

**CITY OF BOGALUSA SCHOOL BOARD**  
**Bogalusa, Louisiana**

**ANNUAL COMPREHENSIVE**  
**FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2024**

**CITY OF BOGALUSA SCHOOL BOARD**  
**Bogalusa, Louisiana**

**ANNUAL COMPREHENSIVE**  
**FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2024**

Prepared by:

**Ms. Deloris Walker**  
Finance Director  
&  
Business Office Staff

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# CITY OF BOGALUSA SCHOOL BOARD

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# **INTRODUCTORY SECTION**

# Bogalusa City Schools

*Dr. Byron Hurst, Superintendent*

Mr. Paul D. Kates, President

**Board Members**

Ms. Willie “Toni” Breaux

Mrs. Catherine “Cathy” Mitchell

Dr. Brad Williams

Mr. Curtis Creel, Vice-President

**Board Members**

Dr. Laverne Cook

Mr. Odie Hughes

---

*“Building a Strong Foundation”*

---

January 2, 2025

Honorable Board Members  
City of Bogalusa School Board  
Bogalusa, Louisiana

Members of the Board and Citizens of the City of Bogalusa:

The Annual Comprehensive Financial Report (ACFR) of the City of Bogalusa School Board (School Board), Bogalusa, Louisiana for the fiscal year ended June 30, 2024 is presented herewith. The report was prepared by the School Board’s Business Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School Board. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School Board as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the School Board’s financial affairs have been included.

## Reporting Standards

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States of America and Canada and the Association of School Board Officials. A Certificate of Achievement for Excellence in Financial Reporting is awarded by the Government Finance Officers Association to those governments whose financial reports are judged to conform substantially to high financial reporting standards. A Certificate of Excellence in Financial Reporting is awarded by the Association of School Board Officials International. Both of these evaluations include reporting in accordance with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board.

The School Board is required to undergo an annual Single Audit in conformance with the provisions of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this Single Audit, including the Schedule of Expenditures of Federal Awards, any findings and recommendations and reports on internal control and compliance, is included in this report.

## **Management’s Discussion and Analysis**

The Management’s Discussion and Analysis on page 4 provides an overall review of the School Board’s activities for the year ended June 30, 2024. Included in this analysis are discussions on budget variances and modifications and the financial condition of the School Board.

## **Reporting Entity**

This report includes all funds of the School Board. The School Board is a legislative body authorized to govern the public education system of the City of Bogalusa, Louisiana. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. The School Board operates 3 schools within the parish with a total enrollment of 1,470 pupils for the year ended June 30, 2024. Projected enrollment for the upcoming year is expected to approximate 1,463 pupils. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity. Based on these criteria the City of Bogalusa School Board and all its individual schools constitute the School Board’s reporting entity.

## **Services Provided**

The City of Bogalusa School Board is a legislative body authorized to govern the public education system of the City of Bogalusa, Louisiana. It is the responsibility of the School Board to make public education available to the residents of the City of Bogalusa by providing various services, including instruction, instructional materials, instructional facilities, administrative support, business services, system operations, plant maintenance and bus transportation.

## **Structure, Local Economic Condition and Outlook**

The City of Bogalusa School Board is located in the southeastern part of Louisiana. The parish in which the School Board is located has a land area of 676 square miles and a population of 45,133. The School Board is empowered to levy a property tax on both real and personal property located within its boundaries. The School Board also levies a sales and use tax on the sale at retail, the use, the lease or rental, and the consumption of tangible personal property and upon sales of some services within its boundaries.

The School Board has operated under the board form of government. Policymaking is vested in the School Board, which consists of seven members elected within their respective districts for a four-year term. The School Board is responsible, among other things, for passing local ordinances, adopting the budget, appointing committees, adhering to the Louisiana Board of Elementary and Secondary Education’s requirements, and hiring the Superintendent and the School Board’s attorney. The Superintendent is responsible for carrying out the policies and ordinances of the School Board, for overseeing the day to day operations of the School Board, for informing the School Board of changes in the Louisiana Board of Elementary and Secondary

Education requirements, and for making recommendations when these changes occur to ensure compliance.

The buildings of the School Board range from 59-65 years in age. See the Statistical Table 19 on page 133 for additional information.

The School Board finished fiscal year 2024 with a fund balance in the General Fund of \$7,741,811 which reflects a \$2,214,599 increase in the prior year's General Fund balance.

The national recession has negatively impacted the Nation's economy; however, it has been less severe in Bogalusa and Louisiana, as a whole, than the rest of the country.

The Parish has a manufacturing and industrial base on which the unemployment rate is somewhat dependent. The major industries with operations within the Parish consist mainly of paper manufacturers. The Parish's unemployment rate is 5.6%, which is slightly higher than the State's unadjusted rate of 4.00% as of June 2024.

### **Major Initiatives and Major Operational/Financial Concerns**

*For the Year:* The School Board finished 2024 with a General Fund unassigned balance of \$7,741,811. The Budgetary Comparison Schedule can be seen on page 63 of the ACFR. As the financial position gets stronger, financial resources will be allocated to instructional areas that have the most effect on student achievement.

The State of Louisiana requires all fourth and eighth grade students to pass a standard test (LEAP Test) before they are allowed to advance to the next grade. The School Board offers an after school assistance program during the year for students having problems with the skills necessary to pass this test. In addition the School Board offers a mandatory Summer School Remediation Program for all students that do not pass this LEAP test. This summer program focuses strictly on teaching the skills necessary to pass the LEAP test. Students can re-take the LEAP test after completion of this summer program.

*Major Concerns:* The School Board has several major financial concerns as described below.

The Bogalusa School Board will continue to monitor the day to day student count in the pandemic world we are living in. The Louisiana Department of Education (MFP) program is the major source of our funding.

The local revenue made up of Sales taxes and Property taxes has been consistent since the pandemic. The district has been in constant contact with our local government officials to monitor any drastic change in its collection.

### *Long Term Financial Planning:*

The administration is preparing a long term education and facility plan to guide the School Board through the education process for the next several years. After adoption, the School Board will begin implementing the various components of this plan.

## **FINANCIAL INFORMATION**

### Internal Control

The management of the City of Bogalusa School Board is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation costs and benefits require estimates and judgments by management.

### Single Audit

As a recipient of federal, state and local financial assistance, the School Board is also responsible for ensuring that adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

As part of the School Board's Single Audit, tests are made of the School Board's internal control and of its compliance with applicable laws and regulations, including those related to federal award programs. The results of the audit for the year ended June 30, 2024 disclosed no material internal control weaknesses or material violations of laws and regulations.

### Budgetary Controls

In addition, the School Board maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget, and all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Budgetary control is maintained at the fund level. Variances with the budget at this level, as well as line item levels, are reported to the School Board's management monthly. The School Board also maintains an encumbrance accounting system for the General Fund as one technique of accomplishing budgetary control.

## **OTHER INFORMATION**

### Independent Audit

As required by Louisiana State Statute, the School Board has had an annual audit by independent certified public accountants, Carr, Riggs & Ingram, LLC. The independent auditor's report on

the basic financial statements has an unmodified opinion. The audit meets the requirements of Louisiana State Law and the Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report; the Single Audit reports are included in the Single Audit Section of this report beginning on page 137.

### **Award**

The School Board received the Certificate of Excellence from the Association of School Business Officials (ASBO) for its June 30, 2023 annual comprehensive financial report. The School Board will submit its June 30, 2024 annual comprehensive financial report to the Association of School Business Officials (ASBO) and Government Finance Officers Association of the United States and Canada (GFOA).

In order to be awarded a Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and organized annual comprehensive financial report. This report satisfied generally accepted accounting principles, governmental accounting standards, and applicable accounting and regulatory requirements.

We believe that our current annual comprehensive financial report continues to meet the program requirements of the organization and we are submitting it to ASBO and GFOA to determine its eligibility for each of the certificates.

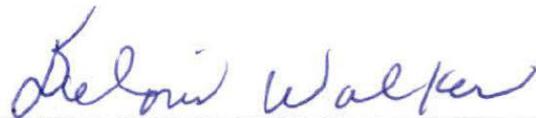
### **Acknowledgments**

We believe that this report contains the necessary information and data, which will provide a better understanding of the operations of our School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

We would like to take this opportunity to express our sincere appreciation to the accounting staff and other participating employees whose efforts contributed significantly in the timely preparation of this report.

Respectfully submitted,

  
\_\_\_\_\_  
Dr. Byron Hurst, Superintendent

  
\_\_\_\_\_  
Mrs. Deloris Walker, Director of Finance



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

## **Bogalusa City Schools**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2023.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

**Ryan S. Stechschulte**  
President

A handwritten signature in black ink, reading 'James M. Rowan'.

**James M. Rowan, CAE, SFO**  
CEO/Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Bogalusa School Board  
Louisiana**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

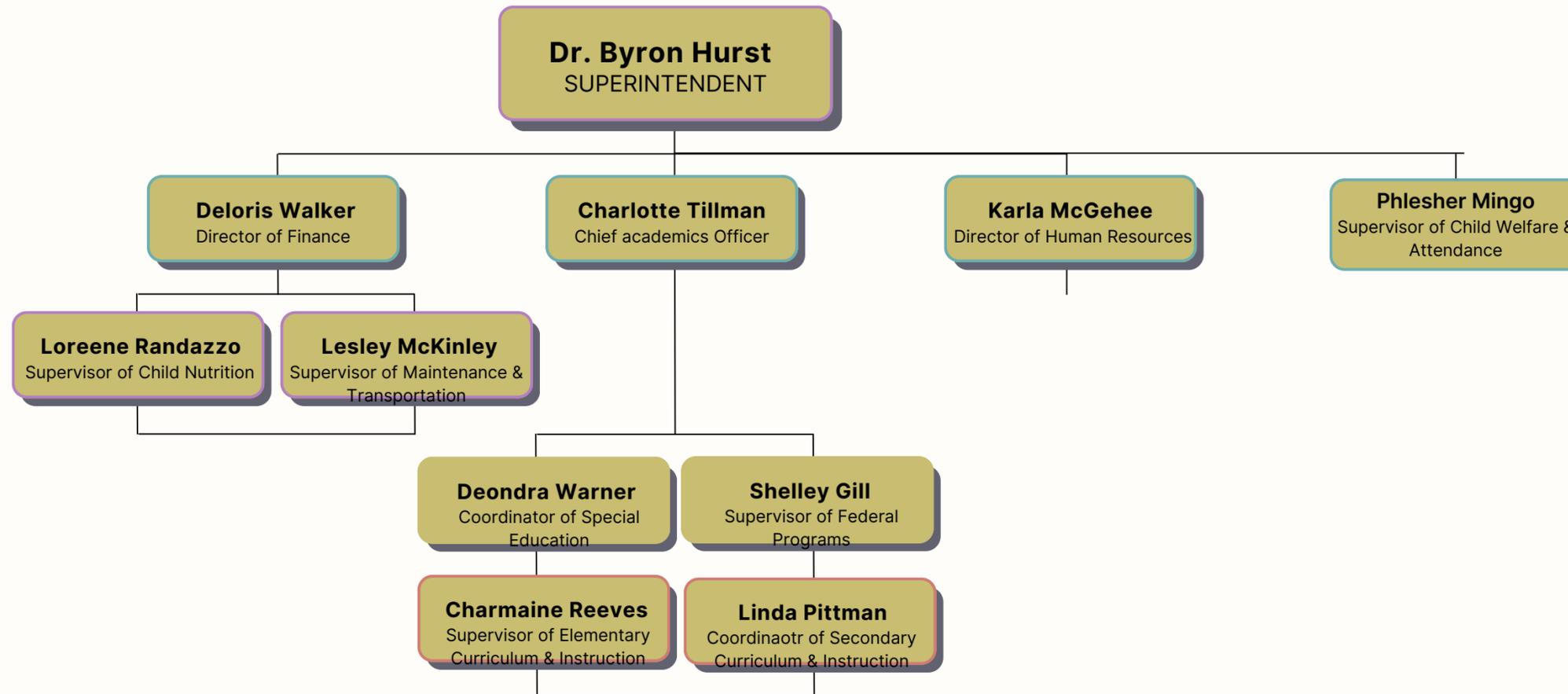
June 30, 2023

*Christopher P. Morill*

Executive Director/CEO

**ORGANIZATIONAL CHART 2023-2024**

**BOGALUSA CITY SCHOOLS**



**CITY OF BOGALUSA SCHOOL BOARD  
LIST OF PRINCIPAL OFFICIALS  
For the Year Ended June 30, 2024**

**BOARD OF EDUCATION**

Mr. Paul D. Kates	President
Mr. Curtis Creel	Member
Mr. LaVerne Cook	Member
Mrs. Catherine “Cathy” Mitchell	Member
Ms. Willie “Toni” Breaux	Member
Mr. Odie Hughes	Member
Dr. Brad Williams	Member

**CENTRAL ADMINISTRATION**

Dr. Byron Hurst	Superintendent of Schools
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**OFFICIAL PREPARING REPORT**

Ms. Deloris Walker	Director of Finance
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# **FINANCIAL SECTION**



**CARR, RIGGS & INGRAM, L.L.C.**

**Carr, Riggs & Ingram, L.L.C.**  
3850 North Causeway Boulevard  
Suite 1400  
Two Lakeway Center  
Metairie, LA 70002  
  
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504.837.0123 (fax)  
CRladv.com

## **INDEPENDENT AUDITOR’S REPORT**

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Bogalusa School Board (the “School Board”) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City of Bogalusa School Board’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and other required supplementary information, as listed on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, Schedule of Compensation Paid to Board Members and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, Schedule of Compensation Paid to Board Members and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January XX, 2025, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana  
January 2, 2025

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**CITY OF BOGALUSA SCHOOL BOARD  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

The Management's Discussion and Analysis ("MD&A") of the City of Bogalusa School Board ("School Board") provides an overall review and an objective, easily readable analysis of the School Board's financial activities for the fiscal year ended June 30, 2024. The intent of the MD&A is to look at the School Board's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the School Board's Basic Financial Statements and the Notes to the Financial Statements.

The MD&A is an element of the Required Supplementary Information specified in the Governmental Accounting Standards Board's ("GASB") Statement No. 34 - *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued in June 1999.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for the years ending June 30, 2024 and 2023 include the following:

Net Position amounted to \$(30,841,096) and \$(33,932,927) for the years ended June 30, 2024 and 2023, respectively. Net Position was composed of the following elements at June 30:

	2024	2023
Net investment in capital assets	\$ 3,618,384	\$ 3,318,649
Restricted for:		
Debt service	6,498,745	5,942,635
Unrestricted	(40,958,225)	(43,194,211)
Total Net Position	\$ (30,841,096)	\$ (33,932,927)

Net Position increased from July 1, 2023 to June 30, 2024 by \$3,091,831 primarily due to an increase in ad valorem taxes, and grants and contributions. The amount "net investment in capital assets," represents the School Board's net book value of its capital assets less outstanding portion of its QSCB debt. The increase is due to the building and improvements net escrow for debt service of \$6,498,745 required to be classified as restricted net position but will be used to pay the QSCB debt. It is the accumulation of years of investments in capital projects and capital asset acquisitions. The Restricted for Debt Service portion of net position reflects a balance of \$6,498,745 at June 30, 2024, representing the amount available in the QSCB Reserve and Sinking Debt Service Fund available to service the QSCB bond outstanding.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

As of June 30, 2024 and 2023, total assets amounted to \$25,100,512 and \$21,568,769, respectively, composed of the following items:

	2024	2023
Cash and cash equivalents	\$ 5,567,175	\$ 2,489,572
Restricted cash and cash equivalents	3,857,705	3,514,181
Restricted investments	2,641,041	2,570,925
Sales tax receivables	370,015	303,732
Due from other governments	3,046,192	3,514,181
Capital assets (net of accumulated depreciation)	9,618,384	9,133,023
<b>TOTAL ASSETS</b>	<b>\$ 25,100,512</b>	<b>\$ 21,568,769</b>

As of June 30, 2024 and 2023, cash and cash equivalents amounted to \$5,567,175 and \$2,489,572, respectively. The increase of \$3,077,603 in cash and cash equivalents occurred primarily due to the timing of various reimbursements during the year.

As of June 30, 2024 and 2023, capital assets (net of accumulated depreciation) amounted to \$9,618,384 and \$9,133,023, respectively. Capital assets (net of accumulated depreciation) increased by \$299,735 due to depreciation expense of \$436,585, and capital additions of \$736,320 during the year ended June 30, 2024.

Due from other governments represents federal and state grant monies due at fiscal year-end. Capital assets represent the investment in capital projects over the history of the School Board.

As of June 30, 2024 and 2023, total liabilities amounted to \$62,954,619 and \$66,634,610, respectively, composed of the following items:

	2024	2023
Accounts, salaries, and other payables	\$ 1,060,927	\$ 648,205
Liabilities due within one year	8,343,599	2,776,846
Liabilities due in more than a year	53,550,093	63,209,559
<b>TOTAL LIABILITIES</b>	<b>\$ 62,954,619</b>	<b>\$ 66,634,610</b>

Accounts, salaries, and other payables represent normal year end payables and the accrued summer payroll. The remainder represents compensated absences, net pension liability, QSCB bond payable, and total post-employment benefit obligation.

The School Board reported deferred outflows of resources related to pension and other post-employment benefits liabilities of \$12,217,097 and deferred inflows of resources related to pension and other post-employment benefits liabilities of \$5,204,086 as of June 30, 2024.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

For the years ended June 30, 2024 and 2023, total revenues amounted to \$42,167,138 and \$39,417,638, respectively, composed of the following items:

	2024	2023
Minimum Foundation Program	\$ 13,712,585	\$ 13,746,957
Sales and Use Taxes	4,494,364	4,014,360
Operating Grants	14,489,014	14,245,420
Ad Valorem Taxes	7,816,238	6,786,754
Other Revenue	1,654,937	624,147
<b>TOTAL REVENUES</b>	<b>\$ 42,167,138</b>	<b>\$ 39,417,638</b>

The largest single revenue source continues to be the Minimum Foundation Program (MFP) distribution from the State, amounting to \$13,712,585 for the year ended June 30, 2024. The MFP formula establishes a standard of local support for each School Board based on the State average local support relative to each system's capacity to raise local funds.

The Child Nutrition Program, Education Stabilization Fund, and Title I continue to be the largest federally funded programs with \$1,358,450, \$5,986,572, and \$2,764,347 in combined grant revenue in fiscal year 2024, respectively.

For the years ended June 30, 2024 and 2023, total expenses amounted to \$39,075,307 and \$38,640,525, respectively, composed of the following items:

	2024	2023
Instruction related expenses	\$ 16,439,083	\$ 16,090,973
Support services	17,367,727	17,327,488
Interest	51,000	136,068
Payments to other LEAs	5,217,497	5,085,996
<b>TOTAL EXPENSES</b>	<b>\$ 39,075,307</b>	<b>\$ 38,640,525</b>

See Table I on the following page for a detail of the changes in Net Position for the years ended June 30, 2024 and 2023.

Transfers in and transfers out mostly consist of indirect cost allocations from federal awards programs and debt service requirements for the year ended June 30, 2024.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

Table I  
Changes in Net Position  
Governmental Activities

	2024	2023
Revenues:		
Program revenues:		
Charges for services	\$ 11,947	\$ 12,349
Operating grants and contributions	14,489,014	14,245,420
General revenues:		
Ad valorem	7,816,238	6,786,754
Sales and use taxes	4,494,364	4,014,360
Minimum Foundation Program	13,712,585	13,746,957
State revenue sharing (unrestricted)	183,762	185,731
Unrestricted investment earnings	130,543	59,978
Miscellaneous	1,328,685	366,089
Total revenues	42,167,138	39,417,638
Expenses:		
General government		
Instruction:		
Regular programs	7,730,037	7,784,198
Special programs	4,546,122	4,437,719
Vocational programs	1,018,809	717,417
All other programs	3,144,115	3,151,639
Support services:		
Student services	2,702,461	2,621,376
Instructional staff support	3,585,559	3,141,733
General administration	1,837,951	1,701,818
School administration	1,756,681	1,872,004
Business services	771,457	775,011
Plant services	2,168,673	2,209,456
Student transportation services	1,283,981	1,748,220
Central services	1,550,202	1,533,282
Food services	1,697,951	1,705,020
Community service programs	12,811	19,568
Interest	51,000	136,068
Payments to other LEAs	5,217,497	5,085,996
Total expenses	39,075,307	38,640,525
Change in net position	3,091,831	777,114
Net position – beginning of year	(33,932,927)	(34,710,040)
Net position – Ending	(34,841,096)	(33,932,927)

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

USING THE BASIC FINANCIAL STATEMENTS

The School Board's Basic Financial Statements consist of a series of financial statements and the associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds, and its fiduciary responsibilities. The "Basic Financial Statements" Section, consisting of the Statement of Net Position and the Statement of Activities provide highly consolidated financial information, and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements provide the next level of detail and look at the School Board's most significant funds and a total of all other non-major funds.

**Reporting the School Board as a Whole**

*Statement of Net Position and the Statement of Activities (Government-wide)*

The Statement of Net Position and the Statement of Activities present an aggregate view of the School Board's finances and a longer-term view of those finances. These statements seek to answer the question, "How did the School Board do financially during the 2023-2024 fiscal year?" These statements include *all assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the Board's current year revenues and expenses regardless of when paid or received.

These two statements report the School Board's net position and changes in those assets. By showing the change in net position for the year, the reader may ascertain whether the School Board's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School Board's financial condition include the School Board's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided, or other external factors.

**Reporting the School Board's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School Board's major funds provides more in-depth reporting of the School Board's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School Board uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School Board's most significant funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the School Board's most significant funds, such as its General Fund. This fund is considered a "major fund" under GASB Statement No. 34.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

*Governmental Funds* - Most of the School Board's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end and the amount available for spending in future periods.

These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Government-wide Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the financial statements.

**Governmental Activities**

As reported in the Statement of Activities, the cost of the School Board's governmental activities for the year ended June 30, 2024 was \$39,069,143. The Statement of Activities reports the cost of program services and the charges and grants offsetting some of those services. Grants of \$14,489,014 subsidized certain programs, and charges for services for school lunches were the only contributor of charges for services totaling \$5,783. The remaining amount was financed by the taxpayers in the Parish through ad valorem and sales and use taxes totaling \$12,310,602 and \$183,762 in State Revenue Sharing. The Minimum Foundation Program (MFP) from the State of Louisiana funded \$13,712,585 and other general revenues contributed the remainder. In Table II, shown on the following page, the costs of the School Board's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the School Board's taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and the MFP.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

Table II  
Total and Net Cost of Governmental Activities  
For the Year Ended June 30, 2024

	Total Cost of Services	Net (Cost of) Services
Governmental Activities		
Instruction:		
Regular programs	\$ 7,730,037	\$ (6,359,824)
Special programs	4,546,122	(3,525,885)
Vocational programs	1,018,809	(968,516)
All other programs	3,144,115	886,271
Support services:		
Student services	2,702,461	(2,537,952)
Instructional staff support	3,585,559	2,182,869
General administration	1,837,951	(1,834,319)
School administration	1,756,681	(1,756,681)
Business services	771,457	(771,457)
Plant services	2,168,673	(1,937,012)
Student transportation services	1,283,981	(1,283,981)
Central services	1,550,202	(1,058,997)
Food services	1,697,951	(327,554)
Community service programs	12,811	(12,811)
Interest	51,000	(5,217,497)
Payments to other LEAs	5,217,497	(51,000)
	\$ 39,075,307	\$ (24,574,346)
Total Governmental Activities		

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

Total and Net Cost of Governmental Activities  
For the Year Ended June 30, 2023

	Total Cost of Services	Net (Cost of) Services
Governmental Activities		
Instruction:		
Regular programs	\$ 7,784,196	\$ (3,333,558)
Special programs	4,437,719	(3,485,698)
Vocational programs	717,417	(677,386)
All other programs	3,151,639	240,944
Support services:		
Student services	2,621,376	(2,292,907)
Instructional staff support	3,141,733	166,152
General administration	1,701,818	(1,701,818)
School administration	1,872,004	(1,872,004)
Business services	775,011	(775,011)
Plant services	2,209,456	(2,209,456)
Student transportation services	1,748,220	(1,742,275)
Central services	1,533,282	(1,079,337)
Food services	1,705,020	(378,770)
Community service programs	19,568	(19,568)
Interest	136,068	(5,085,996)
Payments to other LEAs	5,085,996	(136,068)
	\$ 38,640,525	\$ (24,382,756)
Total Governmental Activities		

**THE SCHOOL BOARD'S FUNDS**

The School Board uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Fund Financial Statements allow the School Board to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School Board and assess further the School Board's overall financial stability.

Along with the General Fund, the Special Education – Title I, ELFA Literacy, and the QSCB Reserve/Sinking Debt Service funds are considered major funds of the School Board.

For the fiscal year ended June 30, 2024, the General Fund reported \$27,677,965 in total revenues, as compared to \$25,226,670 for the fiscal year ended June 30, 2023. The increase can be primarily attributed to the increase in Ad Valorem and Sales Tax revenue due to increase in property assessed values and increase in local spending.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

For the fiscal year ended June 30, 2024, the Title I fund reported \$2,477,728 in total revenues, as compared to \$2,268,374 for the fiscal year ended June 30, 2023. The total increase in revenues was due to an increase in federal funding. In addition, Title I had total expenditures of \$2,162,121 for the fiscal year ended June 30, 2024 as compared to \$1,973,113 during the fiscal year ended June 30, 2023. The total increase in expenditures was also due to an increase in federal funding.

For the fiscal year ended June 30, 2024, the QSCB Reserve/Sinking Debt Service fund reported \$127,540 in total revenues, as compared to \$57,424 for the fiscal year ended June 30, 2023. The revenues of \$127,540 is exclusively from interest earnings on cash balances maintained during the year. In addition, the QSCB Reserve/Sinking Debt Service fund had total expenditures of \$51,000 for the fiscal year ended June 30, 2024 as compared to \$136,097 during the fiscal year ended June 30, 2023 related to interest and bank charges.

For the fiscal year ended June 30, 2024, the ELFA Literacy School fund reported \$5,059,613 in total revenues, as compared to \$2,863,096 for the fiscal year ended June 30, 2023. In addition, the ELFA Literacy School fund had total expenditures of \$3,913,613 for the fiscal year ended June 30, 2024 as compared to \$2,198,258 during the fiscal year ended June 30, 2023. The total increase in revenues and expenditures was due to using a significant portion of Covid funding provided during the fiscal year ended June 30, 2024.

As the School Board completed the fiscal year ended June 30, 2024, its combined fund balance was \$14,421,201 as compared to a combined fund balance of \$11,601,915 as of June 30, 2023. The total increase in fund balance was primarily due to increased federal grant funding in response to the COVID-19 Pandemic.

**General Fund Budgetary Highlights**

The School Board's budget is prepared according to Louisiana law. During the course of the year, the School Board revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School Board was adopted in August 2023 and the final amended budget was adopted in June 2024. A statement showing the School Board's original and final budget compared with actual operating results is provided in this financial report. The General Fund's actual revenues were more than projected revenues by \$2,718,003 due to the School Board receiving more Ad Valorem funding than budgeted. Total expenditures were less than projected expenditures by \$153,616.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2024**

Significant variations between the original budget and the final budget for the General Fund are as follows:

Original and Final Amended Budget Comparison  
June 30, 2024

	Original Budget	Final Budget	Difference
Total Revenues	\$ 24,959,962	\$ 24,959,962	\$ -
Total Expenditures	(26,587,441)	(26,587,441)	-
Other Financing Sources	<u>1,444,370</u>	<u>1,196,021</u>	<u>(248,349)</u>
Net Change in Fund Balance	<u>\$ (183,109)</u>	<u>\$ (431,458)</u>	<u>\$ (248,349)</u>

The School Board's final budgeted revenues did not change as revenue received were higher than projected.

A comparison of actual results as of June 30, 2024 and the final amended budget for the General Fund are as follows:

Final Budget Comparison  
June 30, 2024

	Final Budget	Actual	Difference
Total Revenues	\$ 24,959,962	\$ 27,677,965	\$ 2,718,003
Total Expenditures	(26,587,441)	(26,433,825)	(153,616)
Other Financing Sources, net	<u>1,196,021</u>	<u>970,459</u>	<u>(225,562)</u>
Net Change in Fund Balance	<u>\$ (431,458)</u>	<u>\$ 2,214,599</u>	<u>\$ 2,646,057</u>

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

At June 30, 2024, the School Board had \$9,618,384 invested in a broad range of capital assets, including land, buildings, furniture, vehicles, computers, and other equipment net of accumulated depreciation of \$23,121,478.

Capital Assets at June 30,		
	2024	2023
Land	\$ 185,626	\$ 185,626
Construction in progress	-	-
Buildings and improvements	28,994,093	28,662,833
Furniture and equipment	<u>3,560,143</u>	<u>3,160,738</u>
Total	<u>\$ 32,739,862</u>	<u>\$ 32,009,197</u>

**CITY OF BOGALUSA SCHOOL BOARD  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
For the Year Ended June 30, 2024**

More detailed information on capital assets is included in Note E of the basic financial statements.

*Debt Administration*

As of June 30, 2024, the School Board had \$61,893,692 in long-term liability outstanding, of which \$8,343,599 is due within one year. The decrease of \$4,092,713 can be attributed chiefly to decreases in the pension and OPEB liabilities.

The following table presents a summary of the outstanding long-term obligations for the fiscal year ended June 30:

	2024	2023
QSCB Bonds	\$ 6,000,000	\$ 6,000,000
Compensated Absences	938,103	834,588
Net Pension Liability	22,650,570	25,548,929
Total OPEB Liability	32,305,019	33,602,888
 Total	 \$ 61,893,692	 \$ 65,986,405

There has been no change to the School Board's credit ratings as of the year ended June, 30, 2024. Additional information on long-term debt can be found in Note H of the basic financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The School Board and the Superintendent will continue to monitor its 2024-2025 Budget closely to evaluate the need for any adjustments to the School Board's budget. The School Board also will be monitoring the economic condition of the Parish.

The future collections of ad valorem and sales taxes will be closely monitored based on the current local economic conditions.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

While this financial report is designed to provide full and complete disclosure of the financial condition and operations of the School Board, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Bogalusa City School Board, 1705 Sullivan Dr., Bogalusa, LA 70427, or by calling (985) 281-2100 during regular office hours, Monday through Friday, 8:00 a.m. to 4:00 p.m., Central Standard Time, or e-mail at [deloriswalker@bogalusaschools.org](mailto:deloriswalker@bogalusaschools.org).

# **BASIC FINANCIAL STATEMENTS**

**CITY OF BOGALUSA SCHOOL BOARD**  
**STATEMENT OF NET POSITION**  
**June 30, 2024**

<b>ASSETS</b>	<u>Primary Government</u>	<u>Discretely Presented Component Unit</u>
Cash and cash equivalents	\$ 5,567,175	\$ 767,752
Sales tax receivable	370,015	-
Due from other governments	3,046,192	594,094
Restricted cash and cash equivalents	3,857,705	-
Restricted investments	2,641,041	800,000
Prepaid expenses	-	48,571
Inventory	-	9,575
Deposits	-	27,523
Capital assets not being depreciated	185,626	-
Capital assets being depreciated, net	9,432,758	748,447
Lease right-of-use assets, net	-	346,436
	<hr/>	<hr/>
Total Assets	25,100,512	3,342,398
	<hr/>	<hr/>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred amounts related to pension liability	9,865,323	-
Deferred amounts related to post-employment benefits	2,351,774	-
	<hr/>	<hr/>
Total Deferred Outflows of Resources	12,217,097	-
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Accounts, salaries, and other payables	1,060,927	1,306,355
Long-term liabilities:		
Due within one year	8,343,599	413,562
Due in more than one year	53,550,093	3,947
	<hr/>	<hr/>
Total Liabilities	62,954,619	1,723,864
	<hr/>	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred amounts related to pension liability	1,850,653	-
Deferred amounts related to post-employment benefits	3,353,433	-
	<hr/>	<hr/>
Total Deferred Inflows of Resources	5,204,086	-
	<hr/>	<hr/>
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	3,618,384	1,094,883
Restricted for:		
Debt service	6,498,745	-
Unrestricted (deficit)	(40,958,225)	523,651
	<hr/>	<hr/>
Total Net Position (Deficit)	\$ (30,841,096)	\$ 1,618,534
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2024**

	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION	
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT	DISCRETELY PRESENTED COMPONENT UNIT
<b>FUNCTIONS/PROGRAMS</b>					
Governmental activities:					
Instruction:					
Regular programs	\$ 7,730,037	\$ -	\$ 1,370,213	\$ (6,359,824)	\$ -
Special programs	4,546,122	-	1,020,237	(3,525,885)	-
Vocational programs	1,018,809	-	50,293	(968,516)	-
All other programs	3,144,115	-	4,030,386	886,271	-
Support services:					
Student services	2,702,461	-	164,509	(2,537,952)	-
Instructional staff support	3,585,559	-	5,768,428	2,182,869	-
General administration	1,837,951	-	3,632	(1,834,319)	-
School administration	1,756,681	-	-	(1,756,681)	-
Business services	771,457	-	-	(771,457)	-
Plant services	2,168,673	-	231,661	(1,937,012)	-
Student transportation services	1,283,981	-	-	(1,283,981)	-
Central services	1,550,202	-	491,205	(1,058,997)	-
Food services	1,697,951	11,947	1,358,450	(327,554)	-
Community service programs	12,811	-	-	(12,811)	-
Payments to other LEAs	5,217,497	-	-	(5,217,497)	-
Interest expense	51,000	-	-	(51,000)	-
<b>Total Governmental Activities</b>	<b>\$ 39,075,307</b>	<b>\$ 11,947</b>	<b>\$ 14,489,014</b>	<b>(24,574,346)</b>	<b>-</b>
<b>Discretely Presented Component Unit</b>	<b>\$ 7,445,896</b>	<b>\$ -</b>	<b>\$ 1,297,689</b>		<b>(6,148,207)</b>
Taxes:					
Ad valorem				7,816,238	-
Sales and use taxes				4,494,364	-
Grants and contributions not restricted to specific purposes:					
Minimum foundation program				13,712,585	5,545,474
State revenue sharing (unrestricted)				183,762	-
Unrestricted investment earnings				130,543	-
Miscellaneous				1,328,685	108,869
			<b>Total general revenues</b>	<b>27,666,177</b>	<b>5,654,343</b>
				3,091,831	(493,864)
				(33,932,927)	2,112,398
				<b>\$ (30,841,096)</b>	<b>\$ 1,618,534</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
June 30, 2024**

	General Fund	Special Revenue Funds		QSCB Reserve/ Sinking Debt Service	Other Governmental Funds	TOTAL
		Title I	ELFA Literacy School Fund			
<b>ASSETS</b>						
Cash and cash equivalents	\$ 5,340,256	\$ -	\$ -	\$ -	\$ 226,919	\$ 5,567,175
Sales tax receivable	370,015	-	-	-	-	370,015
Due from other governments	381,483	445,156	997,402	-	1,222,151	3,046,192
Due from other funds	2,708,864	-	-	-	49,824	2,758,688
Restricted cash and cash equivalents	-	-	-	3,857,705	-	3,857,705
Restricted investments	-	-	-	2,641,041	-	2,641,041
<b>TOTAL ASSETS</b>	<b>\$ 8,800,618</b>	<b>\$ 445,156</b>	<b>\$ 997,402</b>	<b>\$ 6,498,746</b>	<b>\$ 1,498,894</b>	<b>\$ 18,240,816</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
Liabilities:						
Accounts, salaries, and other payables	\$ 1,058,807	\$ -	\$ -	\$ -	\$ 2,120	\$ 1,060,927
Due to other funds	-	445,156	997,402	-	1,316,130	2,758,688
Total Liabilities	1,058,807	445,156	997,402	-	1,318,250	3,819,615
Fund Balances:						
Restricted	-	-	-	6,498,746	180,644	6,679,390
Unassigned	7,741,811	-	-	-	-	7,741,811
Total Fund Balances	7,741,811	-	-	6,498,746	180,644	14,421,201
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,800,618</b>	<b>\$ 445,156</b>	<b>\$ 997,402</b>	<b>\$ 6,498,746</b>	<b>\$ 1,498,894</b>	<b>\$ 18,240,816</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**June 30, 2024**

Total Fund Balances - Governmental Funds		\$ 14,421,201
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net investment in capital assets used in governmental activities are not financial resources and, therefore, are not applicable in the governmental funds:		
Cost of capital assets	\$ 32,739,862	
Less - accumulated depreciation	<u>(23,121,478)</u>	9,618,384
The net pension and total OPEB liabilities are not due and payable in the current period; therefore, the liabilities and related deferred inflows/outflows are not reported in the funds:		
Deferred Outflows - Pension		9,865,323
Deferred Inflows - Pension		(1,850,653)
Net Pension Liability		(22,650,570)
Deferred Outflows - OPEB		2,351,774
Deferred Inflows - OPEB		(3,353,433)
Total OPEB Liability		(32,305,019)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Compensated absences		(938,103)
QSCB bond payable		<u>(6,000,000)</u>
Net Position (Deficit)		<u><u>\$ (30,841,096)</u></u>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
For the Year Ended June 30, 2024**

	General Fund	Special Revenue Funds		QSCB Reserve/ Sinking Debt Service	Other Governmental Funds	TOTAL
		Title I	ELFA Literacy School Fund			
<b>REVENUES</b>						
Local Sources:						
Taxes:						
Ad valorem	\$ 7,816,238	\$ -	\$ -	\$ -	\$ -	\$ 7,816,238
Sales and use	4,494,364	-	-	-	-	4,494,364
Interest earnings	2,916	-	-	127,540	-	130,456
Charges for services	-	-	-	-	11,947	11,947
Other	711,609	-	-	-	760,659	1,472,268
Total Local Sources	13,025,127	-	-	127,540	772,606	13,925,273
State Sources:						
Minimum Foundation Program	13,674,085	-	-	-	38,500	13,712,585
State Revenue Sharing	183,762	-	-	-	-	183,762
Other	716,482	-	-	-	1,319,578	2,036,060
Total State Sources	14,574,329	-	-	-	1,358,078	15,932,407
Federal Sources	78,509	2,477,728	5,059,613	-	4,693,608	12,309,458
Total Revenues	27,677,965	2,477,728	5,059,613	127,540	6,824,292	42,167,138
<b>EXPENDITURES</b>						
Current:						
Instruction:						
Regular programs	7,364,083	20,873	108,146	-	130,455	7,623,557
Special programs	2,769,921	57,982	1,386,972	-	268,624	4,483,499
Vocational programs	633,680	1,149	22,610	-	364,187	1,021,626
All other programs	966,290	678,595	337,285	-	1,118,636	3,100,806
Support services:						
Student services	1,080,774	147,264	442,878	-	994,318	2,665,234
Instructional staff support	719,451	667,484	745,045	-	1,423,983	3,555,963
General administration	1,811,433	-	-	-	1,201	1,812,634
School administration	1,713,653	-	12,728	-	6,101	1,732,482
Business services	760,830	-	-	-	-	760,830
Plant services	1,478,032	-	711,308	-	53,295	2,242,635
Student transportation services	1,260,812	-	137,916	-	-	1,398,728
Central services	399,159	588,774	-	-	547,297	1,535,230
School food services	1,423	-	5,000	-	1,721,347	1,727,770
Community service programs	12,636	-	-	-	-	12,636
Capital outlays	244,151	-	3,725	-	157,849	405,725
Payments to other LEAs	5,217,497	-	-	-	-	5,217,497
Debt service:						
Interest and bank charges	-	-	-	51,000	-	51,000
Total Expenditures	26,433,825	2,162,121	3,913,613	51,000	6,787,293	39,347,852

(Continued)

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
For the Year Ended June 30, 2024**

	General Fund	Special Revenue Funds		QSCB Reserve/ Sinking Debt Service	Other Governmental Funds	TOTAL
		Title I	ELFA Literacy School Fund			
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 1,244,140	\$ 315,607	\$ 1,146,000	\$ 76,540	\$ 36,999	\$ 2,819,286
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	1,904,433	-	-	479,571	501,546	2,885,550
Transfers out	(933,974)	(315,607)	(1,146,000)	-	(489,969)	(2,885,550)
Total Other Financing Sources (Uses)	970,459	(315,607)	(1,146,000)	479,571	11,577	-
<b>NET CHANGES IN FUND BALANCES</b>	<b>2,214,599</b>	<b>-</b>	<b>-</b>	<b>556,111</b>	<b>48,576</b>	<b>2,819,286</b>
FUND BALANCES - Beginning of year	5,527,212	-	-	5,942,635	132,068	11,601,915
<b>FUND BALANCES - Ending of year</b>	<b>\$ 7,741,811</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,498,746</b>	<b>\$ 180,644</b>	<b>\$ 14,421,201</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2024**

Total net change in fund balances - governmental funds	\$	2,819,286
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year:		
Depreciation expense	\$ (436,585)	
Capital outlays	<u>736,320</u>	299,735
Contributions to the pension plan in the current fiscal year are not included in the Statement of Activities		3,780,752
Some activity in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:		
Pension expense		(3,351,500)
OPEB expense		(463,494)
Recognition of on-behalf payments made to pension plan by non-employer entities		110,567
In the Statement of Activities, compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (amounts actually paid). Compensated absences used exceeded the amounts earned by:		<u>(103,515)</u>
Change in net position of governmental activities	\$	<u><u>3,091,831</u></u>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Bogalusa School Board (the “School Board”) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Bogalusa, Louisiana. The School Board is governed by an elected board comprised of seven members.

The following is a summary of the School Board’s significant accounting policies which conform to generally accepted accounting principles as applicable to governmental units:

**Reporting Entity** - In conformity with the Governmental Accounting Standards Board’s (“GASB”) definition of a reporting entity, the financial statements of the School Board include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School Board as the primary government. The School System has one component unit, Northshore Charter School, Inc. (the “Charter School”), which is presented as a discretely presented component unit. A component unit is defined as a legally separate organization for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization’s governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The Charter School is included in the reporting entity because it is fiscally dependent on the School System for the majority of its revenue, and because exclusion would render the School Board’s financial statements incomplete or misleading. However, the Charter School is a legally separate entity and, as such, appoints its own Board.

Northshore Charter School, Inc. was created as a non-profit corporation under the laws of the State of Louisiana on June 11, 2012. On July 1, 2013, the School was granted a five year charter by the Louisiana Board of Elementary and Secondary Education (“BESE”) to operate a Type 2 charter school. As of July 1, 2017, the School converted to a Type 1 charter school. Under this charter, the School Board is responsible for the oversight of the Charter School. The School serves eligible students in kindergarten through the eighth grade. The Charter School has a June 30 year end. Complete financial statements of the Charter School may be obtained from the Louisiana Legislative Auditor's website.

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (“GAAP”) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. The School Board members, who are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. Certain units of local government, over which the School Board exercises no financial accountability, such as other independently elected Parish officials and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity.

**Basis of Presentation - Fund Accounting** - The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

**Governmental Funds**

Governmental funds account for all or most of the School Board's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's primary governmental funds:

**General Fund** - to account for all financial resources and expenditures except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Of the special revenue funds, the Title I Fund and ELFA Literacy School Fund are considered to be major funds.

*Title I Fund* - The Title I Fund is a federally financed program that enables schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging state and local content standards and to meet the challenging state and local performance standards developed for all children.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*ELFA Literacy School Fund* - The EFLA Literacy School Fund is used to account for the operations of the literacy related funds provided by the COVID-19 Education Stabilization Funds.

**Debt Service Funds** – The Debt Service Funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

*QSCB Reserve/Sinking Fund* - The QSCB Reserve/Sinking Fund is used to account for the accumulation of reserve and sinking fund deposits for the payment of the Series 2011 Taxable QSCB Revenue Bonds.

**Measurement Focus/Basis of Accounting**

Government-wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board. The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of Section N50 of the GASB Codification, “Nonexchange Transactions.”

Program Revenues

Program revenues included in the Statement of Activities derive directly from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Internal Activities

All internal activities and inter-fund transactions, except inter-fund services provided and used, are eliminated in the Government-Wide Financial Statements.

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation schedule with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues available if they are collected within 60 days after the fiscal year end.

Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred. Revenues from local sources consist primarily of sales, use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the "State") are recognized as revenue primarily when received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Expenditures

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) general long-term obligations principal and interest payments are recognized when due. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. The cost of earned leave privileges not requiring current resources is not recorded in the FFS but is recorded in the GWFS as long-term liabilities.

**Budget and Budgetary Accounting** - Under Louisiana Revised Statute (LA R.S.) 39:1304, the School Board adopts an annual budget of expected revenues and probable expenditures for the General Fund and Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15th each year. Once a budget is approved by the State Department of Education, it can be amended at the fund level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget. During the year, several discretionary amendments were necessary. Generally, such discretionary amendments were of an insignificant nature.

Budgetary control is exercised at the fund level. Budgeted amounts reflected in the accompanying basic financial statements were adopted by the School Board in September 2023 and include amendments made through June 2024.

**Cash and Cash Equivalents** - Cash and cash equivalents include all short-term, highly liquid investments (including certificates of deposit) with original maturity of three months or less when purchased.

**Investments** – LA R.S. 33:2955 allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or US government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book-entry-only securities guaranteed by the US government; time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana; savings accounts or shares of certain savings and loan associations and savings banks; certain accounts of federally or state chartered credit unions, and certain mutual or trust fund institutions.

Investments are stated at fair value in accordance with the Governmental Accounting Standards Board Codification Section I50 *Investments* and Section 3100 *Fair Value Measurement*.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Due from Other Governments** – Due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

**Interfund Transactions** - During the normal course of operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as interfund receivables or interfund payables on the balance sheet.

**Capital Assets** - Capital assets that are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for certain assets acquired prior to June 30, 1989. In those cases where it was not feasible to determine the actual cost, the assets were valued at estimated historical cost. Capital assets which are donated are recorded at acquisition value on the date received.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets with an original cost of \$5,000 or greater, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	15-30 years
Furniture and equipment	5-15 years

**Compensated Absences**

**A. Vacation and Sick Leave** - All full-time employees of the School Board are permitted to accrue vacation days (annual leave) and sick pay (sick leave). Annual leave can be accumulated up to a maximum of 15 days at the end of each fiscal year. Sick leave may accrue up to an unlimited number of days. Upon retirement of employment, the employee is paid for all accrued sick leave up to a maximum of 25 days. The term “expendable available financial resources” as used in this context means unassigned fund balance. The remainder of the accrued liability which is applicable to governmental fund types is reported in the GWFS as a long-term liability. Only that portion of accumulated sick leave which is vested is accrued.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

B. Sabbatical Leave - Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for rest and recuperation or professional and cultural improvement and must be approved by the School Board. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges is recognized as current-year expenditures in the governmental funds when leave is actually taken or when an employee (heir) is paid for accrued leave upon retirement or death. The compensated absence liability is reported on the GWFS.

Compensated absences are recognized as expenditures in the governmental funds in the year claimed. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences, as well as other long-term debt, are normally liquidated by the General Fund.

**Restricted Net Position**

For the GWFS Statement of Net Position, net position is reported as restricted when constraints placed on net position used are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
- Imposed by law through constitutional provisions or enabling legislation.

**Fund Balance**

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School Board is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Nonspendable* – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted* – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School Board to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

*Committed* – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School Board’s highest level of decision making authority which includes resolutions of the School Board. These committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (resolution) it employed previously to commit those amounts.

*Assigned* – This component consists of amounts that are constrained by the School Board’s intent to be used for specific purposes, but are neither restricted nor committed. (The authority for assigning fund balance for a specific purpose is expressed by the School Board as established in the School Board’s Fund Balance Policy.)

*Unassigned* – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. The general fund is only fund that reports a positive unassigned fund balance. When both restricted and unrestricted resources are available for use, it is the School Board’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School Board’s policy to use committed resources first, then assigned, and then unassigned as they are needed.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to pension liabilities, OPEB liability, compensated absences and fair value of investments.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an expense or expenditure until then. The School Board has two items that meets this criterion for this category on the Statement of Net Position, pension-related and post-employment benefit related deferrals. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as revenue until then. The School Board has two items that meet the criterion for this category on the Statement of Net Position, pension-related and post-employment benefit related deferrals. The School Board has no items that meet the criterion for this category on the Balance Sheet – Governmental Funds.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Teachers' Retirement System of Louisiana ("TRSL"), Louisiana School Employee Retirement System ("LSERS") and additions to/deductions from TRSL's and LSERS' fiduciary net positions have been determined on the same basis as they are reported by TRSL and LSERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Recent Accounting Pronouncements**

GASB Statement No. 100, Accounting Changes and Error Corrections, This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(SI). The requirements of this Statement were effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The School Board implemented this statement for the year ended June 30, 2024 with no effect on the financial statements.

**Future Accounting Pronouncements**

GASB Statement No. 101, Compensated Absences, The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2024, and all reporting periods thereafter.

GASB Statement No. 102, Certain Risk Disclosures. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

GASB Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence.

This Statement requires that the proprietary fund statement of revenues, expenses, and changes in fund net position continue to distinguish between operating and nonoperating revenues and expenses. In addition to the subtotals currently required in a proprietary fund statement of revenues, expenses, and changes in fund net position, this Statement requires that a subtotal for operating income (loss) and noncapital subsidies be presented before reporting other nonoperating revenues and expenses. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

GASB Statement No. 104, Disclosure of Certain Capital Assets, The objective of this Statement is to establish requirements for certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement No. 34, Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments. It also establishes requirements for capital assets held for sale, including additional disclosures for those capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

The School Board is evaluating the requirements of the above statements and the impact on reporting.

**Subsequent Events**

Management has evaluated subsequent events through the date that the financial statements were available to be issued, January 2, 2025. See Note R for relevant disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**NOTE B – CASH AND INVESTMENTS**

**Deposits** - Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under state law and national banks having their principal offices in Louisiana. In accordance with Louisiana Statutes, the School Board maintains deposits at those depository banks authorized by the School Board. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School Board deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

**Cash and Cash Equivalents**

At June 30, 2024, the School Board had cash and cash equivalents as follows:

Bank accounts as reported on the Statement of Net Position:	<u>\$ 5,554,483</u>
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Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledge

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE B – CASH AND INVESTMENTS (CONTINUED)**

securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

At year-end, the bank balance deposits totaled: \$ 8,013,611

The bank balance is categorized as follows:

Amount insured by the FDIC, or  
collateralized with securities held  
by the School Board's agent in the  
School Board's name: \$ 8,013,611

The School Board does not have a deposit policy for custodial credit risk.

**Restricted Cash**

The School Board has restricted cash of \$3,857,705 as of the year ended June 30, 2024, held in escrow by the bank held in a public funds money market account.

**Restricted Investments**

Annually, the School Board transfers cash into the Debt Service fund in accordance with the bond agreement. These funds will then be invested to the extent possible per the bond agreement. Interest earned on invested cash will be used to lower amount of cash that will be transferred into the Debt Service Fund to satisfy the bond agreement.

The School Board invests idle funds as authorized by Louisiana Statutes in direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the government of the United States. The investments are in the name of the School Board and are held in the Trust Department of a custodial bank. As of June 30, 2024, these investments were not rated.

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The School Board's debt securities in state and local governments are valued using quoted prices for similar securities in active markets (Level 2 inputs).

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE B – CASH AND INVESTMENTS (CONTINUED)**

The School Board’s measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value on June 30, 2024 are as follows:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Debt securities in state and local governments	\$ -	\$ 2,641,041	\$ -	\$ 2,641,041

At June 30, 2024, the School Board had the following restricted investments:

<u>Investment Type</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Debt securities in state and local governments	3/31/2025	\$ 2,641,041

Concentration of credit risk is the risk of exposure to an individual issuer or security. The School Board’s investment policy does not restrict the maximum amounts that can be invested in any one investment vehicle, maturity, issuer or class of security.

Interest rate risk is the risk that an investment’s value will change due to a change in market rates. The School Board’s investment policy limits investments to three years, unless otherwise approved by the Board, as a means of managing its exposure to fair value losses arising from increasing interest rates.

**NOTE C – RECEIVABLES**

The receivables at June 30, 2024, were as follows:

	<u>General Fund</u>	<u>Title I Fund</u>	<u>ELFA Literacy School Fund</u>	<u>Non-Major Funds</u>	<u>Total</u>
Due from other governments - federal	\$381,483	\$445,156	\$997,402	\$ 918,384	\$2,742,425
Due from other governments - state	-	-	-	303,767	303,767
Sales tax	370,015	-	-	-	370,015
<b>Total</b>	<u>\$751,498</u>	<u>\$445,156</u>	<u>\$997,402</u>	<u>\$1,222,151</u>	<u>\$3,416,207</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE D – INTERFUND TRANSFERS, RECEIVABLES, AND PAYABLES**

Interfund transfers for the year ended June 30, 2024 are as follows:

	Transfer In:			Total
	General Fund	QSCB Reserve/ Sinking	Non-major Funds	
<u>Transfer Out:</u>				
<b>Governmental Activities:</b>				
General Fund	\$ -	\$479,571	\$454,403	\$ 933,974
Title I	315,607	-	-	315,607
ELFA Literacy School Fund	1,146,000	-	-	1,146,000
Non-Major Funds	442,826	-	47,143	489,969
<b>Total</b>	<u>\$1,904,433</u>	<u>\$479,571</u>	<u>\$501,546</u>	<u>\$2,885,550</u>

During the course of normal operations and in order to support the numerous functions of the School Board, transactions between funds may occur. Transfers are most commonly made for debt service and grant activities.

Individual balances due from/to other funds at June 30, 2024 are as follows:

	Due from:		
	General Fund	Non-Major Funds	Total
<u>Due to:</u>			
<b>Governmental Activities:</b>			
General Fund	\$ -	\$ -	\$ -
Title I	445,156	-	445,156
ELFA Literacy School	997,402	-	997,402
Non-Major Funds	1,266,306	49,824	1,316,130
<b>Total</b>	<u>\$ 2,708,864</u>	<u>\$ 49,824</u>	<u>\$ 2,758,688</u>

The above balances represent short-term receivables and payables incurred in the normal course of the School Board's operations.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE E – CAPITAL ASSETS**

A summary of changes in capital assets follows:

	Balance, June 30, 2023	Additions	Deletions	Balance, June 30, 2024
Capital assets not being depreciated:				
Land	\$ 185,626	\$ -	\$ -	\$ 185,626
Total capital not assets being depreciated	185,626	-	-	185,626
Capital assets being depreciated:				
Buildings and improvements	28,662,833	331,260	-	28,994,093
Furniture and Equipment	3,160,738	405,060	(5,655)	3,560,143
Total capital assets being depreciated	31,823,571	736,320	(5,655)	32,554,236
Less accumulated depreciation:				
Building and improvements	20,453,252	231,286	-	20,684,538
Furniture and equipment	2,237,296	205,299	(5,655)	2,436,940
Total accumulated depreciation	22,690,548	436,585	(5,655)	23,121,478
Net, capital assets being depreciated	9,133,023	299,735	-	9,432,758
Capital assets, net	<u>\$ 9,308,649</u>	<u>\$ 299,735</u>	<u>\$ -</u>	<u>\$ 9,618,384</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE E – CAPITAL ASSETS (CONTINUED)**

Depreciation expense of \$436,585 for the year ended June 30, 2024, was charged to the following governmental functions:

Instruction:	
Regular Education	\$ 100,238
Special Education	58,951
Vocational Education	13,433
Other Educational Programs	40,771
Support Services:	
Student Services	35,044
Instructional Staff Support	46,756
General Administration	23,833
School Administration	22,780
Business Services	10,004
Plant Services	29,487
Student Transportation	18,391
Central Services	14,094
School Food Services	22,637
Community Services	<u>166</u>
Total	<u>\$ 436,585</u>

**NOTE F – SALES AND USE TAX**

For the year ended June 30, 2024, a one cent local sales and use tax was levied and collected within Washington Parish by the Washington Parish Sheriff’s Office of which 55% was received by the School Board. The sales tax proceeds are to be used exclusively to supplement other revenues for payroll related expenditures of the School Board.

**NOTE G – SALARIES AND OTHER PAYABLES**

Payables at June 30, 2024 are as follows:

	General Fund	Non-Major Funds	Total
Accounts payable	\$ 22,785	\$ 2,120	\$ 24,905
Salaries and withholdings	<u>1,036,022</u>	<u>-</u>	<u>1,036,022</u>
Total	<u>\$1,058,807</u>	<u>\$ 2,120</u>	<u>\$1,060,927</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE H – LONG-TERM OBLIGATIONS**

The following schedule shows the details of the direct placement debt outstanding at June 30, 2024 and the total future interest due:

	<u>Date of Issuance</u>	<u>Authorized and Issued</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>	<u>Interest Maturity</u>
QSCB Series 2011	12/15/2011	<u>\$6,000,000</u>	.085%	6/1/2025	<u>\$6,000,000</u>	<u>\$ 51,000</u>
Total		<u>\$6,000,000</u>			<u>\$6,000,000</u>	<u>\$ 51,000</u>

On November 16, 2011, the Issuer authorized the School Board to incur debt and the issuance of \$6,000,000 of Revenue Bonds, (taxable QSCB), Series 2011, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with bond proceeds, and paying the costs of the issuance of the bonds. The bonds are secured by and payable from an irrevocable pledge and dedication of the excess of annual revenue through the date of maturity. At June 30, 2024, there was \$6,498,745 available in the debt service fund for servicing these bonds. This bond was issued at par value.

The annual debt service requirements to amortize all of the School Board’s outstanding debt as of June 30, 2024 are as follows:

<u>Years Ending June 30,</u>	<u>Principal Portion</u>	<u>Interest Portion</u>	<u>Total</u>
2025	<u>\$ 6,000,000</u>	<u>\$ 51,000</u>	<u>\$ 6,051,000</u>
Total	<u>\$ 6,000,000</u>	<u>\$ 51,000</u>	<u>\$ 6,051,000</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE H –LONG-TERM OBLIGATIONS (CONTINUED)**

The following is a summary of the changes to general long-term obligations for the year ended June 30, 2024:

	Balance June 30, 2023	Additions	Payments/ Adjustments	Balance June 30, 2024	Due within one year
Compensated absences	\$ 834,588	\$ 662,232	\$ (558,717)	\$ 938,103	\$ 748,878
Revenue bonds	6,000,000	-	-	6,000,000	6,000,000
Net pension liabilities	25,548,929	-	(2,898,359)	22,650,570	-
Total OPEB liability	33,602,888	-	(1,297,869)	32,305,019	1,594,721
<b>Total</b>	<b>\$65,986,405</b>	<b>\$ 662,232</b>	<b>\$ (4,754,945)</b>	<b>\$61,893,692</b>	<b>\$ 8,343,599</b>

Debt Service funds are used to liquidate general obligation debt and the General Fund is typically used to liquidate all other long-term debt, including compensated absences.

**NOTE I – FUND BALANCE**

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

	General Fund	QSCB Reserve Sinking Debt Service	Other Govt. Funds	Total
Restricted:				
Debt service	\$ -	\$ 6,498,746	\$ -	\$ 6,498,746
Student Activities	-	-	180,644	180,644
Unassigned	7,741,811	-	-	7,741,811
<b>Total</b>	<b>\$7,741,811</b>	<b>\$ 6,498,746</b>	<b>\$ 180,644</b>	<b>\$ 14,421,201</b>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE J – PROPERTY TAXES**

The School Board levies taxes on real and business personal property located within Ward 4 of Washington Parish. Property taxes are levied by the School Board on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. The Washington Parish Sheriff’s Office bills and collects property taxes for the School Board.

Property Tax Calendar

Assessment date	January 1
Total taxes are due	About November 15
Penalties and interest are added	December 31
Lien date	January 1
Tax sale - delinquent property	About June 1

The following is a summary of levied ad valorem taxes for the year ended June 30, 2024:

	<u>Levied Millage</u>
Bogalusa School Board taxes:	
Constitutional	6.40
Construction, operation, and maintenance	5.02
Salaries and benefits	11.99
Maintenance and operations	3.11
Special leeway maintenance	7.75
Construction and maintenance	22.05
Support	6.43

**NOTE K – RETIREMENT SYSTEMS**

***General Information about the Pension Plans***

**Plan Descriptions**

Substantially all employees of the School Board are provided with pensions through cost-sharing multiple-employer defined benefit pension plans administered by the Teachers’ Retirement System Louisiana (“TRSL”) or the Louisiana School Employees’ Retirement System (“LSERS”), both of which are administered on a statewide basis. The authority to establish and amend the benefit terms of TRSL and LSERS was granted to the respective Board of Trustees and the Louisiana Legislature by Title 11 of the Louisiana Revised Statutes. TRSL and LSERS each issue publicly available audited financial reports that can be obtained at [www.trsl.org](http://www.trsl.org), [www.lasers.net](http://www.lasers.net), and [www.lasersonline.org](http://www.lasersonline.org), respectively.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**Benefits Provided**

**TRSL**

TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information. Regular Plan - Members whose first employment makes them eligible for membership in a Louisiana state retirement system between January 1, 2011 and June 30, 2015 may retire with a 2.5% accrual rate after attaining age 60 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired on or after July 1, 2015 may retire with a 2.5% accrual rate after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. All other members, if initially hired on or after July 1, 1999, are eligible for a 2.5% accrual rate at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% accrual rate at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Plan A - Members may retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with 5 years of service or 30 years of service, regardless of age. Plan A is closed to new entrants. Plan B - Members may retire with a 2.0% annual accrual rate at age 55 with 30 years of service, or age 60 with 5 years of service.

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that cannot exceed 36 months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the 3rd anniversary of retirement eligibility. Delayed participation reduces the three year participation period. During participation, benefits otherwise

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based on the account balance.

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, and the deceased member had at least 10 years of creditable service, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible. Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education. A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% accrual rate for all creditable service.

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases (PBIs), also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

The Optional Retirement Plan (ORP) was established in 1989 for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement. Employees in eligible positions of higher education can make an irrevocable election to participate in ORP rather than TRSL. Participant and employer contributions are pooled and invested by their designated ORP carrier in the investment options of their choosing.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**LSERS**

LSERS provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Membership is mandatory for all persons employed by a Louisiana Parish or City School Board who work more than twenty hours per week as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide, a monitor or attendant, or any other regular school employee who actually works on a school bus helping with the transportation of schoolchildren. If a person is employed by and is eligible to be a member of more than one public agency within the state, he must be a member of each such retirement system. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010. All temporary, seasonal and part-time employees as defined in federal Regulations 26 CFR 31:3121(b)(7)-2 are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Benefit provisions are authorized and amended under Louisiana Revised Statutes. Benefit provisions are dictated by LA R.S. 11:1141 - 11:1153. A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member who joined the System on or after July 1, 2015 is eligible for normal retirement if he has at least five years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit. For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Members of the System may elect to participate in the Deferred Retirement Option Plan, (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account. The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with LA R.S. 11:1152(E)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements. The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2A benefit, Option 3A benefit or Option 4A benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with LA R.S. 11:1152(F)(3).

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**Contributions**

**TRSL**

The employer contribution rate is established annually under LA R.S. 11:101 - 11:104 by the Public Retirement Systems Actuarial Committee (PRSAC) taking into consideration the recommendation of the System's actuary. Each subplan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2024 are as follows:

<b>TRSL Sub Plan</b>	<b>Contribution Rates</b>	
	<b>School Board</b>	<b>Employees</b>
K-12 Regular Plan	24.1%	8.0%
Plan A	24.1%	9.1%
Plan B	24.1%	5.0%

The School Board’s contractually required composite contribution rate for the year ended June 30, 2024 was 24.1% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$3,487,795 for the year ended June 30, 2024.

**LSERS**

Contributions for members are established by state statute at 7.5% of their annual covered salary for members employed prior to July 1, 2010 and 8.0% for members employed subsequent to July 1, 2010. Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actuarial required contribution rate for June 30, 2024 was 24.9%. The actual employer rate for the year ended June 30, 2024 was 27.6%. A difference may exist due to the State Statute that requires the rate to be calculated in advance. Contributions to the pension plan from the School Board were \$292,957 for the year ended June 30, 2024.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liabilities were measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability for TRSL and LASERS was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The Schools Board's proportion of the net pension liability of LSERS was based on the School Board's historical contributions.

The following table reflects the School Board's proportionate share of the Net Pension Liability for each of the pension plans, the proportion at June 30, 2023 and the change compared to the June 30, 2022 proportion.

	<b>Net Pension Liability at June 30, 2024</b>	<b>Proportion at June 30, 2023</b>	<b>Increase (Decrease) to June 30, 2022 Proportion</b>
<b>TRSL</b>	\$ 21,028,778	0.232635%	(0.013987)%
<b>LSERS</b>	1,621,792	0.268071%	(0.033170)%
	<u>\$ 22,650,570</u>		

The following table reflects the School Board's recognized pension expense plus the School Board's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended June 30, 2024.

	<b>Pension Expense (Benefit)</b>	<b>Amortization</b>	<b>Total</b>
<b>TRSL</b>	\$ 2,380,423	\$ 685,976	\$ 3,066,399
<b>LSERS</b>	276,194	8,907	285,101
	<u>\$ 2,656,617</u>	<u>\$ 694,883</u>	<u>\$ 3,351,500</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b><u>TRSL</u></b>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 987,570	\$ (1,194)
Changes in assumptions	948,431	(685,700)
Net difference between projected and actual earnings on pension plan investments	1,439,495	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,560,235	(922,144)
Employer contributions subsequent to the measurement date	3,487,795	-
Total TRSL	<u>\$ 9,423,526</u>	<u>\$ (1,609,038)</u>

<b><u>LSERS</u></b>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 46,812	\$ -
Changes in assumptions	21,657	(61,286)
Net difference between projected and actual earnings on pension plan investments	-	(65,439)
Changes in proportion and differences between employer contributions and proportionate share of contributions	80,371	(114,890)
Employer contributions subsequent to the measurement date	292,957	-
Total LSERS	<u>\$ 441,797</u>	<u>\$ (241,615)</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>TRSL</b>	\$ 9,423,526	\$ (1,609,038)
<b>LSERS</b>	441,797	(241,615)
	\$ 9,865,323	\$ (1,850,653)

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date of \$3,780,752 will be recognized as a reduction of net pension liability in the year ending June 30, 2025. The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

	<b>Subsequent Contributions</b>
<b>TRSL</b>	\$ 3,487,795
<b>LSERS</b>	292,957
	\$ 3,780,752

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years ending June 30:	<b>TRSL</b>	<b>LSERS</b>	<b>Total</b>
2025	1,514,160	(61,174)	1,452,986
2026	327,683	(108,827)	218,856
2027	2,588,266	82,981	2,671,247
2028	(103,416)	(5,755)	(109,171)
	4,326,693	(92,775)	4,233,918

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2023 are as follows:

	TRSL	LSERS
<b>Valuation Date</b>	June 30, 2023	June 30, 2023
<b>Actuarial Cost Method</b>	Entry Age Normal	Entry Age Normal
<b>Amortization Approach</b>	Closed	
<b>Actuarial Assumptions:</b>		
<b>Expected Remaining Service Lives</b>	5 years	2 years
<b>Investment Rate of Return</b>	7.25% net of investment expenses	6.80% net of investment expenses
<b>Inflation Rate</b>	2.40% per annum.	2.50% per annum.
<b>Salary Increases</b>	2.41% - 4.85% varies depending on duration of service.	3.75% based on the 2023 experience study (for the period 2018-2022) of the System's members
<b>Cost of Living Adjustments</b>	None	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.
<b>Mortality</b>	<p>Active members – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females.</p> <p>Non-Disabled retiree/inactive members – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females.</p> <p>Disability retiree mortality – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females.</p> <p>Contingent survivor mortality – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females.</p> <p>These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.</p>	<p>Pub-2010 Median Healthy Retiree Tables, Pub-2010 General Below Median Sex Distinct Employee Table, Pub-2010 Non-Safety Disabled Retiree Sex Distinct Table</p>
<b>Termination, Disability, and Retirement</b>	Termination, disability, and retirement assumptions were projected based on a five-year (2018-2022) experience study of the System's members.	N/A

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

The following table lists the methods used by each of the pension plans in determining the long term rate of return on pension plan investments:

<b>TRSL</b>	<b>LSERS</b>
<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.</p>

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans' target asset allocation as of June 30, 2023:

<b>Asset Class</b>	<b>Target Allocation</b>		<b>Long-Term Expected Portfolio Real Rate of Return</b>	
	<b>TRSL</b>	<b>LSERS</b>	<b>TRSL</b>	<b>LSERS</b>
Cash	-	-	-	-
Domestic equity	22.5%	39.0%	4.55%	2.84%
International equity	11.5%	-	5.01%	-
Domestic fixed income	8.0%	26.0%	2.20%	0.97%
International fixed income	6.0%	-	(0.29)%	-
Alternative investments	37.0%	23.0%	8.24%	1.89%
Other Private Assets	15.0%	-	-	-
Real assets	-	12.0%	4,32%	0.61%
Total	100.0%	100.0%	n/a	6.31%

n/a – amount not provided by Retirement System

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**Discount Rate**

The discount rates used to measure the total pension liability for TRSL and LSERS were 7.25% and 6.80% respectively, for the year ended June 30, 2023. The discount rates did not change year to year for TRSL and LSERS, from the discount rates used for the year ended June 30, 2022.

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and member rate. Based on those assumptions, each of the pension plans' fiduciary net positions were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the School Board's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each pension plan as well as what the School Board's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<b>1.0% Decrease</b>	<b>Current Discount Rate</b>	<b>1.0% Increase</b>
<b>TRSL</b>			
Discount rate	6.25%	7.25%	8.25%
Share of NPL	\$ 29,788,033	\$ 21,028,778	\$ 13,659,451
<b>LSERS</b>			
Discount rate	5.80%	6.80%	7.80%
Share of NPL	\$ 2,238,431	\$ 1,621,792	\$ 1,016,008

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

*Support of Non-employer Contributing Entities*

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2024, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$110,567 for its participation in TRSL and LSERS do not receive support from non-employer contributing entities and, as a result, no revenue was recorded for LSERS for the year ended June 30, 2024.

*Pension Plans Fiduciary Net Position*

Detailed information about the pension plans' fiduciary net position is available in the separately issued financial reports for TRSL and LSERS and can be obtained on the pension plans' respective websites or on the Louisiana Legislative Auditor's website: [www.la.gov](http://www.la.gov).

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

**General Information about the OPEB Plan**

*Plan description* – The City of Bogalusa School Board (the School Board) provides certain continuing health care and life insurance benefits for its retired employees. The City of Bogalusa School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group Benefits (OGB - link <https://info.groupbenefits.org/>). The OGB plan is a fully insured, multiple-employer arrangement and this employer's participation in that plan has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Most of the employees are covered by the Teachers' Retirement System of Louisiana. The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees hired on or after January 1, 2011 must have attained at least age 60 at retirement (or D.R.O.P. entry) to avoid actuarial reduction in the retirement benefit.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

Life insurance coverage under the OGB program is available to retirees by election and based on the OGB blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but based on the blended rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

*Employees covered by benefit terms* – As of the measurement date June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	275
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	199
	474

**Total OPEB Liability**

The School Board’s total OPEB liability is \$32,305,019 as of the measurement date June 30, 2024, the end of the fiscal year.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%	
Salary increases	From the TRSL Valuation	
	1-4	3.7%
	5-12	3.5%
	13+	3.2%
Discount rate	3.93% annually	
Healthcare cost trend rates	Getzen model, initial trend of 5.5%	
Mortality	PUB2010T	

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2024.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

**Changes in the Total OPEB Liability**

Balance at June 30, 2023		\$ 33,602,888
Changes for the year:		
Service cost		613,899
Interest		1,221,574
Differences between expected and actual experience		(2,924,336)
Changes in assumptions		1,302,578
Benefit payments and net transfers		(1,511,584)
Net changes		(1,297,869)
Balance at June 30, 2024		\$ 32,305,019

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<b>1.0% Decrease (2.93%)</b>	<b>Current Discount Rate (3.93%)</b>	<b>1.0% Increase (4.93%)</b>
Total OPEB liability	\$ 36,697,718	\$ 32,305,019	\$ 28,701,304

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	<b>1.0% Decrease (4.5%)</b>	<b>Current Trend (5.5%)</b>	<b>1.0% Increase (6.5%)</b>
Total OPEB liability	\$ 28,491,634	\$ 32,305,019	\$ 36,980,608

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2024, the School Board recognized OPEB expense of \$1,975,078. At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,187,162	\$ (2,258,262)
Changes in assumptions	1,164,612	(1,095,171)
<b>Total</b>	<b>\$ 2,351,774</b>	<b>\$ (3,353,433)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2025	(301,853)
2026	(294,367)
2027	(405,439)

**NOTE M – LITIGATION**

At June 30, 2024, the School Board was a defendant in lawsuits arising principally from the normal course of operations. The ultimate resolution of these lawsuits would not materially affect the financial statements in the opinion of the School Board’s legal advisor.

**NOTE N – RISK MANAGEMENT**

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board protects itself from potential loss through participation in Louisiana Public Schools Risks Management Agency (“LARMA”) for general liability, automobile liability, public officials’ liability, and property losses; and through participation in the LUBA Casualty Insurance, Co. (“LUBA”) for workers’ compensation. The School Board maintains insurance coverage of \$1,000,000 for comprehensive general liability, \$1,000,000 for automobile liability, \$1,000,000 for public officials’ liability, and a replacement cost coverage for property loss. The School Board’s potential loss for liability coverage is limited to the deductible amount of \$25,000 per claim.

The School Board’s potential loss for workers’ compensation loss is limited to the deductible amount of \$-0- per occurrence. There are no significant reductions in insurance coverage in the past year for any major risk category.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE N – RISK MANAGEMENT (CONTINUED)**

Employees who have access to \$100 or more at any given time or access to inventory are covered through a blanket bond against loss up to \$100,000 per occurrence. The Finance Director is individually bonded for \$15,000.

The School Board currently reports its risk management activities and insurance costs by operating fund. Claims expenditures falling within the retention coverage are generally reported when amounts are paid or, in the event of significant losses, when such amounts are probable and the amounts can be determined. The amounts due at June 30, 2024, for outstanding claims and incurred but not reported claims are not considered material and, therefore, no provision is recorded within the financial statements. The amounts of settlements have not exceeded insurance coverage in any of the past three years.

LARMA has property and general liability, LUBA has workers' compensation, and the Office of Group Benefits for the State of Louisiana has employee health coverage. No claims have exceeded coverage in any of the past three years.

**NOTE O – CONCENTRATION OF REVENUE SOURCE**

The School Board received 29.20% (\$12,309,458) and 32.52% (\$13,712,585) of its fiscal 2024 revenues from Federal grants and the State of Louisiana Minimum Foundation Program (MFP), respectively. The MFP funding is allocated to the School Board through a formula based primarily on its student population.

**NOTE P – TAX ABATEMENTS**

The School Board is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"). A State entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the local governments may be subject to include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP").

Under the ITEP, as authorized by Article 7, Section 21 (F) of the Louisiana Constitution and Executive Order Number JBE 2016-73, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5 year term and are renewable for an additional 5 year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved.

The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE P – TAX ABATEMENTS (CONTINUED)**

As of June 30, 2024, three local industrial companies are currently under the Industrial Tax Exemption Program. The typical term of these agreements are for ten years and provided property tax abatement during the fiscal year of 2024 in the amount of \$339,470.

**NOTE Q – COMPONENT UNIT DISCLOSURES**

**Cash**

Northshore Charter School (the Charter School) maintains its cash balances at a financial institutions located in Louisiana. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for the year ended June 30, 2024. At June 30, 2024, the Charter School had \$1,317,752 in uninsured cash deposits. The School has not experienced any losses and does not have a policy for custodial credit risk.

**Capital Assets**

Property and equipment for the Charter School consisted of the following as of June 30, 2024:

Furniture, fixtures, and equipment	\$	405,143
Vehicles		484,534
Leasehold improvements		629,504
		1,519,181
Less: accumulated depreciation		(770,734)
Total	\$	748,447

Depreciation expense was \$170,020 for the year ended June 30, 2024.

**Shared Services Agreement**

In May 2023, effective July 1, 2023, the School Board entered into a contract for the School Board to provide the following services to the Charter School:

- Anzio Software: annual software license for financial management and accounting software and includes software maintenance and technical support - \$8,500 annually (25% of the total cost to the School Board)
- EdGear JCampus Software: annual software license for student records management and includes annual software maintenance and technical support - \$13,750 annually (25% of the total cost to the School Board)
- Title I Crate Software: annual software license for grant management and includes annual maintenance and technical support - \$1,350 annually
- Special Education, Pupil Appraisal, and Related Services: provision of services and administrative support - \$214,911 annually

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE Q – COMPONENT UNIT DISCLOSURES (CONTINUED)**

**Statement of Activities**

Included in the Charter School expenses of \$7,445,896 were \$6,711,531 for program expenses and \$734,365 for general administrative expenses. The total revenue of \$6,952,032 consists of state public school funding, federal grants, meal income, and grants and contributions.

**Leases**

The Charter School has operating leases for buildings and equipment. The leases have remaining lease terms from one to twenty four months, some of which may include options to extend the leases. The optional periods are only included in determining the lease term if the Charter School determines they are reasonably likely to exercise the option. The weighted average remaining lease term and weighted average discount rate at June 30, 2024, was 12.37 months and 3.84%, respectively. Lease expense related to the leases was \$339,407 for the year ended June 30, 2024.

Future minimum lease payments under non-cancellable operating leases as of June 30, 2024 were as follows:

<u>For the years ending June 30,</u>		
2025	\$	418,813
2026		<u>6,695</u>
Total future minimum lease payments		425,508
Less: Imputed interest		<u>(7,999)</u>
 Present value of lease liabilities	 \$	 <u>417,509</u>

**IRS Assessed Penalties and Interest**

During the 2020 fiscal year, the School received several notices from the Internal Revenue Service (“IRS”) indicating the School owed the IRS a total of \$666,169 for civil penalties and interest related to the calendar years 2014, 2015, 2016, and 2017. According to the IRS, the civil penalties and interest were levied against the School for late payments of payroll tax deposits due to the United States Treasury; late submissions of IRS Form 941 to the IRS; and failure to submit Form W2s to the Social Security Administration.

For the year ended June 30, 2024, the School made payments totaling \$0 towards this balance, and incurred \$63,585 of interest on the outstanding balance. The penalties and interest due at June 30, 2024 was \$806,654. Management is currently working with tax advisors to dispute the assessment of such penalties and interest and attempt to alleviate the School of such amounts. Due to the uncertainty of whether or not the penalties and interest will be removed or reduced, the school must report a liability on the statement of financial position and the related expense as tax penalties and interest under general administrative expenses on the statement of activities and statement of functional expenses. Financials will be revised in the upcoming fiscal year to reflect any respite from the penalties and interest cited.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2024**

**NOTE R – SUBSEQUENT EVENT**

Management evaluated all events or transactions that occurred after June 30, 2024 through January 2, 2025, the date the School Board’s financial statements were available to be issued. The following item occurred:

Effective July 1, 2025, Northshore Charter School will convert to a Type 2 charter.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
**FOR RETIREMENT SYSTEMS**  
**For the Last Ten Years**

Fiscal Year*	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
<b>Teachers' Retirement System of Louisiana</b>					
2024	0.2326350%	\$21,028,778	\$13,273,936	158.42%	74.30%
2023	0.2466220%	\$23,545,684	\$14,306,764	164.58%	72.40%
2022	0.2232730%	\$11,920,035	\$11,542,765	103.27%	83.90%
2021	0.2120370%	\$23,586,085	\$10,523,887	224.12%	65.60%
2020	0.1928700%	\$19,141,871	\$10,110,767	189.32%	68.60%
2019	0.2102880%	\$20,667,147	\$9,833,726	210.17%	68.20%
2018	0.1838100%	\$18,843,463	\$10,266,323	183.55%	65.60%
2017	0.2254860%	\$26,465,262	\$10,848,716	243.95%	59.90%
2016	0.2431610%	\$26,145,345	\$11,103,186	235.48%	62.50%
2015	0.2653700%	\$27,124,518	\$11,450,646	236.88%	63.70%
<b>Louisiana School Employees' Retirement System</b>					
2024	0.2680710%	\$1,621,792	\$980,100	165.47%	78.48%
2023	0.3012410%	\$2,003,245	\$1,033,449	193.84%	76.30%
2022	0.2689110%	\$1,278,179	\$809,593	157.88%	82.50%
2021	0.2265790%	\$1,820,464	\$681,314	267.20%	69.70%
2020	0.2697330%	\$1,888,298	\$714,823	264.16%	73.49%
2019	0.2169080%	\$1,449,243	\$745,249	194.46%	74.44%
2018	0.2809630%	\$1,797,958	\$802,208	224.13%	75.03%
2017	0.3138240%	\$2,367,323	\$869,708	272.20%	70.09%
2016	0.3022550%	\$1,916,681	\$834,770	229.61%	74.49%
2015	0.3142000%	\$1,821,377	\$1,153,560	157.89%	76.18%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ended.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO RETIREMENT SYSTEMS**  
**For the Last Ten Years**

Fiscal Year*	(a) Statutorily Required Contribution	(b) Contributions in relation to the statutorily required	(a-b) Contribution Deficiency (Excess)	Agency's covered payroll	Contributions as a percentage of covered payroll
<b>Teachers' Retirement System of Louisiana</b>					
2024	\$3,487,795	\$3,487,795	\$ -	\$14,466,251	24.10%
2023	\$3,291,936	\$3,291,936	\$ -	\$13,273,936	24.80%
2022	\$3,605,304	\$3,605,304	\$ -	\$14,306,764	25.20%
2021	\$2,962,973	\$2,962,973	\$ -	\$11,542,765	25.70%
2020	\$2,760,580	\$2,760,580	\$ -	\$10,523,887	26.20%
2019	\$2,687,325	\$2,687,325	\$ -	\$10,110,767	26.60%
2018	\$2,597,057	\$2,597,057	\$ -	\$9,833,726	26.40%
2017	\$2,609,903	\$2,609,903	\$ -	\$10,266,323	25.40%
2016	\$2,853,212	\$2,853,212	\$ -	\$10,848,716	26.30%
2015	\$3,108,892	\$3,108,892	\$ -	\$11,103,186	28.00%
<b>Louisiana School Employees' Retirement System</b>					
2024	\$292,957	\$292,957	\$ -	\$1,061,438	27.60%
2023	\$281,289	\$281,289	\$ -	\$980,100	28.70%
2022	\$296,600	\$296,600	\$ -	\$1,033,449	28.70%
2021	\$255,449	\$255,449	\$ -	\$809,593	31.60%
2020	\$195,044	\$195,044	\$ -	\$681,314	28.60%
2019	\$187,000	\$187,000	\$ -	\$714,823	26.20%
2018	\$198,312	\$198,312	\$ -	\$745,249	26.60%
2017	\$213,410	\$213,410	\$ -	\$802,208	26.60%
2016	\$262,652	\$262,652	\$ -	\$869,708	30.20%
2015	\$275,474	\$275,474	\$ -	\$834,770	33.00%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ended.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**For the Last Seven Years**

<b>Total OPEB Liability</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>
Service cost	\$613,899	\$433,899	\$495,371	\$510,105	\$373,800	\$355,112	\$340,254
Interest	1,221,574	1,151,036	721,737	712,433	953,575	1,002,000	995,125
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(2,924,336)	935,722	2,647,473	1,309,577	193,905	402,035	(520,075)
Changes of assumptions	1,302,578	(491,428)	(2,888,861)	456,256	5,225,785	1,313,741	(1,017,935)
Benefit payments	(1,511,584)	(1,882,958)	(1,865,688)	(1,757,116)	(1,753,451)	(1,685,310)	(1,720,047)
<b>Net change in total OPEB liability</b>	<b>(1,297,869)</b>	<b>146,271</b>	<b>(889,968)</b>	<b>1,231,255</b>	<b>4,993,614</b>	<b>1,387,578</b>	<b>(1,922,678)</b>
<b>Total OPEB liability – beginning</b>	<b>33,602,888</b>	<b>33,456,617</b>	<b>34,346,585</b>	<b>33,115,330</b>	<b>28,121,716</b>	<b>26,734,138</b>	<b>28,656,816</b>
<b>Total OPEB liability – ending</b>	<b>\$32,305,019</b>	<b>\$33,602,888</b>	<b>\$ 33,456,617</b>	<b>\$ 34,346,585</b>	<b>\$33,115,330</b>	<b>\$ 28,121,716</b>	<b>\$26,734,138</b>
Covered-employee payroll	\$7,161,575	\$6,752,367	\$6,492,661	\$8,968,925	\$8,623,967	\$10,153,662	\$9,763,098
Total OPEB liability as a percentage of Covered-employee payroll	451.09%	497.65%	515.30%	382.95%	383.99%	276.96%	273.83%

This schedule is intended to present information for ten years. Additional years will be presented as they become available

**CITY OF BOGALUSA SCHOOL BOARD**  
**BUDGETARY COMPARISON SCHEDULES**  
**GENERAL FUND AND MAJOR SPECIAL REVENUE FUND DESCRIPTIONS**  
**June 30, 2024**

**GENERAL FUND**

To account for all financial resources and expenditures except those required to be accounted for in another fund.

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Of the special revenue funds, the Title I Fund and ELFA Literacy School Fund are considered to be major funds.

**Title I** – A program by which federal funds are used to improve the academic achievement of the disadvantaged.

**ELFA Literacy School Fund** - A federal program to distribute educational funds in response to the Covid pandemic.

**CITY OF BOGALUSA SCHOOL BOARD  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended June 30, 2024**

<b>REVENUES</b>	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
<b>Local Sources:</b>				
Taxes:				
Ad valorem	\$ 6,786,755	\$ 6,786,755	\$ 7,816,238	\$ 1,029,483
Sales and use	4,014,360	4,014,360	4,494,364	480,004
Interest earnings	2,245	2,245	2,916	671
Other	408,340	408,340	711,609	303,269
Total Local Sources	<u>11,211,700</u>	<u>11,211,700</u>	<u>13,025,127</u>	<u>1,813,427</u>
<b>State Sources:</b>				
Minimum Foundation Program	13,441,879	13,441,879	13,674,085	232,206
State Revenue Sharing (unrestricted)	185,731	185,731	183,762	(1,969)
Other	44,163	44,163	716,482	672,319
Total State Sources	<u>13,671,773</u>	<u>13,671,773</u>	<u>14,574,329</u>	<u>902,556</u>
Federal Sources	<u>76,489</u>	<u>76,489</u>	<u>78,509</u>	<u>2,020</u>
Total Revenues	<u>24,959,962</u>	<u>24,959,962</u>	<u>27,677,965</u>	<u>2,718,003</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Instruction:				
Regular programs	6,977,552	6,977,552	7,364,083	386,531
Special programs	2,685,655	2,685,655	2,769,921	84,266
Vocational programs	558,318	558,318	633,680	75,362
All other programs	1,024,868	1,024,868	966,290	(58,578)
Support services:				
Student services	1,020,236	1,020,236	1,080,774	60,538
Instructional staff support	756,251	756,251	719,451	(36,800)
General administration	1,568,310	1,568,310	1,811,433	243,123
School administration	1,624,769	1,624,769	1,713,653	88,884
Business services	715,296	715,296	760,830	45,534
Plant services	2,315,117	2,315,117	1,478,032	(837,085)
Student transportation services	1,196,657	1,196,657	1,260,812	64,155
Central services	362,041	362,041	399,159	37,118
School food services	1,150	1,150	1,423	273
Community service programs	12,560	12,560	12,636	76
Construction and land improvement	360,241	360,241	244,151	(116,090)
Payments to other LEAs	5,408,420	5,408,420	5,217,497	(190,923)
Total Expenditures	<u>26,587,441</u>	<u>26,587,441</u>	<u>26,433,825</u>	<u>(153,616)</u>

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (1,627,479)</b>	<b>\$ (1,627,479)</b>	<b>\$ 1,244,140</b>	<b>\$ 2,871,619</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,996,183	1,996,183	1,904,433	(91,750)
Transfers out	(551,813)	(800,162)	(933,974)	(133,812)
Total Other Financing Sources (Uses)	<u>1,444,370</u>	<u>1,196,021</u>	<u>970,459</u>	<u>(225,562)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(183,109)</b>	<b>(431,458)</b>	<b>2,214,599</b>	<b>2,646,057</b>
FUND BALANCES - Beginning of year	<u>5,527,212</u>	<u>5,527,212</u>	<u>5,527,212</u>	<u>-</u>
<b>FUND BALANCES - Ending of year</b>	<b><u>\$ 5,344,103</u></b>	<b><u>\$ 5,095,754</u></b>	<b><u>\$ 7,741,811</u></b>	<b><u>\$ 2,646,057</u></b>

**CITY OF BOGALUSA SCHOOL BOARD**  
**TITLE I**  
**BUDGETARY COMPARISON SCHEDULE**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 2,040,430	\$ 2,477,728	\$ 2,477,728	\$ -
Total Revenues	<u>2,040,430</u>	<u>2,477,728</u>	<u>2,477,728</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	20,873	20,873	-
Special programs	28,600	57,982	57,982	-
Vocational programs	-	1,149	1,149	-
All other programs	568,084	678,601	678,595	(6)
Support services:				
Student services	95,602	147,264	147,264	-
Instructional staff support	675,918	667,484	667,484	-
Central services	410,716	588,774	588,774	-
Total Expenditures	<u>1,778,920</u>	<u>2,162,127</u>	<u>2,162,121</u>	<u>(6)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>261,510</u>	<u>315,601</u>	<u>315,607</u>	<u>6</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	<u>(259,916)</u>	<u>(315,607)</u>	<u>(315,607)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(259,916)</u>	<u>(315,607)</u>	<u>(315,607)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>1,594</b>	<b>(6)</b>	<b>-</b>	<b>6</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u><u>\$ 1,594</u></u>	<u><u>\$ (6)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6</u></u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
ELFA LITERACY SCHOOL FUND  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ -	\$ 5,059,613	\$ 5,059,613	\$ -
Total Revenues	-	5,059,613	5,059,613	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	345,200	108,146	108,146	-
Special programs	961,145	1,386,972	1,386,972	-
Vocational programs	250,000	22,610	22,610	-
All other programs	341,760	337,285	337,285	-
Support services:				
Student services	234,702	442,878	442,878	-
Instructional staff support	2,383,048	745,053	745,045	(8)
School administration	35,288	12,728	12,728	-
Plant services	693,900	711,308	711,308	-
Student transportation services	180,000	137,916	137,916	-
School Food Service	-	5,000	5,000	-
Capital Outlay	-	3,725	3,725	-
Total Expenditures	5,425,043	3,913,621	3,913,613	(8)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(5,425,043)	1,145,992	1,146,000	8
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(1,592,339)	(1,146,000)	(1,146,000)	-
Total Other Financing Sources (Uses)	(1,592,339)	(1,146,000)	(1,146,000)	-
<b>NET CHANGES IN FUND BALANCES</b>	(7,017,382)	(8)	-	8
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ (7,017,382)</b>	<b>\$ (8)</b>	<b>\$ -</b>	<b>\$ 8</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2024**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

Budgets for the General Fund and Special Revenue Funds are legally adopted by the School Board on a basis consistent with generally accepted accounting principles (GAAP).

**NOTE 2 – PENSIONS**

*Changes of Benefit Terms*

**Teacher’s Retirement System of Louisiana**

For the year ended June 30, 2016, members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after 7/1/15 may retire with a 2.5% benefit factor after attaining age 62 with at least 5 years credit and are eligible for an actuarially reduced benefit with 20 years of service at any age.

*Changes of Assumptions*

**Louisiana School Employees’ Retirement System**

For the actuarial valuation for the year ended June 30, 2022, the discount rate was decreased from 6.90% to 6.80%. For the actuarial valuation for the year ended June 30, 2021, the discount rate was decreased from 7.00% to 6.90%. For the actuarial valuation for the year ended June 30, 2019, the discount rate was decreased from 7.0625% to 7.00%. For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.125% to 7.0625%. For the actuarial valuation for the year ended June 30, 2016, the discount rate was increased from 7.000% to 7.125%, inflation rate was decreased from 2.75% to 2.625% and salary increases were decreased from a range of 3.2% to 5.5% to a range of 3.075% to 5.375%.

**Teachers' Retirement System of Louisiana**

For the actuarial valuation for the year ended June 30, 2022, the discount rate was decreased from 7.40% to 7.25%. For the actuarial valuation for the year ended June 30, 2021, the discount rate was decreased from 7.45% to 7.40%. For the actuarial valuation for the year ended June 30, 2020, the discount rate was decreased from 7.55% to 7.45%, inflation rate was decreased from 2.50% to 2.30%. For the actuarial valuation for the year ended June 30, 2019, the discount rate was decreased from 7.65% to 7.55%. For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.70% to 7.65%. For the actuarial valuation for the year ended June 30, 2017, the discount rate was decreased from 7.75% to 7.70

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)**  
**June 30, 2024**

**NOTE 3 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

There are no assets accumulated in a trust that meets the criteria of GASB codification P52.101 to pay related benefits for the OPEB plan.

*Changes of Assumptions*

For the measurement year ended June 30, 2024, the discount rate (municipal bond rate) increased from 3.65% to 3.93%. For the measurement year ended June 30, 2023, the discount rate (municipal bond rate) increased from 3.54% to 3.65%. For the measurement year ended June 30, 2022, the discount rate (municipal bond rate) increased from 2.16% to 3.54%. For the measurement year ended June 30, 2021, the discount rate (municipal bond rate) decreased from 2.21% to 2.16%. For the measurement year ended June 30, 2020, the discount rate (municipal bond rate) decreased from 3.50% to 2.21%. For the measurement year ended June 30, 2019, the discount rate (municipal bond rate) decreased from 3.87% to 3.50%.

## **OTHER SUPPLEMENTARY INFORMATION**

**CITY OF BOGALUSA SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS**

**June 30, 2024**

**SPECIAL REVENUE FUNDS**

*Special Revenue Funds* account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Early Childhood Lead Agency CCDF** – A federal funded program that aims to improve the health and well-being of young children by addressing healthy child development.

**Early Childhood Technology** – A federal funded program that aims to improve student achievement in Math, Science, English, and Social Studies through technology enhancement programs.

**Early Childhood State** – A program by which State funds are used to provide programming for the health and well-being of young children.

**EEF – Educational Excellence Funding** – State funding used to increase student achievement in Math, Science, English, and Social Studies through technology enhancement programs.

**HEAP** – A program by which federal funds are used to promote higher education efforts for adult part time students.

**BHS Health Center** – A program by which state funds are used to provide comprehensive and preventive physical and mental health services to students registered at the school-based health center.

**8G Student Enhancement Preschool** – A program by which state funds are used to provide developmental appropriate classes to those who score low on the Brigance screening instrument.

**Carl Perkins** – A program by which federal funds are used to provide supplies, equipment, and travel to all vocational education programs.

**TANF LA4 Preschool State** – A program by which state funds are used to provide developmental appropriate classes to those who score low on the Brigance screening instrument.

**School Food** – The School Food Fund accounts for the operations of the school food service programs in the School Board during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive, and moderately priced meals, to help children grow socially, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

**Summer Food** – The Summer Food Program is a program that provides nourishing meals to students in summer school sessions.

**Fresh Fruit & Vegetable Program** – A program by which federal funds are used to encourage health eating habits in students by providing fruits and vegetables.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (CONTINUED)**  
**June 30, 2024**

**Special Education – IDEA Contract** - Individuals with Disabilities Education Act (IDEA) is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

**IDEA B** - Individuals with Disabilities Education Act (IDEA) is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

**Special Education - Pre-School** – Federal programs for children at the preschool level which provide a free, appropriate, publicly supported education to every exceptional child in a least restricted environment.

**Special Education – Pre-School ARRA** - Federal programs for children at the preschool level which provide a free, appropriate, publicly supported education to every exceptional child in a least restricted environment for high cost services.

**Title II** – A program by which federal funds are used to improve in-service training of teachers and other appropriate school personnel in the field of mathematics and science.

**School Redesign & Planning** – A program designed to improve struggling schools by improving individual classrooms.

**Title IV** – A program designed to expand the career and technical program of the School Board.

**REAP** – A program designed to improve the quality of teaching and learning in rural school districts.

**Jobs for America’s Graduates** – A program designed to prevent dropouts and provide school-to-career training.

**Achieve ESSER II Incentive** - A federal program to distribute educational funds in response to the Covid pandemic.

**ESSER II** - A federal program to distribute educational funds in response to the Covid pandemic.

**Achieve ESSER III Incentive** - A federal program to distribute educational funds in response to the Covid pandemic.

**Special Ed Opportunity Grants** – A federal program to distribute federal funds to provide opportunities to special needs children.

**Achieve Homeless ARPA** - A federal program to distribute educational funds to Homeless children in response to the Covid pandemic.

**Title IV Stronger Connections** - A program designed to expand the career and technical program of the School Board.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (CONTINUED)**  
**June 30, 2024**

**Real-time Early Access to Literacy** – A program using state funds to provide individualized support for students to make progress in their literacy development.

**Childcare and Development** – A program using state funds to provide assistance for childcare and development.

**Student Activity Fund** – A fund to record funds restricted for student activities.

**CLSD Comprehensive Literacy Short Term** - A program using federal funds to provide individualized support for students to make progress in their literacy development.

**ESSER III** - A federal program to distribute educational funds in response to the Covid pandemic.

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2024**

	Early Childhood Lead Agency CCDF	Early Childhood Technology	Early Childhood State	EEF	HEAP	BHS Health Center	8G Student Enhancement Preschool	Carl Perkins	TANF LA 4 Preschool State
<b>ASSETS</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,704
Due from other funds	-	-	-	-	-	-	-	-	-
Receivables	-	-	1,986	-	1,945	248,004	30,340	29,166	23,436
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,986</b>	<b>\$ -</b>	<b>\$ 1,945</b>	<b>\$ 248,004</b>	<b>\$ 30,340</b>	<b>\$ 29,166</b>	<b>\$ 36,140</b>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	12	-	1,945	248,004	30,340	29,166	36,140
Total Liabilities	-	-	12	-	1,945	248,004	30,340	29,166	36,140
Fund balances:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	1,974	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	1,974	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,986</b>	<b>\$ -</b>	<b>\$ 1,945</b>	<b>\$ 248,004</b>	<b>\$ 30,340</b>	<b>\$ 29,166</b>	<b>\$ 36,140</b>

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2024**

	School Food	Summer Food	Fresh Fruit & Vegetable Program	Special Ed IDEA Contract	IDEA B	Special Ed Pre-School	Special Ed Pre-School ARRA	Title II
<b>ASSETS</b>								
Cash and cash equivalents	35,545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	49,824	-	-	-	-	-	-	-
Receivables	-	28,892	20,931	5,858	56,353	12,237	29,726	82,273
<b>TOTAL ASSETS</b>	<b>\$ 85,369</b>	<b>\$ 28,892</b>	<b>\$ 20,931</b>	<b>\$ 5,858</b>	<b>\$ 56,353</b>	<b>\$ 12,237</b>	<b>\$ 29,726</b>	<b>\$ 82,273</b>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts, salaries, and other payables	\$ 2,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	83,248	28,893	20,931	5,858	56,353	12,237	29,726	82,273
Total Liabilities	85,368	28,893	20,931	5,858	56,353	12,237	29,726	82,273
Fund balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 85,368</b>	<b>\$ 28,893</b>	<b>\$ 20,931</b>	<b>\$ 5,858</b>	<b>\$ 56,353</b>	<b>\$ 12,237</b>	<b>\$ 29,726</b>	<b>\$ 82,273</b>

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2024**

	School Redesign & Planning	Title IV	REAP	Jobs for America's Graduates	Achieve ESSER II Incentive	ESSER II	Achieve ESSER III Incentive	Special Ed Opportunity Grants
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-	-	-	-	-
Receivables	13,149	88,086	6,238	-	-	-	16,054	7,491
<b>TOTAL ASSETS</b>	<b>\$ 13,149</b>	<b>\$ 88,086</b>	<b>\$ 6,238</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,054</b>	<b>\$ 7,491</b>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	13,149	88,086	6,238	-	-	-	16,054	7,491
Total Liabilities	13,149	88,086	6,238	-	-	-	16,054	7,491
Fund balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,149</b>	<b>\$ 88,086</b>	<b>\$ 6,238</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,054</b>	<b>\$ 7,491</b>
(Concluded)								

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2024**

	Achieve Homeless ARPA	Title IV Stronger Connections	Real-time Early Access to Literacy	Childcare and Development	Student Activity Fund	CLSD Comprehensive Literacy Short Term	ESSER III	Total Non-major Special Revenue Funds
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 178,670	\$ -	\$ -	\$ 226,919
Due from other funds	-	-	-	-	-	-	-	49,824
Receivables	8,552	143,997	12,575	42,912	-	185,762	126,188	1,222,151
<b>TOTAL ASSETS</b>	<b>\$ 8,552</b>	<b>\$ 143,997</b>	<b>\$ 12,575</b>	<b>\$ 42,912</b>	<b>\$ 178,670</b>	<b>\$ 185,762</b>	<b>\$ 126,188</b>	<b>\$ 1,498,894</b>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,120.00
Due to other funds	8,552	143,997	12,575	42,912	-	185,762	126,188	1,316,130
Total Liabilities	8,552	143,997	12,575	42,912	-	185,762	126,188	1,318,250
Fund balances:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	178,670	-	-	180,644
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	-	-	178,670	-	-	180,644
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,552</b>	<b>\$ 143,997</b>	<b>\$ 12,575</b>	<b>\$ 42,912</b>	<b>\$ 178,670</b>	<b>\$ 185,762</b>	<b>\$ 126,188</b>	<b>\$ 1,498,894</b>
(Concluded)								

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2024**

	Early Childhood Lead Agency CCDF	Early Childhood Technology	Early Childhood State	EEF	HEAP	BHS Health Center	8G Student Enhancement Preschool	Carl Perkins	TANF LA 4 Preschool State
<b>REVENUES</b>									
Local Sources:									
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	250,245	-	-	-
Total Local Sources	-	-	-	-	-	250,245	-	-	-
State Sources:									
Minimum Foundation Program	-	-	-	-	-	-	-	-	-
Other	-	4,069	527,940	35,376	-	148,469	60,790	-	542,934
Total State Sources	-	4,069	527,940	35,376	-	148,469	60,790	-	542,934
Federal Sources	8,749	-	-	-	1,945	-	-	40,019	-
Total Revenues	8,749	4,069	527,940	35,376	1,945	398,714	60,790	40,019	542,934
<b>EXPENDITURES</b>									
Current:									
Instruction:									
Regular programs	-	-	-	-	19	-	5,433	-	-
Special programs	-	-	-	-	1,405	-	11,515	-	-
Vocational programs	-	-	-	-	-	-	-	28,000	-
All other programs	4,160	-	372,304	-	-	-	48,042	2,631	536,363
Support services:									
Student services	-	-	-	-	-	406,752	-	3,282	-
Instructional staff support	4,589	4,069	144,662	-	369	-	-	6,104	6,571
School administration	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	35,376	-	-	-	-	-
Community Service Programs	-	-	-	-	-	-	-	-	-
School food services	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Total Expenditures	8,749	4,069	516,966	35,376	1,793	406,752	64,990	40,017	542,934
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	10,974	-	152	(8,038)	(4,200)	2	-
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers in	-	-	-	-	-	8,038	4,200	-	-
Transfers out	-	-	(9,000)	-	(152)	-	-	(2)	-
Total Other Financing Sources (Uses)	-	-	(9,000)	-	(152)	8,038	4,200	(2)	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	1,974	-	-	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	\$ -	\$ -	\$ 1,974	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2024**

	School Food	Summer Food	Fresh Fruit & Vegetable Program	Special Ed IDEA Contract	IDEA B	Special Ed Pre-School	Special Ed Pre-School ARRA	Title II
<b>REVENUES</b>								
Local Sources:								
Charges for services	\$ 11,947	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	503	-	-	-	-	-	-	-
Total Local Sources	12,450	-	-	-	-	-	-	-
State Sources:								
Minimum Foundation Program	38,500	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total State Sources	38,500	-	-	-	-	-	-	-
Federal Revenues	1,297,032	40,487	20,931	5,858	874,926	23,261	29,726	160,829
Total Revenues	1,347,982	40,487	20,931	5,858	874,926	23,261	29,726	160,829
<b>EXPENDITURES</b>								
Current:								
Instruction:								
Regular programs	-	-	-	-	742	70	-	-
Special programs	-	-	-	-	115,019	13,270	15,450	-
Vocational programs	-	-	-	-	-	-	-	-
All other programs	-	-	-	-	318	873	-	-
Support services:								
Student services	-	-	-	-	472,246	4,209	14,092	-
Instructional staff support	-	-	-	5,112	175,153	1,875	184	140,342
School administration	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-
Community Service Programs	-	-	-	-	-	-	-	-
School food services	1,679,450	5,760	33,347	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	1,679,450	5,760	33,347	5,112	763,478	20,297	29,726	140,342
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(331,468)	34,727	(12,416)	746	111,448	2,964	-	20,487
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	343,884	-	12,416	-	-	-	-	-
Transfers out	(12,416)	(34,727)	-	(746)	(111,448)	(2,964)	-	(20,487)
Total Other Financing Sources (Uses)	331,468	(34,727)	12,416	(746)	(111,448)	(2,964)	-	(20,487)
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2024**

	School Redesign & Planning	Title IV	REAP	Jobs for America's Graduates	Achieve ESSER II Incentive	ESSER II	Achieve ESSER III Incentive	Special Ed Opportunity Grants
<b>REVENUES</b>								
Local Sources:								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-	-	-	-
Total Local Sources	-	-	-	-	-	-	-	-
State Sources:								
Minimum Foundation Program	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total State Sources	-	-	-	-	-	-	-	-
Federal Revenues	284,674	264,195	52,306	120,721	117,358	48,017	94,597	7,491
Total Revenues	284,674	264,195	52,306	120,721	117,358	48,017	94,597	7,491
<b>EXPENDITURES</b>								
Current:								
Instruction:								
Regular programs	39,938	13,870	-	-	68,854	1,172	-	-
Special programs	-	619	-	-	-	-	76,494	6,537
Vocational programs	-	94,512	-	230,221	-	-	-	-
All other programs	40,652	-	-	-	-	1,041	-	-
Support services:								
Student services	-	599	-	-	-	-	16,040	-
Instructional staff support	161,720	103,215	47,719	2,693	42,129	-	1,666	-
School administration	6,101	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	41	-	-
Student transportation services	-	-	-	-	-	-	-	-
Central services	-	19,004	-	-	-	29,608	-	-
Community Service Programs	-	-	-	-	-	-	-	-
School food services	-	-	-	-	-	2,790	-	-
Catpial Outlay	-	-	-	-	-	-	-	-
Total Expenditures	248,411	231,819	47,719	232,914	110,983	34,652	94,200	6,537
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	36,263	32,376	4,587	(112,193)	6,375	13,365	397	954
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	112,193	-	-	-	-
Transfers out	(36,263)	(32,376)	(4,587)	-	(6,375)	(13,365)	(397)	(954)
Total Other Financing Sources (Uses)	(36,263)	(32,376)	(4,587)	112,193	(6,375)	(13,365)	(397)	(954)
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Concluded)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2024**

	Achieve Homeless ARPA	Title IV Stronger Connections	Real-time Early Access to Literacy	Childcare and Development	Student Activity Fund	CLSD Comprehensive Literacy Short Term	ESSER III	Total Non-major Special Revenue Funds
<b>REVENUES</b>								
Local Sources:								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,947
Other	-	-	-	-	509,911	-	-	760,659
Total Local Sources	-	-	-	-	509,911	-	-	772,606
State Sources:								
Minimum Foundation Program	-	-	-	-	-	-	-	38,500
Other	-	-	-	-	-	-	-	1,319,578
Total State Sources	-	-	-	-	-	-	-	1,358,078
Federal Revenues	10,274	266,455	20,000	53,076	-	213,968	636,713	4,693,608
Total Revenues	10,274	266,455	20,000	53,076	509,911	213,968	636,713	6,824,292
<b>EXPENDITURES</b>								
Current:								
Instruction:								
Regular programs	-	-	-	-	-	357	-	130,455
Special programs	-	-	-	-	-	527	27,788	268,624
Vocational programs	620	-	10,834	-	-	-	-	364,187
All other programs	-	-	-	13,544	-	41,097	57,611	1,118,636
Support services:								
Student services	4,877	-	-	32,112	-	-	40,109	994,318
Instructional staff support	2,391	34,794	6,620	-	-	168,355	363,651	1,423,983
School administration	-	-	-	-	-	-	-	6,101
Plant services	-	53,254	-	-	-	-	-	53,295
Student transportation services	-	-	-	-	-	-	-	-
Central services	-	-	-	-	463,309	-	-	547,297
Community Service Programs	-	-	-	-	-	-	-	-
School food services	-	-	-	-	-	-	-	1,721,347
Catpial Outlay	-	157,849	-	-	-	-	-	157,849
Total Expenditures	7,888	245,897	17,454	46,857	463,309	210,336	489,159	6,787,293
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	2,386	20,558	2,546	6,219	46,602	3,632	147,554	36,999
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	20,815	-	501,546
Transfers out	(2,386)	(20,558)	(2,546)	(6,219)	-	(24,447)	(147,554)	(489,969)
Total Other Financing Sources (Uses)	(2,386)	(20,558)	(2,546)	(6,219)	-	(3,632)	(147,554)	11,577
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-	46,602	-	-	48,576
FUND BALANCES - Beginning of year	-	-	-	-	132,068	-	-	132,068
<b>FUND BALANCES - Ending of year</b>	\$ -	\$ -	\$ -	\$ -	\$ 178,670	\$ -	\$ -	\$ 180,644

(Concluded)

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**EARLY CHILDHOOD LEAD AGENCY CCDF**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 9,056	\$ 8,749	\$ 8,749	\$ -
Total Revenues	9,056	8,749	8,749	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	-	-	-	-
All other programs	6,578	4,160	4,160	-
Support services:				
Instructional staff support	2,478	4,589	4,589	-
Total Expenditures	9,056	8,749	8,749	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**EARLY CHILDHOOD TECHNOLOGY**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	4,069	4,069	4,069	-
Total State Sources	4,069	4,069	4,069	-
Total Revenues	4,069	4,069	4,069	-
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	4,069	4,069	4,069	-
Total Expenditures	4,069	4,069	4,069	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**EARLY CHILDHOOD STATE**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	602,500	527,940	527,940	-
Total State Sources	602,500	527,940	527,940	-
Total Revenues	602,500	527,940	527,940	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
All other programs	379,411	372,304	372,304	-
Support services:				
Instructional staff support	216,589	144,662	144,662	-
Total Expenditures	596,000	516,966	516,966	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>6,500</b>	<b>10,974</b>	<b>10,974</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(9,000)	(9,000)
Total Other Financing Sources (Uses)	-	-	(9,000)	(9,000)
<b>NET CHANGES IN FUND BALANCES</b>	<b>6,500</b>	<b>10,974</b>	<b>1,974</b>	<b>(9,000)</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ 6,500</b>	<b>\$ 10,974</b>	<b>\$ 1,974</b>	<b>\$ (9,000)</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**EEF**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	\$ 33,035	\$ 35,376	\$ 35,376	\$ -
Total State Sources	33,035	35,376	35,376	-
Total Revenues	33,035	35,376	35,376	-
<b>EXPENDITURES</b>				
Current:				
Support services:				
Central services	55,731	35,377	35,376	(1)
Total Expenditures	55,731	35,377	35,376	(1)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(22,696)	(1)	-	1
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	22,696	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	22,696	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	(1)	-	1
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ 1</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**HEAP**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 1,945	\$ 1,945	\$ 1,945	\$ -
Total Revenues	<u>1,945</u>	<u>1,945</u>	<u>1,945</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	19	19	19	-
Special programs	1,405	1,405	1,405	-
Support services:				
Instructional staff support	369	369	369	-
Total Expenditures	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>152</u>	<u>152</u>	<u>152</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(152)	(152)	(152)	-
Total Other Financing Sources (Uses)	<u>(152)</u>	<u>(152)</u>	<u>(152)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**BHS HEALTH CENTER**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Other	\$ 215,365	\$ 250,245	\$ 250,245	\$ -
Total Local Sources	215,365	250,245	250,245	-
State Sources:				
Other	148,469	148,469	148,469	-
Total State Sources	148,469	148,469	148,469	-
Total Revenues	363,834	398,714	398,714	-
<b>EXPENDITURES</b>				
Current:				
Support services:				
Student services	393,820	406,753	406,752	(1)
Total Expenditures	393,820	406,753	406,752	(1)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(29,986)	(8,039)	(8,038)	1
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	29,986	8,038	8,038	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	29,986	8,038	8,038	-
<b>NET CHANGES IN FUND BALANCES</b>	-	(1)	-	1
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ 1</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**8G STUDENT ENHANCEMENT PRESCHOOL**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	\$ 52,427	\$ 60,790	\$ 60,790	\$ -
Total State Sources	52,427	60,790	60,790	-
Total Revenues	52,427	60,790	60,790	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	644	5,432	5,433	1
Special programs	10,697	11,515	11,515	-
All other programs	44,710	48,042	48,042	-
Total Expenditures	56,051	64,989	64,990	1
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,624)</b>	<b>(4,199)</b>	<b>(4,200)</b>	<b>(1)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,623	4,200	4,200	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	3,623	4,200	4,200	-
<b>NET CHANGES IN FUND BALANCES</b>	<b>(1)</b>	<b>1</b>	<b>-</b>	<b>(1)</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ (1)</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ (1)</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**CARL PERKINS**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 28,971	\$ 40,019	\$ 40,019	\$ -
Total Revenues	28,971	40,019	40,019	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Vocational programs	25,660	28,000	28,000	-
All other programs	-	2,631	2,631	-
Support services:				
Student services	-	3,282	3,282	-
Instructional staff support	3,311	6,104	6,104	-
Total Expenditures	28,971	40,017	40,017	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	2	2	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(2)	(2)	-
Total Other Financing Sources (Uses)	-	(2)	(2)	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TANF LA 4 PRESCHOOL STATE**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	\$ 241,730	\$ 542,934	\$ 542,934	\$ -
Total State Sources	241,730	542,934	542,934	-
Federal Sources	316,746	-	-	-
Total Revenues	558,476	542,934	542,934	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	-	-	-
All other programs	521,155	536,364	536,363	(1)
Support services:				
Instructional staff support	63,395	6,571	6,571	-
Total Expenditures	584,550	542,935	542,934	(1)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(26,074)	(1)	-	1
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	26,074	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	26,074	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	(1)	-	1
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ 1</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SCHOOL FOOD**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Interest earnings	\$ 65	\$ 88	\$ -	\$ (88)
Charges for services	17,500	11,947	11,947	-
Other	-	416	503	87
Total Local Sources	<u>17,565</u>	<u>12,451</u>	<u>12,450</u>	<u>(1)</u>
State Sources:				
Minimum Foundation Program	38,653	38,500	38,500	-
Other	172,000	-	-	-
Total State Sources	<u>210,653</u>	<u>38,500</u>	<u>38,500</u>	<u>-</u>
Federal Sources	1,280,886	1,297,032	1,297,032	-
Total Revenues	<u>1,509,104</u>	<u>1,347,983</u>	<u>1,347,982</u>	<u>(1)</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
School food services	1,550,381	1,679,450	1,679,450	-
Total Expenditures	<u>1,550,381</u>	<u>1,679,450</u>	<u>1,679,450</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>(41,277)</u>	<u>(331,467)</u>	<u>(331,468)</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	41,277	343,884	343,884	-
Transfers out	-	(12,416)	(12,416)	-
Total Other Financing Sources (Uses)	<u>41,277</u>	<u>331,468</u>	<u>331,468</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>				
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SUMMER FOOD**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Charges for services	\$ -	\$ -	\$ -	\$ -
Total Local Sources	-	-	-	-
Federal Sources	27,941	27,941	40,487	12,546
Total Revenues	27,941	27,941	40,487	12,546
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	111	111	-	(111)
All other programs	2,239	2,239	-	(2,239)
Support services:				
School food services	30,392	29,112	5,760	(23,352)
Total Expenditures	32,742	31,462	5,760	(25,702)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(4,801)	(3,521)	34,727	38,248
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	4,801	4,801	-	(4,801)
Transfers out	-	(34,728)	(34,727)	1
Total Other Financing Sources (Uses)	4,801	(29,927)	(34,727)	(4,800)
<b>NET CHANGES IN FUND BALANCES</b>	-	(33,448)	-	33,448
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ (33,448)</b>	<b>\$ -</b>	<b>\$ 33,448</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**FRESH FRUIT & VEGETABLE PROGRAM**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 20,931	\$ 20,931	\$ 20,931	\$ -
Total Revenues	<u>20,931</u>	<u>20,931</u>	<u>20,931</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
School food services	33,347	33,347	33,347	-
Total Expenditures	<u>33,347</u>	<u>33,347</u>	<u>33,347</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(12,416)</u>	<u>(12,416)</u>	<u>(12,416)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	12,416	12,416	12,416	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>12,416</u>	<u>12,416</u>	<u>12,416</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SPECIAL ED IDEA CONTRACT**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 5,858	\$ 5,858	\$ 5,858	\$ -
Total Revenues	<u>5,858</u>	<u>5,858</u>	<u>5,858</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	4,000	5,112	5,112	-
Total Expenditures	<u>5,112</u>	<u>5,112</u>	<u>5,112</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>746</u>	<u>746</u>	<u>746</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(746)	(746)	(746)	-
Total Other Financing Sources (Uses)	<u>(746)</u>	<u>(746)</u>	<u>(746)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**IDEA B**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 600,798	\$ 874,926	\$ 874,926	\$ -
Total Revenues	<u>600,798</u>	<u>874,926</u>	<u>874,926</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	507	742	742	-
Special programs	59,081	115,019	115,019	-
All other programs	-	318	318	-
Support services:				
Student services	401,398	480,362	472,246	(8,116)
Instructional staff support	63,280	175,165	175,153	(12)
Total Expenditures	<u>524,266</u>	<u>771,606</u>	<u>763,478</u>	<u>(8,128)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>76,532</u>	<u>103,320</u>	<u>111,448</u>	<u>8,128</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(76,532)	(111,448)	(111,448)	-
Total Other Financing Sources (Uses)	<u>(76,532)</u>	<u>(111,448)</u>	<u>(111,448)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	<b>(8,128)</b>	-	<b>8,128</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (8,128)</u>	<u>\$ -</u>	<u>\$ 8,128</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SPECIAL EDUCATION - PRE-SCHOOL**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 26,316	\$ 23,261	\$ 23,261	\$ -
Total Revenues	<u>26,316</u>	<u>23,261</u>	<u>23,261</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	70	70	-
Special programs	10,423	13,383	13,270	(113)
All other programs	-	873	873	-
Support services:				
Student services	6,822	4,210	4,209	(1)
Instructional staff support	5,719	1,875	1,875	-
Total Expenditures	<u>22,964</u>	<u>20,411</u>	<u>20,297</u>	<u>(114)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,352</u>	<u>2,850</u>	<u>2,964</u>	<u>114</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(3,352)	(2,964)	(2,964)	-
Total Other Financing Sources (Uses)	<u>(3,352)</u>	<u>(2,964)</u>	<u>(2,964)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>(114)</u>	<u>-</u>	<u>114</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (114)</u>	<u>\$ -</u>	<u>\$ 114</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SPECIAL EDUCATION - PRE-SCHOOL ARRA**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 29,726	\$ 29,726	\$ 29,726	\$ -
Total Revenues	<u>29,726</u>	<u>29,726</u>	<u>29,726</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	15,450	15,450	15,450	-
Support services:				
Student services	14,092	14,092	14,092	-
Instructional staff support	184	184	184	-
Total Expenditures	<u>29,726</u>	<u>29,726</u>	<u>29,726</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TITLE II**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 124,485	\$ 160,829	\$ 160,829	\$ -
Total Revenues	<u>124,485</u>	<u>160,829</u>	<u>160,829</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	108,628	171,320	140,342	(30,978)
Total Expenditures	<u>108,628</u>	<u>171,320</u>	<u>140,342</u>	<u>(30,978)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>15,857</u>	<u>(10,491)</u>	<u>20,487</u>	<u>30,978</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(15,857)	(20,487)	(20,487)	-
Total Other Financing Sources (Uses)	<u>(15,857)</u>	<u>(20,487)</u>	<u>(20,487)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	<b>(30,978)</b>	-	<b>30,978</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (30,978)</u>	<u>\$ -</u>	<u>\$ 30,978</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SCHOOL REDESIGN AND PLANNING**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 253,680	\$ 284,674	\$ 284,674	\$ -
Total Revenues	<u>253,680</u>	<u>284,674</u>	<u>284,674</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	92,500	39,938	39,938	-
All other programs	-	40,652	40,652	-
Support services:				
Instructional staff support	90,000	161,720	161,720	-
School administration	-	6,102	6,101	(1)
Total Expenditures	<u>233,150</u>	<u>248,412</u>	<u>248,411</u>	<u>(1)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>20,530</u>	<u>36,262</u>	<u>36,263</u>	<u>1</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(20,530)	(36,263)	(36,263)	-
Total Other Financing Sources (Uses)	<u>(20,530)</u>	<u>(36,263)</u>	<u>(36,263)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>1</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TITLE IV**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 163,595	\$ 264,195	\$ 264,195	\$ -
Total Revenues	<u>163,595</u>	<u>264,195</u>	<u>264,195</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	29,000	13,870	13,870	-
Special programs	5,000	5,619	619	(5,000)
Vocational programs	10,000	94,512	94,512	-
Support services:				
Student services	-	599	599	-
Instructional staff support	94,756	104,217	103,215	(1,002)
Central services	4,000	19,004	19,004	-
Total Expenditures	<u>142,756</u>	<u>237,821</u>	<u>231,819</u>	<u>(6,002)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>20,839</u>	<u>26,374</u>	<u>32,376</u>	<u>6,002</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(20,839)	(32,376)	(32,376)	-
Total Other Financing Sources (Uses)	<u>(20,839)</u>	<u>(32,376)</u>	<u>(32,376)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	<b>(6,002)</b>	-	<b>6,002</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (6,002)</u>	<u>\$ -</u>	<u>\$ 6,002</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**REAP**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 59,325	\$ 52,306	\$ 52,306	\$ -
Total Revenues	<u>59,325</u>	<u>52,306</u>	<u>52,306</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	51,770	47,719	47,719	-
Total Expenditures	<u>51,770</u>	<u>47,719</u>	<u>47,719</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>7,555</u>	<u>4,587</u>	<u>4,587</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(7,555)	(6,663)	(4,587)	2,076
Total Other Financing Sources (Uses)	<u>(7,555)</u>	<u>(6,663)</u>	<u>(4,587)</u>	<u>2,076</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	<b>(2,076)</b>	-	<b>2,076</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (2,076)</u>	<u>\$ -</u>	<u>\$ 2,076</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**JOBS FOR AMERICA'S GRADUATES**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 120,720	\$ 120,720	\$ 120,721	\$ 1
Total Revenues	<u>120,720</u>	<u>120,720</u>	<u>120,721</u>	<u>1</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Vocational programs	225,431	230,221	230,221	-
Support services:				
Instructional staff support	-	2,693	2,693	-
Total Expenditures	<u>230,371</u>	<u>232,914</u>	<u>232,914</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(109,651)</u>	<u>(112,194)</u>	<u>(112,193)</u>	<u>1</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	109,650	112,193	112,193	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>109,650</u>	<u>112,193</u>	<u>112,193</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(1)</b>	<b>(1)</b>	<b>-</b>	<b>1</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u><b>\$ (1)</b></u>	<u><b>\$ (1)</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 1</b></u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ACHIEVE ESSER II INCENTIVE**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 117,358	\$ 117,358	\$ 117,358	\$ -
Total Revenues	<u>117,358</u>	<u>117,358</u>	<u>117,358</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	64,393	68,854	68,854	-
Support services:				
Instructional staff support	42,130	42,130	42,129	(1)
Total Expenditures	<u>106,523</u>	<u>110,984</u>	<u>110,983</u>	<u>(1)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>10,835</u>	<u>6,374</u>	<u>6,375</u>	<u>1</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(6,375)	(6,375)	(6,375)	-
Total Other Financing Sources (Uses)	<u>(6,375)</u>	<u>(6,375)</u>	<u>(6,375)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>4,460</b>	<b>(1)</b>	<b>-</b>	<b>1</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b><u>\$ 4,460</u></b>	<b><u>\$ (1)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1</u></b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ESSER II**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 49,369	\$ 48,017	\$ 48,017	\$ -
Total Revenues	<u>49,369</u>	<u>48,017</u>	<u>48,017</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	1,172	1,172	1,172	-
All other programs	52,035	1,041	1,041	-
Support services:				
Plant services	40	41	41	-
Central services	29,608	29,608	29,608	-
School food services	2,790	2,790	2,790	-
Total Expenditures	<u>85,645</u>	<u>34,652</u>	<u>34,652</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(36,276)</u>	<u>13,365</u>	<u>13,365</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(14,717)	(13,365)	(13,365)	-
Total Other Financing Sources (Uses)	<u>(14,717)</u>	<u>(13,365)</u>	<u>(13,365)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(50,993)</b>	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b><u>\$ (50,993)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ACHIEVE ESSER III INCENTIVE**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 213,013	\$ 94,597	\$ 94,597	\$ -
Total Revenues	<u>213,013</u>	<u>94,597</u>	<u>94,597</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	196,973	76,494	76,494	-
Support services:				
Student services	-	16,040	16,040	-
Instructional staff support	16,040	1,666	1,666	-
Total Expenditures	<u>213,013</u>	<u>94,200</u>	<u>94,200</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>397</u>	<u>397</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(397)	(397)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(397)</u>	<u>(397)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SPECIAL ED OPPORTUNITY GRANTS**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 7,491	\$ 7,491	\$ 7,491	\$ -
Total Revenues	<u>7,491</u>	<u>7,491</u>	<u>7,491</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	6,537	6,537	6,537	-
Total Expenditures	<u>6,537</u>	<u>6,537</u>	<u>6,537</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>954</u>	<u>954</u>	<u>954</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(954)	(954)	(954)	-
Total Other Financing Sources (Uses)	<u>(954)</u>	<u>(954)</u>	<u>(954)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ACHIEVE HOMELESS ARPA**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 37,660	\$ 10,274	\$ 10,274	\$ -
Total Revenues	<u>37,660</u>	<u>10,274</u>	<u>10,274</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Vocational programs	25,729	620	620	-
Support services:				
Student services	3,186	4,877	4,877	-
Instructional staff support	-	2,392	2,391	(1)
Total Expenditures	<u>28,915</u>	<u>7,889</u>	<u>7,888</u>	<u>(1)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>8,745</u>	<u>2,385</u>	<u>2,386</u>	<u>1</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(8,745)	(2,386)	(2,386)	-
Total Other Financing Sources (Uses)	<u>(8,745)</u>	<u>(2,386)</u>	<u>(2,386)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>1</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TITLE IV STRONGER CONNECTIONS**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 518,355	\$ 266,455	\$ 266,455	\$ -
Total Revenues	<u>518,355</u>	<u>266,455</u>	<u>266,455</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	2,500	34,794	34,794	-
School administration	20,014	-	-	-
Plant services	106,962	53,254	53,254	-
Construction and land improvement	349,725	157,849	157,849	-
Total Expenditures	<u>479,201</u>	<u>245,897</u>	<u>245,897</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>39,154</u>	<u>20,558</u>	<u>20,558</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(39,154)	(20,558)	(20,558)	-
Total Other Financing Sources (Uses)	<u>(39,154)</u>	<u>(20,558)</u>	<u>(20,558)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**REAL-TIME EARLY ACCESS TO LITERACY**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Vocational programs	-	10,834	10,834	-
Support services:				
Instructional staff support	20,000	6,620	6,620	-
Total Expenditures	<u>20,000</u>	<u>17,454</u>	<u>17,454</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>2,546</u>	<u>2,546</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(2,546)	(2,546)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(2,546)</u>	<u>(2,546)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**CHILDCARE AND DEVELOPMENT**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 68,860	\$ 53,076	\$ 53,076	\$ -
Total Revenues	<u>68,860</u>	<u>53,076</u>	<u>53,076</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
All other programs	40,844	13,544	13,544	-
Support services:				
Student services	16,077	32,112	32,112	-
General administration	-	1,200	1,201	1
Total Expenditures	<u>60,796</u>	<u>46,856</u>	<u>46,857</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>8,064</u>	<u>6,220</u>	<u>6,219</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(8,064)	(6,219)	(6,219)	-
Total Other Financing Sources (Uses)	<u>(8,064)</u>	<u>(6,219)</u>	<u>(6,219)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**STUDENT ACTIVITY FUND**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Other	\$ -	\$ -	\$ 509,911	\$ 509,911
Total Local Sources	-	-	509,911	509,911
Total Revenues	-	-	509,911	509,911
<b>EXPENDITURES</b>				
Current:				
Support services:				
Central services	-	-	463,309	463,309
Total Expenditures	-	-	463,309	463,309
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	46,602	46,602
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	46,602	46,602
FUND BALANCES - Beginning of year	132,068	132,068	132,068	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ 132,068</b>	<b>\$ 132,068</b>	<b>\$ 178,670</b>	<b>\$ 46,602</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**CLSD COMPREHENSIVE LITERACY SHORT TERM**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 261,316	\$ 213,968	\$ 213,968	\$ -
Total Revenues	<u>261,316</u>	<u>213,968</u>	<u>213,968</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	357	357	-
Special programs	2,000	527	527	-
All other programs	47,530	41,097	41,097	-
Support services:				
Instructional staff support	182,102	168,355	168,355	-
Total Expenditures	<u>231,632</u>	<u>210,336</u>	<u>210,336</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>29,684</u>	<u>3,632</u>	<u>3,632</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	20,815	20,815
Transfers out	(29,684)	(24,447)	(24,447)	-
Total Other Financing Sources (Uses)	<u>(29,684)</u>	<u>(24,447)</u>	<u>(3,632)</u>	<u>20,815</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>(20,815)</u>	<u>-</u>	<u>20,815</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (20,815)</u>	<u>\$ -</u>	<u>\$ 20,815</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ESSER III**  
**For the Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ -	\$ 636,713	\$ 636,713	\$ -
Total Revenues	-	636,713	636,713	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	41,797	27,788	27,788	-
All other programs	278,909	57,611	57,611	-
Support services:				
Student services	3,000	40,109	40,109	-
Instructional staff support	239,553	363,651	363,651	-
Total Expenditures	563,259	489,159	489,159	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(563,259)	147,554	147,554	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(170,350)	(147,554)	(147,554)	-
Total Other Financing Sources (Uses)	(170,350)	(147,554)	(147,554)	-
<b>NET CHANGES IN FUND BALANCES</b>	(733,609)	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ (733,609)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD  
For the Year Ended June 30, 2024**

<u>Agency Head Name</u>	<u>Superintendent Dr. Byron Hurst</u>
<u>Purpose</u>	<u>Amount</u>
Salary	\$ 160,437
Benefits-health insurance	13,986
Benefits-retirement	38,666
Deferred compensation	
Workers compensation	
Benefits-life insurance	
Benefits-long term disability	
Car allowance	
Vehicle provided by government	
Cell phone	
Ipad/data	
Dues	
Vehicle rental	
Per diem	
Reimbursements	
Travel	14,825
Registration fees	
Conference travel	
Unvouchered expenses	
Meeting & conventions	
Other	
	<u>\$ 227,914</u>

**CITY OF BOGALUSA SCHOOL BOARD  
SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2024**

<b><u>Board Member</u></b>	<b><u>Compensation</u></b>
Paul Kates, President	\$ 10,800
Willie “Toni” Breaux	9,600
Curtis Creel	9,600
Dr. Brad Williams	9,600
Laverne Cook	9,600
Odie Hughes	9,600
Catherine Mitchell	<u>9,600</u>
	<b><u>\$ 68,400</u></b>

**STATISTICAL SECTION  
(UNAUDITED)**

## STATISTICAL SECTION (UNAUDITED)

This part of the City of Bogalusa School Board's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School Board's overall financial

<b><u>Contents</u></b>	<b><u>Tables</u></b>
<b>Financial Trends</b>	1 - 4
These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	5 - 9
These schedules contain information to help the reader assess the School Board's most significant local revenue source, the sales tax, as well as the property tax.	
<b>Debt Capacity</b>	10 - 14
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	15 - 16
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.	
<b>Operating Information</b>	17 - 19
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.	

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 1 - NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 3,436,584	\$ 2,314,851	\$ 2,065,681	\$ 1,259,419	\$ 591,678	\$ (72,046)	\$ (742,418)	\$ 1,447,521	\$ 3,318,649	\$ 3,618,384
Restricted	2,232,377	2,692,147	3,158,690	3,496,801	4,147,459	4,823,686	5,250,034	5,541,736	5,942,635	6,498,745
Unrestricted	(29,508,043)	(29,126,514)	(30,164,479)	(53,002,473)	(49,591,485)	(48,463,794)	(45,981,756)	(41,699,297)	(43,194,211)	(40,958,225)
<b>Total governmental activities, net position</b>	<u>\$ (23,839,082)</u>	<u>\$ (24,119,516)</u>	<u>\$ (24,940,108)</u>	<u>\$ (48,246,253)</u>	<u>\$ (44,852,348)</u>	<u>\$ (43,712,154)</u>	<u>\$ (41,474,140)</u>	<u>\$ (34,710,040)</u>	<u>\$ (33,932,927)</u>	<u>\$ (30,841,096)</u>

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 2 - CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Expenses</b>										
Governmental activities:										
Instruction:										
Regular programs	\$ 6,875,842	\$ 6,373,922	\$ 6,249,393	\$ 5,179,356	\$ 5,413,856	\$ 6,054,343	\$ 7,756,582	\$ 6,924,795	\$ 7,784,198	\$ 7,730,037
Special programs	2,923,562	2,543,247	2,494,137	1,829,169	1,968,787	2,152,804	2,218,688	3,616,702	4,437,719	4,546,122
Vocational programs	441,887	337,221	296,195	258,391	579,308	433,994	589,206	670,220	717,417	1,018,809
All other programs	1,713,298	1,727,228	1,607,777	1,308,757	1,393,661	1,632,260	2,586,619	3,111,411	3,151,639	3,144,115
Support services:										
Student services	2,540,826	2,377,743	2,346,101	2,091,880	1,923,268	2,427,795	2,581,238	1,910,194	2,621,376	2,702,461
Instructional staff support	2,385,150	1,847,495	1,624,408	1,353,135	1,912,121	2,112,279	1,734,446	2,922,428	3,141,733	3,585,559
General administration	1,187,197	1,119,576	1,244,189	1,065,471	1,039,582	1,226,319	1,257,311	1,275,808	1,701,818	1,837,951
School administration	1,332,670	1,351,372	1,565,283	1,251,569	1,175,154	1,531,307	1,430,141	1,417,611	1,872,004	1,756,681
Business services	559,024	548,339	644,931	559,223	559,880	607,545	604,623	631,555	775,011	771,457
Plant services	2,102,549	1,918,843	1,778,892	1,414,836	1,450,862	1,652,817	1,636,656	1,805,095	2,209,456	2,168,673
Student transportation services	1,135,689	1,114,830	1,096,861	916,667	955,017	1,070,222	1,168,786	1,544,535	1,748,220	1,283,981
Central services	558,696	581,678	578,442	490,927	562,783	634,336	794,400	1,194,773	1,533,282	1,550,202
Food services	1,475,750	1,345,566	1,426,048	1,091,350	1,207,047	1,535,012	1,213,279	1,610,072	1,705,020	1,697,951
Community services programs	20,643	12,082	8,012	3,182	16,052	13,720	12,846	(154,899)	19,568	12,811
Interest on long-term debt	69,064	51,000	51,000	51,000	51,000	51,000	78,725	245,264	136,068	51,000
Payments to other LEAs	-	-	-	6,427,631	5,400,536	5,225,310	4,976,961	5,119,194	5,085,996	5,217,497
Loss on disposal	-	69,184	-	-	-	-	-	-	-	-
Total governmental activities expenses	<u>25,321,847</u>	<u>23,319,326</u>	<u>23,011,669</u>	<u>25,292,544</u>	<u>25,608,914</u>	<u>28,361,063</u>	<u>30,640,507</u>	<u>33,844,758</u>	<u>38,640,525</u>	<u>39,075,307</u>
Total primary government expenses	<u>\$ 25,321,847</u>	<u>\$ 23,319,326</u>	<u>\$ 23,011,669</u>	<u>\$ 25,292,544</u>	<u>\$ 25,608,914</u>	<u>\$ 28,361,063</u>	<u>\$ 30,640,507</u>	<u>\$ 33,844,758</u>	<u>\$ 38,640,525</u>	<u>\$ 39,075,307</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Food services	\$ 20,670	\$ 11,070	\$ 11,373	\$ 8,025	\$ 8,439	\$ 9,423	\$ 4,721	\$ 4,721	\$ 12,349	\$ 11,947
Operating grants and contributions:	4,693,750	4,317,833	4,212,823	4,271,426	5,136,391	5,863,106	16,098,583	16,098,583	14,245,420	14,489,014
Total governmental activities program revenues	<u>4,714,420</u>	<u>4,328,903</u>	<u>4,224,196</u>	<u>4,279,451</u>	<u>5,144,830</u>	<u>5,872,529</u>	<u>16,103,304</u>	<u>16,103,304</u>	<u>14,257,769</u>	<u>14,500,961</u>
Total primary government program revenues	<u>\$ 4,714,420</u>	<u>\$ 4,328,903</u>	<u>\$ 4,224,196</u>	<u>\$ 4,279,451</u>	<u>\$ 5,144,830</u>	<u>\$ 5,872,529</u>	<u>\$ 16,103,304</u>	<u>\$ 16,103,304</u>	<u>\$ 14,257,769</u>	<u>\$ 14,500,961</u>

(continued)

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 2 - CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (expense)/revenue										
Governmental activities	\$ (20,607,427)	\$ (18,990,423)	\$ (18,787,473)	\$ (21,013,093)	\$ (20,464,084)	\$ (22,488,534)	\$ (14,537,203)	\$ (17,741,454)	\$ (24,382,756)	\$ (24,574,346)
<b>Total primary government net expense</b>	<b>\$ (20,607,427)</b>	<b>\$ (18,990,423)</b>	<b>\$ (18,787,473)</b>	<b>\$ (21,013,093)</b>	<b>\$ (20,464,084)</b>	<b>\$ (22,488,534)</b>	<b>\$ (14,537,203)</b>	<b>\$ (17,741,454)</b>	<b>\$ (24,382,756)</b>	<b>\$ (24,574,346)</b>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 5,229,618	\$ 5,154,990	\$ 5,240,361	\$ 5,373,209	\$ 5,685,650	\$ 5,724,879	\$ 6,764,233	\$ 6,667,464	\$ 6,786,854	7,816,238
Sales and use taxes	2,871,736	2,682,546	2,691,282	2,738,238	2,874,357	3,002,148	3,760,506	3,918,429	4,014,360	4,494,364
Grants and contributions not restricted for specific purposes:										
Minimum Foundation Program	10,417,796	9,782,116	8,624,282	14,505,027	14,170,304	14,016,529	13,614,581	13,554,473	13,746,957	13,712,585
Community disaster loan forgiveness	-	-	-	-	-	-	-	-	-	-
State revenue sharing (unrestricted)	204,302	190,230	196,515	195,641	195,545	194,122	196,648	191,014	185,731	183,762
Interest and investment earnings	20,356	43,716	46,251	19,965	226,459	252,463	10,099	59,034	59,978	130,543
Other Income - donated assets	-	-	799,000	-	-	-	-	-	-	-
Miscellaneous	326,105	603,333	369,190	702,757	705,674	4,385,887	426,544	113,332	366,089	1,328,685
<b>Total governmental activities</b>	<b>19,069,913</b>	<b>18,456,931</b>	<b>17,966,881</b>	<b>23,534,837</b>	<b>23,857,989</b>	<b>27,576,028</b>	<b>24,772,611</b>	<b>24,503,746</b>	<b>25,159,969</b>	<b>27,666,177</b>
<b>Total primary government</b>	<b>\$ 19,069,913</b>	<b>\$ 18,456,931</b>	<b>\$ 17,966,881</b>	<b>\$ 23,534,837</b>	<b>\$ 23,857,989</b>	<b>\$ 27,576,028</b>	<b>\$ 24,772,611</b>	<b>\$ 24,503,746</b>	<b>\$ 25,159,969</b>	<b>\$ 27,666,177</b>
<b>Changes in Net Position</b>										
Governmental activities	\$ (1,537,514)	\$ (533,492)	\$ (820,592)	\$ 2,521,744	\$ 3,393,905	\$ 5,087,494	\$ 10,235,408	\$ 6,762,292	\$ 777,213	\$ 3,091,831
<b>Total primary government</b>	<b>\$ (1,537,514)</b>	<b>\$ (533,492)</b>	<b>\$ (820,592)</b>	<b>\$ 2,521,744</b>	<b>\$ 3,393,905</b>	<b>\$ 5,087,494</b>	<b>\$ 10,235,408</b>	<b>\$ 6,762,292</b>	<b>\$ 777,213</b>	<b>\$ 3,091,831</b>

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 3 - FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	1,858,961	1,385,763	188,058	188,058	-	-	-	-	-	-
Unassigned	1,478,755	901,796	770,713	(128,726)	18,318	273,366	2,732,751	4,629,709	5,527,212	7,741,811
<b>Total general fund</b>	<b>\$ 3,337,716</b>	<b>\$ 2,287,559</b>	<b>\$ 958,771</b>	<b>\$ 59,332</b>	<b>\$ 18,318</b>	<b>\$ 273,366</b>	<b>\$ 2,732,751</b>	<b>\$ 4,629,709</b>	<b>\$ 5,527,212</b>	<b>\$ 7,741,811</b>
All other governmental funds										
Nonspendable	\$ 42,939	\$ 71,451	\$ 73,214	\$ 51,670	\$ 38,778	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	2,233,979	2,695,023	3,162,455	3,571,203	4,249,508	4,920,586	5,401,027	5,721,739	6,074,703	6,679,390
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 2,276,918</b>	<b>\$ 2,766,474</b>	<b>\$ 3,235,669</b>	<b>\$ 3,622,873</b>	<b>\$ 4,288,286</b>	<b>\$ 4,920,586</b>	<b>\$ 5,401,027</b>	<b>\$ 5,721,739</b>	<b>\$ 6,074,703</b>	<b>\$ 6,679,390</b>

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 4 - CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenues</b>										
Ad valorem taxes	\$ 5,229,618	\$ 5,154,990	5,240,361	5,373,209	5,685,650	5,724,879	6,764,233	6,667,464	6,786,754	7,816,238
Sales and use taxes	2,871,736	2,682,546	2,691,282	2,738,238	2,874,357	3,002,148	3,760,506	3,918,429	4,014,360	4,494,364
Interest earnings	20,356	43,716	46,251	19,965	226,459	252,463	68,981	1,609	59,924	130,456
Charges for services	20,670	11,070	11,373	8,025	8,439	9,423	60	4,721	12,349	5,783
Other	96,325	121,317	138,889	409,509	362,856	392,483	521,549	737,277	1,148,782	1,472,268
Minimum Foundation Program	10,417,796	9,782,116	8,624,282	14,505,027	14,170,304	14,016,529	13,614,581	13,554,473	13,746,957	13,712,585
Other state sources	769,955	674,010	765,255	704,990	684,342	971,871	538,710	592,870	687,203	2,219,822
Federal Grants	4,262,536	4,225,064	3,788,262	4,055,325	4,835,778	5,131,461	7,739,025	15,072,809	12,961,309	12,309,458
<b>Total revenues</b>	<b>23,688,992</b>	<b>22,694,829</b>	<b>21,305,955</b>	<b>27,814,288</b>	<b>28,848,185</b>	<b>29,501,257</b>	<b>33,007,645</b>	<b>40,549,652</b>	<b>39,417,638</b>	<b>42,160,974</b>
<b>Expenditures</b>										
Current:										
Instruction	11,835,019	11,164,631	10,274,051	9,912,877	10,514,471	10,332,946	12,831,890	15,211,022	14,635,359	16,229,488
Support services	13,012,563	12,273,993	11,840,497	11,835,215	12,176,765	12,884,488	12,166,091	15,182,951	16,179,744	17,437,978
Capital outlay	87,918	18,864	-	22,218	81,014	120,165	41,471	2,630,945	2,130,004	405,725
Payments to other LEAs	-	-	-	6,427,631	5,400,536	5,225,310	4,976,961	5,119,194	5,085,996	5,217,497
Debt service:										
Principal	100,503	-	-	-	-	-	-	-	-	-
Interest	69,064	51,000	51,000	51,000	51,000	51,000	137,606	187,869	136,068	51,000
<b>Total expenditures</b>	<b>25,105,067</b>	<b>23,508,488</b>	<b>22,165,548</b>	<b>28,248,941</b>	<b>28,223,786</b>	<b>28,613,909</b>	<b>30,154,019</b>	<b>38,331,981</b>	<b>38,167,171</b>	<b>39,341,688</b>
Excess of revenues over (under) expenditures	(1,416,075)	(813,659)	(859,593)	(434,653)	624,399	887,348	2,853,626	2,217,671	1,250,467	2,819,286
<b>Other financing sources (uses)</b>										
Transfers in	1,437,128	1,473,258	1,132,567	1,047,542	1,156,220	1,331,751	2,333,313	2,619,530	2,420,370	2,885,550
Transfers out	(1,437,128)	(1,473,258)	(1,132,567)	(1,047,542)	(1,156,220)	(1,331,751)	(2,333,313)	(2,619,530)	(2,420,370)	(2,885,550)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>\$ (1,416,075)</b>	<b>\$ (813,659)</b>	<b>\$ (859,593)</b>	<b>\$ (434,653)</b>	<b>\$ 624,399</b>	<b>\$ 887,348</b>	<b>\$ 2,853,626</b>	<b>\$ 2,217,671</b>	<b>\$ 1,250,467</b>	<b>\$ 2,819,286</b>
Debt service as a percentage of noncapital expenditures	0.68%	0.22%	0.23%	0.18%	0.18%	0.18%	0.46%	0.53%	0.38%	0.13%

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 5 - GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

Fiscal Year	Ad Valorem Tax	Sales and Use Tax	Total
2015	5,373,209	2,738,238	8,111,447
2016	5,685,650	2,874,357	8,560,007
2017	5,724,879	3,002,148	8,727,027
2018	6,764,233	3,760,506	10,524,739
2019	6,667,464	3,918,429	10,585,893
2020	6,786,754	4,014,360	10,801,114
2021	6,764,233	3,760,506	10,524,739
2022	6,667,464	3,918,429	10,585,893
2023	6,786,754	4,014,360	10,801,114
2024	7,816,238	4,494,364	12,310,602

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA**

**TABLE 6 - ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year	Real Property Assessed Value	Other Property Assessed Value	Total Assessed Value	Amount of Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate
2015	131,278,340	93,169,800	\$ 221,070,750	63,636,820	\$ 158,342,125	62.81
2016	134,932,480	103,016,640	224,448,140	62,025,560	160,811,320	62.81
2017	142,924,780	103,843,580	237,949,120	61,382,268	175,923,560	62.81
2018	141,659,650	106,804,590	246,768,360	61,353,075	185,386,092	63.04
2019	145,622,620	109,131,700	254,754,320	61,497,910	193,256,410	63.04
2020	150,488,600	123,354,650	273,843,250	61,456,210	212,387,040	63.04
2021	155,010,874	123,416,700	278,427,574	61,516,337	216,911,237	63.04
2022	159,815,704	123,233,730	283,049,434	61,081,081	221,968,353	62.82
2023	166,354,530	140,793,330	307,147,860	62,755,790	244,392,070	62.81
2024	174,972,130	173,515,050	348,487,180	90,396,745	258,090,435	62.75

Source: Washington Parish Assessor's Office

Note: Property in the Parish is reassessed every four years. Property is assessed at actual value, therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value. These values represent the Parish's assessed value since the School Board's data broken into real estate and commercial was not readily available.

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 7 - PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 PF ASSESSED VALUATION)  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year	School Board Direct tax Millage	Other Governments (Parishwide)					Other Governments (Special Districts)						Total Direct & Overlapping
		Parish Council Millage	Law Enforcement Millage	Assessor Millage	Washington Parish Schools Millage	FLA Parishes Juvenile	Fire Districts	Hospital Tax	Property Tax per acre	LTC Assessment Fee	Council on Aging		
2015	62.81	51.29	10.96	5.37	65.17	2.75	152.62	18.00	0.08	0.25	2.80	372.10	
2016	62.81	51.29	10.96	5.37	65.17	2.75	152.62	18.00	0.08	0.25	2.80	372.10	
2017	63.04	51.29	10.96	5.37	43.67	2.75	160.50	17.96	0.08	0.55	2.80	358.97	
2018	63.04	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.51	
2019	63.04	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.51	
2020	63.04	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.51	
2021	63.04	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.51	
2022	62.82	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.29	
2023	62.81	51.29	10.96	5.37	38.17	2.75	154.01	17.91	0.08	0.70	2.80	346.85	
2024	62.75	51.29	10.96	5.37	76.67	2.75	155.07	18.00	0.08	0.25	2.80	385.99	

Components of the 2024 Total Direct Tax Rate:

Constitutional	6.40
Construction, operation, and maintenance	5.02
Salaries & benefits	11.99
Operations	3.11
Special leeway maintenance	7.75
Operations	22.05
Operations	6.43
<b>Total School Board Millage</b>	<b>62.75</b>

Source: Respective Taxing Jurisdiction

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 8 - PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
Temple Inland - Papermil	\$ 52,966,200	1	21.7%	\$ -	-	-
Entergy Louisiana, LLC	17,021,810	2	7.0%	2,322,140	6	1.5%
Florida Gas Transmission	8,588,230	3	3.5%	8,445,610	1	5.3%
Southern Natural Gas Co	8,939,370	4	3.7%	8,370,770	2	5.3%
Parkway Pipeline, LLC	5,888,710	5	2.4%	3,324,550	4	2.1%
Washington - St. Tammany Electric	5,761,000	6	2.4%	5,745,090	3	3.6%
Temple-Inland Box Plan	5,019,620	7	2.1%	-	-	-
Hood Industries	6,202,870	8	2.5%	-	-	-
Tin, Inc.	4,820,420	9	2.0%	-	-	-
Weyerhaeuser Company	3,305,100	10	1.4%	3,234,940	5	2.0%
Miles, Joe N. & Sons, Inc.	-	-	-	2,359,790	6	1.5%
Bell South Telecommunications	-	-	-	1,743,480	8	1.1%
Entergy Gulf States, Inc.	-	-	-	1,144,530	9	0.7%
Grand Trunk Corporation	-	-	-	1,096,630	10	0.7%
<b>TOTALS</b>	<b>\$ 118,513,330</b>		<b>48.7%</b>	<b>\$ 37,787,530</b>		<b>23.8%</b>

Source: Washington Parish Assessor's Office

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 9 - PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Fiscal Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections for Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 5,743,046	5,240,361	91.25%	37,393	5,289,920	97.58%
2016	5,635,224	5,373,209	95.35%	39,438	5,498,852	91.71%
2017	5,690,849	5,685,650	99.91%	23,254	5,219,141	92.14%
2018	5,854,785	5,724,879	97.78%	17,526	5,394,736	92.49%
2019	6,181,274	6,764,233	109.43%	18,224	5,717,221	92.07%
2020	5,843,247	5,838,694	99.92%	42,475	5,380,112	92.28%
2021	6,628,665	6,196,687	93.48%	44,093	6,116,711	92.51%
2022	6,624,415	6,556,144	98.97%	3,480	6,128,517	92.78%
2023	6,511,110	6,476,080	99.46%	73,428	6,041,014	92.78%
2024	7,994,705	7,482,408	93.59%	27,726	7,423,358	92.85%

Source: Washington Parish Tax Collector's Office

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 10 - RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of personal Income	Per Capita
	Revenue Bonds	Capital Leases	CDL Loan			
2015	\$ -	519,207	570,712	6,965,314	0.51%	150.17
2016	6,000,000	379,492	585,822	6,804,305	0.48%	147.01
2017	6,000,000	204,593	599,712	6,100,503	0.42%	131.73
2018	6,000,000	100,503	-	6,000,000	0.39%	128.66
2019	6,000,000	-	-	6,000,000	0.38%	128.81
2020	6,000,000	-	-	6,000,000	0.37%	129.89
2021	6,000,000	-	-	6,000,000	0.34%	131.08
2022	6,000,000	-	-	6,000,000	0.31%	133.00
2023	6,000,000	-	-	6,000,000	0.32%	133.26
2024	6,000,000	-	-	6,000,000	0.30%	133.73

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
 BOGALUSA, LOUISIANA  
 TABLE 11 - RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
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Note: The City of Bogalusa School Board does not have any general bonded debt outstanding.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 12 - DIRECT & OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**June 30, 2024**  
**(UNAUDITED)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct:			
City of Bogalusa School Board	\$ 6,000,000	100%	\$ 6,000,000
Overlapping:			
Washington Parish Council	-	100%	-
Washington Parish School Board	1,814,209	100%	1,814,209
Subtotal, overlapping debt	1,814,209		1,814,209
Total direct and overlapping debt	\$ 7,814,209		\$ 7,814,209

Source: Respective government entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Washington Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 13 - LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 45,947,419	\$ 47,226,368	\$ 50,023,673	\$ 49,580,878	\$ 50,967,917	\$ 52,671,010	\$ 54,253,806	\$ 55,935,496	\$ 58,224,086	\$ 61,240,246
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 45,947,419</u>	<u>\$ 47,226,368</u>	<u>\$ 50,023,673</u>	<u>\$ 49,580,878</u>	<u>\$ 50,967,917</u>	<u>\$ 52,671,010</u>	<u>\$ 54,253,806</u>	<u>\$ 55,935,496</u>	<u>\$ 58,224,086</u>	<u>\$ 61,240,246</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>0.00%</u>									

**Legal Debt Margin Calculation for Fiscal Year 2023**

	Assessed value	<u>\$ 174,972,130</u>
	(1) Debt Limit - 10% of Assessed Value	17,497,213
	Deduct - Amount of debt applicable to debt limit	<u>-</u>

Source: City of Bogalusa School Board

(Note 1) State law allows a maximum of 10% of assessed valuation for total bonded general obligation debt.

**Legal Debt Margin** \$ 17,497,213

**CITY OF BOGALUSA SCHOOL BOARD  
 BOGALUSA, LOUISIANA  
 TABLE 14 - SUMMARY OF REVENUE COVERAGE  
 NON-GENERAL OBLIGATION DEBT  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

**Community Disaster Loan (CDL)**

Fiscal Year	Gross Revenues	Expenses	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2015	\$ 22,694,829	\$ -	\$ 22,694,829	-	-	-	-
2016	21,305,955	-	21,305,955	-	-	-	-
2017	21,305,955	22,165,548	(859,593)	-	-	-	-

Source: City of Bogalusa School Board ACFR

Note: The Community Disaster Loan (CDL) is secured by a pledge of the general revenues of the School Board. The principal and interest of the CDL was forgiven in February 2014.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 15 - DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

<u>Fiscal Year</u>	<u>Parish Population (1)</u>	<u>Parish Total Personal Income (1)</u>	<u>Parish Per Capita Personal Income (1)</u>	<u>Unemployment Rate (2)</u>	<u>School Enrollment (3)</u>
2015	46,384	\$ 1,362,371,000	\$ 29,372	8.8%	1,710
2016	46,286	1,429,403,000	30,882	8.6%	1,675
2017	46,310	1,462,363,000	31,578	6.6%	1,505
2018	46,633	1,529,510,000	32,799	7.3%	1,420
2019	46,582	1,559,580,000	33,480	6.8%	1,417
2020	46,194	1,604,957,000	34,744	5.6%	1,912
2021	45,773	1,762,928,000	38,515	8.1%	1,919
2022	45,113	1,905,734,000	42,225	5.4%	1,924
2023	45,025	1,862,975,000	41,376	5.5%	1,879
2024	44,865	2,001,664,000	44,615	4.5%	1,908

(1) Source: Bureau of Economic Analysis

(2) Source: Bureau of Labor Statistics

(3) Source: Louisiana Believes

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 16 - PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

<u>2024 Employer</u>	<u>Industry Type</u>	<u>2015 Employer</u>	<u>Industry Type</u>
Maximus	Call Center	Washington Parish School Board	Government
Washington Parish School Board	Government	General Dynamics	Call Center
International Paper	Manufacturing	International Paper	Manufacturing
Our Lady of Angels Hospital	Healthcare	LSU Bogalusa, Medical Center	Government
Rayburn Correctional Center	Government	Bogalusa City School Board	Government
Riverside Medical Center	Healthcare	Rayburn Correctional Center	Government
Bogalusa City School Board	Government	Walmart	Retail
Wal-Mart	Retail	Riverside Medical Center	Healthcare
City of Bogalusa	Government	City of Bogalusa	Government
Washington Parish Government	Government	Washington Parish Government	Government

Source: Washington Economic Development Foundation

Note: The table for principal employers should report the total employees for each employer and the percentage of total employment that each employer represents. This information is not available.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 17 - FULL-TIME EQUIVALENT EMPLOYEES BY POSITION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<u>Function/Program</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Classroom teachers	130	126	96	94	94	100	103	110	115	120
Service Worker	71	71	49	42	42	45	49	52	52	54
Teacher Aides	39	39	39	24	24	23	16	30	26	28
Clerical	25	25	25	21	21	21	21	23	23	25
Therapists/Counselors	13	13	13	11	11	11	11	12	12	12
Other Personnel	14	14	14	16	16	16	16	15	15	15
Supervisors	8	8	8	8	8	8	8	8	8	8
Principals	2	2	2	3	3	3	3	3	3	3
School Board Member	7	7	7	7	7	7	7	7	7	7
Skilled craftsman	5	5	5	5	5	5	5	5	5	5
Librarians	2	2	2	2	2	2	2	2	2	2
Sabbatical leave	1	1	1	-	-	-	-	-	-	-
Superintendent	1	1	1	1	1	1	1	1	1	1
Asst. Principals	5	5	5	5	5	4	4	4	4	4
<b>Total</b>	<u>323</u>	<u>319</u>	<u>267</u>	<u>239</u>	<u>239</u>	<u>246</u>	<u>246</u>	<u>272</u>	<u>273</u>	<u>284</u>

Source: City of Bogalusa School Board

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 18 - OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Operating Expenses</u>	<u>Cost Per Pupil</u>	<u>Percent Change</u>	<u>Teaching Staff</u>	<u>Average Daily Enrollment</u>	<u>Average Daily Attendance</u>	<u>Percent Change Enrollment</u>	<u>Student Attendance Percentage</u>
2015	1,710	25,321,847	14,808	16.77%	169	1,604	93.8%	-15.12%	-1.37%
2016	1,675	23,319,326	13,922	-5.98%	165	1,593	95.1%	-0.69%	1.39%
2017	1,505	23,011,669	15,290	9.83%	135	1,427	94.8%	-10.42%	-0.28%
2018	1,420	25,292,544	17,812	16.49%	118	1,349	95.0%	-5.47%	0.17%
2019	2,022	25,608,914	12,665	-28.89%	118	1,828	90.4%	35.51%	-4.84%
2020	1,877	28,361,063	15,110	19.30%	123	1,707	90.9%	-6.62%	0.60%
2021	1,912	30,640,507	16,025	6.06%	119	1,738	90.9%	1.82%	0.00%
2022	1,924	33,844,758	17,591	9.77%	140	1,749	90.9%	0.63%	-0.04%
2023	1,879	38,640,525	20,564	16.90%	141	1,744	92.8%	-0.29%	2.09%
2024	1,908	39,075,307	20,480	-0.41%	148	1,788	93.7%	2.52%	0.97%

Source: City of Bogalusa School Board

\* Enrollment includes Northshore Charter School

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 19 - SCHOOL BUILDING INFORMATION**  
**June 30, 2024**  
**(UNAUDITED)**

Schools	Year Opened	Square Footage
Bogalusa High School	1955	161,357
Central Elementary School	1954	91,741
Byrd Avenue Elementary School	1960	24,980

Source: City of Bogalusa School Board

**REPORTS REQUIRED BY  
*GOVERNMENT AUDITING STANDARDS AND*  
UNIFORM GUIDANCE**

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Bogalusa School Board (the “School Board”), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Board’s basic financial statements, and have issued our report thereon dated January 2, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana  
January 2, 2025

## **INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited the City of Bogalusa School Board’s (the “School Board”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board’s major federal programs for the year ended June 30, 2024. The School Board’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board’s compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana  
January 2, 2025

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2024**

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Grantor's number	Passed-Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Passed through Louisiana Department of Education:				
Child Nutrition Cluster				
School Breakfast Program	10.553	-	\$ -	\$ 345,256
National School Lunch Program	10.555	-	-	951,775
Summer Food Service Program for Children	10.559	-	-	40,487
Fresh Fruit Vegetables Program	10.582	-	-	20,931
Total Child Nutrition Cluster			-	1,358,449
Total United States Department of Agriculture			-	1,358,449
<u>U.S. Department of the Army</u>				
Direct Funding				
Junior Reserve Officers Training Corps	12.U01	-	-	78,289
Total United States Department of the Army			-	78,289
<u>U.S. Department of Education</u>				
Passed through Louisiana Department of Education:				
Title I Grants to Local Educational Agencies	84.010A	28-23-T1-66	-	2,477,728
Title I Grants to Local Educational Agencies - Direct Student Services	84.010A	28-23-DSS-66	-	1,945
Title I Grants to Local Educational Agencies - Redesign 1003a (Title Sch Imprvment)	84.010A	28-23-RD19-66	-	284,674
Total Title I Grants to Local Educational Agencies			-	2,764,347
Special Education Cluster (IDEA)				
Special Education Grants to States - IDEA 611 Set Aside	84-027A	-	-	5,858
Special Education Grants to States	84.027A	28-23-B1-66	-	874,926
Special Education Preschool Grants	84.173A	28-23-P1-66	-	23,261
Special Education Preschool Grants - IDEA 619 Set Aside	84.173	-	-	7,491
High Cost Services	84.027A	-	-	29,726
Total Special Education Cluster (IDEA)			-	941,262
Career and Technical Education - Basic Grants to States	84.048A	28-23-02-66	-	40,019
Rural Education - Rural Low Income Schools REAP	84.358B	28-23-RLIS-66	-	52,306
Supporting Effective Instruction State Grants	84.367A	28-23-50-66	-	160,829
Comprehensive Literacy Development	84.371C	-	-	213,968
Student Support and Academic Enrichment Program	84.424A	28-23-71-66	-	264,195
Student Support and Academic Enrichment Program - Title IV Stronger Connections	84.424F	-	-	266,455
COVID-19 - Education Stabilization Fund				
COVID-19 - Education Stabilization Fund - Achieve - ESSER II Formula	84.425D	28-23-ES2F-66	-	48,017
COVID-19 - Education Stabilization Fund - Achieve - ESSER III Formula	84.425D	28-23-ES3F-66	-	5,059,613
COVID-19 - Education Stabilization Fund - Achieve - ESSER III B Interventions	84.425U	28-23-ESEB-66	-	636,713
COVID-19 - Education Stabilization Fund - Achieve - ESSER II Incentive	84.425U	28-23-ES2I-66	-	117,358
COVID-19 - Education Stabilization Fund - Achieve - ESSER III Incentive	84.425U	28-23-ES3I-66	-	94,597
COVID-19 - Education Stabilization Fund - Achieve - Homless ARP	84.425D	28-23-ESHA-66	-	10,274
COVID-19 - Education Stabilization Fund - Real-time Early Access to Literacy	84.425B	28-23-REL2-66	-	20,000
Total COVID-19 - Education Stabilization Fund			-	5,986,572
Total United States Department of Education			-	10,689,953
<u>U.S. Department of Health and Human Services</u>				
Passed through Louisiana Office of Family Support:				
Temporary Assistance for Needy Families				
Temporary Assistance for Needy Families - Jobs for Americas Graduates	93.558	CONTRACT	-	120,720
Total Temporary Assistance for Needy Families			-	120,720
CCDF Cluster				
Childcare and Development Block Grant - Early Childhood Lead Agency	93.575	28-23-CO-66	-	8,749
Childcare and Development Block Grant - Early Childhood Believe	93.575	28-23-CCCR-66	-	53,076
Total CCDF Cluster			-	61,825
Direct Funding				
Medicaid Cluster				
Medicaid Assistance Program - General Fund	93.778	-	-	544,171
Total United States Department Health and Human Services			-	726,716
Total Federal Financial Assistance			\$ -	\$ 12,853,407

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2024**

**NOTE 1 – GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the City of Bogalusa School Board (the “School Board”). The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2024. All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed-through other government agencies. The School Board has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 2 – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School Board has met the qualifications for the respective grants. Several programs are funded jointly by State of Louisiana appropriations and federal funds. Costs incurred in programs partially funded by federal grants are applicable against federal grant funds to the extent of revenue available when they properly apply to the grant. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts are presented in, or used in the preparation of, the basic financial statements.

**NOTE 3 – LOANS**

The School Board did not expend federal awards related to loans or loan guarantees during the year.

**NOTE 4 – FEDERALLY FUNDED INSURANCE**

The School Board has no federally funded insurance.

**NOTE 5 – NONCASH ASSISTANCE**

The School Board did not receive any federal noncash assistance for the fiscal year ended June 30, 2024.

**CITY OF BOGALUSA SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 2024**

**A. SUMMARY OF AUDITOR’S RESULTS**

*Financial Statements*

- |  |            |
|--|------------|
| 1. Type of auditor’s report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | No         |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted?                     | No         |

*Federal Awards*

- |   |            |
|---|------------|
| 1. Type of auditor’s report issued on compliance for major programs                                 | Unmodified |
| 2. Internal control over major programs:  |            |
| a. Material weaknesses identified?  | No         |
| b. Significant deficiencies identified not considered to be material weaknesses?                    | None noted |
| 3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No         |

4. Identification of the major programs:

	<u>Assistance Listing</u>
	<u>Number</u>
Child Nutrition Cluster	10.553, 10.555, 10.559, 10.582
COVID-19 Education and Stabilization Fund	84.425B,D,U

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| 6. Auditee qualified as a low-risk auditee?                                 | Yes       |

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2024**

**B. FINDINGS AND QUESTIONED COSTS – FINANCIAL STATEMENTS**

There were no findings related to the financial statements for the year ended June 30, 2024.

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM**

There were no findings related to the major federal award program for the year ended June 30, 2024.

**D. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS**

There were no findings related to compliance and other matters for the year ended June 30, 2024.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**For the Year Ended June 30, 2024**

**A. FINDINGS AND QUESTIONED COSTS – FINANCIAL STATEMENTS**

There were no findings related to the financial statements for the year ended June 30, 2023.

**B. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM**

There were no findings related to the major federal award program for the year ended June 30, 2023.

**C. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS**

There were no findings related to compliance and other matters for the year ended June 30, 2023.

# **STATE REPORTING SECTION**

**SCHEDULES REQUIRED BY STATE LAW**

**(R.S. 24:514 - PERFORMANCE AND  
STATISTICAL DATA)**

## **INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING AGREED-UPON PROCEDURES**

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of City of Bogalusa School Board (the “School Board”) for the fiscal year ended June 30, 2024; and to determine whether the specified schedules are free of obvious error and omissions, in compliance with Louisiana Revised Statute 24:514.I. The School Board’s management is responsible for the performance and statistical data.

The School Board has agreed to and acknowledged that the procedures are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purpose.

Our procedures and findings are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue

Results: No exceptions were found as a result of applying the above procedure.

### Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1, 2023 roll books for those classes and observed that the class was properly classified on the schedule.

Results: No exceptions were found as a result of applying the above procedure.

### Education Levels/Experience of Public School Staff (No Schedule)

3. We obtained October 1, 2023 PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

Results: No exceptions were found as a result of applying the above procedure.

### Public School Staff Data: Average Salaries (No Schedule)

4. We obtained June 30, 2024 PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Results: No exceptions were found as a result of applying the above procedure.

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on performance and statistical data accompanying the annual financial statements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana  
January 2, 2025

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE 1: GENERAL FUND INSTRUCTIONAL AND**  
**As of October 1, 2023**  
**For the Year Ended June 30, 2024**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom teacher salaries	\$	6,787,154	
Other instructional staff activities		510,191	
Instructional staff employee benefits		3,059,364	
Purchased professional and technical services		25,295	
Instructional materials and supplies		83,570	
Instructional equipment		-	
Total Teacher and Student Interaction Activities		-	\$ 10,465,574

Other Instructional Activities 88,304

Pupil Support Services		938,882	
Less: equipment for pupil support services		-	
Net Pupil Support Services		-	938,882

Instructional Staff Services		575,268	
Less: Equipment for instructional staff services		-	
Net Instructional Staff Services		-	575,268

School Administration		1,568,569	
Less: Equipment for school administration		-	
Net School Administration		-	1,568,569

Total General Fund Instructional Expenditures \$ 13,636,597

Total General Fund Equipment Expenditures \$ 33,000

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional ad valorem taxes	\$	789,654	
Renewable ad valorem tax		6,940,962	
Debt service ad valorem tax		-	
Up to 1% of collections by the Sheriff on taxes other than school taxes		85,622	
Sales and use taxes		4,494,364	
Total Local Taxation Revenue		-	\$ 12,310,602

State Revenue in Lieu of Taxes:

Revenue sharing - constitutional tax	\$	183,762	
Total State Revenue in Lieu of Taxes		-	\$ 183,762

Nonpublic Textbook Revenue \$ 10,353

Nonpublic Transportation Revenue \$ -

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE 2: CLASS SIZE CHARACTERISTICS**  
**As of October 1, 2023**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Combination	30.3%	33	52.8%	67	9.0%	4	7.9%	0
Combination Activity Class	18.2%	3	18.2%	11	18.1%	2	45.5%	0
Elementary	52.1%	121	46.9%	92	1.0%	2	0.0%	1
Elementary Activity Classes	50.8%	28	38.1%	29	11.1%	2	0.0%	0
High	66.2%	302	21.1%	39	12.4%	23	0.3%	3
High Activity Classes	92.6%	106	3.7%	6	3.7%	5	0.0%	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2023 through June 30, 2024. City of Bogalusa School Board (the "School Board") management is responsible for those C/C areas identified in the SAUPs.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2023 through June 30, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### ***1) Written Policies and Procedures***

---

- A. Obtain and inspect the School Board's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the School Board's operations:
- i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.  
**Results: No exceptions were found as a result of applying the above procedure.**
  - ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.  
**Results: No exceptions were found as a result of applying the above procedure.**
  - iii. ***Disbursements***, including processing, reviewing, and approving.  
**Results: No exceptions were found as a result of applying the above procedure.**

- iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).  
**Results: No exceptions were found as a result of applying the above procedure.**
- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.  
**Results: No exceptions were found as a result of applying the above procedure.**
- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.  
**Results: No exceptions were found as a result of applying the above procedure.**
- vii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).  
**Results: No exceptions were found as a result of applying the above procedure.**
- viii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.  
**Results: No exceptions were found as a result of applying the above procedure.**
- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the School Board's ethics policy.  
**Results: No exceptions were found as a result of applying the above procedure.**
- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.  
**Results: No exceptions were found as a result of applying the above procedure.**
- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.  
**Results: No exceptions were found as a result of applying the above procedure.**
- xii. **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.  
**Results: No exceptions were found as a result of applying the above procedure.**

## **2) Board or Finance Committee**

---

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.

**Results: No exceptions were found as a result of applying the above procedure.**

- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal year period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

**Results: Not applicable. The School Board did not have a negative ending unassigned fund balance in the prior year audit report.**

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved,

**Results: Not applicable. The School Board did not have any audit findings from the prior year.**

## **3) Bank Reconciliations**

---

A. Obtain a listing of the School Board bank accounts for the fiscal period from management and management's representation that the listing is complete.

**Results: No exceptions were found as a result of applying the above procedure.**

Ask management to identify the School Board's main operating account. Select the School Board's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

**Results: Exception: One of five selected bank reconciliations was performed more than two months after the related statement closing date.**

- ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged);

**Results: No exceptions were found as a result of applying the above procedure.**

- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

**Results: No exceptions were found as a result of applying the above procedure.**

#### ***4) Collections (excluding electronic funds transfers)***

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- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

**Results: No exceptions were found as a result of applying the above procedure.**

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete.

**Results: No exceptions were found as a result of applying the above procedure.**

Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- i. Employees responsible for cash collections do not share cash drawers/registers.

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

**Results: No exceptions were found as a result of applying the above procedure.**

- iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

**Results: No exceptions were found as a result of applying the above procedure.**

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

**Results: No exceptions were found as a result of applying the above procedure.**

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

**Results: No exceptions were found as a result of applying the above procedure.**

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
- i. Observe that receipts are sequentially pre-numbered.  
**Results: No exceptions were found as a result of applying the above procedure.**
  - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.  
**Results: No exceptions were found as a result of applying the above procedure.**
  - iii. Trace the deposit slip total to the actual deposit per the bank statement.  
**Results: No exceptions were found as a result of applying the above procedure.**
  - iv. Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).  
**Results: Exception: Two of eight selected collections were not deposited within one business day of receipt.**
  - v. Trace the actual deposit per the bank statement to the general ledger.  
**Results: No exceptions were found as a result of applying the above procedure.**

***5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)***

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- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).  
**Results: No exceptions were found as a result of applying the above procedure.**
- B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that
- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.  
**Results: No exceptions were found as a result of applying the above procedure.**
  - ii. At least two employees are involved in processing and approving payments to vendors.  
**Results: No exceptions were found as a result of applying the above procedure.**

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

**Results: No exceptions were found as a result of applying the above procedure.**

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

**Results: No exceptions were found as a result of applying the above procedure.**

- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic transfer (EFT), wire transfer, or some other electronic means.

**Results: No exceptions were found as a result of applying the above procedure.**

- C. For each location selected under #5A above, obtain the School Board's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete.

**Results: No exceptions were found as a result of applying the above procedure.**

Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

- i. Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the School Board.

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

**Results: No exceptions were found as a result of applying the above procedure.**

- D. Using the School Board's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the School Board's policy, and (b) approved by the required number of authorized signers per the School Board's policy.

**Results: No exceptions were found as a result of applying the above procedure.**

#### **6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards**

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- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

**Results: No exceptions were found as a result of applying the above procedure.**

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder; and

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

**Results: No exceptions were found as a result of applying the above procedure.**

- C. Using the monthly statements or combined statements selected under #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

**Results: No exceptions were found as a result of applying the above procedure.**

#### **7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)**

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- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete.

**Results: No exceptions were found as a result of applying the above procedure.**

Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- i. If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

**Results: No exceptions were found as a result of applying the above procedure.**

- iii. Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1A(vii); and

**Results: No exceptions were found as a result of applying the above procedure.**

- iv. Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

**Results: No exceptions were found as a result of applying the above procedure.**

## 8) Contracts

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- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete.

**Results: No exceptions were found as a result of applying the above procedure.**

Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

**Results: No exceptions were found as a result of applying the above procedure.**

- iii. If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

**Results: No exceptions were found as a result of applying the above procedure.**

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

**Results: No exceptions were found as a result of applying the above procedure.**

## 9) Payroll and Personnel

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- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

**Results: No exceptions were found as a result of applying the above procedure.**

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and:

- i. Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials.

**Results: No exceptions were found as a result of applying the above procedure.**

- iii. Observe any leave accrued or taken during the pay period is reflected in the School Board's cumulative leave records.

**Results: No exceptions were found as a result of applying the above procedure.**

- iv. Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

**Results: No exceptions were found as a result of applying the above procedure.**

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the School Board's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to School Board policy.

**Results: No exceptions were found as a result of applying the above procedure.**

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

**Results: No exceptions were found as a result of applying the above procedure.**

## ***10) Ethics***

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- A. Using the 5 randomly selected employees/officials from Payroll and Personnel Procedure #9A obtain ethics documentation from management, and:

- i. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. Observe whether the School Board maintains documentation which demonstrates each employee and official were notified of any changes to the School Board's ethics policy during the fiscal period, as applicable.

**Results: No exceptions were found as a result of applying the above procedure.**

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

**Results: No exceptions were found as a result of applying the above procedure.**

## ***11) Debt Service***

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- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

**Results: Not applicable. No debt was issued during the fiscal period.**

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

**Results: No exceptions were found as a result of applying the above procedure.**

## ***12) Fraud Notice***

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- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the Board reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the School Board is domiciled, as required by R.S. 24:523.

**Results: No exceptions were found as a result of applying the above procedure.**

- B. Observe the School Board has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

**Results: No exceptions were found as a result of applying the above procedure.**

## ***13) Information Technology Disaster Recovery/Business Continuity***

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- A. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- i. Obtain and inspect the School Board's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such a backup (a) occurred within the past week, (b) was not stored on the government's local served or network, and (c) was encrypted.

**Results: We performed the procedure and discussed the results with management.**

- ii. Obtain and inspect the School Board's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

**Results: We performed the procedure and discussed the results with management.**

- iii. Obtain a listing of the School Board's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

**Results: We performed the procedure and discussed the results with management.**

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel Procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

**Results: We performed the procedure and discussed the results with management.**

- C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the School Board's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment

**Results: No exceptions were found as a result of applying the above procedure.**

#### ***14) Prevention of Sexual Harassment***

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- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

**Results: No exceptions were found as a result of applying the above procedure.**

- B. Observe the School Board has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the School Board's premises if the School Board does not have a website).

**Results: No exceptions were found as a result of applying the above procedure.**

- C. Obtain the School Board's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

**Results: No exceptions were found as a result of applying the above procedure.**

- i. Number and percentage of public servants in the agency who have completed the training requirements;

**Results: No exceptions were found as a result of applying the above procedure.**

- ii. Number of sexual harassment complaints received by the agency;

**Results: No exceptions were found as a result of applying the above procedure.**

- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

**Results: No exceptions were found as a result of applying the above procedure.**

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

**Results: No exceptions were found as a result of applying the above procedure.**

- v. Amount of time it took to resolve each complaint.

**Results: No exceptions were found as a result of applying the above procedure.**

We were engaged by the City of Bogalusa School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the City of Bogalusa School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana

January 2, 2025