

**IBERIA SOIL AND WATER
CONSERVATION DISTRICT**
New Iberia, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2021

IBERIA SOIL AND WATER CONSERVATION DISTRICT

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Independent Accountants' Compilation Report

Iberia Soil and Water
Conservation District
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of the of the Iberia Soil and Water Conservation District as of and for the year ended June 30, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

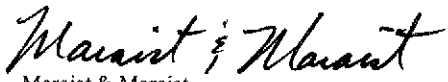
The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule listed in the table of contents be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

SUPPLEMENTARY INFORMATION

The accompanying Schedules of Compensation Paid to Board Members and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Office are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Maraist & Maraist
St. Martinville, Louisiana

December 14, 2021

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

COMBINED BALANCE SHEET - ALL GOVERNMENTAL
FUND TYPES AND ACCOUNT GROUPS
June 30,2021

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	
ASSETS				
Cash & cash equivalents	\$ 142,422	\$ -	\$ -	\$ 142,422
Accounts receivable	8,942		-	8,942
Certificates of deposit	-		-	-
Investments/US Treasuries	89,001		-	89,001
Fixed assets, net of accumulated depreciation			-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 240,365</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,365</u>
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 6,583	\$ -	\$ -	\$ 6,583
Accrued compensated absences	6,927	-	-	6,927
Due to/from other funds	-	-	-	-
Total liabilities	<u>\$ 13,510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,510</u>
 Fund balances:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Unassigned	226,855	-	-	226,855
Total fund balances	<u>\$ 226,855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,855</u>
 Total liabilities and fund balances	<u>\$ 240,365</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,365</u>

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
As of and For the Year Ended June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Revegetation	\$ -	\$ 24,811	\$ 24,811
Farm bill	15,967	-	15,967
State funds	28,137	-	28,137
Local funds	7,500	-	7,500
RTK project	6,500	-	6,500
Other Revenue:			
No-Till Drill Rental	2,248	-	2,248
Donations	-	-	-
Interest	1,449	-	1,449
Total revenues	<u>\$ 61,801</u>	<u>\$ 24,811</u>	<u>\$ 86,612</u>
Expenditures:			
Current services:			
Salaries & Related Expenses	\$ 53,652	\$ -	\$ 53,652
Board Meeting, Per Diem & Travel	150	-	150
Operating Services	8,000	11,887	19,887
Field & Office Supplies	-	-	-
Other Miscellaneous Costs	-	-	-
Total expenditures	<u>\$ 61,802</u>	<u>\$ 11,887</u>	<u>\$ 73,689</u>
Excess (deficiency) of revenues over expenditures	\$ (1)	\$ 12,924	\$ 12,923
Other financing sources (uses):			
Operating transfers in (out)	<u>12,924</u>	<u>(12,924)</u>	<u>-</u>
Net change in fund balances	\$ 12,923	\$ -	\$ 12,923
Fund balances - beginning	<u>213,932</u>	<u>-</u>	<u>213,932</u>
Fund balances - ending	<u>\$ 226,855</u>	<u>\$ -</u>	<u>\$ 226,855</u>

See accountants' compilation report.

Iberia Parish Soil and Water Conservation District
Lafayette, LA

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balance-Budget(GAAP Basis) and
Actual-Governmental Fund Types
For the Year Ended June 30, 2021

	GENERAL FUND			SPECIAL REVENUE FUND		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Intergovernmental Revenue:						
Farm Bill	\$15,331	\$15,967	\$ 636			
State Funds	27,882	28,137	255			
Local Funds	7,500	7,500	-			
DNR-Revegetation				\$24,810	\$24,811	\$ 1
RTK Subscriptions	6,500	6,500	-			
Other Revenue:						
No-Till Drill Rental	2,253	2,248	(5)			
Interest	1,565	1,449	(116)			
Total Revenues	\$61,031	\$61,801	\$ 770	\$24,810	\$24,811	1
EXPENDITURES						
Operating:						
Personal Services	\$52,200	\$53,652	\$ (1,452)			
Operating Services	8,300	8,000	300	\$12,000	\$11,887	\$ 113
Supplies						
Travel		150	(150)			
Total Expenditures	\$60,500	\$61,802	\$ (1,302)	\$12,000	\$11,887	\$ 113
Excess(Deficiency) of Revenues Over Expenditures	\$531	\$ (1)	\$ (532)	\$12,810	\$12,924	\$ 114
Other Financing Sources/(Uses):						
Operating Transfers In/(Out)	12,810	12,924	114	(12,810)	(12,924)	(114)
Net Changes in Fund Balances	\$13,341	\$12,923	\$ (418)	\$0	\$0	-
Fund Balance-Beginning	213,932	213,932	-	0	0	-
Fund Balance-Ending	\$227,273	\$226,855	\$ (418)	\$0	\$0	-

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended June 30, 2021

Robert Judice
Chairman

Purpose	Amount
Vehicle provided by government	\$ -
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
	<u>\$ -</u>

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
As of and for the Year Ended June 30, 2021

Iberia Soil and Water Conservation District did not pay out any compensation to board members for the year ended June 30, 2021.

See accountants' compilation report.