

EISNERAMPER

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
FINANCIAL STATEMENTS
JUNE 30, 2024 AND 2023



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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Donaldsonville Area Arc, Inc.
Donaldsonville, Louisiana

Management is responsible for the accompanying financial statements of Donaldsonville Area Arc, Inc. (a nonprofit corporation) (the "Arc"), which comprise the statements of financial position as of June 30, 2024 and 2023 and the related statements of activities and changes in net assets, statements of functional expenses, and statements of cash flows for each of the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users' conclusions about the Arc's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head on page 7 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagements. We have not audited or reviewed the supplementary information, do not express an opinion, a conclusion, nor provide any assurance on such information.



EISNERAMPER LLP
Baton Rouge, Louisiana
September 30, 2024

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2024 AND 2023
(See *Independent Accountants' Compilation Report*)

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 429,327	\$ 599,697
Accounts receivable	68,442	52,129
Investments	414,720	338,229
Certificates of deposit	410,190	259,456
Buildings and equipment (net of accumulated depreciation of \$665,374 and \$661,867, respectively)	153,424	139,253
Right of use asset (net of accumulated amortization of \$4,696 and \$3,251, respectively)	5,417	6,862
TOTAL ASSETS	<u>\$ 1,481,520</u>	<u>\$ 1,395,626</u>
<u>LIABILITIES</u>		
Accounts payable	\$ 1,784	\$ 2,115
Salaries and payroll taxes payable	4,045	2,368
Financing leases payable	3,472	4,636
Other liabilities	2,419	2,422
TOTAL LIABILITIES	<u>11,720</u>	<u>11,541</u>
<u>NET ASSETS</u>		
Without donor restrictions	<u>1,469,800</u>	<u>1,384,085</u>
TOTAL NET ASSETS	<u>1,469,800</u>	<u>1,384,085</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,481,520</u>	<u>\$ 1,395,626</u>

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED JUNE 30, 2024 AND 2023
(See Independent Accountants' Compilation Report)

	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<u>REVENUES AND OTHER SUPPORT</u>				
Public Support:				
Public contributions	\$ 36,011	\$ -	\$ 36,011	\$ 42,503
American Rescue Plan Act	-	45,300	45,300	-
Fundraising	23,605	-	23,605	19,255
Allocated by Capital Area United Way	13,384	-	13,384	12,065
Contributions of nonfinancial assets	2,500	-	2,500	0
Program Service Fees - residential	782,954	-	782,954	808,273
Membership dues - individual	-	-	-	40
Sales to public (net of expenses of \$56,511 and \$55,296, respectively)	60,762	-	60,762	63,397
Investment earnings	45,958	-	45,958	24,223
Unrealized gain on investments	58,031	-	58,031	31,234
Net gain on disposal of assets	1,300	-	1,300	150
Miscellaneous	950	-	950	6,407
	<u>1,025,455</u>	<u>45,300</u>	<u>1,070,755</u>	<u>1,007,547</u>
Net assets released from donor restrictions	45,300	(45,300)	-	-
TOTAL REVENUES AND OTHER SUPPORT	<u>1,070,755</u>	<u>-</u>	<u>1,070,755</u>	<u>1,007,547</u>
<u>EXPENSES</u>				
Program Services - residential	344,291	-	344,291	328,476
Supporting Services				
Management and general	628,264	-	628,264	591,527
Fundraising	12,485	-	12,485	10,485
Total supporting services	<u>640,749</u>	<u>-</u>	<u>640,749</u>	<u>602,012</u>
TOTAL EXPENSES	<u>985,040</u>	<u>-</u>	<u>985,040</u>	<u>930,488</u>
CHANGE IN NET ASSETS	85,715	-	85,715	77,059
NET ASSETS AT BEGINNING OF YEAR	<u>1,384,085</u>	<u>-</u>	<u>1,384,085</u>	<u>1,307,026</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,469,800</u>	<u>\$ -</u>	<u>\$ 1,469,800</u>	<u>\$ 1,384,085</u>

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2024 AND 2023
(See Independent Accountants' Compilation Report)

	2024			
	Program Services	Support Services		Total
	Residential Services	Management and General	Fundraising	
EXPENSES				
Bed fee	\$ 29,555	\$ -	\$ -	\$ 29,555
Client allowance	1,681	-	-	1,681
Contract labor	1,863	-	-	1,863
Day programs	37,103	-	-	37,103
Dues, licenses, and permits	630	4,876	-	5,506
Flowers and gifts	1,118	1,957	-	3,075
Food for residential program	7,675	2,991	-	10,666
Fundraiser cash prizes	-	-	12,485	12,485
Gasoline	954	8,027	-	8,981
Insurance	8,334	56,582	-	64,916
iPad data plan	-	2,270	-	2,270
Medical	6,017	1,195	-	7,212
Other	1,704	1,740	-	3,444
Payroll taxes	8,594	39,837	-	48,431
Professional fees	1,875	20,590	-	22,465
Provision for credit losses	-	-	-	-
Repairs and maintenance	7,164	10,275	-	17,439
Salaries and wages	203,927	420,847	-	624,774
Supplies	4,751	15,430	-	20,181
Telephone	2,910	3,966	-	6,876
Training	2,325	2,090	-	4,415
Transportation expenses	136	2,819	-	2,955
Utilities	5,993	14,209	-	20,202
Vehicle repairs	1,157	4,614	-	5,771
Total Expenses Before Depreciation	<u>335,466</u>	<u>614,315</u>	<u>12,485</u>	<u>962,266</u>
Depreciation of buildings and equipment	8,825	13,949	-	22,774
TOTAL EXPENSES	<u>\$ 344,291</u>	<u>\$ 628,264</u>	<u>\$ 12,485</u>	<u>\$ 985,040</u>

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED JUNE 30, 2024 AND 2023
(See Independent Accountants' Compilation Report)

	2023			
	Program Services	Support Services		Total
	Residential Services	Management and General	Fundraising	
EXPENSES				
Bed fee	\$ 29,878	\$ -	\$ -	\$ 29,878
Client allowance	1,537	57	-	1,594
Contract labor	5,685	50	-	5,735
Day programs	37,966	-	-	37,966
Dues, licenses, and permits	630	4,582	-	5,212
Flowers and gifts	315	1,835	-	2,150
Food for residential program	10,423	3,777	-	14,200
Fundraiser cash prizes	-	-	10,485	10,485
Gasoline	858	6,781	-	7,639
Insurance	8,342	66,602	-	74,944
iPad data plan	-	3,002	-	3,002
Medical	2,935	829	-	3,764
Other	3,058	1,714	-	4,772
Payroll taxes	9,833	33,094	-	42,927
Professional fees	4,325	12,990	-	17,315
Provision for credit losses	-	2,929	-	2,929
Repairs and maintenance	3,828	14,372	-	18,200
Salaries and wages	179,035	378,434	-	557,469
Supplies	5,149	11,716	-	16,865
Telephone	2,937	5,042	-	7,979
Training	1,894	2,766	-	4,660
Transportation expenses	324	1,408	-	1,732
Utilities	6,496	11,579	-	18,075
Vehicle repairs	1,818	1,927	-	3,745
Total Expenses Before Depreciation	<u>317,266</u>	<u>565,486</u>	<u>10,485</u>	<u>893,237</u>
Depreciation of buildings and equipment	<u>11,210</u>	<u>26,041</u>	<u>-</u>	<u>37,251</u>
TOTAL EXPENSES	<u>\$ 328,476</u>	<u>\$ 591,527</u>	<u>\$ 10,485</u>	<u>\$ 930,488</u>

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2024 AND 2023
(See Independent Accountants' Compilation Report)

	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 85,715	\$ 77,059
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Provision for credit losses	-	2,929
Depreciation	22,774	37,251
Gain on disposal of assets	(1,300)	(150)
Unrealized gain on investments	(58,031)	(31,234)
(Increase) decrease in accounts receivable	(16,313)	33,195
Decrease in accounts payable	(331)	(536)
Increase (decrease) in salaries and payroll taxes payable	1,674	(1,399)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>34,188</u>	<u>117,115</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Net redemptions (purchases) of certificates of deposit	(150,734)	74,903
Purchases of investments	(18,460)	(11,643)
Purchases of equipment	(35,500)	(9,227)
Proceeds from sales of property and equipment	1,300	150
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>(203,394)</u>	<u>54,183</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payments on leases	(1,164)	(2,934)
NET CASH USED IN FINANCING ACTIVITIES	<u>(1,164)</u>	<u>(2,934)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(170,370)	168,364
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	599,697	431,333
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 429,327</u>	<u>\$ 599,697</u>

SUPPLEMENTARY INFORMATION

DONALDSONVILLE AREA ARC, INC.
(A NOT FOR PROFIT ORGANIZATION)
Donaldsonville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO THE AGENCY HEAD
YEAR ENDED JUNE 30, 2024
(See Independent Accountants' Compilation Report)

Executive Director: Marlene Domingue

	<u>Amount</u>
<u>Purpose</u>	
Salary	\$ 75,687
Reimbursements	146
Mileage	558
Other	150
	<u>\$ 76,541</u>