

CADDO PARISH FIRE DISTRICT NUMBER 4

Notes to Financial Statements
December 31, 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Assets. Fund assets are recorded as expenditures in the governmental funds at the time purchased or constructed, and the related assets are reported in the general fund assets account group. No depreciation has been provided on general fund assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. Depreciated fixed assets are stated at their estimated fair value on the date donated.

Long-term Obligations. Long-term obligations reported to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Fund Funds

Reserves - Reserves represent those portions of fund equity not appropriate for expenditures or legally appropriated for a specific future use.

Designated Fund Balances - Designated fund balances represent tentative plans for future use of financial resources.

Compressed Absences - Compressed absences do not accrue past the calendar year end and are not paid for if not taken. Therefore, no liability for compressed absences exist.

Fund Deficit. An allowance for doubtful accounts has been established by estimated uncollectible accounts receivable. Accounts receivable are written-off against this account when information becomes available indicating the accounts are uncollectible.

Total Columns on Combined Statements. Total columns on the combined statements are captioned "Management Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CASH

At December 31, 1998, the District has cash (bank balances) totaling \$64,809 in interest bearing demand deposits.

These deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting bank balances must be secured by federal deposit insurance or the pledge of securities issued by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or restricted bank that is mutually acceptable to both parties. At December 31, 1998, the District has \$66,811 in deposits (restricted bank balances). These deposits are secured from risk by \$100,000 of federal deposit insurance and \$65,800 of pledged securities held by the restricted bank in the name of the fiscal agent bank (CLASS Category 3).

Even though the pledged securities are considered uncollateralized (category 2) under the provisions of CLASS Statement No. 3, Louisiana Revised Statute 29:1229 imposes a statutory requirement on the restricted bank to advertise and sell the pledged securities within 18 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

CARDO PARISH FIRE DISTRICT NUMBER 4

Notes to Financial Statements
December 31, 1996

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting. The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a set of self-balancing accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the District are classified as governmental funds. Governmental funds account for the District's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the incurring of general long-term debt and all operating activities. Governmental funds of the District include:

General Fund - The general operating fund of the District which accounts for all financial resources, except those required to be accounted for in other funds.

Long-Term Debt Fund - Accounts for transactions relating to resources retained and used for the payment of principal and interest on the long-term obligations recorded in the general long-term obligations account group.

Methods of Accounting. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present revenues (i.e., revenues and other financing sources) and expenses (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when measurable or accrued (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred.

Budgets. A budget for the ensuing year is prepared by the City chief and approved by the board of commissioners prior to December 31, of each year during the board's regular December meeting. The proposed budget is prepared on the modified accrual basis of accounting. The budget is legally adopted and amended, as necessary, by the board of commissioners. The board reserves all authority to make changes to the budget. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended. The budget was amended in 1996.

Cash. Cash includes amounts in interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with any bank, organized under Louisiana law or any other state of the United States, or under the laws of the United States.

CADDO PARISH FIRE DISTRICT NUMBER 4

Notes to Financial Statements
December 31, 1996

The Caddo Parish Fire District Number 4 (the District) is an incorporated political subdivision of the State of Louisiana. It is financed primarily by ad valorem taxes and parcel fees which are approved by the qualified voters of the District. The District is governed by a board of commissioners. It is supervised by the Caddo Parish Commission. There are five board members and five employees. The board members are not compensated. The purpose of the District is to provide fire protection and emergency services to residents of the District.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of Caddo Parish Fire District Number 4 have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity. As the governing authority of the parish, for reporting purposes, the Caddo Parish Commission (the Commission) is the financial reporting entity for Caddo Parish. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially responsible, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Caddo Parish Commission for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Commission to impose its will on that organization under
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Commission.
2. Organizations for which the Commission does not appoint a voting majority but are directly dependent on the Commission.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Commission meets the first criterion listed above, the District was determined to be a component unit of the Caddo Parish Commission, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Commission, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

CADDO PARISH FIRE DISTRICT NUMBER 4

Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual - General Fund
Year Ended December 31, 1996

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 32,280	\$ 78,148	\$ 45,868
Penalty fees	186,588	311,807	125,219
Intergovernmental revenues:			
Fire insurance rebates	12,280	12,226	54
State account sharing	14,200	23,843	9,643
State supplemental pay	-	30,048	30,048
Interest	2,500	4,241	1,741
Miscellaneous revenue	788	381	(407)
Total revenues	<u>338,566</u>	<u>520,854</u>	<u>182,288</u>
Expenditures:			
Current:			
General government	46,980	46,678	302
Public safety	195,249	188,312	6,937
Capital outlay	12,800	26,173	(13,373)
Debt service:			
Note principal paid	-	450	(450)
Interest paid	-	389	(389)
Total expenditures	<u>355,029</u>	<u>369,992</u>	<u>(13,867)</u>
Excess (Deficiency) of Revenues over Expenditures	(16,463)	(7,807)	9,656
Other Financing Sources:			
Proceeds of note payable	-	5,000	5,000
Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures	(16,463)	1,193	17,656
Fund Balances, Beginning	<u>300,200</u>	<u>298,028</u>	<u>2,172</u>
Fund Balances, Ending	<u>\$ 283,737</u>	<u>\$ 299,221</u>	<u>\$ 15,484</u>

CADDO PARISH FIRE DISTRICT NUMBER 4

Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
Year Ended December 31, 1996

	General Fund	Debt Service Fund	Totals (Majority of Debt)	
			1995	1996
Revenues				
Taxes	\$ 76,348	\$ 42,812	\$ 119,160	\$ 118,475
Parcel fee	111,981		111,981	111,358
Intergovernmental:				
Fire insurance rebate	12,226		12,226	12,226
State revenue sharing	15,965		15,965	16,718
State supplemental pay	18,648		18,648	-
Interest income	4,180	2,133	6,314	4,884
Miscellaneous revenues	318		318	1,188
Total revenues	<u>238,586</u>	<u>44,945</u>	<u>283,531</u>	<u>286,741</u>
Expenditures				
Current:				
General government	40,686	257	40,943	33,844
Public safety	368,312		368,312	171,533
Capital outlay	20,375		20,375	4,898
Debt service:				
Bond principal paid		35,800	35,800	35,800
Note principal paid	458		458	-
Interest paid	289	18,288	18,577	22,026
Total expenditures	<u>289,528</u>	<u>54,385</u>	<u>343,913</u>	<u>343,913</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(51,942)</u>	<u>(9,440)</u>	<u>(61,382)</u>	<u>(57,172)</u>
Other Financing Sources				
Proceeds of note payable	9,800		9,800	-
Sale of equipment				3,493
Total other financing sources	<u>9,800</u>	<u></u>	<u>9,800</u>	<u>3,493</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures	<u>1,900</u>	<u>(9,440)</u>	<u>(7,540)</u>	<u>(38,679)</u>
Fund Balances, Beginning	<u>286,288</u>	<u>112,545</u>	<u>398,833</u>	<u>388,811</u>
Fund Balances, Ending	<u>\$ 288,188</u>	<u>\$ 103,105</u>	<u>\$ 391,293</u>	<u>\$ 350,132</u>

CASANO PARISH FIRE DISTRICT NUMBER 4

Combined Balance Sheet - All Fund Types and Accounts through
December 31, 1998

	Operational Funds		Account Groups		Total (Accountant's Data)	
	Special Funds	Self-Serve Funds	General Fund Assets	General Fund Liabilities	December 31, 1998	December 31, 1997
Assets and Other Debits						
Assets:						
Cash and cash equivalents	1,187	58,833			60,020	83,939
Prepaid insurance	3,215	928			4,143	1,427
Accounts receivables - employees						1,488
Accounts receivables	114,086	48,271			162,357	196,883
Prepaid fines	80,454	(7,884)			72,570	158,189
Adv. valuation notes	(5,487)				(5,487)	(13,851)
Loan allowance for uncollectible taxes	54,158				54,158	31,189
Due from governmental units			602,199		602,199	983,853
Fund loans						112,549
Other Debits:						
Account available to debt service fund				606,628	606,628	
Amount to be provided for retirement of long-term debt				138,524	138,524	113,425
	<u>286,312</u>	<u>100,000</u>	<u>602,199</u>	<u>745,152</u>	<u>1,031,461</u>	<u>1,126,852</u>
Total Assets and Other Debits						
	\$ 1,865	\$ 107,132	\$ 602,199	\$ 745,152	\$ 1,455,346	\$ 1,418,695
Liabilities, Equity, and Other Credits						
Liabilities:						
Accounts payable	2,544				2,544	2,911
Salaries payable	286				286	362
Payroll taxes payable			4,890		4,890	
Notes payable				201,028	201,028	203,000
Bonds payable				200,523	200,523	153,573
Total Liabilities	<u>4,000</u>	<u></u>	<u>4,890</u>	<u>201,551</u>	<u>206,471</u>	<u>259,846</u>
Equity and Other Credits:						
Reserves in general fund month			602,199		602,199	602,817
Fund Balance:						
Retained for debt service		100,000			100,000	131,548
Unaccounted/unallocated	282,302				282,302	265,289
Total Equity and Other Credits	<u>282,302</u>	<u>100,000</u>	<u>602,199</u>	<u></u>	<u>984,501</u>	<u>869,654</u>
	<u>\$ 286,312</u>	<u>\$ 100,000</u>	<u>\$ 602,199</u>	<u>\$ 745,152</u>	<u>\$ 1,455,346</u>	<u>\$ 1,418,695</u>

See accountant's compilation report and accompanying notes to financial statements.



SMITH PUGS BARINOWITZ L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

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To the Members of the Board of Commissioners
 Caddo Parish Tax District Number 4
 Caddo Parish, Louisiana

We have compiled the accompanying financial statements of Caddo Parish Tax District Number 4, a component unit of the Caddo Parish Commission, as of December 31, 1997, and for the year then ended in accordance with statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the responsibility of the Members of the Board of Commissioners. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Smith Pugs Barinowitz LLP
 Certified Public Accountants

June 17, 1997

CADDO PARISH FIRE DISTRICT NUMBER 4

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FINANCIAL STATEMENTS

December 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 05 2007

Advisory and History

21. *Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.*

A reading of the minutes of the District for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no entries which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Caddo Parish Tax District Member Fees and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and takes responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Smith Pugh Reilly LLP
Certified Public Accountants

June 17, 2007

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and the amended budget.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on November 25, 1993 which indicated that the budget had been adopted by the Commissioners of Clark Parish Fire District Number Four by a vote of all in favor. We traced the amended budget to the minutes of a meeting held on August 29, 1994 which indicated that the amended budget had been adopted by the Commissioners of Clark Parish Fire District Number Four by a vote of all in favor.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Total actual revenues and total actual expenditures did exceed budgeted amounts by more than 5% due to the recognition of state supplemental pay as required by Government Accounting Standards Board Statement No. 28.

Accounting and Reporting

8. Randomly select 8 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We reviewed supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

Five of the payments were properly coded to the correct fund and general ledger account. One payment (check no. 1711), which should have been coded to revenues received in the General Fund, was improperly coded to advertising expense in the General Fund.

- (c) determine whether payments received approval from proper authority.

Inspection of documentation supporting each of the six selected disbursements indicated proper approval.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were printed as required by LSA-RS 42:1 through 42:6 (the open meetings law).

Management has asserted that documents were properly printed and advertised.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or life insurances.

We inspected all bank statements for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or life insurances.



**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

Members of the Board of Commissioners
Cade Parish Fire District Number 4
Cade Parish, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Cade Parish Fire District Number Four and the Legislative Auditor, State of Louisiana, solely to assist the users in obtaining management's assurance about the Cade Parish Fire District Number Four's compliance with certain laws and regulations during the year ended December 31, 1996, included in the accompanying Louisiana Auditors' Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures to satisfy the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 35:221-224 (the public bid law).

There were no expenditures made during the year for materials and supplies exceeding \$5,000, nor for public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:198-199 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management in agreed-upon procedure (3) appeared on the list provided by management in agreed-upon procedure (2).

CALISO PARISH FIRE DISTRICT NUMBER 4

Notes to Financial Statements
December 31, 1996

8. CHANGES IN LONG-TERM OBLIGATIONS (Continued):

Bonds payable consist of a \$980,000 bond issue dated March 1, 1991, due in annual installments of \$25,000 to \$60,000, through March 1, 2001. The interest rate for 1996 and subsequent years is 9%. The bonds are secured by levy and collection of ad valorem taxes.

Notes payable consist of an unsecured note payable to an individual dated July 1, 1996, with interest at 9%, due in quarterly installments of \$400 through July 1, 2001. The proceeds of this note were used to purchase land for the central fire station (see Note 7).

The annual requirements to amortize debt outstanding as of December 31, 1996, including interest of \$29,728 are:

<u>Year Ending</u> <u>December 31,</u>	<u>Notes</u> <u>Payable</u>	<u>Bonds</u> <u>Payable</u>	<u>Total</u>
1997	\$ 1,321	\$ 35,790	\$ 37,111
1998	1,353	36,825	38,178
1999	1,389	37,850	39,239
2000	1,421	38,780	40,201
Thereafter	1,621	-	1,621
Total	\$ 6,005	\$ 143,245	\$ 149,250

9. COMMITMENTS AND CONTINGENCIES:

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss, including workers' compensation. Settlements have not exceeded insurance coverage in any of the past three years.

10. OFF-BEHALF PAYMENTS FOR PENSION BENEFITS AND SALARIES:

Governmental Accounting Standards Board Statement No. 28 requires that on-behalf payments be recognized as both revenue and expenditure by an employer governmental entity. In accordance with this Statement, \$16,048 has been recognized in both intergovernmental revenue - state supplemental pay and public safety expenditures due to on-behalf payments for fringe benefits and salaries.

CADDO PARISH FIRE DISTRICT NUMBER 4

Notes to Financial Statements
December 31, 1986

6. PENSION PLAN (Continued)

Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not exist in existence before January 1, 1980, excepting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 5.10 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joint years that produce the highest average. Employees who terminate with at least 10 years of service and do not withdraw their employee contributions may retire at or after age 50 for at or after age 50 with at least 20 years of creditable service at termination and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial statements and required employee salary information for the System. This report may be obtained by writing to the Firefighters' Retirement System, Post Office Box 94957, Baton Rouge, Louisiana 70804, or by calling (504) 922-4860.

Employer Policy - Plan members are required by state statute to contribute 8.0 percent of their annual coverable salary and Fire Protection District No. 4 of Caddo Parish is required to contribute at an actuarially determined rate. The current rate is 3.8 percent of annual covered payroll. The contribution requirements of plan members and Fire Protection District No. 4 of Caddo Parish are established and may be amended by state statute. As provided by Louisiana Revised Statute 21:183, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Fire Protection District no. 4 of Caddo Parish's contributions to the System for the years ending December 31, 1988, 1991, and 1994, were \$8,304, \$9,352, and \$9,246, respectively, equal to the required contributions for each year.

7. LEASES

The District has entered into two, fifteen-year operating leases for plots of land where the District's facilities are located. During 1986, the land for the central station was purchased for \$12,000. The lease stipulates rental rates of one dollar per year and all rents were prepaid at inception. At the end of the 5 (five-year) term, all land and improvements become the property of the lessor (original owner). One of the leases has an option for a ten-year extension. The remaining lease will expire, including the extension, on December 28, 2001.

8. CHANGES IN LONG-TERM OBLIGATIONS:

The following is a summary of the long-term obligation transactions during the year:

	Notes Payable	Bonds Payable
Long-term obligations payable January 1, 1986	\$ -	\$ 270,000
Debt additions	5,000	-
Debt retirements	(150)	(25,000)
Long-term obligations payable December 31, 1986	\$ 4,850	\$ 245,000

CADDO PARISH FIRE DISTRICT NUMBER 4

Notes to Financial Statements
December 31, 1996

3. AD VALOREM TAXES AND PARCEL FEES

The District levies taxes on real and personal property within its boundaries. Property taxes are levied as an ad valorem tax on property as of January 1 of each year. Property taxes are recorded in receivables and revenue in the year assessed in the amount that resources are collected within 60 days after year-end. The voters have also approved the levying of a \$20 parcel fee per parcel.

The following is a summary of authorized and levied ad valorem taxes and parcel fees:

	1996 Millions	
	Authorized	Levied
Maintenance and Operation Tax	\$ 12.14	\$ 10.00
Bond Tax	variable	\$ 6.00
Parcel Fees	\$20 per parcel	

The taxes levied during 1996 were \$138,726 on property with an assessed value of \$8,045,400. Total parcel fees levied were \$216,000 on 2,500 parcels.

4. DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units (including the ad valorem taxes and parcel fees which are collected by the Sheriff and remitted to the District) consist of the following:

State revenues during	\$ 16,250
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5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1996		Additions	Deductions	Balance December 31, 1996	
	\$	\$			\$	\$
Land	\$ 2,000	\$ 12,000	\$	\$	\$ 14,000	
Buildings & Improvements	97,305	—	—	—	97,305	
Equipment & Furniture	452,312	8,172	—	—	460,484	
Total	\$ 451,617	\$ 20,172	\$	\$	\$ 457,789	

6. PENSION PLAN

Plan Description. Substantially all employees of Fire Protection District No. 4 of Caddo Parish are members of the Louisiana Firefighters Employees System (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.