

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
FINANCIAL STATEMENTS
DECEMBER 31, 2023

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JOHN S. DOWLING & COMPANY

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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John S. Dowling, CPA - 1904-1984
 John Newton Stout, CPA - 1936-2005
 Chizal S. Fontenot, CPA - 1955-2012
 Russell J. Stelly, CPA - 1942 - 2019
 Harold Dupre, CPA - 1931-2019

Van L. Auld, CPA
 Molly Fontenot Duplechain, CPA

Retired
 Dwight Ledoux, CPA - 1998
 Joel Lanclos, Jr., CPA - 2003
 G. Kenneth Pavy, II, CPA - 2020

To the Board Members
 St. Landry Parish Sewer District No. 1
 Opelousas, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of the St. Landry Parish Sewer District No. 1, a component unit of the St. Landry Parish Government, as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted management's discussion and analysis that is required to be presented. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on pages 4 and 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the St. Landry Parish Sewer District No. 1.

John S. Dowling & Company

Opelousas, Louisiana
 February 5, 2024

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF NET POSITION – PROPRIETARY FUND
DECEMBER 31, 2023

ASSETS

Cash	\$ 84,590
Investments	22,502
Accounts receivable	7,338
Land	16,950
Buildings	1,267
Sewerage system	453,265
Accumulated depreciation	<u>(391,990)</u>
<u>Total assets</u>	<u>193,922</u>

LIABILITIES AND NET POSITION

LIABILITIES

Lease payable	<u>54,753</u>
<u>Total liabilities</u>	<u>54,753</u>

NET POSITION

Net investment in capital assets	79,492
Unrestricted	<u>59,677</u>
<u>Total net position</u>	<u>139,169</u>
<u>Total liabilities and net position</u>	<u>193,922</u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

OPERATING REVENUES

Charges for service	\$ 94,528
<u>Total operating revenues</u>	<u>94,528</u>

OPERATING EXPENSES

Clerical fees	5,305
Office expense	616
Accounting, legal and professional fees	1,500
Analysis	5,823
Board members' fees	11,525
Insurance	1,152
Licenses and permits	1,290
Postage	273
Repairs	41,383
Utilities	20,260
Supplies	595
Interest expense	2,766
Depreciation	11,846
<u>Total operating expenses</u>	<u>104,334</u>

Net operating Income	<u>(9,806)</u>
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NON-OPERATING REVENUES

Interest income	581
<u>Total non-operating revenues</u>	<u>581</u>

CHANGE IN NET POSITION

(9,225)

NET POSITION, beginning of year

148,394

NET POSITION, end of year

139,169

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
SCHEDULE OF BOARD MEMBERS' COMPENSATION
AS OF DECEMBER 31, 2023

<u>Name of Board Member</u>	<u>Office Held</u>	<u>Amount</u>
Perry Fontenot	President	\$ 1,020
Calvin Ardoin	Treasurer / Secretary	7,020
Damien Hargroder	Board Member	850
David Bourque	Board Member	850
Greg Ardoin	Board Member	1,020
Dale Vidrine	Board Member	<u>765</u>
Total		<u><u>11,525</u></u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
AS OF DECEMBER 31, 2023

Agency Head Name: Perry Fontenot, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$1,020
Benefits-insurance	0
Benefits-retirement	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses*	0
Special meals	0

See accountant's compilation report.