

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: ArtSpot Productions

Address: 1226 N Rocheblave St, New Orleans, LA 70119

Telephone: (504) 826-7783 Email: sean@artspotproductions.org

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Kathy Randels (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of ArtSpot Productions (entity's name) as of June 30, 2023 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: n/a

Complete if Applicable: In addition, Kathy Randels (officer's name), who duly sworn, deposes, and says that ArtSpot Productions (entity's name) received \$75,000 or less in revenues and other sources for the year ended June 30, 2023 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

[Signature]
OFFICER'S SIGNATURE

Artistic Director
OFFICER'S TITLE

Sworn to and subscribed before me, this 22 day of August, 20 23

[Signature]
NOTARY PUBLIC SIGNATURE



Entity Name: ArtSpot Productions

Fiscal Year End: June 30, 2023

Statement of Receipts and Disbursements

Statement A

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. Contributed	\$ 8,480.70	\$ 124,197.00	\$ 132,677.70
2. Earned	\$ 16,422.52		\$ 16,422.52
3. Net Assets released from restrictions (govt sources)	\$ 7,697.00	-\$ 7,697.00	\$ 0.00
4. Net Assets released from restrictions (all other)	\$ 111,367.00	-\$ 111,367.00	\$ 0.00
5.			\$ 0.00
6. Total receipts (add lines 1 - 5)	<u>\$ 143,967.22</u>	<u>\$ 5,133.00</u>	<u>\$ 149,100.22</u>
DISBURSEMENTS (Provide Brief Description):			
7. Personnel	\$ 93,847.05		\$ 93,847.05
8. Non-personnel	\$ 49,017.15		\$ 49,017.15
9.			\$ 0.00
10.			\$ 0.00
11.			\$ 0.00
12.			\$ 0.00
13. Total Disbursements (add lines 7 - 12)	<u>\$ 142,864.20</u>	<u>\$ 0.00</u>	<u>\$ 142,864.20</u>
14. Change in fund balance (Lines 6 minus 13)	\$ 1,103.02	\$ 5,133.00	\$ 6,236.02
15. Fund Balance at beginning of year	\$ 35,907.80	\$ 109,667.04	\$ 145,574.84
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 37,010.82	\$ 114,800.04	\$ 151,810.86

Identify the Basis of Accounting, if not using Cash-Basis: Accrual Basis

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.

ArtSpot Productions
Detail of Contributed Revenue
 July 2022 through June 2023

	Jul '22 - Jun '23
Ordinary Income/Expense	
Income	
4 – Contributed Income	
4000 – Direct Contributions Revenue	
4010 – Individual contributions	8,037.33
4015 – Board contributions	400.00
4020 – Corporate contributions	43.37
Total 4000 – Direct Contributions Revenue	8,480.70
4200 – Non-Government Grant Revenue	
4230 – Foundation & trust grants	113,500.00
4250 – Nonprofit organization grants	3,000.00
Total 4200 – Non-Government Grant Rev...	116,500.00
4500 – Revenue from Government Grants	
4530 – State grants	4,025.00
4540 – Local govt grants	
4540-20 – Community Arts	3,672.00
Total 4540 – Local govt grants	3,672.00
Total 4500 – Revenue from Government ...	7,697.00
Total 4 – Contributed Income	132,677.70
Total Income	132,677.70
Gross Profit	132,677.70
Net Ordinary Income	132,677.70
Net Income	132,677.70

07/30/23

ArtSpot Productions
Detail of Government Grants
July 2022 through June 2023

Type	Date	Num	Name	Memo	Amount
4 – Contributed Income					
4500 – Revenue from Government Grants					
4530 – State grants					
Invoice	08/17/22		LDOA:FY22-23 ST	LDOA FY23 General Operating Support	4,025.00
Total 4530 – State grants					4,025.00
4540 – Local govt grants					
4540-20 – Community Arts					
Invoice	02/03/23		ACNO:FY23	ACNO Community Arts O/S grant for CY23	3,672.00
Total 4540-20 – Community Arts					3,672.00
Total 4540 – Local govt grants					3,672.00
Total 4500 – Revenue from Government Grants					7,697.00
Total 4 – Contributed Income					7,697.00
TOTAL					7,697.00

Entity Name: ArtSpot Productions

Fiscal Year End: June 30, 2023

Balance Sheet

Statement B

	General Fund	Other Fund	Total
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$ 178,455.31		\$ 178,455.31
2. Investments (fair value)			\$ 0.00
3. Office furnishings (Cost of desks, etc)			\$ 0.00
4. Equipment (Cost of fax machine, etc)	\$ 2,305.44		\$ 2,305.44
5. Other (brief description)	\$ 1.80		\$ 1.80
6. Total Assets (add lines 1 - 5)	\$ 180,762.55	\$ 0.00	\$ 180,762.55
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):			
Accounts Payable	\$ 9,900.13		\$ 9,900.13
8. Credit Cards Payable	\$ 137.58		\$ 137.58
9. Payroll Liabilities	\$ 988.96		\$ 988.96
10. Other Accrued Liabilities (IRA, audit & tax prep)	\$ 17,925.00		\$ 17,925.00
11. Total Liabilities (add lines 7 - 10)	\$ 28,951.67	\$ 0.00	\$ 28,951.67
12. Fund balance (amount from Line 16 on Statement A)	\$ 37,010.82	\$ 114,800.04	\$ 151,810.86
13. Other			\$ 0.00
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$ 65,962.49	\$ 114,800.04	\$ 180,762.53

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name, Title: Kathy Randels, Artistic Director

Purpose	Dollar Amount
1. Salary	\$ 33,600.00
2. Benefits-insurance	
3. Benefits-retirement	\$ 8,400.00
4. Benefits-other (describe)	
5. Benefits-other (describe)	
6. Benefits-other (describe)	
7. Car allowance	
8. Vehicle provided by government (if reported on your W-2)	
9. Per diem	
10. Reimbursements	
11. Travel	
12. Registration fees	
13. Conference travel	
14. Housing	
15. Unvouchered expenses (example: travel advances, etc.)	
16. Special meals	
17. Other	
18. TOTAL (enter total of line 1-17)	\$ 42,000.00

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)