

ATHLETIC DEPARTMENT MCNEESE STATE UNIVERSITY

**UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

FINANCIAL AUDIT SERVICES

**Agreed-Upon Procedures Report
Issued January 24, 2024**

**LOUISIANA LEGISLATIVE AUDITOR
1600 NORTH THIRD STREET
POST OFFICE BOX 94397
BATON ROUGE, LOUISIANA 70804-9397**

LEGISLATIVE AUDITOR
MICHAEL J. "MIKE" WAGUESPACK, CPA

FIRST ASSISTANT LEGISLATIVE AUDITOR
BETH Q. DAVIS, CPA

Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report is available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and online at www.la.la.gov. When contacting the office, you may refer to Agency ID No. 3481 or Report ID No. 80230124 for additional information.

This document is produced by the Louisiana Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. One copy of this public document was produced at an approximate cost of \$0.45. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31.

In compliance with the Americans With Disabilities Act, if you need special assistance relative to this document, or any documents of the Legislative Auditor, please contact Jenifer Schaye, General Counsel, at 225-339-3800.

TABLE OF CONTENTS

	Page
Independent Accountant’s Report on the Application of Agreed-Upon Procedures	2
Statement	
Financial Statement - Statement of Revenues and Expenses (Unaudited) A	12
Notes to the Financial Statement (Unaudited)	13
Appendix	
Major Revenue and Expense Analysis (Unaudited)..... A	15

January 12, 2024

Independent Accountant's Report on the
Application of Agreed-Upon Procedures

**DR. DARYL BURCKEL, PRESIDENT
MCNEESE STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**
Lake Charles, Louisiana

We have performed the procedures enumerated below, which were agreed to by you, as President of the McNeese State University (University), solely to assist you in evaluating whether the accompanying Statement of Revenues and Expenses (Statement) of the University's athletic department is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.17, in evaluating the University's compliance with other specified NCAA legislation, and in evaluating the effectiveness of the University's internal control over compliance for the year ended June 30, 2023. University management is responsible for the accuracy of the Statement (unaudited) and the related notes (unaudited), compliance with NCAA requirements and legislation, and internal control over financial reporting and compliance. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of the University. Management of the University has acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Procedures were not performed on specific reporting categories that were less than 4% of the total revenues or expenses.

The procedures that we performed and our findings are as follows:



MINIMUM COMPLIANCE AGREED-UPON PROCEDURES

INTERNAL CONTROL

1. We obtained, through discussion with management, the identity of those aspects of internal control that management considers unique to intercollegiate athletics.
2. We performed procedures to test specific elements of the control environment and accounting systems that are unique to intercollegiate athletics to determine adherence to established policies and procedures relating to revenues and expenses. The following procedures were performed:
 - (a) We randomly selected two cash receipt batch sheets of ticket sales and followed them through the University's cash control system to determine adherence to established policies and procedures.
 - (b) We selected the two largest athletic department cash disbursement transactions and followed them through the University's accounting system to determine adherence to established policies and procedures.
 - (c) We inquired of and observed athletic department personnel to determine their compliance with policies and procedures related to the control and safeguarding of unsold tickets.

We found no exceptions as a result of these procedures.

3. We obtained the University's procedures for gathering information on the nature and extent of affiliated and outside organization activity for or on behalf of the University's intercollegiate athletics program and performed procedures to determine the University's adherence to these procedures.

We found no exceptions as a result of these procedures.

STATEMENT OF REVENUES AND EXPENSES

GENERAL PROCEDURES

1. We obtained written representations from management as to the accuracy of the Statement, completeness of required schedules and related financial information, adequacy of controls, compliance with NCAA rules and legislation, completeness of the list of all known affiliated and outside organizations, and other information as we considered necessary for the fiscal year ended June 30, 2023.

2. We verified the mathematical accuracy of the amounts on the Statement and compared and agreed the amounts to supporting schedules provided by the University and/or the University's general ledger.

We found no exceptions as a result of these procedures.

3. We compared and agreed a sample of five operating revenue receipts and a sample of five expense disbursements obtained from the supporting schedules to adequate supporting documentation.

We found no exceptions as a result of these procedures.

4. We compared each major revenue and expense account over 10% of total revenues or expenses for June 30, 2023, to June 30, 2022, amounts and budget estimates, to identify variations greater than 10%.

We reported the analysis in Appendix A to this report.

MINIMUM AGREED-UPON PROCEDURES FOR REVENUES

1. Using a schedule prepared by the University, we compared the value of the tickets sold, complimentary tickets provided, and unsold tickets for the reporting period per the schedule to the related revenue reported by the University in the general ledger and Statement and to the related attendance figures. We agreed the information on the schedule to the supporting game reconciliations for a random sample of one football, one basketball, and one baseball. We recalculated the reconciliations for the games tested.

We found no exceptions as a result of these procedures.

2. We compared direct institutional support recorded by the University during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation. We recalculated the totals.

We found no exceptions as a result of these procedures.

3. We selected a sample of two contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and we compared and agreed each selection to the University's general ledger and/or the Statement. We recalculated the totals.

We found no exceptions as a result of these procedures.

4. We were to obtain and review supporting documentation for each contribution of monies, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside

organization, agency, or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constitutes 10% or more in the aggregate for the reporting year of all contributions received for intercollegiate athletics during the reporting period and recalculate the totals.

There were no contributions received directly by the University during the reporting period that constituted 10% or more of all contributions received for intercollegiate athletics.

5. We compared the NCAA distribution amounts recorded in the revenue and expense reporting during the reporting period to the general ledger detail for NCAA distributions and other corroborative supporting documentation. We recalculated the totals.

We found no exceptions as a result of these procedures.

6. We obtained and inspected agreements related to the University's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period for relevant terms and conditions. We compared and agreed related revenues to the general ledger and/or the Statement and recalculated the totals.

We found no exceptions as a result of these procedures.

MINIMUM AGREED-UPON PROCEDURES FOR EXPENSES

1. We selected a sample of 10% of student athletes from the listing of University student aid recipients and performed the following:
 - We obtained individual student account detail for each selection, and compared total aid in the University's student system to the student's detail in the NCAA's Compliance Assistant (CA) software.
 - We performed a check of each student selected to ensure his/her information was reported accurately in the NCAA's CA software using the criteria found in 2023 NCAA Agreed-Upon Procedures.
 - We recalculated the totals for each sport and overall for all sports.

We found no exceptions as a result of these procedures.

2. We obtained and inspected a list of coaches and support staff/administrative personnel paid by the University and related entities during the reporting period. We selected all head coaches' contracts for football and men's and women's basketball from the listing and a sample of two staff/administrative personnel and performed the following:

- We compared and agreed the financial terms and conditions of each selection to the related salaries, benefits, and bonuses recorded by the University and related entities in the Statement during the reporting period.
- We obtained and inspected payroll summary registers for the reporting year for each selection.
- We compared and agreed payroll summary registers for each selection to the related salaries, benefits, and bonuses paid by the University and related entities' expense recorded by the University in the Statement during the reporting period.
- We compared and agreed the totals recorded to any employment contracts executed for the sample selected.
- We recalculated the totals.

We found that certain transactions totaling \$108,976 related to Game Expenses for football (\$12,498), men's basketball (\$22,912), women's basketball (\$162), other sports (\$26,234), and non-program specific (\$47,170) were misclassified as Support Staff/Administrative Compensation, Benefits and Bonuses paid by the University and Related Entities. Statement A was corrected.

3. We obtained documentation of the University's team travel policies and compared and agreed the University's team travel policies to existing University and NCAA-related policies. In addition, we obtained the general ledger detail and compared the detail to the total expenses reported. We recalculated the totals.

We found no exceptions as a result of these procedures.

4. We obtained general ledger detail for the purchase of equipment, uniforms, and supplies and we compared the detail to the total expenses reported. We selected a sample of five transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

5. We obtained the general ledger detail for other operating expenses and transfers to the University and we compared the detail to the total expenses reported. We selected a sample of five transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

**MINIMUM AGREED-UPON PROCEDURES
FOR OTHER REPORTING ITEMS**

1. We obtained the repayment schedules and general ledger detail for all outstanding intercollegiate athletics debt during the reporting period. We recalculated the annual maturities (consisting of principal and interest) provided in the schedules obtained. We agreed the total annual maturities and total outstanding athletics debt to supporting documentation and the University's general ledger, as applicable.

We found no exceptions as a result of these procedures.

2. We agreed the total outstanding University debt to supporting documentation and the University's general ledger.

We found no exceptions as a result of these procedures.

3. We obtained the schedules and general ledger detail of all athletics dedicated endowments maintained by athletics, the University, and affiliated organizations. We agreed the fair market value in the schedules to the supporting documentation and the general ledger.

We obtained the schedules of all athletics dedicated endowments that were generated from the McNeese State University Foundation's general ledger. The endowments are owned and held by the McNeese State University Foundation, a private not-for-profit outside organization. These funds are part of the foundation's total endowment/ investments and subject to an outside CPA's audit. We obtained the McNeese State University Foundation audit report and reviewed it. We determined there were no findings related to endowments/investments.

4. We agreed the total fair market value of University endowments to supporting documentation and the University's general ledger.

We found no exceptions as a result of these procedures.

5. We obtained a schedule of athletics related capital expenditures made by athletics, the University, and affiliated organizations during the reporting period, additions only. We obtained the general ledger detail and we compared the detail to the total expenses reported. We selected a sample of two transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

**MINIMUM AGREED-UPON PROCEDURES
FOR NOTES AND DISCLOSURES**

1. We obtained from University management a list of contributions of monies, goods, or services received directly by the intercollegiate athletics program from any affiliated or outside organization, agency, or individuals (two or more) that constitutes 10% or more of all contributions received for intercollegiate athletics during the reporting period, and ensured the source(s) of the funds, goods, and services, as well as the value associated with these items, were properly disclosed in the notes to the Statement.

We noted the McNeese State University Foundation is the only outside organization that contributed monies, goods, or services directly to the athletic department that constitutes 10% or more, in the aggregate, of the total contributions. There were no individual contributions that exceeded 10% of total contributions (see note 1 to the Statement).

2. We obtained a description of the University's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets. We ensured that the University's policies and procedures are properly disclosed within the notes to the Statement.

We found no exceptions as a result of these procedures (see note 2 to the Statement).

3. We obtained from University management the repayment schedules for all outstanding intercollegiate athletics debt maintained by the University during the reporting period and ensured the repayment schedule is properly disclosed within the notes to the Statement.

We found no exceptions as a result of these procedures (see note 3 to the Statement).

**MINIMUM AGREED-UPON PROCEDURES FOR
AFFILIATED AND OUTSIDE ORGANIZATIONS**

1. We obtained from management a listing of all affiliated and outside organizations for the reporting period. We obtained written representations from management that the McNeese State University Foundation and Cowboy Club Account were the only outside organizations created for or on behalf of the athletic department.

We found no exceptions as a result of these procedures.

2. We obtained from management of the University statements for all affiliated and outside organizations and agreed the amounts reported in the statements to the University's general ledger.

We found no exceptions as a result of these procedures

- We obtained from University management a summary schedule of revenues and expenses for or on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the accounting control of the University to be included with the agreed-upon procedures report as follows:

	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON-PROGRAM SPECIFIC	TOTAL
Revenues:						
Contributions	\$154,991	\$384,549	\$36,834	\$439,039	\$224,659	\$1,240,072
Total revenues	154,991	384,549	36,834	439,039	224,659	1,240,072
Expenses:						
Athletic student aid				1,323	5,557	6,880
Severance payments		172,317				172,317
Recruiting	12,758	26,693	7,374	71,497	3,576	121,898
Team travel	817	3,037	1,019	4,521	4,045	13,439
Sports equipment, uniforms, and supplies	16,598	6,028	7,945	133,456	5,947	169,974
Game expenses	12,254	3,350		5,260	8,861	29,725
Fundraising, marketing, and promotion	40,793	73,758	1,055	34,748	50,499	200,853
Direct overhead and administrative expenses	26,539	1,696	1,737	86,493	23,572	140,037
Medical expenses and insurance	8,708	70		7,488	32,451	48,717
Memberships and dues		8,300	3,414	13,321	33,000	58,035
Student-athlete meals (non travel)	9,782	46,869	6,119	36,662	1,240	100,672
Other operating expense	26,742	42,431	8,171	44,270	55,911	177,525
Total expenses	\$154,991	\$384,549	\$36,834	\$439,039	\$224,659	\$1,240,072
EXCESS OF REVENUES OVER EXPENSES						
	NONE	NONE	NONE	NONE	NONE	NONE

We obtained written representations from management as to the accuracy of the summary schedule.

We found no exceptions as a result of these procedures.

- For all outside organizations that had an independent audit, we obtained the independent auditor's report to identify any significant deficiencies relating to the outside organization's internal controls. We were to make inquiries of management to document any corrective action taken in response to the significant deficiencies.

The McNeese State University Foundation statements were audited by an independent certified public accountant for the year ended June 30, 2023, and June 30, 2022. The audit report dated November 14, 2023,

included no significant deficiencies on the outside organization's internal control.

ADDITIONAL MINIMUM AGREED-UPON PROCEDURES

1. In order for the NCAA to place reliance on the Division I financial reporting to calculate the NCAA revenue distributions, we performed the following procedures:

- For Grants-in-Aid, we compared and agreed the sports sponsored and reported in the NCAA Membership Financial Reporting System to the University's squad list that supports the equivalency calculations from the institution. We were to inquire about any discrepancies and report the justification.

We found no exceptions as a result of these procedures.

- We compared current-year Grants-in-Aid revenue distribution equivalencies to prior-year reported equivalencies per the Membership Financial Report submission. We were to inquire and document an explanation for any variance greater than +/- 4%.

We found no exceptions as a result of these procedures and did not identify any variances greater than +/- 4%.

- We obtained the University's Sports Sponsorship and Demographics Form submitted to the NCAA for the reporting year. We validated that the University's countable NCAA sports reported by the University met the minimum requirements set forth in Bylaw 20.10.6.3, for the number of contests and participants. We ensured the University properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System.

We found no exceptions as a result of these procedures.

- We compared the current-year number of Sports Sponsored to prior-year reported total per the Membership Financial Report submission. We were to inquire and document an explanation for any variance.

We did not identify any variances from prior year.

- We agreed the total number of Division I student athletes who, during the academic year, received a Pell Grant award (e.g., Pell Grant recipients on Full Athletic Aid, Pell Grant recipients on Partial Athletic Aid and Pell Grant recipients with no Athletic Aid) and the total dollar amount of these Pell Grant reported in the NCAA Membership Financial Reporting System to a report,

generated out of the University's financial aid records, of all student-athlete Pell Grants.

We found no exceptions as a result of these procedures.

- We compared current-year Pell Grants total to prior-year reported total per the Membership Financial Report submission. We were to inquire and document an explanation for any variance greater than +/- 20 grants.

We found no exceptions as a result of these procedures and did not identify any variances greater than +/- 20 grants.

An agreed-upon procedures engagement involves the practitioner performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the compliance of the accompanying Statement and related notes of the University's Athletic Department or on its compliance with NCAA Bylaw 20.2.4.17 or on the effectiveness of the University Athletic Department's internal control over financial reporting or compliance for the year ended June 30, 2023. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the President of the University and is not intended to be, and should not be, used by anyone other than this specified party. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA
Legislative Auditor

EE:CJH:RR:BQD:aa

MSUNCAA2023

UNAUDITED

Statement A

**ATHLETIC DEPARTMENT
MCNEESE STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Statement of Revenues and Expenses
For the Year Ended June 30, 2023**

	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON- PROGRAM SPECIFIC	TOTAL
REVENUES						
Operating revenues:						
Ticket sales	\$475,111	\$143,229	\$117,304	\$199,847		\$935,491
Student fees	195,014	74,478	72,643	236,164		578,299
Direct institutional support	1,888,988	227,454	430,760	2,450,831	\$2,133,478	7,131,511
Indirect institutional support					212,096	212,096
Indirect institutional support - athletic facilities debt service, lease, and rental fees					426,649	426,649
Guarantees	561,500	485,000	102,500	15,000		1,164,000
Contributions	274,250	459,200	61,478	778,959	318,610	1,892,497
In-kind	12,105	15,791	7,143	29,243	8,687	72,969
Media rights					3,076	3,076
NCAA distributions	139,486	84,158	166,031	523,822	16,255	929,752
Conference distributions (non media and non-football bowl)				14,490		14,490
Program, novelty, parking, and concession sales	236,552	2,548	2,548	9,746	970	252,364
Royalties, licensing, advertisement, and sponsorships	464,033	118,792	105,536	241,050	395,941	1,325,352
Athletics restricted endowment and investments income					38,145	38,145
Other operating revenue					24,422	24,422
Total operating revenues	<u>4,247,039</u>	<u>1,610,650</u>	<u>1,065,943</u>	<u>4,499,152</u>	<u>3,578,329</u>	<u>15,001,113</u>
EXPENSES						
Operating expenses:						
Athletic student aid	1,606,933	313,771	338,689	1,839,151	145,738	4,244,282
Guarantees	65,000	71,270	5,000	104,932		246,202
Coaching salaries, benefits, and bonuses paid by the University and related entities	1,119,882	411,822	263,728	828,995		2,624,427
Support staff/administrative compensation, benefits, and bonuses paid by the University and related entities	150,880	29,295	22,316	35,995	1,522,570	1,761,056
Severance payments	14,103	208,623	8,265	4,978	24,965	260,934
Recruiting	90,865	74,030	49,737	109,721	24,354	348,707
Team travel	338,955	147,948	128,653	644,117	21,364	1,281,037
Sports equipment, uniforms, and supplies	271,487	47,273	35,277	409,456	28,024	791,517
Game expenses	90,402	78,885	33,836	126,380	63,092	392,595
Fundraising, marketing, and promotion	112,226	85,750	8,191	93,098	117,839	417,104
Athletic facilities debt service, leases, and rental fees					432,540	432,540
Direct overhead and administrative expenses	98,100	9,708	1,737	133,928	100,326	343,799
Indirect institutional support					212,096	212,096
Medical expenses and insurance	8,969	71		7,597	310,904	327,541
Memberships and dues	33,718	19,795	17,104	21,121	90,750	182,488
Student-athlete meals (non-travel)	108,840	54,529	16,117	63,293	9,484	252,263
Other operating expenses	72,188	163,636	32,414	88,405	454,323	810,966
Total operating expenses	<u>4,182,548</u>	<u>1,716,406</u>	<u>961,064</u>	<u>4,511,167</u>	<u>3,558,369</u>	<u>14,929,554</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENSES	<u>\$64,491</u>	<u>(\$105,756)</u>	<u>\$104,879</u>	<u>(\$12,015)</u>	<u>\$19,960</u>	<u>\$71,559</u>

NOTES TO THE FINANCIAL STATEMENT

(Unaudited)

1. CONTRIBUTIONS

The McNeese State University Foundation is the only individual or outside organization that contributed monies, goods, or services directly to the athletic department that exceeded 10% of the total contributions included in Statement A. None of the individual contributions made directly to the athletic department exceeded 10% of the total contributions.

2. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. For movable property, the University's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized if they exceed \$100,000. Any infrastructure exceeding \$3 million must be capitalized, but the University does not have any infrastructure that meets that criterion. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, and 3 to 10 years for most movable property, 3 years for software with an acquisition cost of \$1,000,000 or more, and 3 to 10 years for internally-generated software with development costs of \$1,000,000 or more. All departments within the University follow standardized policies and procedures prescribed by state laws and regulations for acquiring, approving, depreciating, and disposing of capital assets.

3. BONDS PAYABLE

The University has the following debt associated with its athletic department's capital assets:

On August 6, 2009, the University entered into a trust indenture with The Bank of New York Mellon Trust Company to obtain financing of the renovation and expansion of the University's athletic field house. Financing of the project is through the issuance of \$6,000,000 University Revenue Bonds, Series 2009. The bonds have a yearly fixed rate of interest at 3.93% and are due in varying installments through 2030.

The following is a detailed summary of bonds payable for the athletic department for the year ended June 30, 2023:

Issue	Date of Issue	Original Issue	Principal Outstanding June 30, 2022	Issued (Redeemed)	Principal Outstanding June 30, 2023	Maturity (Years)	Interest Rates	Interest Outstanding June 30, 2023
University Field House Project - Series 2009	August 6, 2009	\$6,000,000	\$2,960,000	(\$320,000)	\$2,640,000	2030	3.93%	\$379,049

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$335,000	\$97,169	\$432,169
2025	350,000	83,709	433,709
2026	360,000	69,758	429,758
2027	375,000	55,315	430,315
2028	390,000	40,283	430,283
2029-2030	830,000	32,815	862,815
Total	<u>\$2,640,000</u>	<u>\$379,049</u>	<u>\$3,019,049</u>

MAJOR REVENUE AND EXPENSE ANALYSIS

(Unaudited)

Appendix A

Appendix A includes an analysis of revenue and expense accounts that exceed 10% of total revenues and expenses. A comparison is presented of current-year amounts to prior-year amounts and of current-year amounts to budget estimates.

**ATHLETIC DEPARTMENT
MCNEESE STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Major Revenue and Expense Analysis
For the Year Ended June 30, 2023**

Accounts Exceeding 10% Threshold and Variation Greater Than 10%	Fiscal Year 2023	Fiscal Year 2022	Increase/ (Decrease)	Percent Variance	
Operating Revenues per Statement A					
Direct institutional support	\$7,131,511	\$5,649,649	\$1,481,863	26%	1
Contributions	\$1,892,497	\$2,101,150	(\$208,653)	(10%)	2
Operating Expenses per Statement A					
Coaching salaries, benefits, and bonuses paid by the University and related entities	\$2,624,427	\$2,325,024	\$299,403	13%	3
Support staff/administrative compensation, benefits, and bonuses paid by the University and related entities	\$1,761,056	\$1,493,110	\$267,946	18%	4
Budget					
	Fiscal Year 2023 - Actual	Fiscal Year 2023- Budget	Increase/ (Decrease)	Percent Variance	
Direct institutional support	\$7,131,511	\$6,222,210	\$909,301	15%	5
Contributions	\$1,892,497	\$385,283	\$1,507,214	391%	6

NOTES:

1. The University received increased transfers from Community Support Funds of approximately \$2.7 million, which was offset by an insurance recoveries reduction of approximately \$1.3 million.
2. The University had a decrease of approximately \$203,000 in contributions from the Athletics Foundation in fiscal year 2023.
3. Salaries increased for most sport programs.
4. Salaries increased for support staff.
5. The University received Community Support funds of approximately \$552,000, insurance recovery funds of approximately \$224,000 for hurricane damages, and additional transfers totaling approximately \$227,000 that were not included in the budget.
6. The University received more donations and foundation contributions than were budgeted.