

REPORT

ST. TAMMANY PARISH RECREATION DISTRICT #7

PEARL RIVER, LOUISIANA

DECEMBER 31, 2022

ST. TAMMANY PARISH RECREATION DISTRICT #7
PEARL RIVER, LOUISIANA

DECEMBER 31, 2022

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ACCOUNTANT'S COMPILATION REPORT

May 12, 2023

Board of Commissioners
St. Tammany Parish Recreation District 7
Pearl River, LA

Management is responsible for the accompanying financial statements of the business-type activities of St. Tammany Parish Recreation District 7, a component unit of St. Tammany Parish, which comprise the statement of net position for the year ended December 31, 2022, and the related statement of revenues, expenses and changes in net position for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit management's discussion and analysis, the statement of cash flows and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted management's discussion and analysis, the statement of cash flows and disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, change in net position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Parish Recreation District 7.

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The accompanying supplementary information contained in the schedule of compensation, benefits and other payments to the agency head is presented for additional analysis as required by the Louisiana Revised Statute R.S. 24:513A and is not a required part of the basic financial statements. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion nor provide any assurance on such information.

Duplantier, Sharpner, Hogan and Parker, LLP

New Orleans, Louisiana

ST. TAMMANY RECREATION DISTRICT NO 7
STATEMENT OF NET POSITION
DECEMBER 31, 2022
(Unaudited)

ASSETS

Cash	\$ 170,144
Lease Receivable	145,728
Fixed Assets:	
Building Improvements	113,938
Furniture & Equipment	54,978
Land Improvements	126,305
Land	624,050
	919,271
Accumulated Depreciation	(194,799)
Fixed Assets - net	724,472
 TOTAL ASSETS	 \$ 1,040,344

LIABILITIES AND NET POSITION

Liabilities:	
Payroll Taxes Payable	\$ 1,024
Unearned Revenue	64,732
Deferred Inflows	59,829
Total Liabilities	125,585
Net Position:	
Investment in General Fixed Assets	724,472
Unrestricted	190,287
Total Net Position	914,759
 TOTAL LIABILITIES AND NET POSITION	 \$ 1,040,344

See accountant's compilation report.

ST. TAMMANY RECREATION DISTRICT NO 7
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2022
(Unaudited)

OPERATING REVENUES:		
Concession Income		\$ 33,126
Sponsorship		1,400
Sport Registrations		70,697
Facility Rentals	\$ 10,680	
Less refunds	<u>(1,425)</u>	
Facility Rentals - net		9,255
Other		<u>8,355</u>
Total Operating Income		<u>122,832</u>
OPERATING EXPENSES:		
Advertising		905
Bank service charges		3,658
Baseball, basketball, and softball		60,299
Concession		25,182
Depreciation expense		15,455
Equipment		1,228
Equipment rental and maintenance		2,661
Facility maintenance		36,153
Facility maintenance - other		4,624
Insurance		14,904
Other		1,224
Outside Contact Services		1,596
Payroll expense		68,070
Postage, printing		782
Professional fees		11,985
Repairs and maintenance		2,223
Salaries		
Sales tax		3,044
Security		4,570
Supplies		4,643
Telephone		4,848
Utilities		<u>15,878</u>
Total Operating Expenses		<u>283,930</u>
Operating Loss		<u>(161,098)</u>
NON OPERATING REVENUES/(EXPENSES)		
Ad Valorem		39
Interest Income		5,448
Donations		100
Cell Tower Lease Revenue		<u>56,462</u>
Total Non Operating Revenues		<u>62,049</u>
Change in Net Position		(99,049)
NET POSITION - BEGINNING OF YEAR - Restated		<u>1,013,808</u>
NET POSITION - END OF YEAR		<u>\$ 914,759</u>
See accountant's compilation report.		

ST. TAMANY PARISH RECREATION DISTRICT NO 7
SUPPLEMENTAL INFORMATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2022
(Unaudited)

NO PAYMENTS MADE.