

**Shady Grove Recreation District**  
A Component Unit of the Bienville Parish Police Jury  
Saline, Louisiana

Annual Financial Statements  
and Accountant's Compilation Report

As of and For the Year Ended  
December 31, 2021  
with Supplemental Information Schedules

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Shady Grove Recreation District  
Saline, Louisiana

Annual Financial Statements  
As of and for the year ended December 31, 2021

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**Accountant's Compilation Report**

Shady Grove Recreation District  
Saline, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Shady Grove Recreation District, a component unit of the Bienville Parish Police Jury, as of and for the year ended December 31, 2021, which collectively comprise the Shady Grove Recreation District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Shady Grove Recreation District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2021. The effects of this departure from generally accepted accounting principles has not been determined.

**Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Shady Grove Recreation District.

*Kenneth D. Folden & Co., CPAs, LLC*

Jonesboro, Louisiana  
June 30, 2022

Shady Grove Recreation District  
Saline, Louisiana

Combined Balance Sheet  
As of December 31, 2021

Governmental Funds	Account Group	
General Fund	General Fixed Assets	Total (Memorandum Only)

**Assets**

## Current Assets

Cash and equivalents	\$ 348,587	\$ -	\$ 348,587
Accounts receivable	111,368	-	111,368
<b>Total current assets</b>	<u>459,955</u>	<u>-</u>	<u>459,955</u>

## Non-Current Assets

Capital assets	-	285,672	285,672
<b>Total Assets</b>	<u>\$ 459,955</u>	<u>\$ 285,672</u>	<u>\$ 745,627</u>

**Liabilities & Fund Balances**

## Liabilities:

Accounts payable	\$ 3,426	\$ -	\$ 3,426
Payroll liabilities	551	-	551
<b>Total Liabilities</b>	<u>3,977</u>	<u>-</u>	<u>3,977</u>

**Deferred Inflows of Resources**

## Fund balances:

Investment in capital assets	-	285,672	285,672
Unassigned, reported in:			
General revenue fund	455,978	-	455,978
<b>Total Fund Balances</b>	<u>455,978</u>	<u>285,672</u>	<u>741,650</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 459,955</u>	<u>\$ 285,672</u>	<u>\$ 745,627</u>

Shady Grove Recreation District  
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual  
For the Year Ended December 31, 2021

	Budget (Original)	Budget (Final)	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>				
Taxes:				
Ad valorem tax	\$ 125,626	\$ 125,626	\$ 111,689	\$ (13,937)
Rent, royalty, and commission	-	-	150	150
Miscellaneous	-	-	770	770
<b>Total revenues</b>	<u>125,626</u>	<u>125,626</u>	<u>112,609</u>	<u>(13,017)</u>
<b>Expenditures</b>				
Current:				
Personnel services	-	5,000	5,167	(167)
Supplies	6,650	6,650	3,416	3,234
Utilities	13,200	13,200	10,246	2,954
Repairs and maintenance	28,500	28,500	7,136	21,364
Contractual services	-	-	256	(256)
Miscellaneous	3,000	2,538	2,049	489
Insurance	11,600	7,662	7,662	-
Legal and accounting	4,000	3,400	1,750	1,650
Office	5,950	5,950	5,009	941
Pension	-	-	3,395	(3,395)
Capital outlay	6,396	6,396	4,195	2,201
<b>Total expenditures</b>	<u>79,296</u>	<u>79,296</u>	<u>50,281</u>	<u>29,015</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>46,330</u>	<u>46,330</u>	<u>62,328</u>	<u>15,998</u>
<b>Other financing sources (uses)</b>				
Interest earnings	-	-	147	147
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>147</u>	<u>147</u>
<b>Net changes in fund balances</b>	46,330	46,330	62,475	16,145
<b>Fund balances - December 31, 2020</b>	<u>393,503</u>	<u>393,503</u>	<u>393,503</u>	<u>-</u>
<b>Fund balances - December 31, 2021</b>	<u>\$ 439,833</u>	<u>\$ 439,833</u>	<u>\$ 455,978</u>	<u>\$ 16,145</u>

Shady Grove Recreation District  
Saline, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended December 31, 2021

Rose Jackson Secretary/Treasurer	
Salary	\$ 4,800
	<u>\$ 4,800</u>

Shady Grove Recreation District  
Saline, Louisiana

Schedule of Compensation Paid Board Members  
For the year ended December 31, 2021

	<b>2021</b>
Catrina Willis	10
Ivory Turner	70
John Murphy Waters	100
Kenneth Malone, Jr.	70
Phyllis Scott	90
Rose Jackson	50
	\$ 390
	390



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June 30, 2022

Mrs. Phyllis Scott, President  
And Members of the Board of Directors  
Shady Grove Recreation District  
10896 Highway 501  
Saline, Louisiana 71070

RE: Management Letter  
Compilation Report – For the Year Ended December 31, 2021

Dear President Scott:

We have performed our compilation of the Shady Grove Recreation District. As part of those procedures, we have the following information to report to you.

- 1) The Local Government Budget Act requires that governmental agencies amend their budget when actual revenues are less than 5% of budgeted revenues. The Shady Grove Recreation District budgeted revenues had a variance of more than 5%, but the budget for the District was not amended.
- 2) The Louisiana Code of Governmental Ethics states in Part III, Section K, 1121-Post Employment, Paragraph (2) “[d]uring the two year period following the termination of public service as a board or commission member, these individuals may not contract, be employed in any capacity by, or be appointed to any position by that board or commission.” Rose Jackson resigned as a board member, effective August 10, 2021. She was hired as the Secretary/Treasurer, beginning on September 1, 2021. Rose Jackson should not be eligible to be an employee until August 10, 2023.

Sincerely,

*Kenneth D. Folden & Co., CPAs, LLC*

Kenneth D. Folden & Co., CPAs



June 30, 2022

Kenneth D. Folden & Co., CPAs, LLC

302 Eighth Street

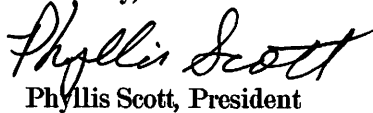
Jonesboro, Louisiana 71251

Dear Mrs. Huckaby:

In response to the management letter comments you provided after performing our compilation for the year ended June 30, 2022, below are the actions we will take to address these comments.

1. **Local Government Budget Act – We will monitor the budget monthly and make any amendments when revenues or expenditures will be more than 5% variance of the original budget.**
2. **Louisiana Code of Governmental Ethics – Rose Jackson, who was a former Board member, who has been hired as the Secretary/Treasurer, will resign from the position of Secretary/Treasurer as of June 30, 2022. The Board will review the Louisiana Code of Governmental Ethics annually to ensure compliance with the Code**

Sincerely,



Phyllis Scott, President

Shady Grove Recreation District