

# Michel Latuso Jr CPA LLC

114 East Ascension Street, Gonzales, LA 70737 - Phone: 225-647-2824 - Fax: 225-644-4989

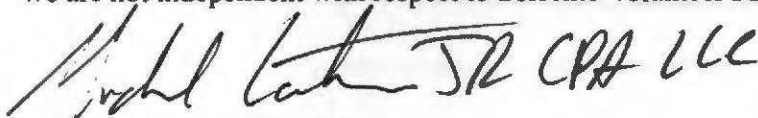
## Accountants' Compilation Report

To Management  
Sorrento Volunteer Fire Department  
Sorrento, LA

Management is responsible for the accompanying financial statements of Sorrento Volunteer Fire Department, which comprise the Statements of Assets, Liabilities, and Equity as of 12/31/2021, and the related Income Statement for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with the accrual basis of accounting, and for determining that the accrual basis of accounting is an acceptable financial framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, capital, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sorrento Volunteer Fire Department.



Michel Latuso Jr. CPA LLC  
Gonzales, Louisiana  
June 30, 2022

**Sorrento Volunteer Fire Department  
Statement of Assets, Liabilities, and Fund Balance  
Accrual Basis  
December 31, 2021**

<b>Assets</b>		
<b>Current Assets</b>		
Cash In AmSouth	\$ 164,730.11	
Cash in Savings-LAMP	24,772.00	
Merchandise Inventory	5,003.52	
<b>Total Current Assets</b>		<b>\$194,505.63</b>
<b>Total Assets</b>		<b>\$ 194,505.63</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 157.14	
Accrued Payroll Taxes	453.76	
<b>Total Current Liabilities</b>		<b>\$610.90</b>
<b>Fund Balance</b>		
Fund Balance	192,994.92	
Current Income (Deficit)	899.81	
<b>Total Fund Balance</b>		<b>\$193,894.73</b>
<b>Total Liabilities and Fund Balance</b>		<b>\$ 194,505.63</b>

**Michel Latuso Jr CPA, LLC**

**Sorrento Volunteer Fire Department  
Income Statement  
Accrual Basis  
For The Twelve Months Ended December 31, 2021**

	<b>12 Months Year-to-Date</b>	
	<b>\$ Amount</b>	<b>% Sales</b>
<b>Income</b>		
Parish Reimbursement	29,430.49	42.7
Insurance Rebates	23,228.41	33.7
Interest Income	11.33	0.0
Fire Reports	20.00	0.0
Fund Raisers	15,803.50	22.9
Miscellaneous Income	395.00	0.6
	68,888.73	100.0
<b>Expense</b>		
Bank Charges	312.20	0.5
Dues & Subscriptions	1,152.00	1.7
Equipment Purchases	3,141.32	4.6
Fund Raiser Expenses	3,465.52	5.0
Insurance	5,573.16	8.1
Maintenance and Repairs	2,175.69	3.2
Office Supplies	663.21	1.0
Operating Supplies	7,819.10	11.4
Public Relations	1,071.84	1.6
Salaries	38,096.27	55.3
Training Expenses	2,100.00	3.0
Travel	890.96	1.3
Uniforms	1,527.65	2.2
	67,988.92	98.7
<b>Total Expense</b>	67,988.92	98.7
<b>Net Income</b>	899.81	1.3

**Michel Latuso Jr CPA, LLC**

114 East Ascension Street Gonzales, LA 70737

## Ascension Parish Volunteer Fire Department – Sorrento

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2021

**Agency Head Name:** Jeremiah L Erfle, Chief

<b>Salary</b>	\$6,359.50
<b>Benefits – Insurance</b>	0.00
<b>Benefits – Retirement</b>	0.00
<b>Allowances</b>	0.00
<b>Travel and Per Diem</b>	0.00
<b>Housing</b>	0.00
<b>Special Meals</b>	0.00
<b>Unvouchered Expenses</b>	0.00

**Notes:** Effective January 1, 2021, Jeremiah L Erfle is the Chief of Sorrento Volunteer Fire Department.