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LEGISLATIVE AUDITOR

**GRANT PARISH RECREATIONAL
DISTRICT NO. 2
GRANT PARISH, LOUISIANA
Component Unit
Financial Statements
December 31, 2020**

GRANT PARISH RECREATIONAL DISTRICT NO. 2

March 26, 2021

Office of Legislative Auditor
1600 North Third Street
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Sir or Madam:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the Grant Parish Recreational District No. 2 as of and for the year ended December 31, 2020. The statements include all funds under the control and oversight of the District. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,


Grant Parish Recreational District No. 2

Enclosure

Affidavit and Revenue Certification

GRANT PARISH RECREATIONAL DISTRICT NO. 2

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**

As Of And For The Year Ended December 31, 2020

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

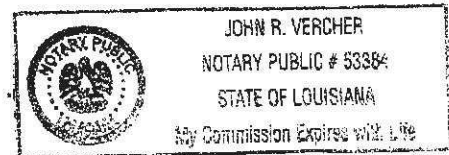
AFFIDAVIT

Personally came and appeared before the undersigned authority, Keith Hataway, President, Grant Parish Recreational District No. 2, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Grant Parish Recreational District No. 2 as of December 31, 2020, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

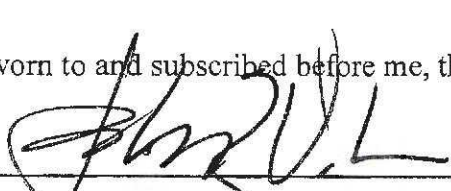
In addition, Keith Hataway, President, Grant Parish Recreational District No. 2, who, duly sworn, deposes and says that Grant Parish Recreational District No. 2 received \$50,000 or less in revenues and other sources for the year ended December 31, 2020, and accordingly, is not required to have an audit for the previously mentioned year.



Signature



Sworn to and subscribed before me, this 29 day of March 2021.



NOTARY PUBLIC

**Keith Hataway
1796 Hwy 107
Effie, LA 71331**

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Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Grant Parish Recreational District No. 2
1796 Hwy 107
Effie, LA 71331

Management is responsible for the accompanying financial statements of the governmental activities of Grant Parish Recreational District No. 2, Grant Parish, Louisiana, which comprise the Balance Sheet – Cash Basis as of December 31, 2020, and the related Statement of Revenues and Expenditures – Cash Basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has omitted the Management's Discussion and Analysis and Budget Comparison that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational economic, or historical context.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's assets, liabilities, equity, revenues, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

The Vercher Group
Jena, Louisiana
March 26, 2021

GRANT PARISH RECREATIONAL DISTRICT NO. 2

**Balance Sheet – Cash Basis
as of December 31, 2020**

| | |
|---|-----------------|
| ASSETS | |
| Cash | \$ 2,495 |
| TOTAL ASSETS | <u>2,495</u> |
| LIABILITIES | |
| Accounts Payable | <u>-0-</u> |
| TOTAL LIABILITIES | <u>-0-</u> |
| FUND BALANCE | |
| Unassigned Fund Balance | <u>2,495</u> |
| TOTAL LIABILITIES & FUND BALANCE | <u>\$ 2,495</u> |

See independent accountant's compilation report.

GRANT PARISH RECREATIONAL DISTRICT NO. 2

**Statement of Revenues & Expenditures – Cash Basis
For the Year Ended December 31, 2020**

| | |
|--|-----------------|
| REVENUES | |
| Ad Valorem Taxes & Revenue Sharing | \$ 29,895 |
| TOTAL REVENUES | <u>29,895</u> |
| | |
| EXPENDITURES | |
| Culture & Recreation | <u>27,673</u> |
| TOTAL EXPENDITURES | <u>27,673</u> |
| | |
| EXCESS REVENUES OVER (UNDER) EXPENDITURES | 2,222 |
| | |
| FUND BALANCE – BEGINNING | <u>273</u> |
| FUND BALANCE – ENDING | <u>\$ 2,495</u> |

See independent accountant's compilation report.

Supplementary Information

GRANT PARISH RECREATIONAL DISTRICT NO. 2

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2020**

Grant Parish Recreation District No. 2
Keith Hataway, President

| <u>Purpose</u> | <u>Amount</u> |
|--|---------------|
| Salary | \$ -0- |
| Benefits-Insurance | -0- |
| Benefits-Retirement | -0- |
| Benefits (List any other here) | -0- |
| Car Allowance | -0- |
| Vehicle Provided by Government | -0- |
| Per Diem | -0- |
| Reimbursements | -0- |
| Travel | -0- |
| Registration Fees | -0- |
| Conference Travel | -0- |
| Continuing Professional Education Fees | -0- |
| Housing | -0- |
| Un-vouchered Expenses* | -0- |
| Special Meals | -0- |

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.