

IBERIA HOMELESS SHELTER, INC.

FINANCIAL REPORT

JUNE 30, 2025

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Iberia Homeless Shelter, Inc.
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of Iberia Homeless Shelter, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and change in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Broussard Poche, LLP

Lafayette, Louisiana
December 8, 2025

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FINANCIAL STATEMENTS

IBERIA HOMELESS SHELTER, INC.
STATEMENT OF FINANCIAL POSITION
June 30, 2025
See Accountants' Compilation Report

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 148,306
Grants receivable	14,065
Prepaid insurance	<u>3,547</u>

Total current assets \$ 165,918

PROPERTY AND EQUIPMENT, NET 146,667

DEPOSITS 165

Total assets \$ 312,750

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 1,290
Accrued liabilities	<u>1,506</u>

Total current liabilities \$ 2,796

NET ASSETS

Without donor restrictions \$ 309,954

Total liabilities and net assets \$ 312,750

IBERIA HOMELESS SHELTER, INC.

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025
See Accountants' Compilation Report

	Without Donor <u>Restrictions</u>
REVENUES, GAINS, LOSSES AND OTHER SUPPORT	
Contributions	\$ 111,323
Grant revenue	<u>67,964</u>
Total revenues, gains, losses and other support	<u>\$ 179,287</u>
EXPENSES	
Program expenses:	
Housing	\$ 191,959
Supporting services:	
General and administrative	<u>41,700</u>
Total expenses	<u>\$ 233,659</u>
Change in net assets	\$ (54,372)
Net assets, beginning of year	<u>364,326</u>
Net assets, end of year	<u>\$ 309,954</u>

IBERIA HOMELESS SHELTER, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2025

See Accountants' Compilation Report

		<u>Supporting Services</u>		
	<u>Program Expenses</u>	<u>General and Administrative</u>	<u>Fundraising Expenses</u>	<u>Total</u>
Salaries	\$ 77,729	\$ 15,161	\$ -	\$ 92,890
Casual labor	7,900	-	-	7,900
Contract labor	100	-	-	100
Payroll taxes and benefits	2,757	1,182	-	3,939
Professional services	-	10,349	-	10,349
Dues and memberships	-	353	-	353
Travel and meetings	6,626	-	-	6,626
Office expense	-	12,511	-	12,511
Supplies	2,618	-	-	2,618
Repairs and maintenance	33,522	-	-	33,522
Insurance	18,166	-	-	18,166
Food expense	6,287	-	-	6,287
Utilities	10,125	-	-	10,125
HPRP program expense	16,777	-	-	16,777
Other	538	2,144	-	2,682
Heart for homeless expense	1,315	-	-	1,315
Depreciation	7,499	-	-	7,499
	<u>\$ 191,959</u>	<u>\$ 41,700</u>	<u>\$ -</u>	<u>\$ 233,659</u>

SUPPLEMENTARY INFORMATION

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended June 30, 2025
See Accountants' Compilation Report

Agency Head: Stephen Etienne

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 16,535
Per diem	<u>10,200</u>
	<u>\$ 26,735</u>

IBERIA HOMELESS SHELTER, INC.
SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended June 30, 2025

There are no findings in the current year.

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF PRIOR FINDINGS
For the Year Ended June 30, 2025

There are no findings in the prior year.