

**NEW IBERIA MUSEUM FOUNDATION
d/b/a BAYOU TECHE MUSEUM**

Financial Report

Year Ended December 31, 2021

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WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

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* A PROFESSIONAL CORPORATION
** A LIMITED LIABILITY COMPANY



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TINA B. VIATOR, CPA

To the Board of Directors
New Iberia Museum Foundation
d/b/a Bayou Teche Museum

We have reviewed the accompanying financial statements of New Iberia Museum Foundation d/b/a Bayou Teche Museum (a nonprofit organization) which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of New Iberia Museum Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, LLC
Certified Public Accountants

July 29, 2022
Lafayette, Louisiana

FINANCIAL STATEMENTS

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Statement of Financial Position
December 31, 2021

ASSETS

Current Assets:	
Cash and Cash Equivalents	\$ 348,543
Investments	<u>33,033</u>
Total Current Assets	<u>381,575</u>
Fixed Assets:	
Leashold Improvements	20,424
Equipment	92,265
Less: Accumulated Depreciation	<u>(21,896)</u>
Total Fixed Assets	<u>90,793</u>
Other Assets:	
Utility Deposit	<u>1,248</u>
Total Other Assets	<u>1,248</u>
Total Assets	<u>\$ 473,616</u>

LIABILITIES AND NET ASSETS

Current Liabilities:	
Accounts Payable	\$ 1,963
Payroll Taxes Payable	1,334
Due to George Rodrigue	<u>13,470</u>
Total Current Liabilities	<u>16,767</u>
Net Assets:	
Unrestricted	<u>456,850</u>
Total Net Assets	<u>456,850</u>
Total Liabilities and Net Assets	<u>\$ 473,616</u>

See accompanying notes and independent accountants' review report.

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Statement of Activities
For the year ended December 31, 2021

Changes in Unrestricted Net Assets -

Support:

Grants	\$ 40,000
Hotel/Motel Sales Tax	10,000
Contributions and Memberships	1,500
Donations	57,005
Fundraisers	251,050
Investment Income	894
Gain on Investments	3,989
Miscellaneous	702
PPP Loan Forgiveness	23,750
	<u>388,890</u>

Expenses -

Program Services:

Museum	86,937
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Supporting Services:

Fundraising	40,795
Management and General	34,090
Total Supporting Services	<u>74,886</u>

Total Expenses	<u>161,823</u>
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Increase in Unrestricted Net Assets	227,067
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Net Assets, Beginning	<u>229,782</u>
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Net Assets, End of Year	<u>\$ 456,850</u>
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See accompanying notes and independent accountants' review report.

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Statement of Cash Flows
For the year ended December 31, 2021

Cash Flows from Operating Activities:	
Increase in Unrestricted Net Assets	\$ 227,067
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	4,469
PPP Loan Forgiveness	(23,750)
Change in Certain Assets and Liabilities:	
Hotel/Motel Tax Receivable	10,000
Decrease in Due to George Rodrigue Park	(5,447)
Decrease in A/P	1,963
Decrease in Accrued Liabilities	<u>(7,652)</u>
Net Cash Provided by Operating Activities	<u>206,650</u>
Cash Flows from Investing Activities:	
Purchase of Investments	<u>(4,883)</u>
Net Cash Provided by (Used In) Investing Activities	<u>(4,883)</u>
Cash Flows from Financing Activities:	
Proceeds from PPP Loan	11,875
Purchase of Capital Assets	<u>(7,299)</u>
Principal payments on long-term debt	
Interest payments on long-term debt	
Capital grants received	
Net cash used in capital and related financing activities	<u>4,576</u>
Net Increase in Cash and Cash Equivalents	206,343
Cash and Cash Equivalents, Beginning of Year	<u>142,200</u>
Cash and Cash Equivalents, End of Year	<u>\$ 348,543</u>

See accompanying notes and independent accountants' review report.

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Notes to Financial Statements

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. Organization and Purpose

The New Iberia Museum Foundation d/b/a Bayou Teche Museum (the Museum) is a non-profit corporation organized under the laws of the State of Louisiana. The mission of the Museum is to educate the public about the Bayou Teche and its environs, to preserve the history and culture of New Iberia, and to emphasize the industries that have shaped the region.

B. Basis of Accounting

The financial statements of the Museum have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Accounting Standards Codification No. 958-205-20, *Not-for-Profit Entities – Presentation of Financial Statements - Glossary*. Under FASB ASC 958-205-20, the Museum is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions, and net assets without donor restrictions.

C. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

D. Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Museum considers all highly liquid investments with an initial maturity of three months or less at the date of acquisition to be cash equivalents. There were no cash equivalents at December 31, 2021.

E. Concentrations

The Museum operates its activities exclusively in New Iberia, Louisiana. It is dependent on the economic condition of the New Iberia area to support its activities.

F. Investments

In accordance with generally accepted accounting principles, all investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. All investment income, including, changes in the fair value of the investments, is recognized in the Statement of Activities.

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Notes to Financial Statements

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

G. Furniture and Equipment

Furniture and equipment are valued at cost, or fair market value in the case of donated property. The Museum maintains a threshold level of \$500 or more for capitalizing assets. Depreciable assets are depreciated using the straight-line method over the estimated useful lives of five to seven years.

Collections acquired by the Museum are not included in property and equipment. They are not required to be capitalized. A further description of the collections is presented in Note 7.

H. Contributed Support

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence or nature of any donor restrictions.

Contributions received and unconditional promises to give are measured at their fair values and are reported as an increase in net assets. The Museum reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated asset, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends, or the purpose of the restriction is accomplished; temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activity as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Museum reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

I. Contributed Facilities, Materials, and Services

The Museum occupies, without charge, certain premises located in government provided buildings. The value of this contribution is not reflected in these statements since there is no measurable basis of the rental value of the historical building.

A substantial number of volunteers have donated time to the Museum's program and supporting services. No amounts have been included in the financial statements for the donated services of volunteers because the criteria for recognition of such volunteer effort under FASB ASC 958-605-25 have not been satisfied.

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Notes to Financial Statements

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

J. Functional Allocation of Expenses

The costs of providing the various programs, fund-raising and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and fund-raising activities benefited.

K. Fair Value Measurements

Professional standards establish a framework for measuring fair value of financial assets and liabilities that are recognized at fair value in the financial statements on a recurring basis. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The Museum's investments are valued utilizing Level 1 inputs. Level 1 inputs are based on unadjusted quoted market prices within active markets. Level 2 inputs are based primarily on quoted prices for similar assets or liabilities in active or inactive markets. Level 3 inputs are primarily valued using management's assumptions about the assumptions market participants would utilize in pricing the asset or liability. The Museum has no assets valued utilizing Level 2 or Level 3 inputs.

L. Income Taxes

The Museum qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service (IRS) as other than a private foundation. The Museum's tax-exempt status has no effect on its liability for any federal excise taxes. Accounting principles generally accepted in the United States of America require the Museum's management to evaluate tax positions taken and recognize a tax liability (or asset) if the Museum has undertaken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Museum and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Museum is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Organization's Form 990, *Return of Organization Exempt from Income Tax*, for the years ending 2018, 2019, and 2020 are subject to examination by the IRS, generally three years after they are filed.

(2) INVESTMENTS

The museum's investments are carried at fair value based on quoted prices in active markets (all Level 1 measurements) and consist of the following at December 31, 2021:

	<u>Cost</u>	<u>Fair Value</u>	<u>Appreciation</u>
December 31, 2021			
Mutual funds	<u>\$ 22,737</u>	<u>\$ 33,033</u>	<u>\$ 10,295</u>

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Notes to Financial Statements

(3) RETURN ON INVESTMENTS

Return on investments for the year ended December 31, 2021, is as follows:

	2021
Dividends and Interest	\$ 894
Unrealized Gain	3,989
Net Realized Gain on Sales	\$ 4,883

(4) FAIR VALUE MEASUREMENTS

Fair values of assets measured on a recurring basis at December 31, 2021 are as follows:

	Fair Value	Quoted Prices In Active Markets for Identical Assets (Level 1)
Marketable Securities	<u>\$ 33,033</u>	<u>\$ 33,033</u>
Total	<u>\$ 33,033</u>	<u>\$ 33,033</u>

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy are described below:

Level 1 – Inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation or by other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

As of December 31, 2021, all of the Organization’s investments are Level 1.

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Notes to Financial Statements

(5) ADVERTISING

The museum uses advertising to promote its programs. The cost of this advertising is expensed as incurred. Advertising costs totaled \$4,411 for the year ended December 31, 2021.

(6) CONCENTRATION OF CREDIT RISK

Cash deposits are maintained in national financial institutions that may exceed the Federal Deposit Insurance Corporations' limit. No losses have been experienced from maintaining cash accounts in excess of the federally insured limit. Management believes that it is not exposed to any significant credit risk on cash accounts due to the size and stability of the financial institutions.

(7) MUSEUM COLLECTION

The Museum collects, preserves, and exhibits natural and popular materials with which it interprets the social, cultural, and environmental development of Louisiana, and particularly the Southwest region surrounding the Bayou Teche. The collections are used to advance understanding of the customs, traditions, attitudes, life-styles and creative processes of the peoples of Louisiana.

Objects for the collection are received mainly through donations of the objects and through private donations for the purchase of the objects. Due to the nature of record-keeping and cataloging of the collection, and the intangible value of the objects, it is not feasible to place a dollar value on the collection.

(8) DUE TO GEORGE RODRIGUE PARK

The Museum has collected donations specific to the creation and construction of the newly planned George Rodrigue Park. It is anticipated that these donations will be forwarded to another non-profit entity specifically tasked with construction and development of the park. As such, the Museum has recognized these donations as a liability within the financial statements.

(9) COMPENSATION, BENEFITS AND OTHER PAYMENTS TO DIRECTOR

A detail of compensation, benefits, and other payments paid to the Director, Marcia Patout for the year ended December 31, 2021:

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 42,672

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Notes to Financial Statements

(10) PAYCHECK PROTECTION PROGRAM

On August 6, 2020, the Museum received loan proceeds in the amount of \$11,875 under the Paycheck Protection Program (“PPP”). Established as part of the Coronavirus Aid, Relief and Economic Security Act (“Cares Act”), the PPP provides for loans to qualifying businesses in the amounts up to 2.5 times the business’s average monthly payroll expenses. PPP loans and accrued interest are forgivable after a “covered period” (eight or 24 weeks) as long as the borrower maintains its payroll levels and uses the loan proceeds for eligible purposes, including payroll, benefits, rent, and utilities. The forgiveness amount will be reduced if the borrower terminates employees or reduces salaries during the covered period. Any unforgiven portion of a PPP loan is payable over two or five years at an interest rate of 1%, with a deferral of payments for 10 months after then end of the covered period. The Museum intends to use PPP loan proceeds for purposes consistent with the PPP and apply for forgiveness within 10 months of the end of the covered period.

On March 15, 2021, the museum received loan proceeds in the amount of \$11,875 under the paycheck protection program (“PPP”) (“Second Round”) with similar terms to the first loan.

To the extent that the Museum is not granted forgiveness, the Museum will be required to pay interest on the PPP loan at a rate of 1% per annum. If the application for forgiveness is not made within 10 months of the end of the covered period, payments of principal and interest will be required through the maturity date June 6, 2023. The terms of the loan provide for customary events of default, including payment defaults, breach of representation of warranties, and insolvency events. The PPP loan may be accelerated upon the occurrence of a default event.

On August 17, 2021, and November 22, 2021, respectively, the SBA notified the Museum that the loans were forgiven.

(11) SUBSEQUENT EVENTS

The Museum’s management has evaluated subsequent events through July 29, 2022, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

Statement of Functional Expenses
For the Year Ended December 31, 2021

	Program Services	Supporting Services		Total Expenses
	Museum	Fund- Raising	Management and General	
Advertising	\$ 3,513	\$ 898	\$ -	\$ 4,411
Exhibits Cost	27,171	-	-	27,171
Donation Expense	425	-	-	425
Dues and Subscriptions	2,395	-	-	2,395
Insurance	7,450	-	-	7,450
Professional Services	1,963	-	-	1,963
Office Expense	-	8,786	5,485	14,271
Outside Services	9,257	9,448	-	18,705
Repairs and Maintenance	1,001	-	-	1,001
Supplies	2,204	2,620	-	4,824
Payroll Taxes	1,488	1,349	1,813	4,650
Travel	-	-	-	-
Utilities	5,159	-	-	5,159
Security	1,064	-	-	1,064
Salaries and Wages	19,077	17,289	23,251	59,617
Miscellaneous	-	240	1,007	1,247
Printing	-	-	-	-
Postage	302	165	-	467
Bank Service Charge	-	-	2,534	2,534
	<u>82,468</u>	<u>40,795</u>	<u>34,090</u>	<u>157,354</u>
Total Expenses Before Depreciation				
Depreciation	<u>4,469</u>	<u>-</u>	<u>-</u>	<u>4,469</u>
Total	<u>\$ 86,937</u>	<u>\$ 40,795</u>	<u>\$ 34,090</u>	<u>\$ 161,823</u>

COMPLIANCE AND OTHER MATTERS

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

SCHEDULE OF CURRENT YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2021

Finding 2021-001 - Failure to Complete Financial Report within six months after fiscal year end.

Criteria:

Louisiana R.S. 24:513.

Statement of Condition:

The Museum failed to comply with LA R.S. 24:513, by not submitting reviewed financial statements to the Louisiana Legislative Auditor within six months after fiscal year end.

Cause of Condition:

The Museum failed to maintain adequate accounting records and had difficulty producing records requested during performance of the review.

Effect of Condition:

The Museum is not in compliance with state law.

Recommendation:

The Museum should ensure compliance with LA R.S. 24:513 by producing adequate information in a timely manner.

Management's Response:

The Museum has taken steps to insure the accounting records are maintained in accordance with Generally Accepted Accounting Principles to allow for timely financial reporting.

NEW IBERIA MUSEUM FOUNDATION
d/b/a Bayou Teche Museum
New Iberia, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2021

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>
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No prior year findings.

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors
New Iberia Museum Foundation
d/b/a Bayou Teche Museum

We have performed the procedures enumerated below, which were agreed to by New Iberia Museum Foundation (the Museum) and the Louisiana Legislative Auditor (LLA) on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2021, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Agency's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Agency's management.

Obtained from management

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.

No exceptions noted

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

No exceptions noted

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

No exceptions noted

5. Report whether the selected disbursements were approved in accordance with the Agency's policies and procedures.

No exceptions noted

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Not applicable

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Agency's financial records; and report whether the amounts in the close-out reports agree with the Agency's financial records.

Not applicable

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.

The museum is a not-for-profit and is not subject to the open meetings laws.

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

Not applicable

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

Exception noted, see finding 2021-001.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

No such contracts noted.

Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, recommendations, and/or comments have been resolved.

Not applicable.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Museum's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Museum's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Wright, Moore, DeHart,
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DUPUIS & HUTCHINSON, LLC
Certified Public Accountants

July 29, 2022
Lafayette, Louisiana

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

_____ (Date Transmitted)

_____ (CPA Firm Name)

_____ (CPA Firm Address)

_____ (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of _____ (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes No [] N/A []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes No [] N/A []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes No [] N/A []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes No [] N/A []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [] No [] N/A

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [] No [] N/A

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes No N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes No N/A

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No N/A

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No N/A

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes No N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes No N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes No N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

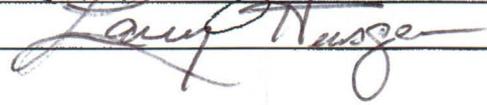
Yes No N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal

controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes No N/A

The previous responses have been made to the best of our belief and knowledge.

✓		Secretary		Date	MAACTA
✓	AA 	Treasurer	CRA	5/24/22	Date ACT MJYON
✓		President		5/25/22	Date LARRY