

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Red River Soil and Water Conservation District  
Coushatta, Louisiana**

**June 30, 2024**

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To the Board of Commissioners  
Red River Soil and Water Conservation District  
Coushatta, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Red River Soil and Water Conservation District of Coushatta, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

#### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

#### Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Langley, Williams & Co., LLP*

Lake Charles, Louisiana  
December 4, 2024

## BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)

**RED RIVER SOIL AND WATER CONSERVATION DISTRICT  
COUSHATTA, LOUISIANA**

**Statement of Net Position  
June 30, 2024**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 41,403
Receivables (net of allowances for uncollectables)	14,492
Prepaid Assets	20,944
Investments (certificate of deposit and savings)	56,550
Capital assets (net of accumulated depreciation)	52,745
	<hr/>
<b>Total Assets</b>	<b>\$ 186,134</b>
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<b>LIABILITIES</b>	
Accounts payable and accrued liabilities	\$ 2,092
Accrued compensated absences	945
	<hr/>
<b>Total Liabilities</b>	<b>3,037</b>
<b>NET POSITION</b>	
Investment in general fixed assets	52,745
Restricted	44,458
Unrestricted	85,894
	<hr/>
<b>Total Net Position</b>	<b>183,097</b>
	<hr/> <hr/>
<b>Total liabilities and net position</b>	<b>\$ 186,134</b>
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See Independent Accountants' Compilation Report.

**RED RIVER SOIL AND WATER CONSERVATION DISTRICT  
COUSHATTA, LOUISIANA**

**Statement of Activities  
For the Year Ended June 30, 2024**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 122,649	\$ -	\$ -	\$ (122,649)
Total Governmental Activities	<u>\$ 122,649</u>	<u>\$ -</u>	<u>\$ -</u>	(122,649)

General revenues:

State appropriations	28,966
Farm bill funds	17,153
Feral	26,811
RCCP	48,579
Interest income	360
Sales	923
Rentals	6,422
Sale of equipment	16,078
Total general revenues	<u>145,292</u>

Change in net position 22,643

Net position at beginning of year, as previously stated	212,879
Prior period adjustment	<u>(52,425)</u>
Net position - beginning of year, as restated	<u>160,454</u>
Net position end of year	<u>\$ 183,097</u>

## FUND FINANCIAL STATEMENTS

**RED RIVER SOIL AND WATER CONSERVATION DISTRICT  
COUSHATTA, LOUISIANA**

**Balance Sheet-Governmental Funds  
June 30, 2024**

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2024</b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 29,389	\$ 12,014	\$ 41,403
Receivables (net of allowances for uncollectables)	2,992	11,500	14,492
Prepaid assets	-	20,944	20,944
Investments (certificate of deposit and savings)	56,550	-	56,550
<b>TOTAL ASSETS</b>	<b>88,931</b>	<b>44,458</b>	<b>133,389</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b><u>Liabilities:</u></b>			
Accounts payable and accrued liabilities	\$ 2,092	\$ -	\$ 2,092
Total Liabilities	2,092	-	2,092
<b><u>Fund Equity:</u></b>			
Restricted	-	44,458	44,458
Unrestricted	86,839	-	86,839
Total Fund Equity	86,839	44,458	131,297
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 88,931</b>	<b>\$ 44,458</b>	<b>\$ 133,389</b>
Fund Balance of governmental fund			\$ 131,297
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			52,745
Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(945)
Net Position of governmental activities			<u>\$ 183,097</u>

See Independent Accountants' Compilation Report.

**RED RIVER SOIL AND WATER CONSERVATION DISTRICT  
COUSHATTA, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Funds  
For the Year Ended June 30, 2024**

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>TOTALS JUNE 30, 2024</b>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
State appropriations	\$ 28,966	\$ -	\$ 28,966
Farm bill funds	17,153	-	17,153
Feral	-	26,811	26,811
RCCP	-	48,579	48,579
Other Revenue:			
Interest income	360	-	360
Sales	923	-	923
Rentals	6,422	-	6,422
Sale of Equipment	16,078	-	16,078
Total Revenues	<u>69,902</u>	<u>75,390</u>	<u>145,292</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Personal services	36,310	57,972	94,282
Travel	2,527	752	3,279
Operating services	3,732	2,588	6,320
Supplies	3,832	-	3,832
Capital outlay:	28,055	-	28,055
Total Expenditures	<u>74,456</u>	<u>61,312</u>	<u>135,768</u>
<b>(Deficiency) Excess of revenues (under) over expenditures</b>	(4,554)	14,078	9,524
Fund Balances-Beginning, as previously stated	75,591	30,380	105,971
Prior period adjustment	15,802	-	15,802
Fund Balances-Beginning, restated	<u>91,393</u>	<u>30,380</u>	<u>121,773</u>
Fund Balances-Ending	<u>\$ 86,839</u>	<u>\$ 44,458</u>	<u>\$ 131,297</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 9,524
Amounts reported for governmental activities in the Statement of Activities is different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Capital outlay			28,055
Depreciation expense for the year ended June 30, 2024			(14,936)
Change in net position of governmental activities			<u>\$ 22,643</u>

See Independent Accountants' Compilation Report.

## REQUIRED SUPPLEMENTARY INFORMATION

**RED RIVER SOIL AND WATER CONSERVATION DISTRICT  
COUSHATTA, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2024**

**GENERAL FUND**

	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
State appropriations	\$ 30,701	\$ 28,978	\$ 28,966	\$ (12)
Farm bill funds	16,000	17,000	17,153	153
Other Revenue:				
Interest income	58	350	360	10
Sales	8,900	6,500	923	(5,577)
Rentals	2,000	950	6,422	5,472
Sale of Equipment	2,000	16,000	16,078	78
Total Revenues	<u>59,659</u>	<u>69,778</u>	<u>69,902</u>	<u>124</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Personal services	60,500	43,500	36,310	7,190
Travel	2,050	2,600	2,527	73
Operating services	3,500	3,740	3,732	8
Supplies	1,950	3,835	3,832	3
Capital outlay	-	24,250	28,055	(3,805)
Total Expenditures	<u>68,000</u>	<u>77,925</u>	<u>74,456</u>	<u>3,469</u>
(Deficiency) Excess of revenues over expenditures	(8,341)	(8,147)	(4,554)	3,593
Fund Balance-Beginning, as previously stated	75,591	75,591	75,591	
Prior period adjustment	<u>15,802</u>	<u>15,802</u>	<u>15,802</u>	
Fund Balance-Beginning, as restated	<u>91,393</u>	<u>91,393</u>	<u>91,393</u>	
Fund Balance-Ending	<u><u>\$ 83,052</u></u>	<u><u>\$ 83,246</u></u>	<u><u>\$ 86,839</u></u>	

See Independent Accountants' Compilation Report.

**RED RIVER SOIL AND WATER CONSERVATION DISTRICT  
COUSHATTA, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - Special Revenue Fund  
For the Year Ended June 30, 2024**

	SPECIAL REVENUE			VARIANCE
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Feral	\$ 62,000	\$ 27,250	\$ 26,811	\$ (439)
PSS	-	50,750	48,579	(2,171)
Total Revenues	<u>62,000</u>	<u>78,000</u>	<u>75,390</u>	<u>(2,610)</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Personal services	47,000	58,000	57,972	28
Travel	-	775	752	23
Operating services	5,500	2,600	2,588	12
Supplies	16,000	-	-	-
Total Expenditures	<u>68,500</u>	<u>61,375</u>	<u>61,312</u>	<u>63</u>
(Deficiency) Excess of revenues over expenditures	(6,500)	16,625	14,078	(2,547)
Fund Balance-Beginning	<u>30,380</u>	<u>30,380</u>	<u>30,380</u>	
Fund Balance-Ending	<u>\$ 23,880</u>	<u>\$ 47,005</u>	<u>\$ 44,458</u>	

See Independent Accountants' Compilation Report.

## SUPPLEMENTARY INFORMATION

**RED RIVER SOIL AND WATER CONSERVATION DISTRICT  
COUSHATTA, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2024**

Jolley Nash  
Chairman

	Purpose	Amount
Per diem		\$ 385
Travel		265
		<u>\$ 650</u>