

HEFLIN VOLUNTEER
FIRE DEPARTMENT, INC.

ANNUAL FINANCIAL REPORT

DECEMBER 31, 2020

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Heflin Volunteer Fire Department, Inc.

Address: PO box 13, Heflin, LA 71039

Telephone: 318-377-9799 Email: heflinfiredept@gmail.com

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

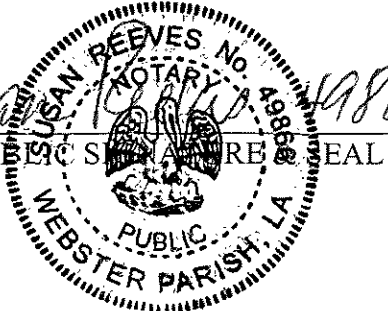
Personally came and appeared before the undersigned authority, Robert Stachowicz, who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Heflin Volunteer Fire Department, Inc. as of December 31, 2020, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations.

Complete if Applicable: In addition, Robert Stachowicz, who duly sworn, deposes, and says that Heflin Volunteer Fire Department, Inc. received \$75,000 or less in revenues and other sources for the year ended December 31, 2020, and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Robert Stachowicz
OFFICER'S SIGNATURE

President
OFFICER'S TITLE

Sworn to and subscribed before me, this 30 day of March, 2021

Susan Reeves
NOTARY PUBLIC SIGNATURE


HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Financial Position
December 31, 2020

ASSETS

Cash	\$	5,746
Accounts receivable		4,438
Prepaid assets		<u>3,095</u>
		13,279
Property Plant & Equipment		
Property Plant & Equipment		1,226,043
Less Accumulated Depreciation		<u>(750,704)</u>
Total Property Plant & Equipment		<u>475,339</u>
Total Assets	\$	<u>488,618</u>

LIABILITIES AND NET ASSETS

Liabilities:		
Accounts Payable	\$	<u>957</u>
Net assets:		
Without donor restrictions		<u>487,661</u>
Total Liabilities and Net Assets	\$	<u>488,618</u>

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Activities
For the year ended December 31, 2020

REVENUES

Fire protection fees	\$ 35,000
Fire insurance rebate	6,193
Grants	5,038
Other income	<u>27,464</u>
Total revenues	<u>73,695</u>

EXPENSES:

Program Services:	
Legal and professional	1,300
Office supplies and postage	1,210
License and fees	650
Truck expense	359
Repairs and maintenance	13,757
Utilities & telephone	3,293
Insurance	11,527
Depreciation	61,435
Training	760
Other	<u>6,106</u>
Total expenses	<u>100,397</u>

(Decrease) in unrestricted net assets (26,702)

Net assets at beginning of year 514,363

Net assets at end of year \$ 487,661

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Cash Flows
Year Ended December 31, 2020

Cash flows from operating activities:

Change in net assets	\$ (26,702)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	61,435
Increase in accounts receivable	(4,438)
Decrease in prepaid assets	767
Decrease in accounts payable	<u>(354)</u>
Net cash provided by operating activities	<u>30,708</u>

Cash flows from investing activities

Purchase of assets	<u>(31,220)</u>
Net cash used by investing activities	<u>(31,220)</u>

Net decrease in cash and cash equivalents (512)

Cash and cash equivalents at beginning of year 6,258

Cash and cash equivalents at end of year \$ 5,746

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

SUPPLEMENTARY INFORMATION

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Schedule of Compensation Paid Board Members
December 31, 2020

The following serve on the board of commissioners without compensation:

Todd Leake	President: 1/1/20-10/20/2020
Robert Stachowicz	President: 10/21/20-12/31/20
Harol Thompson	Treasurer
Stewart Beatty	Chief
Paul Miguez	Assistant Chief
Jason Miguez	Captain

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
December 31, 2020

Agency Head:

	Todd Leake, President 1/1/20-10/20/20	Robert Stachowicz, President 10/21/20-12/31/20
Purpose	<u>Amount</u>	<u>Amount</u>
Volunteer payments	<u>\$ 100</u>	<u>\$ 599</u>

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements