

JEFFERSON DAVIS PARISH POLICE JURY

ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITORS' REPORTS

Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

January 24, 2025

To the Members of the
Jefferson Davis Parish Police Jury

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Jefferson Davis Parish Police Jury as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Jefferson Davis Parish Police Jury's basic financial statements as listed in the table of contents.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units have not been properly reported nor determined. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information have not been properly reported nor determined.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Jefferson Davis Parish Police Jury, as of December 31, 2023, or the changes in financial position thereof for the year then ended.

Qualified Opinion on Aggregate Remaining Fund Information

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Police Jury,

as of December 31, 2023, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Jefferson Davis Parish Police Jury, as of December 31, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable of financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jefferson Davis Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Jefferson Davis Parish Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Jefferson Davis Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in net OPEB liability and related ratios, the schedules of employer's proportionate share of net pension liability and the schedules of employer contributions be presented to supplement the basic financial statements.

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted primarily of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Police Jury has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Jefferson Davis Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements and justice system funding schedule – receiving entity are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of compensation, benefits and other payments to agency head or chief executive officer but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

To the Members of the
Jefferson Davis Parish Police Jury
January 24, 2025
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In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2025, on our consideration of Jefferson Davis Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jefferson Davis Parish Police Jury's internal control over financial reporting and compliance.

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BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

JEFFERSON DAVIS PARISH POLICE JURY

Statement of Net Position

December 31, 2023

ASSETS

Cash and cash equivalents	\$ 37,019,154
Investments	3,750,216
Receivables	1,577,574
Prepaid items	285,356
Restricted cash and cash equivalents	8,944,996
Capital assets, net of accumulated depreciation	57,191,474
Total assets	<u>108,768,770</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension related deferrals	736,387
Deferred charge on refunding	103,244
Deferred bond issuance costs	82,039
Total deferred outflows of resources	<u>921,670</u>

Total assets and deferred outflows of resources	<u><u>\$ 109,690,440</u></u>
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LIABILITIES

Accounts, salaries, and other payables	\$ 3,449,567
Deposits due others	1,394,000
Accrued interest payable	75,974
Current portion of right-of-use leases payable	385,598
Current portion of bonds payable	1,363,506
Current portion of capital leases payable	87,996
Other post-employment benefits liability	4,122,570
Net pension liability	657,667
Right-of-use leases payable	798,278
Capital leases payable	797,574
Bonds payable	4,566,260
Unamortized bond premium	96,333
Total liabilities	<u>17,795,323</u>

DEFERRED INFLOWS OF RESOURCES

Pension related deferrals	137,954
Deferred revenues	420,541
Total deferred inflows of resources	<u>558,495</u>

NET POSITION

Net investment in capital assets	49,281,212
Net position - restricted for:	
Public safety	20,070,996
Public works	10,359,280
Health and welfare	1,039,173
Debt service	2,848,294
Other general government	8,639,201
Net position - unrestricted	(901,534)
Total net position	<u>91,336,622</u>

Total liabilities, deferred inflows of resources and net position	<u><u>\$ 109,690,440</u></u>
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The accompanying notes are an integral part of the basic financial statements.

JEFFERSON DAVIS PARISH POLICE JURY

Statement of Activities

Year Ended December 31, 2023

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net Revenues (Expenses) and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:				
General government	\$ 6,287,725	\$ 130,553	\$ -	\$ (6,157,172)
Public safety	6,599,874	561,048	37,259	(6,001,567)
Public works	4,521,393	-	4,762	(4,516,631)
Culture and recreation	37,262	20,793	-	(16,469)
Health and welfare	1,192,124	-	918,009	(274,115)
Interest on long-term debt	234,261	-	-	(234,261)
Total Governmental Activities	<u>\$ 18,872,639</u>	<u>\$ 712,394</u>	<u>\$ 960,030</u>	(17,200,215)
General Revenues:				
Taxes:				
Property taxes, levied for general purposes				6,590,337
Sales tax				7,359,027
Severance taxes				727,444
State revenue sharing				140,177
Occupational licenses and permits				725,072
Grants and contributions not restricted to specific pro				1,898,817
Investment earnings				1,078,599
Other general revenues				2,642,921
Special items:				
Gain on sales of capital assets				(216)
Total general revenues and special items				<u>21,162,178</u>
Change in net position				<u>3,961,963</u>
Net position - Beginning				<u>86,922,931</u>
Prior period adjustment				451,728
Net position - Beginning - Restated				<u>87,374,659</u>
Net position - Ending				<u>\$ 91,336,622</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS

FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Fund

The Special Revenue Fund is used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Fund

The Debt Service Fund accounts for transactions relating to resources retained and used for payment of principal and interest on long-term obligations.

JEFFERSON DAVIS PARISH POLICE JURY

Balance Sheet - Governmental Funds

December 31, 2023

	Major Funds					Total
	General	Road Sales Tax No. 1 Sales Tax Fund	Section 8 Housing Fund	Regional Consolidated Jail Maintenance Tax	Other Governmental Funds	
ASSETS						
Cash and cash equivalents	\$ 3,190,353	\$ 6,873,560	\$ 64,137	\$ 15,099,173	\$ 11,791,931	\$ 37,019,154
Investments	720,982	1,643,662	-	-	1,385,572	3,750,216
Receivables	919,158	286,165	-	239,864	132,387	1,577,574
Due from other funds	1,250,000	-	-	-	-	1,250,000
Restricted cash and cash equivalents	6,092,866	1,601,235	-	-	1,250,895	8,944,996
Total Assets	<u>12,173,359</u>	<u>10,404,622</u>	<u>64,137</u>	<u>15,339,037</u>	<u>14,560,785</u>	<u>52,541,940</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 12,173,359</u>	<u>\$ 10,404,622</u>	<u>\$ 64,137</u>	<u>\$ 15,339,037</u>	<u>\$ 14,560,785</u>	<u>\$ 52,541,940</u>
LIABILITIES						
Accounts, salaries, and other payables	\$ 337,048	\$ 2,268,885	\$ 1,448	204,785	\$ 637,401	\$ 3,449,567
Deposits to others	1,394,000	-	-	-	-	1,394,000
Interfund payables	1,190,000	-	-	-	60,000	1,250,000
Total Liabilities	<u>2,921,048</u>	<u>2,268,885</u>	<u>1,448</u>	<u>204,785</u>	<u>697,401</u>	<u>6,093,567</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred revenues	88,557	-	-	-	331,984	420,541
FUND BALANCES						
Restricted for:						
Public safety	-	-	-	15,134,252	4,936,744	20,070,996
Public works	-	6,534,502	-	-	3,824,778	10,359,280
Culture and recreation	-	-	-	-	-	-
Health and recreation	-	-	62,689	-	976,484	1,039,173
Debt service	-	1,601,235	-	-	1,247,059	2,848,294
Capital projects	-	-	-	-	-	-
Other general government	6,092,866	-	-	-	2,546,335	8,639,201
Unassigned	3,070,888	-	-	-	-	3,070,888
Total Fund Balances	<u>9,163,754</u>	<u>8,135,737</u>	<u>62,689</u>	<u>15,134,252</u>	<u>13,531,400</u>	<u>46,027,832</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 12,173,359</u>	<u>\$ 10,404,622</u>	<u>\$ 64,137</u>	<u>\$ 15,339,037</u>	<u>\$ 14,560,785</u>	<u>\$ 52,121,399</u>

The accompanying notes are an integral part of the basic financial statements.

JEFFERSON DAVIS PARISH POLICE JURY

Reconciliation of the Balance Sheet-Governmental Funds to the
Statement of Net Position

December 31, 2023

Total fund balances for governmental funds at December 31, 2023		\$ 46,027,832
Total net position reported for governmental activities in the Statement of Net Position is different because:		
Certain long-term assets are not reported in the fund financial statements are not available to pay current-period expenditures, but they are reported as assets in the statement of net position.		
Deferred outflows - pension related	\$ 736,387	
Net pension liability	(657,667)	78,720
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:		
Capital assets not being depreciated	4,338,498	
Capital assets being depreciated	88,689,838	
Less-accumulated depreciation and amortization:		
Movable property	(35,318,956)	
Right-of-use leased assets	(517,906)	57,191,474
Other assets used in governmental activities that are not current financial resources and, therefore, are not reported in governmental fund. Those assets consist of:		
Prepaid items	285,356	
Deferred charge on refunding	103,244	388,600
Long-term liabilities are not reported in the fund financial statements because are not due and payable in the current-period, but they are present as liabilities in the statement of net position.		
Bonds payable	(5,929,766)	
Capital lease payable	(885,570)	
Right-of-use leases payable	(1,183,876)	
Other post-employment benefits liability	(4,122,570)	
Deferred inflows - pension related	(137,954)	
Accrued interest payable	(75,974)	(12,335,710)
Bond issue cost which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the statement of activities		
Unamortized bond premium	(96,333)	
Bond issue costs, net of accumulated amortization	82,039	(14,294)
Total net position at December 31, 2023		<u>\$ 91,336,622</u>

The accompanying notes are an integral part of the basic financial statements.

JEFFERSON DAVIS PARISH POLICE JURY
Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Funds
Year Ended December 31, 2023

	Major Funds					Total
	General	Road Sales Tax No. 1 Sales Tax Fund	Section 8 Housing Fund	Regional Consolidated Jail Maintenance Tax	Other Governmental Funds	
REVENUES						
Local sources:						
Taxes						
Ad valorem, net	\$ 963,674	\$ -	\$ -	\$ -	\$ 5,626,663	\$ 6,590,337
Sales taxes	-	4,094,557	-	3,264,470	-	7,359,027
Licenses and permits	711,772	-	-	-	13,300	725,072
Fees, charges, and commissions for services	137,948	-	-	-	561,048	698,996
Fines and forfeitures	11,083	-	-	2,315	-	13,398
Investment earnings	193,456	267,075	565	372,754	244,749	1,078,599
Other revenues	2,194,382	4,570	55,218	8,006	380,420	2,642,596
State sources:						
Parish transportation funds	-	-	-	-	486,452	486,452
State revenue sharing (net)	95,420	-	-	-	44,757	140,177
Severance taxes	727,444	-	-	-	-	727,444
Other state funds	637,810	-	-	-	66,232	704,042
Federal sources	691,370	-	918,009	-	58,974	1,668,353
Total Revenues	<u>6,364,359</u>	<u>4,366,202</u>	<u>973,792</u>	<u>3,647,545</u>	<u>7,482,595</u>	<u>22,834,493</u>
EXPENDITURES						
Current:						
General government:	4,944,154	-	-	-	795,445	5,739,599
Public safety	79,274	-	-	2,750,449	2,687,560	5,517,283
Public works	438,039	421,667	-	-	2,076,976	2,936,682
Culture and recreation	37,262	-	-	-	-	37,262
Health and welfare	7,215	-	991,638	-	175,804	1,174,657
Debt service:						
Principal	-	-	-	-	1,320,425	1,320,425
Interest	-	-	-	-	230,685	230,685
Capital outlay	552,254	2,542,670	-	4,701	972,239	4,071,864
Total Expenditures	<u>6,058,198</u>	<u>2,964,337</u>	<u>991,638</u>	<u>2,755,150</u>	<u>8,259,134</u>	<u>21,028,457</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>306,161</u>	<u>1,401,865</u>	<u>(17,846)</u>	<u>892,395</u>	<u>(776,539)</u>	<u>1,806,037</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	-	-	-	-	1,977,081	1,977,081
Operating transfers out	(445,470)	(1,436,442)	-	-	(95,169)	(1,977,081)
Sale of capital assets	(506)	-	-	-	3,178	2,672
Total other financing sources (uses)	<u>(445,976)</u>	<u>(1,436,442)</u>	<u>-</u>	<u>-</u>	<u>1,885,090</u>	<u>2,672</u>
NET CHANGES IN FUND BALANCE	(139,815)	(34,577)	(17,846)	892,395	1,108,551	1,808,709
FUND BALANCE - BEGINNING	<u>9,303,569</u>	<u>8,170,314</u>	<u>80,535</u>	<u>14,241,857</u>	<u>12,422,849</u>	<u>44,219,124</u>
FUND BALANCE - ENDING	<u>\$ 9,163,754</u>	<u>\$ 8,135,737</u>	<u>\$ 62,689</u>	<u>\$ 15,134,252</u>	<u>\$ 13,531,400</u>	<u>\$ 46,027,832</u>

The accompanying notes are an integral part of the basic financial statements.

JEFFERSON DAVIS PARISH POLICE JURY

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance-Governmental Funds to the Statement of Activities

Year Ended December 31, 2023

Total net changes in fund balance at December 31, 2023 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 1,808,709
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The change in net position reported for governmental activities
in the statement of activities different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives and
reported as depreciation expense.

Capital outlay which is considered expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 4,071,864	
Adjustment to gain(loss) on disposal of capital assets.	(2,888)	
Amortization expense for right-of-use equipment	(298,978)	
Depreciation expense of moveable property	<u>(3,160,038)</u>	609,960

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal of long-term
debt consumes the current financial resources of governmental funds.
Neither transaction, however, has any effect on net position.

Bonds Payable	1,320,425	
Capital lease principal payments	168,368	
Right-of-use lease principal payments	<u>298,978</u>	<u>1,787,771</u>

Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	(30,778)
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Governmental funds do not report changes in long-term liabilities as
expenditures. However, the following changes in long-term liabilities
do appear in the Statement of Activates since the liabilities are reported
on the Statement of Net Position.

Change in the net position liability and pension-related deferrals	127,272	
Change in the other post-employment benefit liability.	<u>(279,772)</u>	(152,500)

Interest on long-term debt in the Statement of Activities differs from the
amount reported in the governmental funds because interest is
recognized as an expenditure in the funds when it is due and thus
requires the use of current financial resources. In the Statement of
Activities, however, interest expense is recognized as the interest
accrues, regardless of when it is due.

Change in accrued interest payable	27,202
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Some expenses reported in the Statement of Activities do not require the
use of current financial resources and, therefore, are not reported as
expenditures in governmental funds.

Change in prepaid expenses	<u>(88,401)</u>
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Total changes in net position at December 31, 2023 per Statement of Activities	<u>\$ 3,961,963</u>
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The accompanying notes are an integral part of the basic financial statements.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jefferson Davis Parish Police Jury ("Police Jury") is the governing authority for Jefferson Davis Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 13 jurors representing the various districts within the parish. The jurors serve four-year terms, which expire on December 31, 2023.

Louisiana Revised Statutes 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Jefferson Davis Parish occupies 650 square miles with a population of approximately 31,400. The Police Jury maintains approximately 632 miles of roads, with 182 miles paved and 450 miles gravel. Police Jury offices are located in the Sidney Briscoe Jr. Building next to the parish courthouse in Jennings, Louisiana, with road maintenance facilities located at five primary locations within the parish.

The accounting and reporting policies of the Jefferson Davis Parish Police Jury conform to generally accepted accounting principles (GAAP) as applicable to governmental units. The Government Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting policies. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

1. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Jefferson Davis Parish Police Jury is the financial reporting entity for Jefferson Davis Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Government Accounting Standards Board (GASB) Statement No. 14 establishes criteria for determining the governmental reporting entity and component units that should be considered part of the Jefferson Davis Parish Police Jury for financial reporting purposes. Under provisions of this statement, the Police Jury is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

This criterion includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the Police Jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury and there is the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year</u>	<u>Criteria Used</u>
Jefferson Davis Parish Library	December 31	1, 1a and 3
Mosquito Abatement District No. 1	December 31	1, 1a and 3
Airport District No. 1	April 30	1, 1a and 3
Consolidated Gravity Drainage District No. 1	December 31	1, 1a and 3
Welsh Gravity Drainage District No. 1	December 31	1, 1a and 3
Gravity Subdrainage District A of Gravity Drainage District No. 1	December 31	1, 1a and 3
Gravity Drainage Districts:		
No. 5	December 31	1, 1a and 3
No. 6	December 31	1, 1a and 3
No. 7	December 31	1, 1a and 3
No. 9	December 31	1, 1a and 3
Grand Marais Drainage District	December 31	1, 1a and 3
Nezpique Drainage District	December 31	1, 1a and 3
Broadmore Drainage District	December 31	1, 1a and 3
Jefferson Davis Parish Central Waterwork Waterworks Districts No. 4	December 31	1, 1a and 3
Hospital District #1	December 31	1, 1a and 3
Jefferson Davis Parish Water & Sewer Commission #1	December 31	1, 1a and 3
Marsh Bayou Drainage District	December 31	1, 1a and 3
Industrial Development Board of Jefferson Davis Parish	December 31	1, 1a and 3

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements. Financial statements for those component units not included in the Police Jury's general purpose financial statements may be obtained from the operations centers of those component units.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

These primary government financial statements include all major funds, aggregate non-major funds and organizations for which the Police Jury maintains the accounting records. The Thirty-First Judicial District Criminal Court Fund for which the Police Jury maintains the accounting records is considered part of the primary government.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The Police Jury has chosen to issue financial statements of the primary government only. As such, these financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government.

Considered in the determination of component units of the reporting entity were the Sheriff, Clerk of Court, Tax Assessor, School Board, Sanitary Landfill Commission, the District Attorney for the Thirty-First Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Jefferson Davis Parish Police Jury reporting entity. All are governed by independently elected officials except the Landfill Commission which has Commissioners appointed by the member governments (see Note 17). The Police Jury, primary government, neither appoints governing boards nor designates management, the entities are legally separate, and are fiscally independent of the Jefferson Davis Parish Police Jury. They are considered by the Police Jury to be separate, autonomous governments and issue financial statements separate from those of the Jefferson Davis Parish Police Jury reporting entity.

Joint Venture

Jefferson Davis Parish Landfill Commission - A jointly owned commission with the Cities of Jennings, Welsh and Lake Arthur was formed to provide a solid waste disposal facility for its member-owners. This commission has not been included in the reporting entity.

2. BASIS OF PRESENTATION

The accompanying basic financial statements of the Police Jury have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", issued in June 1999.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with U. S. generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Considered in the determination of component units of the reporting entity were the Jefferson Davis Police Jury and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Jefferson Davis Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Jefferson Davis Parish Police Jury.

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities that report financial information for the primary government only. For the most part, the effect of interfund activity has been removed from these statements. Individual funds are not displayed but the statements report governmental activities, which normally are supported by taxes and intergovernmental revenues. The Police Jury has no business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues included: (1) charges for services which report licenses, permits, fees, fines, and forfeitures, and other to users of the Police Jury's services; (2) operating grants and contributions which finance annual operating activities; and (3) capital grants and contributions, which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

Fund Financial Statements

The accounts of the Police Jury are organized on the basis of funds each of which is considered a separate accounting entity with a separate set of self-balancing accounts. Fund financial statements are provided for governmental funds with major individual government funds reported in separate columns and a composite column for non-major governmental funds. A fund is considered major if it is the primary operating fund of the Police Jury, Section 8 Housing Fund, or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type;
and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The major funds of the Police Jury are described below:

General Fund - The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.

Road Sales Tax District No. 1 Sales Tax Fund - The Road Sales Tax District No. 1 Sales Tax Fund accounts for the receipt of a 2% sales tax effective for twenty (20) years beginning January 1, 2007. Sales tax proceeds are to be used for the retirement of the 2016 Sales Tax Refunding Bonds for \$11,800,000. All moneys remaining in the Sales Tax Fund on the 20th day of each month in excess of all reasonable and necessary expenses of collection and administration of the tax and after making the required payments into the Sinking Fund and Bond Reserve for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used for any of the purposes for which the tax is authorized or for the purpose of retiring the bonds in advance of their maturities.

Section 8 - The Section 8 Fund accounts for the housing choice voucher program funded by the United States Department of Housing and Urban Development.

Regional Consolidated Jail Maintenance Tax Fund – The Regional Consolidated Jail Maintenance Tax Fund accounts for the receipt of a 1/2% sales tax effective for ten (10) years beginning July 1, 2014. Sales tax proceeds are to be used for maintaining and operating jail facilities, including both movable and immovable property.

3. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

The government-wide statements report uses the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Ad valorem tax revenues and related state revenue sharing are recognized in the budgetary period the taxes are intended to finance while grants are recognized when grantor eligibility requirements are met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable when the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures.

Revenues - Ad valorem taxes and the related state revenue sharing are recorded as revenue in the budgetary period the taxes are intended to finance. Ad valorem taxes are assessed on a calendar-year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recognized when the reimbursable expenditures have been incurred.

Fines, forfeitures, and court costs are recognized in the year they are received by the parish tax collector.

Interest income on time deposits is recognized when interest is earned.

Substantially all other revenues are recognized when they become available to the Police Jury. Based on the above criteria, federal and state grants, sales tax revenues and fines, forfeitures, and court costs have been treated as susceptible to accrual.

Expenditures - Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on long-term obligations, which are recognized when due.

Other Financing Sources (Uses) - Sale of fixed assets, long-term debt proceeds, increases in capital lease purchases, and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

4. BUDGETS

Proposed budgets for the ensuing year are prepared by the secretary-treasurer with assistance from the assistant secretary-treasurer, prior to December 31 of each year. Upon completion, copies of the proposed budgets are reviewed by the finance committee and changes are made if necessary. The availability of the proposed budget for public inspection and the dates of the public hearing on the budgets are then advertised in the official journal. During its regular December meeting, the Police Jury conducts a public hearing to receive input from the public and other interested parties. Changes are made to the proposed budgets based on the public hearing and desires of the Police Jury as a whole. The budgets are then adopted, and notice is published in the official journal.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations may differ materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of the amendments is included in the Police Jury minutes published in the official journal.

The budget is prepared on a cash basis of accounting. For the year ended December 31, 2023, the Police Jury adopted cash basis budgets for the general fund and all special revenue funds, debt service funds, and capital projects funds. Formal budget accounts are integrated into the accounting system during the year as a management control device, and the budget is amended with the approval of the Police Jury when necessary. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended. Formal encumbrance accounting is not utilized by the Police Jury. Budget amounts included in the accompanying financial statements include the original and final adopted budget amounts.

5. ACCOUNTS RECEIVABLE

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received, except revenue specifically budgeted to finance future periods. Major receivable balances for the governmental activities include sales taxes, grants, and other intergovernmental receivables. Uncollectible amounts due for ad valorem taxes and other receivables of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

6. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items consist of unexpired portions of insurance premiums and prepaid service contracts. Prepaid items in the governmental funds are reported only on the government-wide financial statements.

7. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) acquired after December 31, 2003, are reported in the applicable governmental activity columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets. The Police Jury has elected, as a Type III governmental body under the provisions of GASB 34, to omit the capitalization of infrastructure assets constructed in years prior to 2004, their year of implementation.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Roads, Bridges and infrastructure	20-40 years
Building improvements	10 years
Buildings	20-40 years
Computers and office equipment	5-10 years
Machinery and equipment	5-15 years

8. LEASES

The Police Jury is a lessee for noncancellable lease agreements for equipment used for drainage work. In accordance with GASB Statement No. 87, Leases, the Police Jury recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements for those lease contracts with an initial individual value that is material to the financial statements and whose terms call for a lease period greater than one year. The lease liability is measured at the commencement of the lease at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include (1) the discount rate used to present value the expected lease payment, (2) lease term, and (3) lease payments.

- The Police Jury uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the Police Jury uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease terms include the noncancellable period of the lease and optional renewal periods. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The Police Jury monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net position

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

9. COMPENASTED ABSENSES

Substantially, all employees of the Police Jury earn two weeks of vacation leave after one year of employment and each year thereafter. Employees also earn one day of sick leave for each month's work and is cumulative from year to year up to a maximum of 60 days. Upon termination, whether voluntary or involuntary, unused leave is forfeited. There are no accumulated and vested benefits relating to vacation and sick leave that require disclosure to conform to generally accepted accounting principles for these employees. However, employees at the Registrar of Voters office are allowed to accumulate up to 300 hours of annual leave.

10. DEPOSITS AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits and investments with original maturities of three months or less from the date of acquisition. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments are limited by Louisiana Revised Statute 33:2955. If the original maturities of time deposits exceed 90 days, they are classified as investments. As of December 31, 2023, the Police Jury's investments consist of non-negotiable certificates of deposit that are reported at cost, which approximates market value.

11. DEFERRED REVENUE

Deferred revenues arise when a potential revenue does not meet the revenue recognition criteria. On government-wide and fund financial statements, ad valorem taxes received that are not intended to finance the current budgetary period are recorded as deferred revenue.

12. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. The fund financial statements recognize proceeds of debt as other financing sources of the current period. Expenditures for long-term debt principal and interest payments are recorded in the fund financial statements in the year due. In governmental funds, bond issuance costs are recognized in the current period. In the government-wide financial statements, bond issuance costs are deferred and amortized over the terms of the bonds.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

13. DEFERRED OUTFLOW OF RESOURCES

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Police Jury had one type of item that qualified for reporting in this category relating to pensions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Police Jury has only one type of item that qualifies for reporting in this category relating to pensions.

14. EQUITY CLASSIFICATION

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that do not meet the definition of “restricted” or “net investment in capital assets, net of related debt”.

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed assigned and unassigned.

- a. Nonspendable — Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted — Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors.
- c. Committed — Amounts that can be used only for specific purposes determined by a formal action by the Police Jury ordinance or resolution.
- d. Assigned fund balance – Includes fund balance amounts that are intended to be used for specific purposes based on internal (Board) actions.
- e. Unassigned fund balance – Includes positive fund balance within the general fund which has not been classified within the above mentioned categories.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The Police Jury reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The Police Jury considers restricted amounts to have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available.

15. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

16. INTERFUND TRANSFERS

Permanent reallocations of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

17. PENSIONS

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources management focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

18. USE OF RESTRICTED RESOURCES

When an expense is incurred that can be paid using either restricted or unrestricted resources (net assets), the Police Jury's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the Police Jury's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications committed and then assigned fund balances before using unassigned fund balances.

19. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 24, 2025, the date the financial statements were available to be issued.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE B - RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Police Jury maintains commercial insurance policies covering: automobile liability, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the Police Jury maintains a general liability policy and an errors and omissions policy.

NOTE C - AD VALOREM TAXES

MILLAGE

Taxes are levied on November 15 and payable by December 31. The Jefferson Davis Parish Sheriff's office bills and collects the property taxes on behalf of the Police Jury.

The following is a summary of authorized and levied ad valorem taxes in effect at December 31, 2023:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
General (inside municipalities)	2.05	2.05	Statutory
General (outside municipalities)	4.10	4.10	Statutory
Courthouse maintenance	2.58	2.58	2024
District taxes:			
Cooperative Extension Services	0.96	0.96	2027
Road District No. 10 Maintenance	11.18	11.18	2033
Road District No. 11 Maintenance	11.74	11.74	2027
Road District No. 12 Maintenance	10.70	10.70	2032
Sub-road District No. 1 of Road District No. 11 Maintenance	10.46	10.46	2024
Fire Protection Districts:			
No. 1 Maintenance	9.98	9.98	2028
No. 1 Special	9.64	9.64	2033
No. 2 Maintenance	11.42	11.42	2028
No. 3 Maintenance	5.12	5.12	2028
No. 3 Special	3.53	3.53	2023
No. 4 Maintenance	7.08	7.08	2028
No. 4 Special	5.29	5.29	2033
No. 5 Maintenance	5.19	5.19	2028
No. 5 Special	5.18	5.18	2025
No. 5 2 nd Special	10.45	10.45	2028
No. 6 Maintenance	8.76	8.76	2028
No. 6 Special	5.59	5.59	2024
No. 6 Bond	4.00	4.00	2026
No. 7 Maintenance	9.80	9.80	2028

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE D - DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2023, the Police Jury has deposits (book balances) as follows:

<u>Deposit Type</u>	<u>Reported Amount</u>
Cash-demand deposits	\$ 37,019,154

Additionally, the Police Jury has certificates of deposit totaling \$3,750,216 on deposit in local banks which are presented as investments in the financial statements.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the Police Jury's deposits may not be recovered. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the Police Jury or the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Credit Risk: Generally, credit risk is the risk that the issuer of a debt type investment will not fulfill its obligation to the holder of the investment. U.S. government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure. The Police Jury's investments comply with Louisiana Statutes (LSA R.S. 33:2955). Under state law, the Police Jury may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The Police Jury may invest in United States bonds, treasury notes and bills, government-backed agency securities, or certificates of time deposits of state banks organized under Louisiana law and national banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2023, the Police Jury has \$50,133,412 in deposits (collected bank balances) in local financial institutions, including certificates of deposit. These deposits are secured from risk by \$750,000 of federal deposit insurance and \$49,383,412 of pledged securities held by the custodial bank with the Police Jury named as pledgee. As such, these deposits are not considered subject to custodial credit risk according to GASB Statement No. 3.

Investments

At December 31, 2023, the Police Jury had the following investments and maturities:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Fair Value</u>	<u>Investments Maturities (in Years)</u>	
			<u>Less than 1</u>	<u>1-5</u>
Certificate of deposits-nonnegotiable	100%	\$ 3,750,216	\$ 3,750,216	-

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE D - DEPOSITS AND INVESTMENTS - CONTINUED

Credit Risk - Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Police Jury does not have a written investment policy, but does adhere to state laws regarding allowable investments. The certificates of deposit are not rated.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As discussed in Note 5A, certificates of deposit are considered fully collateralized under the provisions of GASB Statement No. 3. Accordingly, the Police Jury had no custodial credit risk related to its investments as of December 31, 2023.

Concentration of Credit Risk - The Police Jury places no limit on the amount it may invest in any one issuer. More than five percent of the Police Jury's investments at December 31, 2023, are invested in certificates of deposit held at JD Bank. These investments are 100% of the Police Jury's total investments at December 31, 2023.

NOTE E - RECEIVABLES

The following is a summary of receivables at December 31, 2023:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Taxes:					
Taxes-Ad valorem	\$ 1,413	\$ 2,582	\$ -	\$ -	\$ 3,995
Sales and use	-	525,131	-	-	525,131
Licenses and permits	26,588	-	-	-	26,588
Fees, charges and commissions	5,260	67,456	-	-	72,716
Fines and forfeitures	940	5,109	-	-	6,049
Other revenues	252,480	13,812	-	-	266,292
State sources					
Severance taxes	245,023	-	-	-	245,023
Other state funds	15,628	1,701	-	-	17,329
Federal sources	<u>371,826</u>	<u>42,625</u>	-	-	<u>414,451</u>
Total	<u>\$ 919,158</u>	<u>\$ 658,416</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,577,574</u>

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE F - DUE TO FROM/TO OTHER FUNDS

Details related to interfund receivables and payables balances as of December 31, 2023, are as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payables</u>
Major Governmental Activities:		
General Fund	\$ 1,250,000	\$ -
Nonmajor Governmental Funds	<u>-</u>	<u>1,250,000</u>
Total	<u>\$ 1,250,000</u>	<u>\$ 1,250,000</u>

Generally, interfund receivables and payables result from the 1) reimbursement to General Fund for expenditures paid on behalf of the other funds or 2) transfers made to debt service funds for debt service payments. All remaining balances resulted from amounts provided by the General Fund to set up various capital project fund accounts.

NOTE G – RESTRICTED ASSETS

Restricted assets were applicable to the following at December 31, 2023:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Fund</u>	<u>Debt Service Funds</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 6,092,866	\$ 1,601,235	\$ -	\$ 1,250,895	\$ 8,944,996

The general fund amount of \$6,092,866 is restricted for American Rescue Act expenditures. The special revenue fund amount of \$1,601,235 is setup as a bond reserve for the payment of bond principal and interest of the Road Sales Tax No. 1 revenue bonds. The debt service fund amounts are restricted to the payment of bond and loan principal, interest and related debt financing costs only.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE H - CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2023:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 1,142,304	\$ -	\$ -	\$ 1,142,304
Construction in progress	732,913	3,019,635	(556,354)	3,196,194
Total capital assets, not being depreciated	1,875,217	3,019,635	(556,354)	4,338,498
Capital assets, being depreciated				
Building and improvements	27,977,608	1,027,507	-	29,005,115
Vehicles	7,805,990	136,665	(38,510)	7,904,145
Maintenance equipment	1,850,313	238,534	(53,691)	2,035,156
Machinery and equipment	3,252,196	93,640	(1,050)	3,344,786
Office furniture and equipment	512,241	70,561	-	582,802
Sewer and sewer improvements	323,431	-	-	323,431
Infrastructure	42,167,396	41,675	-	42,209,071
Capital leased equipment	1,421,343	158,368	-	1,579,711
Right-of-use leased equipment	957,263	748,358	-	1,705,621
Total capital assets being depreciated	86,267,781	2,515,308	(93,251)	88,689,838
Less accumulated depreciation for:				
Building and improvements	9,371,339	814,374	-	10,185,713
Vehicles	5,292,269	411,472	(35,621)	5,668,120
Maintenance equipment	1,455,907	97,572	(53,691)	1,499,788
Machinery and equipment	2,145,023	211,687	(1,050)	2,355,660
Office furniture and equipment	397,662	29,569	-	427,231
Sewer and sewer improvements	144,054	8,086	-	152,140
Infrastructure	13,075,642	1,418,889	-	14,494,531
Capital leased equipment	367,405	168,368	-	535,773
Right-of-use leased equipment	218,908	298,998	-	517,906
Total accumulated depreciation	32,468,209	3,459,015	(90,362)	35,836,862
Total capital assets being depreciated, net	53,799,572	(943,707)	(2,889)	52,852,976
Total capital assets, net	\$ 55,674,789	\$ 2,075,928	\$ (559,243)	\$ 57,191,474

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE H - CAPITAL ASSETS - CONTINUED

Depreciation and amortization expense of \$3,459,015 for the year ended December 31, 2023, was charged to the following governmental functions:

General Government	\$ 335,728
Health and Welfare	17,446
Public Safety	1,053,797
Public Works	1,584,678
Capital leased equipment	168,368
Right-of-use leased equipment	298,998
Total	<u>\$ 3,459,015</u>

NOTE I – LEASES

Capital Leases:

The Police Jury records items under capital leases as an asset and an obligation in the accompanying financial statements. The net book value of equipment under capital leases at December 31, 2023 was as follows:

Equipment and Vehicles	\$ 1,421,343
Less accumulated amortization	(535,773)
	<u>\$ 885,570</u>

The annual requirements to maturity for capital leases are as follows:

	Principal	Interest
2024	\$ 108,810	\$ 39,116
2025	91,976	33,236
2026	95,591	29,360
2027	99,632	25,319
2028	103,844	21,108
Thereafter	385,717	53,126
	<u>\$ 885,570</u>	<u>\$ 201,265</u>

Capital leases payable at December 31, 2023 consist of the following:

	Original Amount	Maturity Date	Interest Rate	Balance Outstanding
2015 Fire Apparatus	\$ 279,770	2/1/2024	3.997%	\$ -
2019 Rosenbauer Pump truck	291,327	11/1/2028	4.110%	160,286
Vesta 9-1-1 Equipment	89,970	12/1/2024	7.945%	21,075
2022 Ferrar Fire Truck	380,000	5/10/2032	4.025%	348,496
2023 Rosenbauer Tanker Pumper	380,276	05/1/2023	4.520%	355,713
	<u>\$ 1,421,343</u>			<u>\$ 895,570</u>

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE I – LEASES – CONTENUED

Right-of-Use Leases:

Right-of-Use lease liability activity for the year ended December 31, 2022 was as follows:

	Beginning Balance 1/1/2023	Additions	Reductions	Ending Balance 12/31/2023	Due Within One Year
Land	\$ 65,057	\$ -	\$ 19,250	\$ 45,808	\$ 19,689
Equipment	669,439	748,358	279,729	1,138,068	365,730
	<u>\$ 734,496</u>	<u>\$ 748,358</u>	<u>\$ 298,979</u>	<u>\$ 1,183,876</u>	<u>\$ 385,419</u>

Amount of lease assets by major classes of underlying assets as of December 31, 2023 is as follows:

Asset Class	Lease Asset Value	Accumulated Amortization
Land	\$ 83,732	\$ 37,924
Equipment	1,621,890	479,992
	<u>\$ 1,705,622</u>	<u>\$ 517,916</u>

Principal and interest requirements to maturity as of December 31, 2023 is as follows:

	Principal	Interest
2024	\$ 385,598	\$ 32,690
2025	359,579	20,384
2026	222,953	10,322
2027	125,621	5,038
2028	90,125	1,225
Thereafter	-	-
	<u>\$ 1,183,876</u>	<u>\$ 69,659</u>

During 2011, the Police Jury entered into a sub-lease agreement with the South Louisiana Rail Facility, LLC for the South Louisiana Rail Facility land that is currently leased from the Louisiana Agricultural Finance Authority. In accordance with this agreement as amended, the Police Jury will receive \$19,440 annually in lease payments from the South Louisiana Rail Facility, LLC.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE I – LEASES – CONTENUED

Right-of-use leases payable at December 31, 2023 consist of the following:

	Original Amount	Maturity Date	Interest Rate	Balance Outstanding
Land for Rail Facility	\$ 83,732	12/1/2025	3.25%	\$ 45,807
John Deere Excavator	44,129	6/26/2024	3.25%	7,963
John Deere Motograder	130,811	7/29/2025	3.25%	58,106
John Deere 310SL Backhoe	63,005	6/1/2025	3.25%	27,063
3 JD Graders	486,722	6/8/2026	3.25%	275,600
2022 John Deere 310SL Backhoe	76,209	2/18/2026	3.25%	45,062
2021 John Deere 310SL Backhoe	72,657	5/18/2026	3.25%	38,346
2023 John Deere 310SL Backhoe	81,323	1/13/2027	3.25%	63,608
2023 John Dere 310SL Backhoe	105,642	03/29/2027	3.25%	86,864
2023 John Deere Motorgrader	561,394	9/21/2027	3.25%	535,437
	<u>\$ 1,705,624</u>			<u>\$ 1,183,854</u>

NOTE J – LONG-TERM LIABILITIES

Long-term liabilities consist of loans, capital lease obligations, general obligation bonds, revenue bonds and compensated absences.

The following is a summary of the change in long-term liabilities for the year ended December 31, 2023:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Debt:					
Bonded debt	\$ 6,774,000	\$ -	\$ 1,262,000	\$ 5,512,000	\$ 1,304,450
Certificates of Indebtedness	476,191	-	58,425	417,766	59,056
Total bonded debt	<u>7,250,191</u>	<u>-</u>	<u>1,320,425</u>	<u>5,929,766</u>	<u>1,363,506</u>
Other Obligations:					
Capital leases	1,053,938	-	168,368	885,570	87,996
Right-of-use leases	734,496	748,358	298,998	1,183,876	385,598
Net pension liability (asset)	(276,879)	934,546	-	657,667	-
Other post-employment benefits	<u>3,842,798</u>	<u>279,772</u>	<u>-</u>	<u>4,122,570</u>	<u>-</u>
Total other obligations	<u>5,354,353</u>	<u>1,962,676</u>	<u>467,366</u>	<u>6,849,683</u>	<u>473,594</u>
Governmental activity long-term liabilities	<u>\$ 12,604,544</u>	<u>\$ 1,962,676</u>	<u>\$ 1,787,791</u>	<u>\$ 12,779,449</u>	<u>\$ 1,837,100</u>

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE J – LONG-TERM LIABILITIES - CONTINUED

Bond	Original Issue	Interest Rate	Final Payment Date	Principal Outstanding	Funding Sources
General Obligation Bonds:					
Series 2007 Fire District No. 6 for constructing, improving, and resurfacing roads	\$ 575,000	1.00% to 6.00%	3/1/2027	\$ 168,000	Ad valorem tax revenues
Series 2020 Fire District No. 6 Limited Tax Bonds for acquiring and improving fire equipment	120,000	2.00% to 4.00%	3/1/2028	79,000	Ad valorem tax revenues
Revenue Bonds:					
Sales Tax Refunding Bonds series 2016 for refunding Sales Tax Bonds series 2007 and 2008	11,800,000	2.00% to 4.00%	2/1/2027	5,265,000	2% sales and use tax
Certificate of Indebtedness:					
Series 2018 Fire District No. 1 for constructing a fire station and providing for other matters in connection therewith.	410,000	4.62%	6/12/2033	302,766	Ad valorem tax revenues
Series 2016 Fire District No. 4 for acquiring, constructing and improving buildings, equipment, and real and personal property.	<u>350,000</u>	2.90% to 3.13%	3/1/2026	<u>115,000</u>	Ad valorem tax revenues
	<u>\$ 13,255,000</u>			<u>\$ 5,929,766</u>	

During the year ended December 31, 2016, the Police Jury issued \$11,800,000 of the Sales Tax Refunding Bonds Series 2016 with an interest rate of 2.00% to 4.00% to advance refund \$7,435,000 of the Sales Tax Bonds Series 2007 with interest rates ranging from 4.00% to 5.00% and \$4,480,000 of the Sales Tax Bonds Series 2008 with interest rates ranging from 4.40% to 5.25%. The net proceeds of \$12,676,489 which includes \$369,764 from the debt service fund, net of \$254,014 in issuance costs, were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service of the refunded bonds. As a result, the refunded bonds are considered legally defeased and the liability has been removed from the statement of position. The net present value benefit of the advance refunding was \$885,700.

The total principal of defeased bonds outstanding is \$6,825,000 at December 31, 2023.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At December 31, 2022, the Police Jury has accumulated \$1,250,895 in the debt service funds and \$1,601,235 in special revenue funds for future debt requirements.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE J – LONG-TERM LIABILITIES - CONTINUED

As of December 31, 2023, the annual requirements to amortize the bond debt including interest payments of \$455,119, are as follows:

<u>Year Ending:</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 1,363,506	\$ 190,088
2025	1,406,637	148,153
2026	1,465,821	59,955
2027	1,479,059	39,722
2028	46,354	9,428
2029-2033	<u>168,389</u>	<u>7,773</u>
Totals	<u>\$ 5,929,766</u>	<u>\$ 455,119</u>

Capital leases at December 31, 2023 , are comprised of the following issues:

	<u>Principal Outstanding</u>
Capital lease, 2014 \$279,770 capital lease issued April, 2014, due in yearly payments of \$34,311 thru February, 2024 with interest at 3.997%. Secured by 2015 Fire Apparatus.	\$ -
Capital lease, 2018 \$291,327 capital lease issued November, 2018, due in yearly payments of \$36,117 thru November, 2028 with interest at 4.111%. Secured by 2019 Rosenbauer Pumper Truck.	160,286
Capital lease, 2020 \$89,970 capital lease issued January, 2020, due in monthly payments of \$1,822 thru December, 2024 with interest at 7.945%. Secured by Vesta 9-1-1 equipment.	21,075
Capital lease, 2022 \$380,000 capital lease issued May, 2022, due in monthly payments of \$47,084 thru May, 2032 with interest at 4.025%. Secured by 2022 Ferrar Fire Truck.	348,496
Capital lease, 2022 \$380,000 capital lease issued May, 2022, due in monthly payments of \$41,751 thru October, 2034 with interest at 4.52%. Secured by 2023 Rosenbauer Tanker Pumper.	<u>355,713</u>
Total capital leases	<u>\$ 885,570</u>

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE K – INTERFUND TRANSFERS

Details related to interfund transfers as of December 31, 2022, are presented as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
Major Governmental Activities:		
General	\$ -	\$ 445,470
Road Sales Tax Mo. 1 Sales Tax Fund	-	1,436,442
Non-major Governmental Activities	<u>1,977,081</u>	<u>95,169</u>
Total	<u>\$ 1,977,081</u>	<u>\$ 1,977,081</u>

The transfers are movements of money from one fund to another. These merely serve as a means to finance activities in the receiving fund.

NOTE L - PENSION PLANS

Substantially all employees paid by the Jefferson Davis Parish Police Jury are members of the following statewide retirement systems: Parochial Employees Retirement System of Louisiana (PERS), Louisiana Firefighters' Retirement System (FRS), Registrar of Voters Employees' Retirement System (ROVERS), Louisiana State Employees' Retirement System (LASERS), and the Louisiana District Attorneys Retirement System (LDARS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

Parochial Employees Retirement System of Louisiana (PERS)

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees hired after January 1, 2007 can retire at any age with 30 years, age 55 with 25 years, age 60 with 10 year and age 65 with 7 years of creditable service. Employees hired after January 1, 2007 can retire at age 55 with 30 years, age 62 with 10 years and 65 with 7 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned. before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System: issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Under Plan A, members are required by state statute to contribute 9.50 percent of their annual covered salary and the Jefferson Davis Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 11.5 percent of annual covered payroll.

Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Jefferson Davis Parish Police Jury are established, and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Jefferson Davis Parish Police Jury's contributions to the System under Plan A for the year ended December 31, 2023, was \$115,266.

At December 31, 2023, the Police Jury reported a liability of \$131,754 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2023, the Police Jury's proportion was .1382920%.

For the year ended December 31, 2023 the Police Jury's recognized pension expense (benefit) of \$9,099 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$2,827. At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 62,389	\$ 35,365
Difference between expected and actual Investment	212,340	-
Changes in assumption	-	22,954
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	4,531	(10,706)
Contributions subsequent to the measurement date	115,266	-
Total	<u>\$ 394,526</u>	<u>\$ 47,613</u>

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

\$115,266 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Amount</u>
2024	\$ 22,152
2025	111,258
2026	181,717
2027	(83,481)
2028	-
Thereafter	-

Actuarial methods and assumption. The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.40% (Net of investment expense)
Expected Remaining Service Lives	4 years
Projected Salary Increases	Plan A – 4.75% (2.30% Inflation)
Cost of Living Adjustments	The present values of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet amortized by the Board of Trustees.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Mortality	Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.
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The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations and projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Best estimates of arithmetic real rates of return for major asset class included in the System's target asset allocation as of December 31, 2023 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Total	100%	5.10%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.50%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2022. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plan Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate.

	Changes in Discount Rate 2023		
	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
Net Pension Liability (Asset)	\$ 940,088	\$ 131,754	\$ (546,762)

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Firefighters Retirement System

The Firefighters' Retirement System is a defined benefit pension plan covering firefighters employed by any municipality, parish, or fire protection district of the State of Louisiana under the provisions of Louisiana Revised Statutes 11:2252 through 2269 effective January 1, 1980. The Plan covers substantially all members of the Parish's fire department. All new employees of the fire department must join this plan except for employees performing unrelated fire duties.

Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The Firefighters' Retirement System also provides death and disability benefits. Benefits are established by state statute.

State statute requires employees to contribute 10 percent of their salary to the retirement system for December 31, 2022; the Police Jury was required to contribute 32.25 percent of covered employees' salaries. The contribution requirements of plan members and the Jefferson Davis Parish Police Jury are established by state statute. As provided by Louisiana Revised Statute 11:2252 through 2269, employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the Firefighters' Retirement System for the year ended December 31, 2023, was \$62,904.

The Firefighters' Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Firefighters' Retirement System, 2051 Silverside Drive, Suite 10, Baton Rouge, Louisiana 70804-136, or by calling (225) 925-4060.

At December 31, 2023, the Police Jury reported a liability of \$445,324 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2023, the Police Jury's proportion was .068230%.

For the year ended December 31, 2023, the Police Jury's recognized pension expense (benefit) of \$28,794 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$3,984. At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 13,903	\$ 15,257
Difference between expected and actual Investment	60,358	-
Changes in assumption	26,946	-
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	139,928	47,019
Contributions subsequent to the measurement date	62,904	-
Total	<u>\$ 304,039</u>	<u>\$ 62,276</u>

\$62,904 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Amount
2024	\$ 55,236
2025	45,651
2026	77,185
2027	20,671
2028	11,424
Thereafter	16,501

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Actuarial methods and assumption. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.90% per annum (net of investment expenses, including inflation) (decreased from 7.00% in 2020)
Inflation Rate	2.50% per annum
Expected Remaining Service Lives	7 years
Projected Salary Increases	14.10% in the first two years of service and 5.20% with 3 or more years of services; includes inflation and merit increases
Cost of Living Adjustments	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and those previously granted were included.

The mortality rate assumptions were updated in fiscal year 2023 to reflect changes from the recent experience study and rates set in the Pub-2010 Public Retirement Plans mortality tables, as compared to the RP-2000 Combined Healthy and Disabled Lives tables that were used for the previous valuation. For the June 30, 2022 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.
- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

adding expected inflation. The long term expected nominal rate of return was 6.90% as of June 30, 2023. Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class		Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	U.S. Core Fixed Income	20.00%	1.89%
	U.S. TIPS	2.00%	1.72%
	Emerging Market Debt	2.00%	4.30%
	Multisector Fixed Income	2.00%	***
Equity	U.S. Equity	29.50%	6.24%
	Non-U.S. Equity	11.50%	6.49%
	Global Equity	10.00%	6.49%
	Emerging Market Equity	5.00%	8.37%
Alternatives	Real Estate	6.00%	4.41%
	Private Equity	9.00%	9.57%
	Real Assets	3.00%	5.62%
Multi-Asset Strategies	Global Tactical Asset Allocation	0.00%	4.02%
Total		100%	

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.90%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.90% or one percentage point higher 7.90% than the current rate.

	Changes in Discount Rate 2023		
	1% Decrease 5.90%	Current Discount Rate 6.90%	1% Increase 7.90%
Net Pension Liability (Asset)	\$ 687,001	\$ 445,324	\$ 243,754

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Louisiana District Attorney's Retirement System

The district attorney and assistant district attorneys are members of the Louisiana District Attorneys Retirement System (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

Assistant district attorneys who earn, as a minimum, the amount paid by the state for assistant district attorneys and are under the age of 60 at the time of original employment and all district attorneys are required to participate in the System. For members who joined the system before July 1, 1990, and who elected not to be covered by the new provisions, the following applies: Any member with 23 or more years of creditable service regardless of age may retire with a 3% benefit reduction for each year below age 55, provided that no reduction is applied if the member has 30 or more years of service. Any member with at least 18 years of service may retire at age 55 with a 3% benefit reduction for each year below age 60. In addition, any member with at least 10 years of service may retire at age 60 with a 3% benefit reduction for each year retiring below the age of 62. The retirement benefit is equal to 3% of the member's final average compensation, defined by L.R.S. 11:1581(5), multiplied by the number of years of his membership service, not to exceed 100% of average final compensation.

For members who joined the System after July 1, 1990, or who elected to be covered by the new provisions the following applies: Members are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final-average compensation multiplied by years of membership service. A member is eligible for early retirement if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100 percent of average final compensation. The System also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute 8.0 percent of their salaries to the System, The Jefferson Davis Parish Police Jury was required to contribute 7.0 percent to the Louisiana District Attorneys Retirement System. Contributions to the System also include 0.2 percent of the ad valorem taxes collected throughout the state and revenue sharing funds as appropriated by the Louisiana legislature. The Police Jury's contributions to the Louisiana District Attorneys Retirement System for the year ended December 31, 2023, was \$1,073.

The Louisiana District Attorneys Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the District Attorney's Retirement System, 2109 Decatur Street, New Orleans, Louisiana 701162012, or by calling (504) 947-5551.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

At December 31, 2023, the Police Jury reported a liability of \$12,862 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2023, the Police Jury's proportion was .1981800%.

For the year ended December 31, 2023, the Police Jury's recognized pension expense (benefit) of \$6,527 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$324. At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 800	\$ 425
Difference between expected and actual Investment	-	-
Changes in assumption	1,970	-
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	303	12,799
Contributions subsequent to the measurement date	1,073	-
Total	<u>\$ 4,146</u>	<u>\$ 13,224</u>

\$1,073 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Amount
2024	\$ 1,692
2025	1,468
2026	2,338
2027	(334)
2028	-
Thereafter	-

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Actuarial methods and assumption. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.10% net of investment expense
Expected Remaining Service Lives	5 years
Projected Salary Increases	5.00% (2.20% Inflation, 2.80% Merit)
Mortality	<p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each will full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.</p>
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 7.70% as of June 30, 2023.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	32.82%	3.81%
Equity	50.11%	10.66%
Alternatives	16.90%	6.50%
Cash	0.20%	2.31%
Total	100%	5.02%
Inflation		2.68%
Expected Arithmetic Nominal Return		7.70%

The discount rate used to measure the total pension liability was 6.10%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.10%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.10% or one percentage point higher 7.10% than the current rate.

	Changes in Discount Rate 2023		
	1% Decrease 5.10%	Current Discount Rate 6.10%	1% Increase 7.10%
Net Pension Liability (Asset)	\$ 24,036	\$ 12,862	\$ 3,487

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Registrar of Voters Retirement System

The registrar of voters, their deputies and their permanent employees are members of the Registrars of Voters Retirement System (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The plan operates under the provisions of Louisiana Revised Statutes 11:2031 through 2144.

Any member is eligible for normal retirement after 20 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age is entitled to retire. Regular retirement benefits are equal to 3% of the final average compensation multiplied by the number of years of creditable service, not to exceed 100% of the final average compensation. Any member whose withdrawal from service prior to attaining the age of 60 years, who shall have completed twelve or more years of creditable service and shall not have received a refund of the members accumulated contributions, shall become eligible for a deferred allowance upon attaining the age of 60 years. The System also provides death and disability benefits. Benefits are established by state statute.

In lieu of terminating employment and accepting a service retirement allowance any member with eleven or more years of service at age 61, twenty one or more years of service at age 56, or thirty one or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits.

Contributions to the system include one-sixteenth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish. For the December 31, 2023 Police Jury was required to contribute 17.0 percent of covered employees' salaries. Member contributions are established by state statute and are equal to 7.00 percent of each employee's salary. The Police Jury's contributions to the Registrars of Voters Retirement System for the year ended December 31, 2023 was \$7,488.

The Registrars of Voters Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Registrars of Voters Retirement System., PO Box 57, Jennings, Louisiana 70546, or by calling (337) 824-0834.

At December 31, 2023, the Police Jury reported a liability of \$54,072 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2023, the Police Jury's proportion was .2845190%.

For the year ended December 31, 2023, the Police Jury's recognized pension expense (benefit) of \$113 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$2,023. At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 2,248	\$ 2,431
Difference between expected and actual Investment	12,535	-
Change in assumption	3,334	-
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	4,328	12,382
Contributions subsequent to the measurement date	7,488	-
Total	<u>\$ 29,933</u>	<u>\$ 14,813</u>

\$7,488 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Amount
2024	\$ 6,996
2025	2,605
2026	14,396
2027	(180)
2028	-
Thereafter	-

Actuarial methods and assumption. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.25% net of investment expense

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Expected Remaining Service Lives 5 years

Projected Salary Increases 5.25% (2.30% Inflation)

Mortality RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale – Employees, Annuitant and Beneficiaries.
PR-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.

Cost of Living Adjustments The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 8.37% as of June 30, 2023.

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2023 are summarized in the following table:

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS - CONTINUED

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	22.5%	2.50%	0.56%
International Fixed Income	10.0%	3.50%	0.35%
Real Estate	10.0%	4.50%	0.45%
Totals	100%		5.87%
Inflation			2.50%
Expected Arithmetic Nominal Return			8.37%

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 6.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.25% or one percentage point higher 7.25% than the current rate.

	Changes in Discount Rate 2023		
	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net Pension Liability (Asset)	\$ 98,375	\$ 54,072	\$ 16,419

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS – CONTINUED

Louisiana State Employees' Retirement System (LASERS)

Plan Description

The Police Jury contributes to LASERS. LASERS is a cost-sharing multiple employer defined benefit pension plan.

The System was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of La. R.S. 11:401, as amended, for eligible state officers, employees and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided

The following is a description of the Plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits

The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. Rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service, or at age 60 upon completing ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015, may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment.

The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS – CONTINUED

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

Deferred Retirement Option Plan (DROP) Benefits

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked.

For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS – CONTINUED

administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Initial Benefit Option

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

Disability Benefits

Generally, active members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age. Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

Survivor's Benefits

Certain eligible surviving dependents receive benefits based on the deceased members' compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011 who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and in active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

Cost-of-Living Increases

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS – CONTINUED

Contributions

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's Actuary. Each plan pays a separate actuarially-determined employer contribution rate. However, all assets of LASERS are used for the payment of benefits for all classes of members, regardless of their plan membership. For the year ended June 30, 2022, employer and employee contribution rates for Judges hired before January 1, 2011 were 42.5%.

Contributions to LASERS from the Police Jury were \$1,888 for the year ended December 31, 2023.

At December 31, 2023, the Police Jury reported a liability of \$13,655 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to their pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2023, the Police Jury's proportion was .0002%.

For the year ended December 31, 2023, the Police Jury's recognized pension expense (benefit) of \$2,030 including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$7. At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 296	\$ -
Difference between expected and actual Investment	78	-
Change in assumption	-	-
Changes in proportion and differences between:		
Contributions and proportionate share of contributions	-	28
Contributions subsequent to the measurement date	1,888	-
Total	<u>\$ 2,262</u>	<u>\$ 28</u>

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS – CONTINUED

\$1,888 reported as deferred outflows of resources related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other accounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Amount
2024	\$ 380
2025	(486)
2026	680
2027	(172)
2028	-
Thereafter	-

Actuarial methods and assumption. The total pension liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.25% net of investment expense
Expected Remaining Service Lives	2 years
Projected Salary Increases	Salary increases were projected based on a 2014-2018 experiences study of the System's members. The salary increase ranges for specific types of members are:

Member Type	Lower Range	Upper Range
Regular	3.00%	12.80%
Judges	2.60%	5.10%
Corrections	3.60%	13.80%
Hazardous Duty	3.60%	13.80%
Wildlife	3.60%	13.80%

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS – CONTINUED

Mortality	<p>Non-disabled members - The RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables projected on a fully generational basis by Mortality Improvement Scale MP-2018.</p> <p>Disabled members - Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.</p>
Termination, Disability, and retirement	Termination, disability and retirement assumptions were projected based on a five-year (2024-2018) experience study of the System's members.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 8.19% as of June 30, 2023. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Long-Term Expected Portfolio Real Rate of Return
Cash	0.80%
Domestic equity	4.45%
International equity	5.44%
Domestic fixed income	2.04%
International fixed income	5.33%
Alternative investments	8.19%
Total Fund	5.75%

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE L - PENSION PLANS – CONTINUED

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members will be made at the current contribution rates and the contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in discount rate. The following presents the net pension liability of the Police Jury calculated using the discount rate of 7.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	Changes in Discount Rate 2023		
	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	\$ 17,529	\$ 13,387	\$ 9,878

NOTE M – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

In adopting the requirements of Governmental Accounting Standards Board (GASB) Statement No. 75 during the year ended December 31, 2018, the Police Jury recognizes the cost of other post-employment benefits (OPEB) in the year when employee services are received, recognizes a liability for OPEB obligations on the statement of net positions, and provides information useful in assessing potential demands on the Police Jury's future cash flows. Changes in total OPEB liability will be immediately recognized as OPEB expense on the statement of activities in accordance with the alternative measurement method.

Plan Description. The Jefferson Davis Parish Police Jury contributes to a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides lifetime healthcare and life insurance for eligible retirees and their spouses through the Police Jury's group health insurance plan, which covers both active and retired members. As of April 26, 2007, elected official and part-time employees who are paid by the Police Jury are not eligible for coverage. No employee hired after January 1, 2009 is eligible for coverage. The criteria to determine eligibility include years of service and employee age. Benefit provisions are established by the Jefferson Davis Parish Police Jury. The Retiree Health Plan does not issue a publicly available financial report.

Funding Policy. Contribution requirements are also established by the Jefferson Davis Parish Police Jury. For 2022, the Police Jury contributed 81.79% of the premiums for eligible regular employees. The plan is currently financed on a pay-as-you-go basis. For the year ended December 31, 2022, the Jefferson Davis Parish Police Jury contributed \$103,961, to the plan.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE M – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – CONTINUED

Employees covered by benefit terms – At December 31, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	12
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>10</u>
	<u>22</u>

Total OPEB Liability

The Police Jury's total OPEB liability of \$4,122,570 was measured as of December 31, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement date	December 31, 2023
Average retirement age	62
Employer future premium contribution	Remain a level % of the total cost over time
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll
Discount rate	4.14%
Projected salary increase	3.00%
Amortization period	20 years
Percentage participation	100%
Health care cost trend rates	4.7% for 2022, varying gradually until an ultimate rate of 4.2% for 2029 and beyond
Pharmacy cost trend rates	5.2% for 2022, varying gradually until an ultimate rate of 4.2% for 2029 and beyond
Dental cost trend rates	3.5% for 2022, varying gradually until an ultimate rate of 3.0% for 2024 and beyond
Vision cost trend rates	3.0% for all years

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2023, the end of the applicable measurement period.

Mortality rates were based on the PUB-2020 Public Retirement Plans Mortality Tables, with mortality improvement projected for 10 years. This assumption does not include a margin for future improvements in longevity. Turnover was derived from data maintained by the U. S. Office of Personnel Management regarding the most recent experience of the employee group covered by the Federal Employees Retirement System.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE M – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – CONTINUED

Changes in the Total OPEB Liability

Balance at December 31, 2023	\$ 3,842,798
Changes for the year:	
Service cost	69,315
Interest	159,831
Effect of economic/demographic gains or losses	185,343
Effect of assumption changes or inputs	(30,756)
Benefit payments	(103,961)
Net changes	<u>279,772</u>
Balance at December 31, 2023	<u><u>\$ 4,122,570</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.2%) or 1-percentage-point higher (5.2%) than the current discount rate:

	1.0% Decrease (3.2%)	Current Discount Rate (4.2%)	1.0% Increase (5.2%)
Total OPEB liability	\$ 4,681,968	\$ 4,122,570	\$ 3,654,461

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease	Current Trend	1.0% Increase
Total OPEB liability	\$ 3,634,803	\$ 4,122,570	\$ 4,701,265

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE M – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – CONTINUED

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the Police Jury recognized OPEB expense of \$357,118. At December 31, 2023, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

OPEB Expense and deferred Outflows and Inflows of Resources Related to OPEB. For the year ended December 31, 2023, the Police Jury recognized and OPEB expense of \$383,733 as follows:

Service Cost	\$ 69,315
Interest on total OPEB liability	159,831
Recognition of effect of economic/ demographic gains and losses	185,343
Recognition of effect of assumption changes or inputs	<u>(30,756)</u>
Total OPEB expense	<u>\$ 383,733</u>

Per GASB 75 paragraph 43(a), deferred inflows/outflows of resources related to differences between actual and expected experience with regard to economic of demographic factors or changes in assumptions and other inputs should not be used under the alternative measurement method. These items are recognized in OPEB expense immediately. The Police Jury does not have any OPEB assets in a trust. As a result, there are no deferred inflows or outflows related to the difference between projected and actual earnings on OPEB plan investments.

NOTE N - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

EXCESS OF EXPENDITURES OVER APPROPRIATIONS

DEFICITS

The following individual funds had deficits in unreserved fund balance (net position) at December 31, 2023:

Fund	Fund Balance Deficit
Fire District No. 1	\$ (8,568)
Fire District No. 6	\$ (33,206)

The deficit balances in the Fire District No. 6 Fund and Fire District No. 6 will be funded by ad valorem taxes in the subsequent year.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE O - LITIGATION, CLAIMS, AND CONTINGENCIES

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. No claim expenditures or liabilities are reported in the accompanying financial statements. The Police Jury is involved in lawsuits for personal injury and property damage. In the opinion of the Police Jury's attorney, these suits are without merit and/or adequately covered by liability insurance presently enforce by the Police Jury, except for policy deductibles which are considered to be immaterial.

NOTE P – GRANT DISALLOWANCE

The Police Jury participates in a number of federally-assisted grant programs. These programs are subject to the program compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. Based on prior experience, the Police Jury's management feels such disallowances, if any, will be immaterial.

NOTE Q – LANDFILL JOINT VENTURE

The Police Jury is a participant in a joint venture referred to as the Jefferson Davis Parish Sanitary Landfill Commission. This entity was chartered on February 17, 1984. The Commission's purpose is the establishment of a long-term plan for the disposal of solid wastes in Jefferson Davis Parish. According to the charter, each participant in the Commission is responsible for a pro rata share of any operating deficits. Likewise, any distributions of surpluses are also shared on a pro rata basis. Each participant's pro rata share is based on the number of households within each participant's unit to the total number of households within all participating units.

These proportions were determined using the 1980 U.S. Census as follows:

<u>Locality</u>	<u>Number of Households</u>	<u>Percentages</u>
Jennings	4,161	.421196
Welsh	1,167	.118129
Lake Arthur	1,212	.122684
Parish (excluding Jennings, Welsh, Lake Arthur, & Elton)	<u>3,339</u>	<u>.337991</u>
Totals	<u>9,879</u>	<u>1.000000</u>

The Commission consists of six commissioners as follows: two residents of Jennings, one resident of Welsh, one resident of Lake Arthur, and two residents of Jefferson Davis Parish living outside the city limits of Jennings, Welsh, Lake Arthur and Elton. The Commission members are to be appointed by the governing body of their place of residence.

The Commission has the power and authority to employ personnel, adopt its own budget and enter into agreements necessary for the operation of the Landfill. In certain instances, some agreements must be consented to by all six members of the Commission. Separate financial statements are available from the Jefferson Davis Parish Landfill Commission upon request.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE Q – LANDFILL JOINT VENTURE - CONTINUED

Condensed financial information for the Jefferson Davis Parish Sanitary Landfill as of December 31, 2023, was as follows:

	Total	Police Jury (33.7991%)
Total assets	\$ 6,301,290	\$ 2,129,779
Total deferred outflows of resources	148,415	50,163
Total liabilities	256,207	86,596
Total deferred inflows of resources	12,643	4,273
Total net position	6,180,855	2,089,073
Total program revenues	3,647,968	1,232,980
General revenues	77,299	26,126
Distributions to member governments	2,847,617	962,469
Total expenses	817,564	216,472
Change in net position	60,086	20,309

As of December 31, 2023, the Commission had no long-term debt outstanding.

The Landfill Commission, as owner of a sanitary landfill, is subject to Environmental Protection Agency (EPA) regulations that require monitoring the landfill site for 30 years following closure of the site in addition to other closure requirements. These regulations also mandate that landfill owners provide financial assurances that they will have the resources available to satisfy the post-closure standards. These guarantees can be third-party trusts, surety bonds, letters of credit, insurance, or state sponsored plans.

According to the Commission's contract with the site operator, "...the contractor shall be responsible for closure in accordance with the permit..." Additionally, "...the contractor's post-closure care, maintenance and monitoring responsibility shall be three (3) years or as required by law..." In the event the operator is for whatever reason unwilling or unable to fulfill this requirement, the responsibility for closure and post closure monitoring will revert back to the Commission.

Additionally, because of the industry the Commission participates in, certain potential liabilities are always present. These include, but are not limited to, environmental cleanup costs and EPA penalties for violation of its regulations. The EPA is empowered by law (through the Superfund legislation) to seek recovery from anyone who ever owned or operated a particular contaminated site, or anyone who ever generated or transported hazardous materials to a site (these parties are commonly referred to as potentially responsible parties, or PRPs). Potentially, the liability can extend to subsequent owners or to the parent company of a PRP. While there are no asserted or unasserted potential costs or penalties at the date of this report that the Commission is aware of, the potential is present.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE Q – LANDFILL JOINT VENTURE - CONTINUED

During 2023, the Commission voted to make a distribution to the participating governments in the amount of \$400,000. Additionally, the Commission distributed \$2,232,617 related to sales of methane. In addition, the Commission distributed \$40,000 to the participating governments for economic development. For the Jefferson Davis Parish Police Jury, the distribution amounted to \$891,687, of which \$881,687 was based on household percentages as explained above, and is recorded as other local sources in the General Fund. The \$10,000 distribution for economic development is recorded in the General Fund. There are no amounts due to this member government at December 31, 2023.

NOTE R – RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Police Jury has elected to purchase insurance coverage through the commercial insurance market to cover its exposure to loss. The Police Jury is insured up to policy limits for each of the above risks. There were no significant changes in coverage, retentions, or limits during the year ended December 31, 2023. Settled claims have not exceeded the commercial coverage in any of the previous three fiscal years.

NOTE S – CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end be transferred to the parish General Fund. The Criminal Court Fund had a surplus fund balance as of December 31, 2023, and will transfer money due to General Fund in 2024.

NOTE T – WIRELESS E911 SERVICE

The Jefferson Davis Parish Police Jury has fully implemented wireless E911 services. For the year ended December 31, 2023, the Police Jury collected \$257,425 from emergency telephone service charge from wireless systems. The funds collected from the service charge will be used to buy and lease necessary equipment, supplies, and other items needed to maintain and implement wireless E911 services.

NOTE U – ON-BEHALF PAYMENTS FOR SALARIES

GASB Statement No. 24, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Police Jury to report in the financial statements on-behalf salary payments made by the State of Louisiana to certain groups of Police Jury employees. Supplementary salary payments are made by the state directly to certain groups of employees. The Police Jury is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the year ended December 31, 2023, the state paid supplemental salaries to the Police Jury's justices of the peace, constables and fire chiefs. On-behalf payment recorded as revenues and expenditures in the fund financial statements for the year ended December 31, 2023, totaled \$21,600.

JEFFERSON DAVIS PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2023

NOTE V – PER DIEM

As provided by Louisiana Revised Statute, the Police Jury members received per diem for the year ended December 31, 2023 as follows:

Joseph Eastman	\$ 14,400
John Marceaux	9,600
Kori Myers	9,600
Ronald Fruge	9,600
John Buller	9,600
Emerson LaFargue	9,600
Marcus Peterson	9,600
Chad Talbot	9,600
Owen Cormier	9,600
Melvin Adams Jr.	9,600
John Woods	9,600
Timothy McKnight	9,600
Ruffin Guillory	9,600
	<u>\$ 129,600</u>

NOTE W – TAX ABATEMENTS

Louisiana's State Constitution Chapter VII Section 21 authorizes the State Board of Commerce and Industry to create a ten (10) year ad valorem tax abatement program for new manufacturing establishments in the State. Under the terms of this program, qualified businesses may apply for an exemption of local ad valorem taxes on capital improvements and equipment related to manufacturing for the first ten years of its operation; after which the property will be added to the local tax roll and taxed at the value and millages in force at the time. The future value of this exempt property could be subject to significant fluctuation from today's value; however, the Police Jury could receive a substantial increase in ad valorem tax revenues once the exemption on this property expires. All applicable agreements have been entered into by the Jefferson Davis Parish Police Jury and directly affect the Police Jury's ad valorem assessments. Because these taxes are not assessed or due, no adjustments have been made to the Police Jury's financial statements to record a receivable. As of December 31, 2023, \$2,962,105 of assessed property in the Police Jury's taxing jurisdiction is receiving this exemption, which amounts to \$94,942 in ad valorem taxes.

NOTE X – PRIOR PERIOD ADJUSTMENT

A prior period adjustment was made to beginning net position on the government-wide financial statements to correct the capital leased equipment calculation.

Net Position – beginning	\$ 86,922,931
Net increase in capital assets	<u>451,728</u>
Net Position – beginning – restated	<u>\$ 87,374,659</u>

REQUIRED SUPPLEMENTAL INFORMATION

JEFFERSON DAVIS PARISH POLICE JURY

Budgetary Comparison Schedule - General Fund

Year Ended December 31, 2023

	Budget		Actual Amounts	Variance
	Original	Amended	Budgetary Basis	Favorable (Unfavorable)
REVENUES				
Local sources:				
Taxes				
Ad valorem, net	\$ 926,700	\$ 962,530	\$ 963,674	\$ 1,144
Licenses and permits	678,000	709,601	711,772	2,171
Fees, charges, and commissions for services	131,870	134,688	137,948	3,260
Fines and forfeitures	90,000	10,677	11,083	406
Investment earnings	30,200	182,536	193,456	10,920
Other revenues	1,474,297	2,160,650	1,704,242	(456,408)
State sources:				
State revenue sharing (net)	90,000	95,420	95,420	-
Severance taxes	620,000	652,975	727,444	74,469
Other state funds	238,280	571,440	637,810	66,370
Federal sources	425,900	305,082	691,370	386,288
Total Revenues	<u>4,705,247</u>	<u>5,785,599</u>	<u>5,874,219</u>	<u>88,620</u>
EXPENDITURES				
Current:				
General government:	5,246,645	4,734,776	4,975,985	(241,209)
Public safety	114,650	149,313	79,274	70,039
Public works	500,200	618,883	438,039	180,844
Culture and recreation	76,250	56,319	37,262	19,057
Health and welfare	67,584	61,427	7,215	54,212
Capital outlay	250,000	483,480	552,254	(68,774)
Total Expenditures	<u>6,255,329</u>	<u>6,104,198</u>	<u>6,090,029</u>	<u>14,169</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,550,082)</u>	<u>(318,599)</u>	<u>(215,810)</u>	<u>(102,789)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,325,916	-	-	-
Operating transfers out	-	(445,448)	(445,470)	22
Sale of capital assets	-	(506)	(506)	-
Total other financing sources (uses)	<u>1,325,916</u>	<u>(445,954)</u>	<u>(445,976)</u>	<u>(22)</u>
NET CHANGES IN FUND BALANCE	(224,166)	(764,553)	(661,786)	(102,811)
FUND BALANCE - BEGINNING	<u>9,303,569</u>	<u>9,303,569</u>	<u>9,303,569</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 9,079,403</u>	<u>\$ 8,539,016</u>	<u>\$ 8,641,783</u>	<u>\$ (102,811)</u>

Reconciliation of budget basis to GAAP basis:

Net change in fund balance-budget basis	\$ (661,786)
Revenue accruals	490,140
Expenditure accruals	31,831
Net change in fund balance-GAAP basis	<u>\$ (139,815)</u>

JEFFERSON DAVIS PARISH POLICE JURY

Budgetary Comparison Schedule - Road Sales Tax No. 1 Sales Tax Fund

Year Ended December 31, 2023

	Budget		Actual Amounts	Variance
	Original	Amended	Budgetary Basis	Favorable (Unfavorable)
REVENUES				
Local sources:				
Taxes				
Sales taxes	\$ 3,800,000	\$ 4,068,649	\$ 4,120,465	\$ 51,816
Investment earnings	30,000	224,648	267,075	42,427
Other revenues	-	4,570	4,570	-
Total Revenues	<u>3,830,000</u>	<u>4,297,867</u>	<u>4,392,110</u>	<u>94,243</u>
EXPENDITURES				
Current:				
Public works	200,600	366,903	421,667	(54,764)
Capital outlay	<u>2,065,500</u>	<u>550,957</u>	<u>496,192</u>	<u>54,765</u>
Total Expenditures	<u>2,266,100</u>	<u>917,860</u>	<u>917,859</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,563,900</u>	<u>3,380,007</u>	<u>3,474,251</u>	<u>(94,244)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out	<u>(1,434,942)</u>	<u>(1,436,442)</u>	<u>(1,436,442)</u>	-
Total other financing sources (uses)	<u>(1,434,942)</u>	<u>(1,436,442)</u>	<u>(1,436,442)</u>	-
NET CHANGES IN FUND BALANCE	128,958	1,943,565	2,037,809	(94,244)
FUND BALANCE - BEGINNING	<u>9,303,569</u>	<u>9,303,569</u>	<u>8,170,314</u>	<u>(1,133,255)</u>
FUND BALANCE - ENDING	<u>\$ 9,432,527</u>	<u>\$ 11,247,134</u>	<u>\$ 10,208,123</u>	<u>\$ (1,227,499)</u>
Reconciliation of budget basis to GAAP basis:				
Net change in fund balance-budget basis			\$ 2,037,809	
Revenue accruals			(25,908)	
Expenditure accruals			<u>(2,046,478)</u>	
Net change in fund balance-GAAP basis			<u>\$ (34,577)</u>	

JEFFERSON DAVIS PARISH POLICE JURY

Budgetary Comparison Schedule - Section 8

Year Ended December 31, 2023

	Budget		Actual Amounts	Variance
	Original	Amended	Budgetary Basis	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ 3,500	\$ 1,681	\$ 565	\$ (1,116)
Other revenues	60,500	55,218	55,218	-
Federal sources	822,850	918,009	918,009	-
Total Revenues	886,850	974,908	973,792	(1,116)
EXPENDITURES				
Current:				
Health and welfare	886,850	988,372	990,251	(1,879)
Total Expenditures	886,850	988,372	990,251	(1,879)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(13,464)	(16,459)	2,995
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,325,916	-	-	-
Operating transfers out	-	(445,448)	-	(445,448)
Sale of capital assets	-	(506)	-	(506)
Total other financing sources (uses)	1,325,916	(445,954)	-	445,954
NET CHANGES IN FUND BALANCE	1,325,916	(459,418)	(16,459)	448,949
FUND BALANCE - BEGINNING	9,303,569	9,303,569	80,535	(9,223,034)
FUND BALANCE - ENDING	\$ 10,629,485	\$ 8,844,151	\$ 64,076	\$ (8,774,085)

Reconciliation of budget basis to GAAP basis:

Net change in fund balance-budget basis	\$ (16,459)
Revenue accruals	-
Expenditure accruals	(1,387)
Net change in fund balance-GAAP basis	\$ (17,846)

JEFFERSON DAVIS PARISH POLICE JURY

Budgetary Comparison Schedule - Regional Consolidated Jail Maintenance Tax

Year Ended December 31, 2023

	Budget		Actual Amounts	Variance
	Original	Amended	Budgetary Basis	Favorable (Unfavorable)
REVENUES				
Local sources:				
Taxes				
Sales taxes	\$ 3,000,000	\$ 3,251,133	\$ 3,274,840	\$ 23,707
Fines and forfeitures	-	5,685	2,315	(3,370)
Investment earnings	40,300	371,856	372,754	898
Other revenues	2,500	7,554	8,006	452
Total Revenues	<u>3,042,800</u>	<u>3,636,228</u>	<u>3,657,915</u>	<u>21,687</u>
EXPENDITURES				
Current:				
Public safety	2,387,086	2,694,165	3,111,178	(417,013)
Capital outlay	<u>90,000</u>	<u>5,974</u>	<u>4,701</u>	<u>1,273</u>
Total Expenditures	<u>2,477,086</u>	<u>2,700,139</u>	<u>3,115,879</u>	<u>(415,740)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>565,714</u>	<u>936,089</u>	<u>542,036</u>	<u>394,053</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCE	565,714	936,089	542,036	394,053
FUND BALANCE - BEGINNING	<u>9,303,569</u>	<u>9,303,569</u>	<u>14,241,857</u>	<u>4,938,288</u>
FUND BALANCE - ENDING	<u>\$ 9,869,283</u>	<u>\$ 10,239,658</u>	<u>\$ 14,783,893</u>	<u>\$ 5,332,341</u>
Reconciliation of budget basis to GAAP basis:				
Net change in fund balance-budget basis			\$ 542,036	
Revenue accruals			(10,370)	
Expenditure accruals			<u>360,729</u>	
Net change in fund balance-GAAP basis			<u>\$ 892,395</u>	

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Changes in Net OPEB Liability and Related Ratios

Year Ended December 31, 2023

	2018	2019	2020	2021	2022	2023
Total OPEB Liability						
Service cost	\$ 111,465	\$ 109,636	\$ 145,721	\$ 128,478	\$ 84,322	\$ 69,315
Interest on total OPEB liability	178,461	160,580	134,745	129,952	162,829	159,831
Effect of economic/demographic gains or losses	(456,608)	(194,553)	(190,662)	(267,728)	(501,030)	185,343
Effect of assumptions changes or inputs	236,219	925,747	88,527	(865,299)	(290,564)	(30,756)
Benefit payments	(55,520)	(61,164)	(93,016)	(119,325)	(127,020)	(103,961)
Net change in total OPEB Liability	14,017	940,246	85,315	(993,922)	(671,463)	279,772
Total OPEB liability - beginning	4,468,605	4,482,622	5,422,868	5,508,183	4,514,261	3,842,798
Total OPEB liability - ending (a)	<u>\$ 4,482,622</u>	<u>\$ 5,422,868</u>	<u>\$ 5,508,183</u>	<u>\$ 4,514,261</u>	<u>\$ 3,842,798</u>	<u>\$ 4,122,570</u>
Change in fiduciary net position						
Benefit payments	(55,520)	(61,164)	(93,016)	(119,325)	(127,020)	(103,961)
Employer contributions	55,520	61,164	93,016	119,325	127,020	103,961
Net change in fiduciary net position	-	-	-	-	-	-
Total fiduciary net position, beginning	-	-	-	-	-	-
Total fiduciary net position, ending	-	-	-	-	-	-
Net OPEB Liability	<u>\$ 4,482,622</u>	<u>\$ 5,422,868</u>	<u>\$ 5,508,183</u>	<u>\$ 4,514,261</u>	<u>\$ 3,842,798</u>	<u>\$ 4,122,570</u>
Fiduciary net position as a percentage of the total OPEB liability	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
Covered-employee payroll	<u>\$ 687,727</u>	<u>\$ 636,634</u>	<u>\$ 577,858</u>	<u>\$ 524,218</u>	<u>\$ 486,846</u>	<u>\$ 454,369</u>
Net OPEB liability as a percentage of covered-employee payroll	<u>651.80%</u>	<u>851.80%</u>	<u>953.20%</u>	<u>861.10%</u>	<u>789.30%</u>	<u>907.32%</u>

This schedule is intended to show information for 10-years. Additional years will be displayed as they become available.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2023

Parochial Employees' Retirement System of Louisiana

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability (asset)	0.13829%	0.15966%	0.16241%	0.18258%	0.19523%	0.18993%	0.20253%	0.20184%	0.18814%
Employer's proportionate share of the net pension liability (asset)	\$ 131,754	\$ (752,087)	\$ (284,770)	\$ 8,595	\$ 886,514	\$ (140,973)	\$ 417,105	\$ 531,306	\$ 51,439
Employer's covered payroll	\$ 1,002,305	\$ 1,071,241	\$ 1,052,487	\$ 1,157,715	\$ 1,194,842	\$ 1,168,814	\$ 1,201,089	\$ 1,157,283	\$ 1,065,721
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	13.15%	-70.21%	-27.06%	0.74%	74.20%	-12.06%	34.73%	45.91%	4.83%
Plan fiduciary net position as a percentage of the total pension liability	98.03%	110.46%	104.00%	99.89%	88.86%	101.98%	94.15%	92.23%	99.15%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of December 31, 2023.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2023

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
Parochial Employees' Retirement System of Louisiana					
2015	\$ 167,806	\$ 167,806	\$ -	\$ 1,157,283	14.5%
2016	\$ 156,142	\$ 156,142	\$ -	\$ 1,201,089	13.0%
2017	\$ 146,102	\$ 146,102	\$ -	\$ 1,168,814	12.5%
2018	\$ 137,404	\$ 137,404	\$ -	\$ 1,194,842	11.5%
2019	\$ 133,137	\$ 133,137	\$ -	\$ 1,157,715	11.5%
2020	\$ 132,880	\$ 132,880	\$ -	\$ 1,084,735	12.2%
2021	\$ 128,930	\$ 128,930	\$ -	\$ 1,052,487	12.3%
2022	\$ 131,227	\$ 131,227	\$ -	\$ 1,071,241	12.2%
2023	\$ 115,266	\$ 115,266	\$ -	\$ 1,002,305	11.5%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2023

Firefighters' Retirement System

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability (asset)	0.06823%	0.05388%	0.05898%	0.04530%	0.04682%	0.02746%	0.02831%	0.02898%	0.02524%
Employer's proportionate share of the net pension liability (asset)	\$ 445,324	\$ 379,895	\$ 209,027	\$ 313,999	\$ 293,183	\$ 157,969	\$ 160,704	\$ 189,555	\$ 136,218
Employer's covered payroll	\$ 170,985	\$ 140,890	\$ 143,029	\$ 111,643	\$ 111,521	\$ 63,800	\$ 63,800	\$ 63,800	\$ 52,200
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	260.45%	269.64%	146.14%	281.25%	262.89%	247.60%	251.89%	297.11%	260.95%
Plan fiduciary net position as a percentage of the total pension liability	77.69%	74.68%	86.78%	72.61%	73.96%	74.76%	73.55%	68.16%	72.45%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of June 30, 2023.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2023

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
Firefighters' Retirement System					
2015	\$ 16,747	\$ 16,747	\$ -	\$ 58,000	28.9%
2016	\$ 17,168	\$ 17,168	\$ -	\$ 63,800	26.9%
2017	\$ 16,928	\$ 16,928	\$ -	\$ 63,800	26.5%
2018	\$ 23,606	\$ 23,606	\$ -	\$ 87,445	27.0%
2019	\$ 27,678	\$ 27,678	\$ -	\$ 100,749	27.5%
2020	\$ 42,934	\$ 42,934	\$ -	\$ 141,824	30.3%
2021	\$ 47,305	\$ 47,305	\$ -	\$ 143,029	33.1%
2022	\$ 46,846	\$ 46,846	\$ -	\$ 140,890	33.3%
2023	\$ 62,904	\$ 62,904	\$ -	\$ 170,985	36.8%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2023

District Attorneys' Retirement System

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability (asset)	0.01500%	0.01544%	0.01591%	0.01427%	0.01361%	0.01291%	0.01321%	0.01468%	0.01382%
Employer's proportionate share of the net pension liability (asset)	\$ 12,862	\$ 16,630	\$ 2,833	\$ 11,303	\$ 4,377	\$ 4,153	\$ 3,562	\$ 2,811	\$ 276
Employer's covered payroll	\$ 9,985	\$ 9,985	\$ 9,803	\$ 8,841	\$ 8,024	\$ 8,024	\$ 8,024	\$ 8,023	\$ 8,023
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	128.81%	166.55%	28.90%	127.85%	54.55%	51.76%	44.39%	35.04%	3.44%
Plan fiduciary net position as a percentage of the total pension liability	85.85%	81.65%	96.79%	84.86%	93.13%	92.92%	93.57%	95.09%	99.45%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of June 30, 2023.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2023

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
District Attorneys' Retirement System					
2015	\$ 421	\$ 421	\$ -	\$ 8,023	5.2%
2016	\$ 140	\$ 140	\$ -	\$ 8,023	1.7%
2017	\$ -	\$ -	\$ -	\$ 8,024	0.0%
2018	\$ 50	\$ 50	\$ -	\$ 8,024	0.6%
2019	\$ 211	\$ 211	\$ -	\$ 8,024	2.6%
2020	\$ 393	\$ 393	\$ -	\$ 8,841	4.4%
2021	\$ 667	\$ 667	\$ -	\$ 9,803	6.8%
2022	\$ 949	\$ 949	\$ -	\$ 9,985	9.5%
2023	\$ 1,073	\$ 1,073	\$ -	\$ 9,985	10.7%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2023

Registrar of Voters Employees' Retirement System

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability (asset)	0.28452%	0.29069%	0.26356%	0.30708%	0.26583%	0.00301%	0.36993%	0.30288%	0.28372%
Employer's proportionate share of the net pension liability (asset)	\$ 54,072	\$ 71,278	\$ 8,361	\$ 66,153	\$ 49,711	\$ 71,044	\$ 69,175	\$ 85,943	\$ 69,483
Employer's covered payroll	\$ 41,600	\$ 41,600	\$ 41,600	\$ 41,600	\$ 36,511	\$ 41,756	\$ 43,160	\$ 41,606	\$ 34,486
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	129.98%	171.34%	20.10%	159.02%	136.15%	170.14%	160.28%	206.56%	201.48%
Plan fiduciary net position as a percentage of the total pension liability	86.73%	82.46%	97.68%	83.32%	84.83%	80.57%	80.51%	73.98%	76.86%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of June 30, 2023.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2023

<u>Date</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
Registrar of Voters Employees' Retirement System					
2015	\$ 9,362	\$ 9,362	\$ -	\$ 40,052	23.4%
2016	\$ 9,172	\$ 9,172	\$ -	\$ 43,160	21.3%
2017	\$ 7,985	\$ 7,985	\$ -	\$ 43,160	18.5%
2018	\$ 6,101	\$ 6,101	\$ -	\$ 35,888	17.0%
2019	\$ 7,280	\$ 7,280	\$ -	\$ 41,600	17.5%
2020	\$ 7,488	\$ 7,488	\$ -	\$ 41,600	18.0%
2021	\$ 7,488	\$ 7,488	\$ -	\$ 41,600	18.0%
2022	\$ 7,488	\$ 7,488	\$ -	\$ 41,600	18.0%
2023	\$ 7,488	\$ 7,488	\$ -	\$ 41,600	18.0%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer's Proportionate Share of Net Pension Liability

December 31, 2023

Louisiana State Employees' Retirement System

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability (asset)	0.28452%	0.00022%	0.00022%	0.00021%	0.00022%	0.00023%	0.00024%	0.00024%	0.00023%
Employer's proportionate share of the net pension liability (asset)	\$ 13,655	\$ 16,405	\$ 11,999	\$ 17,451	\$ 15,794	\$ 15,549	\$ 16,612	\$ 18,454	\$ 15,303
Employer's covered payroll	\$ 4,168	\$ 4,167	\$ 4,168	\$ 4,168	\$ 4,168	\$ 4,168	\$ 4,168	\$ 4,167	\$ 4,167
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	327.62%	393.69%	287.88%	418.69%	378.93%	373.06%	398.56%	442.86%	367.24%
Plan fiduciary net position as a percentage of the total pension liability	68.40%	63.65%	72.80%	58.00%	62.90%	64.30%	62.54%	57.73%	62.66%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*The amounts presented have a measurement date of June 30, 2023.

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Employer Contributions

December 31, 2023

Date	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
Louisiana State Employees' Retirement System					
2015	\$ 1,659	\$ 1,659	\$ -	\$ 4,167	39.8%
2016	\$ 1,586	\$ 1,586	\$ -	\$ 4,167	38.1%
2017	\$ 1,628	\$ 1,628	\$ -	\$ 4,168	39.1%
2018	\$ 1,672	\$ 1,672	\$ -	\$ 4,168	40.1%
2019	\$ 1,719	\$ 1,719	\$ -	\$ 4,168	41.2%
2020	\$ 1,770	\$ 1,770	\$ -	\$ 4,168	42.5%
2021	\$ 1,794	\$ 1,794	\$ -	\$ 4,167	43.1%
2022	\$ 1,867	\$ 1,867	\$ -	\$ 4,167	44.8%
2023	\$ 1,888	\$ 1,888	\$ -	\$ 4,168	45.3%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

OTHER SUPPLEMENTAL INFORMATION

JEFFERSON DAVIS PARISH POLICE JURY

Combining Balance Sheet - Non-Major Governmental Funds

December 31, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
ASSETS				
Cash and cash equivalents	\$ 11,791,931	\$ -	\$ -	\$ 11,791,931
Investments	1,385,572	-	-	1,385,572
Receivables, net	132,387	-	-	132,387
Due from other funds	-	-	-	-
Restricted cash and cash equivalents	-	1,250,895	-	1,250,895
Total Assets	<u>13,309,890</u>	<u>1,250,895</u>	<u>-</u>	<u>14,560,785</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 13,309,890</u>	<u>\$ 1,250,895</u>	<u>\$ -</u>	<u>\$ 14,560,785</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 637,401	\$ -	\$ -	\$ 637,401
Due to other funds	60,000	-	-	60,000
Total Liabilities	<u>697,401</u>	<u>-</u>	<u>-</u>	<u>697,401</u>
DEFERRED INFLOWS OF RESOURCES	<u>328,148</u>	<u>3,836</u>	<u>-</u>	<u>331,984</u>
FUND BALANCES				
Restricted for:				
Public safety	4,936,744	-	-	4,936,744
Public works	3,824,778	-	-	3,824,778
Culture and recreation	-	-	-	-
Health and welfare	976,484	-	-	976,484
Debt service	-	1,247,059	-	1,247,059
Capital projects	-	-	-	-
Other general government	2,546,335	-	-	2,546,335
Culture and recreation	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>12,284,341</u>	<u>1,247,059</u>	<u>-</u>	<u>13,531,400</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 13,309,890</u>	<u>\$ 1,250,895</u>	<u>\$ -</u>	<u>\$ 14,560,785</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds

Year Ended December 31, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 5,572,954	\$ 53,709	\$ -	\$ 5,626,663
Licenses and permits	13,300	-	-	13,300
Fees, charges, and commissions for services	561,048	-	-	561,048
Fines, forfeitures, and court costs	-	-	-	-
Investment earnings	244,716	33	-	244,749
Other revenues	380,420	-	-	380,420
State sources:				-
State parish transportation funds	486,452	-	-	486,452
State revenue sharing (net)	44,757	-	-	44,757
Other state funds	66,232	-	-	66,232
Federal sources	58,974	-	-	58,974
Total revenues	<u>7,428,853</u>	<u>53,742</u>	<u>-</u>	<u>7,482,595</u>
EXPENDITURES				
General government	795,445	-	-	795,445
Public safety	2,685,864	1,696	-	2,687,560
Public works	2,075,461	1,500	15	2,076,976
Health and welfare	175,804	-	-	175,804
Debt service				
Principal	-	1,320,425	-	1,320,425
Interest	-	230,685	-	230,685
Capital outlay	972,239	-	-	972,239
Total expenditures	<u>6,704,813</u>	<u>1,554,306</u>	<u>15</u>	<u>8,259,134</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>724,040</u>	<u>(1,500,564)</u>	<u>(15)</u>	<u>(776,539)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in	445,400	1,531,611	70	1,977,081
Operating transfers out	(95,169)	-	-	(95,169)
Sale of capital assets	3,178	-	-	3,178
Total other financing sources (uses)	<u>353,409</u>	<u>1,531,611</u>	<u>70</u>	<u>1,885,090</u>
NET CHANGES IN FUND BALANCES	1,077,449	31,047	55	1,108,551
FUND BALANCES - ENDING	<u>11,206,892</u>	<u>1,216,012</u>	<u>(55)</u>	<u>12,422,849</u>
FUND BALANCES - ENDING	<u>\$ 12,284,341</u>	<u>\$ 1,247,059</u>	<u>\$ -</u>	<u>\$ 13,531,400</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2023

	E-911 Communications District	Criminal Court Fund	Parish Road Fund	Courthouse and Jail Maintenance Fund	Sub Road Dist No. 1 Fund	Cooperative Extension Service	Fire District No. 1 Fund	Fire District No. 2 Fund
ASSETS								
Cash and cash equivalents	\$ 1,752,843	\$ 99,907	\$ 60,522	\$ 1,665,294	\$ 496,740	\$ 994,107	\$ 19,651	\$ 1,767,632
Investments	-	-	-	843,769	-	-	-	541,803
Receivables, net	52,617	19,970	4,096	2,264	38	708	-	48
Due from other funds	-	-	-	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-	-	-	-
Total Assets	<u>1,805,460</u>	<u>119,877</u>	<u>64,618</u>	<u>2,511,327</u>	<u>496,778</u>	<u>994,815</u>	<u>19,651</u>	<u>2,309,483</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,805,460</u>	<u>\$ 119,877</u>	<u>\$ 64,618</u>	<u>\$ 2,511,327</u>	<u>\$ 496,778</u>	<u>\$ 994,815</u>	<u>\$ 19,651</u>	<u>\$ 2,309,483</u>
LIABILITIES								
Accounts, salaries, and other payables	\$ 43,829	\$ 14,689	\$ 435	\$ 16,286	\$ 20,893	\$ 1,762	\$ 1,973	\$ 365,581
Due to other funds	-	-	-	-	-	-	10,000	-
Total Liabilities	<u>43,829</u>	<u>14,689</u>	<u>435</u>	<u>16,286</u>	<u>20,893</u>	<u>1,762</u>	<u>11,973</u>	<u>365,581</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	53,894	12,001	16,569	16,246	31,374
FUND BALANCES								
Restricted for:								
Public safety	1,761,631	-	-	-	-	-	(8,568)	1,912,528
Public works	-	-	64,183	-	463,884	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	976,484	-	-
Debt service	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Other general government	-	105,188	-	2,441,147	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	<u>1,761,631</u>	<u>105,188</u>	<u>64,183</u>	<u>2,441,147</u>	<u>463,884</u>	<u>976,484</u>	<u>(8,568)</u>	<u>1,912,528</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,805,460</u>	<u>\$ 119,877</u>	<u>\$ 64,618</u>	<u>\$ 2,511,327</u>	<u>\$ 496,778</u>	<u>\$ 994,815</u>	<u>\$ 19,651</u>	<u>\$ 2,309,483</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2023

	Fire District No. 3 Fund	Fire District No. 4 Fund	Fire District No. 5 Fund	Fire District No. 6 Fund	Fire District No. 7 Fund	Special Ward Road & Bridge Div One Fund	Special Ward Road & Bridge Div Two Fund	Special Ward Road & Bridge Div Three Fund	Total
ASSETS									
Cash and cash equivalents	\$ 811,470	\$ 362,855	\$ 131,966	\$ 24,500	\$ 76,938	\$ 1,888,470	\$ 42,947	\$ 1,596,089	\$ 11,791,931
Investments	-	-	-	-	-	-	-	-	1,385,572
Receivables, net	9,703	25,306	-	10,714	36	47	6,840	-	132,387
Due from other funds	-	-	-	-	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-	-	-	-	-
Total Assets	<u>821,173</u>	<u>388,161</u>	<u>131,966</u>	<u>35,214</u>	<u>76,974</u>	<u>1,888,517</u>	<u>49,787</u>	<u>1,596,089</u>	<u>13,309,890</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 821,173</u>	<u>\$ 388,161</u>	<u>\$ 131,966</u>	<u>\$ 35,214</u>	<u>\$ 76,974</u>	<u>\$ 1,888,517</u>	<u>\$ 49,787</u>	<u>\$ 1,596,089</u>	<u>\$ 13,309,890</u>
LIABILITIES									
Accounts, salaries, and other payables	\$ 15,012	\$ 17,123	\$ 7,384	\$ 4,658	\$ 46	\$ 71,936	\$ 24,045	\$ 31,749	\$ 637,401
Due to other funds	-	-	-	50,000	-	-	-	-	60,000
Total Liabilities	<u>15,012</u>	<u>17,123</u>	<u>7,384</u>	<u>54,658</u>	<u>46</u>	<u>71,936</u>	<u>24,045</u>	<u>31,749</u>	<u>697,401</u>
DEFERRED INFLOWS OF RESOURCES	<u>34,781</u>	<u>17,035</u>	<u>21,331</u>	<u>13,762</u>	<u>1,203</u>	<u>46,110</u>	<u>7,187</u>	<u>56,655</u>	<u>328,148</u>
FUND BALANCES									
Restricted for:									
Public safety	771,380	354,003	103,251	(33,206)	75,725	-	-	-	4,936,744
Public works	-	-	-	-	-	1,770,471	18,555	1,507,685	3,824,778
Culture and recreation	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	976,484
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Other general government	-	-	-	-	-	-	-	-	2,546,335
Culture and recreation	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	<u>771,380</u>	<u>354,003</u>	<u>103,251</u>	<u>(33,206)</u>	<u>75,725</u>	<u>1,770,471</u>	<u>18,555</u>	<u>1,507,685</u>	<u>12,284,341</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 821,173</u>	<u>\$ 388,161</u>	<u>\$ 131,966</u>	<u>\$ 35,214</u>	<u>\$ 76,974</u>	<u>\$ 1,888,517</u>	<u>\$ 49,787</u>	<u>\$ 1,596,089</u>	<u>\$ 13,309,890</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2023

	E-911 Communications District	Criminal Court Fund	Parish Road Fund	Courthouse and Jail Maintenance Fund	Sub Road Dist No. 1 Fund	Cooperative Extension Service	Fire District No. 1 Fund	Fire District No. 2 Fund
REVENUES								
Local sources:								
Taxes:								
Ad valorem	\$ -	\$ -	\$ -	\$ 709,597	\$ 325,746	\$ 264,031	\$ 100,173	\$ 514,627
Licenses and permits	-	-	13,300	-	-	-	-	-
Fees, charges, and commissions for services	328,986	232,062	-	-	-	-	-	-
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-
Investment earnings	44,639	226	32	62,250	582	25,570	368	59,031
Other revenues	22,372	9,065	33,031	-	4,918	181	18,699	49,321
State sources:								
State parish transportation funds	-	-	486,452	-	-	-	-	-
State revenue sharing (net)	-	-	-	27,911	-	-	2,040	-
Other state funds	63,141	-	-	-	506	-	-	-
Federal sources	-	-	-	-	717	-	-	-
Total revenues	<u>459,138</u>	<u>241,353</u>	<u>532,815</u>	<u>799,758</u>	<u>332,469</u>	<u>289,782</u>	<u>121,280</u>	<u>622,979</u>
EXPENDITURES								
General government	-	177,708	-	617,737	-	-	-	-
Public safety	490,407	-	-	-	238,085	-	115,779	316,090
Public works	-	-	878,459	-	-	-	-	-
Health and welfare	-	-	-	-	-	175,804	-	-
Debt service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	192,145	2,500	51,640	30,121	429,637
Total expenditures	<u>490,407</u>	<u>177,708</u>	<u>878,459</u>	<u>809,882</u>	<u>240,585</u>	<u>227,444</u>	<u>145,900</u>	<u>745,727</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(31,269)</u>	<u>63,645</u>	<u>(345,644)</u>	<u>(10,124)</u>	<u>91,884</u>	<u>62,338</u>	<u>(24,619)</u>	<u>(122,748)</u>
OTHER FINANCING SOURCES (USES):								
Operating transfers in	-	91,000	354,400	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	(38,482)	-
Transfer to component unit for capital project	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>91,000</u>	<u>354,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(38,482)</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(31,269)	154,645	8,756	(10,124)	91,884	62,338	(63,101)	(122,748)
FUND BALANCES - BEGINNING	<u>1,792,900</u>	<u>(49,457)</u>	<u>55,427</u>	<u>2,451,271</u>	<u>372,000</u>	<u>914,146</u>	<u>54,534</u>	<u>2,035,276</u>
FUND BALANCES - ENDING	<u>\$ 1,761,631</u>	<u>\$ 105,188</u>	<u>\$ 64,183</u>	<u>\$ 2,441,147</u>	<u>\$ 463,884</u>	<u>\$ 976,484</u>	<u>\$ (8,568)</u>	<u>\$ 1,912,528</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2023

	Fire District No. 3 Fund	Fire District No. 4 Fund	Fire District No. 5 Fund	Fire District No. 6 Fund	Fire District No. 7 Fund	Special Ward Road & Bridge Div One Fund	Special Ward Road & Bridge Div Two Fund	Special Ward Road & Bridge Div Three Fund	Total
REVENUES									
Local sources:									
Taxes:									
Ad valorem	\$ 565,807	\$ 451,211	\$ 615,616	\$ 221,756	\$ 15,629	\$ 911,617	\$ 122,610	\$ 754,534	\$ 5,572,954
Licenses and permits	-	-	-	-	-	-	-	-	13,300
Fees, charges, and commissions for services	-	-	-	-	-	-	-	-	561,048
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-	-
Investment earnings	26,237	12,120	6,712	3,075	40	1,687	460	1,687	244,716
Other revenues	35,463	94,829	39,326	55,351	-	-	17,864	-	380,420
State sources:									
State parish transportation funds	-	-	-	-	-	-	-	-	486,452
State revenue sharing (net)	-	-	-	-	-	-	-	14,806	44,757
Other state funds	-	-	-	-	-	1,406	841	338	66,232
Federal sources	16,953	25,225	4,338	7,696	-	1,652	1,503	890	58,974
Total revenues	<u>644,460</u>	<u>583,385</u>	<u>665,992</u>	<u>287,878</u>	<u>15,669</u>	<u>916,362</u>	<u>143,278</u>	<u>772,255</u>	<u>7,428,853</u>
EXPENDITURES									
General government	-	-	-	-	-	-	-	-	795,445
Public safety	382,548	235,387	623,564	272,080	11,924	-	-	-	2,685,864
Public works	-	-	-	-	-	653,132	130,123	413,747	2,075,461
Health and welfare	-	-	-	-	-	-	-	-	175,804
Debt service	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Capital outlay	21,275	121,514	123,407	-	-	-	-	-	972,239
Total expenditures	<u>403,823</u>	<u>356,901</u>	<u>746,971</u>	<u>272,080</u>	<u>11,924</u>	<u>653,132</u>	<u>130,123</u>	<u>413,747</u>	<u>6,704,813</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>240,637</u>	<u>226,484</u>	<u>(80,979)</u>	<u>15,798</u>	<u>3,745</u>	<u>263,230</u>	<u>13,155</u>	<u>358,508</u>	<u>724,040</u>
OTHER FINANCING SOURCES (USES):									
Operating transfers in	-	-	-	-	-	-	-	-	445,400
Operating transfers out	-	(39,100)	-	(17,587)	-	-	-	-	(95,169)
Transfer to component unit for capital project	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	2,378	-	800	-	-	-	-	3,178
Total other financing sources (uses)	<u>-</u>	<u>(36,722)</u>	<u>-</u>	<u>(16,787)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>353,409</u>
NET CHANGES IN FUND BALANCES	240,637	189,762	(80,979)	(989)	3,745	263,230	13,155	358,508	1,077,449
FUND BALANCES - BEGINNING	<u>530,743</u>	<u>164,241</u>	<u>184,230</u>	<u>(32,217)</u>	<u>71,980</u>	<u>1,507,241</u>	<u>5,400</u>	<u>1,149,177</u>	<u>11,206,892</u>
FUND BALANCES - ENDING	<u>\$ 771,380</u>	<u>\$ 354,003</u>	<u>\$ 103,251</u>	<u>\$ (33,206)</u>	<u>\$ 75,725</u>	<u>\$ 1,770,471</u>	<u>\$ 18,555</u>	<u>\$ 1,507,685</u>	<u>\$ 12,284,341</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Balance Sheet - Debt Service Funds (Non-major)

December 31, 2023

	Road Sales Tax No. 1 Sinking Fund	Fire District No. 7 Sinking Fund	Fire District No. 1 Sinking Fund	Fire District No. 4 Sinking Fund	Fire District No. 6 Sinking Fund	Total
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Receivables, net	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Restricted cash and cash equivalents	1,190,715	1,950	-	-	58,230	1,250,895
Total Assets	<u>1,190,715</u>	<u>1,950</u>	<u>-</u>	<u>-</u>	<u>58,230</u>	<u>1,250,895</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,190,715</u>	<u>\$ 1,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,230</u>	<u>\$ 1,250,895</u>
LIABILITIES						
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	3,836	3,836
FUND BALANCES						
Restricted for:						
Debt service	1,190,715	1,950	-	-	54,394	1,247,059
Total Fund Balances	<u>1,190,715</u>	<u>1,950</u>	<u>-</u>	<u>-</u>	<u>54,394</u>	<u>1,247,059</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,190,715</u>	<u>\$ 1,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,230</u>	<u>\$ 1,250,895</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Debt Service Funds (Non-major)

Year Ended December 31, 2023

	Road Sales Tax No. 1 Sinking Fund	Fire District No. 7 Sinking Fund	Fire District No. 1 Sinking Fund	Fire District No. 4 Sinking Fund	Fire District No. 6 Sinking Fund	Total
REVENUES						
Taxes:						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 53,709	\$ 53,709
Interest earnings	-	-	-	-	33	33
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,742</u>	<u>53,742</u>
EXPENDITURES						
Public safety	-	-	-	-	1,696	1,696
Public works	1,500	-	-	-	-	1,500
Debt service:						
Principal	1,210,000	-	23,425	35,000	52,000	1,320,425
Interest	<u>203,400</u>	<u>-</u>	<u>15,057</u>	<u>4,100</u>	<u>8,128</u>	<u>230,685</u>
Total expenditures	<u>1,414,900</u>	<u>-</u>	<u>38,482</u>	<u>39,100</u>	<u>61,824</u>	<u>1,554,306</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,414,900)</u>	<u>-</u>	<u>(38,482)</u>	<u>(39,100)</u>	<u>(8,082)</u>	<u>(1,500,564)</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in (out)	<u>1,436,442</u>	<u>-</u>	<u>38,482</u>	<u>39,100</u>	<u>17,587</u>	<u>1,531,611</u>
Total other financing sources (uses)	<u>1,436,442</u>	<u>-</u>	<u>38,482</u>	<u>39,100</u>	<u>17,587</u>	<u>1,531,611</u>
NET CHANGES IN FUND BALANCES	21,542	-	-	-	9,505	31,047
FUND BALANCES - BEGINNING	<u>1,169,173</u>	<u>1,950</u>	<u>-</u>	<u>-</u>	<u>44,889</u>	<u>1,216,012</u>
FUND BALANCES - ENDING	<u>\$ 1,190,715</u>	<u>\$ 1,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,394</u>	<u>\$ 1,247,059</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Balance Sheet - Capital Project Funds (Non-major)

December 31, 2023

	LCDBG Ike/Gustov	LCDBG Laura/Delta Disaster Recovery	LCDBG Disaster Recovery Capital Improvements	Total
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables, net	-	-	-	-
Due from other funds	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Total Assets	-	-	-	-
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Total Liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted for:				
Capital projects	-	-	-	-
Total Fund Balances	-	-	-	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JEFFERSON DAVIS PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Capital Project Funds (Non-major)

Year Ended December 31, 2023

	LCDBG Ike/Gustov	LCDBG Laura/Delta Disaster Recovery	LCDBG Disaster Recovery Capital Improvements	Total
REVENUES				
Intergovernmental - federal	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Public works	-	15	-	15
Total expenditures	-	15	-	15
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(15)	-	(15)
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)	22	15	33	70
Total other financing sources (uses)	22	15	33	70
NET CHANGES IN FUND BALANCES	22	-	33	55
FUND BALANCES - BEGINNING	(22)	-	(33)	(55)
FUND BALANCES - ENDING	\$ -	\$ -	\$ -	\$ -

JEFFERSON DAVIS PARISH POLICE JURY

JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING ENTITY
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION

Year Ended December 31, 2023

	First Six Month Period Ended June 30, 2023	Second Six Month Period Ended December 31, 2023
Cash Presentation		
Receipts From:		
Jefferson Davis Parish Sheriff - Bond Fees	22,184	16,445
Jefferson Davis Parish Sheriff - Forfeitures/Seizures	16,452	10,453
Jefferson Davis Parish Sheriff - Criminal Court Costs/Fees	3,560	5,175
Jefferson Davis Parish Sheriff - Criminal Court Costs Fines - Other	66,920	91,405
Subtotal Receipts	109,116	123,478
Ending Balance of Amounts Assessed but Not Received	-	-

JEFFERSON DAVIS PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended December 31, 2023

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS THROUGH GRANTOR NUMBER	DISBURSEMENTS/ EXPENDITURES
United States Department of Housing and Urban Development Section 8 Housing Choice Voucher Program	14,871	LA 188VO	918,009 *
United States Department of Homeland Security Passed through the Louisiana Office of Homeland Security/Emergency Preparedness: Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4559-DR-LA	<u>950,344</u>
Total Federal Awards			<u>\$ 1,868,353</u>

Note A -- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Jefferson Davis Parish Police Jury under programs of the federal government for the year ended December 31, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Jefferson Davis Parish Police Jury, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Jefferson Davis Parish Police Jury.

NOTE B -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

(2) The Jefferson Davis Parish Police Jury, Louisiana has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

(3) For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

* Major program

See accompanying independent auditors' report and the accompanying notes to the required supplemental information.

OTHER INFORMATION

JEFFERSON DAVIS PARISH POLICE JURY

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

Year Ended December 31, 2023

Agency Head Name: Steven Eastman, Police Jury President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 14,400
Benefits – Insurance	-
Benefits – Retirement	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Unvouchered Expenses	-
Special Meals	-

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

January 24, 2025

To the Members of
Jefferson Davis Parish Police Jury

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise Jefferson Davis Parish Police Jury's basic financial statements, and have issued our report thereon dated January 24, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jefferson Davis Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness Jefferson Davis Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Jefferson Davis Parish Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or, detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Members of
Jefferson Davis Parish Police Jury
January 24, 2025
Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jefferson Davis Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs.

The Jefferson Davis Parish Police Jury's Responses to Findings

The Jefferson Davis Parish Police Jury's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Jefferson Davis Parish Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Sharon Cassidy Guillory

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

January 24, 2025

To the Members of
Jefferson Davis Police Jury

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jefferson Davis Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Jefferson Davis Parish Police Jury's major federal programs for the year ended December 31, 2023. Jefferson Davis Parish Police Jury's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

To the Members of
Jefferson Davis Parish Police Jury
January 24, 2025
Page Two

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

To the Members of
Jefferson Davis Parish Police Jury
January 24, 2025
Page Three

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned function, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Dragan, Cassidy: Shillory

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Findings and Questioned Costs

Year Ended December 31, 2023

1. Summary of Auditors' Results:

Financial Statements

Type of auditors' report issued:

Opinion unit

Governmental Activities
Aggregate Discretely Presented Component Units
Major Funds
Aggregate Remaining Fund Information

Type of Opinion

Unmodified
Adverse
Unmodified
Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes X no
- Control deficiencies identified that are not considered to be material weakness(es)? _____ yes X none reported

Noncompliance material to financial statements noted?

_____ yes X no

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? _____ yes X no
- Control deficiency(s) identified that are not considered to be material weakness(es)? _____ yes X none reported

Type of auditors' report issued on compliance for major programs: unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of the Uniform Guidance?

_____ yes X no

Identification of major programs:

CFDA Number

14.871

Name of Federal Program

Section 8 Housing Choice Voucher Program

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

_____ yes X no

Continued

JEFFERSON DAVIS PARISH POLICE JURY

Schedule of Findings and Questioned Costs - Continued

Year Ended December 31, 2023

2. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards

2023-001 – Late filing of audit with Louisiana Legislative Auditor

Condition: The Police Jury did not submit the audited financial statements to the Louisiana Legislative Auditor by the due date of June 30, 2024.

Criteria: L.R.S. 24:513 provides that the financial statements are to be filed with the Legislative Auditor within six months of the close of the fiscal year.

Cause: The December 31, 2022 audit was not completed until September 2024 which resulted the December 31, 2023 audit starting after the due date.

Effect: According to the Legislative Auditor of the State of Louisiana, failure to comply with the six-month statutory submission of the financial reports is a reportable instance of noncompliance with state law.

Recommendation: We recommend the Police Jury establish appropriate controls for ensuring the required reports will be submitted timely in the future.

Management's Response and Corrective Actions: The Police Jury will implement procedures for ensuring the required reports are submitted timely in the future.

3. Federal Award Findings and Responses

None

4. Prior Year Audit Findings

2022-01 (C) – Late filing of audit with Louisiana Legislative Auditor

Current Status: This a repeat finding in 2023. See 2023-001.

INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES
FOR THE YEAR ENDED DECEMBER 31, 2023

January 24, 2025

To the Members of the
Jefferson Davis Parish Police Jury
and the Louisiana Legislative Auditor
Jennings, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year January 1, 2023 through December 31, 2023. The Police Jury's management is responsible for those C/C areas identified in the SAUPs.

Jefferson Davis Parish Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal year January 1, 2023 through December 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

- i. *Budgeting*, including preparing, adopting, monitoring, and amending the budget.

The Police Jury's policies and procedures manual addresses budgeting.

- ii. *Purchasing*, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

The Police Jury's policies and procedures manual addresses purchasing.

- iii. *Disbursements*, including processing, reviewing, and approving.

The Police Jury's policies and procedures manual addresses disbursements.

- iv. *Receipts/Collections*, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmations with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

The Police Jury's policies and procedures manual addresses receipt/collections.

- v. *Payroll/Personnel*, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

The Police Jury's policies and procedures manual addresses payroll/personnel.

- vi. *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

The Police Jury's policies and procedures manual addresses contracting.

- vii. *Travel and Expense Reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

The Police Jury's policies and procedures manual does not address travel and expense reimbursement.

Management Response: The Police Jury will update its policies and procedures manual to include each of the travel and expense reimbursement items.

- viii. *Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

The Police Jury's policies and procedures manual does not address credit cards.

Management Response: The Police Jury will update its policies and procedures manual to include each of the credit card items.

- ix. *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

The Police Jury's policies and procedures manual addresses ethics.

- x. *Debt Service*, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

The Police Jury's policies and procedures manual addresses debt service.

- xi. *Information Technology Disaster Recovery/Business Continuity*, includes (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

The Police Jury's policies and procedures manual addresses information technology disaster recovery/business continuity.

Management Response: The Police Jury will update its policies and procedures manual to include each of the information technology disaster recovery/business continuity items.

- xii. *Prevention of Sexual Harassment*, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

The Police Jury's policies and procedures manual addresses prevention of sexual harassment.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and
 - i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exceptions were found as a result of this procedure.

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exceptions were found as a result of this procedure.

- iii. For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in

the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

No exceptions were found as a result of this procedure.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No exceptions were found as a result of this procedure.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

No exceptions were found as a result of this procedure.

- ii. Bank reconciliations include evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared. (e.g., initialed and dated, electronically logged); and

No exceptions were found as a result of this procedure.

- iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions were found as a result of this procedure.

4) Collections

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/check/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

The listing was provided by management.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe the job duties are properly segregated at each collection location such that:

- i. Employees that are responsible for cash collections do not share cash drawers/registers;

No exceptions were found as a result of this procedure.

- ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit:

No exceptions were found as a result of this procedure.

- iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

No exceptions were found as a result of this procedure.

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not responsible for collecting cash, unless another employee/official verifies the reconciliation.

No exceptions were found as a result of this procedure.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

No exceptions were found as a result of this procedure.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supported documentation for each of the deposits and:

- i. Observe that receipts are sequentially pre-numbered.

No exceptions were found as a result of this procedure.

- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exceptions were found as a result of this procedure.

- iii. Trace the deposit slip total to the actual deposit per the bank statement.

No exceptions were found as a result of this procedure.

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

No exceptions were found as a result of this procedure.

- v. Trace the actual deposit per the bank statement to the general ledger.

No exceptions were found as a result of this procedure.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

The listing was provided by management.

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

No exceptions were found as a result of this procedure.

- ii. At least two employees are involved in processing and approving payments to vendors;

No exceptions were found as a result of this procedure.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

No exceptions were found as a result of this procedure.

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

No exceptions were found as a result of this procedure.

- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exceptions were found as a result of this procedure.

- C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

No exceptions were found as a result of this procedure.

- ii. Observe whether the disbursement documentation included evidence (e.g. initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

No exceptions were found as a result of this procedure.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy.

No exceptions were found as a result of this procedure.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

The listing was provided by management.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each

card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excess fuel card usage) were reviewed and approved, in writing, (or electronically approved) by someone other than the authorized card holder; and

No exceptions were found as a result of this procedure.

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions were found as a result of this procedure.

- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g. each card should have 10 transactions subject to inspection). For each transaction, observed that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

No exceptions were found as a result of this procedure.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

No exceptions were found as a result of this procedure.

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

No exceptions were found as a result of this procedure.

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

No exceptions were found as a result of this procedure.

- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions were found as a result of this procedure.

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

No exceptions were found as a result of this procedure.

- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter);

No exceptions were found as a result of this procedure.

- iii. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

No exceptions were found as a result of this procedure.

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions were found as a result of this procedure.

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to the authorized salaries/pay rates in the personnel files.

No exceptions were found as a result of this procedure.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

- i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation sick, compensatory);

No exceptions were found as a result of this procedure.

- ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials.

No exceptions were found as a result of this procedure.

- iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exceptions were found as a result of this procedure.

- iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of this procedure.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to the entity policy.

No exceptions were found as a result of this procedure.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions were found as a result of this procedure.

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and

- i. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

No exceptions were found as a result of this procedure.

- ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exceptions were found as a result of this procedure.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exceptions were found as a result of this procedure.

11) Debt Service

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that the State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

The Police Jury did not issue any debt.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exceptions were found as a result of this procedure.

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

The Police Jury was not aware of any misappropriation of public funds or assets during the fiscal year.

- B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions were found as a result of this procedure.

13) Information Technology Disaster Recovery/Business Continuity

- A. Perform the following procedures,

- i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management. No exceptions were found as a result of this procedure.

- ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management. No exceptions were found as a result of this procedure.

- iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management. No exceptions were found as a result of this procedure.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management. No exceptions were found as a result of this procedure.

- C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation

demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions were found as a result of this procedure.

- B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exceptions were found as a result of this procedure.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- i. Number and percentage of public servants in the agency who have completed the training requirements;

No exceptions were found as a result of this procedure.

- ii. Number of sexual harassment complaints received by the agency;

No exceptions were found as a result of this procedure.

- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

No exceptions were found as a result of this procedure.

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exceptions were found as a result of this procedure.

- v. Amount of time it took to resolve each complaint.

No exceptions were found as a result of this procedure.

We were engaged by Jefferson Davis Parish Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Jefferson Davis Parish Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Shagun, Cassidy: Shillory