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REGENT DRAINAGE DISTRICT NO. 1
ST. JOHN THE BAPTIST PARISH COUNCIL
LAFAYETTE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 1955

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewed, sent to and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~SEP 21 1956~~ 71 825

TABLE OF CONTENTS

	<u>PAGE</u>
Accountant's Compilation Report.....	3
I. Combined Statements - Overview	
Combined Balance Sheet - All Fund Types and	
Account Groups.....	2
Combined Statement of Revenues, Expenditures, and	
Changes in Fund Balance - All Governmental Fund Types.....	3
Statement of Revenues, Expenditures, and Changes in	
Fund Balance - Budget and Actual - Special Revenue Fund.....	4
	Schedule
Supplemental Information Schedule-Schedule	
of Compensation Paid Board Members	1 5
II. Other Reports Required by Government	
Auditing Standards:	<u>Exhibit</u>
A. Independent Auditor's Report on Applying	
Agreed-Upon Procedures	A

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To the Board of Commissioners
Reserve Drainage District No. 1
St. John the Baptist Parish Council
Lafayette, Louisiana

I have compiled the accompanying financial statements of Reserve Drainage District No. 1, a composite unit of the St. John the Baptist Parish Council, as of December 31, 1996, and for the year then ended, and the accompanying supplementary information contained in Schedule I, which is presented only for supplementary analysis purpose, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedule information that is the representation of management. I have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government unit's financial position and results of operation. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Nelson W. Schweinsypher

August 15, 1996

DR1896-1

H. Schwanzyder

Public Accountant

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August 15, 1996

Reserve Drainage District No. 1
St. John the Baptist Parish Council
1000 N. Airline Hwy.
Lafayette, La 70003

To the Board of Commissioners:

Enclosed is the compilation and agreed upon procedures report issued for the Reserve Drainage District No. 1.

Management failed to issue the district's report within six months of year end, which is a material issue of noncompliance with state law.

In addition, management failed to provide to me a copy of the wire transfer from the RDC to the paying agent bank to pay off the bonds due February 1, 1996. The amount was not deposited or paid through either of the district's bank accounts.

If you have any questions, please call me at (504) 652-2871.

Sincerely,

Milan H. Schwanzyder

ANNUAL FINANCIAL REPORT NO. 1
 OF THE THE EPISCOPAL PARISH COUNCIL
 LANSING, MICHIGAN
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 1995

Governmental Fund Types

	Special Revenue	Fund Services	Total Governmental Fund(s)
REVENUES:			
Special Assessments	\$37,712		\$37,712
General Donations	\$47	\$14,856	\$14,903
TOTAL REVENUES	\$37,759	\$14,856	\$52,615
EXPENSES:			
Salaries			
Advertising	\$42		\$42
Printing Special Fees	1,355		1,355
Fuel	1,855		1,855
Insurance	522		522
Maintenance and Repairs	1,498		1,498
Professional Fees	1,825		1,825
Security	218		218
Utilities	657		657
Travel Reimbursements	1,756		1,756
Debt Service-			
Principal Payments		\$44,578	\$44,578
Interest Expense		12,148	12,148
TOTAL EXPENSES	\$11,466	\$56,726	\$68,192
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	\$26,293	(41,870)	(15,577)
OTHER FINANCING SOURCES (USES)			
Operating transfer from primary government		\$37,175	\$37,175
TOTAL OTHER FINANCING SOURCES (USES)		\$37,175	\$37,175
EXCESS (DEFICIT) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENSES	\$52,586	(4,695)	\$47,891
FUND BALANCE-BEGINNING, January 1	\$2,426	\$26,742	\$29,168
FUND BALANCE-ENDING, December 31	\$27,507	\$28,047	\$55,554

See Accountant's Certification Report
PAGE 1

RESERVE BANKING DISTRICT NO. 1
 ST. JOHN THE BAPTIST PARISH COUNCIL
 LAHOUSSA, LOUISIANA
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL - SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 1995

	Governmental Fund Types		
	Budget	Actual	Percentage- Compared to
	-----	-----	-----
REVENUES:			
Special Assessments	\$25,000	\$27,750	111.00%
Interest Earnings	0	567	567.00%
TOTAL REVENUES	25,000	28,317	113.27%
EXPENDITURES:			
Current:			
Advertising	750	547	72.93%
Paying Agent Fees	750	1,000	133.33%
Fuel	1,000	1,000	100.00%
Insurance	8,750	107	1.22%
Maintenance and Repairs	1,500	1,000	66.67%
Professional Fees	1,000	1,000	100.00%
Security	200	200	100.00%
Utilities	500	507	101.40%
Office Expense	100	0	0.00%
Salary and Retirement	10,500	1,156	10.96%
Payroll Taxes	1,000	0	0.00%
TOTAL EXPENDITURES	27,000	10,666	39.13%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(2,000)	17,651	882.55%
FUND BALANCE (DEFICIT), January 1	10,000	10,000	100.00%
FUND BALANCE (DEFICIT), December 31	8,000	27,651	345.64%

See Assessor's Certification Report.

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPOINTED AGENCIES-UPON PROCEDURES**

To the Board of Commissioners
Reserve Drainage District No. 1
St. John the Baptist Parish Council
LaPlace, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Reserve Drainage District No. 1 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Reserve Drainage District No. 1's compliance with certain laws and regulations during the year ended December 31, 1985 included in the accompanying Louisiana Appropriation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2231-2251 (the public bid law).

No expenditures were made during the year for materials and supplies exceeding \$5,000 or public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management: a list of the immediate family members of each Board member as defined by LSA-RS 42:1101-1104 (the code of ethics), and a list of outside business interests of all Board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes of a meeting held on February 9, 1998, which indicated that the budget had been adopted by the commissioners of Reserve Drainage District No. 1 by a vote of 5 in favor and none opposed. No amendments were made to the budget during the year.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%. Revenues of the Special Revenue Fund failed to meet total budgeted revenues by more than five percent.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

Six of the payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the accountant and the chairman of the Board of Commissioners. In addition, each of the disbursements were traced to the district's minute book where they were approved by the full commission.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by ASA-MS 12.1 through 12.13 (the open meetings law).

Reserve Drainage District No. 1 is only required to post a notice of each meeting and the accompanying agenda at the building in which the meeting is to be held. Although management has asserted that such documents were properly posted, I could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Expenses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approvals or payments noted of this nature were made.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Reserve Drainage District No. 1 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

August 14, 1994



Nolan H. Schneider

SECRET 2

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