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**BERNARD PARISH SHERIFF**  
Lafayette, Louisiana

**Financial Statements**  
**With Independent Auditor's Reports**  
**As of and for the Year Ended June 30, 2000**  
**With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: FEB 7 7 1998

**Ernst & Young**  
Certified Public Accountants

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**MONROE PARISH SHERIFF**

Lafayette, Louisiana

Financial Statements  
With Independent Auditor's Reports  
As of and for the Year Ended June 30, 1998  
With Supplemental Information Schedules

**C O N T E N T S**

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**VERNON PARISH SHERIFF**  
**MONROE, LOUISIANA**  
**For the Year Ended June 30, 1998**

**C O N T E N T S**

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**HERBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

65 Terra Avenue  
Alexandria, LA 71302  
318/442-7368  
Fax: 318/442-9485

**Independent Auditor's Report**

**VERNON PARISH SHERIFF**  
Iteeville, Louisiana

I have audited the financial statements of the Vernon Parish Sheriff as of June 30, 1998, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Vernon Parish Sheriff as of June 30, 1998, and the results of operations and changes in cash flows for the year then ended, in conformity with generally accepted accounting principles.

The Sheriff is a defendant in several lawsuits that are in various stages of resolution and their ultimate outcome cannot presently be determined. Accordingly, no provision for any liability that may result has been made in the accompanying financial statements.

Governmental Accounting Standards Board Technical Bulletin 98-3, *Disclosures about Fear 2000 Issues*, requires disclosure of certain matters regarding the Year 2000 issue. The Sheriff has included such disclosures in Note 12. Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Accordingly, I do not provide assurance that the Sheriff is or will be Year 2000 ready, that the Sheriff's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Sheriff does business will be Year 2000 ready.

In accordance with Government Auditing Standards, I have also issued a report dated December 29, 1998, on my consideration of the internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, and grants.

**BERNON PARISH SHERIFF**  
Lecellie, Louisiana  
Audit Report, June 30, 1968

My audit was made for the purpose of forming an opinion on the financial statements. The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the financial statements of the Bernon Parish Sheriff. Such information has been subjected to the procedures applied in the audit of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

*Herb S. May*

Herb S. May  
Alexandria, Louisiana  
December 29, 1968

WORTH TRUST COMPANY  
 1000 WEST 100th Street  
 A.S. 98040-1000 AND WASHINGTON BRANCH  
 WASHINGTON BRANCH, June 30, 1998

	1998 ASSETS	1997 LIABILITIES	1998 NET ASSETS	1997 NET ASSETS	1998 LIABILITIES	1997 LIABILITIES	1998 NET ASSETS
<b>ASSETS AND OTHER CREDIT</b>							
Fixed and cash marketable securities	\$28,000	\$27,000	\$28,000	\$27,000			\$28,000
Inventory				11,200			11,200
Loans, real estate, and equipment					\$1,000,000		\$1,000,000
Other Assets						\$20,000	\$20,000
Amounts due to be paid for retirement of general long-term debt						1,000,000	1,000,000
<b>TOTAL ASSETS AND OTHER CREDIT</b>	<b>\$28,000</b>	<b>\$27,000</b>	<b>\$28,000</b>	<b>\$38,200</b>	<b>\$1,000,000</b>	<b>\$1,020,000</b>	<b>\$1,000,000</b>
<b>LIABILITIES, EQUITY AND OTHER CREDIT</b>							
Accounts payable	\$6,000						\$6,000
Other liabilities and others	17,000		\$18,000				17,000
Unaffiliated of independent contractors					\$1,000,000		\$1,000,000
Other liabilities						17,000	17,000
<b>TOTAL LIABILITIES</b>	<b>\$23,000</b>	<b>\$18,000</b>	<b>\$18,000</b>	<b>\$18,000</b>	<b>\$1,000,000</b>	<b>\$17,000</b>	<b>\$1,000,000</b>
Equity							
Retained earnings							
Reserves for contingencies							
Reserves for other assets							
Reserves for other liabilities							
<b>TOTAL EQUITY</b>	<b>\$5,000</b>	<b>\$9,000</b>	<b>\$10,000</b>	<b>\$20,200</b>	<b>\$0</b>	<b>\$1,003,000</b>	<b>\$1,000,000</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT</b>	<b>\$28,000</b>	<b>\$27,000</b>	<b>\$28,000</b>	<b>\$38,200</b>	<b>\$1,000,000</b>	<b>\$1,020,000</b>	<b>\$1,000,000</b>

The accompanying notes are an integral part of this statement.

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GOVERNMENTAL ACCOUNTS  
 Louisville, Kentucky  
 GOVERNMENTAL FUND TYPE

Statement of Revenues, Expenditures, and Changes in Fund Balance  
 for the Year Ended June 30, 1998

	4/1/98 Fund	2007 2007/11 Fund	TOTAL (UNRECORDED DUPLICATE)
<b>REVENUES</b>			
All sources (less)			
Intergovernmental revenues:	51,217,293		51,217,293
Local grants:			71,609
Federal grants	(1,684)		241,000
State grants	241,000		547,580
Fees, charges, and commissions for services	2,423,548		5,871,545
Use of money and property	75,580		25,500
Total revenues	5,117,909	6061	5,223,909
<b>EXPENDITURES</b>			
Fund-to-fund:			
Current:			
Personnel services	3,837,400		4,207,400
Operating services	551,214		645,214
Materials and supplies	159,261		159,261
Travel and other charges	87,890		87,890
Debt service:			
Principal	598,440	171,140	665,580
Interest and bank charges	57,825	115,880	170,705
Capital outlay	207,283		217,283
Total expenditures	5,426,913	286,920	5,713,833
<b>EXCESS (Deficiency) of REVENUES OVER</b>			
<b>EXPENDITURES</b>	(309,004)	(286,920)	(595,924)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in		286,920	286,920
Operating transfers out	(286,920)		(286,920)
Proceeds from bank loans	600,000		600,000
Sale of assets	6,125		6,125
Increase in capital leases	90,820		90,820
Total Other Financing Sources (Uses)	209,125	286,920	496,045

(Continued)

The accompanying notes are an integral part of this statement.

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VIRGIN SLATE CORP  
 VIRGINIA, GEORGIA  
 GOVERNMENT FUND YEAR

Statement of Revenues, Expenditures, and Changes in Fund Balance  
 for the Year Ended June 30, 1988

	GENERAL FUND	DEPT SERVICES FUND	TOTAL (PERMANENT ONLY)
	*****	*****	*****
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES *****			
OVER EXPENDITURES AND OTHER USES *****	(1498,050)	58,815	(1500,121)
FUND BALANCE AT BEGINNING OF YEAR *****	205,437	188,368	673,797
DECREASE IN RESERVE FOR INDEBTEDNESS *****	(495)	899	(1495)
FUND BALANCE AT END OF YEAR *****	100,897	117,966	1003,276

(Continued)

The accompanying notes are an integral part of this statement.

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**WORKSHEET SHEET**  
**(continuation)**  
**STATEMENT OF FINANCIAL POSITION - GENERAL FUND**

**Statement of Revenues, Expenditures, and Changes Fund Balance**  
**Budget (2000-2001) Actual and Actual**  
**for the Year Ended June 30, 2000**

	BUDGET	ACTUAL	ENCUMBRANCE	BUDGET DIFF.	ACTUAL DIFFERENCE
<b>REVENUES</b>					
Ad valorem taxes	\$1,200,000	\$1,217,770		\$17,770	(\$17,770)
Intergovernmental resources:					
Local grants	60,000	71,004		11,000	(11,000)
Federal grants	241,000	241,000		0	0
State grants	100,000	100,000		0	0
Fees, charges, and contributions for services	3,200,000	3,271,500		71,500	(71,500)
Net of money and property	10,000	10,000		0	0
<b>Total revenues</b>	<b>\$4,811,000</b>	<b>\$4,851,274</b>	<b>000</b>	<b>\$40,274</b>	<b>(\$40,274)</b>
<b>EXPENDITURES</b>					
<b>Public safety</b>					
<b>Salaries</b>					
Personal services	3,011,000	3,017,500		6,500	(6,500)
Operating services	270,000	261,514		(8,486)	8,486
Materials and supplies	270,000	268,004		(1,996)	1,996
Travel and other charges	70,000	67,000	000	(3,000)	3,000
Other services					
Principal	500,000	500,000		0	0
Interest and bond charges	0	17,514		17,514	(17,514)
Capital outlay	217,000	217,000	(90,000)	0	90,000
<b>Total expenditures</b>	<b>\$4,295,000</b>	<b>\$4,297,514</b>	<b>(90,000)</b>	<b>\$2,514</b>	<b>(\$2,514)</b>
<b>GRAND DEFICIENCY OF REVENUES OVER</b>					
<b>EXPENDITURES</b>	<b>(11,000)</b>	<b>(66,240)</b>	<b>90,000</b>	<b>(77,240)</b>	<b>(\$77,240)</b>
<b>OTHER FINANCING SOURCES</b>					
Operating transfers in					
Operating transfers out	(200,000)	(200,000)		(200,000)	0
Proceeds from bond issue	500,000	500,000		0	0
Sale of assets	0	0		0	0
Increase in capital leases		90,000	(90,000)	90,000	0
<b>Total other financing sources (uses)</b>	<b>300,000</b>	<b>290,000</b>	<b>(90,000)</b>	<b>(10,000)</b>	<b>\$10,000</b>

(Continued)

The accompanying notes are an integral part of this statement.

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WISCONSIN POWER ENERGY  
 Limited, Corporation  
 STATEMENTS FROM 1971 - GENERAL FUND

Statement of Revenues, Expenditures, and Change Fund Balance  
 Budget (Non-IAAF) (Actual) and Actual  
 for the Year (ended June 30, 1980)

	NON-IAAF BUDGET	ACTUAL	ADJUSTMENTS	ACTUAL ON BUDGET BASE	CHANGE AMOUNT NON-IAAF
EXCESS (Deficiency) of REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER DEDUCTIONS	206,700	(100,000)	(400)	206,300	(100,000)
FUND BALANCE AT BEGINNING OF YEAR	500,000	500,000		500,000	000
INCREASE (DECREASE) IN RESERVE FOR DEFICIT	000	(400)	000		
FUND BALANCE AT END OF YEAR	706,700	400,000	000	706,300	(100,000)

(Non-Audited)

The accompanying notes are an integral part of this statement.

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VENCO PACIFIC ENERGY  
 Lakeville, Louisiana  
 REGISTRAR FUND FUND - UNCLASSIFIED FUND

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings  
 For the Year Ended June 30, 1998

<b>OPERATING REVENUES</b>	
-----	
Sales to inmates and others	\$174,884
-----	
<b>OPERATING EXPENSES</b>	
-----	
Personal services	30,858
Cost of items sold	121,837
Supplies	35,338
	-----
Total expenses	188,033
-----	
<b>OPERATING INCOME</b>	<b>(13,149)</b>
-----	
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<b>46,571</b>
-----	
<b>RETAINED EARNINGS AT END OF YEAR</b>	<b>\$33,422</b>
-----	

The accompanying notes are an integral part of this statement.

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VENCO PACIFIC ENERGY  
 INCORPORATED, Operations  
 FORMERLY VECO 1980-1991 - (SCHEDULED) FUND

Statement of Cash Flow  
 For the Year Ended June 30, 1992

Cash Flows from operating activities:	
Cash received from sales to customers	1254,864
Cash disbursed for goods and services	(124,803)
	-----
Net cash provided (used) by operating activities	1037
	-----
Net increase (Decrease) in cash and cash equivalents	1037
Cash and Cash Equivalents at Beginning of Year	29,184
Cash and Cash Equivalents at End of Year	-----
	30,221
	-----
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	(511,063)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase in Inventory	32,140
	-----
Net Cash Provided (Used) By Operating Activities	1037
	-----

The accompanying notes are an integral part of this statement.

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**IBERON PARISH SHERIFF**  
Lassalle, Louisiana

Notes to the Financial Statements  
at June 30, 1998 and for the Year Then Ended

**INTRODUCTION**

As provided by Article 9, Section 23, of the Louisiana Constitution of 2004, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to law residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As ex-officio parish tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the sheriff is an independently elected official (governing body) and is legally separate and is fiscally independent, the sheriff is a separate governmental reporting entity. The sheriff includes all funds, account groups, activities, et cetera, that are within its oversight responsibility.

Certain units of local government over which the sheriff exercises no oversight responsibility, such as the parish police jury, the parish school board, the parish clerk of court, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the sheriff.

**B. FUND ACCOUNTING**

The sheriff uses funds and account groups to report on financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

**VERNON PARISH SHERIFF**  
Louisville, Louisiana  
Notes to the Financial Statements  
(Continued)

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the sheriff are classified in three categories: governmental (General Fund), proprietary (enterprise) fund, and fiduciary (agency) funds. These funds are described as follows:

**General Fund**

The General Fund, as provided by Louisiana Revised Statute 30:3422, is the principal fund of the sheriff's office and accounts for the operations of the sheriff's office. The sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, et cetera. General operating expenditures are paid from this fund.

**Enterprise Fund**

The enterprise fund, operated similar to a business enterprise, is comprised of the inmate commissary fund which sells items to inmates.

**Agency Funds**

The agency funds are used as depositories for civil suits, cash bonds, loans, fees, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. The agency funds are essential to ensure (assets equal liabilities) and do not involve measurement of results of operations.

**B. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The General Fund is accounted for using a form of financial resources measurement focus. The accompanying financial statements have been prepared on the modified accrual basis of accounting. The General Fund uses the following practices in recording revenues and expenditures:

**VERNON PARISH SHERIFF**  
Lafayette, Louisiana  
Notes to the Financial Statements  
(Continued)

**Revenues**

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1890 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the sheriff is entitled to the funds.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recognized when received by the sheriff.

Based on the above criteria, ad valorem tax, the related state revenue sharing, intergovernmental revenues, and fees, charges, and commissions for services are treated as susceptible to accrual.

**EXPENDITURES**

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**OTHER FINANCING SOURCES (Uses)**

Proceeds from the sale of general fixed assets, insurance reimbursements on damaged property, etc., are accounted for as other financing sources and are recognized when received. Fixed assets acquired through capital leases, installment purchase contracts, etc., are recorded as expenditures and other financing uses at the time of acquisition.

**VERNON PARISH SHERIFF**  
Lafayette, Louisiana  
Notes to the Financial Statements  
(Continued)

**E. BUDGET PRACTICES**

A proposed budget is published in the official journal at least ten days prior to a public hearing. The public hearing is held at the sheriff's office during the month of June for comments from taxpayers. The proposed budget, prepared on the modified accrual basis of accounting, are adopted by the sheriff prior to June 30 of each year. The budgets are legally adopted, and amended as necessary, by the sheriff. All appropriations lapse at year end. Neither a system of encumbrance accounting nor formal integration of the budget into the accounting system is employed as a management control device. However, periodic budgetary comparisons are made. Budget amounts included in the accompanying financial statements include the final amended budget.

**F. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include amounts in petty cash, demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in income-producing items with original maturities of usually 90 days or less and nonnegotiable certificates of deposits. Under state law, the sheriff may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under the Louisiana law and national banks having their principal offices in Louisiana.

**G. INVENTORY**

Inventory of the General Fund consists of commodities received from the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry, as provided by the Food Distribution Program (FDOP 20-590). Inventory items are valued at unit prices established by the USDA and are recorded as expenditures under the purchase method using the first-in, first out (FIFO) cost flow assumption. Reported inventory is equally offset by a reservation of fund balance which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory of the proprietary fund consists of purchased commissary items, including soft drinks, camp, tobacco products, etc. Purchased inventory items are valued on the gross profit basis using the first-in, first out (FIFO) cost flow assumption.

**H. FIXED ASSETS**

Fixed assets of governmental fund are recorded as expenditures at the time they are purchased, and the related assets are capitalized (reported) in the general fixed asset account group. Public domain or infrastructures, such as sidewalks and parking lots, are not capitalized. No depreciation has been provided on general fixed assets. Approximately 99 per cent of the fixed assets are valued at actual historical cost while the remaining 1 per cent are valued at estimated historical cost, based on historical cost of similar items.



**IBIBOH PARISH SHERIFF**  
Lacrosse, Louisiana  
Notes to the Financial Statements  
(Continued)

**D. LONG-TERM DEBT**

Long-term debt expected to be financed from the General Fund is reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term debt are recognized in the Debt Service Fund when due.

**J. COMPENSATED ABSENCES**

Full-time deputies of the Sheriff's office, depending on length of service, earn from 5 to 18 days of vacation and sick leave each year. Vacation leave must be taken in the year earned. Accumulated leave is not paid upon termination of employment. At June 30, 1998, there are no accumulated and vested benefits relating to vacation and sick leave that require disclosure or accrual to conform with generally accepted accounting principles.

**K. TOTAL COLUMN ON BALANCE SHEET**

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**2. UNITED TAXES**

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Law Enforcement District	10.44	10.44	None
Law Enforcement District	7.00	7.00	2000

**3. CASH AND CASH EQUIVALENTS**

At June 30, 1998, the Sheriff has cash and cash equivalents (bank balances) as follows:

Petty cash	\$0,400
Interest-bearing demand deposits	992,076
Total	<u>\$992,476</u>

**VERNON PLATON SHERIFF**  
 Leesville, Louisiana  
 Notes to the Financial Statements  
 (Continued)

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are in the name of the governmental entity in the trust department of the fiscal agent bank. At June 30, 1986, the sheriff has \$1,396,817 in deposits (collected bank balances). These balances are secured from risk by \$211,383 of federal deposit insurance and \$884,734 of pledged securities held by the fiscal agent bank in its trust department.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 28:3129 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the sheriff that the fiscal agent has failed to pay deposited funds upon demand.

**4. RECEIVABLES**

The receivables at June 30, 1986, are as follows:

Class of Receivable	General	Agency	Total
	Fund	Fund	
Ad valorem taxes	\$1,540		\$1,540
Intergovernmental revenues	26,840		26,840
Fees, charges, and commissions for services	798,431		798,431
Other	<u>1,128</u>		<u>1,128</u>
Total	<u>\$228,739</u>	<u>None</u>	<u>\$228,739</u>

**5. DEPOSITS IN OTHER AGENCIES**

A summary of changes in general fund assets follows:

	Land	Buildings	Equipment	Total
Beginning balance	\$103,578	\$2,358,368	\$1,280,979	\$3,742,925
Additions			377,680	377,680
Deductions			<u>188,180</u>	<u>188,180</u>
Ending balance	<u>\$103,578</u>	<u>\$2,358,368</u>	<u>\$1,460,479</u>	<u>\$4,922,425</u>

**VERNON PARISH SHERIFF**  
Lafayette, Louisiana  
Notes to the Financial Statements  
(Continued)

**6. PENSION PLAN**

Substantially all employees of the Vernon Parish Sheriff's office are members of the Louisiana Sheriffs Pension and Relief Fund (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

All sheriffs and all deputies who are found to be physically fit, who earn at least \$400 per month, and who were between the ages of 35 and 55 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 17 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of creditable service. The percentage factor to be used for each year of service is 2.5 per cent for each year if total service is at least 17 but less than 25 years, 3.75 per cent for each year if total service is at least 25 but less than 30 years, and 5 per cent for each year if total service is at least 30 years. In any case, the retirement benefit cannot exceed 500 per cent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 17 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 25 years of credited service are also eligible to elect early retirement benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established by state statute.

Members are required by state statute to contribute 8.70 percent of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The current rate is 5.8 percent of annual covered payroll. Contributions to the System include one-half of one per cent of the taxes shown to be collectible by the tax rolls of each parish and a direct appropriation from the State of Louisiana. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:303, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System for the years ending June 30, 2000, 2001, and 2002, were \$184,021, \$183,580, and \$90,676, respectively, equal to the required employer's contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriffs Pension and Relief Fund, Post Office Box 3162, Monroe, LA 71208, or by calling (318) 382-3181.

**VERNON PARISH SHERIFF**  
 Leesville, Louisiana  
 Notes to the Financial Statements  
 (Continued)

**F. CHANGES IN AGENCY FUND BALANCES**

A summary of changes in agency fund balances due to taxing bodies and others follows:

	Agency Funds			
	Leesville	Tax Collector	Levee	Total
Balance at June 30, 1997	<u>\$49,736</u>	<u>\$26,607</u>	<u>\$1,807</u>	<u>\$78,150</u>
Additions	1,441,798	8,713,876	100,000	10,265,674
Disbursements	<u>(1,492,004)</u>	<u>(8,892,000)</u>	<u>(100,000)</u>	<u>(10,484,004)</u>
Balance at June 30, 1998	<u>\$49,530</u>	<u>\$708,483</u>	<u>\$101,807</u>	<u>\$759,820</u>

**G. TAXES PAID UNDER PROTEST**

Louisiana Revised Statute 47:1578 provides that taxpayers, at the time of payment of all taxes due, give notice to the tax collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the tax collector for a period of 30 days. If suit is filed within the 30-day period for recovery of such amounts, the funds are held pending outcome of the suit. If the taxpayer prevails, the tax collector refunds the amount due, with interest at the rate of 7 per cent per annum from the date the funds were received by the tax collector. The following is a summary of changes in the taxes paid under protest as recorded in the tax collector Agency Funds:

Balance, June 30, 1997	\$180,790
Additions:	
Taxes	58,873
Interest	4,593
Settlements to taxing bodies and others	<u>(58,873)</u>
Balance, June 30, 1998	<u>\$184,383</u>

**WISDOM PARISH SHERIFF**  
 Gretna, Louisiana  
 Notes to the Financial Statements  
 (Continued)

**9. CHANGES IN GENERAL LONG-TERM DEBT**

The following is a summary of general long-term debt transactions during the year:

	Certificates of Indebtedness	Total Interest Purchases	Total
Balance at June 30, 1997	\$1,905,383	189,320	\$ 2,094,703
Additions	NONE	96,825	96,825
Deductions	<u>(271,185)</u>	<u>(24,440)</u>	<u>(295,625)</u>
Balance at June 30, 1998	<u>\$1,634,198</u>	<u>\$70,605</u>	<u>\$1,704,803</u>

The \$2,608,800 Excess Revenue Certificates of Indebtedness dated December 31, 1992, is payable in equal installments of \$185,643 through December 1, 2002 and bears an interest rate of 6 per cent per annum. Principal and interest payments are made from the Debt Service Fund.

The annual requirements to amortize the outstanding certificates of indebtedness, including interest of \$286,296, is as follows:

Year Expires June 30	
1999	308,258
2000	308,848
2001	309,438
2002	309,300
2003	<u>307,568</u>
Total	<u>\$1,543,412</u>

**VERNON PARISH SHERIFF**  
 Leesville, Louisiana  
 Notes to the Financial Statements  
 (Continued)

The following schedule presents a summary of the capital lease commitments as of June 30, 2000:

	Present Value		Total Minimum Lease Payments
	of Minimum Lease Payments	Interest	
Computer equipment	\$2,238	167	\$2,405
Vehicles	89,217	3,689	92,906
Total	<u>\$91,455</u>	<u>\$3,856</u>	<u>\$95,311</u>

The following is a schedule of the future minimum capital lease payments, together with the present value of the net minimum lease payments:

Year Ending June 30	
2000	\$27,187
2001	<u>37,186</u>
Total minimum lease payments	64,373
Less - amount representing interest	<u>(27,689)</u>
Present value of net minimum lease payments	<u>\$36,684</u>

**18. RISK MANAGEMENT**

The sheriff's office is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Louisiana law provides that the sheriff may join with other sheriffs to form an interlocal risk management agency for the development and administration of an interlocal risk management program. The Vernon Parish Sheriff has joined together with other sheriffs to form the Louisiana Sheriff's Risk Management Program, a public entity risk pool currently operating as a common risk management and insurance program for Louisiana sheriffs. The sheriff pays an annual premium to the pool for his general and professional liability insurance coverage.

The agreement for formation of the Louisiana Sheriff's Risk Management Program, administered by the Louisiana Sheriff's Association, provides for the pool to be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. The sheriff estimates the range of contingent losses, if any, to be borne by the government will not exceed the available insurance coverage.

**VERNON PASCHER SHERIFF**  
Laplace, Louisiana  
Notes to the Financial Statements  
(Continued)

The Louisiana Sheriff's Risk Management Program has published its own financial report which can be obtained from the Louisiana Sheriff's Association, 1375 Nicholson Drive, Baton Rouge, LA 70804.

In addition to the above, the sheriff has obtained commercial insurance for all the aforementioned risks and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**13. LITIGATION AND CLAIMS**

As June 30, 2000, the sheriff is involved in several lawsuits seeking damages in excess of \$250,000. Legal counsel for the sheriff has stated that an unfavorable outcome on any and/or all of these suits would not exceed the current liability insurance coverage acquired by the sheriff through commercial insurance.

**12. YEAR 2000 ISSUE**

The Year 2000 Issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the sheriff's operations as early as fiscal year 2000.

The sheriff has completed an inventory of the mission-critical computer systems that may be affected by the Year 2000 Issue and that are necessary in conducting operations.

The sheriff has completed testing and validation on the electronic equipment that is considered mission-critical to conducting operations.

Because of the unprecedented nature of the Year 2000 Issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the sheriff is or will be Year 2000 ready, that the sheriff's remediation efforts will be successful in whole or in part, or that parties with whom the sheriff does business will be Year 2000 ready.

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**BERNARD PARISH SHERIFF**  
Lafayette, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULE**

**As of June 30, 1958, and for the Year Then Ended**

**FUNDARY FUND TYPE - AGENCY FUNDS**

**SHERIFF'S FUND** -- accounts for funds held in civil suits, sheriff's sales, and garnishments. It also accounts for collection of bonds, fines, and costs and payment of these collections to the recipients in accordance with applicable laws. The Sheriff's Fund is comprised of the Civil, Bond, and Fines and Costs Funds of the Sheriff.

**TAX COLLECTION FUND** -- Article 8, Section 27 of the Louisiana Constitution of 1901 provides that the sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies.

**INMATE FUND** -- accounts for money deposited by various prison inmates while incarcerated to the sheriff. Withdrawals are made for purchases by the inmates. Remaining balances to the credit of a prisoner are refunded upon release or transfer to another prison.

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JEFFERSON PARISH SHERIFF  
 Leesville, Louisiana  
 FUND/CLASS FUND TYPE - AGENCY FUND

Continuing Balance Sheet, June 30, 2008

	SHERIFF'S FUND	TAG EXCEPTION FUND	IMMATE FUND	TOTALS
	-----	-----	-----	-----
<b>ASSETS</b>				
-----				
Cash and cash equivalents	\$104,402	\$157,509	\$35,489	\$300,400
	-----	-----	-----	-----
<b>LIABILITIES</b>				
-----				
Due to taxing bodies and others	\$104,402	\$157,509	\$35,489	\$300,400
	-----	-----	-----	-----

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**PEPPER HARBOR POLICE  
 DISTRICT, COAST GUARD  
 FINANCIAL FUND TYPE - AGONY FUND**

**Comparing Schedule of Changes in Unsettled Balances  
 for the Year Ended June 30, 1998**

	SHERRIFF'S Fund	TAX COLLECTION Fund	AGONY Fund	TOTAL
<b>UNSETTLED BALANCES AT BEGINNING OF YEAR</b>	<b>3158,198</b>	<b>3148,000</b>	<b>311,300</b>	<b>6617,500</b>
<b>ADDITIONS</b>				
<b>Deposits:</b>				
Sherriff's sales				
Roads	58,830			58,830
Advance deposits (initial)	311,644			311,644
Fines and costs	1,527,884			1,527,884
Police invoices			193,131	193,131
Other deposits	1,288			1,288
Taxes, fees, etc., paid to tax collector		8,732,829		8,732,829
<b>Total additions</b>	<b>1,901,280</b>	<b>8,732,829</b>	<b>193,131</b>	<b>10,827,240</b>
<b>Total</b>	<b>3,730,488</b>	<b>9,880,829</b>	<b>394,431</b>	<b>11,405,748</b>
<b>DEDUCTIONS</b>				
Taxes, fees, etc., distributed to taxing bodies and others		8,882,094		8,882,094
<b>Deposits settled to:</b>				
Sherriff's General Fund	323,180			323,180
Police pay	128,938			128,938
District attorney	378,448			378,448
Clerk of court	118,275			118,275
Indigent defender board	398,442			398,442
Miscellaneous, apparatus, etc.	34,100			34,100
Other settlements	458,113			458,113
Wardenships or/for inmates			185,820	185,820
Other reductions				
<b>Total deductions</b>	<b>1,804,434</b>	<b>8,882,094</b>	<b>185,820</b>	<b>10,872,348</b>
<b>UNSETTLED BALANCES AT END OF YEAR -</b>	<b>1284,052</b>	<b>1027,825</b>	<b>208,611</b>	<b>2519,488</b>
<b>NOT TO BE PAID MONIES AND OTHERS</b>				

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VERMONT PUBLIC SERVICE  
 INVESTMENT DIVISION  
 THE COLLECTOR AGENCY FUND

Statement of Collections, Distributions, and Unsettled Balances  
 For the Year Ended June 30, 1996

UNSETTLED BALANCES, JULY 1, 1995	\$148,000
<hr/>	
<b>COLLECTIONS</b>	
<hr/>	
All customer taxes	7,215,444
State revenue sharing	1,063,713
Specialty Licenses	148,908
Interest on:	
Outstanding loans	8,889
Demand deposits	13,158
Prepaid taxes	8,545
Partish Income:	288,008
Tax refunds, etc.	52,949
	<hr/>
Total collections	8,715,804
Total	<hr/>
	8,863,804
<hr/>	
<b>DISTRIBUTIONS</b>	
<hr/>	
Vermont Department of:	
Wildlife and Fisheries	121,430.12
Agriculture and Forestry	39,721.94
Vermont Tax Commission	4,921.81
Vermont Parish:	
Police Jury	7,874,724.89
School Board	2,418,769.87
Municipal	477,835.57
Law Enforcement District	1,553,985.54
Clerk of Court	358.80
West Vermont Water District	24,815.95
South Vermont Water District	71,888.17
Pension Funds	218,987.80
Refunds, etc.	47,426.90
	<hr/>
Total distributions	8,863,804
<hr/>	
UNSETTLED BALANCES AT JUNE 30, 1996	
DUE TO TAXING BODIES AND OTHERS	\$257,800
<hr/>	

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**OTHER REPORTS RECEIVED BY  
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The reports are based solely on the audit of the financial statements.

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**HERBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

55 Terra Avenue  
Bossier, LA 71303  
318/442-3558  
Fax: 318/442-9485

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**VERNON PARISH SHERIFF**  
Lecyville, Louisiana

I have audited the financial statements of the Vernon Parish Sheriff as of and for the year ended June 30, 1998, and have issued my report thereon dated December 29, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

**Verona Parish Sheriff**  
Lecothite, Louisiana  
Compliance and Internal Control Report  
(Continued)

**Prior Year Audit Findings**

The audit for the year ended June 30, 1997, disclosed no instances of noncompliance that were required to be reported under Government Auditing Standards or matters involving the internal control over financial reporting and ICA operation that were considered to be material weaknesses.

**General**

This report is intended for the information of the Verona Parish Sheriff. However, this report is a matter of public record and its distribution is not limited.

*Markie M. Ray*

Markie M. Ray  
Alexandria, Louisiana  
December 29, 1998