

**GRANT COUNCIL ON AGING, INC.
COLFAX, LOUISIANA**

**FINANCIAL STATEMENTS
AND
REVIEW REPORTS**

June 30, 2023

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Grant Council on Aging Colfax, Louisiana

June 30, 2023

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD &A)

The following discussion and analysis of Grant Council on Aging's financial performance provides an overview of the Council's financial activities for the year ended June 30, 2023. Please read it in conjunction with the financial statements, which begin on page 10.

FINANCIAL HIGHLIGHTS

- > The Council showed a net decrease in overall net position of \$ 50,581 or 25% this year.
- > Net Capital Assets of the Council decreased by \$ 10,020 or 7% this year.
- > No deficit fund balances exist at year-end.
- > The unassigned fund balance for the Council's General Fund was \$ 68,001 at year-end, which is a \$ 41,135 decrease from the prior year.

HOW TO USE THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of net position and the Statement of Activities (on pages 10 and 11) provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances. Fund financial statements begin on page 14. For governmental activities, these statements tell how services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information about the Council's most significant funds.

Our auditor has provided assurance in his independent auditor's report, located immediately after this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditor is providing varying degrees of assurance about Supplementary Financial Information Required by GASB Statement 34 and Supplementary Financial Information Required by GOEA that follow later in the reporting package. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each part of the financial section of the report.

Reporting the Council as a Whole Using Government-Wide Statements

Our analysis of the Council as a whole begins on page 10. An important question to ask about the Council's finances is, "Is the Council as a whole better off or worse off as a result of the year's activities?" The Statement of net position and the Statement of Activities (referred to collectively as the Government-Wide financial Statements) report information about the Council as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar the to accounting method used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

The Government-Wide statements can be found on pages 10 and 11 and report the council's net assets and changes in them. Some of the net position are restricted which means they can only be used for a specific purpose. The Statement of net position is designed to present the financial position of the Council as of year-end. Over time, increases or decreases in the Council's net position are one indicator of whether its financial position is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other non-financial factors, such as the condition of the Council's capital assets and facilities, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The statement of activities provides information that show how the Council's net position changed as a result of this year's activities. All of the Council's significant activities are reported in the Statement of Activities. These activities include a Health, Welfare, and Social Services function. The Health, Welfare, and Social Services function is comprised of various programs that include various supportive social services, nutritional services, and utility assistance. All activities of the Council are considered to be governmental activities. A governmental activity is one where the Council uses money it received from government grants and contracts, along with donations from the general public, or a segment of the general public, such as the elderly. In other words, the people benefiting from the services are not required to pay for what they receive. If the Council charged fees to cover all or most of the cost of providing a service, that activity would be classified as a business-type activity. The Council does not have any business-type activities.

Reporting the Council's Most Significant Funds Using Fund Financial Statements

Our analysis of the Council's major funds begins on page 14. The Fund Financial Statements can be found on pages 14 to 16 and provide detailed information about the most significant funds-not the Council as a whole. In the Fund Financial Statements you will see a General Fund and a variety of Special Revenue Funds. The General Fund is used to account for proceeds that are not legally restricted to expenditure for specified purposes. By using separate funds to track revenues and expenditures, we can control and manage funds for particular purposes or we can show that the fund is meeting legal responsibilities for using certain grants and other money.

The General Fund and Special Revenue Funds are considered governmental funds. Governmental funds focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called the *modified* accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Council's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Council's programs. We have presented the difference between the net position of governmental activities and the fund balances of the governmental funds in a reconciliation at the bottom of the Balance Sheet for Governmental Funds. In addition, the difference between the change in net position for the governmental funds and the change in net position for the governmental activities has been presented in a reconciliation on a separate page that follows the statement of Revenues, Expenditures, and Changes in Fund Balances for the Governmental Funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 to 28. You should read the notes before making assumptions or drawing conclusions about the Council's financial condition.

Supplementary Financial Information Required by GASB Statement 34

The Governmental Accounting Standards Board (GASB) Statement 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted annual budget. The schedules compare the original and final appropriated budgets to actual budget results for the Council's fiscal year. We have also presented positive and negative variances between the final budget and actual amounts.

Major funds are those funds whose revenues, expenditures, assets, or liabilities are at least 10% of corresponding totals for all governmental funds. In addition, a major fund could be a fund that does not meet these criteria but which we believe is important to present for the Council's financial statement users.

Management's Discussion and Analysis is also required supplementary information (RSI) by GASB Statement 34. However, it is presented as the first item in this reporting package and not with the other RSI by GASB statement 34.

Other Supplementary Financial Information Required by GOEA

The Council has also presented other required supplemental information in this report package.

The Governor's Office of Elderly Affairs (GOEA) has required the Council to present as schedules the information on pages 35 to 37. This information will be used by GOEA to verify the accuracy of information the Council submitted to it during the year and to help GOEA monitor certain compliance requirements set forth in the grants that it has with the Council.

AN ANALYSIS OF THE COUNCIL AS A WHOLE USING GOVERNMENT-WIDE FINANCIAL STATEMENTS

The following table reflects condensed information on the Council's net position:

	<u>2023</u>	<u>2022</u>
Current and other assets	\$71,603	\$113,574
Capital Assets, net of depreciation	131,313	141,334
Total Assets	<u>202,916</u>	<u>254,908</u>
Liabilities	2,385	3,796
Total Liabilities	<u>2,385</u>	<u>3,796</u>
Invested in capital assets, net of related debt	131,313	141,334
Restricted	1,216	642
Unrestricted	68,001	109,136
Total net position	<u>\$200,530</u>	<u>\$251,112</u>

As of June 30, 2023, the Council "as a whole" had assets greater than its liabilities by \$ 200,531. The Council's total net position decreased from \$ 251,112 to \$ 200,531. This equates to a decrease of 25%.

The Council's unrestricted net position actually decreased by \$ 41,135 or 60% over the year. About 34% of the Council's net position are unrestricted as of June 30, 2023. It is important that the Council have unrestricted net position so that we will have resources available to adapt to changes in the economy, emergencies, unexpected needs, and reduction in or termination of grant revenues by government agencies.

The Council had \$ 1216 in restricted net assets at the end of year. Net position is reported as restricted when the constraints placed upon the asset's use are either (a) externally imposed by a grantor, contributor, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

The net position that have been invested in capital assets are presented net of any related outstanding debt incurred to acquire them.

AN ANALYSIS OF GOVERNMENTAL ACTIVITIES

Most of the Council's activities are funded by federal, state, and local grants. These grants amount to approximately 94% of the revenues of the Council in 2022 and 93% in 2023. Some of these grants are restricted which means that the money can only be used in certain programs. The amount of funds available from most of the grants remains rather constant from year to year, however, some grant amounts may change based upon the level of service by the Council under terms of the particular grant award.

The Council also receives donations from its clients and the general public. These revenues help to lessen the financial burden on the Council and allow it to maintain and expand services. Public support revenues represented 5% and 5% of the total revenues in 2022 and 2023 respectively.

The Council invests idle funds and is able to earn some interest on this money each year. The investment earnings are used or accumulated as necessary to meet expenses each year.

When reviewing the Government-Wide Statement of activities, there are relationships that are important to the understanding of the Council's operations. As you can see, the Council's largest activities are related to nutrition services. The Council's main focus is to meet the needs of the elderly citizens of Grant Parish. There is a high demand for these services; therefore, resources are channeled to meet the demand.

AN ANALYSIS OF THE COUNCIL'S FUNDS USING GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund Balances

The Council showed a combined governmental fund balance of \$ 69,217 (as shown on the Fund Financial Statement's balance sheet at page 14) at the end of this year, which is an decrease of \$ 40,561. However, when you look at the funds individually you will see that the Council's General Fund decreased by \$ 41,135 this year, while the Special Revenue Funds had an increase in fund balance of \$ 574.

In addition, the General Fund also transferred funds to cover the deficits of some of the Special Revenue Funds.

Revenues

The combined fund revenues increased by \$ 49,305 this year versus last year or 20%.

Expenditures

Total expenditures increased by \$ 26,533 this year, or 8%.

AN ANALYSIS OF THE GENERAL FUND BUDGET

The original and final budgets for the General, Title III-B, and Title III C-2 funds are located in the Supplementary Financial Information Required by GASB Statement 34 section of this report on pages 30 to 33. When you review the budget versus actual schedule, you will note that the favorable and unfavorable variances are not very large. This is a result of the budget amendment process, which allows us the opportunity to use hindsight to adjust the forecast made at the beginning of the year, if necessary.

AN ANALYSIS OF CAPITAL ASSET AND DEBT ADMINISTRATION

At the end of the year, the Council had \$ 131,313 in property and equipment net of accumulated depreciation of \$ 95,355. This amounted to a net decrease of \$ 10,020 over last year.

Capital Assets, Net of Depreciation at Year End

	Governmental Activities	
	2023	2022
Land	\$5,000	\$5,000
Furniture & Equipment	22,074	26,815
Buildings	104,239	109,519
	<u>\$131,313</u>	<u>\$141,334</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Council receives most of its funding from federal and state agencies passed through the Cenla Area Agency on Aging, Inc. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. In setting the budget for fiscal year 2023, it was important that we deliver at least the same level of service to our clients and the public as we did in 2022. All of the Council's grants and contracts from the usual federal and state agencies have been approved for FY 2024. There have been no significant changes to the funding levels or terms of the grants and contracts. Accordingly, we have set our initial budget to provide the same programs and levels of service next year. There are no plans to add any significant programs for the next year.

CONTACTING THE COUNCIL'S MANAGEMENT

Our financial report is designed to provide government agencies and the general public an overview of the Council's finances and to demonstrate accountability for the money that it receives. If you have any questions about this report or wish to ask for more information, you should contact Benita Scroggs, the Council's Executive Director, at the Council's main office located at 706 Maple Street, Colfax, Louisiana, by phone at 318-627-5757.

Independent Accountant's Report

To the Board of Directors
Grant Council on Aging, Inc.
Colfax, Louisiana

I have reviewed the accompanying basic financial statements of the Grant Council on Aging, Inc. as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

A review includes primarily applying analytical procedures to management's financial data and making inquiries of Council's management. A review is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express an opinion.

Management's Responsibility For The Financial Statements

The management of the Grant Council on Aging, Inc. is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying basic financial statements in order for them to be in conformity with generally accepted accounting principles generally accepted in the United States of America.

Required Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to chief executive officer is presented for purposes of additional analysis and is not a required part of basic financial statements. Such information is the responsibility of management and was derived from, and relates to, the underlying accounting and other records used to prepare the financial statements. The other information has been subject to review procedures applied in my review of the basic financial statements. I am not aware of any material modifications that should be made to the other information. I have not audited the other information and do not express an opinion on such information.

Other Reporting

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, I have issued a report dated November 17, 2023 on the results of my agreed-upon procedures.

Paul Dauzat CPA, LLC

A handwritten signature in black ink, appearing to read "Paul Dauzat", with a stylized flourish at the end.

By: Paul Dauzat, CPA
Alexandria, Louisiana
November 17, 2023

GOVERNMENT WIDE FINANCIAL STATEMENTS

GRANT COUNCIL ON AGING, INC.
COLFAX, LOUISIANA

GOVERNMENT WIDE STATEMENT OF NET POSITION
JUNE 30, 2023

	<u>Governmental Activities</u>
Assets	
Cash	\$ 56,596
Investments	5,220
Grants and Contracts Receivable	9,712
Deposits	75
Capital Assets (net of accumulated depreciation)	<u>131,313</u>
Total Assets	<u>202,916</u>
Liabilities	
Accounts Payable	1,685
Accrued Expenses	<u>700</u>
Total Liabilities	<u>2,385</u>
Net Position	
Investment in Capital Assets	131,313
Restricted for:	
Utility Assistance	1,056
American Rescue	160
Unrestricted	<u>68,001</u>
Total Net Position	<u><u>\$ 200,531</u></u>

The accompanying notes are an integral part of this statement.

GRANT COUNCIL ON AGING
COLFAX, LOUISIANA

GOVERNMENT WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Function/Programs	Program Revenues				Net (Expenses) Revenue and Increases (Decrease)s in Net Position
	Direct Expenses	In-Direct Expenses	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities					
Health, Welfare, & Social Services:					
Supportive Services:					
Other Services	\$ 20,052	\$ 21,218	\$ 24,550	\$ -	\$ (16,720)
Information and Assistance	8,483	8,980	10,388	-	(7,075)
Outreach	1,264	1,343	1,551	-	(1,056)
Transportation	-	-	-	-	-
Nutrition Services:					
Congregate Meals	28,763	30,468	17,837	-	(41,394)
Home Delivered Meals	54,232	57,426	7,593	-	(104,065)
Utility Assistance	500	-	914	-	414
National Family Caregiver Support:					
Respite Care	11,575	12,254	14,705	-	(9,124)
Other Services	4,744	5,046	6,041	-	(3,749)
Senior Activities	73,604	10,020	53,459	-	(30,165)
Total Governmental Activities	<u>\$ 203,217</u>	<u>\$ 146,755</u>	<u>\$ 137,038</u>	<u>\$ -</u>	<u>(212,934)</u>
General Revenues:					
Grants and Contributions not restricted to specific programs					160,603
Unrestricted Investment Income					<u>1,750</u>
Total General Revenues					<u>162,353</u>
Increase (Decrease) in Net Assets					(50,581)
Net Position - Beginning of the year					251,112
Net Position - End of the year					<u>\$ 200,531</u>

The accompanying notes are an integral part of this statement

**Grant Council on Aging, Inc.
Jena, La.**

**Reconciliation of the Balance Sheet
Governmental Fund to the Statement of Net Position**

Year Ended June 30, 2023

Total Fund Balance - Governmental Funds	\$	69,217
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Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.

Cost of assets	\$ 226,669	
Accumulated depreciation	\$ 95,355	131,314

Total Net Position of Governmental Activities	\$	<u>200,531</u>
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The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GRANT COUNCIL ON AGING, INC.
COLFAX, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	<u>General Fund</u>	<u>Title III B</u>	<u>Title III C-2</u>	<u>Title III-E</u>	<u>American Rescue</u>	<u>Non-Major Funds</u>	<u>Total</u>
Assets							
Cash	\$ 55,380	\$ -	\$ -	\$ -	\$ 160	\$ 1,056	\$ 56,596
Investments	5,220	-	-	-	-	-	5,220
Grants and Contracts Receivable	70	3,040	2,615	2,097	989	900	9,711
Deposits	75	-	-	-	-	-	75
Due from Special Revenue Funds	9,641	-	-	-	-	-	9,641
Total Assets	<u>70,386</u>	<u>3,040</u>	<u>2,615</u>	<u>2,097</u>	<u>1,149</u>	<u>1,956</u>	<u>81,243</u>
Liabilities							
Accounts Payable	1,685	-	-	-	-	-	1,685
Accrued Expenses	700	-	-	-	-	-	700
Due to General Fund	-	3,040	2,615	2,097	989	900	9,641
Total Liabilities	<u>2,385</u>	<u>3,040</u>	<u>2,615</u>	<u>2,097</u>	<u>989</u>	<u>900</u>	<u>12,026</u>
Fund Balances:							
Restricted for:							
Energy Assistance	-	-	-	-	-	1,056	1,056
American Rescue	-	-	-	-	160	0	160
Unassigned							
General Fund	<u>68,001</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,001</u>
Total Fund Balances	<u>68,001</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>160</u>	<u>1,056</u>	<u>69,217</u>
Total Liabilities and Fund Balances	<u>\$ 70,386</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,149</u>	<u>\$ 1,956</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds
Net Position of Governmental Activities

131,314
\$ 200,531

The accompanying notes are an integral part of this statement

GRANT COUNCIL ON AGING, INC.

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Title III-B</u>	<u>Title III C-2</u>	<u>Title III-E</u>	<u>American Rescue</u>	<u>Non-Major Funds</u>	<u>Totals</u>
Revenues							
Intergovernmental:							
Governor's Office of Elderly Affairs	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
GOEA-Senior Center	57,464	-	-	-	-	-	57,464
GOEA-Supplemental Senior Ctr.	14,456	-	-	-	-	-	14,456
Passed through Cenla Area Agency on Aging, Inc.	-	36,489	6,932	20,746	31,102	12,780	108,049
Interest Income	1,749	-	-	-	-	-	1,749
In-Kind Revenue	1,216	-	-	-	-	2,584	3,800
Public Support:							
Reciepts-Local	9,824	-	661	-	-	2,473	12,958
Utility Assistance	-	-	-	-	-	914	914
Total Revenues	<u>184,709</u>	<u>36,489</u>	<u>7,593</u>	<u>20,746</u>	<u>31,102</u>	<u>18,751</u>	<u>299,390</u>
Expenditures							
Health, Welfare & Social Services							
Current:							
Salaries	20,976	39,999	51,561	19,447	8,062	42,946	182,991
Fringe	1,497	2,969	3,674	1,386	455	3,060	13,041
Travel	6,689	3,668	9,036	5,580	787	3	25,763
Operating Services	8,562	8,732	15,874	5,470	2,048	8,059	48,745
Operating Supplies	2,075	1,198	28,693	750	316	1,125	34,157
Other Costs	1,645	1,574	2,820	987	368	1,454	8,848
In-Kind Expense	1,216	-	-	-	-	2,584	3,800
Utility Assistance	-	3,200	-	-	18,906	500	22,606
Total Expenditures	<u>42,660</u>	<u>61,340</u>	<u>111,658</u>	<u>33,620</u>	<u>30,942</u>	<u>59,731</u>	<u>339,951</u>

Excess (Deficiency) of revenues Over Expenditures	142,049	(24,851)	(104,065)	(12,874)	160	(40,980)	(40,561)
Other financing Sources (Uses)							
Operating Transfers In	40,525	24,851	104,065	12,874	-	41,394	223,709
Operating transfers out	<u>(223,709)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(223,709)</u>
Total Other Financing Sources (Uses)	<u>(183,184)</u>	<u>24,851</u>	<u>104,065</u>	<u>12,874</u>	<u>-</u>	<u>41,394</u>	<u>-</u>
Net Increase (Decrease) in Fund Balances	(41,135)	-	-	-	160	414	(40,561)
Fund Balance, Beginning of Year	<u>109,136</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>642</u>	<u>109,778</u>
Fund Balance, End of Year	<u><u>\$ 68,001</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 160</u></u>	<u><u>\$ 1,056</u></u>	<u><u>\$ 69,217</u></u>

The accompanying notes are an integral part of this statement.

**Grant Council on Aging, Inc.
Colfax, La.**

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental
Funds to the Statement of Activities**

Year Ended June 30, 2023

Net Increase (Decrease) in fund balances - total governmental funds	\$ (40,561)
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount that depreciation exceeds capital outlays.

<u>(10,020)</u>

Increase (Decrease) of net position of governmental activities
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<u><u>\$ (50,581)</u></u>

The accompanying notes are an integral part of this statement.

GRANT COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 1 Purpose of the Council on Aging and Summary of Significant Accounting Policies

A. Purpose of the Council on Aging

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in the parish; to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the parish and state level; to conduct public meetings to make recommendations for needed improvements and additional resources; to promote the welfare of aging people when requested to do so; to coordinate and monitor services of other local agencies serving the aging people of the parish; and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local governments serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the parish.

Specific services provided by the Council to the elderly residents of the parish include providing congregate and home delivered meals, nutritional education, information and assistance, outreach, material aid, home repairs, utility assistance, homemakers, recreation and transportation.

B. Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. However, before the council on aging can begin operations in a specific parish, its application for a charter must receive approval from the Governor's Office of Elderly Affairs pursuant to LA R.S. 46:1602. The functions of each council on aging in Louisiana must comply with the objectives of state laws and are governed by the policies and regulations established by GOEA.

The Organization is a legally separate, non-profit, quasi-public corporation. It received its charter and began operations on July 8, 1969. A board of directors, consisting of 11 voluntary members, who serve three year terms, governs the Council. The board of directors is comprised of, but not limited to representatives of the Parish's elderly population, general public, private businesses and elected public officials. Board members are elected annually.

Membership in the Council is open at all times, without restriction, to all residents of the parish who have reached the age of majority and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement 14, the Council on Aging is not a component unit of another primary government nor does it have any component units that are related to it. In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As previously mentioned, GOEA establishes the policies and regulations that all councils must follow. Included in its policies is a provision that the Council's budget be approved by GOEA.

GRANT COUNCIL ON AGING, INC.

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However, this approval process is part of GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive. Accordingly, the Council is viewed as being fiscally independent for purposes of applying the reporting entity criteria of GASB Statement 14.

C. Presentation of Statements

The Council's statements are prepared in accordance with accounting principles generally accepted (GAAP) in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements.

The Council has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds; however, the Council has chosen not to do so because it does not have any business-type activities or enterprise funds. The more significant accounting policies established in GAAP and used by the Council are discussed below.

The Council's financial statements are presented in accordance with Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* which include the following:

- * A Management Discussion and Analysis (MD & A) section providing an analysis of the Council's overall financial position and results of operations.
- * Government-Wide Financial statements prepared using full accrual accounting for all of the Council's activities.
- * A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The Council was required to implement the general provisions of GASB Statement No. 34 in the fiscal year ended June 30, 2004.

D. Government-Wide Financial Statements

The Council's basic financial statements include both Government-Wide (reporting the Council as a whole) and fund financial statements (reporting the Council's major funds). Both the Government-Wide and Fund Financial Statements categorize primary activities as either governmental or business type. The Council's functions and programs have been classified as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the Government-Wide financial statements do not include any of these activities or funds.

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In the Government-Wide Statement of net position, the governmental type activities Column is presented on a consolidated basis by column, and is reported on a full accrual, economic basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position are reported in three parts; invested in capital assets, net of related debt; restricted net position; and unrestricted net position. Invested in capital assets, net of related debt, consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets. Restricted net position consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Unrestricted net position include all other net position that do not meet the definition of " restricted " or " invested in capital assets, net of related debt ".

The Council's policy is to use restricted resources first to finance its activities. Quite often unrestricted resources are available for use that must be consumed or they will have to be returned to GOEA. In such cases it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, the Council will depart from its usual policy of using restricted resources first.

The Government-Wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues and unrestricted investment income, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues such as operating and capital grants and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Council allocates its indirect costs among various functions and programs in accordance with Circular A-87. The Statement of Activities presents this allocation in a separate column labeled indirect expenses. In addition, GOEA provides grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of the GOEA funds are allocated to the Council's other functions and programs.

The Government-Wide Statements focus on the Council's ability to sustain operations and the change in its net position resulting from the current year's activities.

E. Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

GRANT COUNCIL ON AGING, INC.

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The Council uses governmental fund types. The focus of the governmental fund measurement (in the fund statements) is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues or expenditures are at least 10 % of the corresponding total for all funds of that category or type.

Governmental fund equity is classified as fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable: This classification includes amounts that cannot be spent because they are either in nonspendable form or they are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of resources either externally or imposed by law.

Committed: This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council's board of directors.

Assigned: This classification includes amounts that are constrained by the Council's intent to be used for a specific purpose but are neither restricted nor committed.

Unassigned: This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The following is a description of the governmental funds of the Council:

- * *The General Fund* is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. The following is a brief description of the programs that comprise the General Fund:

Local Fund

This fund is used to account for revenues that are not required to be accounted for in a specific program or fund. These funds are mostly unrestricted and can be used at management's discretion. Local funds are often transferred to other programs to eliminate deficits.

PCOA Funding

PCOA funds are appropriated annually for the Council by the Louisiana Legislature and remitted to the Council through the Governor's Office of Elderly Affairs (GOEA).

GRANT COUNCIL ON AGING, INC.

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The Council's management may use these "Act 735" funds at its discretion to fund any of its programs provided the program is benefiting the elderly people of at least 60 years of age.

Senior Center and Supplemental Senior Center Funding

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to GOEA, who passes on the funds to the Council. The purpose of this program is to provide a community service center at which elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The senior center for the Parish is located in Jonesville, La. Senior Center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly. Accordingly, during the fiscal year, the Senior Center Fund transferred all of its grant revenue to the Title III B Fund to purchase units of service for elderly persons who can use the senior center.

The Supplemental Senior Center Fund was established to account for funds that are appropriated by the Louisiana Legislature for the various councils on aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities. The Council was one of the parish councils to receive a supplemental grant. The money received by this fund during the year was transferred to the Title III B Fund to supplement the senior center services purchased from this fund.

- * *Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services-Administration on Aging to the Governor's Office of Elderly Affairs, which in turn passes through the funds to the Cenla Area Agency on Aging, which passes through the funds to the Council on a predetermined unit cost reimbursement basis.

The Council has established several special revenue funds. The following is a brief description of each special revenue fund's purpose:

Major Special Revenue Funds

The Title III B Fund is used to account for funds which are used to provide various units of supportive social services to the elderly. GOEA has established the criteria for defining a qualifying unit of service for each Title III B program. Specific services are information and assistance, outreach, material aid, telephoning, transportation, and sitter.

The Title III C-2 Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. The Council served 35,800 meals during the year to people eligible to participate in this program.

The Title III E Fund accounts for the resources and activities of the National Family Caregiver Support Program. The purpose of the program is to provide multifaceted systems

GRANT COUNCIL ON AGING, INC.

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of support services for the family caregivers and grandparents of older individuals who are relative caregivers.

Non-Major Special Revenue Funds

The Title III C-1 Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in the Parish. During the year the Council served 5,387 meals to people eligible to participate in this program.

The Utility Assistance Fund is used to account for the administration of utility assistance that is sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Parish Councils on aging to provide assistance to the elderly for the payment of utility bills. The Council receives its energy receipts from the East Baton Rouge Council on Aging, Inc.

F. Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

*** Accrual Basis-Government-Wide Financial Statements (GWFS)**

The Statement of net position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange like transactions are recognized when the exchange takes place.

*** Modified Accrual Basis-Fund Financial Statements (FFS)**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues available if they are collected within 60 days after year end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that un-matured principle and interest on long-term debt, if any, are recorded when due, and claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

GRANT COUNCIL ON AGING, INC.

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June 30, 2023

G. Interfund Activity

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the Government-Wide Financial Statements.

H. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values.

I. Investments

GASB Statement No. 31 requires the Council to report its investments at fair value, except for investments in non-participating interest earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors.

Investments that include securities traded on a national or international exchange are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value.

The Council is depositing excess cash funds into the Louisiana Asset Management Pool (LAMP). LAMP operates under Louisiana law as a cooperative endeavor to assist local Louisiana governmental entities in the investment of cash balances. The objective of LAMP is to provide safety of principal and daily liquidity with a competitive rate of return through investments in obligations issued by the U.S. government, its agencies and instrumentalities and in repurchase agreements collateralized by those investments. LAMP is administered by a Louisiana not-for-profit corporation, Louisiana Asset Management Pool, Inc., which is governed by a board elected by the pool's participants each year.

J. Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long lived assets that have been purchased or acquired with an original cost of at least \$ 1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of net position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

GRANT COUNCIL ON AGING, INC.

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Capital assets recorded in the Government-Wide Financial Statements are depreciated using the straight-line method for the assets estimated useful lives. The estimated useful lives of the various classes of capital assets are as follows:

Buildings	30 years
Building Improvements	20 years
Equipment	5-10 years
Furniture	10 years
Vehicles	5 years
Computers	3 years

Salvage values have not been estimated by management when calculating how much of an asset's cost needs to be depreciated except for vehicles. For that category of capital assets, management has used 10 % of the vehicle's initial cost as a salvage value estimate. Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

K. Compensated Absences

Annual leave is earned by employees at varying rates per pay period based on length of service. The amount of accumulated annual leave which can be carried forward at the end of the year is limited based on length of service up to 45 days.

L. Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

M. Elimination and Reclassifications

In the process of aggregating data for the Statement of net position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

NOTE 2 Revenue Recognition

Revenues are recorded in the Government-Wide Statements when they are earned under the accrual basis of accounting. In applying the susceptible to accrual concept, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts are often difficult to measure; therefore, they are recorded as revenue in the period received.

NOTE 3 Cash

The Council maintains a checking account to deposit money it collects and to pay bills. The consolidated bank account is available for use by all funds. The purpose of this account

GRANT COUNCIL ON AGING, INC.

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is to reduce administration costs and facilitate cash balances to cover any negative cash balances in other funds at year end. At June 30, 2023, the balance of the Council's bank account totaled \$ 56,596. All of the deposits were covered by Federal depository insurance. GASB Statement No. 3 categorized the credit risk of these deposits as Category 1 because they are fully insured. The collected bank balances totaled \$ 62,912.

NOTE 4 Contracts Receivable

Government grants and contracts receivable represent amounts owed to the Council under a grant award or contract with a provider of Federal, State, or local funds; such amounts being measurable and available as of year end.

Government grants and contracts receivable at year end consist of the following:

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
Title III-B	Special Revenue	Cenla AAA	\$ 3,040
Title III C-1	Special Revenue	Cenla AAA	900
Title III E	Special Revenue	Cenla AAA	2,097
Title III C-2	Special Revenue	Cenla AAA	2,615
American Rescue	Special Revenue	Cenla AAA	989
General	General	Other	70
			<u>\$ 9,711</u>

NOTE 5 Changes in Property and Equipment

A summary of changes in property and equipment follows:

	<u>Balance</u>			<u>Balance</u>
	6/30/2022	Additions	Deletions	6/30/2023
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Buildings	166,167	-	-	166,167
Furniture and Equipment	55,502	-	-	55,502
Totals	\$ 226,669	\$ -	\$ -	\$ 226,669

Depreciation was charged to governmental activities as follows:

Supportive Services:

 Senior Activities \$ 10,020

Accumulated depreciation at June 30, 2023 \$ 95,356

NOTE 6 Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out of pocket costs that they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

GRANT COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 7 Income Tax Status

The Council is a non-profit corporation and is exempt from Federal income taxation under Section 501 (c) (3) of the Internal Revenue Code, and as an organization that is not a private foundation as defined in Section 509 (a) of the code. It is also exempt from Louisiana income tax. The Council's tax returns remain subject to audit by the IRS for three years after filing. At June 30, 2023, the returns for the years ended 2020, 2021, and 2022 remain open.

NOTE 8 Judgments, Claims and Similar Contingencies

There is no litigation pending against the Council as of year end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

NOTE 9 Contingencies-Grant Programs

The Council participates in a number of State and Federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collection of any related receivable at year end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing State and Federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

NOTE 10 Economic Dependency

The Council receives the majority of its revenue through grants administered by the Louisiana Governor's Office of Elderly Affairs (GOEA) and awarded to the Cenla Area Agency on Aging, Inc. who awards these grants to the Council on a per unit of service provided. The grant amounts are appropriated each year by Federal and State governments. If significant budget cuts are made at the Federal and/or State level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 11 Risk Management

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements have been made.

GRANT COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 12 Related Party Transactions

There were no related party transactions during the year.

NOTE 13 Subsequent Events

Management has evaluated subsequent events through November 17, 2023 which is the date the financial statements were available to be issued. There were no events that required disclosure.

NOTE 14 Inter-fund Transfers

Operating transfers in and out are listed by fund for fiscal year ended 2023:

Transferred	In	Transferred		Out				Total
		Supp Senior Center	General Fund	PCOA	Senior Center	Title 111 B	Title 111 C1	
Title III B		\$ -	\$ 3,251	\$ 21,600	\$ -	\$ -	\$ -	\$ 24,851
Senior Center		14,456	-	-	-	-	-	\$ 14,456
Title III C-2		-	25,665	78,400	-	-	-	\$ 104,065
Title III E		-	12,874	-	-	-	-	\$ 12,874
Title III C-1		-	9,998	-	31,396	-	-	\$ 41,394
Total Out		\$ 14,456	\$ 51,788	\$ 100,000	\$ 31,396	\$ -	\$ -	\$ 197,640

Transfers are used to move revenues from the fund that statute or budget requires to expend them, and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 15 Liquidity and Availability of Financial Assets

The following reflects the Council's financial assets at June 30, 2023, reduced by amounts not available for general use within one year of the statement of net position date because of restrictions.

Cash and Cash Equivalents	\$ 56,596
Grants and Contracts Receivable	9,786
Less amount unavailable	(1,216)
Total financial assets available to meet cash needs for general expenses	\$ 65,166

REQUIRED SUPPLEMENTAL INFORMATION

GRANT COUNCIL ON AGING, INC.

Colfax, Louisiana

Budgetary Comparison Schedule-General Fund For The Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 164,457	\$ 164,457	\$ 171,920	\$ 7,463
Interest Income	-	-	1,749	1,749
In-Kind Revenue	2,772	1,216	1,216	
Receipts-Local	-	11,415	9,824	(1,591)
Total Revenues	<u>167,229</u>	<u>177,088</u>	<u>184,709</u>	<u>7,621</u>
EXPENDITURES				
Current:				
Salaries	69,919	27,531	20,976	6,555
Fringe	6,152	2,486	1,497	989
Travel	1,442	656	6,689	(6,033)
Operating Services	15,843	9,027	8,562	465
Operating Supplies	3,919	3,527	2,075	1,452
In-Kind Expense	2,772	1,216	1,216	-
Other Costs	2,791	1,353	1,574	(221)
Total Expenditures	<u>102,838</u>	<u>45,796</u>	<u>42,589</u>	<u>3,207</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>64,391</u>	<u>131,292</u>	<u>142,120</u>	<u>10,828</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	29,924	29,924
Transfers Out	(98,713)	(119,833)	(145,704)	(25,871)
Total Other Financing Sources and Uses	<u>(98,713)</u>	<u>(119,833)</u>	<u>(115,780)</u>	<u>4,053</u>
Net Increase (Decrease) in Fund Balances	<u>(34,322)</u>	<u>11,459</u>	<u>26,340</u>	<u>14,881</u>
FUND BALANCES				
Beginning of Year	<u>109,136</u>	<u>109,136</u>	<u>109,136</u>	<u>-</u>
End of Year	<u>\$ 74,814</u>	<u>\$ 120,595</u>	<u>\$ 135,476</u>	<u>\$ 14,881</u>

The accompanying notes are an integral part of this statement.

GRANT COUNCIL ON AGING, INC.

Colfax, Louisiana

Budgetary Comparison Schedule-Title III B Fund For The Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
REVENUES				
Intergovernmental				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ 36,489	\$ 36,489	\$ 36,489	\$ -
Reciepts-Public Support	1,200	1,200	-	(1,200)
Total Revenues	37,689	37,689	36,489	(1,200)
EXPENDITURES				
Current:				
Salaries	39,889	36,878	39,999	(3,121)
Fringe	3,510	3,329	2,969	360
Travel	3,164	3,506	3,668	(162)
Operating Services	7,944	9,087	8,732	355
Operating Supplies	1,294	1,602	1,198	404
Other Cost	1,557	1,656	1,574	82
Utility Assistance	-	-	3,200	3,200
Total Expenditures	57,358	56,058	61,340	5,282
Excess (Deficiency) of Revenues Over Expenditures	(19,669)	(18,369)	(24,851)	(6,482)
OTHER FINANCING SOURCES (USES)				
Transfers In	19,669	18,369	24,851	6,482
Transfers Out	-	-	-	-
Total Other Financing Sources and Uses	19,669	18,369	24,851	6,482
Net Increase (Decrease) in Fund Balances	-	-	-	-
FUND BALANCES				
Beginning of Year	-	-	-	-
End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this statement.

GRANT COUNCIL ON AGING, INC.

Colfax, Louisiana

Budgetary Comparison Schedule-Title III C-2 Fund For The Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ 9,196	\$ 6,932	\$ 6,932	\$ -
In-Kind Support	1,428	1,428	-	(1,428)
Public Support	5,000	5,000	661	(4,339)
Total Revenues	15,624	13,360	7,593	(5,767)
EXPENDITURES				
Current:				
Salaries	53,464	57,833	51,561	6,272
Fringe	4,704	5,221	3,674	1,547
Travel	5,212	12,288	9,036	3,252
Operating Services	12,256	16,550	15,874	676
Operating Supplies	7,063	5,485	28,693	(23,208)
Other Cost	2,347	2,965	2,820	145
In-Kind Expense	1,428	-	-	-
Total Expenditures	86,474	100,342	111,658	(11,316)
Excess (Deficiency) of Revenues Over Expenditures	(70,850)	(86,982)	(104,065)	(17,083)
OTHER FINANCING SOURCES (USES)				
Transfers In	70,850	86,982	104,065	17,083
Transfers Out	-	-	-	-
Total Other Financing Sources and Uses	70,850	86,982	104,065	17,083
Net Increase (Decrease) in Fund Balances	-	-	-	-
FUND BALANCES				
Beginning of Year	-	-	-	-
End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this statement.

GRANT COUNCIL ON AGING, INC.
Colfax, Louisiana

Budgetary Comparison Schedule - Title III E Fund
For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts GAAP Basis</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ 20,707	\$ 20,707	\$ 20,746	\$ 39
Total Revenues	20,707	20,707	20,746	39
EXPENDITURES				
Current:				
Salaries	16,651	19,500	19,447	53
Fringe	1,465	1,760	1,386	374
Travel	5,045	5,818	5,580	238
Operating Services	4,281	5,974	5,470	504
Operating Supplies	651	1,003	750	253
Other Cost	785	1,038	987	51
Total Expenditures	28,878	35,093	33,620	1,473
Excess (Deficiency) of Revenues Over Expenditures	(8,171)	(14,386)	(12,874)	1,512
OTHER FINANCING SOURCES (USES)				
Transfers In	8,171	14,386	12,874	(1,512)
Transfers Out	-	-	-	-
Total Other Financing Sources and Uses	8,171	14,386	12,874	(1,512)
Net Increase (Decrease) in Fund Balances	-	-	-	-
FUND BALANCES				
Beginning of Year	-	-	-	-
End of Year	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this statement.

GRANT COUNCIL ON AGING, INC.
Colfax, Louisiana

**Budgetary Comparison Schedule - American Rescue
For the Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts GAAP Basis</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ 30,942	\$ 30,942	\$ 31,102	\$ 160
Total Revenues	30,942	30,942	31,102	160
EXPENDITURES				
Current:				
Salaries	8,656	8,166	8,062	104
Fringe	762	737	455	282
Travel	1,183	1,334	787	547
Operating Services	1,809	2,131	2,048	83
Operating Supplies	295	376	316	60
Utility Assistance	17,906	17,906	18,906	(1,000)
Other Cost	354	388	368	20
Total Expenditures	30,965	31,038	30,942	96
Excess (Deficiency) of Revenues Over Expenditures	(23)	(96)	160	256
OTHER FINANCING SOURCES (USES)				
Transfers In	23	96	-	(96)
Transfers Out	-	-	-	-
Total Other Financing Sources and Uses	23	96	-	(96)
Net Increase (Decrease) in Fund Balances	-	-	160	160
FUND BALANCES				
Beginning of Year	-	-	-	-
End of Year	\$ -	\$ -	\$ 160	\$ 160

The accompanying notes are an integral part of this statement.

SUPPLEMENTARY FINANCIAL INFORMATION REQUIRED BY GOEA

GRANT COUNCIL ON AGING, INC.
Colfax, Louisiana

SCHEDULE OF NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2023

	<u>Utility Assistance</u>	<u>Title C-1</u>	<u>Total</u>
REVENUES			
Intergovernmental:			
Governor's Office of Elderly Affairs			
Passed through Cenla Area Agency on Aging	\$ -	\$ 12,780	\$ 12,780
Public Contributions	-	2,473	2,473
In-Kind	-	2,584	2,584
Receipts-Cleco	<u>914</u>	<u>-</u>	<u>914</u>
 Total Revenues	 <u>914</u>	 <u>17,837</u>	 <u>18,751</u>
EXPENDITURES			
Current:			
Salaries	-	42,946	42,946
Fringe	-	3,060	3,060
Travel	-	3	3
Operating Services	-	8,059	8,059
Operating Supplies	-	1,125	1,125
Other Cost	-	1,454	1,454
In-Kind Expenses	-	2,584	2,584
Utility Assistance	<u>500</u>	<u>-</u>	<u>500</u>
 Total Expenditures	 <u>500</u>	 <u>59,231</u>	 <u>59,731</u>
 Excess (Deficiency) of Revenues Over Expenditures	 <u>414</u>	 <u>(41,394)</u>	 <u>(40,980)</u>

OTHER FINANCING SOURCES (USES)

Transfers In	-	41,394	41,394
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources and Uses	<u>-</u>	<u>41,394</u>	<u>41,394</u>
Net Increase (Decrease) in Fund Balances	414	-	414

FUND BALANCES

Beginning of Year	<u>642</u>	<u>-</u>	<u>642</u>
End of Year	<u>\$ 1,056</u>	<u>\$ -</u>	<u>\$ 1,056</u>

The accompanying notes are an integral part of this statement.

GRANT COUNCIL ON AGING, INC.
Colfax, Louisiana

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS
AND CHANGES IN GENERAL FIXED ASSETS**

For the Year Ended June 30, 2023

	Balance June 30, 2022	Additions	Deletions	Balance June 30, 2023
GENERAL FIXED ASSETS, AT COST				
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Buildings	166,167	-	-	\$ 166,167
Furniture and Equipment	55,502	-	-	\$ 55,502
Total General Fixed Assets	<u>\$ 226,669</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,669</u>
INVESTMENT IN GENERAL FIXED ASSETS				
Title III -C-1	\$ 586	\$ -	\$ -	\$ 586
Title III -C-2	9,133	-	-	\$ 9,133
Senior Center	21,678	-	-	\$ 21,678
PCOA	101,970	-	-	\$ 101,970
General/ Local	93,302	-	-	\$ 93,302
Total Investment In General Fixed Assets	<u>\$ 226,669</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,669</u>

The accompanying notes are an integral part of this statement.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended June 30, 2023

Agency Head Name: Benita Scroggs, Executive Director

Purpose	Amount
Salary	\$50,305
Benefits-Insurance	None
Benefits-Retirement	None
Accrued Leave	None
Car Allowance	None
Vehicle Provided By Government	None
Cell Phone Allowance	\$840
Per Diem	None
Reimbursements	None
Travel Milage	\$5,281
Registration Fees	None
Conference Travel	None
Continuing Professional Education Fees	None
Housing	None
Unvouchered Expenses	None
Special Meals	None

OTHER REPORTS

**INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors
Grant Council on Aging, Inc.
Colfax, Louisiana

I have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of Grant Council on Aging, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Council's compliance with certain laws and regulations during the year ended June 30, 2023, included in the Louisiana Attestation Questionnaire. Management of Grant Council on Aging, Inc. is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

FEDERAL, STATE AND LOCAL AWARDS

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Agency's management.

Obtained the list of all grant awards

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected and:
3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

The disbursements agreed to the supporting documentation.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

The disbursements selected were coded to the correct fund and general ledger account.

5. Report whether the selected disbursements were approved in accordance with the Agency's policies and procedures.

The supporting documentation indicated approval in accordance with the Agency's policy.

6. For each selected disbursement made for state and local awards, obtain the grant agreement and compare the documentation for each disbursement to the grant agreement relating to activities allowed or unallowed, eligibility, and reporting. Report whether the disbursements comply with these requirements.

All disbursements complied with the requirements.

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Agency's financial records; and report whether the amounts in the close-out reports agree with the Agency's financial records.

Not applicable

OPEN MEETINGS

8. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (open meetings law).

The Council posted their meeting agenda as required.

BUDGETING

9. Obtain a copy of the legally adopted budget and all amendments for each grant exceeding five thousand dollars and report whether the budgets for each grant included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives , and measures of performance.

I obtained a copy of the original and revised budgets for each state grant. Each budget contained the requirements indicated above.

STATE AUDIT LAW

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513

The Council's report was filed on time in accordance with R.S. 24:513.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1A. that were subject to the public bid law while the agency was not in compliance with R.S. 24:513 (the audit law).

Not applicable.

PRIOR YEAR COMMENTS

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

There were no prior year comments, suggestions or recommendations.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. I was not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Has I performed additional procedures, other matters might have come to my attention that would have been reported to you.

I am required to be independent of the Council and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Council's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on internal control or compliance. Accordingly, this report is not suitable for any other purpose. This report is distributed by the Louisiana Legislative Auditor as a public document.



Paul Dauzat
Certified Public Accountant
November 17, 2023

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

11-1-23 (Date Transmitted)

PAUL DANTAT CPA, LLC (CPA Firm Name)

1220 WINDSOR PLACE (CPA Firm Address)

ALEXANDRIA, LA. 71303 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of November 17, 2023 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes ☒ No ☐ N/A ☐

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes ☒ No ☐ N/A ☐

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes ☒ No ☐ N/A ☐

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes ☒ No ☐ N/A ☐

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes ☒ No ☐ N/A ☐

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Yes ☒ No ☐ N/A ☐

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes ☒ No ☐ N/A ☐

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes ☐ No ☐ N/A ☒

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:515.2 regarding reporting of pre- and post-adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes ☐ No ☐ N/A ☒

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes ☒ No ☐ N/A ☐

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes ☒ No ☐ N/A ☐

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes ☒ No ☐ N/A ☐

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes ☒ No ☐ N/A ☐

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No ☐ N/A ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No ☐ N/A ☐

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No ☐ N/A ☐

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐ N/A ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes ☒ No ☐ N/A ☐

The previous responses have been made to the best of our belief and knowledge.

<u>Annella V. Jones</u>	Secretary	<u>11-17-23</u>	Date
<u>Annella V. Jones</u>	Treasurer	<u>11-17-23</u>	Date
<u>Charlotte Greer</u>	President	<u>11-17-23</u>	Date