

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2023

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT

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Independent Accountant's Compilation Report

Lafayette Soil & Water
Conservation District
Lafayette, Louisiana


Management is responsible for the accompanying financial statements of the Lafayette Soil & Water Conservation District (hereinafter "District"), a component unit of the State of Louisiana, as of and for the year ended June 20, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 13, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be as essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on pages 15 and 16 is presented for purposes of additional analysis and is not a required part of basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

A handwritten signature in cursive script that reads "Maraist & Maraist".

Maraist & Maraist CPA's

December 27, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

STATEMENT OF NET POSITION
JUNE 30, 2023

ASSETS

Cash	\$ 116,147
Accounts Receivable	4,134
Capital Assets, Net Accumulated Depreciation	<u>17,858</u>
Total Assets	<u>\$ 138,139</u>

LIABILITIES

Accrued Payables	\$ -
Accrued Payroll Liabilities	15,995
Accrued Leave	<u>7,773</u>
Total Liabilities	<u>\$ 23,768</u>

NET POSITION

Net Investment in Capital Assets	\$ 17,858
Unrestricted	<u>96,513</u>
Total Net Position	<u><u>\$ 114,371</u></u>

See independent accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

FUNCTIONS/PROGRAMS	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities - Net (Expense) Revenues and Changes in Ne Position</u>
Governmental Activities:			
Conservation	\$ 60,094	\$ 59,328	\$ (766)
Total Government Activities	<u>\$ 60,094</u>	<u>\$ 59,328</u>	<u>\$ (766)</u>
GENERAL REVENUES			
Interest and Investment Earnings			7,928
Total General Revenues			<u>7,928</u>
Change in Net Position			7,162
Net Position - Beginning			<u>107,209</u>
Net Position - Ending			<u><u>\$ 114,371</u></u>

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

ASSETS	General Fund	Special Revenue Fund	Total
Cash & cash equivalents	\$ 116,147	\$ -	\$ 116,147
Accounts receivable	4,134	-	4,134
Total Assets	\$ 120,281	\$ -	\$ 120,281
Total assets			
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ -		\$ -
Accrued Payroll Liabilities	15,995		15,995
Accrued Leave	7,773		7,773
Total liabilities	\$ 23,768	\$ -	# \$ 23,768
Fund balances:			
Fund Balance - Unassigned	\$ 96,513	\$ -	\$ 96,513
Total fund balances	96,513	- -	96,513
Total Liabilities and fund Balances	\$ 120,281	\$ -	# \$ 120,281

See independent accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Farm bill	\$ 5,946	\$ -	\$ 5,946
State funds	28,382	-	28,382
Local funds	25,000	-	25,000
Feral Swine Project		10,860	10,860
319 Project Income		7,925	7,925
Other Revenue:			
No-Till Drill Rental	-	4,663	4,663
Interest	3,266	-	3,266
Total revenues	<u>\$ 62,594</u>	<u>\$ 23,448</u>	<u>\$ 86,042</u>
Expenditures:			
Current services:			
Personal Services	\$ 65,475	\$ -	\$ 65,475
Travel	1,147	-	1,147
Supplies	266	18,830	19,096
Operating Services	2,883	3,399	6,282
Other Miscellaneous Costs	-	-	-
Total expenditures	<u>\$ 69,771</u>	<u>\$ 22,229</u>	<u>\$ 92,000</u>
Excess (deficiency) of revenues over expenditures	\$ (7,177)	\$ 1,219	\$ (5,958)
Other financing sources (uses):			-
Operating transfers in (out)	<u>1,219</u>	<u>(1,219)</u>	<u>-</u>
Net change in fund balances	\$ (5,958)	\$ -	\$ (5,958)
Fund balances - beginning	<u>102,471</u>	<u>-</u>	<u>102,471</u>
Fund balances - ending	<u>\$ 96,513</u>	<u>\$ -</u>	<u>\$ 96,513</u>

See independent accountants' compilation report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
June 30, 2023**

Total net changes in fund balances at June 30, 2023 per Statement of Revenues, Expenditures and Changes in Fund Balance	(\$5,958)
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The change in net position reported for governmental activities in the Statements of Activities is different because:

Governmental Funds report the purchase of capital assets as expenditures. However the Statement of Activities in the Government-Wide statements does not include this expense.	18,830
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Governmental Funds do not report depreciation expense on capital assets. However, the Statement of Activities in the Government-Wide statements does include depreciation expense.	(5,710)
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Total Changes in net position at June 30, 2023, per Statements of Activiites	\$7,162
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See independent accountants' compilation report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2023**

Total Fund Balances for Governmental Funds at June 30, 2023	\$96,513
Total Net Position reported for Governmental Activities in the statements of net position is different because:	
Capital assets used in Governmental Activities are not financial resources and, therefore are not reported in the funds. Those assets consist of:	
Equipment, net of \$31,577 accumulated depreciation	17,858
Total Net Position of Governmental Activities at June 30, 2023	<u><u>\$114,371</u></u>

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023**

	General Fund			Special Revenue Fund			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable Unfavorable	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES									
Intergovernmental Revenue									
Farm Bill	\$ 6,000	\$ 5,946	\$ (54)	\$ -	\$ -	\$ -	\$ 6,000	\$ 5,946	\$ (54)
State Funds	28,148	28,382	234	-	-	-	28,148	28,382	234
Local Funds	25,000	25,000	-	-	-	-	25,000	25,000	-
Feral Swine Grant	-	-	-	10,860	10,860	-	10,860	10,860	-
319 Project Income	-	-	-	7,925	7,925	-	7,925	7,925	-
Other Revenue									
Interest Income	3,400	3,266	(134)	-	-	-	3,400	3,266	(134)
No-till Drill Rental	-	-	-	4,800	4,663	(137)	4,800	4,663	(137)
Total Revenues	<u>62,548</u>	<u>62,594</u>	<u>46</u>	<u>23,585</u>	<u>23,448</u>	<u>(137)</u>	<u>86,133</u>	<u>86,042</u>	<u>(91)</u>
EXPENDITURES									
Personal Services	64,960	65,475	(515)	-	-	-	64,960	65,475	(515)
Travel	1,200	1,147	53	-	-	-	1,200	1,147	53
Supplies	125	266	(141)	17,750	18,830	(1,080)	17,875	19,096	(1,221)
Operating Services	2,300	2,883	(583)	4,425	3,399	1,026	6,725	6,282	443
Total Expenditures	<u>68,585</u>	<u>69,771</u>	<u>(1,186)</u>	<u>22,175</u>	<u>22,229</u>	<u>(54)</u>	<u>90,760</u>	<u>92,000</u>	<u>(1,240)</u>
Excess (Deficiency) of									
Revenues over Expenditures	(6,037)	(7,177)	(1,140)	1,410	1,219	(191)	(4,627)	(5,958)	(1,331)
Expenditures and Other									
Financing Sources (Uses)	1,410	1,219	(191)	(1,410)	(1,219)	191			-
Fund Balance - Beginning	102,471	102,471					102,471	102,471	-
Fund Balance - Ending	<u>\$ 97,844</u>	<u>\$ 96,513</u>	<u>\$ (1,331)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,844</u>	<u>\$ 96,513</u>	<u>\$ (1,331)</u>

OTHER SUPPLEMENTARY INFORMATION

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD**
As of and for the Year Ended June 30, 2023

Ronous Duhon
Chairman

Purpose	Amount
Salary, Compensation or Per Diem	\$ 420
Other Benefits and Payments	656
Total Compensation, Benefits, and Other Payments	<u>\$ 1,076</u>

See independent accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
As of and for the Year Ended June 30, 2023

Ronous Duhon	\$	420
Daniel Hebert		420
Eddie Blanchard		350
Tyler Clark		210
Chad Courtois		350
	<u>\$</u>	<u>1,750</u>

See independent accountants' compilation report.