

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
ANNUAL FINANCIAL REPORTS  
DECEMBER 31, 2021 AND 2020

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**INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

The Board of Commissioners Reddell-Vidrine  
 Water District  
 Ville Platte, Louisiana

We have reviewed the accompanying financial statements of the business-type activity of the Reddell-Vidrine Water District, a component unit of the Evangeline Parish Police Jury, as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the Reddell-Vidrine Water District. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

**Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the AICPA, and the standards applicable to review engagements contained in the Government Auditing Standards, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Reddell-Vidrine Water District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

**Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report, dated March 9, 2022, on the results of our agreed-upon procedures.

The Board of Commissioners Reddell-Vidrine  
Water District  
Ville Platte, Louisiana

### **Required Supplementary Information**

Management has omitted management's discussion and analysis, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Other Supplementary Information**

The other supplementary information on pages 24 and 26 is presented for purposes of additional analysis and is not a required part of the basic financial statements and has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements but has been compiled. Such information is the responsibility of management. We have not audited or reviewed the other supplementary information and accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

The accompanying schedule of compensation, benefits, and other payments to the agency head, or chief executive officer on page 25 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.



Opelousas, Louisiana  
March 9, 2022

BASIC FINANCIAL STATEMENTS

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
STATEMENTS OF NET POSITION  
DECEMBER 31, 2021 AND 2020

<u>ASSETS</u>	BUSINESS-TYPE ACTIVITIES PROPRIETARY FUND	
	2021	2020
<u>CURRENT ASSETS</u>		
Checking	\$ 25,386	\$ 74,283
Savings	180,133	143,734
Accounts receivable, net	33,503	36,566
NSF receivable	6,767	5,141
Due from restricted assets	3,745	3,267
<u>Total current assets</u>	249,534	262,991
<u>RESTRICTED ASSETS</u>		
Bond Reserve Fund	13,391	13,384
Security deposits	54,608	52,650
Contingency	14,194	11,715
<u>Total restricted assets</u>	82,193	77,749
<u>PROPERTY, PLANT, AND EQUIPMENT</u>		
Buildings and equipment	338,968	338,968
Water system	852,215	852,215
	1,191,183	1,191,183
Less: accumulated depreciation	(741,785)	(713,965)
Land	24,500	24,500
<u>Total property, plant, and equipment</u>	473,898	501,718
<u>OTHER ASSETS</u>		
Security deposits	10	10
<u>Total other assets</u>	10	10
<u>Total assets</u>	805,635	842,468

Continued on next page.

See accompanying notes and independent accountant's review report.

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
STATEMENTS OF NET POSITION (CONTINUED)  
DECEMBER 31, 2021 AND 2020

<u>LIABILITIES</u>	BUSINESS-TYPE ACTIVITIES PROPRIETARY FUND	
	2021	2020
<u>CURRENT LIABILITIES</u> (from current assets)		
Accounts payable	\$ 7,164	\$ 5,400
Safe drinking water payable	-	2,804
Payroll taxes payable	4,216	3,481
FHA note-current portion	8,059	7,686
Accrued interest payable	263	283
<u>Total current liabilities</u>	19,702	19,654
<u>CURRENT LIABILITIES</u> (from restricted assets)		
Security deposits payable	50,863	49,383
Due to operating	3,745	3,267
	54,608	52,650
<u>NON-CURRENT LIABILITIES</u>		
FHA note	93,104	101,163
<u>Total non-current liabilities</u>	93,104	101,163
<u>Total liabilities</u>	167,414	173,467
<u>NET POSITION</u>		
Net investment in capital assets	473,898	501,718
Net position - restricted	27,585	25,099
Net position - unrestricted	136,738	142,184
<u>Total net position</u>	638,221	669,001
<u>Total liabilities and net position</u>	805,635	842,468

See accompanying notes and independent accountant's review report.

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
STATEMENTS OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	BUSINESS-TYPE ACTIVITIES PROPRIETARY FUND	
	2021	2020
<u>OPERATING REVENUES</u>		
Water sales and late fees	\$ 342,991	\$ 340,078
Connection, installations and miscellaneous	8,407	7,805
<u>Total operating revenues</u>	351,398	347,883
<u>OPERATING EXPENSES</u>		
Accounting	6,755	6,580
Advertising	600	1,271
Bad debt expense	15,945	2,024
Bank service charge	540	616
Depreciation	27,820	32,996
Meals and entertainment	1,440	1,584
Fees and permits	3,116	35
Fuel and truck expense	14,082	9,107
Insurance	22,570	13,828
Legal	75	75
Office expense and postage	13,956	7,757
Refunds	306	-
Repairs	11,033	11,626
Salaries and wages	147,397	126,145
Supplies	50,830	54,028
Per diem paid board members	5,625	5,175
Payroll taxes	11,723	10,342
Pension plan expense	2,081	1,991
Rent expense	2,612	2,400
Seminars	375	1,030
Telephone	7,498	7,859
Uniforms	125	1,295
Utilities	31,138	23,999
<u>Total operating expenses</u>	377,642	321,763
<u>Operating income (loss)</u>	(26,244)	26,120
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Interest revenue	448	366
Interest expense	(4,984)	(5,341)
<u>Total non-operating revenues (expenses)</u>	(4,536)	(4,975)
<u>CHANGE IN NET POSITION</u>	(30,780)	21,145
<u>NET POSITION, beginning of year</u>	669,001	647,856
<u>NET POSITION, end of year</u>	638,221	669,001

See accompanying notes and independent accountant's review report.



REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>BUSINESS-TYPE ACTIVITIES</u> <u>PROPRIETARY FUND</u>	
	<u>2021</u>	<u>2020</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Receipts from customers and users	\$ 354,315	\$ 346,661
Payments to suppliers for goods and services	(202,730)	(160,568)
Payments to employees for services	(147,397)	(126,145)
<u>Net cash provided by operating activities</u>	<u>4,188</u>	<u>59,948</u>
<u>CASH FLOWS FROM CAPITAL AND</u> <u>RELATED FINANCING ACTIVITIES</u>		
Principal payment on loans	(7,686)	(7,330)
Interest paid on loans	(5,004)	(5,360)
<u>Net cash used by capital and related</u> <u>financing activities</u>	<u>(12,690)</u>	<u>(12,690)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest earned	448	366
<u>Net cash provided by investing activities</u>	<u>448</u>	<u>366</u>
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	(8,054)	47,624
<u>CASH AND CASH EQUIVALENTS, beginning of year</u>	<u>295,766</u>	<u>248,142</u>
<u>CASH AND CASH EQUIVALENTS, end of year</u>	<u>287,712</u>	<u>295,766</u>
<u>RECONCILIATION OF OPERATING INCOME TO NET</u> <u>CASH PROVIDED BY OPERATING ACTIVITIES</u>		
Operating income (loss)	\$ (26,244)	\$ 26,120
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation expense	27,820	32,996
(Increase) decrease in receivables	1,437	(3,532)
Increase (decrease) in payables	(305)	2,054
Increase (decrease) in meter deposits	1,480	2,310
<u>Total adjustments</u>	<u>30,432</u>	<u>33,828</u>
<u>NET CASH PROVIDED BY OPERATING ACTIVITIES</u>	<u>4,188</u>	<u>59,948</u>

See accompanying notes and independent accountant's review report.

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. SCOPE OF ENTITY

The Reddell-Vidrine Water District of Evangeline Parish, Louisiana was created by the Evangeline Parish Police Jury on July 14, 1967, and is governed by five board members appointed by the Evangeline Parish Police Jury. The Water District was created to provide water within the District. The Water District is a component unit of the Evangeline Parish Police Jury. It is economically dependent upon the District it serves.

As the governing authority of the parish, for reporting purposes, the Evangeline Parish Police Jury is the financial reporting entity for Evangeline Parish.

The financial reporting entity consists of (a) the primary government (Parish Police Jury) (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Evangeline Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Parish Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Police Jury.
2. Organizations for which the Parish Police Jury does not appoint a voting majority but are fiscally dependent on the Parish Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Parish Police Jury appoints a voting majority of the Water District's governing body and the Parish Police Jury has the ability to impose its will on the Water District, the Water District was determined to be a component unit of the Evangeline Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Water District and do not present information on the Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. BASIS OF PRESENTATION

The accounts of Reddell-Vidrine Water District are organized in one fund, which is considered a separate accounting entity. The operations of the fund are accounted for by self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenses. The fund presented in the financial statements is described as follows:

REDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. BASIS OF PRESENTATION - Continued

Proprietary Fund

Proprietary funds account for activities for which a fee is charged to external users for goods and services.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The Proprietary Fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or non-current) associated with their activities are reported. Proprietary fund equity is classified as net assets.

Basis of Accounting

Business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Billed and unbilled utility receivables are recorded at year-end.

Basis of Accounting

Purchases of operating supplies are regarded as expenditures at the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year, unless material.

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principle operating revenues for proprietary funds are charges to customers for sales or services. Principle operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

D. INVESTMENTS

Investments are recorded at cost, which approximates market. Reddell-Vidrine Water District did not have investments in certificates of deposit at December 31, 2021 and 2020.

Louisiana statutes authorize Reddell-Vidrine Water District to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, the Louisiana Asset Management Pool, or any other federally insured investment.

REDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

E. CAPITAL ASSETS

Capital assets (including infrastructure assets), which constitute assets of the Proprietary Fund, are recorded at cost and depreciation is computed under the straight-line method and the modified accelerated cost recovery method. The service lives by type of asset are as follows:

Water system	50 years
Building and equipment	5-50 years

F. BUDGET

Reddell-Vidrine Water District submits a yearly budget to the United States Department of Agriculture – Rural Development for approval. The Water District is not required to adopt a budget under state law.

G. STATEMENT OF CASH FLOWS

For purposes of reporting cash flows, all highly liquid investments with an initial maturity of three months or less are considered to be cash equivalents.

H. ENCUMBRANCES

Reddell-Vidrine Water District does not employ the encumbrance system of accounting.

I. COMPENSATED ABSENCES

Vacation and sick leave cannot be accumulated. Employees do not get paid for unused vacation or sick leave.

J. RETIREMENT

The employees of the District contribute to a Simple Plan. See NOTE (7).

K. BAD DEBTS

Uncollectable amounts due for customers receivables are recognized as bad debts through the adjustment of an allowance account to the balance of the individual accounts over 90 days old and deemed uncollectable at the end of the fiscal year.

L. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

M. EQUITY CLASSIFICATION

Equity is classified as net position and displayed in three components:

1. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

REDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

M. EQUITY CLASSIFICATION - Continued

2. Restricted net position - Consist of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Water District's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE (2) - CASH

At December 31, 2021 and 2020 the bank balances of cash in checking accounts and savings accounts were \$317,564 and \$306,712, respectively. As of December 31, 2021, the District's total bank balances were fully insured and therefore not exposed to custodial credit risk.

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank.

The District does not have a policy for custodial credit risk.

NOTE (3) - ACCOUNTS RECEIVABLE

Reddell-Vidrine Water District's accounts receivable consist of uncollected billed utility services. An accounts receivable aging schedule is as follows:

<u>Days</u>	<u>December 31, 2021</u>		<u>December 31, 2020</u>	
	<u>Amounts</u>	<u>Number of Accounts</u>	<u>Amounts</u>	<u>Number of Accounts</u>
Unbilled receivables	\$ 27,768	987	\$ 26,068	983
0-30 days	4,904		2,587	
31-60 days	(694)		5,749	
61-90 days	1,525		2,162	
Over 90 days	3,133		24,791	
<u>Total accounts receivable</u>	<u>36,636</u>		<u>61,357</u>	
Less: allowance	(3,133)		(24,791)	
	<u>33,503</u>	<u>987</u>	<u>36,566</u>	<u>983</u>

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (3) - ACCOUNTS RECEIVABLE - Continued

The present water rates are as follows:

Commercial and Residential Rates

Flat rate for 3/4 inch:	\$	15.00
Flat rate for 1 inch:		23.00
Flat rate for 1 1/2 inch:		33.00
Flat rate for 2 inch:		43.00
0-2000 Gallons:		15.00 Flat Rate
Over 2000 Gallons:		0.22 per 100 gallons

The District has 946 residential and 41 commercial customers.

NOTE (4) - CAPITAL ASSETS

The following is a summary of the capital assets at December 31, 2021:

	<u>Balance</u> <u>1/1/2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2021</u>
Business-type activities:				
Capital assets not being depreciated				
Land	\$ 24,500	\$ -	\$ -	\$ 24,500
Capital assets being depreciated				
Building and equipment	366,993	-	-	366,993
Water system	824,190	-	-	824,190
Total capital assets	<u>1,191,183</u>	<u>-</u>	<u>-</u>	<u>1,191,183</u>
Less: accumulated depreciation:				
Building and equipment	(209,678)	(15,273)	-	(224,951)
Water system	(504,287)	(12,547)	-	(516,834)
Total accumulated depreciation	<u>(713,965)</u>	<u>(27,820)</u>	<u>-</u>	<u>(741,785)</u>
Business-type activities capital assets, net	<u>501,718</u>	<u>(27,820)</u>	<u>-</u>	<u>473,898</u>

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (4) - CAPITAL ASSETS - Continued

The following is a summary of the capital assets at December 31, 2020:

	<u>Balance</u> <u>1/1/2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2020</u>
Business-type activities				
Capital assets not being depreciated				
Land	\$ 24,500	\$ -	\$ -	\$ 24,500
Capital assets being depreciated				
Building and equipment	366,993	-	-	366,993
Water system	824,190	-	-	824,190
Total capital assets	<u>1,191,183</u>	<u>-</u>	<u>-</u>	<u>1,191,183</u>
Less: accumulated depreciation				
Building and equipment	(194,229)	(15,449)	-	(209,678)
Water system	(486,740)	(17,547)	-	(504,287)
Total accumulated depreciation	<u>(680,969)</u>	<u>(32,996)</u>	<u>-</u>	<u>(713,965)</u>
Business-type activities capital assets, net	<u>534,714</u>	<u>(32,996)</u>	<u>-</u>	<u>501,718</u>

Depreciation expense amounted to \$27,820 and \$32,996 for the years ended December 31, 2021 and 2020, respectively.

NOTE (5) - LONG-TERM LIABILITIES

The following is a summary of long-term debt transactions as of December 31, 2021:

<u>Description of Debt</u>	<u>Balance</u> <u>January 1,</u> <u>2021</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>	<u>Due Within</u> <u>One Year</u>
\$225,000 of Water Revenue					
Bonds dated May 11, 1998	\$ 108,849	\$ -	\$ 7,686	\$ 101,163	\$ 8,059
	<u>108,849</u>	<u>-</u>	<u>7,686</u>	<u>101,163</u>	<u>8,059</u>

REDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (5) - LONG-TERM LIABILITIES - Continued

The following is a summary of long-term debt transactions as of December 31, 2020:

<u>Description of Debt</u>	<u>Balance January 1, 2020</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance December 31, 2020</u>	<u>Due Within One Year</u>
\$225,000 of Water Revenue Bonds dated May 11, 1998	\$ 116,179	\$ -	\$ 7,330	\$ 108,849	\$ 7,686
	<u>116,179</u>	<u>-</u>	<u>7,330</u>	<u>108,849</u>	<u>7,686</u>

FHA Note:

\$225,000 Water Revenue Bonds, series 1998, bearing interest at the rate of 4.75% per annum with monthly payments of \$1,057.50 due on the 11<sup>th</sup> day of each month beginning June 11, 1999.

An amount of \$53 per month will be taken from the District's revenues and deposited in the reserve account until fully funded. As of December 31, 2021 and 2020 the reserve account had \$13,391 and \$13,384 respectively which was fully funded. Monthly deposits of at least \$53 are required for the contingency and depreciation account as of December 31, 2021 and 2020 respectively; all deposits for the contingency and depreciation account were made.

The annual requirements to amortize revenue bonds are as follows:

<u>Year Ending December 31,</u>	<u>Principal Amount</u>	<u>Interest Amount</u>
2022	\$ 8,059	\$ 4,631
2023	8,450	4,240
2024	8,860	3,830
2025	9,290	3,400
2026	9,741	2,949
2027-2031	<u>56,763</u>	<u>7,173</u>
Total	<u>101,163</u>	<u>26,223</u>

NOTE (6) - CASH AND CASH EQUIVALENTS

Cash and cash equivalents are made up of the following accounts:

	<u>2021</u>	<u>2020</u>
Checking	\$ 25,386	\$ 74,283
Savings	180,133	143,734
Bond Reserve Fund	13,391	13,384
Contingency	14,194	11,715
Security deposits	<u>54,608</u>	<u>52,650</u>
	<u>287,712</u>	<u>295,766</u>



REDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

NOTE (7) – RETIREMENT PLAN

The Water District has adopted a Simple Plan for employees who have earned at least \$5,000 in any prior two (2) years and have been actively employed by the Water District in at least one (1) year. All contributions made under this plan are fully vested and non-forfeitable. The plan may not be amended except to modify entries inserted in blanks or boxes provided in general requirements, timing of salary reductions elections, procedures for withdrawals and transfers by the designated financial institution, and the plan effective date. The Water District matches employee elected deferrals dollar for dollar up to three percent (3%) of wages. The Water District has contributed \$2,081 and \$1,991 as of December 31, 2021 and 2020, respectively.

NOTE (8) – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The Reddell-Vidrine Water District does not provide any post-employment benefits to retirees and therefore is not required to report under GASB Statement No. 75, Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions.

NOTE (9) – SUBSEQUENT EVENTS

Subsequent events were evaluated through March 9, 2022, which is the date the financial statements were available to be issued. As of March 9, 2022, there were no subsequent events noted.

NOTE (10) – UNCERTANTIES

In March 2020, the World Health Organization declared the outbreak of novel coronavirus disease (Covid-19) as a pandemic. This matter may negatively impact the results of Reddell-Vidrine Water District's operations and financial position, but the related financial impact cannot be reasonably estimated at this time.

OTHER SUPPLEMENTARY INFORMATION

James L. Nicholson, Jr., CPA  
 Michael A. Roy, CPA  
 Lisa Trouille Manuel, CPA  
 Dana D. Quebedeaux, CPA



John S. Dowling, CPA - 1904-1984  
 John Newton Stout, CPA - 1936-2005  
 Chizal S. Fontenot, CPA - 1955-2012  
 Russell J. Stelly, CPA - 1942 - 2019

Van L. Auld, CPA

**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS  
 www.jsdc-cpas.com

Retired

Harold Dupre, CPA - 1996  
 Dwight Ledoux, CPA - 1998  
 Joel Lanclos, Jr., CPA - 2003  
 G. Kenneth Pavy, II, CPA - 2020

INDEPENDENT ACCOUNTANT'S REPORT  
 ON APPLYING AGREED-UPON PROCEDURES

To the Board of Commissioners Reddell-Vidrine  
 Water District  
 Ville Platte, Louisiana

We have performed the procedures enumerated below, on Reddell-Vidrine Water District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2021, as required by the Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide. Management of Reddell-Vidrine Water District is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2021. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

**Public Bid Law**

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$30,000 and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

The District had no expenditures for material and supplies exceeding \$30,000 or public works exceeding \$250,000.

**Code of Ethics for Public Officials and Public Employees**

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the required list including the noted information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the required list.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

To the Board of Commissioners Reddell-Vidrine  
Water District  
Page 2

The employees included on the list of employees provided by management in agreed-upon procedure 3 did not appear on the list provided by management in agreed-upon procedure 2.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether vendors appear on both lists.

Management provided us with the required list including the noted information. No vendors appeared on both lists.

### **Budgeting**

6. Obtain a copy of the legally adopted budget and all amendments.

Reddell-Vidrine Water District records all activities in a proprietary fund and, therefore, is not required to adopt a budget.

7. Trace documentation for the adoption of the budgets and approval of any amendments to the minute book, and report whether there are any exceptions.

Reddell-Vidrine Water District records all activities in a proprietary fund and, therefore, is not required to adopt a budget.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more and whether actual expenditures exceed budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceed budgeted amounts by 10% or more per category or 5% or more in total).

Reddell-Vidrine Water District records all activities in a proprietary fund and, therefore, is not required to adopt a budget.

### **Accounting and Reporting**

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and (a) report whether the six disbursements agree to the amount and payee in the supporting documentation, (b) report whether the six disbursements are coded to the correct fund and general ledger account, and (c) report whether the six disbursements were approved in accordance with management's policies and procedures.

All six disbursements agreed to supporting documentation for amount and payee. All six disbursements were coded to the correct fund and general ledger account, and approved by the board members.

To the Board of Commissioners Reddell-Vidrine  
Water District  
Page 3

### Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Reddell-Vidrine Water District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office building. Management has asserted that such documents were properly posted.

### Debt

11. Obtain bank deposit slips for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission and report any exceptions.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness

### Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advance, or gifts.

A reading of the minutes of the District showed no indication of approval of bonuses, advances or gifts. We also inspected payroll records for the year and noted no instances which would constitute bonuses, advances, or gifts.

### State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The District's report was submitted in a timely manner.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The District did not enter any contracts that utilized state funds.

### Prior-Year Comments

15. Obtain and report management's representation as to whether any prior year suggestions, expectations, recommendations, and/or comments have been resolved.

Our prior year report, dated March 10, 2021, included one comment which remains unresolved.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing

To the Board of Commissioners Reddell-Vidrine  
Water District  
Page 4

Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*John L. Dowling & Company*  
Opelousas, Louisiana  
March 9, 2022

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
(For Attestation Engagements of Governmental Agencies)

12-31-21 (Date Transmitted)

John S. Dowling & Co. (CPA Firm Name)  
P.O. Box 1549 (CPA Firm Address)  
Opelousas, LA 70571-1549 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 12-31-21 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes  No [ ] N/A [ ]

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes  No [ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [ ] No [ ] N/A [ ]

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes  No [ ] N/A [ ]

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes  No [ ] N/A [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes  No [ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes  No  N/A

### Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes  No  N/A

### Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes  No  N/A

### Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes  No  N/A

### Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes  No  N/A

### General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes  No  N/A

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

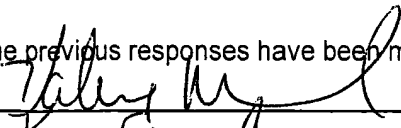
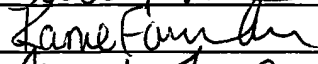
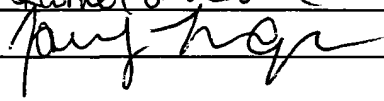
Yes  No  N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes  No  N/A



The previous responses have been made to the best of our belief and knowledge.

	Secretary	11-30-2021	Date
	Treasurer	11-30-2021	Date
	President	11-30-2021	Date

REDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
SCHEDULE OF CURRENT YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2021

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

2021-1 Inadequate Segregation of Accounting Functions

Condition: Due to the small number of employees, The Reddell-Vidrine Water District does not have adequate segregation of functions within the accounting system. A system of internal control procedures contemplates a segregation of duties so that no one individual handles a transaction from its inception to its completion.

Criteria: The Reddell-Vidrine Water District should have adequate segregation of duties over accounting functions.

Cause: There are a small number of employees at Reddell-Vidrine Water District performing the daily operating activities.

Effect: Accounting functions are not segregated, and it is important that you are aware of this condition because errors or fraud could occur and not be detected.

Recommendation: A system of internal control procedures should be established in order to mitigate the problem of having such a small number of employees performing the daily operating activities.

Management's Response: Management has determined that it is not cost effective to achieve complete segregation of duties within the accounting department. No cash is collected, and a bookkeeping firm performs all bookkeeping functions. No plan is considered necessary.

Contact Person: Joseph Limoges

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

No findings.

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2021

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

2020-1 Inadequate Segregation of Accounting Functions

Unresolved – Repeat comment.

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

No findings.

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
SCHEDULE OF DIRECTORS' AND OFFICERS' COMPENSATION  
AS OF DECEMBER 31, 2021

<u>Name of Commissioner</u>	<u>Office Held</u>	<u>Term</u>	<u>Amount</u>
Joseph Limoges	President	July 2024	\$ 2,400
Kane Fontenot	Vice-President	July 2024	750
Mike Triplett	Commissioner	July 2023	825
Dirk Fontenot	Commissioner	July 2023	825
Twila Trahan	Commissioner	July 2023	825
Total			<u>5,625</u>

See independent accountant's review report.

REDDELL-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER  
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
AS OF DECEMBER 31, 2021

Agency Head Name: Joseph Limoges, President

Purpose	Amount
Salary	0
Benefits-insurance	0
Benefits-retirement	0
Benefits-<list any other here>	0
Car allowance	0
Vehicle provided by government	0
Per diem	2,400
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses*	0
Special meals	0
Other	0

See independent accountant's review report.

REDELLE-VIDRINE WATER DISTRICT  
VILLE PLATTE, LOUISIANA  
SCHEDULE OF INSURANCE IN FORCE  
DECEMBER 31, 2021

<u>Insurer</u>	<u>Type</u>	<u>Amount</u>	<u>Expiration Date</u>
Allied World Specialty Insurance Company	Property	\$775,000 real property & business personal property limit \$500,000 extension limit	1/31/2022
	Inland Marine	\$82,000	1/31/2022
	Crime	\$100,000 per occurrence	1/31/2022
	General Liability	\$1,000,000/\$3,000,000	1/31/2022
	Public Officials & Management Liability	\$1,000,000/\$3,000,000	1/31/2022
	Cyber Liability	\$1,000,000	1/31/2022
	Auto	\$1,000,000	1/31/2022
	Excess Liability	\$1,000,000	1/31/2022
	Louisiana Construction & Industry Self Insures Fund	Worker's Compensation	\$100,000/500,000/100,000
CNA	Employee Bond (1 position)	\$30,000	1/1/2023
CNA	Employee Bond	\$10,000	6/24/2022

See independent accountant's review report.