

FRANKLIN PARISH COMMUNICATIONS DISTRICT

*A Component Unit of the*  
*Franklin Parish Police Jury*  
WINNSBORO, LOUISIANA

*Component Unit Financial Statements*  
*For the Year Ended September 30, 2024*

FRANKLIN PARISH COMMUNICATIONS DISTRICT  
WINNSBORO, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Commissioners  
Franklin Parish Communications District.  
Winnsboro, Louisiana

We have reviewed the accompanying financial statements of the governmental activities of the Franklin Parish Communications District, a component unit of the Franklin Parish Police Jury, as of September 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the District's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

**Accountant's Responsibility**

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Franklin Parish Communications District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

**Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

To the Board of Commissioners  
Franklin Parish Communications District.  
Winnsboro, Louisiana

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited or reviewed or compiled the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

*Other Supplementary Information*

The other supplementary information is presented for purposes of additional analysis and also is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the other supplementary information and, accordingly, we do not express an opinion on such information.

**Report on Agreed-Upon Procedures**

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report, dated February 4, 2025, on the results of the agreed-upon procedures.

*David M. Smith, CPA (SPAC)*

West Monroe, Louisiana  
February 4, 2025

**REQUIRED SUPPLEMENTAL INFORMATION  
PART I**



# FRANKLIN PARISH E - 9 1 1 COMMUNICATIONS

6558 MAIN STREET | P.O. BOX 366  
WINNSBORO, LA 71295

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**SEPTEMBER 30, 2024**

As management of the Franklin Parish Communications District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the year ended September 30, 2024. This discussion and analysis of management is designed to provide an objective and easy to read analysis of the District's financial activities based on currently known facts, decisions or conditions. It is intended to provide readers with a broad overview of the District's finances. It is also intended to provide readers with an analysis of the District's short-term and long-term activities based on information presented in the financial report and fiscal policies that have been adopted by the District. Specifically, this section is designed to assist the readers in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position (it's ability to address the next and subsequent year's challenges), identify any material deviations from the financial plan (approved budget), and identify issues or concerns of individual funds.

As with other sections of this financial report, the information contained within this discussion and analysis of management should be considered only a part of the greater whole. The readers of this statement should take time to read and evaluate all sections of this report, including the footnotes and the supplementary information that are provided in addition to this discussion and analysis of management.

## **Overview of Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's financial statements. The District's basic financial statements consist of the government-wide financial statements, the fund financial statements and the notes to the financial statements. Supplementary information is included which is in addition to the basic financial statements themselves.

Government-wide financial statements are designed by Governmental Accounting Standards Board No. 34 to change the way in which governmental financial statements are presented. It now provides readers for the first time with a concise "entry-wide" statement of net assets and statement of activities, seeking to give the user of the financial statements a broad overview of the District's financial position and the results of operations in a manner similar to private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. The difference between the assets and liabilities is reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or weakening.

The statement of activities presents information detailing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in flows in future periods.

**Financial Analysis of the District as a Whole**

The District's net position as of September 30, 2024 was \$223,158, an increase of \$55,220 from the previous year.

	<u>District's Net Position</u>	
	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
Current & Other Assets	1,062,668	939,863
Capital Assets	<u>8,684</u>	<u>15,224</u>
<b>Total Assets</b>	<b>1,071,352</b>	<b>955,087</b>
Deferred Outflows of Resources	<u>79,668</u>	<u>119,846</u>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,151,020</b>	<b>1,074,933</b>
Current Liabilities	6,815	790
Long-Term Liabilities	<u>903,855</u>	<u>877,847</u>
<b>Total Liabilities</b>	<b>910,670</b>	<b>878,637</b>
Deferred Inflows of Resources	<u>17,192</u>	<u>28,358</u>
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>927,862</b>	<b>906,995</b>
Net Position		
Net Investment in Capital Assets	8,684	15,224
Unrestricted	<u>214,474</u>	<u>152,714</u>
<b>Total Net Position</b>	<b><u>223,158</u></b>	<b><u>167,938</u></b>

**Governmental Activities**

Revenues for the District’s governmental activities increased 0.3575% to \$314,415 while total expenses decreased 6.0193% to \$259,195.

**Changes in District’s Net Position**

	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
Program Revenues		
Fees, Charges and Commissions	<u>300,256</u>	<u>309,693</u>
<b>Total Program Revenues</b>	<b><u>300,256</u></b>	<b><u>309,693</u></b>
General Revenues		
Interest Income	<u>14,159</u>	<u>3,602</u>
<b>Total General Revenues</b>	<b><u>14,159</u></b>	<b><u>3,602</u></b>
Total Revenues	314,415	313,295
General Governmental Expenses	<u>259,195</u>	<u>275,796</u>
Change in Net Position	<b><u>55,220</u></b>	<b><u>37,499</u></b>

**Financial Analysis of the Government’s Funds**

Fund accounting is used by the Franklin Parish Communications District to demonstrate its compliance with finance related legal requirements and to provide information used in determining the government’s financing needs. Governmental funds are used to provide information on near-term inflows, outflows, and expendable resource balances. The unreserved fund balance may be used to gauge the government’s end of year net resources that will be available for spending.

The Franklin Parish Communications District’s combined governmental fund balances as of September 30, 2024 is \$1,055,853. The September 30, 2023 combined governmental fund balance was \$939,073. This is an increase of \$116,780. Of the September 30, 2024 balances, \$1,055,853, is unassigned.

**General Fund Budgetary Summary**

The general fund’s original budget was amended at year-end to reflect an increase in expected revenues and a decrease in expected expenditures. Actual revenues were \$5,253 or 1.6991 percent more than the amended budget. Actual expenditures were more than the amended budget by \$4,853, which is 2.5174 percent of the budgeted amount.

**Capital Assets and Debt Administration:**

**Capital Assets**

The Franklin Parish Communications District’s investment in capital assets for its governmental activities as of September 30, 2024 amounts to \$8,464 (net of accumulated depreciation). Fixed assets decreased by \$6,540 for the year.

The following summarizes Capital assets:	<u>9/30/24</u>	<u>9/30/23</u>
Capital Assets:		
Office Furniture & Equipment	224,821	224,821
Vehicles	<u>53,910</u>	<u>73,899</u>
	278,731	298,720
Accumulated Depreciation	<u>(270,047)</u>	<u>(283,496)</u>
Capital Assets, net	<u>8,684</u>	<u>15,224</u>

**Long-Term Debt**

At September 30, 2024, the District had the following long-term debt outstanding at year end.

	<u>Governmental Activities</u>	
	<u>2024</u>	<u>2023</u>
Net Post Employment Benefit Obligation	888,703	813,133
Net Pension Liability	<u>15,152</u>	<u>64,714</u>
Total	<u>903,855</u>	<u>877,847</u>

**Future Budget and Economic Outlook**

The future budget for the Franklin Parish Communications District shows little increase in revenue and an increase also in expenses.

**Requests for Information**

This report may be used by all persons with an interest in the financial status of the Franklin Parish Communications District. It is designed to help the reader gain a general overall view of the District’s finances. Any question or request for additional information should be addressed to the Franklin Parish Communications District, 6658 Main Street, P. O. Box 366, Winnsboro, Louisiana 71295.

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Debbie B. Brown  
Director

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2024**

**ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

**ASSETS**

Cash and Cash Equivalents	1,028,651
Accounts Receivable	34,017
Capital Assets (net of accumulated depreciation)	<u>8,684</u>
 TOTAL ASSETS	 1,071,352

**DEFERRED OUTFLOWS OF RESOURCES**

OPEB Related	48,073
Pension Related	<u>31,595</u>
 Total Deferred Outflows of Resources	 <u>79,668</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u><u>1,151,020</u></u>

**LIABILITIES, DEFERRED INFLOWS OR RESOURCES, AND NET POSITION**

**LIABILITIES**

Accounts Payable	4,611
Retirement Payable	1,381
Accrued Payroll Taxes	823
Net Pension Liability	15,152
Net Post Employment Benefit Obligation	<u>888,703</u>
 TOTAL LIABILITIES	 910,670

**DEFERRED INFLOWS OF RESOURCES**

Pension Related	6,963
OPEB Related	<u>10,229</u>
 Total Deferred Inflows of Resources	 17,192

**NET POSITION**

Net Investment in Capital Assets	8,684
Unrestricted	<u>214,474</u>
 TOTAL NET POSITION	 <u>223,158</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	 <u><u>1,151,020</u></u>

See accompanying notes and Independent Accountants' Review Report

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>EXPENSES</u>	<u>PROGRAM REVENUES OPERATING AND CAPITAL GRANTS</u>	<u>NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS</u>
<b><u>FUNCTIONS/PROGRAMS:</u></b>			
<b><u>Public Safety:</u></b>			
Personal Services	207,319	0	(207,319)
Operating Services	44,247	0	(44,247)
Materials & Supplies	659	0	(659)
Travel & Other Charges	430	0	(430)
Depreciation	<u>6,540</u>	<u>0</u>	<u>(6,540)</u>
Total Governmental Activities	259,195	0	(259,195)
 <b><u>PROGRAM REVENUES</u></b>			
911 Fees			292,487
911 Signs			1,985
Other Income			<u>5,784</u>
Total Program Revenues			<u>300,256</u>
Net Program Income (Expense)			41,061
 <b><u>GENERAL REVENUES</u></b>			
Interest Income			<u>14,159</u>
Total General Revenues			<u>14,159</u>
<b><u>CHANGES IN NET POSITION</u></b>			55,220
<b><u>NET POSITION AT BEGINNING OF YEAR</u></b>			<u>167,938</u>
<b><u>NET POSITION AT END OF YEAR</u></b>			<u><u>223,158</u></u>

See accompanying notes and Independent Accountants' Review Report

**BASIC FINANCIAL STATEMENTS**  
**FUND FINANCIAL STATEMENTS (FFS)**

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**SEPTEMBER 30, 2024**

<u>ASSETS</u>	<u>GENERAL</u>
Cash	1,028,651
Accounts Receivable	<u>34,017</u>
TOTAL ASSETS	<u><u>1,062,668</u></u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Accounts Payable	4,611
Retirement Payable	1,381
Accrued Payroll Taxes	<u>823</u>
Total Liabilities	6,815
Fund Balances:	
Unassigned	<u>1,055,853</u>
Total Fund Balance	<u>1,055,853</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>1,062,668</u></u>

See accompanying notes and Independent Accountants' Review Report

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE GOVERNMENT-WIDE**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2024**

Total Fund Balances at September 30, 2024 - Governmental Funds	1,055,853	
Deferred Outflows - Pension Related	31,595	
OPEB Related	48,073	
Cost of Capital Assets at September 30, 2024	278,731	
Less: Accumulated Depreciation at September 30, 2024	<u>(270,047)</u>	8,684
Net Pension Liability	(15,152)	
Net Post Employment Benefit Obligation	(888,703)	
Deferred Inflows - Pension Related	(6,963)	
Deferred Inflows - OPEB Related	<u>(10,229)</u>	
 NET POSITION AT SEPTEMBER 30, 2024		 <u><u>223,158</u></u>

See accompanying notes and Independent Accountants' Review Report

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, and CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

<u>REVENUES</u>	<u>GENERAL</u>
911 Fees	292,487
911 Signs	1,985
Other Income	5,784
Interest Income	<u>14,159</u>
 TOTAL REVENUE	 314,415
 <u>EXPENDITURES</u>	
Personal Services	152,299
Operating Services	44,247
Materials & Supplies	659
Capital Outlay	0
Travel & Other Charges	<u>430</u>
 TOTAL EXPENDITURES	 <u>197,635</u>
 <u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	  116,780
 <u>FUND BALANCE AT BEGINNING OF YEAR</u>	  <u>939,073</u>
 <u>FUND BALANCE AT END OF YEAR</u>	  <u><u>1,055,853</u></u>

See accompanying notes and Independent Accountants' Review Report

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**RECONCILIATION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Total Net Change in Fund Balances - Governmental Funds 116,780

Amounts reported for governmental activities in the  
Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlay for the period:

Capital Outlays	0	
Depreciation	<u>(6,540)</u>	(6,540)
Change in OPEB Obligation		(62,074)
Non-Employer Contributions to Cost-Sharing Pension Plan		1,574
Pension Expense		<u>5,480</u>
 Changes in Net Position of Governmental Activities		 <u><u>55,220</u></u>

See accompanying notes and Independent Accountants' Review Report

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**INTRODUCTION**

Franklin Parish Communications District was created by the Franklin Parish Police Jury. The district is governed by a seven-member board appointed by the police jury. The district is responsible for installation, maintenance and operation of a 911 emergency system in Franklin Parish.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Franklin Parish Communications District have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis for State and Local Governments. Certain of the significant changes in the Statement include the following:

A Management Discussion and Analysis (MD&A) section providing an analysis of the Communications District's overall financial position and results of operations.

Financial statements prepared using full accrual accounting for all the Communications District's activities.

**B. REPORTING ENTITY**

The reporting entity for Franklin Parish consists of the Franklin Parish Police Jury, which as governing authority of the parish is the component unit with oversight responsibility, and other governmental units (component units within the parish) over which the police jury exercises oversight responsibility. In accordance with GASB Codification Section 2100, Franklin Parish Communications District is considered a component unit of the parish reporting entity because: (1) commissioners of the district are appointed by the Franklin Parish Police Jury and, (2) the district provides 911 emergency service to residents within Franklin Parish. While Franklin Parish Communications District is an integral part of the parish reporting entity and should be included within the general purpose financial statements of that reporting entity, GASB Codification Section 2600 provides that a component unit may also issue financial statements separate from those of the reporting entity. Accordingly, the accompanying financial statements present information only on the financial operations of Franklin Parish Communications District and do not present information on the Franklin Parish Police Jury, the general government services provided by the police jury or on other component units that comprise the Franklin Parish reporting entity.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. BASIC FINANCIAL STATEMENTS - GOVERNMENT-WIDE STATEMENTS**

The Communications District's basic financial statements include both government-wide (reporting the Communications District as a whole) and fund financial statements (reporting the Communications District's major fund). Both government-wide and fund financial statements categorize primary activities as either governmental or business type. All activities of the Communications District are classified as governmental.

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Communications District.

In the Statement of Net Assets, governmental activities are presented on a consolidated basis and are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term obligations. Net assets are reported in three parts: invested in capital assets, net of any related debt; restricted net assets; and unrestricted net assets.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Program Revenues** - Program revenues included in the Statement of Activities are derived directly from parties outside the Communications District's taxpayers or citizenry. Program revenues reduce the cost of the function to be financed from the Communications District's general revenues.

**Allocation of Indirect Expenses** - The Communications District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**D. BASIC FINANCIAL STATEMENTS - FUND FINANCIAL STATEMENTS**

The financial transactions of the Communications District are reported in individual funds in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Fund financial statements report detailed information about the Communications District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**D. BASIC FINANCIAL STATEMENTS - FUND FINANCIAL STATEMENTS (continued)**

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The Communications District's current operations require the use of only governmental funds. The governmental fund types used by the Communications District are described as follows:

**Government Fund Types**

**General Fund** - The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the Communications District and is used to account for the operations of the Communications District's office. The various fees and charges due to the Communications District's office are accounted for in this fund. General operating expenditures are paid from this fund.

**E. BASIS OF ACCOUNTING**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made regardless of the measurement focus applied.

**1. Accrual:**

Both governmental and business type activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

**2. Modified Accrual:**

The governmental funds financial statements are presented on the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**2. Modified Accrual (continued)**

Governmental funds and the fiduciary type agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting; revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Communications District considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the Communications District is entitled to the funds.

Interest income on time and demand deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recognized when received by the Communications District.

Based on the above criteria, intergovernmental revenue and fees, charges, and commissions for services are treated as susceptible to accrual.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**F. ENCUMBRANCES**

Encumbrance accounting is not used in the Communications District's operations.

**G. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include amounts in demand deposits, interest bearing demand deposits, and time deposits. Under state law, the Communications District must deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**H. CAPITAL ASSETS**

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the Communications District, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Depreciation</u>	<u>Estimated Lives</u>
Vehicles	5 Years
Furniture & Fixtures	3-20 Years

**I. RISK MANAGEMENT**

The Communications District is exposed to various risks related to torts, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District obtains its insurance coverage from the Franklin Parish Police Jury. The Franklin Parish Police Jury has joined together with other parish governments to form the Louisiana Rural Parish Insurance Cooperative, a public entity risk pool currently operating as a common risk management and insurance program for Louisiana parish governments. The Franklin Parish Police Jury pays an annual premium to the pool for its general and professional liability insurance coverage.

**J. BAD DEBTS**

Uncollectible accounts receivable are charged directly against earnings when they are determined to be uncollectible. Use of this method does not result in a material difference from the valuation method required by generally accepted accounting principles. Management feels all receivables at year end are collectible and no allowance for bad debts is necessary.

**K. ESTIMATES**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**L. BUDGET PRACTICES**

The proposed budget for the fiscal year ended September 30, 2024, was made available for public inspection on September 15, 2023. The proposed budget was prepared on the modified accrual basis of accounting. The budget was legally amended September 27, 2024 by the Communications District.

All expenditure appropriations lapse at year end. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balances.

**M. VACATION AND SICK LEAVE**

Employees earn up to 21 days of noncumulative vacation leave and 10 days of noncumulative sick leave each year. There are no accumulated or vested benefits relating to vacation and sick leave that require accrual or disclosure to conform with generally accepted accounting principles.

**N. EQUITY CLASSIFICATIONS**

In government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

**O. FUND EQUITY OF FUND FINANCIAL STATEMENTS**

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the Franklin Parish Communications District's office or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Franklin Parish Communications District's highest level of decision making authority.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**O. FUND EQUITY OF FUND FINANCIAL STATEMENTS (continued)**

Assigned – represents balances that are constrained by the government's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Franklin Parish Communications District reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned and unassigned amounts are available, the Franklin Parish Communications District reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

**P. PENSION PLANS**

The Franklin Parish Communications District is a participating employer in a cost-sharing, multiple-employer defined benefit pension plan as described in Note 6. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

**Q. OTHER POSTEMPLOYMENT BENEFITS**

The Franklin Parish Communications District follows GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", which requires the accrual of other postemployment benefits for retired employees. The Franklin Parish Communications District has recorded a liability for other postemployment benefits (see Note 7). In the government-wide financial statements, the other postemployment benefits liability is recorded as an expense and non-current liability and allocated on a functional basis. In the fund financial statements, other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

**NOTE 2 - CASH AND CASH EQUIVALENTS**

For the purpose of these financial statements, the Communications District considers cash and cash equivalents to be amounts held in demand deposits, interest bearing demand deposits, and time deposits.

At September 30, 2024 the Communications District has cash and cash equivalents (book balances) totaling \$1,028,651 as follows:

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 2 – CASH AND CASH EQUIVALENTS (continued)**

	<u>Statement of Net Assets</u>
Demand Deposits	<u>1,028,651</u>
<b>TOTAL</b>	<b><u>1,028,651</u></b>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At September 30, 2024, the Communications District has \$1,038,477 in deposits (collected bank balances). These deposits are secured from risk by \$527,666 of federal deposit insurance and \$528,481 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Communications District that the fiscal agent has failed to pay deposited funds upon demand.

The Communications District was adequately collateralized at both banks.

**NOTE 3 - RECEIVABLES**

The receivables at September 30, 2024, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>
Fees, Charges, and Commissions for Services	<u>34,017</u>
<b>TOTAL</b>	<b><u>34,017</u></b>

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 4 - CAPITAL ASSETS**

A summary of changes in capital assets for the year ended September 30, 2024 follows:

	Balance September 30, <u>2023</u>	<u>Additions</u>	<u>Deletions</u>	Balance September 30, <u>2024</u>
<u>Capital Assets</u>				
Office Furniture and Equipment	224,821	-0-	-0-	224,821
Vehicles	<u>73,899</u>	<u>-0-</u>	<u>19,989</u>	<u>53,910</u>
	298,720	-0-	19,989	278,731
<u>Accumulated Depreciation</u>				
Office Furniture and Equipment	220,832	1,547	-0-	222,379
Vehicles	<u>62,664</u>	<u>4,993</u>	<u>19,989</u>	<u>47,668</u>
	<u>283,496</u>	<u>6,540</u>	<u>19,989</u>	<u>270,047</u>
<u>Net Capital Assets</u>	<u>15,224</u>	<u>6,540</u>	<u>-0-</u>	<u>8,684</u>

Depreciation expense for the year ended September 30, 2024 was \$6,540.

**NOTE 5 - PENSION PLAN**

All employees of the Franklin Parish Communications District's office are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Communications District are members of Plan A.

Retirement Benefits:

Any member of Plan A can retire providing he/she meet one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 5 - PENSION PLAN (continued)**

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

**Survivor Benefits:**

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

The System also provides death and disability benefits. Benefits are established or amended by State statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50% of their annual covered salary and the Franklin Parish Communications District is required to contribute at an actuarially determined rate. The current rate is 11.50% of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of active members of each plan. The contribution requirements of plan members and the Franklin Parish Communications District are established and may be amended by state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Franklin Parish Communications District's contributions to the System under Plan A for the years ending September 30, 2024, 2023 and 2022 were \$13,552, \$13,157 and \$13,230, respectively, equal to the required contributions for each year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions-** At September 30, 2024, the District reported a liability of \$15,152 for its proportionate share of the net pension liability of the System. The net pension liability was measured as of December 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2023, the District's proportion was 0.015904% which was a decrease of 0.00091% from its proportion measured as of December 31, 2022.

For the year ended September 30, 2024, the District recognized pension expense of \$13,552 representing its proportionate share of the System's net expense, including amortization of deferred amounts.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 5 - PENSION PLAN (continued)**

At September 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Differences between expected and actual experience	-0-	4,067
Changes of assumptions	-0-	2,640
Net difference between projected and actual earnings on pension plan investments	24,420	-0-
Changes in proportion and differences between Employer contributions and proportionate share of contributions	(2,989)	( 256 )
Employer contributions subsequent to the measurement date	<u>10,164</u>	<u>-0-</u>
Total	<u>31,595</u>	<u>( 6,963 )</u>

**Pension Plan** – The District reported a total of \$10,164 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of December 31, 2023 which will be recognized as a reduction in net pension liability in the year ended September 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows and resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	
2024	1,120
2025	12,105
2026	20,552
2027	<u>(9,929)</u>
<b>Total</b>	<b><u>23,848</u></b>

**Actuarial Methods and Assumptions-** A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2023, are as follows:

Valuation Date	December 31, 2023
Actuarial Cost Method	Plan A – Entry Age Normal Plan B – Entry Age Normal
Investment Rate of Return	6.40% ( Net of investment expense)
Expected Remaining Service lives	4 years



**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 5 - PENSION PLAN (continued)**

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Fixed income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	<u>100%</u>	<u>5.10%</u>
Inflation		<u>2.40%</u>
Expected Arithmetic Nominal Return		<u>7.50%</u>

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

**Sensitivity to Changes in Discount Rate-** The following presents the net pension liability of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using the discount rate that is one percentage point lower 5.50% or one percentage point higher 7.40% than the current rate.

	<u>PLAN A</u>		
	<u>Changes in Discount Rate</u>		
	1% Decrease 5.40%	Current Discount Rate 6.40%	1% Increase 7.40%
Franklin Parish Communications District Share of NPL	<u>108,113</u>	<u>15,152</u>	<u>(62,879)</u>

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 6 - POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

**General information about the OPEB Plan**

*Plan description* – Franklin Parish E-911 provides certain continuing health care and life insurance benefits for its retired employees. The Franklin Parish 911's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by Franklin Parish E-911. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with Franklin Parish E-911. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Medical, dental and vision benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Retirees are additionally subject to a minimum eligibility requirement of 30 years of service for coverage.

Life insurance is not considered in this valuation.

*Employees covered by benefit terms* – At September 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	-
Active Employees	<u>2</u>
	<u>2</u>

**Total OPEB Liability**

Franklin Parish E-911's total OPEB liability of \$888,703 was measured as of September 30, 2024 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the September 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0% including inflation
Discount rate	4.09% annually (Beginning of Year to Determine ADC)
	3.81% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Getzen model, with initial trend of 5.5%
Mortality	PubG.H-2010*

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 6 – POSTEMPLOYMENT HEALTH CARE & LIFE INSURANCE BENEFITS, continued**

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of September 30, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the September 30, 2024 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to September 30, 2024.

**Changes in the Total OPEB Liability**

Balance at September 30, 2023	\$813,133
Changes for the year:	
Service cost	12,928
Interest	33,594
Differences between expected and actual experience	-0-
Changes in assumptions	38,506
Benefit payments and net transfers	<u>(9,458)</u>
Net changes	<u>75,570</u>
Balance at September 30, 2024	<u>\$888,703</u>

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of Franklin Parish E-911, as well as what Franklin Parish E-911's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.81%) or 1-percentage-point higher (5.09%) than the current discount rate:

	<u>1.0% Decrease (2.81%)</u>	<u>Current Discount Rate (3.81%)</u>	<u>1.0% Increase (4.81%)</u>
<u>Total OPEB liability</u>	<u>\$1,049,405</u>	<u>\$888,703</u>	<u>\$761,912</u>

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of Franklin Parish E-911, as well as what Franklin Parish E-911's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<u>1.0% Decrease (4.5%)</u>	<u>Current Trend (5.5%)</u>	<u>1.0% Increase (6.5%)</u>
<u>Total OPEB liability</u>	<u>\$750,999</u>	<u>\$888,703</u>	<u>\$1,062,267</u>

**FRANKLIN PARISH COMMUNICATIONS DISTRICT  
WINNSBORO, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024**

**NOTE 6 - POSTEMPLOYMENT HEALTHCARE & LIFE INSURANCE BENEFITS, Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended September 30, 2024, Franklin Parish E-911 recognized OPEB expense of \$71,532. At September 30, 2024, Franklin Parish E-911 reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (10,229)
Changes in assumptions	48,073	-
<b>Total</b>	<b>\$ 48,073</b>	<b>\$ (10,229)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending in September 30:	
2025	25,008
2026	12,836
2027	0
2028	0
2029	0
Thereafter	0

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED SEPTEMBER 30, 2024**

**NOTE 6 - POSTEMPLOYMENT HEALTH CARE & LIFE INSURANCE BENEFITS, Continued**

**Required Supplemental Information**

**Franklin Parish 911**  
**Schedule of Changes in Net OPEB Liability and Related Ratios**  
**For the Year Ended September 30, 2024**

	Fiscal Year Ending		
	<u>9/30/24</u>	<u>9/30/23</u>	<u>09/30/22</u>
<b>Net OPEB Liability</b>			
Change in Net OPEB Liability:			
Service Cost	12,928	32,470	28,207
Interest	33,594	15,207	14,990
Change in benefit terms	0	0	0
Differences between expected and actual experience	0	(3,010)	(36,897)
Changes in assumptions	38,506	61,227	7,972
Benefit Payments	(9,458)	0	0
Total change in Net OPEB liability	75,570	105,894	14,272
Net OPEB Liability, beginning of year	813,133	707,239	692,967
<b>Net OPEB Liability, end of year</b>	<b>888,703</b>	<b>813,133</b>	<b>707,239</b>
Covered payroll	114,407	111,075	107,840
Net OPEB liability as a percentage of covered payroll	776.79%	732.06%	655.82%
Notes:			
Benefit change	None	None	None
Discount rate	3.81%	4.09%	2.06%
Mortality	PubG.H- 2010, adjusted*	PubG.H- 2010, adjusted*	RP-2014
Mortality improvement scale	MP-2021	MP-2021	None
Trend	5.5% short term; Getzen model long term	5.5% short term; Getzen model long term	Variable model long term

\*PubG.H-2010 is multiplied by 130% for males and 125% for females

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2024**

**NOTE 7 - ON-BEHALF PAYMENTS**

The Communications District's office is located in the parish courthouse annex. Expenditures for operation and maintenance of the courthouse annex, as required by Louisiana Revised Statute 33:4715, are paid by the Franklin Parish Police Jury.

**NOTE 8 - LITIGATION AND CLAIMS**

At September 30, 2024, the Communications District is involved in no lawsuits.

**NOTE 9 - SCHEDULE OF COMPENSATION PAID BOARD MEMBERS**

The following is a list of board members and the amount of compensation paid to each:

Kevin Cobb	-0-
Adron Henderson	-0-
Sammy Burns	-0-
Bill McLemore	-0-
Miles Kiper	-0-
Alan Dupuy	-0-
Tim Washington	-0-

**NOTE 10 – RELATED PARTY TRANSACTIONS**

There were no related party transactions that came to our attention.

**NOTE 11 – SUBSEQUENT EVENTS**

The Franklin Parish Communications District's management has evaluated subsequent events through the date the financial statements were available to be issued, February 4, 2025, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**REQUIRED SUPPLEMENTAL INFORMATION  
PART II**

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
<u>REVENUES</u>				
911 Fees	295,400	297,189	292,487	(4,702)
911 Signs	0	2,049	1,985	(64)
Other Income	0	6,294	5,784	(510)
Interest Income	0	3,630	14,159	10,529
TOTAL REVENUE	295,400	309,162	314,415	5,253
<u>EXPENDITURES</u>				
Personal Services	146,209	146,197	152,299	(6,102)
Operating Services	69,926	44,818	44,247	571
Materials & Supplies	1,750	1,337	659	678
Capital Outlay	20,000	0	0	0
Travel & Other Charges	1,000	430	430	0
TOTAL EXPENDITURES	238,885	192,782	197,635	(4,853)
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	56,515	116,380	116,780	400
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	900,885	904,890	939,073	34,183
<u>FUND BALANCE AT END OF YEAR</u>	957,400	1,021,270	1,055,853	34,583

See notes to financial statements

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTE TO BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

A proposed budget is prepared on the modified accrual basis of accounting. The budget is then legally adopted by the Communications District and amended during the year, as necessary. The budget is established and controlled by the Communications District at the object level of expenditure. Appropriations lapse at year end and must be reappropriated for the following year to be expended.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying budgetary comparison schedule include the original adopted budget amounts and all subsequent amendments.

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**SCHEDULE OF DISTRICT'S PROPORTIONATE**  
**SHARE OF THE NET PENSION LIABILITY**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024 \***

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM:

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset)	Plan Fiduciary
				as a Percentage of its Covered Employee Payroll	Net Position as a Percentage of the Total Pension Liability
2014	0.016049	\$4,388	\$91,500	4.7956%	99.1463%
2015	0.016006	\$42,132	\$95,625	44.0596%	92.2301%
2016	0.016465	\$33,910	\$100,672	33.6836%	94.1488%
2017	0.016519	(\$12,261)	\$103,692	(11.8244%)	101.9768%
2018	0.017030	\$75,585	\$104,699	72.1927%	88.8618%
2019	0.017131	\$806	\$108,625	0.7420%	99.8851%
2020	0.016146	(\$28,311)	\$107,840	(2.62528%)	103.9981%
2021	0.016193	(\$76,276)	\$111,075	(68.6707%)	110.4560%
2022	0.016814	\$64,714	\$114,407	56.5647%	91.7389%
2023	0.015904	\$15,152	\$115,265	13.1454%	98.0347%

\* The amounts presented have a measurement date of the previous fiscal year end.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**SCHEDULE OF FRANKLIN PARISH COMMUNICATIONS DISTRICT'S**  
**CONTRIBUTIONS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

PAROCHIAL EMPLOYEES' RETIREMENT FUND:

Year ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
2014	\$13,611	\$13,611	\$0	\$91,500	14.8754%
2015	\$12,779	\$12,779	\$0	\$95,625	13.3636%
2016	\$12,710	\$12,710	\$0	\$100,672	12.6251%
2017	\$12,962	\$12,962	\$0	\$103,692	12.5000%
2018	\$12,040	\$12,040	\$0	\$104,699	11.5000%
2019	\$12,492	\$12,492	\$0	\$108,625	11.5000%
2020	\$13,210	\$13,210	\$0	\$107,840	12.2500%
2021	\$12,982	\$12,982	\$0	\$111,075	11.6876%
2022	\$13,157	\$13,157	\$0	\$114,407	11.5002%
2023	\$13,256	\$13,256	\$0	\$115,265	11.5005%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LOUISIANA**  
**NOTE TO CHANGES TO REQUIRED**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Changes in Valuation  
Methods and Assumptions

The valuation interest rate remained unchanged at 6.40% for the year ended December 31, 2023.

**RSI: 10 year OPEB Expenses and Deferred Outflows and Deferred Inflows of Resources Related to OPEB**

OPEB Expenses	Fiscal year ended 9/30 of										
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Service cost	\$ 28,207	\$ 32,470	\$ 12,928								
Interest	14,990	15,207	33,594								
Changes of benefit terms	-	-	-								
Differences between expected and actual experience	(36,897)	(3,010)	-								
Changes of assumptions	7,972	61,227	38,506								
Benefit payments	-	-	(9,458)								
<b>Net change in total OPEB liability</b>	<b>14,272</b>	<b>105,894</b>	<b>75,570</b>								
<b>Total OPEB liability - beginning</b>	<b>692,967</b>	<b>707,239</b>	<b>813,133</b>								
<b>Total OPEB liability - ending (a)</b>	<b>\$ 707,239</b>	<b>\$ 813,133</b>	<b>\$ 888,703</b>								
Covered-employee payroll	\$ 107,840	\$ 111,075	\$ 114,407								
Net OPEB liability as a percentage of covered-employee payroll	655.82%	732.06%	776.79%								
<b>Notes to Schedule:</b>											
<i>Benefit Change:</i>	None	None	None								
<i>Changes of Assumptions:</i>											
<i>Discount Rate:</i>	2.06%	4.09%	3.81%								
<i>Mortality:</i>	RP-2014	PubG.H-2010	PubG.H-2010								
<i>Trend:</i>	5.5% to 4.5%	Getzen model	Getzen model								

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**OTHER SUPPLEMENTAL INFORMATION  
PART III**

**FRANKLIN PARISH COMMUNICATIONS DISTRICT**  
**WINNSBORO, LA**  
**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER**  
**PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE DIRECTOR**  
**SEPTEMBER 30, 2024**

AGENCY HEAD: Debbie Brown

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	68,336
Benefits - Insurance	13,313
Benefits - Retirement	7,859
Benefits - Other	0
Car Allowance	0
Vehicle Provided by Entity	YES
Per Diem	0
Reimbursements (Medical Ins Deductible)	0
Travel	0
Registration Fees	283
Conference Travel	161
Continuing Professional Education Fees	0
Housing	0
Unvouchered Expenses	0
Special Meals	0
	<u>89,952</u>

INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES

To the Board of Commissioners of the Franklin Parish Communications District and  
the Louisiana Legislative Auditor:

I have performed the procedures enumerated below, which were agreed to by the Franklin Parish Communications District and the Louisiana Legislative Auditor (the specified parties), on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended September 30, 2024, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, I make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

*Public Bid Law*

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

No expenditures were made during the year for materials and supplies exceeding \$60,000.

*Code of Ethics for Public Officials and Public Employees*

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided me with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided me with the requested information.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

None of the employees included on the list provided by management for agreed-upon Procedure 3 appeared on the list provided by management for agreed-upon Procedure 2.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. None of the businesses of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements.

### *Budgeting*

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget. Management represented that there was one amendment to the budget during the year.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

I traced adoption of the original budget to documentation in the minutes of the meeting of the District's commissioners held on September 15, 2023. Management represented that there was one amendment to the budget during the year.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues exceeded budgeted revenues. Expenditures for the year did not exceed budgeted amounts by more than 5%.

### *Accounting and Reporting*

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

- (a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

- (b) Report whether the six disbursements were coded to the correct fund and general ledger account.

All of the disbursements were properly coded to the correct fund and general ledger account.

- (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the proper authorities.

### *Meetings*

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management represented that the District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office building. The District complied with this requirement.

*Debt*

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

I scanned copies of all bank deposit slips for the fiscal year, and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

*Advances and Bonuses*

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

I scanned payroll disbursements and read the meeting minutes of the District's board of commissioners for the fiscal year. I found no payments or approval for payments to employees that would constitute bonuses, advances, or gifts.

*State Audit Law*

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The District's report was submitted timely.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Management represented that the District entered into no contracts during the fiscal year that were subject to the public bid law.

*Prior-Year Comments*

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

My prior year report, dated February 6, 2024, did not include any suggestions, exceptions, recommendations, or comments.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. I was not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

West Monroe, Louisiana  
February 4, 2025

*David M. Hawk, CPA (APIC)*

FRANKLIN PARISH COMMUNICATIONS DISTRICT  
WINNSBORO, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Section I - Financial Statement Findings

No findings were noted during the year.

FRANKLIN PARISH COMMUNICATIONS DISTRICT  
WINNSBORO, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Section I - Financial Statement Findings

No findings were reported under this section.

**LOUISIANA ATTESTATION QUESTIONNAIRE  
(For Attestation Engagements of Government)**

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana government agencies. Upon completion, the questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting. Independently elected governmental officials should sign the document, in lieu of such a resolution.

The completed attestation questionnaire and a copy of the adoption instrument, if appropriate, **must be given to the independent certified public accountant at the beginning of the engagement.** The CPA will, during the course of his engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to my office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the CPA during the course of his engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Michael Waguespack, CPA  
Louisiana Legislative Auditor

**LOUISIANA ATTESTATION QUESTIONNAIRE  
(For Attestation Engagements of Government)**

January 6, 2025

David M. Hartt, CPA (APAC)  
PO Box 1332  
West Monroe, LA 71294

In connection with your review of our financial statements as of September 30, 2024 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of September 30, 2024

**Public Bid Law**

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes  No

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes  No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes  No

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes  No

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes  No

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes  No

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes  No

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes  No

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes  No

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No

**General**

We acknowledge that we are responsible for the Agency’s compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes  No  N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance that may occur subsequent to the issuance of your report.

Debbie B. Brown Secretary 1/29/25 Date

Ruth Anderson Treasurer 1/29/25 Date

Jim M President 1/29/25 Date