Village of Quitman
Quitman, Louisiana

Annual Financial Report

As of and For the Year Ended December 31, 2025
With Supplemental Information Schedules

CAMERON, HINES & COMPANY, (A Professional Accounting Corporation) West Monroe, Louisiana
Certified Public Accountants

Village of Quitman
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For The Year Ended December 31, 2025

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Honorable Mayor and Board of Aldermen of
Village of Quitman
Quitman, Louisiana

We have reviewed the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Quitman, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Village of Quitman's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA, and the standards applicable to review engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Village of Quitman and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Honorable Mayor and Board of Aldermen of
Village of Quitman
Quitman, Louisiana

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any form of assurance on it.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid aldermen are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report dated June 3, 2026, on the results of our agreed-upon procedures.

Cameron, Hines & Company (APAC)

West Monroe, Louisiana
June 3, 2026

Village of Quitman
Statement of Net Position
December 31, 2025

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and Cash Equivalents	$ 61,649	$ 1,717	$ 63,366
Investments	-	34,440	34,440
Investments - Restricted	-	6,053	6,053
Accounts Receivable	-	23,335	23,335
Cash and Cash Equivalents - Restricted	-	141,873	141,873
Capital Assets (Net of Accumulated Depreciation)	254,045	1,187,901	1,441,946
Total Assets	$ 315,694	$ 1,395,319	$ 1,711,013
Liabilities and Net Position			
Liabilities			
Accounts Payable	$ 2,603	$ 4,053	$ 6,656
Payroll Liabilities	-	1,609	1,609
Cash Overdraft	-	15,128	15,128
Customer Meter Deposits	-	32,395	32,395
Long-Term Liabilities			
Notes Payable - Due Within One Year	-	7,054	7,054
Accrued Interest	-	10,324	10,324
Notes Payable - Due In More Than One Year	-	317,265	317,265
Total Liabilities	2,603	387,828	390,431
Net Position			
Invested in Capital Assets, Net of Related Debt	254,045	863,582	1,117,627
Unrestricted	59,046	143,909	202,955
Total Net Position	313,091	1,007,491	1,320,582
Total Liabilities and Net Position	$ 315,694	$ 1,395,319	$ 1,711,013

The accompanying notes are an integral part of this financial statement.

Village of Quitman
Statement of Activities
For The Year Ended December 31, 2025

		Program Revenues	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs:				
Primary Government				
Governmnental Activities				
General Government	$ 53,296	$ -	$ 113,941	$ 20,331
Highways and Streets	3,118	-	-	-
Total Governmental Activities	$ 56,414	$ -	$ 113,941	$ 20,331
Business-Type Activities:				
Water and Sewer	$ 268,856	$ 178,682	$ -	$ -
Total Business-Type Activities	$ 268,856	$ 178,682	$ -	$ -
Total Primary Government	$ 325,270	$ 178,682	$ 113,941	$ 20,331

General Revenues:

Taxes:
Franchise Taxes
Licenses
Investment Earnings
Rental Income
Other Revenue
Operating Transfers
Total General Revenues, Special Items, and Transfers
Changes in Net Position
Net Position - Beginning
Net Position - Ending

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	**Business-Type Activities**	**Total**
$ 80,976	$ -	$ 80,976
(3,118)	-	(3,118)
$ 77,858	$ -	$ 77,858
$ -	$ (90,174)	$ (90,174)
$ -	$ (90,174)	$ (90,174)
$ 77,858	$ (90,174)	$ (12,316)
9,800	-	9,800
23,301	-	23,301
-	965	965
210	-	210
1,372	3,982	5,354
(57,526)	57,526	-
(22,843)	62,473	39,630
55,015	(27,701)	27,314
258,076	1,035,192	1,293,268
$ 313,091	$ 1,007,491	$ 1,320,582

The accompanying notes are an integral part of this financial statement.

Village of Quitman
Balance Sheet
Governmental Funds
December 31, 2025

		General Fund
Assets		
Cash and Cash Equivalents	$	61,649
Total Assets	$	61,649
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	$	2,603
Total Liabilities		2,603
Fund Balances		
Unassigned		59,046
Total Fund Balances		59,046
Total Liabilities and Fund Balances	$	61,649
Total Fund Balances - Governmental Funds	$	59,046
Amounts reported for *Governmental Activities* in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds		254,045
Net Position of Governmental Activities	$	313,091

The accompanying notes are an integral part of this financial statement.

Village of Quitman
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For The Year Ended December 31, 2025

	General Fund
Revenues	
Taxes	
Franchise Tax	$ 9,800
Licenses and Permits	23,301
Rent, Royalty, and Commission	210
Operating Grant	113,941
Capital Grant	20,331
Miscellaneous	1,372
Total Revenues	168,955
Expenditures	
Current:	
General Government	36,215
Streets	3,118
Capital Outlay	20,331
Total Expenditures	59,664
Excess/(Deficiency) of Revenues over Expenditures	109,291
Other Financing Sources (Uses)	
Interest Earnings	-
Operating Transfers	(57,526)
Total Other Financing Sources (Uses)	(57,526)
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	51,765
Fund Balances, Beginning of Year	7,281
Fund Balances, End of Year	$ 59,046

Net Changes in Fund Balances - Total Governmental Funds	$ 51,765
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital Outlay	20,331
Depreciation expense	(17,081)
Changes in Net Position in Governmental Activities	$ 55,015

The accompanying notes are an integral part of this financial statement.

Village of Quitman
Statement of Net Position
Proprietary Funds
December 31, 2025

Assets	Water & Sewer Fund
Current Assets	
Cash and Cash Equivalents	$ 1,717
Investments	34,440
Investments - Restricted	6,053
Accounts Receivable	23,335
Total Current Assets	65,545
Noncurrent Assets:	
Cash and Cash Equivalents - Restricted	141,873
Capital Assets (Net of Accumulated Depreciation)	1,187,901
Total Noncurrent Assets	1,329,774
Total Assets	$ 1,395,319
Liabilities and Net Position	
Liabilities	
Current Liabilities:	
Accounts Payable	$ 4,053
Payroll Liabilities	1,609
Cash Overdraft	15,128
Accrued Interest	10,324
Notes Payable - Current Portion	7,054
Total Current Liabilities	38,168
Current Liabilities Payable from Restricted Assets	
Customer Meter Deposits	32,395
Non-Current Liabilities	
Notes Payable	317,265
Total Non-Current Liabilities	317,265
Total Liabilities	387,828
Net Position	
Net Investment in Capital Assets	863,582
Unrestricted	143,909
Total Net Position	1,007,491
Total Liabilities and Net Position	$ 1,395,319

The accompanying notes are an integral part of this financial statement.

Village of Quitman
Statement of Revenues, Expenditures, and Changes in Net Position
Proprietary Funds
For The Year Ended December 31, 2025

	Water & Sewer Fund
Operating Revenues	
Charges for Services:	
Water Sales	$ 166,147
Sewer Fees	12,535
Operating Grant	-
Other Water & Sewer Revenues	3,982
Total Operating Revenues	182,664
Operating Expenses	
Personnel Services	27,128
Supplies	6,977
Repairs and Maintenance	80,164
Contractural Services	20,443
Miscellaneous	24,064
Depreciation	98,925
Total Operating Expenses	257,701
Total Operating Income /(Loss)	(75,037)
Non-Operating Revenues/(Expenses)	
Interest Income	965
Interest Expense	(11,155)
Total Non Operating Revenues/(Expenses)	(10,190)
Net Loss Before Operating Transfers	(85,227)
Operating Transfers - In/(Out)	57,526
Net Income/(Loss)	$ (27,701)
Net Position, Beginning of Year	1,035,192
Net Position, End of Year	$ 1,007,491

The accompanying notes are an integral part of this financial statement.

Village of Quitman
Statement of Cash Flows
Proprietary Funds
For The Year Ended December 31, 2025

		Water & Sewer Fund
Cash Flows From Operating Activities		
Receipts from Customers	$	185,243
Operating Grant		-
Payments to Suppliers for Good and Services		(131,936)
Payments to Employees		(26,086)
Payment for Interest		(11,465)
Net Cash Provided (Used) by Operating Activities		15,756
Cash Flows From Noncapital Financing Activities		
Transfers from (to) Other Funds		57,526
Net Cash Provided (Used) by Noncapital Financing Activities		57,526
Cash Flows From Capital and Related Financing Activities		
Disposal / (Purchase) of Capital Assets		(23,693)
Increase / (Decrease) in Cash Overdraft		(2,346)
Principal Paid on Capital Debt		(6,882)
Net Cash Provided (Used) by Capital and Related Financing Activities		(32,921)
Cash Flows From Investing Activities		
Purchase of Investments		(14,510)
Interest Earned		965
Net Cash Provided (Used) by Investing Activities		(13,545)
Net Increase/(Decrease) in Cash And Cash Equivalents		26,816
Cash And Cash Equivalents, Beginning of Year - December 31, 2024		116,774
Cash And Cash Equivalents, End of Year - December 31, 2025	$	143,590

Reconciliation of Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities

Operating Income/(Loss)	$	(75,037)
Adjustments to Reconcile Net Loss to Net Cash Provided (Used) by Operating Activities:		
Depreciation		98,925
Decrease in Accounts Receivable		301
Increase in Customer Deposits		2,275
Decrease in Accounts Payable		(285)
Increase in Payroll Liabilities		1,042
Cash Interest Paid		(11,465)
Net Cash Provided/(Used) by Operating Activities	$	15,756

The accompanying notes are an integral part of this financial statement.

Village of Quitman
Notes to the Financial Statements
For The Year Ended December 31, 2025

INTRODUCTION

The Village of Quitman, Louisiana was incorporated in 1901 under the Louisiana Revised Statutes 33:52. The Village consists of 190 citizens. The Village operates under the Mayor-Board of Alderman form of government. The Board of Aldermen consists of three members who are elected. The Village is located in North Louisiana in Jackson Parish.

The Village employs a village clerk as a part-time employee.

The Village provides the following services to its residents: public safety (police and fire), highways and streets, parks and recreation, and general administrative services through the general fund; and water and sewer facilities through the enterprise fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Village applies all relevant GASB pronouncements, as applicable to governmental entities. Also, the Village's financial statements are prepared in accordance with the requirements of Louisiana R.S. 24:513, the Louisiana Municipal Audit and Accounting Guide and to the industry guide, Audits of State and Local Government Units, published by the American Institute of Certified Public Accountants.

B. Reporting Entity

GASB Statement No. 14, The Financial Reporting Entity, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Village is considered a primary government, since it is a general purpose local government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the Village may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, establishes criteria for determining which, if any, component units should be considered part of the Village for financial reporting purposes. GASB Statement No. 61 provides additional criteria for classifying entities as component units. The basic criterion for including a potential component unit within the reporting entity is financial accountability, which includes:

1. Appointing a voting majority of an organization's governing body, and:

    i. The ability of the government to impose its will on that organization and/or

    ii. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.

2. Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government and there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the above criteria, no component units were identified for the Village of Quitman.

C. Government-wide Financial Statements

The Village's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements present summaries of the governmental activities and the business-type activities for the Village. Fiduciary activities of the Village are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Village of Quitman's governmental activities.

Program Revenues - Program revenues included in the Statement of Activities are derived directly from parties outside the Village's taxpayers or citizenry, including (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program; program revenues reduce the cost of the function to be financed from the Village's general revenues.

Direct Expenses - The Village reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

Indirect Expenses - The Village reports all indirect expenses separately on the Statement of Activities Indirect expenses are those expenses that are not clearly identifiable with a function. Interest on long-term debt is considered an indirect expense.

General revenues are taxes and other items that are not properly included among program revenues. The effect of interfund activity has been removed from the government-wide financial statements.

D. Fund Financial Statements

The accounts of the Village of Quitman are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, expenditures or expenses, as appropriate, additions, and deductions. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements. Funds of the Village are classified into two categories: governmental and proprietary.

Governmental Funds

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The Village has presented all major funds.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the Balance Sheets. Amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. Long-term debts are reported as an other financing source, and repayment of long-term debt is reported as an expenditure. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balance.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon thereafter to pay liabilities of the current period. Accordingly, revenues are recorded when received in cash and when collected within 60 days after year-end. Expenditures are recorded in the accounting period in which the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized when due.

The Village of Quitman reports the following major governmental funds:

General Fund - The primary operating fund of the Village, the General Fund, accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to Village policy.

Revenues

The governmental funds use the following practices in recording revenues:

Those revenues susceptible to accrual are property taxes, franchise taxes, and charges for services. Fines and permit and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Entitlements and shared revenues are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible-to-accrual criteria are met. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred, all other grant requirements have been met, and the susceptible-to-accrual criteria have been met.

Interest earnings are recorded when the investments have matured and the interest is available.

Expenditures

The governmental funds use the following practices in recording expenditures:

Salaries are recorded as expenditures when earned by employees.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death.

Principal and interest on long-term debt are recognized when due.

Other Financing Sources (Uses)

The governmental funds use the following practices in recording other financing sources (uses):

Transfers between funds that are not expected to be repaid, sales of fixed assets, and long-term debt proceeds and payments, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Proprietary Funds

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (net total position) is segregated into three components-net investment in capital assets, restricted net position, and unrestricted net position. Proprietary fund-type operating statements present increases (revenues) and decreases (expenses) in net total position. The proprietary funds use the accrual basis of accounting, where revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of the related cash flows.

The Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis are financed through user charges: or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purpose.

E. Equity Classifications

The Village of Quitman has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.

In the Government-Wide Financial Statements and the Proprietary Fund Financial Statements, the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources is classified as net position and reported in three components:

Net investment in capital assets: This classification consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.

Restricted net position: This classification consists of net position with constraints placed on its use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provision or enabling legislation.

Unrestricted net position: Any other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When an expense is incurred for the purposes for which both restricted and unrestricted net position are available, management applies unrestricted net position first, unless a determination is made to use restricted net position. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

The Governmental Fund Financial Statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Village did not have any nonspendable funds for the year ended December 31, 2025.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Village did not have any restricted funds for the year ended December 31, 2025.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Aldermen. These amounts cannot be used for any other purpose unless the Board of Aldermen removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Board typically establishes commitments through the adoption and amendment of the budget. The Village did not have any committed funds for the year ended December 31, 2025.

Assigned: This classification includes amounts that are constrained by the Village's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Aldermen or through the Board delegating this responsibility to a body or official (Mayor) for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Village did not have any assigned funds.

Unassigned: This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. All funds of Village are designated as unassigned funds in the General Fund.

The Village would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

F. Budgets

The Village adopted a budget for the year ended December 31, 2025, for the General Fund. The Village uses the following procedures in establishing the budgetary data reflected in the financial statements. During the December meeting, the Village Clerk submits to the Board of Aldermen a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and expenses and the means of financing them. During the December meeting, the budget is legally enacted through passage of an ordinance. The public is invited to attend all meetings. The Village Clerk is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures or expenses of any fund must be approved by the Board of Aldermen. Appropriations lapse at the end of the year. There was one amendment to the original General Fund budget.

The 2025 General Fund budget was made available for public inspection. On November 5, 2024, the budget was adopted by the Mayor and Board of Aldermen. The budget was legally amended on November 4, 2025.

G. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Village of Quitman may deposit funds in demand deposits in stock-owned federally insured depository institutions organized under the laws of the state of Louisiana or of any other state of the United States, or under the laws of the United States. The Village may invest in certificates and time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For the purposes of the statement of cash flows, cash equivalents include all highly liquid investments with a maturity date of 90 days or less when purchased.

Under state law, the Village may invest in United States bonds, treasury notes, or certificates. Those with maturities of 90 days or less would be classified as cash equivalents and all other reported as investments.

The Village reports restricted assets on the Statement of Net Position, which includes restricted cash (customer deposits) that is collected by the Water and Sewer Department.

H. Investments

The Village of Quitman's investments comply with Louisiana Revised Statute 33:2955. Under state law, the Village may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The Village may invest in United States bonds, treasury notes and bills, or government-backed agency securities or certificates, and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. These deposits are classified as investments if their original maturities exceed 90 days. Investments are stated at fair value except for those which are permitted under GASB Statement No. 31 to use a different valuation measurement.

In accordance with paragraph 69 of GASB Statement No. 72, the Village reports at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at the time of purchase of one year or less. Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

I. Interfund Receivables and Payables

Activity between funds that is representative of lending or borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" on the fund financial statements balance sheets, as well as all other outstanding balances between funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

J. Inventories

Inventories of supplies in the Proprietary Fund are not material and are charged to operations as purchased.

K. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are recorded in the applicable governmental or business-type activities columns of the government-wide financial statements, but are not reported in the governmental fund financial statements. Acquisitions of property and equipment are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Village maintains a threshold level of $500 or more for capitalizing capital assets.

Improvements and replacements of property and equipment are capitalized. Maintenance and repairs that do not improve or extend the lives of property and equipment are charged to expense as incurred. When assets are sold or retired, their cost and related accumulated depreciation are removed from the accounts and any gain or loss is reported in the Statement of Activities.

Depreciation is provided over the estimated useful life of each class of depreciable assets and is computed using the straight-line method. Depreciation is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

The estimated useful life for classes of assets are as follows:

Water and Sewer Lines	40 Years
Buildings and Building Improvements	10-27 Years
Vehicles	3-5 Years
Equipment	3-7 Years

In accordance with GASB Statement No. 34, general infrastructure capital assets consisting of streets, bridges, sidewalks, and drainage systems acquired before July 1, 2003, are excluded from capital assets.

L. Deferred Outflows of Resources

The Village reports decreases in net position that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position. The Village reported no deferred outflows of resources.

M. Deferred Inflows of Resources

The Village reports increases in net position that relate to future periods as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position. The Village will not recognize the related revenues until a future event occurs. The Village reported no deferred inflows of resources.

N. Interfund Transactions

Interfund activity is reported as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or enterprise funds are netted as part of the reconciliation to the government-wide financial statements.

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without the expectation of repayment, the transaction is reported as a transfer and is treated as a source of income by the recipient fund and as an expenditure by the providing fund.

Activity between funds that is representative of lending or borrowing arrangements outstanding at the end of the fiscal year are referred to as "due from other funds" or "due to other funds" on the Fund Financial Statements Balance Sheet, as well as all other outstanding balances between funds.

In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

O. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period.
Actual results could differ from those estimates.

2. CASH & CASH EQUIVALENTS

At December 31, 2025, the Village had cash and cash equivalents (book balances) totaling $205,239, including interest bearing demand deposits of $204,886 and $353 cash on hand. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

At December 31, 2025, the Village had investments (book balances) totaling $40,493, with $6,053 designated as restricted for customer meter deposits.

At December 31, 2025, the Village had $213,958 in deposits (collected bank balances). These deposits are secured from risk by $250,000 of federal deposit insurance and $18,318 of pledged securities.

Cash and investments are categorized to give an indication of the level of risk assumed by the Village at December 31, 2025. Deposits are considered to be exposed to custodial credit risk if they are not covered by depository insurance and the deposits are (a) uncollateralized, (b) collateralized with securities held by the pledging financial institution, or (c) collateralized with securities held by the pledging financial institution's trust department or agent but not in the depositor-government's name. The Village of Quitman has cash and cash equivalents that are covered by $250,000 of federal depository insurance and $18,318 in pledged securities. The Village does not have a custodial credit risk policy.

3. RECEIVABLES

The receivables of $23,335 at December 31, 2025, are as follows:

	Accounts Receivable	Allowance for Uncollectible Accounts
General Fund	$ -	$ -
Enterprise Fund	23,335	-
Totals	$ 23,335	$ -

4. RETIREMENT SYSTEMS

The Mayor and Board of Aldermen of the Village of Quitman voted in regular session to withdraw from all municipal retirement programs in which they had previously participated. They also voted to withdraw from participation in any group health or other medical employment benefits. The Village withholds Social Security and Medicare taxes from the wages and salaries of all employees and is obligated for the matching employer contribution for the taxes.

5. RELATED PARTY TRANSACTIONS

The Village of Quitman had no related party transactions for the year ended December 31, 2025.

6. GRANTS

	Operating Amount	Description of Use
Clean Water Enrichment Fund	$ 23,333	Water Supplies
Louisiana Government Assistance Program	20,331	Truck Purchase
Louisiana Government Assistance Program	4,669	Water Supplies
Louisiana Government Assistance Program	22,976	Water Supplies
Homeland Security & Emergency	62,963	Public Assistance
Total	$ 134,272	

7. RISK MANAGEMENT

The Village is exposed to various risk of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, and injuries to employees. To handle such risk of loss, the Village maintains commercial insurance policies covering automobile liability and uninsured motorist, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the Village maintains a general liability policy and an errors and omissions policy. During the past three years, no claims were paid on any of the policies which exceeded the policies' coverage amount.

8. LITIGATION AND CLAIMS

At December 31, 2025, the Village was not involved in any lawsuits nor is aware of any outstanding claims, which are not covered by insurance.

9. PAYABLES

The payables of $23,393 at December 31, 2025, are as follows:

	General Fund	Enterprise Fund	Total
Accounts Payable	$ 2,603	$ 4,053	$ 6,656
Sales Tax Payable	-	-	-
Payroll Liabilities	-	1,609	1,609
Cash Overdraft	-	15,128	15,128
Totals	$ 2,603	$ 20,790	$ 23,393

10. CAPITAL ASSETS

The following is a summary of changes in Capital Assets during the fiscal year in Governmental Activities:

	Balance 1/1/25	Additions	Deletions	Balance 12/31/25
Capital assets not being depreciated				
Land	$ 18,000	$ -	$ -	$ 18,000
Total capital assets not being depreciated	18,000	-	-	18,000
Capital assets being depreciated				
Buildings	31,118	-	-	31,118
Infrastructure - Streets	319,474	-	-	319,474
Machinery & Equipment	184,402	20,331	-	204,733
Total capital assets being depreciated	534,994	20,331	-	555,325
Less: Accumulated Depreciation				
Buildings	9,531	2,178	-	11,709
Infrastructure - Streets	143,636	7,987	-	151,623
Machinery & Equipment	149,032	6,916	-	155,948
Total Accumulated Depreciation	302,199	17,081	-	319,280
Depreciable Capital Assets, Net	232,795	3,250	-	236,045
Governmental Capital Assets - Net	$ 250,795	$ 3,250	$ -	$ 254,045

The following is a summary of proprietary fund-type assets at December 31, 2025:

	Balance 1/1/25	Additions	Deletions	Balance 12/31/25
Capital assets being depreciated				
Buildings	$ 8,500	$ -	$ -	$ 8,500
Sewer System	1,498,852	-	-	1,498,852
Water System	2,730,467	23,693	-	2,754,160
Machinery & Equipment	89,094	-	(1,659)	87,435
Total capital assets being depreciated	4,326,913	23,693	(1,659)	4,348,947
Less: Accumulated Depreciation				
Buildings	7,650	425	-	8,075
Sewer System	787,933	18,346	-	806,279
Machinery & Equipment	2,189,177	77,424	-	2,266,601
Water System	79,020	2,730	(1,659)	80,091
Total Accumulated Depreciation	3,063,780	98,925	(1,659)	3,161,046
Business-Type Activities Capital Assets - Net	$1,263,133	$ (75,232)	$ -	$1,187,901

11. LONG-TERM DEBT

The Village of Quitman entered into loan agreements with the Jackson Parish Bank and the Louisiana Public Facilities Authority to upgrade the Wastewater Treatment system. These loans are considered grant anticipation loans; however, the funds from the Federal Emergency Management Agency are no longer available to the Village. The Village is currently searching for other grants and funds to satisfy the loan requirements.

The following is a summary of the long-term obligation transactions for the year ended December 31, 2025:

Long-Term Obligation	Balance 1/1/25	Additions	Deletions	Balance 12/31/25
USDA Loan	$ 211,891	$ -	$(6,744)	$ 205,147
Jackson Parish Bank	69,338	-	(138)	69,200
Louisiana Public Authority	49,972	-	-	49,972
Total	$ 331,201	$ -	$(6,882)	$ 324,319

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2025:

Long-Term Obligation	Current Portion	Long-Term Portion	Total
USDA Loan	$ 7,054	$198,093	$ 205,147
Jackson Parish Bank	-	69,200	69,200
Louisiana Public Authority	-	49,972	49,972
Total	$ 7,054	$317,265	$ 324,319

The following is a summary of the loan payments for the USDA Loan:

Year	Principal	Interest	Total
2026	$ 7,054	$ 9,074	$ 16,128
2027	7,378	8,750	16,128
2028	7,717	8,411	16,128
2029	8,071	8,057	16,128
Thereafter	174,927	65,429	240,356
Total	$ 205,147	$ 99,721	$ 304,868

12. SUBSEQUENT EVENTS

Date of Management Evaluation

Management has evaluated subsequent events through June 3, 2026, the date on which the financial statements were available to be issued.

Village of Quitman
Budgetary Comparison Schedule - General Fund
For The Year Ended December 31, 2025

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
Revenues				
Taxes:				
Franchise Tax	$ 5,000	$ 10,000	$ 9,800	$ (200)
Licenses and Permits	32,000	31,408	23,301	(8,107)
Operating Grant	-	70,000	113,941	43,941
Capital Grant	-	26,924	20,331	(6,593)
Rent, Royalty, and Commission	110	252	210	(42)
Miscellaneous	1,000	807	1,372	565
Total Revenues	38,110	139,391	168,955	29,564
Expenditures				
Current:				
General Government	41,012	43,996	36,215	7,781
Streets	75	669	3,118	(2,449)
Capital Outlay	-	20,331	20,331	-
Total Expenditures	41,087	64,996	59,664	5,332
Excess of Revenues over Expenditures	(2,977)	74,395	109,291	34,896
Other Financing Sources (Uses)				
Interest Earnings	-	-	-	-
Operating Transfers	6,000	(69,160)	(57,526)	11,634
Total Other Financing Sources (Uses)	6,000	(69,160)	(57,526)	11,634
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	3,023	5,235	51,765	46,530
Fund Balances, Beginning of Year	7,281	7,281	7,281	-
Fund Balances, End of Year	$ 10,304	$ 12,516	$ 59,046	$ 46,530

See accountants' review report.

Village of Quitman
Schedule of Compensation Paid to Aldermen
For The Fiscal Year Ended December 31, 2025

	2025
Judy Brown	$ 1,500
Kristi Greer	1,500
Roger Heflin	1,500
	$ 4,500

See accountants' review report.

Village of Quitman
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For The Fiscal Year Ended December 31, 2025

Agency Head:

Joe Vail, Mayor

Purpose:

Salary	$ 10,800
Total Compensation, Benefits and Other Payments	**$ 10,800**

See accountants' review report.

CAMERON, HINES & COMPANY
(A Professional Accounting Corporation)
Certified Public Accountants
104 Regency Place
West Monroe, Louisiana 71291

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P. O. Box 2474
West Monroe, LA 71294-2474

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INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

Village of Quitman
Quitman, Louisiana

We have performed the procedures enumerated below, on the Village of Quitman, Louisiana's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Village's management is responsible for its financial records and compliance with applicable laws and regulations.

The Village has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Village's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding $60,000, and public works exceeding $250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable: and report whether the expenditures were made in accordance with these laws.

The Village had no expenditures more than $60,000 for materials and supplies and no expenditures over $250,000 for public works.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

   Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

   Management provided us with the payroll records that listed all employed during the review period.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

   The names of the employees provided by management in procedure (3) did not appear on the listing provided by management in procedure (2).

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

   Management provided us with the requested information. There were no vendors appearing on both lists for the year ended December 31, 2025.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

   Management provided us with a copy of the original and amended budget.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

   We traced the adoption of the original budget, for the year ended December 31, 2025, to the minutes of a meeting held on November 5, 2024, which indicated that the budget had been approved by the Board of Aldermen. The December 31, 2025, budget was amended and approved by all the Board of Aldermen at the monthly meeting held November 4, 2025.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more or if actual expenditures exceed budget amounts by 5% or more.

   We compared the revenues and expenditures of the budget to actual revenues and expenditures. Actual revenues were more than the amended budgeted revenues by 21%. Actual expenditures were less than budgeted expenditures by 8%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

   (a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

We examined supporting documentation for the six disbursements and found that payment was for the proper amount and made to the correct payee.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

All six payments were coded to the correct fund and general ledger account.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

The six selected disbursements were traced to the Village's meeting minutes where they were approved by the Aldermen.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 – 13 (the open meetings law); and report whether there are any exceptions.

The Village of Quitman posts a notice of each meeting in the local newspaper, the official journal of the Village, and the Village posts notice of the meeting on the front door of the Village Hall.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We inspected bank deposits for the fiscal year, and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We scanned payroll disbursements and read the meeting minutes for the fiscal year. We found no payments or approval of payments to employees which would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The Village's report is due on June 30, 2026. The report was submitted by the due date.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

    Management represented that the Village was not on the noncompliance list at any time during the fiscal year.

Prior Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

    There was a budget finding documented in the Agreed Upon Procedures Report in the prior year that has now been resolved.

We were engaged by the Village to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Village's compliance with the foregoing matters. Accordingly, we do not express an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Village's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cameron, Hines & Company (APAC)

West Monroe, Louisiana
June 3, 2026

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governments)

__________________ (Date Transmitted)

Kenneth D. Folden & Co., CPAs, LLC
302 Eighth Street
Jonesboro, LA 71251

In connection with your audit of our financial statements as of December 31, 2025 and for year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of

01/15/26 (date completed/date of the representations).

Public Bid Law
It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes (✓) No ( )

Code of Ethics for Public Officials and Public Employees
It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes (✓) No ( )

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes (✓) No ( )

Budgeting
We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39: 1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes (✓) No ( )

Accounting and Reporting
All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes (✓) No ( )

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes (✓) No ( )

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes (✓) No ( )

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes (✓) No ( )

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ( ) No ( )

Meetings
We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes (✓) No ( )

Debt
It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes (✓) No ( )

Advances and Bonuses
It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes (✓) No ( )

Prior-Year Comments
We have resolved all prior-year recommendations and/or comments.

Yes (✓) No ( )

General
We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes (✓) No ( )

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes (✓) No ( )

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes (✓) No ( )

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes (✓) No ( )

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes (✓) No ( )

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes (✓) No ( )

The previous responses have been made to the best of our belief and knowledge.

Joe Vail ______ Mayor Management 1/14/26 ______ Date

Roger Heflin ______ Board Member Governance 1/15/26 ______ Date