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Lake Park Drainage District
(POLITICAL SUBDIVISION/QUASI-PUBLIC ENTITY)
Morone, Louisiana

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**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Bill Carroll (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Lake Park Drainage District (Political Subdivision/Quasi-Public Entity) as of December 31, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)
In addition, Bill Carroll (name), who, duly sworn, deposes and says that the Lake Park Drainage District (Political Subdivision/Quasi-Public Entity) received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1997 and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Bill Carroll
Signature

Sworn to and subscribed before me, this 20th day of July, 1998.

[Signature]
NOTARY PUBLIC

Officer Bill Carroll
Address 1058 Homestead Lake Rd
Morone La 71203
Telephone No. 518-323-0078

Fax to Jerry McGeary
1-504-338-3988

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06/22/98

LAKE PARK DRAINAGE DISTRICT
Balance Sheet
 As of December 31, 1997

	<u>Dec 31, '97</u>
ASSETS	
Current Assets	
Checking/Savings	
Central Bank #000314293	1,924.06
Total Checking/Savings	<u>1,924.06</u>
Total Current Assets	1,924.06
Fixed Assets	
Equipment	8,929.52
Pump Equip-Accum Depreciation	<u>-8,929.52</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>1,924.06</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	17,970.78
Retained Earnings	-11,952.00
Net Income	<u>-4,094.72</u>
Total Equity	<u>1,924.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,924.06</u></u>

06/22/98

LAKE PARK DRAINAGE DISTRICT

Proffit and Loss

January through December 1997

	<u>Jan - Dec '97</u>
Ordinary Income/Expense	
Expense	
Bank Service Charges	115.80
Postage and Delivery	72.00
Repairs	
Pump Maintenance	<u>3,132.08</u>
Total Repairs	<u>3,132.08</u>
Utilities	
Electric	<u>821.14</u>
Total Utilities	<u>821.14</u>
Total Expense	<u>4,141.02</u>
Net Ordinary Income	<u>-4,141.02</u>
Other Income/Expense	
Other Income	
Interest Income	<u>46.30</u>
Total Other Income	<u>46.30</u>
Net Other Income	<u>46.30</u>
Net Income	<u><u>-4,094.72</u></u>

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-29-98