

# ANNUAL COMPREHENSIVE FINANCIAL REPORT

**For the Fiscal Year  
July 1, 2021 - June 30, 2022**



## **Franklinton, Louisiana**

Dr. John Wyble  
President

Ms. Frances Varnado  
Superintendent

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Annual Comprehensive Financial Report  
July 1, 2021 – June 30, 2022



Pine High School

Prepared by:  
Finance Department

Mrs. Dana Knight  
Director of Finance

Mrs. Jamie Painter  
Chief Accountant

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Annual Comprehensive Financial Report**  
**For the Fiscal Year Ended June 30, 2022**

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Franklinton, Louisiana**

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INTRODUCTORY SECTION

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Mt. Herman High School



# WASHINGTON PARISH SCHOOL SYSTEM

P.O. BOX 587  
FRANKLINTON, LOUISIANA 70438  
(985) 839-3436 FAX # (985) 839-5464

January 30, 2023

To the Members and Citizens of the  
Washington Parish School Board  
Franklinton, Louisiana:

The annual comprehensive financial report of the Washington Parish School Board (the School Board) for the fiscal year ended June 30, 2022, is hereby submitted. State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included. More specific and detailed information pertaining to the School Board's economic and financial status can be found in the management's discussion and analysis section of these reports. The management's discussion and analysis section immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The management's discussion and analysis section complements this letter of transmittal and should be read in conjunction with it.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended, and U.S. Office of Management and Budget Uniform Guidance, Audits of States, Local Governments and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by Uniform Guidance and the Schedule of Expenditures of Federal Awards, are included in the single audit section of this report.

This report includes all funds and activities for which the School Board exercises financial accountability. The School Board is a legislative body authorized to govern the public education system of Washington Parish, Louisiana. A nine-member board governs the School System with each member serving a concurrent four-year term. The current board was in the fourth year of its four-year term at the end of the 2022 fiscal year.

The School Board's responsibility is to make public education available to the residents of Washington Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance, bus transportation and school food services for students. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children and vocational education. The system had enrollment at October 1, 2021 of 4,656.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to appoint the superintendent, the ability to significantly influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity.

### ***ECONOMIC CONDITION AND OUTLOOK***

Washington Parish, located in rural southeastern Louisiana, covers an area of 676 square miles. The Parish is bordered on the east and north by the Mississippi state line. Its western boundary is Tangipahoa Parish and St. Tammany Parish is to the south. Washington Parish is recognized for the Washington Parish Free Fair, the largest free fair in the world. It is also recognized for its watermelons, dairy cattle, and timber industry, as well as its great hospitality. The population is approximately 45,133 people in approximately 17,794 households.

The economy of Washington Parish is primarily agricultural, with the paper industry and gas pipeline stations providing additional jobs. According to the 2020 census, the median value of owner-occupied housing units is \$101,000 compared to the state value of \$163,100. At the same time, the home ownership rate in Washington Parish is 67.4%, above the state rate of 66.5%.

Projected enrollment over the next few years is anticipated to decline at a slow rate. The School Board continues to assess the anticipated enrollment as well as the increased needs for the changes in technology and other considerations as the buildings of the School Board continue to age. Currently, the buildings range from 16 to 92 years old. The two newest buildings are the Pine Jr. and Sr. High School and Franklinton Elementary School, which were built in 2006. Repairs and maintenance as well as upkeep activities are ongoing to maintain the current level of the buildings.

### ***MAJOR INITIATIVES***

During fiscal year 2022, the School Board secured almost \$800,000 in funding for chromebooks through the Emergency Connectivity Fund.

Elementary and Secondary School Emergency Relief (ESSER) Funding continues to be utilized by the School Board to assist with major expenditures including approximately \$508,000 in technology devices and hotspots. These monies also funded approximately \$955,000 for the Summer Accelerate Program to regain learning lost during the pandemic and provided for new modular facilities for Thomas Elementary and Wesley Ray Elementary Schools.

Our education successes can be attributed to our dedicated teachers and staff. The School Board is in the twentieth year of a universal 4-year old program. The School Board also continues the reading initiative that began with the Reading First Program seventeen years ago.

## ***FINANCIAL INFORMATION***

**Internal Controls.** Management of the School Board is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the School Board's single audit, tests are made to determine the extent of compliance testing related to federal programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 2022 provided no instances of material weaknesses in internal controls. However, findings were noted in School Board's ACFR citing an instance of noncompliance material to the financial statements and significant deficiencies in internal controls over major programs that are not considered to be material weaknesses.

**Budgeting Controls.** In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function or project level within the individual funds. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control throughout the year.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

**Debt Administration.** At June 30, 2022, the School Board had one debt issue outstanding totaling \$1,360,000. The School Board is limited by state statute from issuing property tax bonds in excess of 50% of the assessed valuation of the taxable property including Homestead Exempt Property and Nonexempt property.

**Long Term Financial Planning.** Significant construction projects for the School Board were completed in fiscal year 2014 and also in fiscal year 2019. The School Board has plans to build a new Franklinton Junior High School and make significant building improvements to some of the other schools if funding can be obtained through the issuance of general obligation bonds. The School Board continues to seek funding to provide adequate resources for the education of its community. In addition, the School Board annually reviews its budget and operational matters and will continue to assess its long-term financial planning on an annual basis.



**Financial Policies.** The School Board adopted a Loans to Schools policy in June of 2012. Before this policy was in place, an individual school could borrow against the operation allocation and use the funds for capital projects, paying the funds back over a period of time from future operation allocations. This often left administration at the school without sufficient funds to cover the operation expenses of the school. The purpose of the policy was to ensure that each school had adequate funds to cover normal day-to-day operating requirements, such as custodial supplies and equipment. After the policy was adopted, schools can only ask for advances on their operational allocation for amounts less than \$10,000 and can only use those loans for small equipment such as mowers, weight equipment or musical instruments. A school may not have more than \$10,000 in loans in aggregate at any one time. The total 2021-2022 allocation to schools for operations was \$566,175.

### ***OTHER INFORMATION***

**Independent Audit.** State statutes require an annual audit by an independent certified public accountant. The accounting and auditing firm of Postlethwaite and Netterville, APAC performed the fiscal year 2022 audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act, as amended and related to Uniform Guidance. The independent auditors' report on the financial statements is included in the financial section of this report. The independent auditors' reports related specifically to the Single Audit Act are included in the Single Audit Section.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its annual comprehensive financial report for the fiscal year ended June 30, 2021. The School Board first applied for the Certificate of Achievement (GFOA) in 2004.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The School Board is participating in the Certificate of Excellence in Financial Reporting program sponsored by the Association of School Business Officials, International (ASBO) for the eighteenth time. The certificate was awarded to the School Board for the first time for its annual comprehensive financial report for the fiscal year ended June 30, 2005. The award certifies that the school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. We believe our current comprehensive annual financial report continues to conform to the program requirements of both organizations and we are submitting it to GFOA and ASBO to determine its eligibility for each of the certificates.

**Acknowledgments.** The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the Accounting Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Members of the School Board, both individually and collectively, preparation of this report would not have been possible.

Respectfully submitted,



Jamie Painter  
Frances Varnado



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Washington Parish School Board  
Louisiana**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morrill*

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Washington Parish School Board

for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2021.

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

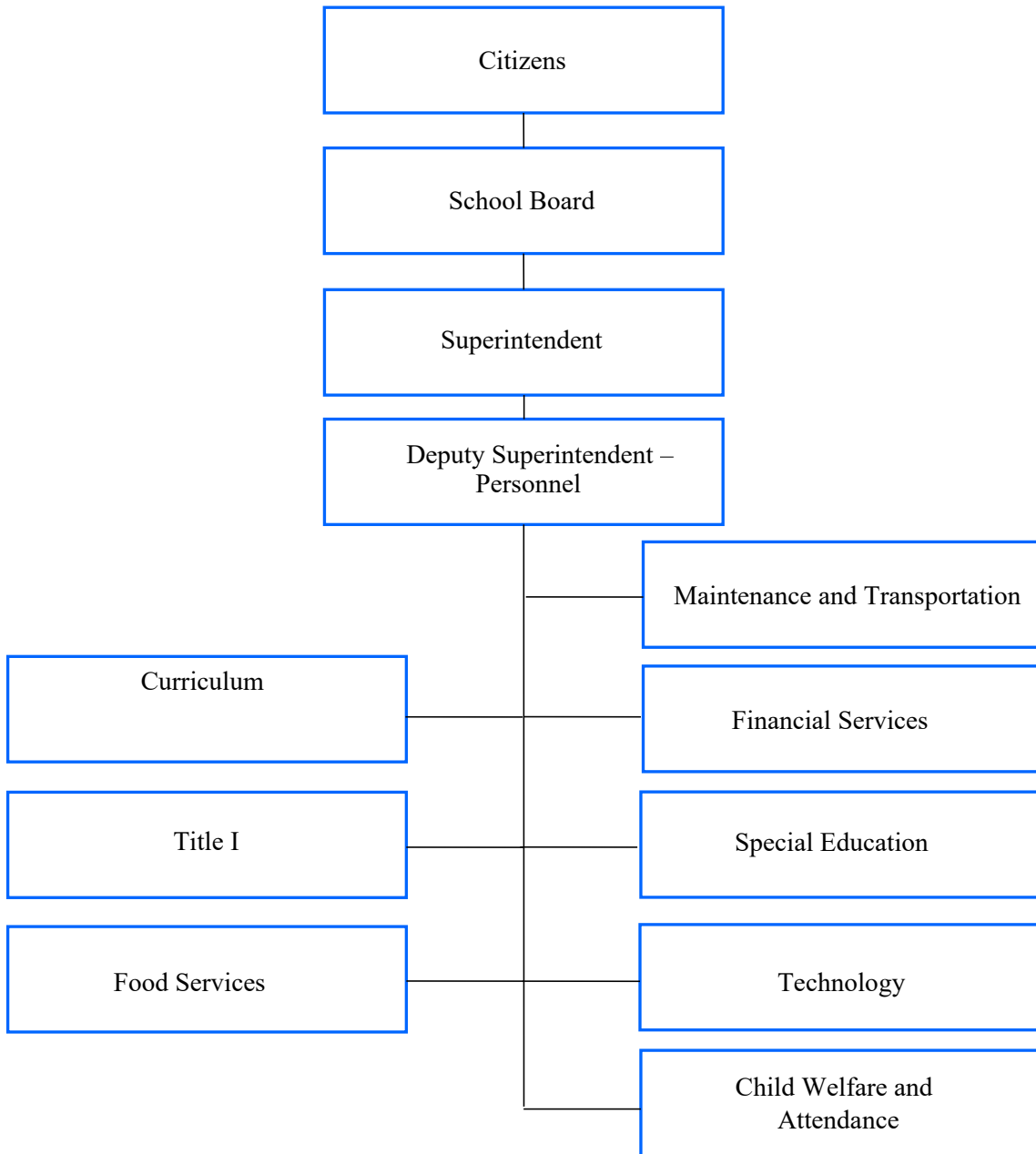
**William A. Sutter**  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
Executive Director

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Organizational Chart



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

List of Principal Officials

**SCHOOL BOARD MEMBERS**

Dan Slocum	District 1
John Wyble	District 2
Rev. Bruce Brown, Sr.	District 3
Kendall McKenzie	District 4
Robert Boone	District 5
Dewitt Perry	District 6
Lee Alan McCain	District 7
Frankie Crosby	District 8
Lesley McKinley	District 9

**ADMINISTRATIVE OFFICIALS**

Superintendent	Frances Varnado
Financial Services	Dana Knight, CPA, Director
Personnel	Jennifer Thomas, Assistant Superintendent
Food Services	Amanda Stafford, Supervisor
Curriculum	Sandy Morgan, Director
Title I	Aylene Crain, Director
Special Education	Trisha Smith, Director
Supervisor of Post-Secondary Transition	Penny Moses, Supervisor
Technology	Jimmy Thigpen, Supervisor
Child Welfare and Attendance	Mike Ingram, Supervisor
High School and Other Curriculum	Jennifer Beninato, Supervisor



**FINANCIAL SECTION**

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Franklinton Primary School



## **Independent Auditors' Report**

*A Professional Accounting Corporation*

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of a Certain Matter: Change in Accounting Principle***

As described in Note 1w to the financial statements, the School Board implemented Governmental Accounting Standards Board Statement No. 87 *Leases*, which required, among other things, that liabilities and right-to-use assets be recorded for certain lease agreements. The implementation of this statement represents a change in accounting principle having a significant effect on the School System's financial statements. Our opinions are not modified with respect to this matter.

#### ***Other Matter: Report on Summarized Comparative Information***

We have previously audited the School Board's 2021 financial statements, and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated January 31, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 11, the budget comparison schedules on pages 54 through 57, the notes to the required supplementary information on page 58, the schedule of proportionate share of the net pension liability on page 59, the schedule of contributions to each retirement system on pages 60 through 62 and the schedule of changes in total OPEB liability and related ratios on page 63 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying combining and individual nonmajor fund financial statements; nonmajor schedules of revenues, expenditures, and changes in fund balance – budget to actual; schedule of compensation paid to board members; schedule of compensation, benefits, and other payments to agency head; and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements; nonmajor schedules of revenues, expenditures, and changes in fund balance – budget to actual; schedule of compensation paid to board members; schedule of compensation, benefits, and other payments to agency head; and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2023, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

*Postlethwaite & Netterville*

Metairie, Louisiana  
January 30, 2023

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Required Supplementary Information -  
Management's Discussion and Analysis



Franklinton High School





**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

The Management's Discussion and Analysis of the Washington Parish School Board's (the School Board) financial performance presents a narrative overview and analysis of the School Board's financial activities as of June 30, 2022. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

**FINANCIAL HIGHLIGHTS**

- ★ The School Board's liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources at the close of fiscal year 2022 by approximately \$78.5 million.
- ★ The School Board's revenues exceeded expenses by \$4,367,403 for the year ended June 30, 2022.
- ★ The School Board's general fund expended approximately \$51.3 million, recognizing a decrease in fund balance of approximately \$1.5 million for the fiscal year ended June 30, 2022.
- ★ The School Board implemented GASB Statement No. 87, *Leases* for the year ended June 30, 2022. Which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements) and required supplementary information.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net position* presents information on all of the School Board's assets and deferred outflows, and liabilities and deferred inflows, with the difference between these reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows (e.g., recognition of taxes receivables/uncollected and changes in unused compensated absences).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature. Business-like means that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

**Fund financial statements.** A *fund* is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The funds of the School Board can be divided into three categories: governmental funds, internal service funds, and fiduciary funds.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements.

However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, School Lunch, Tax District #4 Debt Service, Title I, and Coronavirus Grants.

The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all nonmajor funds. Individual fund data for each of these nonmajor funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds.

**Internal Service Funds.** Internal service funds are used to account for charges of fees to departments to help cover the costs of certain services it provides by being self-insured. The School Board's workers' compensation program is accounted for in its Internal Service Fund.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The Statement of Net Position and the Statement of Activities are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private-sector business. The statement of net position presents financial information on all of the School Board's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. All of the year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the School Board's net position and changes in net position. Increases or decreases in the School Board's net position are one indicator of whether its financial health is improving or deteriorating. The net position of the School Board increased by \$4,367,403, or 5.27%, in 2022 as compared to a decrease of \$2,069,890, or 2.56%, in 2021.

The Statement of Net Position and Statement of Activities reflect the School Board's governmental activities (e.g., its basic service), such as instruction, student services, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program ("MFP") Funds, and state and federal grants finance most of these activities. The workers' compensation program is accounted for in these statements as well. Our analysis on the following tables focuses on the net position (Table 1) and changes in net position (Table 2) of the School Board's governmental activities.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

Statement of Net Position

- Cash and investments account for 26.6% of total assets.
- Capital assets, which are reported net of accumulated depreciation, account for 58.5% of total assets. Total capital assets increased by \$267,313 due to additions offset by depreciation, amortization of right-of-use assets, and disposals.
- OPEB liability, which has decreased from the prior year by approximately \$11.6 million from the prior year due to changes in assumptions used for the actuarial valuation, account for 66.0% of total liabilities reported.
- Net pension liability, which has decreased from the prior year by approximately \$31.1 million primarily due to the difference between projected and actual earnings and change in the discount rate which also resulted in a significant increase in deferred inflows of resources. The net pension liability accounts for 24.4% of total liabilities reported.
- Net investment in capital assets account is \$25,708,311 as of June 30, 2022.
- Unrestricted net position (deficit) is \$107,643,258 as of June 30, 2022. The School Board plans to improve this negative balance when it shows increases in revenues over expenses and is able to fund pension and post-employment benefits, reducing the total liability and increasing net position.

**TABLE 1**  
**SUMMARY OF NET POSITION**  
**June 30, 2022 and 2021**

	<b>2022</b>	<b>2021</b>
Assets:		
Current and other assets:		
Cash and investment	\$ 13,221,307	\$ 17,419,395
Other assets	7,608,323	5,674,686
Capital assets, net of depreciation	29,306,353	28,439,717
Total assets	50,135,983	51,533,798
Deferred Outflows of Resources:		
Deferred amounts related to net pension liability and OPEB	38,348,859	39,853,313
Liabilities:		
Current and other liabilities:		
Accounts, salaries and other payables	3,378,634	4,713,566
Other liabilities	52,176	94,893
Long-term liabilities:		
Due within one year	5,429,199	5,129,425
Due in more than one year	118,933,991	160,559,004
Total liabilities	127,794,000	170,496,888
Deferred Inflows of Resources:		
Deferred amounts related to net pension liability and OPEB	39,184,772	3,751,556
Net Position:		
Net investment in capital assets	25,708,311	25,009,059
Restricted	3,441,017	2,560,877
Unrestricted	(107,643,258)	(110,431,269)
Total net position	\$ (78,493,930)	\$ (82,861,333)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

Changes in Net Position

- Operating grants and contributions increased by \$1.6 million, or 10.3%, primarily due to new federal Emergency Connectivity Fund grant funding of \$799,900 in addition to other increases in grant funding.
- Expenditures for regular programs decreased by \$2.3 million, or 10.8%, due primarily to the change in the pension liability and related pension deferred outflows and inflows of resources.

**TABLE 2**  
**SUMMARY CHANGES IN NET POSITION**  
**For the years ended June 30, 2022 and 2021**

	<b>2022</b>	<b>2021</b>
Revenues:		
Program revenues:		
Charges for services	\$ 2,462,246	\$ 1,849,322
Operating grants and contributions	17,055,225	15,464,515
Capital grants and contributions	669,518	-
General revenues:		
Ad valorem (property) taxes	3,502,328	3,384,234
Sales and use taxes	7,163,530	6,531,621
State revenue sharing	158,835	162,082
Minimum Foundation Program	36,396,213	36,143,348
Other general revenues	882,958	714,713
Total revenues	68,290,853	64,249,835
Program expenses:		
Regular programs	19,223,601	21,555,417
Special programs	5,479,774	6,219,313
Other education programs	9,060,388	8,544,014
Student services	3,558,705	3,684,482
Instructional staff support	5,020,679	4,278,222
General administration	1,660,166	1,898,461
School administration	3,634,650	4,107,805
Business services	587,055	549,113
Plant services	6,649,271	6,059,724
Student transportation services	4,588,628	4,536,026
Food services	4,306,836	4,752,399
Community service programs	18,185	21,990
Interest on long-term debt	135,512	112,759
Total program expenses	63,923,450	66,319,725
Changes in net position	4,367,403	(2,069,890)
Net position, beginning of year	(82,861,333)	(80,791,443)
Net position, end of year	\$ (78,493,930)	\$ (82,861,333)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

**MAJOR FUND FINANCIAL ANALYSIS**

The School Board's financial statements include five major funds. These funds are the General Fund, School Lunch Fund, Tax District #4 Debt Service Fund, Title I Fund, and Coronavirus Grants Fund.

The General Fund's fund balance decreased 10.0% during the year ended June 30, 2022, by \$1,507,898 to \$13,503,147 partially due to 8% supplement (13<sup>th</sup> check) paid to all WPSB employees. Revenues increased by approximately \$1.6 million primarily due to increased Emergency Connectivity Fund revenue and Sales Tax Revenue received. Expenditures increased approximately \$4.5 million. Variances between budgeted and actual amounts include a 4.06% variance of total revenues over budgeted revenues and a 1.48% variance of total expenditures more than budgeted expenditures.

The School Lunch Special Revenue Fund's fund balance increased by \$725,859 in fiscal year 2022 from \$145,635 in fiscal year 2021 due to increased federal reimbursements to the program. Expenditures were approximately \$4.0 million. In the prior year, the district sought federal reimbursements more heavily through the Supper Feeding program as it offered a higher reimbursement rate at the time. This fiscal year reimbursements went back primarily to the School Lunch fund in the current fiscal year.

The Tax District #4 Debt Service Fund accounts for the debt service for the repayment of the 2012 bond issue. During fiscal year 2022, expenditures for the fund were approximately \$1.4 million, exceeding revenues for debt service which approximated \$1.2 million for the year, resulting in a \$244,667 decrease in fund balance. Ad valorem tax revenue increased by \$33,980 to \$1,183,244 in 2022 due to increased property values. Debt service expenditures increased by \$2,256 in fiscal year 2022 compared to fiscal year 2021 to \$1,428,950.

The Coronavirus Grants Fund account for grant funding received as part of the CARES Act of 2020 and American Rescue Plan Act of 2021 including the Education Stabilization. Grants received were approximately \$5.1 million for fiscal year 2022 compared to \$4.9 million for fiscal year 2021. Expenditures are approximately \$4.5 million for fiscal year 2022 compared to \$4.1 million for fiscal year 2021.

Title I saw an increase in actual, compared to budgeted, revenues in the amount of \$158,710 or 7.94%.

Restrictions, commitments, or other limitations of fund balance do not significantly affect the availability of fund resources for future use.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of 2022, the School Board had \$29.3 million (net of depreciation) invested in a broad range of capital assets, including land, building, equipment, and construction in process (see note 5). This amount represents a net increase (including additions, deductions, and depreciation) of approximately \$866,636 from the prior year.

**TABLE 3**  
**CAPITAL ASSETS AS OF JUNE 30, 2022**  
**(Net of Depreciation and Amortization)**

Land and land improvements	\$ 3,561,719
Buildings and improvements	22,775,702
Furniture, fixtures and equipment	483,086
Vehicles	1,193,108
Right-of-use assets - leased equipment	1,292,738
	<u>\$ 29,306,353</u>

Capital assets have increased from the prior year due primarily to additions exceeding depreciation and amortization. Additional information regarding capital assets is included in note 5 of the notes to the basic financial statements.

**Long-Term Debt and Liabilities**

At the end of the current fiscal year, the School Board had bonded debt outstanding of \$1,360,000 as compared to \$2,680,000. In addition, the School Board had note payables outstanding at June 30, 2022 of \$932,137 incurred for the purchase of school buses and leases payable of \$1,305,905 as a result of the implementation of GASB Statement No. 87, *Leases*. The School Board's debt activity included scheduled principal repayments of \$1,722,020 and \$137,937 in interest payments. Additional information relating to long-term debt is included in note 9 of the notes to the basic financial statements.

The OPEB liability decreased from the prior year by approximately \$11.6 million for 2022 due primarily to changes in assumptions used for the actuarial valuation. The net pension liability decreased from prior year by approximately \$29.8 million primarily due to difference between actual and projected investment earnings and change in the discount rate.

**VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS**

There were no significant variations between the final budget and actual amounts for the general fund, except as follows. Sales Tax revenue was more than budgeted, in part, due to solar farm use tax receipts. E-Rate revenues and associated expenditures were more than budgeted as unexpected funds for the purchase of Chromebooks became available. Medicaid reimbursements were more than anticipated for 2022. Many expenditures that were less than budgeted including major repairs.



**WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

Growth of the parish is expected to be consistent with prior year. The Washington Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget.

- Although growth of the parish is expected to be consistent with prior year's growth, windfalls such as solar farm use tax are not currently expected for the 2022/2023 fiscal year. Sales tax, therefore, are expected to slightly decrease.
- The MFP base per pupil will remain level for 2022-2023; however, total MFP funding will increase to cover state salary raises. Decrease in student count will counter this gain somewhat.
- Expenditures are expected to increase over the prior years, particularly in the following areas:
  - Bus operational reimbursements to drivers are expected to increase by approximately 48% due to new State legislation.
  - Major Building Repairs are expected to cost approximately \$275,000.
  - Health Insurance rates will see a mid-year increase of approximately 5 %.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:

- Sales taxes are expected to decrease in fiscal year 2022-2023 compared to 2021-2022 as no large windfalls are anticipated.
- The February 2022 MFP student count decreased to 4,641 from 4,656 at the October 2021 count.
- State formula funding was level for several years. The state gave a permanent increase of 2.75% in 2014-2015 and an increase of 1.375% in 2019/2020, but additional increases are not guaranteed nor expected for 2022/2023.

All of these factors were considered in preparing the Washington Parish School Board's budget for the 2022-2023 fiscal year.

**CONTACTING THE WASHINGTON PARISH SCHOOL BOARD'S MANAGEMENT**

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Dana Knight, Washington Parish School Board, (985) 839-3436.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Basic Financial Statements:**

**Government-Wide  
Financial Statements (GWFS)**



Franklinton Jr. High School

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Statement A**

Statement of Net Position

June 30, 2022

	<b>Governmental Activities</b>
<b>Assets:</b>	
Cash and cash equivalents	\$ 13,221,307
Investments	135,764
Receivables	6,834,953
Inventory	186,230
Prepays	451,376
Capital assets:	
Land	3,561,719
Capital assets, net of depreciation	25,744,634
Total assets	50,135,983
<b>Deferred Outflows of Resources:</b>	
Deferred amounts related to OPEB	24,752,034
Deferred amounts related to net pension liability	13,596,825
Total deferred outflows of resources	38,348,859
<b>Liabilities:</b>	
Accounts, salaries, and other payables	3,378,634
Unearned revenues	12,721
Accrued interest expense	39,455
Long-term liabilities:	
Due within one year	
Bonds payable	1,360,000
Notes payable	161,020
Leases payable	262,818
Claims payable	305,719
Compensated absences	73,786
Total other post-employment benefits	3,265,856
Due in more than one year	
Notes payable	771,117
Leases payable	1,043,087
Compensated absences	4,904,387
Net pension liability	31,147,579
Total other post-employment benefits	81,067,821
Total liabilities	127,794,000
<b>Deferred Inflows of Resources:</b>	
Deferred amounts related to net pension liability	21,377,603
Deferred amounts related to OPEB liability	17,807,169
Total deferred inflows of resources	39,184,772
<b>Net Position:</b>	
Net investment in capital assets	25,708,311
Restricted for:	
Debt service	487,349
Maintenance	199,965
Student activities	1,275,642
School food service	1,478,061
Unrestricted (deficit)	(107,643,258)
Total net position (deficit)	\$ (78,493,930)

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Statement of Activities

For the year ended June 30, 2022

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Governmental activities:					
Instruction:					
Regular programs	\$ 19,223,601	\$ -	\$ 1,612,825	\$ -	\$ (17,610,776)
Special education programs	5,479,774	-	152,629	-	(5,327,145)
Other education programs	9,060,388	2,325,133	4,509,981	-	(2,225,274)
Support services:					
Student services	3,558,705	-	1,606,314	-	(1,952,391)
Instructional staff support	5,020,679	-	3,175,320	-	(1,845,359)
General administration	1,660,166	-	863,154	-	(797,012)
School administration	3,634,650	-	23,673	-	(3,610,977)
Business services	587,055	-	26,532	-	(560,523)
Plant services	6,649,271	-	510,091	669,518	(5,469,662)
Student transportation services	4,588,628	-	139,316	-	(4,449,312)
Food services	4,306,836	137,113	4,417,205	-	247,482
Community service programs	18,185	-	18,185	-	-
Interest on long-term debt	135,512	-	-	-	(135,512)
Total governmental activities	<u>\$ 63,923,450</u>	<u>\$ 2,462,246</u>	<u>\$ 17,055,225</u>	<u>\$ 669,518</u>	<u>\$ (43,736,461)</u>

General revenues:

Taxes:

Ad valorem (property) taxes	3,502,328
Sales and use taxes	7,163,530
State revenue sharing	158,835
Other state funding sources, including grants	83,713
Grants and contributions not restricted to specific programs - Minimum	
Foundation Program	36,396,213
Interest and investment earnings	23,610
Loss on property disposal	(2,478)
Miscellaneous	778,113
Total general revenues	<u>48,103,864</u>

Change in net position 4,367,403

Net position (deficit), beginning of year (82,861,333)

Net position (deficit), end of year \$ (78,493,930)

See accompanying notes to the basic financial statements.



WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Basic Financial Statements:

Fund Financial Statements (FFS)



Mt. Herman School



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Governmental Funds - Balance Sheet  
June 30, 2022  
with comparative totals for June 30, 2021

	<b>Major Funds</b>						<b>Total</b>	
	<b>General</b>	<b>School Lunch</b>	<b>Tax District #4 Debt Service</b>	<b>Title I</b>	<b>Coronavirus Grants Fund</b>	<b>Nonmajor Funds</b>	<b>2022</b>	<b>2021</b>
<b>Assets:</b>								
Cash and cash equivalents	\$ 9,173,043	\$ 782,127	\$ 526,323	\$ 156,839	\$ -	\$ 2,046,765	\$ 12,685,097	\$ 17,138,056
Investment	135,764	-	-	-	-	-	135,764	135,451
Receivables	820,286	318,214	481	1,046,295	3,405,761	1,125,470	6,716,507	4,530,882
Interfund receivables	5,656,611	-	-	-	2,749	-	5,659,360	3,181,546
Prepays	451,376	-	-	-	-	-	451,376	375,992
Inventory	-	139,833	-	-	-	46,397	186,230	190,105
Total assets	<u>\$ 16,237,080</u>	<u>\$ 1,240,174</u>	<u>\$ 526,804</u>	<u>\$ 1,203,134</u>	<u>\$ 3,408,510</u>	<u>\$ 3,218,632</u>	<u>\$ 25,834,334</u>	<u>\$ 25,552,032</u>
<b>Liabilities:</b>								
Accounts, salaries, and other payables	\$ 2,722,116	368,680	\$ -	145,970	37,317	\$ 104,551	\$ 3,378,634	\$ 4,713,566
Unearned revenues	11,817	-	-	-	-	904	12,721	53,013
Interfund payable	-	-	-	1,057,164	3,371,193	1,031,003	5,459,360	2,981,546
Total liabilities	<u>2,733,933</u>	<u>368,680</u>	<u>-</u>	<u>1,203,134</u>	<u>3,408,510</u>	<u>1,136,458</u>	<u>8,850,715</u>	<u>7,748,125</u>
<b>Fund balances:</b>								
<b>Non-spendable:</b>								
Prepays	451,376	-	-	-	-	-	451,376	375,992
Inventory	-	139,833	-	-	-	46,397	186,230	190,105
<b>Restricted for:</b>								
Debt service	-	-	526,804	-	-	-	526,804	771,471
Maintenance	-	-	-	-	-	199,965	199,965	156,765
Student activities	-	-	-	-	-	1,275,642	1,275,642	1,138,680
School food service	-	731,661	-	-	-	560,170	1,291,831	535,841
<b>Committed:</b>								
Schools	4,251,372	-	-	-	-	-	4,251,372	4,003,063
<b>Assigned:</b>								
Insurance	2,779,574	-	-	-	-	-	2,779,574	2,756,978
Unassigned	6,020,825	-	-	-	-	-	6,020,825	7,875,012
Total fund balance	<u>13,503,147</u>	<u>871,494</u>	<u>526,804</u>	<u>-</u>	<u>-</u>	<u>2,082,174</u>	<u>16,983,619</u>	<u>17,803,907</u>
Total liabilities and fund balance	<u>\$ 16,237,080</u>	<u>\$ 1,240,174</u>	<u>\$ 526,804</u>	<u>\$ 1,203,134</u>	<u>\$ 3,408,510</u>	<u>\$ 3,218,632</u>	<u>\$ 25,834,334</u>	<u>\$ 25,552,032</u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2022

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances – governmental funds		\$ 16,983,619
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The costs of those assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	61,799,794	
Accumulated depreciation	<u>(32,493,441)</u>	29,306,353

Elimination of interfund assets and liabilities

Interfund assets	(5,659,360)	
Interfund liabilities	<u>5,659,360</u>	-

Net position of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total net position	<u>148,937</u>	148,937
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Accrual basis recognition of interest expenditures	<u>(39,455)</u>	(39,455)
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Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities – both current and long-term – are reported in the Statement of Net Position.

Balance at June 30:		
Bonds payable	(1,360,000)	
Notes payable	(932,137)	
Leases payable	(1,305,905)	
Compensated absences	<u>(4,978,173)</u>	<u>(8,576,215)</u>

Total OPEB liability balances in accordance with GASB 75

Total OPEB liability	(84,333,677)	
Deferred outflow of resources - related to Total OPEB liability	24,752,034	
Deferred inflow of resources - related to Total OPEB liability	<u>(17,807,169)</u>	<u>(77,388,812)</u>

Net pension obligation balances in accordance with GASB 68

Net pension liability	(31,147,579)	
Deferred outflow of resources - deferred pension contributions	7,905,527	
Deferred outflow of resources - related to net pension liability	5,691,298	
Deferred inflow of resources - related to net pension liability	<u>(21,377,603)</u>	<u>(38,928,357)</u>

Net position – governmental activities		<u>\$ (78,493,930)</u>
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See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Statement of Revenues, Expenditures, and Changes in  
Fund Balances - All Governmental Fund Types

For the year ended June 30, 2022  
with comparative totals for the year ended June 30, 2021

	Major Funds						Total	
	General	School Lunch	Tax District #4 Debt Service	Title I	Coronavirus Grants Fund	Nonmajor Funds	2022	2021
	<b>Revenues:</b>							
Local sources:								
Taxes:								
Ad valorem	\$ 2,277,340	\$ -	\$ 1,183,244	\$ -	\$ -	\$ 41,744	\$ 3,502,328	\$ 3,384,234
Sales and use	7,163,530	-	-	-	-	-	7,163,530	6,531,621
Interest earnings	17,140	1,746	3,295	-	-	496	22,677	72,014
Food services	39,450	97,342	-	-	-	321	137,113	161,186
Student activity fees	-	-	-	-	-	2,325,133	2,325,133	1,688,136
Other	778,113	-	-	-	-	-	778,113	595,620
State sources:								
Minimum Foundation	35,921,845	474,368	-	-	-	-	36,396,213	36,143,348
Other	1,409,402	-	-	-	-	72,400	1,481,802	1,715,799
Federal sources:								
Restricted grants-in-aid	884,486	3,825,908	-	2,158,528	5,149,854	4,178,949	16,197,725	13,638,492
Other - commodities	-	277,518	-	-	-	10,246	287,764	277,244
<b>Total revenues</b>	<b>48,491,306</b>	<b>4,676,882</b>	<b>1,186,539</b>	<b>2,158,528</b>	<b>5,149,854</b>	<b>6,629,289</b>	<b>68,292,398</b>	<b>64,207,694</b>
<b>Expenditures:</b>								
Current:								
Instruction:								
Regular programs	19,502,639	-	-	-	1,303,362	352,378	21,158,379	20,433,497
Special education programs	5,992,520	-	-	-	58,204	94,425	6,145,149	5,936,017
Other education programs	3,994,694	-	-	1,023,047	1,102,076	3,333,775	9,453,592	7,966,807
Support services:								
Student services	3,184,970	-	-	-	107,455	614,373	3,906,798	3,505,528
Instructional staff support	2,265,858	-	-	958,014	1,015,723	1,201,583	5,441,178	4,053,194
General administration	1,381,693	-	40,104	15,350	-	31,151	1,468,298	1,306,545
School administration	4,140,308	-	-	522	23,151	-	4,163,981	4,013,993
Business services	626,776	-	-	-	26,532	-	653,308	526,407
Plant services	4,858,533	-	-	2,146	22,830	346,703	5,230,212	4,295,167
Student transportation services	4,472,708	-	-	2,349	134,130	2,837	4,612,024	4,125,565
Food services	159,220	3,674,706	-	-	6,735	281,109	4,121,770	4,364,927
Community service programs	-	-	-	18,185	-	-	18,185	21,990
Capital outlay:								
Construction and capital additions	486,295	945,123	-	-	669,518	69,000	2,169,936	896,383
Debt service:								
Principal retirement	163,479	238,541	1,320,000	-	-	-	1,722,020	1,425,686
Interest and bank charges	29,059	37,776	71,102	-	-	-	137,937	116,363
<b>Total expenditures</b>	<b>51,258,752</b>	<b>4,896,146</b>	<b>1,431,206</b>	<b>2,019,613</b>	<b>4,469,716</b>	<b>6,327,334</b>	<b>70,402,767</b>	<b>62,988,069</b>
Excess of revenues over (under) expenditures	(2,767,446)	(219,264)	(244,667)	138,915	680,138	301,955	(2,110,369)	1,219,625
<b>Other financing sources (uses):</b>								
Issuance of note payable	344,958	-	-	-	-	-	344,958	577,464
Lease financing	-	945,123	-	-	-	-	945,123	-
Insurance proceeds	-	-	-	-	-	-	-	38,068
Sales of surplus property	-	-	-	-	-	-	-	1,358
Transfers in	1,042,760	-	-	-	-	128,170	1,170,930	1,326,117
Transfers out	(128,170)	-	-	(138,915)	(680,138)	(223,707)	(1,170,930)	(1,326,117)
<b>Total other financing sources (uses)</b>	<b>1,259,548</b>	<b>945,123</b>	<b>-</b>	<b>(138,915)</b>	<b>(680,138)</b>	<b>(95,537)</b>	<b>1,290,081</b>	<b>616,890</b>
<b>Change in fund balances</b>	<b>(1,507,898)</b>	<b>725,859</b>	<b>(244,667)</b>	<b>-</b>	<b>-</b>	<b>206,418</b>	<b>(820,288)</b>	<b>1,836,515</b>
Fund balances at beginning of year	15,011,045	145,635	771,471	-	-	1,875,756	17,803,907	15,967,392
<b>Fund balances at end of year</b>	<b>\$ 13,503,147</b>	<b>\$ 871,494</b>	<b>\$ 526,804</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,082,174</b>	<b>\$ 16,983,619</b>	<b>\$ 17,803,907</b>

See accompanying notes to the basic financial statements.



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances  
to the Statement of Activities

For the year ended June 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Total net changes in fund balances – governmental funds		\$ (820,288)
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Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the project.

Capital outlays	2,169,936	
Loss on retirements	(2,478)	
Depreciation expense	<u>(1,900,145)</u>	267,313

Debt proceeds and lease financing provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Note payable proceeds	(344,958)	
Lease financing	(945,123)	
Principal repayments	<u>1,722,020</u>	431,939

Change in accrual basis recognition of interest expenditures	<u>2,425</u>	2,425
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In the Statement of Activities, certain operating expenses-compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used was more than the amounts earned.

	<u>4,516</u>	4,516
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Change in Total OPEB liability and deferred inflows and outflows in accordance with GASB 75

	<u>(3,292,577)</u>	(3,292,577)
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All revenues, expenses, and changes in fund net position of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

	<u>60,663</u>	60,663
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Change in net pension liability and deferred inflows and outflows in accordance with GASB 68

	<u>7,713,412</u>	<u>7,713,412</u>
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Change in net position of governmental activities

	<u>\$ 4,367,403</u>	
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See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
Statement of Net Position

June 30, 2022  
with comparative totals as of June 30, 2021

	<b>2022</b>	<b>2021</b>
Assets:		
Current assets		
Cash and cash equivalents	\$ 536,210	\$ 281,339
Excess insurance claims receivable	118,446	442,256
Total assets	\$ 654,656	\$ 723,595
Liabilities:		
Current liabilities		
Claims payable and other liabilities	\$ 305,599	\$ 435,201
Interfund payable	200,000	200,000
Total current liabilities	505,599	635,201
Non-current - claims payable and other liabilities	120	120
Total liabilities	505,719	635,321
Net Position:		
Net position restricted for benefits	148,937	88,274
Total liabilities and net position	\$ 654,656	\$ 723,595

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Net Position

For the year ended June 30, 2022  
with comparative totals for the year ended June 30, 2021

	<b>2022</b>	<b>2021</b>
Operating revenues:		
Premiums	\$ 333,570	\$ 324,974
Total operating revenues	333,570	324,974
Operating expenses:		
Workers' compensation benefits	209,734	520,528
Claims administration fees	10,757	13,634
Excess insurance premium payments	53,349	43,014
Total operating expenses	273,840	577,176
Operating revenue (loss)	59,730	(252,202)
Nonoperating revenues:		
Interest	933	3,324
Total nonoperating revenues	933	3,324
Net revenue (loss)	60,663	(248,878)
Net position at beginning of year	88,274	337,152
Net position at end of year	\$ 148,937	\$ 88,274

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
Statement of Cash Flows

For the year ended June 30, 2022  
with comparative totals for the year ended June 30, 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Premiums	\$ 333,570	\$ 324,974
Workers' compensation benefit recoveries, net	(15,526)	(610,894)
Claims administration fees	(10,757)	(13,634)
Excess insurance premium payments	<u>(53,349)</u>	<u>(43,014)</u>
Net cash provided by (used in) operating activities	253,938	(342,568)
Cash flows from investing activities - interest earned	<u>933</u>	<u>3,324</u>
Net increase (decrease) in cash and cash equivalents	254,871	(339,244)
Cash and cash equivalents at beginning of year	<u>281,339</u>	<u>620,583</u>
Cash and cash equivalents at end of year	<u>\$ 536,210</u>	<u>\$ 281,339</u>
Reconciliation of operating loss to net cash used in operating activities - operating income (loss)	\$ 59,730	\$ (252,202)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Change in reinsurance receivable	323,810	1,157,444
Change in provision for claims	(129,602)	(1,447,810)
Change in interfund payables	<u>-</u>	<u>200,000</u>
Net cash provided by (used in) operating activities	<u>\$ 253,938</u>	<u>\$ (342,568)</u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

Notes to the Basic Financial Statements  
June 30, 2022

Footnote Captions

1. Summary of Significant Accounting Policies
  - a. Reporting Entity
  - b. Basis of Presentation – Fund Accounting
  - c. Basis of Accounting – Measurement Focus
  - d. Budgetary Data
  - e. Encumbrances
  - f. Cash and Cash Equivalents
  - g. Intergovernmental Receivables
  - h. Short-Term Interfund Receivables/Payables
  - i. Inventories
  - j. Capital Assets
  - k. Long-Term Obligations
  - l. Compensated Absences
  - m. Net Position – Government-Wide Financial Statements
  - n. Equity – Fund Financial Statements
  - o. Interfund Transactions
  - p. Sales Taxes
  - q. Claims and Judgments
  - r. Prepaid Expenses
  - s. Deferred Outflows/Inflows of Resources
  - t. Pension Plans
  - u. Management’s Use of Estimates
  - v. Comparative Data and Total Columns on Statements
  - w. Current Year Adoption of New Accounting Standard
2. Cash and Cash Equivalents
3. Ad Valorem Taxes
4. Receivables
5. Capital Assets
6. Interfund Receivables, Payables, and Transfers
7. Accounts, Salaries and Salary Related Accruals, and Other Payables
8. Changes in Agency Fund - Deposits due Others
9. Long-Term Obligations
10. Self-Insurance Program/Risk Management
11. Defined Benefit Pension Plans
12. Total Other Post-Employment Benefits Plan (OPEB)
13. Contingencies
14. Tax Revenue Abated
15. Upcoming Accounting Pronouncements
16. Subsequent Event

# WASHINGTON PARISH SCHOOL BOARD

## Franklinton, Louisiana

### Notes to the Basic Financial Statements

#### June 30, 2022

#### **(1) Summary of Significant Accounting Policies**

The Washington Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Washington Parish. The School Board is authorized by LSA-R.S 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for concurrent terms of four years.

The School Board operates 10 schools within the parish with a total enrollment of 4,656 pupils as of October 1, 2021. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

#### **(a) Reporting Entity**

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Governmental Accounting Standards Board establishes criteria for determining which component units should be considered part of the School Board for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial dependency in addition to a financial benefit or burden relationship. These criteria include:

- (1) Appointing a voting majority of an organization's governing body, and
  - (a) The ability of the School Board to impose its will on that organization and/or
  - (b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the School Board.
- (2) Organizations for which the School Board does not appoint a voting majority but which are fiscally dependent on the School Board and provide specific financial benefits or impose specific financial burdens on the School Board.
- (3) Organizations for which the reporting entity's financial statements would be misleading if data of the organization were not included because of the nature or significance of the relationship.
- (4) Organizations in which it has a majority equity interest for the purpose of directly facilitating government services.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

The scope of public service is one such factor that includes the following aspects:

- (1) Whether the activity is for the benefit of the reporting entity and/or its residents.
- (2) Whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

Several agencies, although meeting the criterion for scope of public service, are not included in the financial statements of the School Board because there is no financial interdependency with the School Board. These agencies, such as the parish police jury, independently elected parish officials and municipalities within the parish, are separate taxing entities established by Louisiana law.

Similarly, the School Board is not included in any other reporting entity since School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

The accounting policies of the Washington Parish School Board conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies.

**(b) *Basis of Presentation - Fund Accounting***

The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows and inflows of resources, liabilities, fund equities, revenues, and expenditures. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

***Governmental Fund Types***

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. Governmental funds are accounted for on a spending measurement focus, which means that the measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally ad valorem and sales taxes) and state sources (principally the State Minimum Foundation Program funding). General fund expenditures represent the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

***Proprietary Fund Type***

The Proprietary Fund is used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The Proprietary Fund is accounted for on an economic resources measurement focus, meaning that the measurement focus is based upon determination of net income. Operating revenues and expenses generally result from providing services and delivering goods in connection with the propriety fund's primary ongoing operations. The School Board's proprietary fund type is limited to one internal service fund for the workers' compensation insurance program. Premium revenues and related costs of providing the program are operating activities. All other items are considered non-operating.

(c) ***Basis of Accounting - Measurement Focus***

***Government-Wide Financial Statements (GWFS)***

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Interfund activity consists of interfund advances, transfers and charges from the internal service funds to the governmental funds. As a general rule, the effect of interfund activity has been eliminated from both the statement of net position and the statement of activities. An exception to the general rule is interfund services provided and used, which are not eliminated in the process of consolidation. Charges from the internal service funds to the governmental funds are eliminated in consolidation. The government-wide presentation focuses primarily on the long-term sustainability of the School Board as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange and exchange-like transactions are recognized when the exchange takes place. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes (ad valorem) are recognized as revenue in the year they are levied and grant revenues are recognized as soon as all eligibility requirements are met.

**Internal Activities** The workers' compensation fund provides services to the governmental funds. Accordingly, these funds were included in the governmental activities.



# WASHINGTON PARISH SCHOOL BOARD

## Franklinton, Louisiana

### Notes to the Basic Financial Statements June 30, 2022

**Program Revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from food sales and student activities. Operating grants and contributions consist of the many educational grants received from the federal and state government. Capital grants and contributions consists of capital grants received from the federal and state government.

**Allocation of Indirect Expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

#### ***Fund Financial Statements (FFS)***

Fund financial statements report detailed information about the School Board. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The major funds reported are the General Fund, School Lunch Special Revenue Fund, Tax District #4 Debt Service Fund, Title I Fund, and Coronavirus Grants Fund.

The General Fund is used to account for the day-to-day operations for the School Board. The School Lunch is used to account for the collection of the revenues for specific programmatic purposes. The Tax District #4 Debt Service Fund is used to account for monies for debt service for the capital projects in the Franklinton, Enon, Pine, and Thomas communities. The Title I Fund special revenue fund is used to account for federal Title I grant funding. The purpose of the Title I grant is to provide all children significant opportunity to receive a fair, equitable, and high-quality education, and close educational achievement gaps. The Coronavirus Grants Fund is used to account for grant funding received through the CARES Act of 2020 and American Rescue Plan Act of 2021. This is federally funding awarded by the Department of Education to State educational agencies for the purpose of providing local educational agencies, including charter schools, with emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had, and continues to have on elementary and secondary schools across the country.

Non-major funds are aggregated and presented in a single column. The internal service fund is presented in the proprietary fund statements.

#### **Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus under the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.

The following practices in recording revenues and expenditures have been used for the governmental funds.

Revenues

Federal and state entitlements, which include state minimum foundation program and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. These revenues are susceptible to accrual under the modified basis of accounting. For this purpose, the Board considers all revenues, excluding grants, to be available if they are collected within 60 days of the end of the current fiscal period. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due and delinquent on December 31. The taxes were levied by the School Board on June 18, 2020. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are unremitted by the Washington Parish Sheriff's Office. Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recorded in the month in which the School Board considers them available (60 days) to finance current year obligations and are collected by the Washington Parish Sheriff's Office.

Substantially all other revenues are recorded when received. Revenue received in advance of revenue recognition is unavailable.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund type is reported in the financial statements on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

Unearned Revenues

Unearned revenues arise when resources are received before the School Board has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

**(d) Budgetary Data**

The proposed budgets for fiscal year 2022 were completed and made available for public inspection at the School Board office on August 18, 2021. A public hearing was held on September 9, 2021 for suggestions and comments from taxpayers. The proposed fiscal year 2022 budgets were formally adopted by the School Board on September 9, 2021. The legally required budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds were made available for public inspection ten days prior to the public hearings.

The budgets were prepared on a modified accrual basis, consistent with generally accepted accounting principles (GAAP). Special Revenue Funds were budgeted by program.

Formal budgetary accounts are integrated into the accounting system during the year as a management control device. Appropriations which are not expensed lapse at the end of the year.

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent is authorized to transfer budget amounts within each function; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in a public meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. There were no amendments to the General Fund budget.

**(e) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds as a management control device. However, at year end, all encumbrances lapse and must be budgeted in the subsequent year.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

**(f) Cash and Cash Equivalents and Investments**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and short-term external investment pool. Cash equivalents include amounts in time deposits and short-term external investment pool. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law, national banks with their principal offices in Louisiana, or the Louisiana Asset Management Pool. For purposes of the statement of cash flows, the School Board considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

**(g) Due From Other Governments**

Due From Other Governments, included in receivables, consist of receivables for reimbursement of expenditures under various state and federal programs and grants.

**(h) Short-Term Interfund Receivables/Payables**

Short-term interfund loans are classified as interfund receivables/payables.

**(i) Inventories**

All purchased inventories are valued at cost (first-in, first-out); donated commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch Special Revenue Fund consist of food and supplies. The commodities are recorded as revenues when received, and expenditures when consumed on the government-wide financial statements, and a portion are recorded as expenditures when purchased and a portion are recorded as expenditures when consumed on the fund financial statements.

**(j) Capital Assets**

Land, buildings and improvements, furniture and equipment, and right-of-use leased assets are recorded as expenditures in the governmental activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost, if actual historical cost is not available. Donated capital assets are recorded at acquisition value on the date of donation. Right-of-use assets are recorded at the present value of effectively fixed minimum lease payments, of the determined non-cancellable lease term. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

Capital assets are depreciated over their estimated useful lives (excluding any applicable salvage value). Estimated useful life is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
<i>Buildings and Improvements:</i>	
Fixed Buildings and Improvements	40
Trailers and Outside Buildings	20 - 25
Roof Renovations	20 - 30
<i>Furniture and Equipment:</i>	
Heavy Equipment	10 - 25
Office Equipment	5 - 12
Furniture and Fixture	5
Computers, Electronics, and Video Equipment	5 – 7
<i>Vehicles:</i>	
School Buses	10

Right-of-use assets are amortized over the shorter period of the lease term or the useful life of the asset. Land and construction in progress are not depreciated.

**(k) Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position.

**(l) Compensated Absences**

All 12-month employees earn from 6 to 24 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated to a maximum of 10 days at the end of each fiscal year.

Teachers and other 9-month employees earn 10 days of sick leave each year. All 12-month employees earn up to 12 days sick leave each year, prorated during first year of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 25 days and any unused vacation leave is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

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Sabbatical leave may be granted for certain medical purposes and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid. The cost of current leave privileges is recognized as current year expenditures in the governmental funds, generally the General Fund and Special Revenue Funds, when leave is actually taken.

**(m) Net Position – Government-Wide Financial Statements**

The statement of net position reports net position as the difference between all other elements in a statement of net position and is displayed in three components—net investment in capital assets, restricted net position (distinguishing between major categories of restrictions), and unrestricted net position.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of borrowings for capital asset acquisition, construction, or improvement of those assets, increased by deferred outflows of resources attributable to capital asset acquisition, construction or improvement, and reduced by deferred inflows of resources attributable to either capital asset acquisition, construction, or improvement or to capital asset related debt. Capital-related debt or deferred inflows equal to unspent capital asset related debt proceeds or deferred inflows of resources is included in calculating either restricted or unrestricted net position, depending upon whether the unspent amounts are restricted.

Restricted net position reflects net position when there are limitations imposed on a net position's use by external parties such as creditors, grantors, laws or regulations of other governments. Restricted net position consists of restricted assets less liabilities related to restricted assets less deferred inflows related to restricted assets. Liabilities and deferred inflows related to restricted assets include liabilities and deferred inflows to be liquidated with restricted assets and arising from the same resource flow that results in restricted assets. When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Unrestricted net position is the balance (deficit) of all other elements in a statement of net position remaining after net investment in capital assets and restricted net position.

The governmental activities unrestricted net position has a negative balance at June 30, 2022. The School Board plans to gradually reduce this negative balance when it shows increases in revenues over expenses and is able to fund pension and post-employment benefits, reducing the total liability and increasing net position.

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**(n) Equity – Fund Financial Statements**

The following fund balance classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory or prepaids) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantor, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority by a vote of the School Board; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governmental body delegates the authority such as the School Board and its management. The policy utilized by the School Board is that the School Board authorizes management to assign funds as needed for applicable items and this policy is established by the governing body pursuant to the Superintendent’s authorization;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The School Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is established by the School Board through adoption of amendment of the budget as intended for specific purposes (such as the purchase of capital assets, construction, debt service, or for other purposes).

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the School Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the School Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the School Board has provided otherwise in its commitment or assignment actions.

**(o) Interfund Transactions**

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is being reimbursed.

Nonrecurring or nonroutine transfers of equity between funds are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

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**(p) Sales Taxes**

On October 4, 1966, the voters of Washington Parish approved a one percent parish wide sales and use tax to be levied for the Washington Parish School Board and the City of Bogalusa School Board. The proceeds of the tax are allocated on the basis of 45 percent to the Washington Parish School Board and 55 percent to the City of Bogalusa School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for payment of salaries of teachers, other school personnel and other operating expenditures.

On April 4, 1981, the voters of Washington Parish approved a one percent sales and use tax to be levied only for the use of the Washington Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated to the general operation and maintenance of the schools in the Parish, including the payment of salaries and fringe benefits of all school board employees, acquisition of land and buildings, purchase of other capital improvements to the schools in the parish and funding of bonds for the purpose of making capital improvements as mentioned previously.

Sales and use taxes are collected and remitted to the School Board by the Washington Parish Sheriff's Office. The sales and use taxes collected in June on behalf of the Washington Parish School Board are remitted to the School Board by July 30.

**(q) Claims and Judgments**

The School Board accounts for its workers' compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

Liabilities include an amount for claims that have been incurred but not reported as well as incremental claim adjustment expenses. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

**(r) Prepaid Expenses**

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as prepaids on the Government-Wide Statement of Net Position, depending on when management expects to realize their benefits. Prepaid expenditures are recorded in the year that the expenditure is accrued using the consumption method.



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**(s) *Deferred Outflows/Inflows of Resources***

Deferred outflows of resources represent a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. See Note 10 for the components of deferred outflows and inflows of resources related to the pension plans and Note 11 for the components of deferred outflows and inflows of resources related to other post-employment benefit plan.

**(t) *Pension Plans***

The Washington Parish School Board is a participating employer in two defined benefit pension plans (plans) as described in Note 10. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan. The fair value is based on quoted market prices.

**(u) *Management's Use of Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant items subject to such estimates and assumptions include the useful lives of capital assets, the valuation of capital assets, and pension and other post-retirement benefits. The current economic environment has increased the degree of uncertainty inherent in those estimates and assumptions.

**(v) *Comparative Data and Total Columns on Statements***

Comparative total data for the prior year has been presented in the basic financial statements in order to provide an understanding of changes in the School Board's financial position and operations of these funds.

However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. In the fund financial statements, interfund eliminations have not been made in the aggregation of this data.

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**(w) Current Year Adoption of New Accounting Standard**

The School Board adopted Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Under this Statement, lease contracts, as defined, are financing of the right to use an underlying asset. A lessor is required to recognize a lease receivable and a deferred inflow of resources, and a lessee recognizes a lease liability and intangible right-to-use asset, thereby enhancing the relevance and consistency of information about governments' leasing activities. Lease receivables as well as lease liabilities are measured at the present value of lease payments over the term of each respective contract. Options to renew the lease are included in the lease term if reasonably certain to be exercised.

While GASB 87 resulted in the recording of assets and liabilities that were not previously recognized, changes to the accounting for lease payments and collections, there were no effects to beginning net position or fund balance as a result of this statement's implementation. Beginning with the implementation in the current fiscal year, lease payments are accounted for as repayment of debt principal and interest, and lease collections are accounted for as collection of receivables.

**(x) Leases – Lessee**

The School Board is a lessee for noncancellable lease agreements for vehicle and equipment used for transportation and administrative functions. In accordance with GASB Statement No. 87, *Leases*, the School Board recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the financial statements for those lease contracts with an initial individual value that is material to the financial statements and whose terms call for a lease period great than one year. The lease liability is measured at the commencement of the lease at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgements related to leases include (1) the discount rate used to present value the expected lease payments, (2) lease term, and (3) lease payments.

- The School Board uses the interest rate charged by the lessor as the discount rate, if provided. When the interest rate charged by the lessor is not provided, the School Board uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease terms include the noncancellable period of the lease and optional renewal periods. Lease payments included in the measurement of the lease liability are composed of fixed payments through the noncancellable term of the lease and renewal periods that management considers reasonably certain to be exercised.

The School Board monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets and lease liabilities are reported with long-term debt on the statement of net positions. The School Board did not recognize any lessor leases as they were deemed immaterial to the financial statements.

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**(2) Cash, Cash Equivalents, and Investments**

At June 30, 2022, the School Board had cash, cash equivalents, and investments as follows:

Bank accounts	\$ 13,221,307
LAMP	<u>135,764</u>
	\$ <u>13,357,071</u>

Governmental activities cash and cash equivalents of \$13,221,307 and investments of \$135,764 comprise total cash, cash equivalents, and investments of \$13,357,071.

Deposits

Custodial credit risk for deposits is the risk that in the event of financial institution failure, the School Board's deposits may not be returned to them. Under state law, the bank balances of money market, bank accounts, and time certificates of deposit, which totaled \$15,578,902 as of June 30, 2022, must be secured by federal deposit insurance or the pledge of securities held by the fiscal agent bank's trust department or agent in the school boards' name. Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts. The School Board had no custodial credit risk as of June 30, 2022.

Investments

State statutes authorize the Board to invest in Louisiana Asset Management Pool (LAMP). Investments in the amount of \$135,764 are invested with LAMP, an external investment pool. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

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LAMP is a governmental investment pool that reports at fair value. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 53 days as of June 30, 2022.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares (NAV). In accordance with GASB Statement No. 72, fair values of investments that are measured at NAV should not be categorized within the fair value hierarchy. LAMP, Inc. is subject to the regulatory oversight of the state treasurer and board of directors. LAMP is not registered with the SEC as an investment company. An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

**(3) Ad Valorem Taxes**

The School Board levies ad valorem taxes on real, business, and public personal property located within Washington Parish's boundaries. Property taxes on real and business personal property are levied by the School Board based on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Public personal property tax is also levied by the School Board based on property value assessed and approved by the State of Louisiana Tax Commission. The Washington Parish Sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	By September 15
Total taxes are due	December 31
Penalties and interest are added	After December 31
Tax sale - delinquent property	Third Wednesday in May

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The maximum bonded indebtedness is limited to 50% of the assessed property valuation. The tax roll is prepared by the tax assessor in the fall of each year, with collections beginning by December of that year and substantially received by June 30<sup>th</sup> of the following year; therefore, no property tax receivable for the calendar year is included on the accompanying balance sheet.

The distribution of the School Board's levy (tax rate per \$1,000 assessed value) to its funds was as follows:

	<b>Authorized Millage</b>	<b>Levied Millage</b>
Parish-wide taxes:		
Constitutional	3.91	3.91
General operational	5.12	5.12
Maintenance and operation	5.12	5.12
Maintenance and operation	4.83	4.83
Total	18.98	18.98

	<b>Authorized Millage</b>		<b>Levied Millage</b>	
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>
	District taxes	5.22	30.5	5.22

**(4) Receivables**

Receivables at June 30, 2022 for governmental funds (excluding interfund receivables) are as follows:

	<b>General Fund</b>	<b>School Lunch</b>	<b>Tax District #4 Debt Service</b>	<b>Title I</b>	<b>Coronavirus Grant Fund</b>	<b>Nonmajor Funds</b>	<b>Total</b>
Due from government	\$ 122,990	\$ 317,745	\$ -	\$ 1,046,295	\$ 3,405,761	\$ 1,125,470	\$ 6,018,261
Due from other sources	-	-	481	-	-	-	481
Other receivable	139,869	469	-	-	-	-	140,338
Sales tax receivable	557,427	-	-	-	-	-	557,427
Total	\$ 820,286	\$ 318,214	\$ 481	\$ 1,046,295	\$ 3,405,761	\$ 1,125,470	\$ 6,716,507

The financial statements for the School Board do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management will write off the receivable as a bad debt at that time.

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**(5) Capital Assets**

Capital assets and depreciation activity as of and for the year ended June 30, 2022 is as follows:

	Balance June 30, 2021 as restated	Additions	Deletions	Balance June 30, 2022
Governmental activities:				
Non Depreciable Assets:				
Land	\$ 3,561,719	-	-	\$ 3,561,719
Total assets not being depreciated	<u>3,561,719</u>	<u>-</u>	<u>-</u>	<u>3,561,719</u>
Depreciable Assets:				
Buildings and improvements	50,892,791	825,652	-	51,718,443
Furniture and equipment	2,980,710	215,542	183,137	3,013,115
Vehicles	1,778,452	183,619	-	1,962,071
Right-of-use assets - leased equipment	599,323	945,123	-	1,544,446
Total assets being depreciated or amortized	<u>56,251,276</u>	<u>2,169,936</u>	<u>183,137</u>	<u>58,238,075</u>
Less accumulated depreciation and amortization:				
Buildings and improvements	27,598,210	1,344,531	-	28,942,741
Furniture and equipment	2,613,736	96,952	180,659	2,530,029
Vehicles	562,009	206,954	-	768,963
Right-of-use assets - leased equipment	-	251,708	-	251,708
Total accumulated depreciation and amortization	<u>30,773,955</u>	<u>1,900,145</u>	<u>180,659</u>	<u>32,493,441</u>
Total assets being depreciated or amortized, net of accumulated depreciation and amortization	<u>25,477,321</u>	<u>269,791</u>	<u>2,478</u>	<u>25,744,634</u>
Total capital assets, net of accumulated depreciation and amortization	<u>\$29,039,040</u>	<u>\$ 269,791</u>	<u>\$ 2,478</u>	<u>\$ 29,306,353</u>

There were no outstanding contractual commitments related to other construction projects as of June 30, 2022.

Depreciation and amortization expense for the year ended June 30, 2022, by function, is as follows:

Regular programs	\$ 58,600
Other education programs	16,089
General administrative services	10,436
School administrative services	7,446
Plant operation and maintenance	1,307,061
Student transportation services	207,986
Food services	292,527
	<u>\$ 1,900,145</u>

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**(6) Interfund Receivables, Payables, and Transfers**

Individual fund interfund receivable and payable balances at June 30, 2022 were as follows and primarily relate to reimbursements due to (from) other funds for payroll and routine operating expenses. The School Board expects all amounts in the following schedule to be paid within one year.

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Coronavirus Grants Fund	\$ 3,371,193
	Internal Service Fund	200,000
	Title I	1,057,164
	Nonmajor Special Revenue Funds:	
	ESSA – Title II	84,757
	SSAE – Title IVA	8,913
	IDEA Special Education	328,627
	Striving Readers	937
	Special Federal	28,239
	Direct Student Services	1,595
	REAP Federal	25,007
	Ready Start Network	52,349
	Preschool Development Grant	333,781
	USDA Grant	37,125
	ACT 120 CEA	70,000
	Community Supply Building & Access Grant	29,191
	Comprehensive Literacy State Development Grant	27,733
Nonmajor Special Revenue Fund:	Nonmajor Special Revenue Fund:	
Coronavirus Grants Fund	Direct Student Services	2,749
		<u>\$ 5,659,360</u>

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Individual fund interfund transfers primarily related to operating funding by the General Fund and/or recovery of indirect costs, for the year ended June 30, 2022 were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
Title I	General Fund	\$ 138,915
Covonavirus Grants Fund	General Fund	680,138
Nonmajor Special Revenue Funds		
ESSA Title II	General Fund	23,506
SSAE Title IVA	General Fund	2,414
IDEA Special Education	General Fund	95,324
Special Federal Funds	General Fund	3,998
Direct Student Services	General Fund	4,418
REAP Federal	General Fund	6,640
Ready Start Network	General Fund	9,764
Preschool Development Grant	General Fund	54,085
Community Supply Building & Access Expansion Grant	General Fund	6,536
Comprehensive Literacy State Development Grant	General Fund	17,022
General Fund	Nonmajor Sepecial Revenue Funds	
	USDA Grant	42,875
	COPS Office School Violence Prevension Program	85,295
		<u>\$ 1,170,930</u>

**(7) Accounts, Salaries and Salary Related Accruals, and Other Payables**

Payables for the governmental funds (excluding interfund payables) at June 30, 2022 are as follows:

	<u>General Fund</u>	<u>School Lunch Fund</u>	<u>Title I Fund</u>	<u>Coronavirus Grants Fund</u>	<u>Other Nonmajor Funds</u>	<u>Total</u>
Salaries and related withholdings and accruals	\$2,316,879	\$116,441	\$ 97,663	\$ 27,096	\$ 57,016	\$2,615,095
Accounts and other payables	<u>405,237</u>	<u>252,239</u>	<u>48,307</u>	<u>10,221</u>	<u>47,535</u>	<u>763,539</u>
	<u>\$2,722,116</u>	<u>\$368,680</u>	<u>\$145,970</u>	<u>\$ 37,317</u>	<u>\$104,551</u>	<u>\$3,378,634</u>



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**(8) Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended June 30, 2022:

	<u>Bonded debt</u>	<u>Lease payable</u>	<u>Compensated absences</u>	<u>Note payable</u>	<u>Total</u>
Long-term obligations					
at July 1, 2021, as restated	\$ 2,680,000	\$ 599,323	\$ 4,982,689	\$ 750,658	\$ 8,390,554
Deductions	(1,320,000)	(238,541)	(1,702,975)	(163,479)	(3,424,995)
Additions	-	945,123	1,698,459	344,958	2,988,540
Long-term obligations					
at June 30, 2022	<u>\$ 1,360,000</u>	<u>\$ 1,305,905</u>	<u>\$ 4,978,173</u>	<u>\$ 932,137</u>	<u>\$ 8,576,215</u>
Due within one year	<u>\$ 1,360,000</u>	<u>\$ 262,818</u>	<u>\$ 73,786</u>	<u>\$ 161,020</u>	<u>\$ 1,857,624</u>

The School Board's outstanding bond at June 30, 2022, in the amount of \$1,360,000, is a general obligation bond with final maturity in 2023 and an interest rate of 2.64%, or \$39,504. The School Board does not have any outstanding in-substance defeased debt.

<u>Bond issue</u>	<u>Original Issue</u>	<u>Interest rates</u>	<u>Final payment due</u>	<u>Interest to maturity</u>	<u>Principal outstanding</u>
Tax Refund District #4 – 2012	\$ 12,180,000	2.64%	March 2023	\$ 35,904	\$ 1,360,000

The Tax Refund District #4 Bonds are General Obligation Refunding Bonds that were issued in 2012 for the purpose of refunding the Series 2008 Tax District #4 Bonds. The bonds were publicly issued. All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2022, the School Board has accumulated \$526,804 in debt service funds for future debt requirements.

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property, which includes both homestead exempt property and nonexempt property. At June 30, 2022, the statutory limit was \$75,244,300; outstanding bonded debt net of debt service funds totaled \$1,908,530 and the legal debt margin is \$73,335,770. The School Board is in compliance with all significant limitations and restrictions set forth in the individual bond indentures.

During the years ended June 30, 2022, 2021, and 2020, the School Board entered into master installment purchase agreements for the purchase of school buses in the amounts of \$344,958, \$577,464 and \$397,170, respectively. The outstanding balance on this debt was \$932,137 at June 30, 2022. The debt is collateralized by the school buses. Events of default for the master installment purchase agreements include failure to make timely payments or maintain insurance on the buses. In the event of default, the lender may declare all installment payments due immediately or take possession of the buses.

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Future payments due for the master installment purchase agreements are as follows:

<u>Year ending June 30</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Payments</u>
2023	\$ 161,020	\$ 31,517	\$ 192,537
2024	166,602	25,935	192,537
2025	86,696	20,159	106,855
2026	89,578	17,278	106,856
2027	92,555	14,301	106,856
2028-2031	335,686	31,395	367,081
	<u>\$ 932,137</u>	<u>\$ 140,585</u>	<u>\$1,072,722</u>

The School Board leases certain kitchen equipment from third parties. Payments are generally made monthly. See Note 5 for the total amount of leased assets and related accumulated amortization. Future principal and interest payment requirements related to the School Board's leases at June 30, 2022 are as follows:

<u>Year ending June 30</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Payments</u>
2023	\$ 262,818	\$ 41,526	\$ 304,344
2024	272,082	32,262	304,344
2025	281,843	22,501	304,344
2026	266,370	12,696	279,066
2027	177,159	4,909	182,068
2028	45,633	398	46,031
	<u>\$ 1,305,905</u>	<u>\$ 114,292</u>	<u>\$ 1,420,197</u>

At June 30, 2022, the combined value of the lease liability was \$1,305,905. In determining the present values, the interest rate charged by the lessor was the discount rate, if provided. When the interest rate charged by the lessor was not provided, the School Board used its estimated incremental borrowing rate as the discount rate for leases of 3.5%.

At June 30, 2022, employees of the School Board have accumulated \$4,982,689 of compensated absences benefits, \$60,904,765 of net pension liability, and \$95,934,996 for post-employment benefits. For further information on claims payable, net pension liability, and post-employment benefits, see notes 9, 10, and 11, respectively. General and Special Revenue Fund expenditures are recorded when incurred.

**WASHINGTON PARISH SCHOOL BOARD**  
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**(9) Self-Insurance Program/Risk Management**

On July 1, 1990, the School Board established a Self-Insurance Program (an internal service fund) to account for and finance its uninsured risk of loss in regard to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company, which became effective July 1, 2004, the School Board's maximum liability per occurrence is \$500,000. The School Board purchases commercial insurance with an excess limit of \$1,000,000 for claims in excess of coverage provided by the program. As of June 30, 2022, the School Board reported a claims reinsurance receivable of \$118,446 in the internal service fund. All funds of the School Board participate in the program and make payments to the internal service fund in amounts needed to pay current-year claims and to establish a reserve for catastrophic losses. The School Board is subject to a variety of risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions and natural disasters for which the School Board carries commercial insurance. Settlements have not exceeded coverage amounts in the past three years.

At June 30, 2022, the self-insurance liability is \$305,719 for the estimated loss and litigation expenses related to worker's compensation claims, and the program has net position of \$148,937. A liability is recorded when it is probable that a loss has been incurred and the amount of that loss can be reasonably estimated. Liabilities for claims incurred are re-evaluated periodically to take into consideration recently settled claims, frequency of claims, and other economic and social factors. There were no significant changes in insured amounts or deductibles in fiscal year 2022. Changes in the fund's claims liability amount are as follows:

<u>Fiscal Year</u>	<u>Balance at Beginning of Year</u>	<u>Current-year claims and changes in estimates</u>	<u>Claim payments</u>	<u>Balance at End of Year</u>
2019-20	\$ 678,814	\$ 1,639,888	\$ (435,571)	\$ 1,883,131
2020-21	1,883,131	(557,144)	(890,666)	435,321
2021-22	435,321	476,698	(606,300)	305,719

**(10) Defined Benefit Pension Plans**

The School Board is a participating employer in two cost-sharing defined benefit pension plans. These plans are administered by two public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL) and the Louisiana School Employees' Retirement System (LSERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana. Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:  
8401 United Plaza Blvd.  
P. O. Box 94123  
Baton Rouge, Louisiana 70804-9123  
(225) 925-6446  
www.trsl.org

LSERS:  
8660 United Plaza Blvd.  
Baton Rouge, Louisiana 70804  
(225) 925-6484  
www.lasers.net

**WASHINGTON PARISH SCHOOL BOARD**  
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**Plan Descriptions:**

**Teachers' Retirement System of Louisiana (TRSL)** is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a “teacher” as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

**Louisiana School Employees' Retirement System (LSERS)** is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

**Cost of Living Adjustments**

The pension plans in which the School Board participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL and LSERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

**Funding Policy**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer’s portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems’ Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations.

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2022, for the School Board and covered employees were as follows:

	<u>School Board</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	25.80%	8.00%
Plan B	25.80%	5.00%
School Employees' Retirement System (LSERS)	28.70%	7.50%-8.00%

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	2022	2021	2020
Teachers' Retirement System:			
Regular Plan	\$ 6,923,440	\$ 6,397,994	\$ 6,012,657
Plan B	281,112	293,037	278,151
LSERS	700,975	653,332	629,162

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The following schedule lists the School Board's proportionate share of the net pension liability allocated by each of the pension plans for based on the June 30, 2021 measurement date. The School Board uses this measurement to record its net pension liability and associated amounts as of June 30, 2022 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2021 along with the change compared to the June 30, 2020 rate. The School Board's proportion of the net pension liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension		
	Liability at June 30,	Rate at June 30,	Increase (Decrease)
	2021	2021	on June 30, 2020 Rate
Teachers' Retirement System	\$ 27,628,623	0.5175%	0.02164%
LSERS	3,518,956	0.7403%	0.025%
	\$ 31,147,579		

The following schedule list each pension plan's recognized pension expense for the year ended June 30, 2022:

Teachers' Retirement System	\$ 19,586
LSERS	172,529
	\$ 192,115

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At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Teachers' Retirement System	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 141,111	\$ -
Changes of assumptions	2,689,438	(417,761)
Net difference between projected and actual earnings on pension plan investments	-	(18,650,119)
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,540,038	(915,763)
Employer contributions subsequent to the measurement date	7,204,552	-
Total	\$ 12,575,139	\$ (19,983,643)
Louisiana School Employees Retirement System	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 76,115	\$ (51,132)
Changes of assumptions	115,950	-
Net difference between projected and actual earnings on pension plan investments	-	(1,338,817)
Changes in proportion and differences between employer contributions and proportionate share of contributions	128,646	(4,011)
Employer contributions subsequent to the measurement date	700,975	-
Total	\$ 1,021,686	\$ (1,393,960)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Teachers' Retirement System	\$ 12,575,139	\$ (19,983,643)
LSERS	1,021,686	(1,393,960)
	\$ 13,596,825	\$ (21,377,603)

The School Board reported a total of \$7,905,527 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2021 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2023. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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	Subsequent Contributions
Teachers' Retirement System	\$ 7,204,552
LSERS	700,975
	\$ 7,905,527

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	TRSL	LSERS	Total
2023	\$ (2,740,169)	\$ (119,117)	\$ (2,859,286)
2024	(3,292,338)	(101,790)	(3,394,128)
2025	(3,409,774)	(322,620)	(3,732,394)
2026	(5,170,775)	(529,722)	(5,700,497)
	\$ (14,613,056)	\$ (1,073,249)	\$ (15,686,305)

**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2022 are as follows:

	TRSL	LSERS
<b>Valuation Date</b>	June 30, 2021	June 30, 2021
<b>Actuarial Cost Method</b>	Entry Age Normal	Entry Age Normal
<b>Actuarial Assumptions:</b>		
<b>Expected Remaining Service Lives</b>	5 years	3 years
<b>Investment Rate of Return</b>	7.40% net of investment expenses (decreased from 7.45% in 2020)	6.90% per annum; net of plan investment expenses, including inflation (decreased from 7.00% in 2020)
<b>Inflation Rate</b>	2.3% per annum	2.5% per annum
<b>Mortality</b>	<p><b>Active Members</b> – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.</p> <p><b>Non-Disabled retiree/inactive members</b> – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.</p> <p><b>Disability Retiree Mortality</b> – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.</p> <p>These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.</p>	<p>RP-2014 Healthy Annuitant Tables, RP-2014 Sex Distinct Employee Table, RP-2014 Sex Distinct Mortality Table</p>

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
 June 30, 2022

<b>Termination, Disability, and Retirement</b>	Termination, disability, and retirement assumptions were projected based on a five-year (July 1, 2012 – June 30, 2017) experience study of the System’s members.	
<b>Salary Increases</b>	3.1% - 4.6% varies depending on duration of service	3.25%
<b>Cost of Living Adjustments</b>	None	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outlined by ACT 399 of 2014.

The following schedule list the methods used by each of the retirement systems in determining the long-term rate of return on pension plan investments:

TRSL

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The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term geometric nominal expected rates of return was 7.87%.

LSERS

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The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2021:

Asset Class	Target Allocation		Long-Term Expected Real Rate of Return	
	TRSL	LSERS	TRSL	LSERS
	Domestic equity	27.00%	-	4.21%
International equity	19.00%	-	5.23%	-
Equity	-	39.00%	-	2.84%
Domestic fixed income	13.00%	-	0.44%	-
International fixed income	5.50%	-	0.56%	-
Fixed income	-	26.00%	-	0.76%
Alternatives	-	23.00%	-	1.87%
Private equity	25.50%	-	8.48%	-
Other private assets	10.00%	-	4.27%	-
Real estate	-	12.00%	-	0.60%
Total	<u>100.00%</u>	<u>100.00%</u>		

***Discount Rate***

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used to measure the total pension liability for TRSL and LSERS were 7.40% and 6.90%, respectively for the year ended June 30, 2021. The discount rates for TRSL and LSERS decreased by 0.05% and 0.1% since the prior measurement date, respectively.

**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
TRSL			
Rates	6.40%	7.40%	8.40%
Share of NPL	\$ 45,722,569	\$ 27,628,623	\$ 12,409,711
LSERS			
Rates	6.00%	6.90%	7.90%
Share of NPL	\$ 5,417,378	\$ 3,518,956	\$ 1,894,506

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
June 30, 2022

**Payables to the Pension Plan**

The Washington School Board recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2022 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2022 is as follows:

	<u>June 30, 2022</u>
TRSL	\$ 548,976
LSERS	<u>33,924</u>
	<u>\$ 582,900</u>

**(11) Total Other Post-Employment Benefits Plan (OPEB)**

**General Information about the OPEB Plan**

*Plan description* – The School Board provides certain continuing health care and life insurance benefits for its retired employees. The School Board’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group. The OGB plan is a fully insured, multiple-employer arrangement and this employer’s participation in that plan has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement from either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service. For membership after January 1, 2011, the earliest allowable retirement age without actuarial reduction in benefits is age 60.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on the blended active/retired OGB rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

*Employees covered by benefit terms* – At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	398
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>635</u>
	<u><u>1,033</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

**Total OPEB Liability**

The School Board's total OPEB liability of \$84,333,677 was measured as of June 30, 2022 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.0%, including inflation
Prior Discount rate	2.16%
Discount rate	3.54%
Healthcare cost trend rates	5.5% annually for 10 years, 4.5% after
Mortality	SOA RP-2014 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index over as of June 30, 2022, the end of the applicable measurement dates.

The actuarial assumptions used in the June 30, 2022 measurement were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2022.

**Changes in the Total OPEB Liability**

Balance at June 30, 2021	\$ 95,934,996
Changes for the year:	
Service cost	1,069,048
Interest	2,038,604
Differences between expected and actual experience	9,219,477
Changes in assumptions	(20,818,109)
Benefit payments and net transfers	(3,110,339)
Net changes	<u>(11,601,319)</u>
Balance at June 30, 2022	<u>\$ 84,333,677</u>

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current discount rate:

	<b>1.0% Decrease (2.54%)</b>	<b>Current Discount Rate (3.54%)</b>	<b>1.0% Increase (4.54%)</b>
Total OPEB liability	\$ 101,921,742	\$ 84,333,677	\$ 70,757,956

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
June 30, 2022

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	<b>1.0% Decrease</b>	<b>Current Trend</b>	<b>1.0% Increase</b>
Total OPEB liability	\$ 72,465,644	\$ 84,333,677	\$ 99,849,001

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2022, the School Board recognized OPEB expense of \$6,402,916. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 13,334,330	\$ (458,745)
Changes in assumptions	11,417,704	(17,348,424)
Total	\$ 24,752,034	\$ (17,807,169)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2023	\$ 3,295,264
2024	3,295,264
2025	3,295,258
2026	(1,007,816)
2027	(1,933,105)
	\$ 6,944,865

**(12) Contingencies**

The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits, will not be material.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2022

**(13) Tax Revenue Abated**

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 15) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry. For the fiscal year ending June 30, 2022, \$7,553 in Washington Parish School Board ad valorem tax revenues were abated by the state of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption Program.

**(14) Upcoming Accounting Pronouncements**

The following GASB Statements are effective for upcoming fiscal years, and have not yet been implemented by the School Board:

- GASB Statement No. 91, *Conduit Debt Obligations*
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*
- GASB Statement No. 99, *Omnibus 2022*
- GASB Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*
- GASB Statement No. 101, *Compensated Absences*

The School Board has not yet determined the effect these Statements will have on the School Board's financial statements and disclosures.

# WASHINGTON PARISH SCHOOL BOARD FRANKLINTON, LOUISIANA

June 30, 2022

## Required Supplementary Information - Other BUDGETARY COMPARISON SCHEDULES

- General Fund
- School Lunch  
The School Lunch Special Revenue Fund, including the Breakfast program, is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.
- Every Student Succeeds Act Title I  
Every Student Succeeds Act (ESSA) is a federally funded program (includes previous referred to Improving America's School Act Fund). ESSA's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.
- Coronavirus Grants  
Through Achieve funding school systems are to create comprehensive plans that prioritize safety and focus additional efforts on: 1) getting back to in-person teaching and learning safely 2) assessing and addressing academic needs and accelerating learning 3) meeting the social-emotional and mental health needs of our students and educators.

## SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS



Franklinton Elementary School

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

General Fund  
Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2022

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance from Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 2,156,005	\$ 2,156,005	\$ 2,277,340	\$ 121,335
Sales and use	6,316,795	6,316,795	7,163,530	846,735
Interest earnings	40,000	40,000	17,140	(22,860)
Food services	45,000	45,000	39,450	(5,550)
Other	565,087	565,087	778,113	213,026
State sources:				
Equalization	36,003,704	36,003,704	35,921,845	(81,859)
Other	1,393,957	1,393,957	1,409,402	15,445
Federal sources:				
Restricted grants-in-aid	76,655	76,655	884,486	807,831
Total revenues	<u>46,597,203</u>	<u>46,597,203</u>	<u>48,491,306</u>	<u>1,894,103</u>
<b>Expenditures:</b>				
Current				
Instruction:				
Regular programs	18,659,891	18,659,891	19,502,639	(842,748)
Special education programs	6,053,155	6,053,155	5,992,520	60,635
Other education programs	4,035,043	4,035,043	3,994,694	40,349
Total instructional expenditures	<u>28,748,089</u>	<u>28,748,089</u>	<u>29,489,853</u>	<u>(741,764)</u>
Support services:				
Student services	3,134,873	3,134,873	3,184,970	(50,097)
Instructional staff support	2,354,475	2,354,475	2,265,858	88,617
General administration	1,376,427	1,376,427	1,381,693	(5,266)
School administration	4,256,695	4,256,695	4,140,308	116,387
Business services	634,273	634,273	626,776	7,497
Plant services	5,120,426	5,120,426	4,858,533	261,893
Food services	114,334	114,334	159,220	(44,886)
Student transportation services	4,571,485	4,571,485	4,472,708	98,777
Total support services expenditures	<u>21,562,988</u>	<u>21,562,988</u>	<u>21,090,066</u>	<u>472,922</u>
Capital outlays	<u>7,100</u>	<u>7,100</u>	<u>486,295</u>	<u>(479,195)</u>
Other uses of funds				
Principal retirement	163,479	163,479	163,479	-
Interest and bank charges	29,059	29,059	29,059	-
Total debt service expenditures	<u>192,538</u>	<u>192,538</u>	<u>192,538</u>	<u>-</u>
Total expenditures	<u>50,510,715</u>	<u>50,510,715</u>	<u>51,258,752</u>	<u>(748,037)</u>
Excess of revenues over (under) expenditures	<u>(3,913,512)</u>	<u>(3,913,512)</u>	<u>(2,767,446)</u>	<u>1,146,066</u>
<b>Other financing sources (uses):</b>				
Issuance of note payable	344,958	344,958	344,958	-
Transfers in	1,050,733	1,050,733	1,042,760	(7,973)
Transfers out	(102,134)	(102,134)	(128,170)	(26,036)
Total other financing sources	<u>1,293,557</u>	<u>1,293,557</u>	<u>1,259,548</u>	<u>(34,009)</u>
Net change in fund balance	(2,619,955)	(2,619,955)	(1,507,898)	1,112,057
Fund balances at beginning of year	<u>15,011,045</u>	<u>15,011,045</u>	<u>15,011,045</u>	<u>-</u>
Fund balances at end of year	<u>\$ 12,391,090</u>	<u>\$ 12,391,090</u>	<u>\$ 13,503,147</u>	<u>\$ 1,112,057</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

School Lunch  
Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Food services	\$ 53,920	\$ 53,920	\$ 97,342	\$ 43,422
Interest earnings	1,300	1,300	1,746	446
State sources:				
Minimum Foundation	474,366	474,366	474,368	2
Federal sources:				
Restricted grants-in-aid	3,165,000	3,165,000	3,825,908	660,908
Other - commodities	325,000	325,000	277,518	(47,482)
Total revenues	<u>4,019,586</u>	<u>4,019,586</u>	<u>4,676,882</u>	<u>657,296</u>
Expenditures:				
Current				
Support services:				
Food services	4,000,397	4,000,397	3,674,706	325,691
Total support services expenditures	<u>4,000,397</u>	<u>4,000,397</u>	<u>3,674,706</u>	<u>325,691</u>
Capital outlays	-	-	945,123	(945,123)
Other uses of funds				
Principal retirement	-	-	238,541	(238,541)
Interest and bank charges	-	-	37,776	(37,776)
Total debt service expenditures	<u>-</u>	<u>-</u>	<u>276,317</u>	<u>(276,317)</u>
Total expenditures	<u>4,000,397</u>	<u>4,000,397</u>	<u>4,896,146</u>	<u>(619,432)</u>
Other financing sources:				
Lease financing	-	-	945,123	945,123
Total other financing sources	<u>-</u>	<u>-</u>	<u>945,123</u>	<u>945,123</u>
Net change in fund balance	19,189	19,189	725,859	37,864
Fund balances at beginning of year	<u>145,635</u>	<u>145,635</u>	<u>145,635</u>	<u>-</u>
Fund balances at end of year	<u>\$ 164,824</u>	<u>\$ 164,824</u>	<u>\$ 871,494</u>	<u>\$ 37,864</u>



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Title I Fund  
Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 1,999,818	\$ 2,158,528	\$ 158,710
Total revenues	<u>1,999,818</u>	<u>2,158,528</u>	<u>158,710</u>
Expenditures:			
Current			
Instruction:			
Other education programs	936,363	1,023,047	(86,684)
Total instructional expenditures	<u>936,363</u>	<u>1,023,047</u>	<u>(86,684)</u>
Support services:			
Instructional staff support	939,709	958,014	(18,305)
General administration	20,550	15,350	5,200
School administration	-	522	(522)
Plant services	5,000	2,146	2,854
Student transportation services	3,023	2,349	674
Community service program	19,998	18,185	1,813
Total support services expenditures	<u>988,280</u>	<u>996,566</u>	<u>(8,286)</u>
Total expenditures	<u>1,924,643</u>	<u>2,019,613</u>	<u>(94,970)</u>
Excess of revenues over (under) expenditures	<u>75,175</u>	<u>138,915</u>	<u>63,740</u>
Other financing sources (uses):			
Transfers out	<u>(75,175)</u>	<u>(138,915)</u>	<u>(63,740)</u>
Total other financing sources	<u>(75,175)</u>	<u>(138,915)</u>	<u>(63,740)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Coronavirus Grants Fund  
Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2022

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance from Budget</b>
	<b>Original</b>	<b>Final</b>		
Revenues:				
Federal sources:				
Restricted grants-in-aid	\$ 3,871,833	\$ 21,262,232	\$ 5,149,854	\$ (16,112,378)
Total revenues	<u>3,871,833</u>	<u>21,262,232</u>	<u>5,149,854</u>	<u>(16,112,378)</u>
Expenditures:				
Current				
Instruction:				
Regular programs	922,361	5,492,579	1,303,362	4,189,217
Special education programs	-	162,767	58,204	104,563
Other education programs	1,400,682	1,832,188	1,102,076	730,112
Total instructional expenditures	<u>2,323,043</u>	<u>7,487,534</u>	<u>2,463,642</u>	<u>5,023,892</u>
Support services:				
Student services	45,000	365,469	107,455	258,014
Instructional staff support	865,018	2,257,128	1,015,723	1,241,405
School administration	15,300	20,300	23,151	(2,851)
Business services	-	110,800	26,532	84,268
Plant services	-	6,700,000	22,830	6,677,170
Student transportation services	32,986	491,931	134,130	357,801
Food services	-	-	6,735	(6,735)
Total support services expenditures	<u>958,304</u>	<u>9,945,628</u>	<u>1,336,556</u>	<u>8,609,072</u>
Capital Outlays	-	1,900,000	669,518	1,230,482
Total expenditures	<u>3,281,347</u>	<u>19,333,162</u>	<u>4,469,716</u>	<u>14,863,446</u>
Excess of revenues over (under) expenditures	<u>590,486</u>	<u>1,929,070</u>	<u>680,138</u>	<u>(1,248,932)</u>
Other financing sources (uses):				
Transfers out	<u>(590,486)</u>	<u>(1,929,070)</u>	<u>(680,138)</u>	<u>1,248,932</u>
Total other financing sources	<u>(590,486)</u>	<u>(1,929,070)</u>	<u>(680,138)</u>	<u>1,248,932</u>
Net change in fund balance	-	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

Notes to Required Supplementary Information  
June 30, 2022

**BUDGET AND BUDGETARY ACCOUNTING**

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. For the Capital Projects Fund, the level of budget control is at the fund, department or project level, and expenditures/encumbrances by policy should not exceed appropriations. The School Board approves budgets at the fund level, and the Superintendent is authorized to transfer amounts between line items within any fund.

Budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Special Revenue Funds' budgets were amended for insignificant amounts as necessary to comply with state law.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**COST SHARING PLANS ONLY**  
**YEAR ENDED JUNE 30, 2022 (\*)**

<u>Pension Plan</u>	<u>Year</u>	<u>Employer's Proportion of the Net Pension Liability (Asset)</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
<b>Teachers Retirement System of Louisiana</b>						
	2022	0.5175%	\$ 27,628,623	\$ 26,036,774	106.1138%	83.90%
	2021	0.4959%	55,158,337	24,193,864	227.9848%	65.60%
	2020	0.4939%	49,026,970	23,525,174	208.4022%	68.58%
	2019	0.5165%	50,763,787	24,104,778	210.5964%	68.17%
	2018	0.4859%	49,814,794	23,436,328	212.5537%	65.55%
	2017	0.5138%	60,309,569	23,846,895	252.9032%	59.90%
	2016	0.5103%	54,872,742	24,150,556	227.2111%	62.50%
<b>Louisiana School Employees Retirement System</b>						
	2022	0.7403%	\$ 3,518,956	\$ 2,290,499	153.6327%	82.51%
	2021	0.7152%	5,746,428	2,139,966	268.5289%	69.67%
	2020	0.7098%	4,969,199	2,062,900	240.8841%	73.49%
	2019	0.7630%	5,097,607	2,199,962	231.7134%	74.44%
	2018	0.7527%	4,816,897	2,154,803	223.5423%	75.03%
	2017	0.7699%	5,807,871	2,187,826	265.4631%	70.00%
	2016	0.7976%	5,057,727	2,229,595	226.8451%	74.49%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

(\*) The amounts presented have a measurement date of the previous fiscal year end.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM**  
**COST SHARING PLANS ONLY**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as of % of Covered Payroll
<b>Teachers Retirement System of Louisiana</b>					
2022	\$ 7,204,552	\$ 7,204,552	\$ -	\$ 28,722,265	25.0835%
2021	6,691,031	6,691,031	-	26,036,774	25.6984%
2020	6,290,808	6,290,808	-	24,193,864	26.0017%
2019	6,281,162	6,281,162	-	23,525,174	26.6997%
2018	6,411,277	6,411,277	-	24,104,778	26.5975%
2017	5,989,968	5,989,968	-	23,436,328	25.5585%
2016	6,271,733	6,281,454	(9,721)	23,846,895	26.3000%
2015	6,781,846	6,797,025	(15,179)	24,150,556	28.0815%
<b>Louisiana School Employees Retirement System</b>					
2022	\$ 700,975	\$ 700,975	\$ -	\$ 2,454,216	28.5621%
2021	653,332	653,332	-	2,290,499	28.5236%
2020	629,162	629,162	-	2,139,966	29.4006%
2019	577,602	577,602	-	2,062,900	27.9995%
2018	595,622	595,622	-	2,199,962	27.0742%
2017	588,267	588,267	-	2,154,803	27.3003%
2016	660,723	660,347	376	2,187,826	30.2000%
2015	735,766	735,766	-	2,229,595	33.0000%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**Changes of Benefit Terms include:**

Teachers Retirement System of Louisiana

- 2015 - A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session
- 2016 - Members employed on or after July 1, 2015 – can retire at age 62 with a 2.5% benefit factor with at least 5 years of service credit or at any age after 20 years or service credit (actuarially reduced)
- 2017 - A 1.5% COLA, effective July 1, 2016, provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative Session

Louisiana School Employee Retirement System

- 2016 - Act 93 of the 2016 provides for an up to 2.0% COLA on the first \$60,000 of a recipient's benefit for eligible members effective 7/1/16.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM**  
**COST SHARING PLANS ONLY**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**Changes of Assumptions**

*The following discount rate changes were made to the pension plans identified in the following table:*

**Discount Rate Changes:**

<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>	<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>
TRSL			LSERS		
2021	7.40%	-0.05%	2021	6.900%	-0.100%
2020	7.45%	-0.10%	2019	7.000%	-0.625%
2019	7.55%	-0.10%	2018	7.625%	0.500%
2018	7.65%	-0.05%	2016	7.125%	0.125%
2017	7.70%	-0.05%	2015	7.000%	
2016	7.75%				

*The following inflation rate changes were made to the pension plans identified in the following table:*

**Inflation Rate Changes:**

<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>	<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>
TRSL			LSERS		
2020	2.300%	-0.200%	2018	2.500%	-0.125%
2019	2.500%	0.000%	2017	2.625%	0.000%
2018	2.500%	0.000%	2016	2.625%	
2017	2.500%	0.000%			
2016	2.500%				

*The following changes to projected salary increases were made to the pension plans identified in the following table:*

**Projected Salary Increase Changes:**

<u>Year (*)</u>	<u>Rate</u>	<u>Year (*)</u>	<u>Rate</u>
TRSL		LSERS	
2020	3.1%-4.6%	2018	3.25%
2019	3.3%-4.8%	2017	3.075% to 5.375%
		2016	3.200% to 5.500%

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM**  
**COST SHARING PLANS ONLY**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Mortality table changes:

<u>Year (*)</u>	<u>Rate</u>
TRSL	
2018	Active members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
2017	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.
LSERS	
2018	RP-2014 Healthy Annuitant, Sex Distinct Employee, Sex Distinct Disabled Tables
2017	RP-2000 Sex Distinct Mortality and Disabled Lives Mortality Tables

**WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
FOR THE YEAR ENDED JUNE 30, 2022**

<b>Financial Statement Report Date</b>	<b>Measurement Date</b>	<b>Service Cost</b>	<b>Interest</b>	<b>Difference between Expected and Actual Experience</b>	<b>Changes of Assumptions</b>	<b>Benefit Payments</b>	<b>Net Change in Total OPEB Liability</b>	<b>Total OPEB Liability - Beginning</b>	<b>Total OPEB Liability - Ending</b>	<b>Covered - Employee Payroll</b>	<b>Total OPEB Liability as a Percentage of Covered - Employee Payroll</b>
6/30/2018	6/30/2018	\$ 696,321	\$ 2,296,425	\$ (1,223,315)	\$ -	\$ (2,788,266)	\$ (1,018,835)	\$ 62,740,830	\$ 61,721,995	\$ 26,061,466	236.83%
6/30/2019	6/30/2019	923,127	2,331,298	3,191,776	3,794,004	(2,963,466)	7,276,739	61,721,995	68,998,734	26,843,310	257.04%
6/30/2020	6/30/2020	844,270	2,363,819	2,276,105	18,472,028	(2,922,076)	21,034,146	68,998,734	90,032,880	25,037,345	359.59%
6/30/2021	6/30/2021	1,391,552	1,956,601	4,718,217	833,533	(2,997,787)	5,902,116	90,032,880	95,934,996	26,038,839	368.43%
6/30/2022	6/30/2022	1,069,048	2,038,604	9,219,477	(20,818,109)	(3,110,339)	(11,601,319)	95,934,996	84,333,677	28,193,829	299.12%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

There are no assets accumulated in a trust that meets the criteria of paragraph 4 of GASB 75 for this OPEB plan.

**Changes of Assumptions**

The changes in assumptions balance was a result of changes in the discount rate. The following are the discount rates and Medical Cost Trend Rate used for in each measurement of total OPEB liability:

<b>Measurement Date</b>	<b>Discount Rate</b>	<b>Medical Cost Trend Rate</b>
6/30/2022	3.54%	5.50%
6/30/2021	2.16%	5.50%
6/30/2020	2.21%	5.50%
6/30/2019	3.50%	5.50%
6/30/2018	3.62%	5.00%
6/30/2017	4.00%	5.50%



WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA

Other Information



Enon Elementary School



WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Nonmajor Governmental Funds  
Combining Balance Sheet

June 30, 2022

	<u>Special Revenue</u>
Assets:	
Cash and cash equivalents	\$ 2,046,765
Receivables	1,125,470
Inventory, at cost	<u>46,397</u>
Total assets	<u><u>\$ 3,218,632</u></u>
Liabilities:	
Accounts, salaries, and other payables	\$ 104,551
Unearned revenues	904
Interfund payables	<u>1,031,003</u>
Total liabilities	<u>1,136,458</u>
Equity:	
Fund balances:	
Nonspendable	46,397
Restricted	
Restricted for school food services	560,170
Restricted for student activities	1,275,642
Restricted for maintenance	<u>199,965</u>
Total equity	<u>2,082,174</u>
Total liabilities and equity	<u><u>\$ 3,218,632</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Governmental Funds  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended June 30, 2022

	<u>Special Revenue</u>
Revenues:	
Local sources:	
Taxes:	
Ad valorem	\$ 41,744
Interest earnings	496
Food services	321
Student activity fees	2,325,133
State sources:	
Other	72,400
Federal sources:	
Restricted grants-in-aid	4,178,949
Other - commodities	10,246
	<u>6,629,289</u>
Total revenues	
Expenditures:	
Current:	
Instruction:	
Regular programs	352,378
Special education programs	94,425
Other education programs	3,333,775
Support services:	
Student services	614,373
Instructional staff support	1,201,583
General administration	31,151
Plant services	346,703
Student transportation services	2,837
Food services	281,109
Capital outlays	69,000
	<u>6,327,334</u>
Total expenditures	
Excess (deficiency) of revenues over expenditures	<u>301,955</u>
Other financing uses:	
Transfers in	128,170
Transfers out	(223,707)
	<u>(95,537)</u>
Total other financing uses	
Net change in fund balances	206,418
Fund balances at beginning of year	<u>1,875,756</u>
Fund balances at end of year	<u>\$ 2,082,174</u>



WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA

COMBINING NONMAJOR  
GOVERNMENTAL FUNDS –  
BY FUND TYPE



Thomas Elementary School

Franklinton Elementary School



## NONMAJOR FUNDS - SPECIAL REVENUE FUNDS

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### EVERY STUDENT SUCCEEDS ACT – TITLE II

Every Student Succeeds Act (ESSA) is a federally funded program (includes previous referred to Improving America's School Act Fund). ESSA's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.

### SSAE TITLE IV

Title IV is a federally funded grant used to help ensure our education system prepares every child to graduate from high school ready to thrive in college and careers. The purpose is to provide all students with access to a well-rounded education and enhance the use of technology to improve academic achievement and digital literacy.

### IDEA SPECIAL EDUCATION

Individuals with Disabilities Education Act (IDEA), Public Law (PL) 101-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

### SPECIAL FEDERAL

During fiscal year 1995, the School Board established this fund to account for federal grants previously recorded in the General Fund. The programs included in this fund, all of which are federally financed, include Vocational Education.

### ANGIE SCHOOL DISTRICT

The Angie School District Fund accounts for a 5.12 mill ad valorem tax assessed on property within the Angie School District to improve, maintain, and operate schools within the district. The majority of financing is provided by ad valorem tax.

### SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nourishing meals to students in summer school.

### SUPPER PROGRAM

The Supper Program is a program that provides suppers to students.

### FRESH FRUITS AND VEGETABLES PROGRAM

The Fresh Fruits and Vegetables (FFVP) program is a federal program that fosters healthy eating habits in children over the long term by providing fresh fruits and fresh vegetables to children attending elementary schools.

### DIRECT STUDENT SERVICES

Direct Student Services funds are used to ensure school systems support students in gaining access to academic courses, credentials, and services that are not otherwise available at their schools. It is supported by federal funds.

### REAP FEDERAL

The REAP Program provides funds to high-poverty, rural LEAs to supplement the LEA's activities under selected formula-funded Federal programs. LEAs have the flexibility to use their allocations for teacher recruitment and retention, teacher professional development, educational technology, parental involvement activities, activities authorized under Safe and Drug-Free Schools Program under Part A of Title IV, activities authorized under Part A of Title I, and activities authorized under Title III.

### SCHOOL REDESIGN

The School Redesign Grant is a federally funded grant used to support high quality improvement plans for struggling schools.

### READY START NETWORK

The Ready Start Network grant is used to promote and develop educational and economic opportunities by providing developmentally appropriate early childhood care and education for children birth to age five so that each child enters kindergarten ready for success. It will also be used to promote our network through advertising and community outreach events.

### STRIVING READERS

The Striving Readers Comprehensive Literacy Grant (SRCL) is a federally funded grant. The purpose of this grant is to improve literacy outcomes for all students. Funds are used to provide classroom materials and professional development opportunities for English Language Arts teachers in efforts to build capacity among teacher staff by cultivating and supporting teacher leaders on each campus.

### NATIONAL SCHOOL LUNCH PROGRAM (NSLP) EQUIPMENT GRANT

The NSLP Equipment Grant program is a federal program that provides funding for school lunch equipment.

### PRESCHOOL DEVELOPMENT GRANT

The Preschool Development grant is used for reimbursements to early learning centers, a developmental screener, and administrative salaries.

### BJA PREVENTING SCHOOL VIOLENCE

The BJA grant is used to assist state, local, and parish jurisdictions in improving efforts to reduce violent crimes in and around schools. The program aims to improve school security by providing students and teachers with the tools they need to recognize, respond quickly to and help prevent acts of violence. The goal is to specific areas of concern related to preventing and reducing school violence: 1) training on preventing violence and 2) threat assessment/intervention teams and/or technology.

### USDA GRANT

The USDA Rural Development Fund Community Facilities Grant accounts for a match grant to be used to purchase automated external defibrillators, numerous chrome books, wireless access ports, and charging carts to accompany the chrome books.



### ACT 120 COOPERATIVE ENDEAVOR AGREEMENT

The Act 120 CEA accounts for state funding used to provide space for early childhood education

### COPS OFFICE SCHOOL VIOLENCE PREVENTION PROGRAM

The purpose of the School Violence Prevention Program grant is to improve security at schools and on school grounds in the grantee's jurisdiction through evidence-based school safety programs.

### COMMUNITY SUPPLY BUILDING & ACCESS EXPANSION GRANT

The Community Supply Building & Access Expansion grant provides funding to support initiatives focused on building childcare supply and increasing access at the local level that can be tailored to the specific needs of each early childhood community network.

### COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT

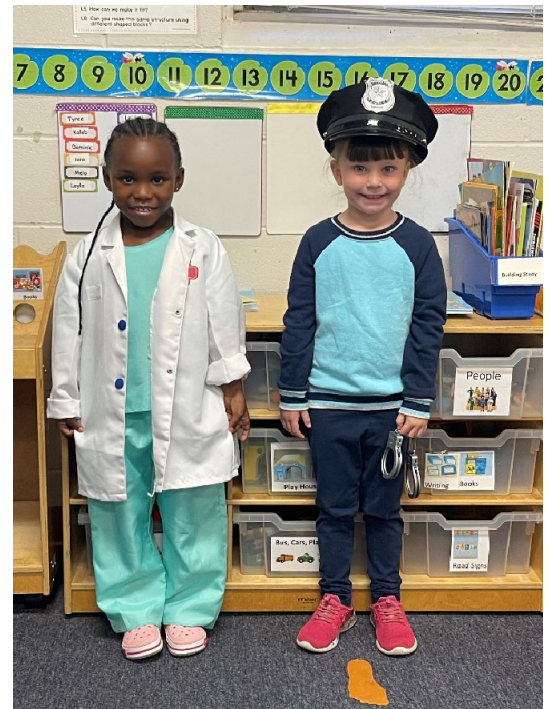
The purpose of the CLSD grant is to create a comprehensive literacy program to advance literacy skills, including pre-literacy skills, reading, and writing, for children from birth through grade 12, with an emphasis on disadvantaged children, including children living in poverty, English learners, and children with disabilities.

### STUDENT ACTIVITY

The student activity fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual school or their student bodies and are not available for use by the School Board.



Wesley Ray Elementary School



Washington Parish School Board  
Franklinton, Louisiana

Nonmajor Special Revenue Funds  
Combining Balance Sheet  
June 30, 2022

	ESSA Title II	SSAE Title IVA	IDEA Special Education	Striving Readers	Special Federal	Angie School District	Summer Feeding Program	Supper Program	Fresh Fruits and Vegetables Program	Direct Student Services	REAP Federal	School Redesign	Ready Start Network	Preschool Development Grant	BJA Preventing School Violence Grant	USDA Grant	ACT 120 CEA	COPS Office School Violence Prevention Program	Community Supply Building & Access Expansion Grant	Comprehensive Literacy State Development Grant	Student Activity	Total
<b>Assets:</b>																						
Cash and cash equivalents	\$ 33,592	\$ 296	\$ 52,630	\$ 937	\$ (5,450)	\$ 199,965	\$ 20,209	\$ 446,286	\$ -	\$ 4,066	\$ 8,613	\$ 904	\$ -	\$ -	\$ -	\$ 9,075	\$ -	\$ -	\$ -	\$ -	\$ 1,275,642	\$ 2,046,765
Receivables	55,754	8,856	345,995	-	37,224	-	70,105	4,336	-	4,301	20,938	-	59,917	333,781	-	50,000	70,000	-	29,243	35,020	-	1,125,470
Inventory, at cost	-	-	-	-	-	-	46,397	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,397
<b>Total assets</b>	<b>\$ 89,346</b>	<b>\$ 9,152</b>	<b>\$ 398,625</b>	<b>937</b>	<b>31,774</b>	<b>199,965</b>	<b>136,711</b>	<b>450,622</b>	<b>-</b>	<b>8,367</b>	<b>29,551</b>	<b>904</b>	<b>59,917</b>	<b>333,781</b>	<b>-</b>	<b>59,075</b>	<b>70,000</b>	<b>-</b>	<b>29,243</b>	<b>35,020</b>	<b>1,275,642</b>	<b>\$ 3,218,632</b>
<b>Liabilities:</b>																						
Accounts, salaries, and other payables	\$ 4,589	\$ 239	\$ 69,998	-	3,535	-	2,716	-	-	4,023	4,544	-	7,568	-	-	-	-	-	52	7,287	-	\$ 104,551
Unearned revenues	-	-	-	-	-	-	-	-	-	-	-	904	-	-	-	-	-	-	-	-	-	904
Interfund payables	84,757	8,913	328,627	937	28,239	-	-	-	-	4,344	25,007	-	52,349	333,781	-	37,125	70,000	-	29,191	27,733	-	1,031,003
<b>Total liabilities</b>	<b>89,346</b>	<b>9,152</b>	<b>398,625</b>	<b>937</b>	<b>31,774</b>	<b>-</b>	<b>2,716</b>	<b>-</b>	<b>-</b>	<b>8,367</b>	<b>29,551</b>	<b>904</b>	<b>59,917</b>	<b>333,781</b>	<b>-</b>	<b>37,125</b>	<b>70,000</b>	<b>-</b>	<b>29,243</b>	<b>35,020</b>	<b>-</b>	<b>1,136,458</b>
<b>Equity:</b>																						
Fund balances:																						
Nonspendable	-	-	-	-	-	-	46,397	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,397
Restricted																						
Restricted for school food service	-	-	-	-	-	-	87,598	450,622	-	-	-	-	-	-	-	21,950	-	-	-	-	-	560,170
Restricted for student activities	-	-	-	-	-	199,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,275,642	1,275,642
Restricted for maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	199,965
<b>Total equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199,965</b>	<b>133,995</b>	<b>450,622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,275,642</b>	<b>2,082,174</b>
<b>Total liabilities and equity</b>	<b>\$ 89,346</b>	<b>\$ 9,152</b>	<b>\$ 398,625</b>	<b>\$ 937</b>	<b>\$ 31,774</b>	<b>\$ 199,965</b>	<b>\$ 136,711</b>	<b>\$ 450,622</b>	<b>\$ -</b>	<b>\$ 8,367</b>	<b>\$ 29,551</b>	<b>\$ 904</b>	<b>\$ 59,917</b>	<b>\$ 333,781</b>	<b>\$ -</b>	<b>\$ 59,075</b>	<b>\$ 70,000</b>	<b>\$ -</b>	<b>\$ 29,243</b>	<b>\$ 35,020</b>	<b>\$ 1,275,642</b>	<b>\$ 3,218,632</b>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Nonmajor Special Revenue Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended June 30, 2022

	ESSA Title II	SSAE Title IVA	IDEA Special Education	Striving Readers	Special Federal	Angie School District	Summer Feeding Program	Supper Program	Fresh Fruits and Vegetables Program	Direct Student Services	REAP Federal	School Redesign	Ready Start Network	Preschool Development Grant	BJA Preventing School Violence Grant	USDA Grant	ACT 120 CEA	COPS Office School Violence Prevention Program	Community Supply Building & Access Expansion Grant	Comprehensive Literacy State Development Grant	Student Activity	Total
Revenues:																						
Local sources:																						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,744
Interest earnings	-	-	-	-	-	456	-	-	-	-	-	-	-	-	-	40	-	-	-	-	-	496
Food services	-	-	-	-	-	-	321	-	-	-	-	-	-	-	-	-	-	-	-	-	-	321
Student activity fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,325,133	2,325,133
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources:																						
Other	-	-	-	-	-	2,400	-	-	-	-	-	-	-	-	-	-	70,000	-	-	-	-	72,400
Federal sources:																						
Restricted grants-in-aid	359,639	36,930	1,458,307	-	188,473	-	86,979	186,979	22,840	68,308	101,655	17,552	149,391	827,461	8,120	50,000	-	255,884	100,000	260,431	-	4,178,949
Other - commodities	-	-	-	-	-	-	4,207	6,039	-	-	-	-	-	-	-	-	-	-	-	-	-	10,246
<b>Total revenues</b>	<b>359,639</b>	<b>36,930</b>	<b>1,458,307</b>	<b>-</b>	<b>188,473</b>	<b>44,600</b>	<b>91,507</b>	<b>193,018</b>	<b>22,840</b>	<b>68,308</b>	<b>101,655</b>	<b>17,552</b>	<b>149,391</b>	<b>827,461</b>	<b>8,120</b>	<b>50,040</b>	<b>70,000</b>	<b>255,884</b>	<b>100,000</b>	<b>260,431</b>	<b>2,325,133</b>	<b>6,629,289</b>
Expenditures:																						
Instruction:																						
Regular programs	-	-	146,260	-	-	-	-	-	-	-	-	-	-	-	-	84,865	-	-	-	-	121,253	352,378
Special education programs	-	-	86,375	-	-	-	-	-	-	-	-	-	-	-	-	8,050	-	-	-	-	-	94,425
Other education programs	-	27,016	-	-	173,560	-	-	-	63,890	52,943	-	90,747	729,041	-	-	-	-	-	8,407	-	2,188,171	3,333,775
Support services:																						
Student services	-	-	614,373	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	614,373
Instructional staff support	336,133	7,500	478,863	-	10,915	-	-	-	-	-	42,072	17,552	48,880	44,335	8,120	-	-	-	85,057	122,156	-	1,201,583
General administration	-	-	28,751	-	-	1,400	-	-	-	-	-	-	-	-	-	-	1,000	-	-	-	-	31,151
Plant services	-	-	5,524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	341,179	-	-	-	346,703
Student transportation services	-	-	2,837	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,837
Food services	-	-	-	-	-	-	144,388	113,881	22,840	-	-	-	-	-	-	-	-	-	-	-	-	281,109
Capital outlays	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69,000	-	-	-	-	69,000
<b>Total expenditures</b>	<b>336,133</b>	<b>34,516</b>	<b>1,362,983</b>	<b>-</b>	<b>184,475</b>	<b>1,400</b>	<b>144,388</b>	<b>113,881</b>	<b>22,840</b>	<b>63,890</b>	<b>95,015</b>	<b>17,552</b>	<b>139,627</b>	<b>773,376</b>	<b>8,120</b>	<b>92,915</b>	<b>70,000</b>	<b>341,179</b>	<b>93,464</b>	<b>243,409</b>	<b>2,188,171</b>	<b>6,327,334</b>
Excess of revenues over (under) expenditures	23,506	2,414	95,324	-	3,998	43,200	(52,881)	79,137	-	4,418	6,640	-	9,764	54,085	-	(42,875)	-	(85,295)	6,536	17,022	136,962	301,955
Other financing sources and uses:																						
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,875	-	85,295	-	-	-	128,170
Transfers out	(23,506)	(2,414)	(95,324)	-	(3,998)	-	-	-	-	(4,418)	(6,640)	-	(9,764)	(54,085)	-	-	-	-	(6,536)	(17,022)	-	(223,707)
<b>Total other financing sources and uses</b>	<b>(23,506)</b>	<b>(2,414)</b>	<b>(95,324)</b>	<b>-</b>	<b>(3,998)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,418)</b>	<b>(6,640)</b>	<b>-</b>	<b>(9,764)</b>	<b>(54,085)</b>	<b>-</b>	<b>42,875</b>	<b>-</b>	<b>85,295</b>	<b>(6,536)</b>	<b>(17,022)</b>	<b>-</b>	<b>(95,537)</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,200</b>	<b>(52,881)</b>	<b>79,137</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>136,962</b>	<b>206,418</b>
<b>Fund balances at beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>156,765</b>	<b>186,876</b>	<b>371,485</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,138,680</b>	<b>1,875,756</b>
<b>Fund balances at end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 199,965</b>	<b>\$ 133,995</b>	<b>\$ 450,622</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,950</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,275,642</b>	<b>\$ 2,082,174</b>



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

ESSA Title II

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 345,445	\$ 359,639	\$ 14,194
Total revenues	<u>345,445</u>	<u>359,639</u>	<u>14,194</u>
Expenditures:			
Current:			
Support services:			
Instructional staff support	<u>327,466</u>	<u>336,133</u>	<u>(8,667)</u>
Total expenditures	<u>327,466</u>	<u>336,133</u>	<u>(8,667)</u>
Excess of revenues over (under) expenditures	17,979	23,506	5,527
Other financing uses:			
Transfers out	<u>(17,979)</u>	<u>(23,506)</u>	<u>(5,527)</u>
Total other financing uses	<u>(17,979)</u>	<u>(23,506)</u>	<u>(5,527)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

SSAE Title IVA  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 5,000	\$ 36,930	\$ 31,930
Total revenues	<u>5,000</u>	<u>36,930</u>	<u>31,930</u>
Expenditures:			
Current:			
Instruction - other education program	-	27,016	(27,016)
Support services:			
Instructional staff support	<u>4,675</u>	<u>7,500</u>	<u>(2,825)</u>
Total expenditures	<u>4,675</u>	<u>34,516</u>	<u>(29,841)</u>
Excess of revenues over (under) expenditures	325	2,414	2,089
Other financing uses:			
Transfers out	<u>(325)</u>	<u>(2,414)</u>	<u>(2,089)</u>
Total other financing uses	<u>(325)</u>	<u>(2,414)</u>	<u>(2,089)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

IDEA Special Education  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 1,426,306	\$ 1,458,307	\$ 32,001
Total revenues	<u>1,426,306</u>	<u>1,458,307</u>	<u>32,001</u>
Expenditures:			
Current:			
Instruction			
Regular programs	140,735	146,260	11,242
Special education programs	101,618	86,375	(1,524)
Support services:			
Student services	583,572	614,373	(30,801)
Instructional staff support	465,070	478,863	(13,793)
General administration	28,300	28,751	(451)
Plant services	11,115	5,524	5,591
Student transportation services	2,667	2,837	(170)
Total expenditures	<u>1,333,077</u>	<u>1,362,983</u>	<u>(29,906)</u>
Excess of revenues over (under) expenditures	93,229	95,324	2,095
Other financing uses:			
Transfers out	<u>(93,229)</u>	<u>(95,324)</u>	<u>(2,095)</u>
Total other financing uses	<u>(93,229)</u>	<u>(95,324)</u>	<u>(2,095)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Special Federal  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance from Budget</b>
	<b>Original</b>	<b>Final</b>		
Revenues:				
Federal sources:				
Restricted grants-in-aid	\$ 124,836	\$ 141,720	\$ 188,473	\$ 46,753
Total revenues	124,836	141,720	188,473	46,753
Expenditures:				
Current:				
Instruction				
Other education program	109,698	126,582	173,560	(46,978)
Support services				
Instructional staff support	10,868	10,868	10,915	(47)
Total expenditures	120,566	137,450	184,475	(47,025)
Excess of revenues over expenditures	4,270	4,270	3,998	(272)
Other financing uses:				
Transfers out	(4,270)	(4,270)	(3,998)	272
Total other financing uses	(4,270)	(4,270)	(3,998)	272
Net change in fund balance	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Angie School District  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Local sources:			
Ad valorem taxes	\$ 38,000	\$ 41,744	\$ 3,744
Interest earnings	500	456	(44)
State sources:			
Other	2,300	2,400	100
Total revenues	<u>40,800</u>	<u>44,600</u>	<u>3,800</u>
Expenditures:			
Current:			
Support services:			
General administration	1,200	1,400	(200)
Plant services	196,365	-	196,365
Total expenditures	<u>197,565</u>	<u>1,400</u>	<u>196,165</u>
Net change in fund balance	(156,765)	43,200	(192,365)
Fund balances at beginning of year	<u>156,765</u>	<u>156,765</u>	<u>388,530</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 199,965</u>	<u>\$ 196,165</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Summer Feeding Program  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Local sources:			
Food services	\$ 500	\$ 321	\$ 321
Federal sources:			
Restricted grants-in-aid	98,000	86,979	(11,021)
Other - commodities	-	4,207	4,207
Total revenues	<u>98,500</u>	<u>91,507</u>	<u>(6,493)</u>
Expenditures:			
Current:			
Support services:			
Food services	81,850	144,388	(62,538)
Total expenditures	<u>81,850</u>	<u>144,388</u>	<u>(62,538)</u>
Net change in fund balance	16,650	(52,881)	(69,031)
Fund balances at beginning of year	<u>186,876</u>	<u>186,876</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ 203,526</u></u>	<u><u>\$ 133,995</u></u>	<u><u>\$ (69,031)</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Supper Program  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Local sources:			
Other	\$ 155,000	\$ -	\$ (155,000)
Federal sources:			
Restricted grants-in-aid	150,000	186,979	36,979
Other - commodities	5,000	6,039	1,039
	<u>310,000</u>	<u>193,018</u>	<u>(116,982)</u>
Total revenues			
Expenditures:			
Current:			
Support services:			
Food services	206,480	113,881	92,599
	<u>206,480</u>	<u>113,881</u>	<u>92,599</u>
Total expenditures			
Net change in fund balance	103,520	79,137	(24,383)
Fund balances at beginning of year	<u>371,485</u>	<u>371,485</u>	<u>-</u>
Fund balances at end of year	<u>\$ 475,005</u>	<u>\$ 450,622</u>	<u>\$ (24,383)</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Fresh Fruits and Vegetables Program  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 23,000	\$ 22,840	\$ (160)
Total revenues	<u>23,000</u>	<u>22,840</u>	<u>(160)</u>
Expenditures:			
Current:			
Support services:			
Food services	23,000	22,840	160
Total expenditures	<u>23,000</u>	<u>22,840</u>	<u>160</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Direct Student Services  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 62,069	\$ 68,308	\$ 6,239
Total revenues	<u>62,069</u>	<u>68,308</u>	<u>6,239</u>
Expenditures:			
Current:			
Instruction:			
Other education program	58,036	63,890	(5,854)
Total expenditures	<u>58,036</u>	<u>63,890</u>	<u>(5,854)</u>
Excess of revenues over (under) expenditures	<u>4,033</u>	<u>4,418</u>	<u>(385)</u>
Other financing sources (uses):			
Transfers out	<u>(4,033)</u>	<u>(4,418)</u>	<u>385</u>
Total other financing sources (uses)	<u>(4,033)</u>	<u>(4,418)</u>	<u>385</u>
Net change in fund balances	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

REAP Federal  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 669	\$ 101,655	\$ 100,986
Total revenues	<u>669</u>	<u>101,655</u>	<u>100,986</u>
Expenditures:			
Current:			
Instruction:			
Other education program	669	52,943	(52,274)
Support services:			
Instructional staff support	-	42,072	(42,072)
Total expenditures	<u>669</u>	<u>95,015</u>	<u>(94,346)</u>
Excess of revenues over expenditures	-	6,640	6,640
Other financing uses:			
Transfers out	-	(6,640)	(6,640)
Total other financing uses	<u>-</u>	<u>(6,640)</u>	<u>(6,640)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

School Redesign  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 16,285	\$ 17,552	\$ 1,267
Total revenues	<u>16,285</u>	<u>17,552</u>	<u>1,267</u>
Expenditures:			
Current:			
Support services:			
Instructional staff support	<u>16,285</u>	<u>17,552</u>	<u>(1,267)</u>
Total expenditures	<u>16,285</u>	<u>17,552</u>	<u>(1,267)</u>
Excess of revenues over expenditures	-	-	-
Other financing uses:			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Ready Start Network  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 150,000	\$ 149,391	\$ (609)
Total revenues	<u>150,000</u>	<u>149,391</u>	<u>(609)</u>
Expenditures:			
Current:			
Instruction:			
Other education programs	90,151	90,747	596
Support services:			
Instructional staff support	<u>50,045</u>	<u>48,880</u>	<u>1,165</u>
Total expenditures	<u>140,196</u>	<u>139,627</u>	<u>1,761</u>
Excess of revenues over expenditures	9,804	9,764	(40)
Other financing uses:			
Transfers out	<u>(9,804)</u>	<u>(9,764)</u>	<u>40</u>
Total other financing uses	<u>(9,804)</u>	<u>(9,764)</u>	<u>40</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Striving Readers  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ -	\$ -	\$ -
Total revenues	-	-	-
Expenditures:			
Current:			
Instruction - regular programs	-	-	-
Support services:			
Instructional staff support	-	-	-
Total expenditures	-	-	-
Excess of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Preschool Development Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 646,892	\$ 827,461	\$ 180,569
Total revenues	<u>646,892</u>	<u>827,461</u>	<u>180,569</u>
Expenditures:			
Current:			
Instruction:			
Other education programs	573,184	729,041	(155,857)
Support services:			
Instructional staff support	<u>31,424</u>	<u>44,335</u>	<u>(12,911)</u>
Total expenditures	<u>604,608</u>	<u>773,376</u>	<u>(168,768)</u>
Excess of revenues over expenditures	42,284	54,085	11,801
Other financing uses:			
Transfers out	<u>(42,284)</u>	<u>(54,085)</u>	<u>(11,801)</u>
Total other financing uses	<u>(42,284)</u>	<u>(54,085)</u>	<u>(11,801)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

BJA Preventing School Violence Grant  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 727,689	\$ 8,120	\$ (719,569)
Total revenues	<u>727,689</u>	<u>8,120</u>	<u>(719,569)</u>
Expenditures:			
Current:			
Support services:			
Instructional staff support	30,259	8,120	22,139
Plant services	<u>697,430</u>	<u>-</u>	<u>697,430</u>
Total expenditures	<u>727,689</u>	<u>8,120</u>	<u>719,569</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

USDA Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Local sources:			
Interest earnings	\$ -	\$ 40	\$ 40
Federal sources:			
Restricted grants-in-aid	-	50,000	50,000
Total revenues	-	50,040	50,040
Expenditures:			
Current:			
Instruction:			
Regular programs		84,865	(84,865)
Special education programs	-	8,050	(8,050)
Total expenditures	-	92,915	(92,915)
Excess of revenues over expenditures	-	(42,875)	(42,875)
Other financing sources:			
Transfers in	-	42,875	42,875
Total other financing sources	-	42,875	42,875
Net change in fund balance	-	-	-
Fund balances at beginning of year	21,950	21,950	-
Fund balances at end of year	\$ 21,950	\$ 21,950	\$ -



WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

ACT 120 CEA

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
State sources			
Other	\$ -	\$ 70,000	\$ 70,000
Total revenues	<u>-</u>	<u>70,000</u>	<u>70,000</u>
Expenditures:			
Current:			
Support Services			
General administration		1,000	(1,000)
Capital outlays	-	69,000	(69,000)
Total expenditures	<u>-</u>	<u>70,000</u>	<u>(70,000)</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

COPS Office School Violence Prevention Program  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 354,011	\$ 255,884	\$ (98,127)
Total revenues	<u>354,011</u>	<u>255,884</u>	<u>(98,127)</u>
Expenditures:			
Current:			
Support services:			
Plant services	<u>472,015</u>	<u>341,179</u>	<u>130,836</u>
Total expenditures	<u>472,015</u>	<u>341,179</u>	<u>130,836</u>
Excess of revenues over expenditures	<u>(118,004)</u>	<u>(85,295)</u>	<u>32,709</u>
Other financing sources:			
Transfers in	<u>118,004</u>	<u>85,295</u>	<u>(32,709)</u>
Total other financing sources	<u>118,004</u>	<u>85,295</u>	<u>(32,709)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Community Supply Building & Access Expansion  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 100,000	\$ 100,000	\$ -
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Other educational programs	28,070	8,407	19,663
Support services			
Instructional staff support	<u>70,117</u>	<u>85,057</u>	<u>(14,940)</u>
Total expenditures	<u>98,187</u>	<u>93,464</u>	<u>4,723</u>
Excess of revenues over expenditures	<u>1,813</u>	<u>6,536</u>	<u>4,723</u>
Other financing uses:			
Transfers out	<u>(1,813)</u>	<u>(6,536)</u>	<u>(4,723)</u>
Total other financing sources	<u>(1,813)</u>	<u>(6,536)</u>	<u>(4,723)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Comprehensive State Literacy Development Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 260,431	\$ 260,431	\$ -
Total revenues	<u>260,431</u>	<u>260,431</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular programs	122,203	121,253	950
Support services			
Instructional staff support	<u>120,346</u>	<u>122,156</u>	<u>(1,810)</u>
Total expenditures	<u>242,549</u>	<u>243,409</u>	<u>(860)</u>
Excess of revenues over expenditures	<u>17,882</u>	<u>17,022</u>	<u>(860)</u>
Other financing uses:			
Transfers out	<u>(17,882)</u>	<u>(17,022)</u>	<u>860</u>
Total other financing sources	<u>(17,882)</u>	<u>(17,022)</u>	<u>860</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Student Activity Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2022

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Local sources:			
Student activity fees	\$ -	\$ 2,325,133	\$ 2,325,133
Total revenues	<u>-</u>	<u>2,325,133</u>	<u>2,325,133</u>
Expenditures:			
Support services:			
Other educational programs	-	2,188,171	(2,188,171)
Total expenditures	<u>-</u>	<u>2,188,171</u>	<u>(2,188,171)</u>
Net change in fund balance	-	136,962	136,962
Fund balances at beginning of year	<u>-</u>	<u>1,138,680</u>	<u>1,138,680</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 1,275,642</u>	<u>\$ 1,275,642</u>

## SCHEDULES OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS AND AGENCY HEAD

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The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his or her office. The Schedule of Compensation, Benefits, and Other Payment to Agency Head is presented in accordance with Act 706 of the 2014 Session of the Louisiana Legislature.



Pine High School



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Other Supplementary Information

Schedule of Compensation Paid to Board Members

For the year ended June 30, 2022

Robert W. Boone	\$ 9,600
Rev. Bruce L. Brown, Sr.	9,600
Frankie Crosby	9,600
Lee Alan McCain	9,600
Kendall Mckenzie	9,600
Leslie McKinley	9,600
Oliver Dewitt Perry	9,600
Daniel Slocum	9,600
John E. Wyble	<u>10,800</u>
	<u>\$ 87,600</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Schedule of Compensation, Benefits, and Other  
 Payments to Agency Head

For the year ended June 30, 2022

Frances Varnado, Washington Parish Superintendent

Purpose	Amount
Salary	\$ 128,300
Stipends	13,792
Benefits-retirement	36,660
Benefits-health insurance	16,911
Benefits - Medicare	2,053
Conference travel	9,471
Professional dues	959
	<hr/>
Total	\$ 208,146



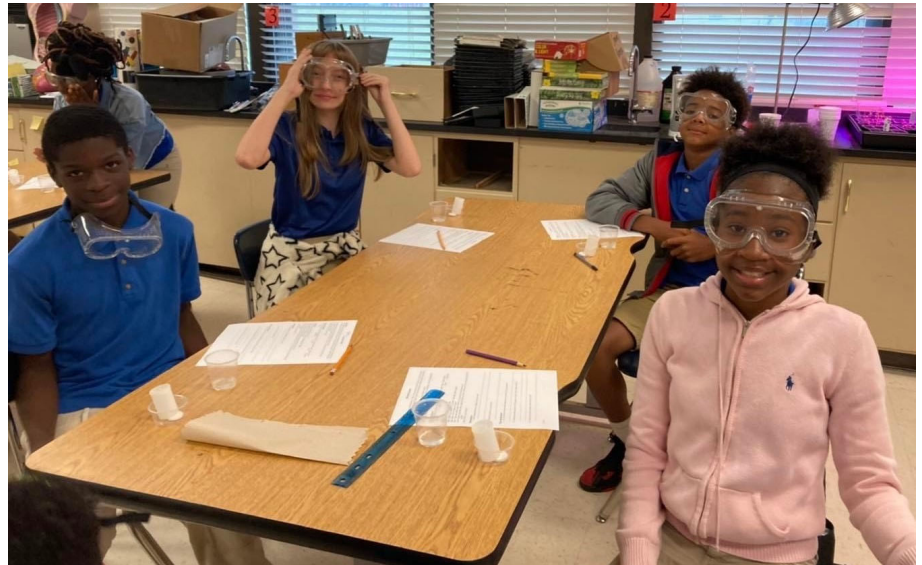
STATISTICAL SECTION

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Varnado High School



**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

# **STATISTICAL INFORMATION**

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>Index</u>	<u>Table</u>
<b>Financial Trends Information</b>	
These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.	
Net Position by Component, Last Ten Fiscal Years	1
Changes in Net Position, Last Ten Fiscal Years	2
Fund Balances of Governmental Funds, Last Ten Fiscal Years	3
Changes in Fund Balances of Governmental Funds and Tax Revenues by Source, Last Ten Fiscal Years	4
<b>Revenue Capacity Information</b>	
These schedules contain information to help the reader assess the School Board's most significant local revenue source, the property tax.	
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Property Tax Rates, All Direct and Overlapping Governments, Last Ten Fiscal Years	6
Principal Property Taxpayers, Current Year and Nine Years Ago	7
Property Tax Levies and Collections, Last Ten Fiscal Years	8
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These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.	
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<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment with which the School Board's financial activities take place.	
Demographic Statistics, Last Ten Fiscal Years	13
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WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA

# STATISTICAL INFORMATION

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>Index</u>	<u>Table</u>
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.	
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General Fund Expenditures by Function, by Percentage and by Pupil, Last Ten Fiscal Years	16
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Franklinton High School

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(accrual basis of accounting)  
(Unaudited)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental activities										
Net investment in capital assets	\$ 25,708,311	\$ 25,009,059	\$ 24,846,678	\$ 24,791,699	\$ 24,169,283	\$ 23,591,767	\$ 23,525,993	\$ 23,169,484	\$ 22,956,068	\$ 22,990,110
Restricted	3,441,017	2,560,877	1,555,059	1,919,841	2,103,225	2,267,054	2,394,940	2,651,659	2,741,060	2,628,787
Unrestricted	(107,643,258)	(110,431,269)	(108,269,502)	(106,265,578)	(108,297,809)	(71,834,067)	(71,433,723)	(74,274,729)	(76,075,629)	(8,370,935)
Total governmental activities net position	<u>\$ (78,493,930)</u>	<u>\$ (82,861,333)</u>	<u>\$ (81,867,765)</u>	<u>\$ (79,554,038)</u>	<u>\$ (82,025,301)</u>	<u>\$ (45,975,246)</u>	<u>\$ (45,512,790)</u>	<u>\$ (48,453,586)</u>	<u>\$ (50,378,501)</u>	<u>\$ 17,247,962</u>

& GASB Statement No. 84 was implemented during the year ended June 30, 2021. The net impact of the implementation of GASB No. 84 to beginning net position was an increase of \$1,076,322 as of June 30, 2020.

^ GASB Statement No. 75 was implemented during the year ended June 30, 2018. The net impact of the implementation of GASB No. 75 to beginning net position was a decrease of \$41,234,144 as of June 30, 2017.

\* GASB Statement No. 68 was implemented during the year ended June 30, 2015. The net impact of the implementation of GASB No. 68 to beginning net position was a decrease of \$65,410,550 as of June 30, 2014.

> The net position presents as previously reported without restatements.

Source: Audited Annual Comprehensive Financial Reports - Information available for ten years



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS  
 (accrual basis of accounting)  
 (Unaudited)

	Fiscal Year Ended June 30,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Expenses:</b>										
Instruction:										
Regular programs	\$ 19,223,601	\$ 21,555,417	\$ 19,230,936	\$ 17,004,006	\$ 16,682,345	\$ 18,069,308	\$ 16,856,417	\$ 17,889,866	\$ 19,429,776	\$ 19,761,400
Special education programs	5,479,774	6,219,313	6,195,734	7,770,884	7,448,634	8,006,079	7,806,563	7,747,932	7,931,060	8,859,163
Other education programs	9,060,388	8,544,014	5,020,749	2,457,873	2,334,264	2,866,793	2,352,152	2,563,705	2,903,724	2,133,692
Support services:										
Student services	3,558,705	3,684,482	3,528,062	3,083,167	2,816,058	3,350,771	2,769,069	2,834,392	3,034,965	3,018,528
Instructional staff services	5,020,679	4,278,222	4,345,095	3,699,897	3,637,140	3,834,318	3,750,246	3,760,882	3,617,723	3,460,078
General administration services	1,660,166	1,898,461	2,989,696	1,605,913	1,812,541	1,285,400	1,639,274	1,854,938	1,757,285	1,959,582
School administration services	3,634,650	4,107,805	3,916,721	3,269,979	3,261,442	3,933,320	3,896,659	3,758,202	4,466,047	3,701,967
Business services	587,055	549,113	541,402	479,287	477,452	522,529	476,939	493,362	526,551	504,605
Plant services	6,649,271	6,059,724	5,752,553	5,746,844	5,374,571	5,392,686	5,597,706	5,403,999	6,177,942	6,808,783
Student transportation services	4,588,628	4,536,026	4,339,599	4,038,250	3,748,484	4,097,525	3,839,344	3,939,488	4,402,385	4,271,576
Food services	4,306,836	4,752,399	4,252,460	4,085,206	3,899,454	4,182,873	4,032,597	4,021,924	4,044,996	4,067,401
Community service programs	18,185	21,990	18,905	80,135	24,985	24,025	20,895	21,291	19,074	26,317
Interest on long-term debt	135,512	112,759	140,097	159,988	196,198	232,935	268,443	302,670	336,268	630,970
Total expenses	<u>63,923,450</u>	<u>66,319,725</u>	<u>60,272,009</u>	<u>53,481,429</u>	<u>51,713,568</u>	<u>55,798,562</u>	<u>53,306,304</u>	<u>54,592,651</u>	<u>58,647,796</u>	<u>59,204,062</u>
<b>Program revenues:</b>										
Charges for services	2,462,246	1,849,322	102,346	155,664	150,052	163,713	317,865	354,888	344,061	295,428
Operating grants and contributions	15,817,238	15,464,515	8,519,449	9,249,132	8,962,276	8,650,832	8,417,033	7,784,623	7,721,489	8,294,868
Capital grants and contributions	669,518	-	-	-	-	302,364	195,289	188,708	179,895	199,367
Total program revenues	<u>18,949,002</u>	<u>17,313,837</u>	<u>8,621,795</u>	<u>9,404,796</u>	<u>9,112,328</u>	<u>9,116,909</u>	<u>8,930,187</u>	<u>8,328,219</u>	<u>8,245,445</u>	<u>8,789,663</u>
Net expense	<u>(44,974,448)</u>	<u>(49,005,888)</u>	<u>(51,650,214)</u>	<u>(44,076,633)</u>	<u>(42,601,240)</u>	<u>(46,681,653)</u>	<u>(44,376,117)</u>	<u>(46,264,432)</u>	<u>(50,402,351)</u>	<u>(50,414,399)</u>
<b>General revenues and other changes in net assets:</b>										
Taxes:										
Ad valorem taxes	3,502,328	3,384,234	3,215,870	3,091,289	3,229,421	3,345,223	3,282,794	3,399,251	3,540,910	4,823,523
Sales and use taxes	7,163,530	6,531,621	5,096,316	4,883,287	5,096,853	3,857,929	4,674,294	4,961,185	4,493,870	4,328,936
State revenue sharing	158,835	162,082	160,112	158,072	157,422	157,117	151,419	159,281	161,680	162,070
Other State funding sources, including grants	1,321,700	4,938	1,243,614	678,691	713,994	1,020,161	955,041	1,045,485	1,435,677	462,376
State aid not restricted to specific programs -										
Minimum Foundation Program	36,396,213	36,143,348	37,069,088	35,892,048	37,533,923	36,394,795	36,399,019	37,509,975	35,986,800	36,632,364
Interest and investment earnings	23,610	75,338	269,949	384,283	232,617	93,124	65,646	61,342	120,430	38,247
Gain (loss) on property disposal	(2,478)	749	(3,447)	-	-	-	(9,434)	(2,602)	20,599	23,195
Reimbursement of Community Disaster Loan	-	-	-	-	-	-	-	-	465,067	-
Insurance proceeds	-	38,068	-	-	-	-	-	-	-	-
Miscellaneous	778,113	595,620	2,284,985	926,786	821,099	1,350,848	1,761,415	1,082,715	1,961,405	1,613,603
Total general revenues and other changes in net position	<u>49,341,851</u>	<u>46,935,998</u>	<u>49,336,487</u>	<u>46,014,456</u>	<u>47,785,329</u>	<u>46,219,197</u>	<u>47,280,194</u>	<u>48,216,632</u>	<u>48,186,438</u>	<u>48,084,314</u>
<b>Change in net position</b>	<u>\$ 4,367,403</u>	<u>\$ (2,069,890)</u>	<u>\$ (2,313,727)</u>	<u>\$ 1,937,823</u>	<u>\$ 5,184,089</u>	<u>\$ (462,456)</u>	<u>\$ 2,904,077</u>	<u>\$ 1,952,200</u>	<u>\$ (2,215,913)</u>	<u>\$ (2,330,085)</u>

Source: Audited Annual Comprehensive Financial Reports

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)  
(Unaudited)

Fiscal Year	General Fund					All Other Governmental Funds				
	Non-spendable	Committed	Assigned	Unassigned	Total	Non-spendable	Restricted	Committed	Unassigned	Total
2022	\$ 451,376	\$ 4,251,372	\$ 2,779,574	\$ 6,020,825	\$ 13,503,147	\$ 186,230	\$ 3,294,242	\$ -	\$ -	\$ 3,480,472
2021	375,992	4,003,063	2,756,978	7,875,012	15,011,045	190,105	2,602,757	-	- *	2,792,862
2020	338,795	4,008,385	2,756,978	6,121,584	13,225,742	194,462	1,600,543	-	(129,677)	1,665,328
2019	316,043	3,870,130	2,787,801	5,121,225	12,095,199	114,997	1,903,138	-	-	2,018,135
2018	294,744	3,862,107	2,771,735	5,691,687	12,620,273	88,008	2,103,225	-	-	2,191,233
2017	287,476	3,921,543	2,764,834	4,445,432	11,419,285	49,197	2,267,054	159,402	-	2,475,653
2016	314,640	3,888,631	2,754,464	3,142,144	10,099,879	63,896	2,394,940	-	(63,896)	2,394,940
2015	352,599	3,981,271	2,742,917	2,811,711	9,888,498	56,170	2,596,474	-	-	2,652,644
2014	602,942	4,058,585	2,729,932	1,767,983	9,159,442	47,261	2,722,759	-	-	2,770,020
2013	625,840	3,999,898	2,722,785	2,984,798	10,333,321	47,707	2,582,353	-	-	2,630,060

\* GASB Statement No. 88 was implemented during the year ended June 30, 2021. The net impact of the implementation of GASB No. 75 to beginning fund balance was an increase of \$1,076,322 as of June 30, 2020.

Source: Audited Annual Comprehensive Financial Reports - Information available for ten year

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)  
 (Unaudited)

	Fiscal Year Ended June 30,				
	2022	2021	2020	2019	2018
<b><u>REVENUES</u></b>					
Local sources:					
Ad valorem taxes	\$ 3,502,328	\$ 3,384,234	\$ 3,215,870	\$ 3,091,289	\$ 3,229,421
Sales and use taxes	7,163,530	6,531,621	5,096,316	4,883,287	5,096,853
Interest earnings	22,677	72,014	258,818	368,751	221,732
Food services	137,113	161,186	102,346	145,428	150,052
Student activity fees	2,325,133	1,688,136	-	-	-
Other	778,113	595,620	757,535	944,383	818,227
State sources:					
Minimum Foundation	36,396,213	36,143,348	37,069,088	35,891,578	37,533,923
Other	1,481,802	1,715,799	1,403,726	844,115	871,416
Federal sources:					
Restricted grants-in-aid	16,197,725	13,638,492	8,173,900	9,070,345	8,676,604
Other - commodities	287,764	277,244	240,912	297,748	285,672
Other financial assistance	-	-	104,637	-	-
<b>TOTAL REVENUES</b>	<b>68,292,398</b>	<b>64,207,694</b>	<b>56,423,148</b>	<b>55,536,924</b>	<b>56,883,900</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular programs	21,158,379	20,433,497	18,191,761	17,976,783	18,220,259
Special programs	6,145,149	5,936,017	7,163,614	7,989,123	7,918,980
Other education programs	7,265,421	7,966,807	3,461,464	2,797,257	2,734,166
Support services:					
Student services	6,094,969	3,505,528	3,348,564	3,278,757	3,086,093
Instructional staff support	5,441,178	4,053,194	4,142,746	3,999,579	3,995,654
General administration services	1,468,298	1,306,545	1,282,717	1,331,869	1,301,013
School administration services	4,163,981	4,013,993	3,796,561	3,552,670	3,654,834
Business services	653,308	526,407	515,199	512,766	527,091
Plant services	5,230,212	4,295,167	4,041,731	4,400,014	4,256,710
Student transportation services	4,612,024	4,125,565	3,967,332	4,067,904	3,977,237
Food services	4,121,770	4,364,927	3,963,932	4,106,864	4,012,292
Construction and land improvement	2,169,936	896,383	660,666	818,271	701,352
Community service programs	18,185	21,990	18,905	21,065	24,985
Debt service - principal	1,722,020	1,425,686	1,338,290	1,220,000	1,358,000
Debt service - interest	137,937	116,363	140,549	170,725	208,714
<b>TOTAL EXPENDITURES</b>	<b>70,402,767</b>	<b>62,988,069</b>	<b>56,034,031</b>	<b>56,243,647</b>	<b>55,977,380</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,110,369)</b>	<b>1,219,625</b>	<b>389,117</b>	<b>(706,723)</b>	<b>906,520</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Sale of property	-	-	-	-	10,048
Issuance of note payable	344,958	577,464	397,170	-	-
Lease financing	945,123	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Redemption of refunded bonds	-	-	-	-	-
Insurance proceeds	-	38,068	-	-	-
Sale of surplus property	-	1,358	-	-	-
Transfers in	1,170,930	1,326,117	319,806	315,767	171,250
Transfers out	(1,170,930)	(1,326,117)	(319,806)	(315,767)	(171,250)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,290,081</b>	<b>616,890</b>	<b>397,170</b>	<b>-</b>	<b>10,048</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>\$ (820,288)</b>	<b>\$ 1,836,515</b>	<b>\$ 786,287</b>	<b>\$ (706,723)</b>	<b>\$ 916,568</b>
Debt service as a percentage of noncapital expenditures	2.73%	2.48%	2.67%	2.51%	2.83%

Source: Audited Financial Reports

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)  
 (Unaudited)

	Fiscal Year Ended June 30,				
	2017	2016	2015	2014	2013
<b>REVENUES</b>					
Local sources:					
Ad valorem taxes	\$ 3,345,223	\$ 3,282,794	\$ 3,399,251	\$ 3,540,910	\$ 4,823,523
Sales and use taxes	4,712,834	4,685,070	4,859,305	4,493,870	4,328,936
Interest earnings	89,822	63,008	59,116	55,654	69,595
Food services	163,712	317,865	354,888	344,061	295,428
Student activity fees	-	-	-	-	-
Other	1,025,935	1,434,220	775,277	1,095,082	1,233,991
State sources:					
Minimum Foundation	36,394,795	36,399,019	37,509,975	35,986,800	36,632,364
Other	1,177,278	1,106,460	1,204,766	1,597,357	624,446
Federal sources:					
Restricted grants-in-aid	8,659,044	8,417,033	7,784,623	8,186,556	8,294,868
Other - commodities	294,152	195,289	188,708	179,895	199,367
Other financial assistance	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>55,862,795</b>	<b>55,900,758</b>	<b>56,135,909</b>	<b>55,480,185</b>	<b>56,502,518</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	17,602,676	17,845,088	18,323,028	18,812,373	18,848,908
Special programs	7,867,097	8,393,912	7,804,192	7,682,314	8,444,542
Other education programs	2,753,081	2,486,108	2,754,252	2,813,083	2,043,385
Support services:					
Student services	3,285,785	2,961,763	2,920,639	2,953,423	2,895,359
Instructional staff support	3,755,899	3,985,055	3,872,192	3,509,768	3,326,836
General administration services	1,046,700	1,391,877	1,230,309	1,219,605	1,282,960
School administration services	3,822,672	4,049,779	3,820,703	4,320,364	3,531,230
Business services	513,282	512,162	510,455	512,615	483,723
Plant services	4,001,794	4,390,381	4,438,080	4,779,263	5,638,527
Student transportation services	3,951,366	3,928,009	4,058,453	4,260,595	4,190,998
Food services	4,020,215	4,026,370	3,958,057	3,897,805	3,880,132
Construction and land improvement	260,480	402,467	260,915	201,066	85,880
Community service programs	24,025	20,895	21,291	19,074	26,317
Debt service - principal	1,315,000	1,277,000	1,239,000	1,206,000	243,000
Debt service - interest	245,046	280,192	314,058	347,356	736,825
<b>TOTAL EXPENDITURES</b>	<b>54,465,118</b>	<b>55,951,058</b>	<b>55,525,624</b>	<b>56,534,704</b>	<b>55,658,622</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,397,677</b>	<b>(50,300)</b>	<b>610,285</b>	<b>(1,054,519)</b>	<b>843,896</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of property	2,440	3,978	1,395	20,600	23,195
Issuance of note payable	-	-	-	-	-
Lease financing	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	12,180,000
Redemption of refunded bonds	-	-	-	-	(15,125,000)
Insurance proceeds	-	-	-	-	-
Sale of surplus property	-	-	-	-	-
Transfers in	416,806	469,616	464,033	427,203	430,833
Transfers out	(416,806)	(469,616)	(464,033)	(427,203)	(430,833)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,440</b>	<b>3,978</b>	<b>1,395</b>	<b>20,600</b>	<b>(2,921,805)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 1,400,117</b>	<b>\$ (46,322)</b>	<b>\$ 611,680</b>	<b>\$ (1,033,919)</b>	<b>\$ (2,077,909)</b>
Debt service as a percentage of noncapital expenditures	2.88%	2.80%	2.81%	2.76%	1.76%

(concluded)



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Fiscal Year	Real Estate Assessed Value	Commercial and Other Property Assessed Value	Total Assessed Value	Less: Homestead Exemption Value	Total Assessed Value Taxed	Total Direct Tax Rate
2022	\$ 150,968,784	\$ 127,458,790	\$ 278,427,574	\$ 61,516,337	\$ 216,911,237	\$ 38.17
2021	148,286,670	124,156,350	272,443,020	61,456,210	210,986,810	38.17
2020	146,976,910	107,777,410	254,754,320	61,497,910	193,256,410	38.17
2019	144,109,480	104,354,760	248,464,240	61,353,075	187,111,165	38.17
2018	140,673,260	106,095,100	246,768,360	61,382,268	185,386,092	43.67
2017	138,321,320	104,267,460	242,588,780	61,647,813	180,940,967	57.17
2016	137,057,150	103,061,840	240,118,990	62,120,490	177,998,500	59.17
2015	134,932,480	103,016,640	237,949,120	62,025,560	175,923,560	65.17
2014	131,278,340	93,169,800	224,448,140	63,636,820	161,811,320	76.67
2013	129,727,540	91,343,210	221,070,750	62,728,625	158,342,125	84.17

Note: Property in the parish is reassessed every four years. Property is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value. These values represent the parish's assessed values since the school district's data broken into real estate and commercial was not readily available.

Source: Washington Parish Assessor's Office LTC Grand Tax Recap 2020 All Wards

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)  
 ALL DIRECT AND OVERLAPPING GOVERNMENTS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	School Board Millage	Other Governments (Parishwide)			Other Governments (Special Districts)							
		Parish Council Millage	Law Enforcement Millage	Assessor Millage	Bogalusa City Schools	FLA Parishes Juvenile	Fire Districts	Hospital Tax	Forestry Tax per acre	LTC Assessment Fee	Jail Bond	Council On Aging
2022	38.17	51.29	10.96	5.37	62.82	2.75	154.01	17.91	0.08	0.70	0.00	2.80
2021	38.17	51.29	10.93	5.36	62.82	2.75	154.61	17.91	0.08	0.70	0.00	2.79
2020	38.17	51.29	10.96	5.37	63.04	2.75	160.19	17.96	0.08	0.70	0.00	2.80
2019	38.17	51.29	10.96	5.37	63.04	2.75	160.89	17.96	0.08	0.70	0.00	2.80
2018	43.67	51.29	10.96	5.37	63.04	2.75	160.50	17.96	0.08	0.55	0.00	2.80
2017	57.17	51.29	10.96	5.36	63.04	2.75	161.26	17.96	0.08	0.55	0.00	2.79
2016	59.17	51.29	10.96	5.37	62.71	2.75	160.09	18.00	0.08	0.25	0.00	2.80
2015	65.17	51.29	10.96	5.37	62.81	2.75	152.62	18.00	0.08	0.25	0.00	2.80
2014	76.67	51.29	10.96	5.37	62.81	2.75	155.07	18.00	0.08	0.25	0.00	2.80
2013	84.17	51.29	10.96	5.29	62.75	2.75	163.53	21.50	0.08	0.25	0.00	2.80

Components of the 2021 Total Direct Tax Rate:

Angie School	5.19
Mt. Hermon School	0.00
Varnado School	0.00
Consolidated District 4	14.00
Washington Parish School Board	18.98
<b>Total School Board Millage</b>	<b>38.17</b>

Source: Millage Total Report, Washington Parish Assessor, Tax Year 2020 (Collected Fiscal Year 2021)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)

		June 30, 2022		
Taxpayer	Type of Business	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Southern Natural Gas	Utility	\$ 8,603,280	1	22.00%
Florida Gas Transmission	Utility	8,160,830	2	20.88%
Washington-St. Tammany Electric Coop	Utility	5,207,210	3	13.32%
Entergy Louisiana, LLC	Utility	3,523,100	4	9.01%
Weyerhaeuser Company	Paper Products	3,102,480	5	7.93%
Hood Industries	Manufacturing	3,289,310	6	8.41%
Parkway Pipeline, LLC	Oil & Gas Pipeline	3,171,810	7	8.11%
Cargill Animal Nutrition	Manufacturing	1,538,660	8	3.94%
Barriere Construction	Construction	1,234,810	9	3.16%
Atlas Chevrolet Buick	Automobile Dealers	1,267,230	10	3.24%
		<u>\$ 39,098,720</u>		100.00%

Source: Washington Parish Assessor's Office  
Top Taxpayer Report Washington Parish 2021 (excludes Ward 4)

		June 30, 2013		
Taxpayer	Type of Business	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Florida Gas Transmission	Utility	\$ 8,775,910	1	28.35%
Southern Natural Gas Co.	Utility	6,828,070	2	22.06%
Washington-St Tammany Elec. Coop	Utility	5,752,270	3	18.58%
Entergy Louisiana, LLC	Utility	2,340,560	4	7.56%
Bell South Telecommunications	Communications	2,064,750	5	6.67%
Entergy Gulf States, Inc.	Utility	1,240,460	6	4.01%
Miles, Joe N. & Sins, Inc	Lumber	1,270,110	7	4.10%
Central Louisiana Electric	Utility	1,015,240	8	3.28%
Weyerhaeuser Company	Paper Products	888,040	9	2.87%
LaFarge North America	Gravel, Concrete	782,230	10	2.53%
		<u>\$ 30,957,640</u>		100.00%

Source: Washington Parish Assessor's Office

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the		Collections in Subsequent Years	Total Collections to Date	
		Levy Amount	% of Levy		Total Tax Collections	Percentage of Levy
2022	\$ 3,373,351	\$ 3,293,831	97.64%	\$ -	\$ 3,293,831	97.64%
2021	3,245,282	3,219,233	99.20%	-	3,219,233	99.20%
2020	3,108,290	3,061,369	98.49%	-	3,061,369	98.49%
2019	3,001,656	2,967,723	98.87%	-	2,967,723	98.87%
2018	3,152,399	3,106,198	98.53%	-	3,106,198	98.53%
2017	3,234,597	3,223,902	99.67%	-	3,223,902	99.67%
2016	3,208,795	3,163,420	98.59%	-	3,163,420	98.59%
2015	3,292,096	3,246,634	98.62%	-	3,246,534	98.62%
2014	3,458,337	3,428,327	99.13%	-	3,428,327	99.13%
2013	3,731,817	3,725,618	99.83%	-	3,725,618	99.83%

Sources: Millage Total Report, Washington Parish Assessor, Tax Year 2021 (Collected Fiscal Year 2022) and Washington Parish School Board Department of Finance

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF OUTSTANDING DEBT**  
**BY TYPE**

**LAST TEN FISCAL YEARS**  
**(Unaudited)**

Fiscal Year	Gross Bonded Debt Outstanding (1)	Notes Payable Outstanding (2)	Leases Payable Outstanding (2)	Total Debt Outstanding
2022	\$ 1,360,000	932,137	1,305,905	\$ 3,598,042
2021	2,680,000	750,658	-	3,430,658
2020	3,965,000	313,880	-	4,278,880
2019	5,220,000	397,170	-	5,617,170
2018	6,440,000	-	-	6,440,000
2017	7,798,000	-	-	7,798,000
2016	9,113,000	-	-	9,113,000
2015	10,390,000	-	-	10,390,000
2014	11,629,000	-	-	11,629,000
2013	12,835,000	-	-	12,835,000

(1) Source: Audited Financial Reports

(2) Source: Washington Parish School Board Installment Payment Schedules

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

RATIO OF NET GENERAL OBLIGATION DEBT  
 TO ASSESSED VALUE AND NET  
 BONDED DEBT PER CAPITA AND PER STUDENT  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Personal Income (5)	Population (1)	Number of Students (4)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Fund (3)	Net Bonded Debt	Percentage of Gross Bonded Debt to Assessed Value	Percentage of Net Bonded Debt to Assessed Value	Ratio of Net Bonded Debt to Personal Income	Gross Bonded Debt per Capita	Net Bonded Debt per Capita	Net Bonded Debt per Student
2022	\$ 1,905,734,000	45,133	4,656	\$ 155,010,874	\$ 1,360,000	\$ 526,804	\$ 833,196	0.88%	0.54%	0.04%	\$ 30	\$ 18	\$ 179
2021	1,762,928,000	45,773	5,045	150,488,600	2,680,000	729,591	1,950,409	1.78%	1.30%	0.11%	59	43	387
2020	1,559,580,000	46,582	5,172	145,588,100	3,965,000	997,137	2,967,863	2.72%	2.04%	0.19%	85	64	574
2019	1,529,510,000	46,633	5,289	141,659,650	1,360,000	1,351,915	8,085	0.96%	0.01%	0.00%	29	0	2
2018	1,429,403,000	46,419	5,311	142,924,780	6,440,000	1,693,295	4,746,705	4.51%	3.32%	0.33%	139	102	894
2017	1,429,403,000	46,419	5,323	141,287,570	7,798,000	2,090,555	5,707,445	5.52%	4.04%	0.40%	168	123	1,072
2016	1,429,403,000	46,419	5,372	139,202,370	9,113,000	2,350,139	6,762,861	6.55%	4.86%	0.47%	196	146	1,259
2015	1,470,876,508	46,286	5,377	135,982,170	10,390,000	2,621,926	7,768,074	7.64%	5.71%	0.53%	224	168	1,445
2014	1,341,208,000	46,670	5,411	128,945,730	11,629,000	2,741,060	8,887,940	9.02%	6.89%	0.66%	249	190	1,643
2013	1,297,596,000	47,139	5,480	126,028,200	12,835,000	2,566,666	10,268,334	10.18%	8.15%	0.79%	272	218	1,874

(1) Source: Bureau of Economic Analysis <https://www.bea.gov/data/income-saving/personal-income-county-metro-and-other-areas>

(2) Source: Washington Parish Assessor's Office. These values represent the school district's assessed value.

(3) Source: Audited Financial Reports

(4) Source: Washington Parish School Board

(5) Source: Bureau of Economic Analysis

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
June 30, 2022  
(Unaudited)

Jurisdiction	General Obligation Bonded Debt Outstanding	Notes Payable Outstanding	Leases Payable Outstanding	Total Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
<u>Direct:</u>						
Washington Parish School Board	\$ 1,360,000	\$ 932,137	\$ 1,305,905	\$ 3,598,042	100.00%	\$ 3,598,042
Total Direct Debt	<u>\$ 1,360,000</u>	<u>\$ 932,137</u>	<u>\$ 1,305,905</u>	<u>\$ 3,598,042</u>		<u>\$ 3,598,042</u>
<u>Overlapping:</u>						
Parish Council	\$ -	\$ -	\$ -	\$ -	100.00%	\$ -
Total Overlapping Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>
Total Direct and Overlapping Debt	<u>\$ 1,360,000</u>	<u>\$ 932,137</u>	<u>\$ 1,305,905</u>	<u>\$ 3,598,042</u>		<u>\$ 3,598,042</u>

Source: Respective government entities

Note: The method used to calculate the overlap is the percent of the general obligation bonds of the Parish Council to the Parish Council's total primary government debt as shown in the Parish Council's ACFR.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

COMPUTATION OF LEGAL DEBT MARGIN  
 LAST TEN TAX YEARS  
 (Unaudited)

Year	Assessed Value (1)	Debt Limit of Fifty Percent (50%) of Assessed Value	Less: Total Bonded Debt (1)	Legal Debt Margin	Legal Debt Margin as a % of the Debt Limit
2022	\$ 155,010,874	\$ 77,505,437	\$ 833,196	\$ 76,672,241	98.92%
2021	150,488,600	75,244,300	1,950,409	73,293,891	97.41%
2020	145,588,100	72,794,050	2,967,863	69,826,187	95.92%
2019	141,659,650	70,829,825	8,085	70,821,740	99.99%
2018	142,924,780	71,462,390	4,746,705	66,715,685	93.36%
2017	141,287,570	70,643,785	5,707,445	64,936,340	91.92%
2016	139,202,370	69,601,185	6,762,861	62,838,324	90.28%
2015	135,982,170	67,991,085	7,768,074	60,223,011	88.57%
2014	128,945,730	64,472,865	8,887,940	55,584,925	86.21%
2013	126,028,200	63,014,100	10,268,334	52,745,766	83.70%

(1) Source: Table 9



**Washington Parish School Board  
Franklinton, Louisiana**

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Total Personal Income (1)	Population (1)	Per Capita Personal Income (3)	Unemployment Rate (4)	Total Number of Students (5)	Public Schools		Private Schools	
						Number of Students	Percentage of Number of Students to Total Students	Number of Students	Percentage of Number of Students to Total Students
2022	\$ 1,905,734,000	45,133	\$ 42,225	4.60%	5,097	4,656	91.3%	441	8.7%
2021	1,762,928,000	45,773	38,515	9.20%	5,469	5,045	92.2%	424	7.8%
2020	1,559,580,000	46,582	33,480	5.60%	5,589	5,172	92.5%	417	7.5%
2019	1,529,510,000	46,633	32,799	5.60%	5,703	5,289	92.7%	414	7.3%
2018	1,429,403,000	46,633	30,652	7.30%	5,696	5,311	93.2%	385	6.8%
2017	1,429,403,000	46,419	30,793	6.60%	5,714	5,323	93.2%	391	6.8%
2016	1,429,403,000	46,419	30,793	7.30%	5,772	5,372	93.1%	400	6.9%
2015	1,470,876,508	46,286	31,778	8.20%	5,774	5,377	93.1%	397	6.9%
2014	1,341,208,000	46,670	28,738	9.70%	5,810	5,411	93.1%	399	6.9%
2013	1,297,596,000	47,139	27,527	11.30%	5,850	5,480	93.7%	370	6.3%

(1) Source: Bureau of Economic Analysis

(2) Source: Official US Census

(3) Source: Estimates- Bureau of Economic Analysis

(4) Source: Louisiana Workforce Commission [http://www.laworks.net/Downloads/LMI/Bulletin\\_October\\_2021.pdf](http://www.laworks.net/Downloads/LMI/Bulletin_October_2021.pdf)

(5) Source: Washington Parish School Board Department of Finance, Ed360 Enrollments by Site by Grade

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)

<b>2022</b> Employer	Industry Type	Number of Employees	Percentage of Total Employment	<b>2013</b> Employer	Industry Type	Percentage of Total Employment
Maximus	Call Center	950	5.90%	Washington Parish School Board	Manufacturing	5.80%
Washington Parish School Board	Government	772	4.79%	General Dynamics	Call Center	4.32%
International Paper	Manufacturing	650	4.03%	LSU Bogalusa Medical Center	Healthcare	3.47%
Our Lady of Angels	Healthcare	510	3.17%	International Paper	Manufacturing	3.08%
Rayburn Correctional Center	Government	298	1.85%	Bogalusa City School Board	Government	2.34%
Riverside Medical Center	Healthcare	280	1.74%	Rayburn Correctional Center	Government	2.26%
Bogalusa City School Board	Government	275	1.71%	Walmart	Retail	1.88%
Walmart	Retail	260	1.61%	Riverside Medical Center	Healthcare	1.48%
City of Bogalusa	Government	167	1.04%	City of Bogalusa	Government	1.33%
Washington Parish Sheriff's Office	Government	100	0.62%	Washington Parish Government	Retail	0.67%

Sources: Washington Economic Development Foundation and Louisiana Workforce Commission

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

FULL-TIME EQUIVALENT (FTE) EMPLOYEES  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b><u>Regular Employees: CERTIFICATED</u></b>										
<b>Instructional:</b>										
Classroom Teachers - Regular Programs	247.0	238.0	246.0	254.0	250.0	250.0	249.0	252.0	257.0	261.0
Classroom Teachers - Special Education	57.0	57.0	59.0	55.0	49.0	47.0	49.0	52.0	49.0	52.0
Classroom Teachers - Vocational Education	11.0	12.4	13.0	13.0	13.0	13.0	13.0	14.0	14.0	14.0
Classroom Teachers - Special Programs	19.0	17.6	21.0	17.0	21.0	21.0	21.0	24.0	25.0	25.0
Classroom Teachers - Other Ed Programs	-	-	-	-	-	1.0	2.0	1.0	1.0	1.0
Classroom Teachers - ROTC Instructors	2.0	2.0	1.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0
<b>Total Classroom Teachers</b>	<b>336.0</b>	<b>327.0</b>	<b>340.0</b>	<b>341.0</b>	<b>334.0</b>	<b>334.0</b>	<b>336.0</b>	<b>345.0</b>	<b>348.0</b>	<b>355.0</b>
Therapist/Specialist/Counselor - Instructional Programs	9.0	7.7	11.0	11.0	12.0	12.0	12.0	12.0	12.0	12.0
Sabbatical Leave - Instructional Programs	3.0	3.0	-	-	2.0	-	1.0	2.0	12.0	7.0
<b>Total Certificated - Instructional Programs</b>	<b>12.0</b>	<b>337.7</b>	<b>351.0</b>	<b>352.0</b>	<b>348.0</b>	<b>346.0</b>	<b>349.0</b>	<b>359.0</b>	<b>372.0</b>	<b>374.0</b>
<b>Instructional Support:</b>										
Supervisors - Instructional Support Functions	7.0	7.3	6.0	7.0	12.0	11.0	10.0	9.0	9.0	9.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	9.0	8.1	9.0	9.0	9.0	10.0	10.0	10.0	10.0	10.0
Therapist/Specialist/Counselor - Instructional Support Functions	39.0	39.7	39.0	41.0	39.0	43.0	43.0	37.0	36.0	38.0
<b>Total Certificated - Instructional Support</b>	<b>55.0</b>	<b>55.1</b>	<b>54.0</b>	<b>57.0</b>	<b>60.0</b>	<b>64.0</b>	<b>63.0</b>	<b>56.0</b>	<b>55.0</b>	<b>57.0</b>
<b>Support Services:</b>										
Superintendents	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Deputy Superintendents	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
School Principals	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
School Assistant Principals	13.0	14.5	14.0	12.0	11.0	12.0	12.0	10.0	10.0	10.0
Other School Administrators	2.0	3.1	4.0	3.0	1.0	-	-	-	-	-
<b>Total Certificated - Support Services</b>	<b>27.0</b>	<b>29.7</b>	<b>30.0</b>	<b>27.0</b>	<b>24.0</b>	<b>24.0</b>	<b>24.0</b>	<b>22.0</b>	<b>22.0</b>	<b>22.0</b>
<b>Total Certificated</b>	<b>430.0</b>	<b>422.5</b>	<b>435.0</b>	<b>436.0</b>	<b>432.0</b>	<b>434.0</b>	<b>436.0</b>	<b>437.0</b>	<b>449.0</b>	<b>453.0</b>

(continued)

**WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana**

FULL-TIME EQUIVALENT (FTE) EMPLOYEES  
LAST TEN FISCAL YEARS  
(Unaudited)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b><u>Regular Employees: NON-CERTIFICATED</u></b>										
Instructional:										
Aide - Instructional Programs	103.0	100.3	108.0	108.0	110.0	116.0	118.0	116.0	120.0	122.0
Total Non-Certificated - Instructional Programs	103.0	100.3	108.0	108.0	110.0	116.0	118.0	116.0	120.0	122.0
<b>Instructional Support:</b>										
Degreed Professional - Instructional Support Functions	9.0	8.4	7.0	5.0	8.0	5.0	6.0	-	-	-
Other Personnel - Instructional Support Functions	2.0	2.6	1.0	1.0	1.0	5.0	6.0	6.0	5.0	-
Total Non-Certificated - Instructional Support	11.0	11.0	8.0	6.0	9.0	10.0	12.0	6.0	5.0	-
<b>Support Services:</b>										
Clerical/Secretarial - Support Services	38.0	37.6	35.0	39.0	38.0	36.0	36.0	40.0	39.0	40.0
Service Worker - Support Services	166.0	162.3	167.0	164.0	167.0	157.0	157.0	160.0	160.0	158.0
Skilled Craftsman - Support Services	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	9.0	9.0
Degreed Professional - Support Services	4.0	6.0	5.0	4.0	1.0	1.0	-	-	-	-
Other Personnel - Support Services	3.0	-	-	-	-	-	-	-	-	-
Total Non-Certificated - Support Services	219.0	213.9	215.0	215.0	214.0	202.0	201.0	208.0	208.0	207.0
<b>Total Non-Certificated</b>	<b>333.0</b>	<b>325.2</b>	<b>331.0</b>	<b>329.0</b>	<b>333.0</b>	<b>328.0</b>	<b>331.0</b>	<b>330.0</b>	<b>333.0</b>	<b>329.0</b>
<b>Total Regular Employees (Certificated and Non-Certificated)</b>	<b>763.0</b>	<b>747.7</b>	<b>766.0</b>	<b>765.0</b>	<b>765.0</b>	<b>762.0</b>	<b>767.0</b>	<b>767.0</b>	<b>782.0</b>	<b>782.0</b>
<b><u>Other Reported Personnel</u></b>										
School Board Member	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Total Other Reported Personnel	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
<b>Grand Total</b>	<b>772.0</b>	<b>756.7</b>	<b>775.0</b>	<b>774.0</b>	<b>774.0</b>	<b>771.0</b>	<b>776.0</b>	<b>776.0</b>	<b>791.0</b>	<b>791.0</b>

(concluded)

Source: Prepared from Annual Contract Report

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2013	2014	2015	2016	2017
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular education programs	18,848,908 41.6%	\$ 18,812,373 40.7%	\$ 18,116,926 40.2%	\$ 17,845,088 39.7%	\$ 17,602,676 40.3%
Special education programs	5,092,047 11.3%	4,958,901 10.7%	5,092,994 11.3%	4,998,112 11.1%	5,057,713 11.6%
Other education programs	2,043,385 4.5%	2,813,083 6.1%	2,754,252 6.1%	2,486,108 5.5%	2,753,081 6.3%
Support:					
Pupil support services	2,505,337 5.5%	2,459,784 5.3%	2,526,425 5.6%	2,625,373 5.8%	2,685,128 6.1%
Instructional staff services	1,926,732 4.3%	2,090,795 4.5%	2,431,264 5.4%	2,475,562 5.5%	2,167,240 5.0%
General administration services	1,057,999 2.3%	1,105,186 2.4%	1,143,429 2.5%	1,278,646 2.8%	952,744 2.2%
School administration services	3,528,702 7.8%	4,316,029 9.3%	3,815,881 8.5%	4,046,242 9.0%	3,817,161 8.7%
Business services	483,723 1.1%	512,615 1.1%	510,455 1.1%	512,162 1.1%	513,282 1.2%
Plant services	5,555,010 12.3%	4,766,997 10.3%	4,394,346 9.7%	4,377,879 9.7%	3,983,146 9.1%
Transportation	4,188,288 9.3%	4,258,654 9.2%	4,053,092 9.0%	3,917,930 8.7%	3,945,901 9.0%
Food services	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Construction and capital additions	26,002 0.1%	142,853 0.3%	260,915 0.6%	386,529 0.9%	200,794 0.5%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Total	<u>\$ 45,256,133</u>	<u>\$ 46,237,270</u>	<u>\$ 45,099,979</u>	<u>\$ 44,949,631</u>	<u>\$ 43,678,866</u>
Pupil count - October 1* (1)	5,480	5,411	5,375	5,372	5,323
Average expenditures per pupil	\$ 8,258	\$ 8,545	\$ 8,391	\$ 8,367	\$ 8,206

(1) Source: Table 9

Source: Audited Financial Statements - Washington Parish School Board

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)  
 (Unaudited)

	Fiscal Year Ended June 30,				
	2018	2019	2020	2021	2022
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular education programs	\$ 18,220,259 40.3%	\$ 17,976,783 39.6%	\$ 17,758,892 38.7%	\$ 17,590,239 37.6%	\$ 19,502,639 36.6%
Special education programs	5,273,080 11.7%	5,458,108 12.0%	5,647,391 12.3%	5,753,421 12.3%	5,992,520 11.3%
Other education programs	2,734,166 6.1%	2,797,257 6.2%	3,461,464 7.5%	3,572,092 7.6%	5,992,520 11.3%
Support:					
Student support services	2,488,693 5.5%	2,652,376 5.8%	2,837,920 6.2%	2,825,352 6.0%	3,184,970 6.0%
Instructional staff services	2,218,317 4.9%	1,946,699 4.3%	1,953,587 4.3%	2,089,976 4.5%	2,265,858 4.3%
General administration services	1,219,718 2.7%	1,238,492 2.7%	1,216,865 2.7%	1,232,854 2.6%	1,381,693 2.6%
School administration services	3,651,488 8.1%	3,552,670 7.8%	3,796,561 8.3%	3,964,294 8.5%	4,140,308 7.8%
Business services	527,091 1.2%	512,766 1.1%	515,199 1.1%	516,227 1.1%	626,776 1.2%
Plant services	4,239,424 9.4%	4,369,161 9.6%	3,981,658 8.7%	4,236,755 9.1%	4,858,533 9.1%
Transportation	3,973,493 8.8%	4,062,880 9.0%	3,963,747 8.6%	3,945,496 8.4%	4,472,708 8.4%
Food services	- 0.0%	- 0.0%	- 0.0%	- 0.0%	159,220 0.3%
Construction and capital additions	639,686 1.4%	799,134 1.8%	658,584 1.4%	896,383 1.9%	486,295 0.9%
Debt service - principal	- 0.0%	- 0.0%	83,290 0.2%	140,686 0.3%	163,479 0.3%
Debt service - interest	- 0.0%	- 0.0%	2,391 0.0%	11,337 0.0%	29,059 0.1%
Total	<u>\$ 45,185,415</u>	<u>\$ 45,366,326</u>	<u>\$ 45,877,549</u>	<u>\$ 46,775,112</u>	<u>\$ 53,256,578</u>
Pupil count - October 1* (1)	5,311	5,289	5,172	5,045	4,656
Average expenditures per pupil	\$ 8,508	\$ 8,577	\$ 8,870	\$ 9,272	\$ 11,438

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)  
 (Unaudited)

	Fiscal Year Ended June 30,				
	2013	2014	2015	2016	2017
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular education programs	\$ 3,439 41.6%	\$ 3,477 40.7%	\$ 3,371 40.2%	\$ 3,322 39.7%	\$ 3,307 40.3%
Special education programs	929 11.3%	916 10.7%	948 11.3%	930 11.1%	950 11.6%
Other education programs	373 4.5%	520 6.1%	512 6.1%	463 5.5%	517 6.3%
Support:					
Pupil support services	457 5.5%	455 5.3%	470 5.6%	489 5.8%	504 6.1%
Instructional staff services	352 4.3%	386 4.5%	452 5.4%	461 5.5%	407 5.0%
General administration services	193 2.3%	204 2.4%	213 2.5%	238 2.8%	179 2.2%
School administration services	644 7.8%	798 9.3%	710 8.5%	753 9.0%	717 8.7%
Business and central services	88 1.1%	95 1.1%	95 1.1%	95 1.1%	96 1.2%
Plant operations and maintenance	1,014 12.3%	881 10.3%	818 9.7%	815 9.7%	748 9.1%
Transportation	764 9.3%	787 9.2%	754 9.0%	729 8.7%	741 9.0%
Food services	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Community service programs	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Facility acquisition and construction	5 0.1%	26 0.3%	49 0.6%	72 0.9%	38 0.5%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
<b>Total</b>	<b>\$ 8,258</b>	<b>\$ 8,545</b>	<b>\$ 8,391</b>	<b>\$ 8,367</b>	<b>\$ 8,206</b>
Pupil count - October 1*	5,480	5,411	5,372	5,372	5,323

Source: Table 15

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2018	2019	2020	2021	2022
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular education programs	\$ 3,431 40.3%	\$ 3,399 39.6%	\$ 3,434 38.7%	\$ 3,487 37.6%	\$ 4,189 36.6%
Special education programs	993 11.7%	1,032 12.0%	1,092 12.3%	1,140 12.3%	1,287 11.3%
Other education programs	515 6.1%	529 6.2%	669 7.5%	708 7.6%	1,287 11.3%
Support:					
Pupil support services	469 5.5%	501 5.8%	549 6.2%	560 6.0%	684 6.0%
Instructional staff services	418 4.9%	368 4.3%	378 4.3%	414 4.5%	487 4.3%
General administration services	230 2.7%	234 2.7%	235 2.7%	244 2.6%	297 2.6%
School administration services	688 8.1%	672 7.8%	734 8.3%	786 8.5%	889 7.8%
Business and central services	99 1.2%	97 1.1%	100 1.1%	102 1.1%	135 1.2%
Plant operations and maintenance	798 9.4%	826 9.6%	770 8.7%	840 9.1%	1,043 9.1%
Transportation	748 8.8%	768 9.0%	766 8.6%	782 8.4%	961 8.4%
Food services	- 0.0%	- 0.0%	- 0.0%	- 0.0%	34 0.3%
Community service programs	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
Facility acquisition and construction	120 1.4%	151 1.8%	127 1.4%	178 1.9%	104 0.9%
Debt service - principal	- 0.0%	- 0.0%	16 0.2%	28 0.3%	35 0.3%
Debt service - interest	- 0.0%	- 0.0%	0 0.0%	2.25 0.0%	6.24 0.1%
Total	<u>\$ 8,508</u>	<u>\$ 8,577</u>	<u>\$ 8,870</u>	<u>\$ 9,272</u>	<u>\$ 11,438</u>
Pupil count - October 1*	5,311	5,289	5,287	5,045	4,656

(concluded)



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

CAPITAL ASSET INFORMATION  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Schools	Year Opened	Fiscal Year Ended June 30,									
		2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Angie Junior High School	1933										
Square Footage		32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100
Capacity		225	225	225	225	225	225	225	225	225	225
Enrollment		-	-	-	-	-	-	-	-	-	-
Enon Elementary School	1930										
Square Footage		53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474
Capacity		425	425	425	425	425	425	425	425	425	425
Enrollment		264	285	315	270	271	275	271	273	283	284
Franklinton Elementary School	2006										
Square Footage		64,848	64,848	64,848	64,848	64,848	64,848	64,848	64,848	64,848	64,848
Capacity		550	550	550	550	550	550	550	550	550	550
Enrollment		393	400	429	429	480	478	493	497	518	515
Franklinton Junior High School	1938										
Square Footage		89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848
Capacity		720	720	720	720	720	720	720	720	720	720
Enrollment		359	365	374	575	598	641	653	681	681	684
Franklinton Primary School	1945										
Square Footage		89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314
Capacity		725	725	725	725	725	725	725	725	725	725
Enrollment		542	645	662	508	534	552	578	594	620	656
Franklinton High School	1986										
Square Footage		116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226
Capacity		900	900	900	900	900	900	900	900	900	900
Enrollment		753	776	795	848	851	842	844	829	819	870
Mt. Hermon School	1965										
Square Footage		78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737
Capacity		575	575	575	575	575	575	575	575	575	575
Enrollment		409	442	485	540	507	511	498	525	504	529

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

CAPITAL ASSET INFORMATION  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Schools	Year Opened	Fiscal Year Ended June 30,									
		2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Pine High School-Old	1948										
Square Footage		10,064	10,064	10,064	10,064	10,064	10,064	10,064	10,064	10,064	10,064
Capacity		100	100	100	100	100	100	100	100	100	100
Enrollment		-	-	-	-	-	-	-	-	-	-
Pine School	2006										
Square Footage		94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172
Capacity		650	650	650	650	650	650	650	650	650	650
Enrollment		729	770	766	766	714	698	694	671	618	584
Thomas Elementary School	1952										
Square Footage		53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611
Capacity		655	655	655	655	655	655	655	655	655	655
Enrollment		628	679	669	655	671	645	647	620	632	617
Varnado Elementary School	1960										
Square Footage		16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952
Capacity		275	275	275	275	275	275	275	275	275	275
Enrollment		-	-	-	-	-	-	-	-	-	-
Varnado High School	1989										
Square Footage		6,310	63,170	63,170	63,170	63,170	63,170	63,170	63,170	63,170	63,170
Capacity		380	380	380	380	380	380	380	380	380	380
Enrollment		312	345	348	374	367	362	356	348	366	378
Wesley Ray Elementary School	1955										
Square Footage		41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618
Capacity		395	395	395	395	395	395	395	395	395	395
Enrollment		244	292	290	289	286	288	310	307	360	344

Source: Washington Parish School Board Department of Finance, SISR04 Report  
 Student count does not include Preschool students who only attend for Speech Services

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**GENERAL FUND REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Fiscal Year	Local Sources				State Sources		Federal Sources	Total
	Ad Valorem Taxes	Sales Taxes	Earnings On Investments	Other	Equalization	Other		
2013	\$2,024,760	\$4,328,936	\$ 48,880	\$1,280,727	\$ 36,279,756	\$ 621,868	\$ 50,591	\$ 44,635,518
2014	1,743,242	4,493,870	42,400	1,139,730	35,578,527	1,594,821	53,747	44,646,337
2015	1,776,433	4,859,305	45,666	940,666	37,101,699	1,360,757	51,507	46,136,033
2016	1,932,640	4,685,070	49,493	1,478,795	35,990,743	1,104,191	48,197	45,289,129
2017	1,979,593	4,712,834	73,825	1,072,442	35,986,520	1,174,924	78,887	45,079,025
2018	2,011,587	5,096,853	192,454	862,224	37,125,648	868,740	47,599	46,205,105
2019	1,993,029	4,883,287	322,785	977,688	35,483,304	841,731	43,351	44,545,175
2020	2,083,268	5,096,316	231,675	749,540	36,624,580	1,400,347	66,973	46,291,116
2021	2,196,607	6,531,621	61,581	573,673	35,995,177	1,420,783	65,076	46,889,108
2022	2,277,340	7,163,530	17,140	817,563	35,921,845	1,408,135	885,753	48,491,306

Source: Audited Annual Comprehensive Financial Reports - Information available for ten years

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

STATE SUPPORT AND LOCAL SUPPORT  
 PER STUDENT  
 LAST TEN FISCAL YEARS  
 (Unaudited)

<u>Fiscal Year</u>	<u>Number of Students (2)</u>	<u>State Support (1)</u>	<u>State Support per Student</u>	<u>Total Student Expenditures (1)</u>	<u>Total Cost per Student</u>	<u>Local Support (1)</u>	<u>Local Support per Student</u>
2013	5,480	\$ 37,256,810	\$ 6,799	\$ 54,422,342	\$ 9,931	\$ 7,954,831	\$ 1,452
2014	5,411	37,584,161	6,946	54,262,226	10,028	7,741,794	1,431
2015	5,377	38,714,741	7,200	53,841,190	10,013	7,964,345	1,481
2016	5,372	37,505,480	6,982	54,106,007	10,072	8,452,649	1,573
2017	5,323	37,572,073	7,058	54,288,105	10,199	7,874,687	1,479
2018	5,311	37,994,388	7,154	49,792,019	9,375	8,200,569	1,544
2019	5,289	36,735,693	6,946	53,998,508	10,210	8,215,801	1,553
2020	5,172	38,472,814	7,439	53,857,504	10,413	8,309,999	1,607
2021	5,045	37,859,147	7,504	60,510,712	11,994	11,190,779	2,218
2022	4,656	37,876,748	8,135	66,332,770	14,247	12,742,355	2,737

(1) Consists of General Fund and Special Revenue Funds

(2) Source: Table 9

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PERCENTAGE OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO  
TOTAL GENERAL FUND EXPENDITURES  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Percentage of Debt Service to General Fund Expenditures
2013	\$ 3,188,000 *	\$ 736,825	\$ 3,924,825	\$ 45,290,314	8.67%
2014	1,206,000	347,356	1,553,356	46,237,270	3.36%
2015	1,239,000	313,308	1,552,308	45,394,546	3.42%
2016	1,277,000	279,144	1,556,144	45,170,588	3.45%
2017	1,315,000	243,896	1,558,896	44,166,345	3.53%
2018	1,358,000	208,714	1,566,714	45,185,415	3.47%
2019	1,220,000	170,724	1,390,724	45,366,326	3.07%
2020	1,255,000	138,158	1,393,158	45,877,549	3.04%
2021	1,285,000	105,026	1,390,026	46,775,112	2.97%
2022	1,320,000	71,102	1,391,102	51,424,532	2.71%

Source: Audited Annual Comprehensive Financial Reports - Information available for ten years

\* Refunding of bonds involved large payment to principal.

**SINGLE AUDIT SECTION**

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**REQUIRED REPORTS - GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on the internal control structure and compliance with laws and regulations required by *Government Auditing Standards*, issued by the Comptroller General of the United States. These reports address the financial statements, as well as the federal financial assistance programs of the School Board.

In accordance with Office of Management and Budget Uniform Guidance, a Schedule of Expenditures of Federal Awards and related notes are presented.



Wesley Ray Elementary School



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated January 30, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2022-001.

### **School Board's Response to Finding**

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Board's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Postlethwaite & Netterville*

Metairie, Louisiana  
January 30, 2023



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Washington Parish School Board's (the School Board) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2022. the School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2022-002. Our opinion on each major federal program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Board's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

## Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Postlethwaite & Netterville*

Metairie, Louisiana  
January 30, 2023

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Schedule of Expenditures of Federal Awards

For the year ended June 30, 2022

	<u>Pass-Through Number</u>	<u>Assistance Listing Number</u>	<u>Expenditures</u>
United States Department of Agriculture:			
Passed-through Louisiana Department of Education:			
National School Lunch Program	-	10.555	\$ 3,811,514
Commodities Program	-	10.555	277,576
Fresh Fruit and Vegetables Program	-	10.582	22,840
Summer Food Service Program for Children	-	10.559	86,979
Commodities Program	-	10.559	4,207
Total Child Nutrition Cluster			<u>4,203,116</u>
Child and Adult Care Food Program	-	10.558	186,979
Commodities Program	-	10.558	6,039
Child Nutrition Discretionary Grants Limited Availability			
Supply Chain Assistance Grant	-	10.579	14,336
Community Facilities Program	-	10.766	50,000
Total United States Department of Agriculture			<u>4,460,470</u>
United States Department of Defense:			
Marine ROTC	-	12.unk	<u>85,853</u>
United States Department of Justice:			
Community Policing Program	-	16.710	255,884
STOP School Violence Program	-	16.839	8,120
Total United States Department of Justice			<u>264,004</u>
United States Department of Health and Human Services:			
Passed-through Louisiana Workforce Commission			
Temporary Assistance for Needy Families - Jobs for Graduates (JAG)	-	93.558	46,753
Passed-through Louisiana Department of Education:			
Child Care and Development Block Grant	-	93.575	217,189
Child Care and Development Block Grant (Covid-19)	-	93.575	50,000
Total CCDF Cluster			<u>267,189</u>
Every Student Succeeds Act (ESSA) / Preschool Development Grants	28-19-RSB5-59	93.434	874,998
Total United States Department of Health and Human Services			<u>1,188,940</u>
United States Department of Education:			
Passed-through Louisiana Department of Education:			
IDEA - PART B Special Education-Grants to States	28-20-B1-59	84.027A	1,408,404
Individuals with Disabilities Education Act - Preschool	28-20-P1-59	84.173A	49,903
Total Special Education Cluster (IDEA)			<u>1,458,307</u>
	28-20-T1-59, 28-20-DSS-59, 28-		
Title I Grants to Local Educational Agencies	19-RD19-59	84.010A	2,243,121
Vocational Education - Basic Grants to States	28-20-02-59	84.048A	76,385
Rural Education Achievement Program	28-20-RE-59	84.358B	101,655
Title II - Improving Teacher Quality State Grant	28-20-50-59	84.367A	359,639
	28-18-SR01-59, 28-18-SR04-59,		
Striving Readers Comprehensive Literacy	28-18-SR05-59	84.371C	260,431
Title IVA SSAE	28-20-71.59	84.424A	36,930
Elementary and Secondary School Emergency Relief Fund (Covid-19)	28-20-ESRF-59	84.425D	2,781,079
American Rescue Plan - Elementary and Secondary School			
Emergency Relief (ARP ESSER) (Covid-19)	28-20-ESEB-26	84.425U	2,368,775
Total United States Department of Education			<u>9,686,322</u>
Federal Communications Commission			
Direct Award			
Covid-19 Emergency Connectivity Fund	-	32.009	799,900
Total Federal Award Expenditures			<u>\$ 16,485,489</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

Notes to Schedule of Expenditures of Federal Awards

June 30, 2022

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the Washington Parish School Board (the School Board) under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School Board.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The School Board has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Relationship to Financial Statements

Federal revenues are reported as revenues from federal sources in the statement of revenues, expenditures, and changes in fund balances as revenue from federal sources for restricted grants-in-aid and commodities. Total commodities for the year ended June 30, 2022 were \$287,764.

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 2022.

**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

Schedule of Findings and Questioned Costs

Year ended June 30, 2022

**(1) Summary of Auditors' Results**

- (a) Type of auditors' report issued: unmodified opinion
- (b) Internal control over financial reporting:  
Material weakness(es) identified: no  
Significant deficiencies identified that are not considered to be material weakness(es): none reported
- (c) Noncompliance material to financial statements noted: yes
- (d) Internal control over major programs:  
Material weakness(es) identified: no  
Significant deficiencies identified that are not considered to be material weakness(es): none reported
- (e) Type of auditors' report issued on compliance for major programs: unmodified opinion
- (f) Any audit findings which are required to be reported in accordance with the 2 CFR 200.516(a): yes
- (g) Major programs:
- |   |                        |
|---|------------------------|
| Education Stabilization Fund                              | 84.425                 |
| Child Nutrition Cluster                                   | 10.555, 10.559, 10.582 |
| Every Student Succeeds Act / Preschool Development Grants | 93.434                 |
| Emergency Connectivity Fund                               | 32.009                 |
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$750,000
- (i) Auditee qualified as a low-risk auditee: yes

**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

Schedule of Findings and Questioned Costs

Year ended June 30, 2022

**(2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*:**

**2022-001 Timely Submission of Audit Reports to Legislative Auditor**

Criteria:	Under Louisiana statute (LA R.S. 24:513), the School Board is required to have an annual audit of its financial statements prepared in accordance with U.S. generally accepted accounting principles and to complete the audit and file it with the Legislative Auditor of the State of Louisiana (LLA) by December 31 <sup>st</sup> of each year.
Condition:	The Organization did not meet the December 31, 2022 deadline for reporting to the LLA.
Cause:	The financial statement audit was completed before the deadline; however, additional time was needed to complete the Single Audit for a major federal program identified late in December.
Effect:	The School Board is non-compliant with the state audit law with respect to timeliness of submission.
Recommendation:	We recommend that the School Board implement procedures to ensure that all new federal awards are properly identified on the schedule of expenditures of federal awards.
Views of Responsible Officials:	The Washington Parish School Board concurs with the auditing entity regarding the finding as presented. The auditee has attached a Corrective Action Plan in reference to the issue.

**(3) Findings and Questioned Costs relating to Federal Awards:**

**2022-002 Compliance with Reporting Requirements**

Federal Program and Federal Assistance Listing Number: Every Student Succeeds Act / Preschool Development Grants, 93.434

Criteria:	Reporting requirements of the Preschool Development Grants (PDG) mandate that Periodic Expense Reports (PERs) be submitted to the Louisiana Department of Education (LDOE) no later than 15 days after the end of the year.
Condition/Context:	The PER for one of the School Boards PDG awards for the period ended June 30, 2022 was submitted in September 2022.
Statistically Valid Sample:	N/A

**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

Schedule of Findings and Questioned Costs

Year ended June 30, 2022

**(3) Findings and Questioned Costs relating to Federal Awards (continued):**

2022-002 Compliance with Reporting Requirements (continued)

Cause:	Management represented that the report was ready for submission in the LDOE's portal by the deadline but was inadvertently not submitted. The report was subsequently submitted when notification was received from the LDOE.
Effect:	The School Board was non-compliant with the reporting requirement.
Questioned Costs:	None identified.
Identification of a Repeat Finding:	This is not a repeat finding.
Recommendation:	We recommend that the School Board implement procedures to ensure that all reports are properly submitted by the required deadlines.
Views of Responsible Officials:	The Washington Parish School Board concurs with the auditing entity regarding the finding as presented. The auditee has attached a Corrective Action Plan in reference to the issue.



# WASHINGTON PARISH SCHOOL SYSTEM

P.O. BOX 587  
FRANKLINTON, LOUISIANA 70438  
(985) 839-3436 FAX # (985) 839-5464

January 30, 2023

Louisiana Legislative Auditor  
1600 N. 3<sup>rd</sup> Street  
Baton Rouge, LA 70802

Re: Washington Parish School Board; Audit Period Ending 6/30/2022-Corrective Action Plan

To whom it may concern:

In response to the **Schedule of Findings and Questioned Costs** as presented in the Annual Comprehensive Financial Report for the Washington Parish School Board for the year ended June 30, 2022, the following corrective actions are proposed.

## Corrective Action Plan For the Audit period Ended 6/30/2022

Finding	Corrective Action	Goal Date	Person Responsible for Corrective Action
2022-001-Timely Submission of Audit Reports to Legislative Auditor	1. Review financial reports of all departments. Identify any new Federal funding sources.	8/31/2023	Dana Knight Director of Finance
	2. Provide auditor with listing of new major Federal funding sources at the beginning of the audit process.	10/15/2023	Jamie Painter Chief Accountant
2022-002-Compliance with Reporting Requirements	1. Responsible departments will keep a checklist of required reports to be submitted along with due dates of such reports.	3/31/2023	Department Heads
	2. Report submission dates will be documented. Any exceptions will be noted.	3/31/2023	Department Heads

Respectfully submitted,



Dana Knight, CPA  
Director of Finance

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**WASHINGTON PARISH SCHOOL BOARD**  
**PERFORMANCE AND STATISTICAL DATA**  
**FOR THE YEAR ENDED JUNE 30, 2022**

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**WASHINGTON PARISH SCHOOL BOARD**  
**PERFORMANCE AND STATISTICAL DATA**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**Independent Accountants' Report  
on Applying Agreed-Upon Procedures**

To the Board of Directors of the Washington Parish School Board,  
the Louisiana Department of Education, and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Washington Parish School Board (the School Board) for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Management of the School Board is responsible for its performance and statistical data.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

*General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)*

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures
  - Total General Fund Equipment Expenditures
  - Total Local Taxation Revenue
  - Total Local Earnings on Investment in Real Property
  - Total State Revenue in Lieu of Taxes
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

**We noted no exceptions.**

*Class Size Characteristics (Schedule 2)*

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

**We noted no exceptions.**

Education Levels/Experience of Public School Staff

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

**We noted 1 exception where the level of education in the personnel file did not agree to the PEP data. We noted 17 exceptions where the years of experience in the personnel file did not agree to the PEP data.**

Public School Staff Data: Average Salaries

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

**We noted 12 exceptions where the approved salary did not agree to the PEP report.**

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School Board, as required by Louisiana Revised Statute 24:514 I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Postlethwaite & Netterville*

Metairie, Louisiana  
January 30, 2023

**SCHEDULE 1: WASHINGTON PARISH SCHOOL BOARD  
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES  
AND CERTAIN LOCAL REVENUE SOURCES  
FOR THE YEAR ENDED JUNE 30, 2022**

<b>General Fund Instructional and Equipment Expenditures</b>	<b>Column A</b>	<b>Column B</b>
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 15,591,420	
Other Instructional Staff Activities	2,039,294	
Instructional Staff Employee Benefits	9,745,393	
Purchased Professional and Technical Services	82,436	
Instructional Materials and Supplies	1,189,046	
Total Teacher and Student Interaction Activities		\$ 28,647,588
Pupil Support Activities	3,179,947	
Net Pupil Support Activities		3,179,947
Instructional Staff Services	2,271,602	
Net Instructional Staff Services		2,271,602
School Administration	4,140,308	
Less: Equipment for School Administration	28,492	
Net School Administration		4,111,816
Total General Fund Instructional Expenditures		\$ 38,210,952
Total General Fund Equipment Expenditures		\$ 28,492
 <b>Certain Local Revenue Sources</b>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes	434,794	
Renewable Ad Valorem Tax	1,675,793	
Up to 1% of Collections by the Sheriff on Taxes	166,753	
Sales and Use Tax	7,163,530	
Total Local Taxation Revenue		\$ 9,440,870
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax	32,721	
Revenue Sharing - Other Taxes	126,114	
Total State Revenue in Lieu of Taxes		\$ 158,835

**Prepared by the Washington Parish School Board**

**Schedule 2: Class Size Characteristics  
As of October 1, 2021**

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Combination School	57.60%	224	31.40%	122	4.40%	17	6.70%	26
Combination School	44.20%	19	0.00%	0	9.30%	4	46.50%	20
Elementary School	64.60%	73	30.10%	34	5.30%	6	0.00%	0
Elementary School	95.30%	41	0.00%	0	4.70%	2	0.00%	0
High School	73.50%	590	21.20%	170	5.20%	42	0.10%	1
High School	92.70%	202	5.50%	12	1.80%	4	0.00%	0
Middle School	78.60%	114	18.60%	27	0.00%	0	2.80%	4
Middle School	87.10%	27	6.50%	2	0.00%	0	6.50%	2

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included as separate line items.

**Prepared by the Washington Parish School Board**

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**WASHINGTON PARISH SCHOOL BOARD**

**REPORT ON STATEWIDE**  
**AGREED-UPON PROCEDURES on COMPLIANCE**  
**and CONTROL AREAS**

**FOR THE YEAR ENDED JUNE 30, 2022**

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INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES

To the Members of the  
Washington Parish School Board and the  
Louisiana Legislative Auditor:

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period of July 1, 2021 through June 30, 2022. The Washington Parish School Board's (the School Board) management is responsible for those C/C areas identified in the SAUPs.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period of July 1, 2021 through June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Postlethwaite & Netterville*

Metairie, Louisiana  
January 30, 2023

**WASHINGTON PARISH SCHOOL SYSTEM**  
**AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS**  
**JUNE 30, 2022**

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read “*no exception noted*” or for step 25 “*we performed the procedure and discussed the results with management*”. If not, then a description of the exception ensues.

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read “*no exception noted*” or for step 25 “*we performed the procedure and discussed the results with management*”. If not, then a description of the exception ensues.

***A - Written Policies and Procedures***

---

1. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity’s operations):

- a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

*No exceptions noted.*

- b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

*The School Board does not have a written policy for (2) how vendors are added to the vendor list.*

- c) ***Disbursements***, including processing, reviewing, and approving.

*The School Board does not have a written policy for processing Disbursements.*

- d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

*The School Board does not have a written policy for receipts/collections.*

- e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

*The School Board does not have a written policy for (1) processing payroll.*

**WASHINGTON PARISH SCHOOL SYSTEM**  
**AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS**  
**JUNE 30, 2022**

Schedule A

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

*The School Board does not have a written policy for (3) legal review.*

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

*The School Board does not have a written policy for credit cards.*

- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

*No exceptions noted.*

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

*No exceptions noted.*

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

*The School Board does not have a written policy for (3) debt reserve requirements.*

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

*No exceptions noted.*

- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

*No exceptions noted.*

**WASHINGTON PARISH SCHOOL SYSTEM**  
**AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS**  
**JUNE 30, 2022**

Schedule A

***B - Board or Finance Committee***

---

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- a) Observe whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

*No exceptions noted.*

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

*Of the 12 months of budget-to-actual comparisons observed, the School Board did not present July 2021 financial statements at the September 2021 board meeting.*

- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

*No exceptions noted.*

***C - Bank Reconciliations***

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3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

*A listing of bank accounts was provided and included a total of 37 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we selected 5 bank accounts (1 main operating and 4 random) and obtained the bank reconciliations for the month ending June 30, 2022, resulting in 5 bank reconciliations obtained and subjected to the below procedures.*

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- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

*No exceptions noted.*

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

*No exceptions noted.*

- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

*Of the 5 bank accounts selected, 1 bank reconciliation had reconciling items that have been outstanding for more than 12 months. There was no documentation evidencing that these reconciling items were researched for proper disposition.*

***D - Collections (excluding electronic funds transfers)***

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4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

*No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 deposit sites and performed the procedures below.*

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

*No exceptions were noted as a result of performing this procedure.*

*From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.*

- a) Employees responsible for cash collections do not share cash drawers/registers.

*No exceptions noted.*

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

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*For the 5 locations selected for our procedures, the employee responsible for collecting cash prepares/makes the bank deposit and reconciles collection documentation to the deposit.*

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

*For the 5 locations selected for our procedures, the employee responsible for collecting cash posts collection entries to the general ledger and reconciles ledger postings to each other and the deposit.*

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

*For the 5 locations selected for our procedures, the employee responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers is also responsible for collecting cash.*

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

*No exceptions noted.*

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

*We randomly selected two deposit dates for each of the 5 bank accounts selected in procedure #3. We obtained supporting documentation for each of the 10 deposits and performed the procedures below.*

- a) Observe that receipts are sequentially pre-numbered.

*No exceptions noted.*

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

*No exceptions noted.*

- c) Trace the deposit slip total to the actual deposit per the bank statement.

*No exceptions noted.*

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- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

*For 2 of the 10 deposits selected for this procedure, the deposit was not made within one business day of the receipt.*

- e) Trace the actual deposit per the bank statement to the general ledger.

*No exceptions noted.*

***E - Non-payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)***

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8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

*The listing of locations that process payments for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 locations and performed the procedures below.*

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

*The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #8 was provided. No exceptions were noted as a result of performing this procedure.*

*Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.*

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

*No exceptions noted.*

- b) At least two employees are involved in processing and approving payments to vendors.

*No exceptions noted.*

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

*No exceptions noted.*



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- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

*No exceptions noted.*

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

*A listing of non-payroll disbursements for each payment processing location selected in procedures #8 was provided related to the reporting period. No exceptions were noted as a result of performing this procedure.*

*From each of the listings provided, we randomly selected 5 disbursements and performed the procedures below.*

- a) Observe whether the disbursement matched the related original itemized invoice, and that supporting documentation indicates deliverables included on the invoice were received by the entity.

*No exceptions noted.*

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

*No exceptions noted.*

***F - Credit Cards/Debit Cards/Fuel Cards/P-Cards***

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11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

*A listing of cards was provided. No exceptions were noted as a result of performing this procedure.*

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

*From the listing provided, we randomly selected 5 cards used in the fiscal period. We randomly selected one monthly statement for each of the 5 cards selected and performed the procedures noted below.*

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- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

*For 1 of the 5 credit cards tested, the monthly statement provided did not contain evidence of review by someone other than the card holder. Supporting documentation was provided for each individual transaction listed on the monthly statement. We obtained supporting Purchase Orders for each transaction, issued after each individual purchase was made which evidenced subsequent approval by someone other than the card holder.*

- b) Observe that finance charges and late fees were not assessed on the selected statements.

*For the 1 of the 5 credit cards tested, the monthly statement selected for testing had a late fee of \$1.07.*

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

*No exceptions noted.*

**G - Travel and Travel-Related Expense Reimbursements (excluding card transactions)**

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14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

*The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 reimbursements and performed the procedures below.*

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- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).

*No exceptions noted.*

- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

*No exceptions noted.*

- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

*No exceptions noted.*

- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

*No exceptions noted.*

***H - Contracts***

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15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

*An active vendor list for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 contracts and performed the procedures below.*

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

*No exceptions noted.*

- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

*No exceptions noted.*

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- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

*No exceptions noted.*

- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

*No exceptions noted.*

***I - Payroll and Personnel***

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16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

*A listing of employees/elected officials employed during the fiscal year was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures. No exceptions noted.*

17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

*We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedure #16.*

- a) Observe all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

*No exceptions noted.*

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

*No exceptions noted.*

- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

*No exceptions noted.*

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- d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

*No exceptions noted.*

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

*A listing of employees/officials receiving termination payments during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 2 employees/officials and performed the specified procedures. No exceptions noted.*

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

*No exceptions noted.*

***J - Ethics***

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20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:

- a) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

*For 1 of the 5 employees/officials selected for our procedures, documentation that the required ethics training was completed could not be obtained during the fiscal year.*

- b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

*The School Board did not have any changes to the ethics policy, so this step is not applicable.*

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***K - Debt Service***

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21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each bond/note issued.

*No exceptions noted.*

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

*A listing of bonds/notes outstanding at the end of the fiscal period was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 1 bond/note and performed the specified procedures. No exceptions noted.*

***L - Fraud Notice***

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23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

*Management represented that there were no misappropriations of public funds and assets during the fiscal period.*

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

*No exceptions noted.*

***M - Information Technology Disaster Recovery/Business Continuity***

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25. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

*We performed the procedure and discussed the results with management.*

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- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

*We performed the procedure and discussed the results with management.*

- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

*We performed the procedure and discussed the results with management.*

***N - Sexual Harassment***

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26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

*For 2 of the 5 employees/officials selected for our procedures, documentation that the required sexual harassment training was completed could not be obtained during the fiscal year.*

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

*No exception noted.*

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;

*No exceptions noted.*

- b) Number of sexual harassment complaints received by the agency;

*No exceptions noted.*

- c) Number of complaints which resulted in a finding that sexual harassment occurred;

*No exceptions noted.*

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- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

*No exceptions noted.*

- e) Amount of time it took to resolve each complaint.

*No exceptions noted.*



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Schedule B

**Management's Response to Statewide Agreed-Upon Procedures Washington Parish School Board**

In response to written policies and procedures 1b), 1c), 1d), 1e), 1f), 1g), and 1j):

*The School Board is currently working on a procedures manual to address these policies and procedures.*

In response to Board or Finance Committee exception 2b):

*The School Board will ensure monthly financials are presented at the board meetings in the future.*

In response to Bank Reconciliation exception 3c):

*The School Board is currently working on reviewing and reissuing stale checks outstanding over 12 months.*

In response to Collections exception 5b), 5c), and 5d):

*The School Board is exploring other controls to compensate for this exposure.*

In response to Collections exception 5e):

*The School Board is currently working on a procedures manual to address these policies and procedures.*

In response to Collections exception 7d):

*The School Boards business office received these checks on the date of deposit. They will continue to emphasize the timely collection and deposit of all deposits and all locations.*

In response to Credit Cards exception 12a):

*The School Board will review and notate review in writing in the future.*

In response to Credit Cards exception 12b):

*The School Board addressed this issue with the credit card company.*

In response to Ethics exception 20a):

*The School Board has enrolled all employees into SafeSchool Training where they will ensure all mandatory training is completed.*

In response to Sexual Harassment exception 28:

*The School Board has enrolled all employees into SafeSchool Training where they will ensure all mandatory training is completed.*