
GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2024

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To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2024, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Diez, Dupuy & Ruiz
Gonzales, Louisiana

June 25, 2025

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2024

<u>ASSETS</u>	<u>Governmental Activities</u>
Cash	\$ 358,355
Capital assets, net of accumulated depreciation	139,826
TOTAL ASSETS	\$ 498,181
<u>LIABILITIES</u>	
Payroll liabilities	\$ 158
TOTAL LIABILITIES	158
<u>NET POSITION</u>	
Investment in capital assets	139,826
Restricted	108,812
Unrestricted	249,385
TOTAL NET POSITION	498,023
TOTAL LIABILITIES AND NET POSITION	\$ 498,181

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

		<u>Program Revenues</u>		Net (Expense)
				Revenue and
	<u>Expenses</u>	<u>Charges for</u>	<u>Grants</u>	<u>Changes in</u>
		<u>Services</u>		<u>Net Position</u>
<u>FUNCTIONS/PROGRAMS</u>				
Governmental activities:				
Public Safety	\$ 121,077	\$ -	\$ 8,000	\$ (113,077)
Total governmental activities	<u>\$ 121,077</u>	<u>\$ -</u>	<u>\$ 8,000</u>	<u>(113,077)</u>
General Revenues:				
Fire Insurance Rebate				122,194
Dues & Donations				1,625
Fund Raiser				43,788
Miscellaneous				40
Interest				9
Total general revenues				<u>167,656</u>
Change in net position				54,579
Net position - January 1, 2024				<u>443,444</u>
Net position - December 31, 2024				<u>\$ 498,023</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

BALANCE SHEET- GOVERNMENTAL FUNDS

DECEMBER 31, 2024

	General Fund	Special Revenue	Total
<u>ASSETS</u>			
Cash	\$ 246,267	\$ 112,088	\$ 358,355
Due from other funds	3,276	-	3,276
TOTAL ASSETS	\$ 249,543	\$ 112,088	\$ 361,631
<u>LIABILITIES</u>			
Payroll liabilities	\$ 158	\$ -	\$ 158
Due to other funds	-	3,276	3,276
TOTAL LIABILITIES	158	3,276	3,434
<u>FUND BALANCE</u>			
Restricted	-	108,812	108,812
Unassigned	249,385	-	249,385
TOTAL FUND BALANCE	249,385	108,812	358,197
TOTAL LIABILITIES AND FUND BALANCE	\$ 249,543	\$ 112,088	\$ 361,631

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2024

Total fund balances - Governmental Funds	\$	358,197
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore; are not reported in the funds:

Cost of capital assets at December 31, 2024	460,291	
Less: accumulated depreciation as of December 31, 2024	<u>(320,465)</u>	139,826

Total net position at December 31, 2024 - Governmental Activities	<u>\$</u>	<u>498,023</u>
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See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Special Revenue	Total
<u>Revenues:</u>			
Dues & Donations	\$ -	\$ 1,625	\$ 1,625
Fire Insurance Rebate	122,194	-	122,194
Fund Raiser	-	43,788	43,788
Grants	8,000	-	8,000
Interest	9	-	9
Miscellaneous	40	-	40
Total Revenues	130,243	45,413	175,656
<u>Expenditures:</u>			
Public Safety:			
Banquet/Meeting	-	8,834	8,834
Capital Outlay	6,963	2,652	9,615
Conventions	3,662	-	3,662
Fund Raiser	-	11,359	11,359
Gifts	-	1,035	1,035
Grant expense	269	-	269
Insurance	3,015	-	3,015
Janitorial	-	600	600
Miscellaneous	4,542	200	4,742
Office Supplies	21	735	756
Payroll	18,474	-	18,474
Payroll taxes	1,455	-	1,455
Printing	-	192	192
Professional fees	3,840	-	3,840
Program expense	-	550	550
Repairs & Maintenance	5,933	111	6,044
Supplies	5,095	-	5,095
Computer	625	109	734
Training	2,375	975	3,350
Uniforms	2,059	252	2,311
Utilities	11,391	-	11,391
Total Expenditures	69,719	27,604	97,323
Revenues over Expenditures	60,524	17,809	78,333
<u>Other Financing Sources (Uses):</u>			
Transfers in	7,678	-	7,678
Transfers out	-	(7,678)	(7,678)
Total Other Financing Sources (Uses)	7,678	(7,678)	-
Fund balance at beginning of year	181,183	98,681	279,864
Fund balance at end of year	\$ 249,385	\$ 108,812	\$ 358,197

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES
IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2024

Net change in fund balances - Governmental Funds	\$ 78,333
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Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital Assets:

Capital outlay capitalized	9,615	
Depreciation expense	<u>(33,369)</u>	(23,754)

Change in net position of governmental activities	<u><u>\$ 54,579</u></u>
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See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Original Budget	Final Budget	Actual
<u>Revenues:</u>			
Dues & Donations	\$ 358	\$ 358	\$ -
Fire Insurance Rebate	75,000	75,000	122,194
Grants	2,000	2,000	8,000
Interest	-	-	9
Miscellaneous	2,100	2,100	40
Reimbursements	7,000	7,000	-
Total Revenues	<u>86,458</u>	<u>86,458</u>	<u>130,243</u>
<u>Expenditures:</u>			
Bank Service Charges	250	250	-
Capital Outlay	19,200	19,200	6,963
Communications	1,000	1,000	-
Conventions	9,500	9,500	3,662
Dues & Subscriptions	1,200	1,200	-
Fire Prevention	2,500	2,500	-
Grants	-	-	269
Insurance	5,800	5,800	3,015
Legal & Professional	4,500	4,500	3,840
Meals	2,000	2,000	-
Miscellaneous	-	-	4,542
Office Supplies	700	700	21
Payroll	30,000	30,000	18,474
Payroll taxes	-	-	1,455
Printing & Publications	500	500	-
Repairs & Maintenance	6,100	6,100	5,933
Supplies	1,500	1,500	5,095
Taxes & Licenses	11,600	11,600	625
Training	6,000	6,000	2,375
Uniforms	3,000	3,000	2,059
Utilities	12,000	12,000	11,391
Total Expenditures	<u>117,350</u>	<u>117,350</u>	<u>69,719</u>
Excess of Revenues under Expenditures	(30,892)	(30,892)	60,524
<u>Other Financing Sources (Uses):</u>			
Transfers in	-	-	7,678
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>7,678</u>
 Fund balance at beginning of year	 <u>-</u>	 <u>-</u>	 <u>181,183</u>
Fund balance at end of year	<u>\$ (30,892)</u>	<u>\$ (30,892)</u>	<u>\$ 249,385</u>

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Fund Raiser	\$ 31,000	\$ 31,000	\$ 43,788
Donations	-	-	1,625
Total Revenue	<u>31,000</u>	<u>31,000</u>	<u>45,413</u>
<u>Expenditures:</u>			
Banquet/Meeting	8,000	8,000	8,834
Capital Outlay	1,000	1,000	2,652
Computer Exp	200	200	109
Employee Benefits	2,000	2,000	-
Fund Raiser	15,000	15,000	11,359
Incentives	2,000	2,000	1,035
Insurance	400	400	-
Janitorial	-	-	600
Miscellaneous	3,950	3,950	200
Office Supplies	1,650	1,650	735
Printing & Publications	1,200	1,200	192
Program Expenses	2,000	2,000	550
Repairs & Maintenance	1,250	1,250	111
Supplies	2,500	2,500	-
Training	-	-	975
Uniforms	-	-	252
	<u>41,150</u>	<u>41,150</u>	<u>27,604</u>
Excess of Revenues (under) over Expenditures	(10,150)	(10,150)	17,809
<u>Other Financing Sources (Uses):</u>			
Transfers out	-	-	(7,678)
Total Other Financing Sources (Uses)	-	-	(7,678)
Fund balance at beginning of year	-	-	98,681
Fund balance at end of year	<u>\$ (10,150)</u>	<u>\$ (10,150)</u>	<u>\$ 112,088</u>

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2024

Agency Head Name/Title: Byron James, Fire Chief 1/1/24 - 8/29/24

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 17,550
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 17,550</u>

Agency Head Name/Title: Corey Hergruder, Fire Chief 11/21/24 - 12/31/24

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 924
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 924</u>