Central Louisiana Economic Development Alliance
DBA Louisiana Central

Alexandria, Louisiana

Financial Statements

December 31, 2025

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KnightMasden
A Professional Accounting Corporation

John E. Theriot II, CPA, CGMA
Stephanie R. Lemoine, CPA

Independent Auditors' Report

Board of Directors
Central Louisiana Economic Development Alliance, Inc.
DBA Louisiana Central
Alexandria, Louisiana

Report on the Financial Statement

Opinion

We have audited the accompanying financial statements of Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central (Louisiana Central) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Central Louisiana Economic

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Development Alliance, Inc., DBA Louisiana Central's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of compensation, benefits and other payments to executive director, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 30, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026, on our consideration of Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central's internal control over financial reporting and compliance.

KnightMasden

Knight**Masden**
Alexandria, Louisiana
June 30, 2026

Central Louisiana Economic Development Alliance
DBA Louisiana Central
Statement of Financial Position
December 31

	2025	2024 Summarized Total
Assets		
Current Assets		
Cash and cash equivalents	$ 380,356	$ 270,652
Grants receivable	597,794	594,761
Prepaid expenses	35,283	31,155
Total Current Assets	1,013,433	896,568
Plant, Property and Equipment, net	493,824	542,036
Total Assets	$ 1,507,257	$ 1,438,604
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	$ 114,313	$ 46,332
Payroll liabilities	14,229	5,684
Notes payable	-	8,315
Total Current Liabilities	128,542	60,331
Net Assets		
without Donor Restrictions	1,378,715	1,378,273
Total Net Assets	1,378,715	1,378,273
Total Liabilities and Net Assets	$ 1,507,257	$ 1,438,604

The accompanying notes are
an integral part of the financial statements.

Central Louisiana Economic Development Alliance
DBA Louisiana Central
Statement of Activities
For the Year Ended December 31

	2025 without Donor Restrictions	2025 Total	2024 Summarized Total
Revenues			
Contributions, gifts and grants	$ 3,271,730	$ 3,271,730	$ 2,777,716
Program service	32,820	32,820	50,597
Investment income	15,326	15,326	16,725
Other income	21,128	21,128	47,627
Total Revenues	3,341,004	3,341,004	2,892,665
Net Assets released from restrictions	-	-	-
Functional Expenses			
Program services	2,412,425	2,412,425	2,121,667
Management and general	928,137	928,137	609,501
Total Functional Expenses	3,340,562	3,340,562	2,731,168
Change in Net Assets	442	442	161,497
Net Assets - Beginning	1,378,273	1,378,273	1,216,776
Net Assets - Ending	$ 1,378,715	$ 1,378,715	$ 1,378,273

The accompanying notes are
an integral part of the financial statements.

Central Louisiana Economic Development Alliance
DBA Louisiana Central
Statement of Cash Flows
For the Year Ended December 31

	2025	2024 Summarized Total
Cash Flows from Operating Activities		
Change in Net Assets	$ 441	$ 161,497
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities		
Depreciation	25,495	26,766
(Increase) decrease in receivables	(3,032)	156,658
(Increase) decrease in prepaid expenses	(4,128)	3,214
Increase (decrease) in accounts payable	67,982	(65,406)
Increase (decrease) in other liabilities	8,545	1,228
Net Cash Provided/(Used) by Operating activities	95,303	283,957
Cash flows from Investing Activities		
Purchase of fixed assets	-	(8,105)
Sale of fixed assets	22,719	-
Net Cash Provided/(Used) by Investing Activities	22,719	(8,105)
Cash flows from Financing Activities		
Repayment of debt	(8,318)	(124,482)
Net Cash Provided/(Used) by Financing Activities	(8,318)	(124,482)
Net Increase (Decrease) in Cash and Cash equivalents	109,704	151,370
Cash and Cash Equivalents - Beginning	270,652	119,282
Cash and Cash Equivalents - Ending	$ 380,356	$ 270,652
Cash paid for interest	$ 909	$ 9,737

The accompanying notes are
an integral part of the financial statements.

Central Louisiana Economic Development Alliance
DBA Louisiana Central
Statement of Functional Expenses
For the Year Ended December 31

	Program Services	Management and General	2025 Total Expenses	2024 Summarized Total
Training and meetings	$ 52,325	$ 24,684	$ 77,009	$ 143,806
Supplies	36,698	725	37,423	52,951
Contract labor	12,170	-	12,170	77,463
Insurance	-	20,633	20,633	17,231
Interest	294	615	909	7,937
Repairs and maintenance	-	14,478	14,478	15,040
Rent	-	14,991	14,991	9,000
Depreciation	-	25,495	25,495	26,766
Payroll expenses	574,047	634,057	1,208,104	1,311,962
Advertising	296,399	9,974	306,373	142,565
Dues and subscriptions	5,943	24,860	30,803	27,346
Public relations	6,500	7,245	13,745	5,800
Other program expense	225,388	-	225,388	248,634
Bad debt	-	2,336	2,336	-
Other expense	-	6,520	6,520	11,786
Telephone	-	15,913	15,913	15,464
Travel	25,871	25,785	51,656	41,261
Utilities	-	8,530	8,530	10,578
Legal and professional	1,088,467	67,792	1,156,259	468,867
Office expense	88,324	23,504	111,828	96,711
	$ 2,412,425	$ 928,137	$ 3,340,562	$ 2,731,168

The accompanying notes are
an integral part of the financial statements.

Note 1 – Nature of Activities and Significant Accounting Policies

Nature of Activities

The Central Louisiana Economic Development Alliance, Inc. DBA Louisiana Central (Louisiana Central) was incorporated in 1974 as a nonprofit corporation, on a non-stock basis, under the provisions of Louisiana Revised Statutes. On May 1, 2011, Louisiana Central merged with and into Cenla Advantage Partnership (CAP). CAP, the surviving corporation, officially changed its name to Central Louisiana Economic Development Alliance (Louisiana Central). They adopted a DBA of Louisiana Central. Louisiana Central continues to exist as a domestic nonprofit organization under the laws of Louisiana. Louisiana Central is an organization which consists of the economic development entities from the parishes of Allen, Avoyelles, Catahoula, Concordia, Grant, LaSalle, Natchitoches, Rapides, Vernon, and Winn. The mission of Louisiana Central is to advance the knowledge and understanding of economics and to develop acceleration of both the quality and quantity of economic growth and employment opportunities. Louisiana Central receives funding from federal and state economic development grants and contributions from area businesses and philanthropic organizations to conduct its activities.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with the generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of Louisiana Central and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets without donor restrictions generally result from revenues generated by receiving contributions that have no donor-imposed restrictions, and from receiving interest from operating investments, less expenses, incurred in providing program services, raising contributions, and performing administrative functions. Net assets without donor restrictions are available for use at the discretion of Louisiana Central's Board and management for general operating purposes. The Board may designate a portion of these net assets for specific purposes which makes them unavailable for use at management's discretion.

Net Assets with Donor Restrictions – Net assets with donor restrictions result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently. Until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets are restricted. Louisiana Central reports gifts of cash and other assets as revenue with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. Some net assets with donor restrictions include a stipulation that assets provided be maintained permanently (perpetual in nature) while permitting Louisiana Central to expand the income generated by the assets in accordance with the provisions of additional donor-imposed stipulations or a Board approved spending policy. Louisiana Central does not have any net assets with donor restrictions.

Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates. Significant estimates have been applied in the determination depreciation in preparation of the accompanying financial statements.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with original maturities of less than three months.

Recognition of Donor Restricted Contributions

Louisiana Central reports support that is restricted by donor as an increase in net assets without donor restrictions if the restriction expires in the same reporting period in which the support is recognized. All the other donor-restricted support is reported as an increase in net assets with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions and Grants Receivable

Contributions and grants receivable which represent unconditional promises to give are recognized as support when the promise is received. Contribution and grants receivable expected to be collected in less than one year are reported at net realizable value. Those expected to be collected in more than one year are recorded at fair value at the date of promise, if any. Receivables are stated at the amount management expects to collect from balances outstanding. Management closely monitors outstanding balances throughout the year and writes off all balances that are considered uncollectable. Louisiana Central believes that all contributions and grants receivable at December 31, 2025, will be fully collected within one year. Accordingly, no allowance for doubtful accounts is required.

Donated Services

The contribution of services is recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Donated services that meet the recognition criteria are recognized at their fair values. For the year ended December 31, 2025, there were no donated services that met the criteria for recognition.

Note 1 – Nature of Activities and Significant Accounting Policies (Continued)

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

Louisiana Central is a not-for-profit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes on related income pursuant to Section 501(a) of the Internal Revenue Code.

Property and Equipment

Property and equipment with estimated useful lives greater than one year and value greater than $250 are recorded at cost. Donated assets are recorded at fair market value, if material and reasonably determinable, at the time of donation. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets, which range from 5 to 39 years.

Louisiana Central capitalizes interest as a component of the cost of property and equipment constructed for its own use. Capitalization stops when the asset is substantially complete and ready for its intended use. The amount of interest capitalized is determined by applying the applicable rate to average accumulated expenditures.

Prepaid Expenses

Prepaid expenses include insurance premiums paid prior to year-end for coverage included in the next year.

Note 2 –Grants Receivables

Grants receivable at year-end consisted of the following:

Grant receivable – nongovernmental	$205,000
Grants receivable – governmental	392,794
Total	$597,794

Note 3 – Fixed Assets and Depreciation

The following schedule summarizes estimated useful life, cost and accumulated depreciation of property, plant and equipment as of December 31, 2025:

Description	Life	Amount
Land		$ 11,840
Buildings and Improvements	15-39 years	578,170
Furniture, fixtures, and equipment	5-10 years	120,654
Accumulated depreciation		(216,840)
Net		$493,824

Depreciation expense for the year ended December 31, 2025 was $25,495.

Note 4 - Concentration of Funding

Louisiana Central receives much of its funding from the Rapides Foundation, direct federal grants, and various other grantors and corporate sponsors in the central Louisiana area. Management is not aware of any actions that would adversely affect the amount of funds Louisiana Central will receive in the next year.

Note 5 - Contingencies

Louisiana Central receives grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowances, if any, would be insignificant.

Note 6 - Concentration of Credit Risk

The Federal Deposit Insurance Corporation ("FDIC") currently insures up to $250,000 of substantially all depository accounts held at each financial institution. At various times during the year, Louisiana Central's cash deposits may exceed the federal insured limits. At December 31, 2025, Louisiana Central had $125,625 in uninsured deposits. Louisiana Central has not experienced any losses in such accounts, and management believes it is not exposed to any significant credit risk on cash.

Note 8 - Related Party Transactions

A board member of Louisiana Central's board is the owner of a company that provides telephone system and technology support. Louisiana Central made payments of $18,831 to this company during the year ended December 31, 2025. Louisiana Central owed this company $1,044 at December 31, 2025.

Note 9 - Liquidity and Availability of Financial Assets

The following reflects Louisiana Central's financial assets as of December 31, 2025, reduced by amounts not available for general use within one year of the balance sheet date because of contractual or donor-imposed restriction or internal designations. At year-end, all of Louisiana Central's financial assets were available to meet cash needs for general expenditures within one year.

Financial assets:	
Cash	$380,356
Contributions and grants receivable	597,794
Financial assets at year-end to meet cash needs for general expenditures	$978,150

Louisiana Central has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

Note 10 – Fair Value Measurement

FASB ACS 820-10, Fair Value Measurement, defines fair value, establishes a framework for measuring fair value, establishes a three-level valuation hierarchy for disclosure of fair value measurement and enhances disclosure requirements for fair value measurements. The valuation hierarchy is based upon the transparency of inputs to the valuation of the fair value of an asset or liability as of the measurement date. The three levels are defined as follows:

Level 1 – Represented by quoted prices that are available in an active market. Level 1 securities include cash, checking and savings accounts, certificates of deposit, highly liquid government bonds, treasury securities, mortgage products and exchange traded equities.

Level 2 – Represented by assets and liabilities similar to Level 1 where quoted prices are not available, but are observable, either directly or indirectly through corroboration with observable market data and estimated using pricing models or discounted cash flows. Level 2 securities would include U.S. agency securities, mortgage-backed agency securities, obligations of states and political subdivisions, and certain corporate, asset backed securities, and swap agreements.

Level 3 – Represented by financial instruments where there is limited activity or unobservable market prices and pricing models significant to determining the fair value measurement include the reporting entity's own assumptions about the market risk. Level 3 securities would include hedge funds, private equity securities, and private investments in public entities.

Note 10 – Fair Value Measurement (continued)

Fair value of assets measured on a recurring basis at December 31, 2025 are as follows:

	Fair Value Measurement at December 31, 2025 Using			
Description	Fair Value	Level 1	Level 2	Level 3
Cash	$380,356	$380,356	$ -	$ -

Note 11 – Income Taxes

As of December 31, 2025, tax years 2022 and subsequent were still within the prescription period for examination by taxing authorities.

Note 12 – Summarized Comparative Data

The financial statements include certain prior-year summarized comparative information on the financial statements but not in the statement of functional expenses and notes to the financial statements. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31 of the prior year, from which the summarized information was derived.

Note 13 – Subsequent Events

There are no subsequent events that are required to be disclosed. Subsequent events have been evaluated through June 30, 2026, which is the date the financial statements were available for issuance.

Supplementary Schedule

Central Louisiana Economic Development Alliance
DBA Louisiana Central
Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer Paid with Government Funds
For the Year Ended December 31, 2025

Purpose	Amount
Agency Head Names:	
Jim Clinton (January 1, 2025 - August 26, 2025)	
Christopher Masingill (August 27, 2025 - December 31, 2025)	

No public funds were used to make payments to the chief executive officer.

The accompanying notes are
an integral part of the financial statements.

Reports on Internal Control, Compliance, and Other Matters

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John E. Theriot II, CPA, CGMA
Stephanie R. Lemoine, CPA

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central
Alexandria, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Central Louisiana Economic Development Alliance, Inc., DBA Louisiana Central (Louisiana Central) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 30, 2026.

Report on Internal Control over Financial Reporting
In planning and performing our audit of the financial statements, we considered Louisiana Central's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Louisiana Central's internal control. Accordingly, we do not express an opinion on the effectiveness of Louisiana Central's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exists that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompany schedule of findings as item 2025-001 that we consider to be a significant deficiency.

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Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether Louisiana Central's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Louisiana Central's Response to Findings
Government Auditing Standards requires that auditor to perform limited procedures on Louisiana Central's response to the findings identified in our audit and described in the accompanying Schedule of Findings. Louisiana Central's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Knight Masden
Knight**Masden**
Alexandria, Louisiana
June 30, 2026

Louisiana Central
Schedule of Findings
For the Year Ended December 31, 2025

A. Summary of Auditors' Results

Financial Statements

1. Type of auditors' report	Unmodified
2. Internal control over financial reporting:	
a. Material weakness identified?	No
b. Significant deficiencies identified not considered material weakness?	None noted
c. Noncompliance material to the financial statements noted?	No

B. Findings – Financial Statement Audit

INTERNAL CONTROL AND COMPLIANCE FINDING

2025-001 Minutes of Board Meetings

Condition
Minutes of several board meetings from April 2025 through May 2026 could not be provided.

Criteria
The organization is required to keep written minutes of board meetings.

Cause
The only minutes that were provided for the January 31, 2025 and March 21, 2025 meetings.

Effect
The Internal Revenue Service requires nonprofits to document all meetings and decisions made by the board of directors.

Recommendation
The organization should maintain a copy of the minutes of all board meetings.

Response
See Management's Corrective Action Plan.

2025-001 Minutes of Board Meetings

Recommendations
The organization should maintain a copy of the minutes of all board meetings.

Response
The organization will verify that a copy of all board meeting minutes are maintained.

Anticipated Implementation Date
June 30, 2026

Contact Person
Christopher Masingill

Louisiana Central
Summary of Prior Year Audit Findings
For the Year Ended December 31, 2025

No prior year findings.

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Stephanie R. Lemoine, CPA

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of Louisiana Central and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. Louisiana Central management is responsible for those C/C areas identified in the SAUPs.

Louisiana Central has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A) Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i) Budgeting, including

(1) preparing,

Policy is not present in the written policies and procedures manual.

(2) adopting,

Policy is not present in the written policies and procedures manual.

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(3) monitoring, and

Policy is not present in the written policies and procedures manual.

(4) amending the budget.

Policy is not present in the written policies and procedures manual.

ii) Purchasing, including

(1) how purchases are initiated;

Policy is present in the written policies and procedures manual.

(2) how vendors are added to the vendor list;

Policy is present in the written policies and procedures manual.

(3) the preparation and approval process of purchase requisitions and purchase orders;

Policy is present in the written policies and procedures manual.

(4) controls to ensure compliance with the Public Bid Law; and

Policy is present in the written policies and procedures manual.

(5) documentation required to be maintained for all bids and price quotes.

Policy is present in the written policies and procedures manual.

iii) Disbursements, including

(1) processing,

Policy is present in the written policies and procedures manual.

(2) reviewing, and

Policy is present in the written policies and procedures manual.

(3) approving.

Policy is present in the written policies and procedures manual.

iv) Receipts/Collections, including

(1) receiving,

Policy is present in the written policies and procedures manual.

(2) recording, and

Policy is present in the written policies and procedures manual.

(3) preparing deposits.

Policy is present in the written policies and procedures manual.

(4) Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions.

Policy is present in the written policies and procedures manual.

v) Payroll/Personnel, including

(1) payroll processing,

Policy is present in the written policies and procedures manual.

(2) reviewing and approving time and attendance records, including leave and overtime worked, and

Policy is present in the written policies and procedures manual.

(3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

Policy is present in the written policies and procedures manual.

vi) Contracting, including

(1) types of services requiring written contracts,

Policy is present in the written policies and procedures manual.

(2) standard terms and conditions,

Policy is present in the written policies and procedures manual.

(3) legal review,

Policy is present in the written policies and procedures manual.

(4) approval process, and

Policy is present in the written policies and procedures manual.

(5) monitoring process.

Policy is present in the written policies and procedures manual.

vii) Travel and expense reimbursement, including

(1) allowable expenses,

Policy is present in the written policies and procedures manual.

(2) dollar thresholds by category of expense,

Policy is present in the written policies and procedures manual.

(3) documentation requirements, and

Policy is present in the written policies and procedures manual.

(4) required approvers.

Policy is present in the written policies and procedures manual.

viii) Credits Cards (and debit cards, fuels cards, purchase cards, if applicable), including

(1) how cards are to be controlled,

Policy is present in the written policies and procedures manual.

(2) allowable business uses,

Policy is present in the written policies and procedures manual.

(3) documentation requirements, and

Policy is present in the written policies and procedures manual.

(4) monitoring card usage.

Policy is present in the written policies and procedures manual.

ix) Ethics, including

(1) the prohibitions as defined in Louisiana Revised Statue 42:1111-1121,

Not applicable to non-profits.

(2) actions to be taken if an ethics violation takes place,

Not applicable to non-profits.

(3) system to monitor possible ethics violations, and

Not applicable to non-profits.

(4) requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Not applicable to non-profits.

x) Debt Service, including

(1) debt issuance approval,

Not applicable to non-profits.

(2) continuing disclosure/EMMA reporting requirements,

Not applicable to non-profits.

(3) debt reserve requirements, and

Not applicable to non-profits.

(4) debt service requirements.

Not applicable to non-profits.

xi) Information Technology Disaster Recovery/Business Continuity

(1) Identification of critical data and frequency of data backups,

Policy is not present in the written policies and procedures manual.

(2) storage of backups in a separate physical location isolated from the network,

Policy is not present in the written policies and procedures manual.

(3) periodic testing/verification that backups can be restored,

Policy is not present in the written policies and procedures manual.

(4) antivirus software on all systems,

Policy is not present in the written policies and procedures manual.

(5) timely application of all available system and software patches/updates, and

Policy is not present in the written policies and procedures manual.

(6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Policy is not present in the written policies and procedures manual.

xii) Prevention of Sexual Harassment, including R.S. 42:342-344

(1) agency responsibilities and prohibitions,

Policy is not present in the written policies and procedures manual.

(2) annual employee training, and

Policy is not present in the written policies and procedures manual.

(3) annual reporting.

Policy is not present in the written policies and procedures manual.

Management's Response to Section Findings: The organization is in the process of updating their policies and procedures manual.

2) Board or Finance Committee

A) Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i) observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Board minutes were not provided.

ii) For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparison on the general fund, quarterly budget-to-actual comparison, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

Board minutes were not provided.

iii) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Board minutes were not provided.

iv) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No prior year finding.

Management's Response to Section Findings: The organization is currently updating its procedures to ensure all necessary documentation is maintained.

3) Bank Reconciliations

A) Obtain a listing of entity's bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operation account. Select the entity's main operating account and randomly select four additional accounts (or all accounts if less than five). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account and observe that:

List was obtained, and client represented that it was complete.

i) Bank reconciliations include evidence that they were prepared within two months of the related statement closing date;

All reconciliations were prepared within two months of related statement closing date.

ii) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within one month of the date the reconciliation was prepared; and

The bank reconciliations do not include written evidence that a person who is not involved in the cash receipts or cash disbursements process has reviewed the reconciliation.

iii) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

There was no written documentation that reconciling items that have been outstanding for more than 12 months from the closing date have been reviewed.

Management's Response to Section Findings: The organization is currently updating its procedures to ensure all necessary documentation is maintained.

4) Collections

A) Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select five deposit sites (or all deposit sites if less than five).

List was obtained, and client represented that it was complete.

B) For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site, obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

i) Employees responsible for cash collection do not share cash drawers/register.

Cash drawers are not used.

ii) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation to the deposit.

Employee responsible for posting collection entries is also responsible for collecting funds.

iii) Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

Employee responsible for collecting cash is responsible for posting collection entries.

iv) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Employee responsible for reconciling cash to the general ledger is responsible for collecting cash.

C) Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft covers all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

No bond or insurance policy was provided.

D) Randomly select two deposit dates for each of the five bank accounts selected for Bank Reconciliations in procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

i) Observe that receipts are sequentially pre-numbered.

Sequentially numbered receipts are not used.

ii) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Not applicable, as receipts are not issued.

iii) Trace the deposit slip total to the actual deposit per the bank statement.

For deposits tested, the deposit slip agreed to the bank statement.

iv) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the location or the deposit is less than $100 and the cash is stored in a locked safe or drawer).

For deposits tested, deposits were timely made.

v) Trace the actual deposit per the bank statement to the general ledger.

For deposits tested, deposits per bank statement agreed to general ledger.

Management's Response to Section Findings: The organization is currently updating its procedures to ensure job duties include segregation of duties.

5) Non-Payroll Disbursements

A) Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select five locations (or all locations if less than five).

A list was obtained. Client represented that it was complete.

B) For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

i) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

Two people are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

ii) At least two employees are involved in processing and approving payments to vendors.

Two people are involved in processing and approving payments to vendors.

iii) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Person responsible for processing payments does not add and/or modify vendor files.

iv) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

Employee responsible for signing checks does mail the payment or give the signed check to an individual to mail who is not responsible for processing payments.

v) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Employee not authorized to sign checks, approves the electronic disbursements of funds.

C) For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five disbursements for each location, obtain supporting documentation for each transaction and:

i) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

The disbursements tested matched the related original invoice/billing statement.

ii) Observe whether the disbursement documentation included evidence of segregation of duties tested under procedure #5B above, as applicable.

The disbursements tested included evidence of segregation of duties.

D) Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select five non-payroll-related electronic disbursements (or all electronic disbursements if less than five) and observe that each electronic disbursement was:

i) Approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and

Electronic disbursements were approved by a person authorized to disburse funds.

ii) Approved by the required number of authorized signers per the entity's policy.

Electronic disbursements were approved by required number of authorized signers.

Management's Response to Section Findings: The organization is currently updating its procedures to ensure job duties include segregation of duties.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards

A) Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A list was obtained. Client represented that it was complete.

B) Using the listing prepared by management, randomly select five cards (or all cards if less than five) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

i) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation were reviewed and approved, in writing, by someone other than the authorized card holder.

There was no written evidence that someone other than the authorized card holder reviewed and approved the statements.

ii) Observe that finance charges and late fees were not assessed on the selected statements.

Finance charges were assessed on one of the statements selected.

C) Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transaction (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions. For each transaction, observe that it is supported by:

i) An original itemized receipt that identifies precisely what was purchased,

Documentation for eleven transactions selected was not provided.

ii) Written documentation of the business/public purpose, and

Documentation for eleven transactions selected was not provided.

iii) Documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Documentation for eleven transactions selected was not provided.

D) Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select five terminated employees (or all terminated employees with card access if less than five) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

No documentation that cards for terminated employees were deactivated.

Management's Response to Section Findings: The organization is currently updating its procedures to ensure all necessary documentation is maintained.

7) Travel and Travel-Related Expense Reimbursements

A) Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select five reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five reimbursements selected:

A list was obtained. Client represented that it was complete.

i) If reimbursed using a per diem, observe that the approved reimbursement rate is no more that those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

One transaction tested used the per diem rate, and the approved rate was used.

ii) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

Itemized receipt was not present for one reimbursement using actual cost selected.

iii) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A (vii); and

Business purpose was not present for all transactions tested.

iv) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

All reimbursements tested were reviewed and approved in writing by someone other than the person being reimbursed.

Management's Response to Section Findings: The organization is currently updating its procedures to ensure all necessary documentation is maintained.

8) Contracts

A) Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete.

Randomly select five contracts (or all contracts if less than five) from the listing, excluding the practitioner's contract, and

A list was obtained. Client represented that it was complete.

i) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

No contracts were subject to the Louisiana Bid Law.

ii) Observe whether the contract was approved by the governing body/board, if required by policy or law.

No contracts required approval by governing board.

iii) If the contract was amended, observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms, and

No contracts were amended.

iv) Randomly select one payment from the fiscal period for each of the five contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

All transactions tested had supporting invoice and agreed to terms of the contract.

Management's Response to Section Findings: No findings.

9) Payroll and Personnel

A) Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A list was obtained. Client represented that it was complete.

B) Randomly select one pay period during the fiscal period. For the five employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

i) Observe that all selected employees or officials documented their daily attendance and leave.

Documentation of daily attendance and leave taken was not present for employees tested.

ii) Observe whether supervisor approved the attendance and leave of the selected employees or officials;

Documentation of daily attendance and leave taken was not present for employees tested.

iii) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

Documentation of daily attendance and leave taken was not present for employees tested.

iv) Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Rate of pay agreed for all employees tested.

C) Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Listing obtained. For items tested hours paid agreed to documentation, and pay rate agreed to personnel file.

D) Obtain management's representation that employer and employee portion of third-party payroll related amounts have been paid, and any associated forms have been filed, by required deadlines.

Representation that payments and forms have been filed and paid by required deadlines.

Management's Response to Section Findings: The organization is currently updating its procedures to ensure all necessary documentation is maintained.

10) Ethics

A) Using the five randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:

i) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S 42:1170; and

Not applicable to non-profits.

ii) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Not applicable to non-profits.

B) Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Not applicable to non-profits.

Management's Response to Section Findings: No findings.

11) Debt Service

A) Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Not applicable to non-profits.

B) Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Not applicable to non-profits.

Management's Response to Section Findings: No findings.

12) Fraud Notice

A) Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

No misappropriation of public funds in current year.

B) Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Entity has notice posted.

Management's Response to Section Findings: No findings.

13) Information Technology Disaster Recovery/Business Continuity

A) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup:

i) occurred within the past week,

ii) was not stored on the government's local server or network, and

iii) was encrypted.

We performed the procedure and discussed the results with management.

B) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquired of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past three months.

We performed the procedure and discussed the results with management.

C) Obtain a listing of the entity's computers currently in use and their related locations and management's representation that the listing is complete. Randomly select five computers and observe while management demonstrates the selected computers have current and active antivirus software and that the operation system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

D) Randomly select five terminated employees (or all terminated employees if less than five) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

E) Using the five randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows: hired before June 9, 2020-completed the training; and hired on or after June 9, 2020-completed the training within 30 days of initial service or employment.

Two employees did not have documentation of cybersecurity training.

Management's Response to Section Findings: Employees will attend cybersecurity training in 2026.

14) Prevention of Sexual Harassment

A) Using the five randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Documentation was presented that demonstrates all but one employee completed sexual harassment training.

B) Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Client has sexual harassment policy posted.

C) Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

Report was obtained.

i) Number and percentage of public servants in the agency who have completed the training requirements;

No public servants.

ii) Number of sexual harassment complaints received by the agency;

Reported.

iii) Number of complaints which resulted in a finding that sexual harassment occurred;

Not applicable.

iv) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

Not applicable.

v) Amount of time it took to resolve each complaint.

Not applicable.

Management's Response to Section Findings: No findings.

We were engaged by Louisiana Central to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Louisiana Central and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Knight Masden

Knight**Masden**
Alexandria, Louisiana
June 30, 2026