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**GREEN ACRES SEWERAGE DISTRICT No. 13
(A COMPONENT UNIT OF THE QUACHITA PARISH POLICE JURY)**

Financial Statements

As of and For the Year Ended December 31, 1985

under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-10-96

GREEN ACRES SEWERAGE DISTRICT NO. 19
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)

DECEMBER 31, 1995

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STATE OF LOUISIANA
GREEN ACRES SEWERAGE DISTRICT No. 13
(A COMPONENT UNIT OF THE QUACINTA PARISH POLICE JURY)

TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS

June 17, 1996

Office of Legislative Auditor
Attention: Ms. Carmen Walker
1608 Riverside North
Post Office Box 94997
New Orleans, Louisiana 70804-9997

Dear Ms. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of Green Acres Sewerage District No. 13, a component unit of the Quacinta Parish Police Jury, as of and for the year ended December 31, 1995.

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



CECIL M. WILLIS, CPA, CGFM
SECRETARY-TREASURER

STATE OF LOUISIANA
GREEN ACRES SEWERAGE DISTRICT No. 13
(A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)

REPORT OF

CECIL M. WILLES, CPA, CGFM
SECRETARY-TREASURER

TO

LEGISLATIVE AUDITOR

As of and for the Year Ended December 31, 1999
In accordance with Louisiana Revised Statute 24:514

AFFIDAVIT

Personally came and appeared before the undersigned authority, Cecil M. Willes, CPA, CGFM, Secretary-Treasurer of the Ouachita Parish Police Jury, who is duly sworn, deposes and says, that the financial statements herewith given are a fair presentation of financial position of Green Acres Sewerage District No. 13, a component unit of the Ouachita Parish Police Jury as of December 31, 1999, and the results of the operations for the year then ended in accordance with generally accepted accounting principles.


CECIL M. WILLES, CPA, CGFM
SECRETARY-TREASURER

Sworn to and subscribed before me, this 12th day of  1999.


NOTARY PUBLIC

GREEN ACRES SEWERAGE DISTRICT NO. 12
 (A component of the Greater St. Louis Police Jury)
 MOORE, LOUISIANA
ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet, December 31, 1998

| | GOVERNMENTAL FUND TYPE - DEBT SERVICE | PROPRIETARY FUND TYPE - ENTERPRISE | ACCOUNT GROUP - GENERAL LONG TERM | TOTAL (INCORPORATING ONLY) |
|---|---|--|--|----------------------------------|
| ASSETS AND OTHER DEBITS | | | | |
| Cash in Bank (Note 2) | 14,894 | 100,978 | | 115,872 |
| Other Current Receivable | | 895 | | 895 |
| Special Assessments Receivable - Current | 237 | | | 237 |
| Interest Receivable | 68 | | | 68 |
| Special Assessments Receivable - Noncurrent | 12,858 | | | 12,858 |
| Restricted Customer Deposit | | 58 | | 58 |
| Property, Plant and Equipment (net of accumulated depreciation - Note 3) | | 115,863 | | 115,863 |
| Amount Available for Debt Service | | | 4,780 | 4,780 |
| Amount to be Provided for Debt Service | | | 5,240 | 5,240 |
| TOTAL ASSETS AND OTHER DEBITS | <u>27,059</u> | <u>216,907</u> | <u>10,028</u> | <u>254,014</u> |
| LIABILITIES AND FUND EQUITY | | | | |
| LIABILITIES: | | | | |
| Accounts Payable | | 1,088 | | 1,088 |
| Deferred Revenue | 12,858 | | | 12,858 |
| Special Assessment with Governmental Commitment (Note 4) | | | 18,128 | 18,128 |
| Total Liabilities | <u>12,858</u> | <u>1,088</u> | <u>18,128</u> | <u>32,074</u> |
| Fund Equity: | | | | |
| Contributed Capital (net of accumulated amortization) (Note 6) | | 145,800 | | 145,800 |
| Reserve Earnings: | | | | |
| Reserved for Customer Deposits | | 50 | | 50 |
| Unreserved - appropriated | | 10,273 | | 10,273 |
| Fund Balance - Reserved for Debt Service | 4,780 | | | 4,780 |
| Total Fund Equity | <u>4,780</u> | <u>156,123</u> | <u>10,028</u> | <u>170,931</u> |
| TOTAL LIABILITIES AND FUND EQUITY | <u>17,638</u> | <u>167,211</u> | <u>28,156</u> | <u>213,005</u> |

GREENACRES SEWERAGE DISTRICT NO. 13
 (A COMPONENT UNIT OF THE ORACHETA PARISH POLICE JURY)
 Metairie, Louisiana
 GOVERNMENTAL FUND TYPE - DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
 For the Year Ended December 31, 1995

| | |
|---|----------------|
| REVENUE | |
| Special Assessments | \$8,200 |
| EXPENDITURES | |
| Debt Service: | |
| Principal | 5,000 |
| Interest | 1,404 |
| Paying Agent Fees | 758 |
| Total Expenditures | <u>7,162</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 1,038 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>3,828</u> |
| FUND BALANCE AT END OF YEAR | <u>\$4,788</u> |

GREEN ACRES SEWERAGE DISTRICT NO. 13
 (A COMPONENT UNIT OF THE OUACHITA PARISH POLICE JURY)
 Monroe, Louisiana
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Revenues, Expenses, and Changes in Retained Earnings
 For the Year Ended December 31, 1995

| | |
|--|-----------------|
| OPERATING REVENUES | |
| Sewer Fees | \$7,159 |
| OPERATING EXPENSES | |
| Board Member per diem | 100 |
| Utilities | 4,388 |
| Accounting and Audit Fees | 1,061 |
| Depreciation | 3,457 |
| Miscellaneous | 248 |
| Total Expenditures | <u>9,254</u> |
| OPERATING INCOME (LOSS) | (2,143) |
| NON-OPERATING REVENUES | |
| Interest earned on deposits | <u>2,123</u> |
| NET INCOME (LOSS) | (20) |
| Add depreciation on fixed assets financed by special assessments | <u>2,756</u> |
| INCREASED IN RETAINED EARNINGS | 2,736 |
| RETAINED EARNINGS AT BEGINNING OF YEAR | <u>7,537</u> |
| RETAINED EARNINGS AT END OF YEAR | <u>\$10,273</u> |

GREEN ACRES SEWERAGE DISTRICT NO. 13
 (A COMPONENT UNIT OF THE QUACHITA PARISH POLICE JURY)
 Monroea, Louisiana
 PROPRIETARY FUND TYPE - ENTERPRISE FUND

Statement of Cash Flows
 For the Year Ended December 31, 1995

| | |
|---|-----------------|
| CASH FLOWS FROM OPERATIONS | |
| Cash received from customers | \$6,504 |
| Cash paid to customers and suppliers | <u>(5,427)</u> |
| Net cash provided by operating activities | 1,077 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Interest earned on bank deposits | <u>2,123</u> |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 3,200 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>36,718</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$39,918</u> |
| RECONCILIATION OF NET OPERATING INCOME (LOSS) TO | |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | |
| Net operating income (loss) | (\$3,143) |
| Adjustments to reconcile net operating income (loss) | |
| to net cash provided by operating activities: | |
| Receivable of customer payments | (255) |
| Payable to suppliers | 389 |
| Depreciation | <u>3,485</u> |
| Net cash provided by operating activities | <u>\$1,077</u> |

**GREEN ACRES SEWERAGE DISTRICT No. 13
(A COMPONENT UNIT OF THE OUAICHITA PARISH POLICE JURY)
Monroe, Louisiana**

**Notes to the Financial Statements
As of and For the Year Ended December 31, 1985**

INTRODUCTION

Green Acres Sewerage District No. 13 was created by the Ouachita Parish Police Jury (the Police Jury), as authorized by Louisiana Revised Statute 33:3881 on January 20, 1986. The District is governed by a five member board appointed by the police jury. The district is responsible for maintaining and operating a sewerage collection and disposal system within the boundaries of the district.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying component unit financial statements of Green Acres Sewerage District No. 13 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Ouachita Parish Police Jury is the reporting entity for Ouachita Parish. The financial reporting entity consists of (a) the primary government (the police jury), (b) organizations for which the reporting entity is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the reporting entity for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body, and:

- a. The ability of the primary government to impose its will on that organization or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.
2. Organizations for which the primary government does not appoint a voting majority, but are fiscally dependent on the primary government.
 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of nature or significance of the relationship.

Because the police jury has the following accountability for the District, it was determined to be a component unit of the Ouachita Parish Police Jury, the financial reporting entity:

1. Appointment of governing board;
2. Designation of management;
3. Ability to significantly influence operations;
4. Accountability for fiscal matters; and
5. Scope of public service.

The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general governmental services provided by that governmental unit, or other governmental units that comprise the financial reporting entity.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used for reporting the debt service governmental fund type. The district uses the following practices in recording revenues and expenditures:

Revenues

Special assessments are generally recognized in the year they are due and payable by

property owners in the district. Assessments which are paid early by property owners are recognized as revenue in the year received. Special assessments which are not currently due are recognized as a non-current receivable on the balance sheet of the fund and are equally off-set by a deferred revenue liability to indicate that while they will be received in the future, they are not available to pay expenditures of the current period.

Interest on demand deposits is recognized monthly when it has been earned and credited to the fund's account. Interest on time deposits is recognized when the time deposit has matured and the interest is available. Other revenues of the fund are generally recognized when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Certificates of indebtedness which are retired early are recognized as expenditures in the year they are retired.

Revenues and expenses of the enterprise fund are reported in the accompanying financial statements on the accrual basis of accounting. Under the accrual basis of accounting revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

D. PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost and depreciated on the straight-line basis over their estimated useful lives. Depreciation on assets acquired by grants is included in depreciation on the income statement but is restored to an equity account. The grants are amortized through depreciation of the assets acquired with the proceeds.

The estimated useful lives of assets are as follows:

| | |
|----------------------------|--------------|
| Equipment | 4 to 5 Years |
| Lines, Mains and Manholes | 40 Years |
| Lift Station | 40 Years |
| Treatment Plant Connection | 40 Years |

1. CASH AND INVESTMENTS

The District's cash and investments consist of deposits with financial institutions. The District's investment policy is governed by state statute. Collateral is required for demand

Green Acres Sewerage District No. 13
Notes to The Financial Statements
December 31, 1995 (Continued)

deposits, certificates of deposit, savings certificates of savings and loan associations and repurchase agreements at 100% of all amounts not covered by federal deposit insurance. At December 31, 1995, the carrying amount on the financial statements of the District's deposits is equal to \$44,000, all of which is covered by federal deposit insurance.

3. FIXED ASSETS

A summary of fixed assets at December 31, 1995, follows:

| | |
|-------------------------------------|------------------|
| Collection and treatment facilities | \$119,378 |
| Less accumulated depreciation | (23,527) |
| Property, plant and equipment, net | <u>\$115,851</u> |

4. LONG-TERM DEBT

The following is a summary of long-term debt transactions for the year ended December 31, 1995:

| | |
|--|-----------------|
| Sewerage certificates payable at December 31, 1994 | \$18,194 |
| Deductions during 1995 | (5,065) |
| Sewerage certificates payable at December 31 1995 | <u>\$13,129</u> |

On August 1, 1987, the District issued Sewerage Certificates in the amount of \$110,648 to finance partial construction of a sewerage system. The certificates are payable from a special assessment on the property for which service is extended. Annual requirements to amortize certificates outstanding at December 31, 1995, including interest of \$1,616 is as follows:

| | |
|-------|----------------|
| 1996 | \$7,115 |
| 1997 | 1,638 |
| TOTAL | <u>\$8,753</u> |

5. BOARD OF SUPERVISORS

The Board has regular monthly meetings and calls special meetings as needed. The board members are paid \$50 per meeting, not to exceed \$600 during the year. Due to schedule conflicts during 1995 the board scheduled only one meeting. An official meeting was not conducted since there were only two members present. Following is a summary of compensation paid to board members:

Green Acres Sewerage District No. 13
 Notes to The Financial Statements
 December 31, 1995 (Continued)

| <u>Member</u> | <u>Meetings Attended</u> | <u>Total Compensation</u> |
|------------------|------------------------------|-------------------------------|
| Martin A. Katz | -0- | |
| J.W. Landrum | 1 | \$24 |
| H.C. Roane | -0- | |
| Clarence Ziegler | 1 | —24 |
| TOTAL | | \$180 |

6. CONTRIBUTED CAPITAL

On August 1, 1985, Green Acres Sewerage District No. 13 issued sewerage certificates in the amount of \$118,648 to finance a portion of the construction of a sewerage system in the district. The amount of the construction financed with proceeds from the certificates is included as contributed capital on the balance sheet of the enterprise fund. The contributed capital amount is reduced each year by the amount of depreciation expense recognized as that portion of the sewerage system which was financed with certificate proceeds. Approximately 79 percent of the total cost of the sewerage system was financed with certificate proceeds. At December 31, 1995, accumulated depreciation on that portion of the sewerage system is \$8,661.

7. LITIGATION

The district is not involved in any litigation at December 31, 1995, nor is it aware of any asserted claims.