



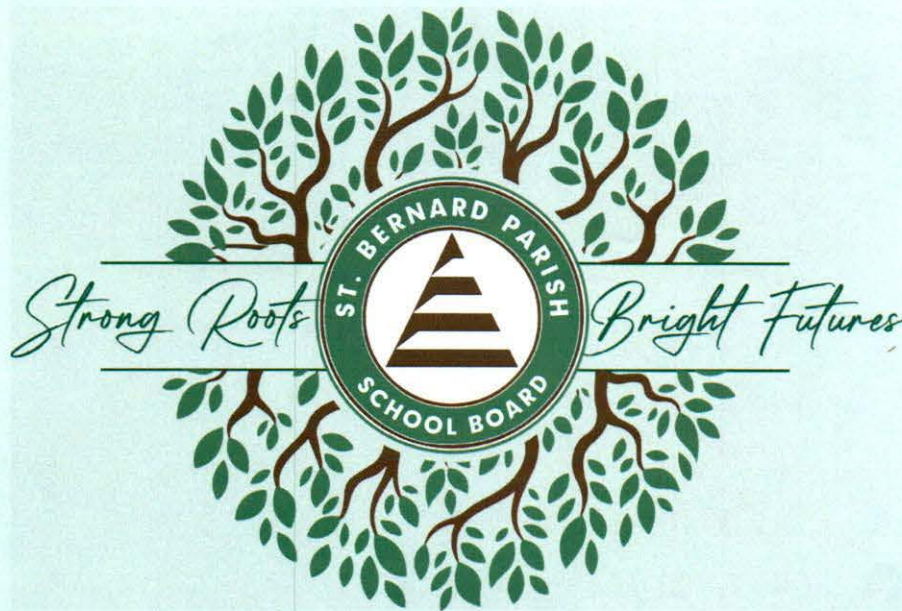
# **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**For the Fiscal Year July 1, 2024- June 30, 2025**

**St. Bernard Parish Public Schools**

**Chalmette, Louisiana**





# **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**Prepared By:  
David Fernandez  
Chief Financial Officer  
Department of Business Operations**

**For the Fiscal Year July 1, 2024- June 30, 2025  
St. Bernard Parish Public Schools  
Chalmette, Louisiana**



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2025

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# INTRODUCTORY SECTION

2024-2025

St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report



## ST. BERNARD PARISH SCHOOL BOARD

---

November 18, 2025

**OFFICERS OF THE BOARD:**

**KATHERINE K. LEMOINE**  
PRESIDENT

**DIANA B. DYSART**  
VICE-PRESIDENT

**MEMBERS:**

DONALD D. CAMPBELL, SR.

DIANA B. DYSART

MILLIE M. HARRIS

CARLY J. CREASON

KELLY LE-BOWMAN

KATHERINE K. LEMOINE

JOSEPH V. LONG, SR.

KEISA M. RODNEY

HENRY J. RODRIGUEZ, III

SEAN K. WARNER

ROSILAND R. WHITE

To the Members of the St. Bernard Parish School Board and the Citizens of St. Bernard Parish, Louisiana:

The Annual Comprehensive Financial Report of the St. Bernard Parish School Board (School Board) for the fiscal year ended June 30, 2025, is herewith submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Chief Financial Officer, the Superintendent and the School Board. We believe the data presented is accurate in all material respects and is presented in a manner designed to reflect fairly the financial positions and results of operations of the various funds of the School Board. All disclosures necessary to gain maximum understanding of the School Board's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### Reporting Entity

The St. Bernard Parish School Board is a legally separate subdivision of the State of Louisiana created by the state to govern the public education system in the Parish of St. Bernard, Louisiana. St. Bernard Parish is in the southeast corner of the State of Louisiana bordered by the City of New Orleans to the west, the Mississippi River to the south and the Gulf of Mexico to the east. The School Board consists of Consolidated School District No. 1 of the Parish of St. Bernard. The School Board is governed by an eleven member board, whose members are all elected by district and all serve concurrent four-year terms. The current School Board members were elected in a regular election in November, 2022. Their terms started on January 1, 2023 and will end on December 31, 2026.



Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent and elects its own governing body which is accountable for the financial activities of the St. Bernard Parish School Board. Therefore, it is considered a primary government. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the St. Bernard Parish School Board are reported in this annual report.

The St. Bernard Parish School Board serves approximately 7,756 students, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education and alternative education programs, in addition to auxiliary services such as student transportation and food services. During the 2024-2025 school year, these services were provided through the School Board's Administrative Office, Chalmette High School and its 9<sup>th</sup> Grade Academy, Andrew Jackson Middle School, N.P. Trist Middle School, St. Bernard Middle School, Arabi Elementary School, Chalmette Elementary School, Joseph Davies Elementary School, J.F. Gauthier Elementary School, Lacoste Elementary School, Arlene Meraux Elementary School, W. Smith Jr. Elementary School and C.F. Rowley Alternative School. To learn more about the St. Bernard Parish School Board, visit our web site at [www.sbpsb.org](http://www.sbpsb.org). There currently are no charter schools located within the geographical boundaries of St. Bernard Parish. There are some regional charter schools located in neighboring Orleans Parish which accept registrations from St. Bernard Parish residents, however, to date, the effect of the existence of these charter schools on enrollment in St. Bernard Parish schools has been negligible.

### **Independent Audit**

The School Board's financial statements have been audited by Ericksen Krentel, LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the St. Bernard Parish School Board for the fiscal year ended June 30, 2025, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the School Board's financial statements for the fiscal year ended June 30, 2025, and that the statements are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of the report.



## **Internal Controls**

The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable, but not absolute, assurance that School Board's policies, administrative and accounting procedures and grant administration procedures are fully implemented and are being adhered to by management. In addition, internal controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe that the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. In addition, we believe the controls provide adequate assurance that federal programs are properly administered and accounted for by management.

## **Accounting System and Budgetary Control**

An explanation of the School Board's accounting and budgetary policies are contained in the notes to the financial statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Management is responsible for review of the budget and making adjustments as needed by prior authority granted from the School Board. All budget amendments must be presented to the School Board for approval.

## **Economic Condition and Outlook**

St. Bernard Parish is located in the extreme southeastern section of Louisiana bordering on the Mississippi River and extending eastward to the Gulf of Mexico. At June 30, 2025, the Parish population has remained steady in St. Bernard Parish. Current estimates have the Parish's full-time population at 44,783 residents.

The St. Bernard Parish School Board operates twelve schools as well as four other facilities. All of the district's buildings suffered extensive damage as a result of Hurricane Katrina in August, 2005. As a result, all of the district's facilities were either rebuilt or experienced extensive renovations. Therefore, most of the district's buildings are less than twenty years old. A detail of each building can be found in Table 16 in the Statistical Section of this report. Recognizing that these newly constructed and renovated buildings would require continued maintenance, the School Board placed a proposition before the public to convert a expiring 5.50 Mill Debt Service millage to a millage dedicated to maintenance of School Board facilities. This proposition passed and the avails of this maintenance millage are accounted for in the Ad Valorem Maintenance Special Revenue Fund.



The major industries of the Parish remain intact and continue to fuel the economy of the region. Also key to the economy are the Mississippi River, its fishing estuaries and its port facilities. The Port of St. Bernard, located on the convergence of the major maritime corridors of the Mississippi River and the Gulf Intra-Coastal Waterway, has invested over \$75 million in infrastructure expansion and improvements since 2005. The Port handled 7.3 million tons of cargo loaded and/or unloaded during 2024. The Port's buildings and warehouses are leased at 100% capacity and support over 2,000 jobs, providing an estimated 18% of the jobs in St. Bernard Parish. Most of the people who benefit from Port generated economic activity are residents of St. Bernard Parish. The Port plans to continue its legacy through various projects, featuring a 260,000 square-foot warehouse space for the storage of sugar for American Sugar Refinery and a North-South connector road connecting St. Bernard Highway and Judge Perez Drive.

The St. Bernard Parish Economic Development Commission continues in its efforts to attract major businesses to the Parish. Their re-instituted strategic plan focuses on the following areas of economic development: business retention and expansion; industrial recruitment; small business development; parish advocacy; and workforce development.

The economic outlook for the Parish continues to be promising. Renovation and construction activity are evident throughout the Parish. These factors will continue to bolster the Parish economy. However, the School Board continues to face many challenges. Striving to meet the changing needs of a diverse student population remains a paramount concern of the district.

### **Major Initiatives, Service Efforts and Accomplishments**

The members of the School Board in cooperation with the community, the parents, the staff and the students have worked tirelessly to ensure a quality system of public education for all students within St. Bernard Parish.

- (1) The school district has certified more than 190 teachers through its Alternate Certification Program. Approved by the State Board of Elementary and Secondary Education as a private provider of alternate certification, the district recruits individuals who hold college degrees but lack teaching certification to serve in hard-to-fill subject areas, including mathematics, science, special education, English, and social studies. Participants complete a year-long residency that includes structured training, individualized mentoring, and ongoing professional support. Admission to the program requires a formal interview, successful completion of the appropriate content-area Praxis examination, and a qualifying score on the Teacher Insight Exam, which assesses candidates' aptitude for working effectively with students and colleagues. This initiative reflects the district's proactive strategy to address the statewide teacher shortage in critical-need areas.



- (2) In 2024-2025, the school district secured approval for the Professional Development Center's computer lab to be designated as an official Praxis testing site. This development will provide district educators with increased access to required Praxis examinations at a convenient and centrally located facility.
- (3) In 2024-2025, the district continued implementation of the Grow Your Own (GYO) Program, an initiative designed to assist current para-educators who are eligible and interested in transitioning into certified teaching positions within St. Bernard Parish Public Schools. In partnership with REACH University, the GYO St. Bernard Program offers pathways for participants to earn a bachelor's degree while remaining employed with the district. Currently, 15 para-educators from the district are actively enrolled in the program. This initiative reflects the district's commitment to developing internal talent and addressing staffing needs through sustainable, workforce-driven solutions.
- (4) In 2024-2025, the district implemented *ClearPass*, a Network Access Control (NAC) and policy management platform designed to strengthen network security. This system enhances protection by managing and monitoring access based on user and device identity, ensuring that only authorized individuals and devices can connect to the district's network resources. The adoption of ClearPass reflects the district's continued commitment to maintaining a secure and reliable technology infrastructure in support of its educational mission.
- (5) In 2024-2025, the district purchased the equipment and installation of 900 new wireless access points to replace aging equipment that had reached end-of-life. This upgrade ensures reliable, district-wide wireless internet connectivity for both employees and students. The initiative represents a continued investment in maintaining a secure, efficient, and modern technology infrastructure that supports teaching, learning, and operational needs across all district facilities.
- (6) In 2024-2025, the district procured new Chromebooks to replace devices approaching end-of-life. This ensures that the district maintains its 1:1 student-to-device ratio, providing all students with equitable access to up-to-date technology resources. The initiative supports the district's ongoing commitment to integrating technology into instruction and sustaining a modern, effective digital learning environment.
- (7) In 2024-2025, the Posse Foundation awarded four-year, full-tuition leadership scholarships to two graduating seniors from Chalmette High School. These prestigious awards will fund the students' enrollment at Case Western Reserve University, a nationally recognized top-tier institution.



- (8) Two graduating Chalmette High School seniors were named National Merit Scholarship Semi-Finalists. National Merit Semi-Finalists represent less than 1% of all students taking the National Merit Scholarship Qualifying Test, and National Merit Scholarship Commended Students represent the top 2-3% of all test takers.
- (9) In 2024-2025, the district continued its partnership with Elaine P. Nunez Community College to provide students with expanded opportunities to earn both college credit and industry-based credentials. Through this collaboration, students participated in a variety of career and technical education programs, including Process Technology, Aerospace Manufacturing, Culinary Arts (ProStart I and II), Media Art I and II, Welding, HVAC, Instrumentation, Electrical, Coastal Studies, Care and Development of Young Children, First Responder, EMT, EKG, Phlebotomy, Nursing Assistant, Medical Terminology, and Medical Office Management. In addition, students completed transferable academic coursework in subjects such as English Composition I and II, Major American Writers, College Algebra, World History I, Spanish I and II, Environmental Science, General Biology I, Chemistry I, U.S. Government, and Louisiana Transfer Degrees. This continued partnership reinforces the district's commitment to college and career readiness by equipping students with the academic knowledge, technical skills, and credentials necessary for success in postsecondary education and the workforce.
- (10) In 2024-2025, the district implemented transportation management software designed to improve the efficiency and accuracy of school bus operations. This system enables district staff and bus drivers to more effectively develop and manage bus routes while providing parents with real-time access to bus stop locations, routes, and pick-up and drop-off times through a dedicated mobile application. The implementation of this technology enhances communication, promotes student safety, and supports the district's commitment to operational excellence and service reliability.

### **Major Operational or Financial Concerns**

The St. Bernard Parish Public School System enjoys a fine reputation throughout the metropolitan New Orleans area for the excellence of its educational offerings and the resulting achievements of its students. However, there are several areas of concern for the future.

A continuing concern is the effect of retiree health insurance premiums on the local budget. The district continues to fund retiree health benefits for an ever increasing retiree base within an already limited budget. These Legacy Costs, which traditionally have been an obligation of the State, have been passed through to local districts and continue to be a drain on local budgets. These retirement obligations will continue to challenge the school system.



While the population of the Parish remains steady, there are potential challenges with regard to Sales and Ad Valorem tax collections. Sales tax revenues have experienced a slight increase in 2024-2025, however, collections continue to fluctuate with time. Also, volatility within the oil and gas industry continues to be a concern with regard to ad valorem collections. Changes in oil and gas prices may affect the assessed value of inventories which may negatively impact tax collections.

Student enrollment has stabilized in recent years. The district ended 2024-2025 with an enrollment of 7,756 students. The system may experience a modest fluctuation in enrollment, if any, for the 2025-2026 school year, but no substantial changes in enrollment are expected in the near future.

A final area of concern is the lack of certified teachers in certain areas of critical need, primarily, Special Education, Mathematics and Science. This problem has become more prevalent due to a diminished pool of available teachers in the state of Louisiana. To accommodate the need for certified teachers for 2025-2026, the district continues to sponsor its own alternate certification program in an effort to meet these current and future needs.

### **Financial Reporting Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the St. Bernard Parish School Board for its annual comprehensive financial report for the Year Ended June 30, 2024. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The St. Bernard Parish School Board was also awarded a Certificate of Excellence in Financial Reporting for its annual comprehensive financial report for the fiscal year ended June 30, 2024 by the Association of School Business Officials International (ASBO).

The award certifies that the school system has presented its annual comprehensive financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.



The awards received for the system's fiscal year 2024 report represented the thirty-second year that the district had received these respective honors. The Certificate of Achievement and Certificate of Excellence are valid for a period of one year only. The St. Bernard Parish School Board feels that its 2024-2025 Annual Comprehensive Financial Report continues to meet the Certificate of Achievement and Certificate of Excellence Programs' requirements, and we are submitting it to the GFOA and ASBO to determine eligibility for another certificate.

### **Acknowledgments**

The preparation of the Annual Comprehensive Financial Report on a timely basis could not have been accomplished without the efforts and dedication of the entire business operations staff. We would like to express our sincere thanks and appreciation to each and every employee who contributed to the development of this report.

Lastly, we would like to thank and applaud the members of the St. Bernard Parish School Board for their leadership in planning and conducting the financial operation of the school system in a dedicated and responsible manner.

Respectfully submitted,



Doris Voitier  
Superintendent



David Fernandez  
Chief Financial Officer

# ST. BERNARD PARISH SCHOOL BOARD

## PRINCIPAL OFFICIALS

### SCHOOL BOARD MEMBERS

#### ***PRESIDENT***

KATHERINE K. LEMOINE

#### ***VICE-PRESIDENT***

DIANA B. DYSART

DONALD D. CAMPBELL

KEISA M. RODNEY

MILLIE M. HARRIS

HENRY J. RODRIGUEZ, III

CARLY C. JACKSON

SEAN K. WARNER

KELLY LE-BOWMAN

ROSILAND WHITE

JOSEPH V. LONG, SR.

### ADMINISTRATIVE OFFICIALS

#### ***SUPERINTENDENT***

DORIS VOITIER

#### ***DEPUTY SUPERINTENDENT***

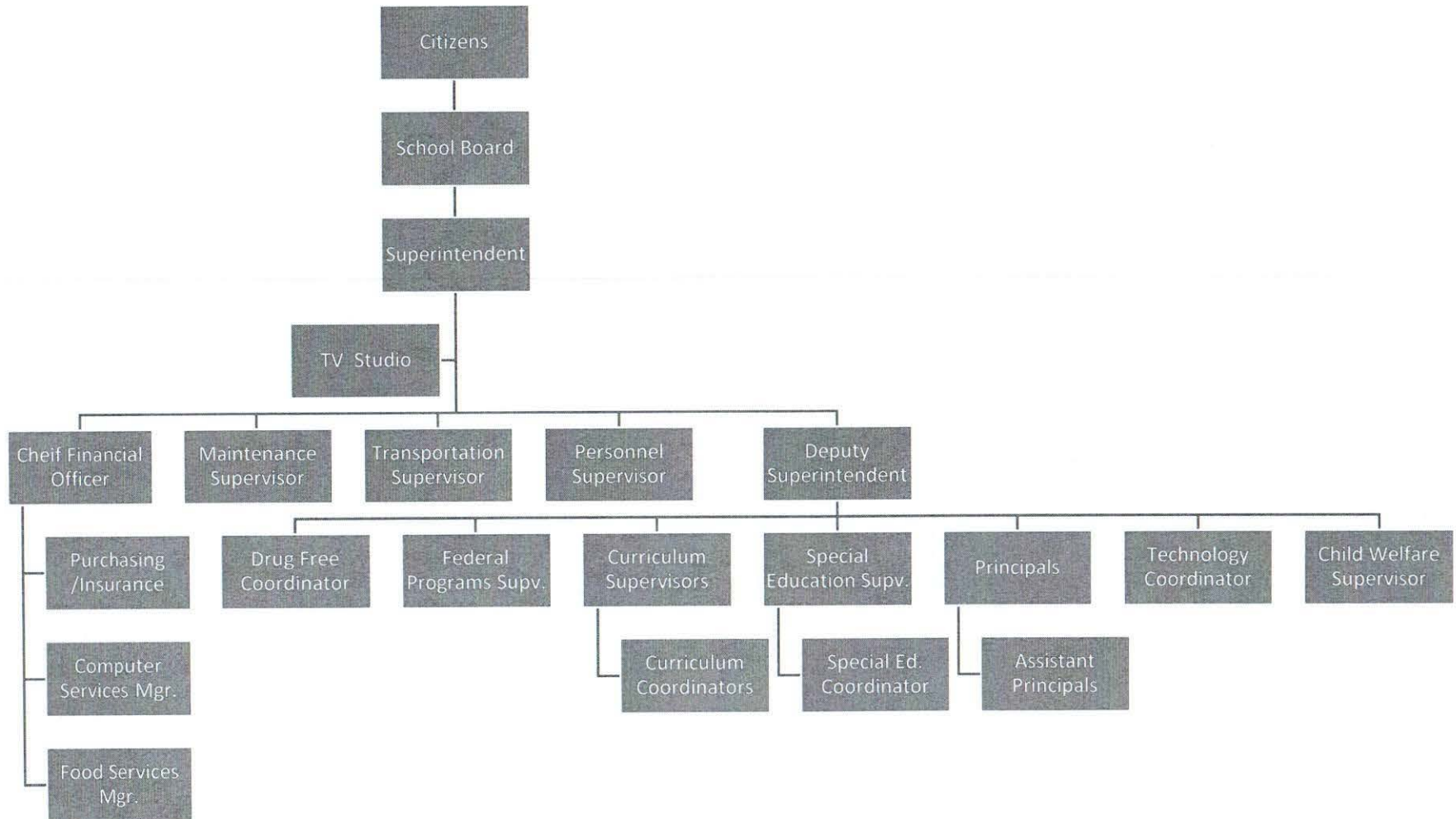
MARY LUMETTA

#### ***CHIEF FINANCIAL OFFICER***

DAVID FERNANDEZ

# St. Bernard Parish School Board Organizational Chart

x







Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**St. Bernard Parish School Board  
Louisiana**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2024

*Christopher P. Morill*

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**St. Bernard Parish School Board**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



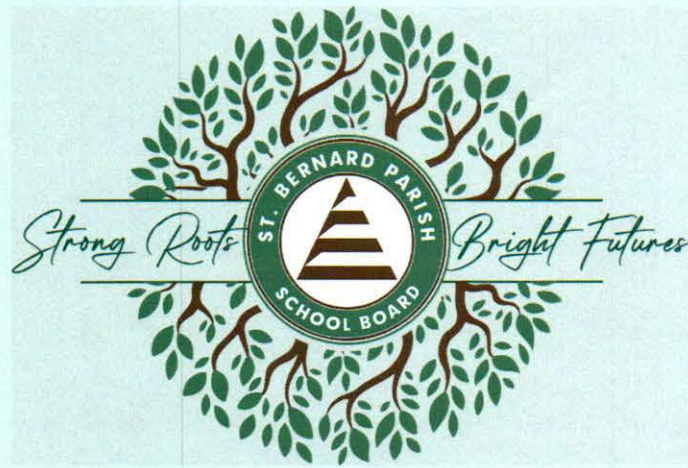
A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

**Ryan S. Stechschulte**  
President

A handwritten signature in black ink, reading 'James M. Rowan'.

**James M. Rowan, CAE, SFO**  
CEO/Executive Director





# FINANCIAL SECTION

2024-2025

St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report



## **INDEPENDENT AUDITORS' REPORT**

To the Members and Management of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Bernard Parish School Board (the "School Board"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.





To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.





To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, notes to the budgetary comparison schedules, other postemployment benefits information, net pension liability information, and notes to required supplementary information on pages 5 through 21 and 87 through 100 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor fund financial statements, the budgetary comparison schedules for the nonmajor special revenue funds, the permanent fund financial statements, the schedule of compensations, benefits, and other payments to agency head, and the schedule of compensation paid to board members, and the schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, combining and individual nonmajor fund financial statements, the budgetary comparison schedules for the nonmajor special revenue funds, the permanent fund financial statements, the schedule of compensations, benefits, and other payments to agency head, and the schedule of compensation paid to board members, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.





To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2025, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

November 13, 2025  
New Orleans, Louisiana

*Erickson Krentel, LLP*  
Certified Public Accountants



# **REQUIRED SUPPLEMENTAL INFORMATION:**

# **MANAGEMENT'S DISCUSSION & ANALYSIS**

**2024-2025**

**St. Bernard Parish Public Schools**

**Annual Comprehensive Financial Report**



## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2025

We present readers of the St. Bernard Parish School Board's (School Board) financial statements with this narrative overview and analysis of the financial activities of the School Board for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

### Financial Highlights

Key financial highlights for the 2024-2025 fiscal year include the following:

Statement of Net Position - The assets and deferred outflows of resources of the School Board exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$261,762,406. Unrestricted Net Position reflects a deficit of \$83,661,339.

Statement of Activities - The total net position of the School Board decreased by \$18,944,025 for the year ended June 30, 2025. This decrease is attributable mainly to a decrease in net capital assets.

Governmental Funds Balance Sheet - As of the close of the fiscal year, the School Board's governmental funds reported a combined ending fund balance of \$103,361,814, an increase of \$2,381,963 in comparison with the prior fiscal year. The majority of this fund balance is composed of approximately \$29.60 million of resources available within the General Fund, \$24.62 million in the Ad Valorem Maintenance Fund which is restricted for the maintenance of schools and school-related facilities, and \$45.78 million which is held in the Capital Projects Funds to finance future construction projects.

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance - Total revenues for the year ended June 30, 2025 for the governmental funds of the School Board amounted to \$127,557,428. Approximately 84.3% of this amount is received from four major revenue sources: (1) \$46.8 million from Louisiana's Minimum Foundation Program (2) \$24.4 million from local sales and use taxes, (3) \$22.5 million from local ad valorem taxes and (4) \$13.9 million in grants from the United States Department of Education (USDOE).

General Fund Ending Fund Balance - At the end of the current fiscal year, the fund balance for the General Fund, a major fund, was \$29,598,794, or 31.6% of total General Fund expenditures for 2024-2025. Approximately \$2.6 million was non-spendable as it is invested in prepaid items, \$14.3 million was assigned for future claims and contingencies and specific program expenditures, and \$12.7 million (unassigned) is available for spending at the Board's discretion.

## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2025

Capital Assets - Total capital assets (net of depreciation) were \$330,226,603, or 73.7% of total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

Long-Term Debt - The School Board's total debt decreased by \$13,993,905 or 6.8% during the current fiscal year. The key factors are (1) a \$297,474 increase in liability for compensated absences, (2) a \$19,318,694 decrease in the district's OPEB liability and (3) a \$2,027,315 increase in the School Board's net pension liability.

### Overview of the Financial Statements

This management discussion and analysis is intended to serve as an introduction to the School Board's basic financial statements. The School Board's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to that utilized by a private-sector business.

- The Statement of Net Position presents information on the difference between the School Board's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the St. Bernard Parish School Board is improving or deteriorating.
- The Statement of Activities presents information showing how the School Board's assets changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.



## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2025

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and proprietary funds.

- *Governmental funds* - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the School Board's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, FEMA Project Fund, Elementary and Secondary School Emergency Relief Fund, Ad Valorem Maintenance Fund, and Capital Projects Fund, all of which are considered to be major funds. Data for the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

The School Board adopts an annual budget for its General Fund and each individual Special Revenue Fund. Budgetary comparison statements have been provided to demonstrate compliance with these budgetary requirements.

## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2025

- *Proprietary funds* - The School Board has one internal service fund. An internal service fund is a type of proprietary fund which accumulates and allocates costs internally among the School Board's various functions. The School Board maintains an internal service fund to account for its self-insured workers' compensation program. This program accounts for claims incurred by employees injured while under the course and scope of their employment with the school system. Because the services provided in this fund benefit governmental, rather than business-type functions, they have been included as governmental activities in the government-wide financial statements.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School Board's compliance with budgets for its major funds as well as information related to the district's net Other Post-Employment Benefits and Pension liabilities. The combining statements for non-major governmental funds are presented immediately following the required supplementary information.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School Board, assets and deferred outflows exceeded liabilities and deferred inflows by \$261,762,406 at the close of the most recent fiscal year.

The largest portion of the School Board's net position, totaling approximately \$330.2 million, reflects the school system's investment in capital assets (e.g. land, buildings, furniture and equipment), less any related debt used to acquire those assets that is still outstanding. The School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Management's Discussion and Analysis  
June 30, 2025

**St. Bernard Parish School Board's Net Position**

	2025		2024	
	Governmental Activities	Percent of Total	Governmental Activities	Percent of Total
Current and other assets	\$ 118,083,292	23.53%	\$ 116,613,487	22.43%
Capital assets	330,226,603	65.79%	341,046,214	65.58%
Total assets	448,309,895	89.32%	457,659,701	88.01%
Deferred outflows of resources	53,582,197	10.68%	62,354,311	11.99%
Total assets and deferred outflows of resources	<u>\$ 501,892,092</u>	<u>100.00%</u>	<u>\$ 520,014,012</u>	<u>100.00%</u>
Current and other liabilities	10,002,960	4.16%	10,529,567	4.40%
Long-term liabilities	190,919,839	79.51%	204,913,744	85.63%
Total liabilities	<u>200,922,799</u>	<u>83.67%</u>	<u>215,443,311</u>	<u>90.03%</u>
Deferred inflows of resources	39,206,887	16.33%	23,864,270	9.97%
Total liabilities and deferred inflows of resources	<u>\$ 240,129,686</u>	<u>100.00%</u>	<u>\$ 239,307,581</u>	<u>100.00%</u>
Net position:				
Net investment in capital assets	330,226,603	126.13%	341,046,214	121.49%
Restricted	15,197,142	5.80%	12,250,488	4.36%
Unrestricted	(83,661,339)	-31.93%	(72,590,271)	-25.85%
	<u>\$ 261,762,406</u>	<u>100.00%</u>	<u>\$ 280,706,431</u>	<u>100.00%</u>

## **ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

### **Management's Discussion and Analysis**

June 30, 2025

A portion of the School Board's net position of \$15,197,142 is reported separately to show the legal constraints placed on these funds and to limit the School Board from using those funds for day-to-day operations. The unrestricted net position consisted of a deficit of \$83,661,339. Governmental activities decreased the St. Bernard Parish School Board's net position by \$18,944,025, which represents a 6.74% decrease in net position from the prior year. Key elements of the decrease were as follows:

- Net position invested in capital assets decreased by \$10,819,611, which represents a decrease of 3.17% from the prior year. This decrease is due to an excess of depreciation expense over capital additions during the 2024-2025 period.
- Restricted net position increased by \$2,946,654, which represents a increase of 24.05% from the prior year. This increase is due primarily to an increase in funds restricted for maintenance in the Ad Valorem Maintenance Fund.
- Total change in net position was a decrease of \$18,944,025.



**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Management's Discussion and Analysis  
June 30, 2025

**St. Bernard Parish School Board's Changes in Net Position**

	2025		2024	
	Governmental Activities	Percent of Total	Governmental Activities	Percent of Total
Revenues:				
Program Revenues:				
Charges for services	\$ 213,277	0.17%	\$ 195,853	0.15%
Operating grants and contributions	24,370,117	19.09%	29,480,601	22.98%
Capital grants and contributions	1,715,405	1.34%	271,024	0.21%
General Revenues:				
Ad valorem taxes	22,480,006	17.60%	19,934,960	15.54%
Sales and use taxes	24,357,159	19.07%	23,465,205	18.29%
State revenue sharing	71,990	0.06%	70,263	0.05%
Grants and contributions not restricted to specific programs - MFP	46,760,231	36.62%	48,317,730	37.68%
Interest earnings	2,369,636	1.86%	2,844,739	2.22%
Proceeds from sale of fixed assets	134,170	0.10%	-	0.00%
Other general revenues	5,219,607	4.09%	3,688,835	2.88%
Total Revenues	<u>127,691,598</u>	<u>100.00%</u>	<u>128,269,210</u>	<u>100.00%</u>
Expenses:				
Instruction:				
Regular programs	80,813,251	55.10%	73,577,155	51.57%
Special programs	10,215,257	6.97%	10,019,080	7.02%
Support services:				
Student services	6,005,123	4.10%	7,492,850	5.25%
Instructional staff support services	6,581,254	4.49%	6,308,546	4.42%
General administration	3,664,139	2.50%	3,341,627	2.34%
School administration	4,746,079	3.24%	5,027,761	3.52%
Business services	728,456	0.50%	722,773	0.51%
Plant services	23,262,792	15.85%	25,584,429	17.93%
Student transportation services	4,922,909	3.36%	4,569,408	3.20%
Central services	595,988	0.41%	513,189	0.36%
Community service programs	8,000	0.01%	8,000	0.01%
Food service operations	5,092,375	3.47%	5,526,171	3.87%
Total Expenses	<u>146,635,623</u>	<u>100.00%</u>	<u>142,690,989</u>	<u>100.00%</u>
Increase/(Decrease) in net position	(18,944,025)		(14,421,779)	
Net position at beginning of year	<u>280,706,431</u>		<u>295,128,210</u>	
Net position at end of year	<u>\$ 261,762,406</u>		<u>\$ 280,706,431</u>	

# ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

## Management's Discussion and Analysis

June 30, 2025

### Revenues by Source - Governmental Activities

- Grants and Contributions Not Restricted to Specific Programs MFP - The largest source of revenue to the School Board is reported in the "Grants and Contributions Not Restricted to Specific Programs – MFP" and is received through the Minimum Foundation Program (MFP). The MFP is a distribution of approximately \$4.02 billion to 70 public school systems by the State of Louisiana for salaries and general operations. The State does not provide money for building schools or retiring debt. The distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The following chart presents the actual increases or decreases in MFP funds received by the School Board over the last three years.

Fiscal Year	General Fund	Lunch Fund	Total MFP	Increase/ Decrease	%
2022-2023	\$ 47,969,125	\$ 615,650	\$ 48,584,775	\$ 1,024,445	2.2%
2023-2024	48,252,623	65,107	48,317,730	(267,045)	-0.6%
2024-2025	46,701,281	58,950	46,760,231	(1,557,499)	-3.2%

In fiscal year 2024-2025, the School Board received \$46,760,231, or 36.6% of its total revenues, from the MFP. Since the MFP formula is primarily driven by student enrollment numbers, the School Board realized a decrease in these revenues for the 2024-2025 school year. These revenues are deposited in the General Fund and the Lunch Fund only.



# ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

## Management's Discussion and Analysis

June 30, 2025

- Sales and Use Tax Revenues - Sales and use tax revenues are the second largest source of revenues for the School Board. A 2% sales tax rate is levied upon the sale and consumption of goods and services within the Parish, and internet sales of goods delivered to an address in the Parish, for public education. The following chart lists sales and use tax revenues for the past three years.

Fiscal Year	General Fund	Total Collections	Increase/ Decrease	%
2022-2023	\$ 26,418,918	\$ 26,418,918	\$ 4,480,477	20.42%
2023-2024	23,465,205	23,465,205	(2,953,713)	-11.18%
2024-2025	24,357,159	24,357,159	891,954	3.80%

Sales Tax receipts are deposited directly into the General Fund. For 2024-2025, Sales Tax receipts totaled \$24,357,159, representing 19.07% of total revenues received. In fiscal year 2024-2025, the School Board experienced an increase of 3.80%, or 891,954 in sales and use tax revenues over the prior fiscal year. This increase is due primarily to an increase in economic activity related to sales and construction within the Parish.

# ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

## Management's Discussion and Analysis

June 30, 2025

- Operating Grants and Contributions - Operating grants and contributions are the third largest source of revenues for the School Board. Federal grants represent approximately \$21.8 million, or 83.7% of total grants and contributions, while state grants and contributions represent approximately \$4.3 million, or 16.3% of total grants and contributions. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The following chart shows operating grants and contributions by fund source for the last three years:

Fiscal Year	General Fund	Elementary and Secondary School Emergency Relief Fund	Non-Major Special Revenue Funds	Total	%
2022-2023	\$ 432,623	\$ 10,838,739	\$ 13,791,468	\$ 25,062,830	19.44%
2023-2024	3,681,065	11,871,797	13,927,739	29,480,601	17.63%
2024-2025	4,202,022	4,998,171	15,169,924	24,370,117	-17.34%

In fiscal year 2024-2025, the School Board experienced a decrease of 17.34%, or \$5,110,484, in operating grants and contributions over the prior fiscal year. This decrease was due primarily to the ending of the Elementary and Secondary School Emergency Relief Fund grant which accounted for the increased grant revenues in the prior periods.



# ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

## Management's Discussion and Analysis

June 30, 2025

- Ad Valorem Tax Revenues - Ad valorem tax revenues, also referred to as property tax revenues, are the fourth largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (levied annually by the School Board) and the taxable assessed value (established by the St. Bernard Parish Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The following chart lists ad valorem tax revenues for the last three years.

Fiscal Year	General Fund	Ad Valorem Maintenance Fund	Total Collections	Increase/Decrease	%
2022-2023	\$ 15,073,384	\$ 2,231,294	\$ 17,304,678	\$ 193,200	1.13%
2023-2024	17,370,802	2,564,158	19,934,960	2,630,282	15.20%
2024-2025	19,587,516	2,892,490	22,480,006	2,545,046	12.77%

In fiscal year 2024-2025, the School Board deposited \$19,587,516 in ad valorem tax revenues into the General Fund and \$2,892,490 into the Ad Valorem Maintenance Fund, a 12.77% increase over the prior year. This increase is attributable to additional properties being added to the tax rolls. Ad Valorem Tax Revenues represent 17.6% of total revenues received.

## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2025

- Capital Grants and Contributions – The School Board received \$1,715,405 in capital grants and contributions in fiscal year 2024-2025. These capital grants were used to reimburse the district for damages caused by Hurricane Katrina and Hurricane Zeta as well as fund projects to improve security at district schools. The following chart is provided to show capital grants and contributions by fund source for the last three years:

Fiscal Year	FEMA Project Fund	Non-Major Governmental Funds	Total	Increase/ (Decrease)	%
2022-2023	\$ 554,214	\$ -	\$ 554,214	\$ (398,055)	-41.80%
2023-2024	145,104	125,920	271,024	(283,190)	-51.10%
2024-2025	1,531,980	183,425	1,715,405	1,444,381	512.30%

In 2024-2025, the School Board experienced a increase in capital grants and contributions as repairs to damages caused by Hurricane Katrina and Hurricane Ida were obligated and reimbursed in the current period. Funds were also received through the Stronger Connections Grant to complete continuing projects to establish single points of entry to enhance security at two district schools.

### Program Expenses and Revenues - Governmental Activities

Expenses are classified by function/program. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Expenses for regular programs and special programs are considered instructional services and relate to direct expenses of providing instruction to students. Instructional services for fiscal year 2024-2025 totaled more than \$91.0 million, or 62.0% of total expenses. The remaining expense functions are considered support services and relate to those functions that support the instructional services provided, such as administration, transportation, food services and plant services. Support services for fiscal year 2024-2025 totaled \$55.6 million, or 38.0% of total expenses.

The program revenues for fiscal year 2024-2025 directly related to these expenses totaled \$26,298,799, which resulted in net program expenses of \$120,336,824.



## **ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

### **Management's Discussion and Analysis**

June 30, 2025

#### **Financial Analysis of Governmental Funds**

As noted earlier, the St. Bernard Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the School Board's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the School Board's financing requirements. In particular, unrestricted fund balances may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the School Board's governmental funds reported a combined ending fund balance of 103,361,814, an increase of \$2,381,963 in comparison with the prior fiscal year. This fund balance is comprised primarily of (1) \$29.60 million within the General Fund, (2) \$45.78 million in the Capital Projects Funds for specific current and future construction projects, (3) \$1.07 million available for expenditures within the Lunch Fund, (4) \$24.62 million available for expenditures within the Ad Valorem Maintenance Fund, (5) .05 million in the State Special Education Camera Grant to install cameras in Special Education classrooms, and (6) \$1.98 million available within the School Activity Funds.
- The General Fund is the chief operating fund of the School Board. At the end of the current fiscal year, the fund balance of the General Fund was \$29,598,784. The School Board has assigned 48.2% of that fund balance for future claims and contingencies, equipment replacement and specific programs. Of the remaining amount, 8.7% is non-spendable as it is invested in prepaid expenses and 43.1% (unassigned) is available for spending at the Board's discretion.

The General Fund's fund balance increased a total of \$5,464,269, a 22.6% increase from the prior year.

- The Capital Projects Fund has a total fund balance of \$45,780,849, all of which is assigned for capital improvements. Fund balance has decreased by \$5,331,645, a 10.4% decrease from the prior year. The decrease was due to the use of funds for district projects.

## **ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

### **Management's Discussion and Analysis**

June 30, 2025

- The Lunch Fund presents the results of the operation of the School Board's food service program. At the end of the current fiscal year, the Lunch Fund has a fund balance of \$1,073,321, of which \$760,484 is assigned by the Board to support food service programs.

The Lunch Fund's fund balance increased a total of \$90,983, a 9.2% decrease from the prior year. This is due primarily to retention of monies in the fund balance to fund future equipment purchases.

- The Ad Valorem Maintenance Fund is a special revenue fund established for the expenditures of funds received from a 5.62 Mill ad valorem tax dedicated for the maintenance of School Board facilities. Total fund balance at the end of the current fiscal year was \$24,623,438, an increase of 9.3% from the prior year. Ad Valorem Tax revenues increased due to an 11.3% increase in the assessed value of property within the Parish. Assessed values increased due to the addition to the tax rolls of a recently completed construction project at a local oil refinery.
- The State Special Education Camera Grant is a special revenue fund established to account for the expenditure of funds granted by the State legislature to install cameras in special education classrooms. At the end of the current fiscal year the State Special Education Camera Fund had a fund balance of \$46,495.
- The School Activity Fund is a special revenue fund established to support operations and provide for the students and staff, at the district's schools. Total fund balance at the end of the current fiscal year was \$1,989,453, an increase of 0.9% from the prior year. This increase is a result of school operations for the 2024-2025 fiscal period.



## **ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

### **Management's Discussion and Analysis**

June 30, 2025

#### **General Fund Budgetary Highlights**

The original budget for the School Board was adopted on May 28, 2024, and the final budget amendment was adopted on April 22, 2025. Differences between the original budget and the final amended budget of the General Fund are as follows:

##### **Revenues**

- Ad Valorem Tax revenues were increased 12.3%, or \$2,096,435, as properties were added to the tax rolls.
- Sales Tax revenues were increased 3.9%, or \$900,000, as a result of increased activity in the local economy.
- MFP revenues were projected to decrease 0.2%, or \$69,230, as adjustments were made for changes in student enrollment in the school district.
- State Restricted Grants in Aid were increased 288.9%, or \$2,622,795 as funding for certified and support salary supplements that were appropriated by the State Legislature.

##### **Expenditures**

- Most functional areas of the budget for Instruction and Support Services were increased a total of \$6,727,723. The increase reflects State funded supplements of \$2,000 for all certified personnel and \$1,000 for all support personnel. Additional expenditures included the cost of employing additional instructional and support staff as well as the purchase of additional educational supplies and equipment to support student instruction. Actual expenditures reflected a positive variance from final budget of \$2,158,052.

##### **Excess (Deficiency) of revenues and other financing sources over (under) expenditures and other financing uses**

- The original budget projected a deficit of \$62,405 which was later amended and projected to have a deficit of \$731,063. This increase in the projected deficit was due primarily to additional anticipated expenditures for salary increases granted by the State along with the related benefits as well as increased costs of school and district operations.

## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2025

#### Capital Assets and Debt Administration

Capital Assets - The School Board's investment in capital assets as of June 30, 2025 amounts to \$330,226,603 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements and furniture and equipment. The following table shows the value of these assets at the end of the current and previous fiscal years:

#### St. Bernard Parish School Board's Capital Assets (net of depreciation)

	2025	2024
Land and Construction in Progress	\$ 3,307,388	\$ 3,470,744
Buildings and Improvements	324,251,541	335,669,141
Furniture and Equipment	2,667,674	1,906,329
Total	<u>\$ 330,226,603</u>	<u>\$ 341,046,214</u>

Major capital asset events during the fiscal year included the following:

- Additions to capital assets included \$1,879,667 for furniture and equipment, building improvements and construction in progress. Current depreciation of \$12,461,600 resulting in a net decrease in capital assets of \$10,344,255.

Long-Term Debt - At the end of the current and previous fiscal years, the School Board had no bonded debt outstanding.

For additional information regarding capital assets and long-term debt, see notes 4 and 8 to the basic financial statements.



## **ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

### **Management's Discussion and Analysis**

June 30, 2025

#### **Economic Factors and Next Year's Budgets and Rates**

The following economic factors were considered in preparation of the fiscal year 2025-2026 budget:

- For the 2025-2026 school year the School Board was initially funded based on an expected enrollment of 7,260 students. Should, during the course of the year, the School Board's enrollment exceed 7,260 students, a mid-year adjustment will be made for the increase.
- The School Board is anticipating savings in retirement costs for 2025-2026, due to a decrease in contribution rates. A decrease in the Louisiana Teachers' Retirement System employer contribution rate from 21.51% to 20.95% will result in a projected savings of \$588,095 in contributions for 2025-2026.
- At its spring session, the Louisiana Legislature approved a one-time salary supplement of \$2,000 for all teachers and \$1,000 for all support employees. The salary supplement will take effect in the 2025-2026 fiscal year and will be funded through an appropriation in the State's General Fund Budget.
- There is still some uncertainty as to potential future state budget cuts which may have an impact on funding to local school districts. Should the State experience revenue decreases continue to affect the state budget, K-12 education funding may be at risk. While most K-12 state funding has protections in the Louisiana Constitution, there is currently a movement in the State Legislature to loosen some of those protections. The School Board will continue to monitor future developments in the State Legislature regarding K-12 funding and will make budgetary adjustments should future funding reductions occur.

#### **Requests for Information**

This financial report is designed to provide a general overview of the St. Bernard Parish School Board's finances for all those with an interest in the School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer for the St. Bernard Parish School Board, 200 E. St. Bernard Hwy., Chalmette, Louisiana or by calling (504) 301-2000.

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# **BASIC FINANCIAL STATEMENT: GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**2024-2025**

**St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report**

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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement A

STATEMENT OF NET POSITION  
June 30, 2025

	GOVERNMENTAL ACTIVITIES
ASSETS:	
Cash and cash equivalents	\$ 80,027,546
Investments	24,125,317
Receivables	10,940,852
Inventory	312,837
Other assets	2,676,740
Capital Assets:	
Land and construction in progress	3,307,388
Depreciable capital assets, net of depreciation	<u>326,919,215</u>
 TOTAL ASSETS	 <u>448,309,895</u>
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred outflows on other post-employment benefits liability	23,540,190
Deferred outflows on pension liability	<u>30,042,007</u>
 TOTAL DEFERRED OUTFLOWS OF RESOURCES	 <u>53,582,197</u>
LIABILITIES:	
Accounts, salaries and other payables	8,157,886
Unearned revenue	1,845,074
Long-term liabilities:	
Due within one year	24,604,817
Due in more than one year	<u>166,315,022</u>
 TOTAL LIABILITIES	 <u>200,922,799</u>
DEFERRED INFLOWS OF RESOURCES:	
Deferred inflow on other post-employment benefits liability	35,352,148
Deferred inflow on pension liability	<u>3,854,739</u>
 TOTAL DEFERRED INFLOWS OF RESOURCES	 <u>39,206,887</u>
NET POSITION:	
Investment in Capital Assets	330,226,603
Restricted for:	
Expendable:	
Maintenance	12,911,730
Scholarships	234,464
School Activities	1,989,453
Special Education	46,495
Non-Expendable:	
Scholarships	15,000
Unrestricted	<u>(83,661,339)</u>
 TOTAL NET POSITION	 <u>\$ 261,762,406</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

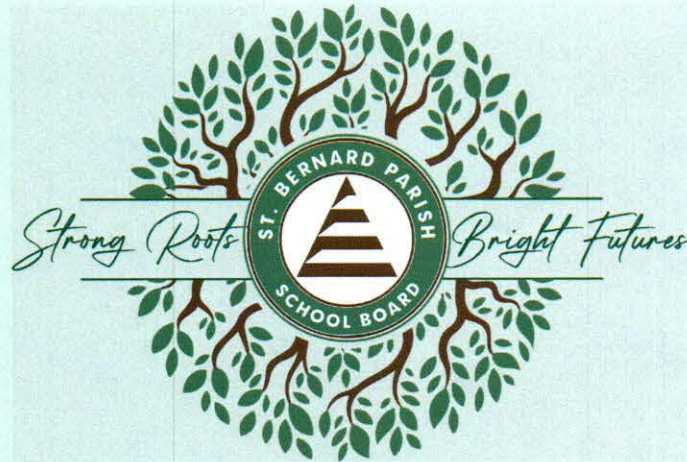
STATEMENT OF ACTIVITIES  
Governmental Activities  
Fiscal Year Ended June 30, 2025

	Expenses	Charges for services	Program revenues Operating grants and contributions	Capital grants and contributions	Net (expenses) revenues and changes in net position
Functions/programs:					
Governmental Activities:					
Instructional Services:					
Regular programs	\$ (80,813,251)	\$ 174,777	\$ 13,784,892	\$ 183,425	\$ (66,670,157)
Special programs	(10,215,257)	-	566,693	-	(9,648,564)
Support services:					
Student services	(6,005,123)	-	1,645,745	-	(4,359,378)
Instructional staff support services	(6,581,254)	-	3,601,494	-	(2,979,760)
General administration	(3,664,139)	-	-	-	(3,664,139)
School administration	(4,746,079)	-	-	-	(4,746,079)
Business services	(728,456)	-	-	-	(728,456)
Plant services	(23,262,792)	-	212,870	1,531,980	(21,517,942)
Student transportation services	(4,922,909)	-	53,329	-	(4,869,580)
Central services	(595,988)	-	-	-	(595,988)
Community service programs	(8,000)	-	-	-	(8,000)
Food service operations	(5,092,375)	38,500	4,505,094	-	(548,781)
Total governmental activities	\$ (146,635,623)	\$ 213,277	\$ 24,370,117	\$ 1,715,405	(120,336,824)
General revenues:					
Taxes:					
Ad valorem taxes levied for general purposes					19,587,516
Ad valorem taxes levied for maintenance purposes					2,892,490
Sales taxes levied for salaries, benefits and general purposes					24,357,159
Grants and contributions not restricted to specific programs - Minimum Foundation Program					46,760,231
Grants and contributions not restricted to specific programs - State revenue sharing					71,990
Interest earnings and investment income					2,369,636
Proceeds from sale of fixed assets					134,170
Other					5,219,607
Total general revenues					101,392,799
Changes in net position					(18,944,025)
Net position at beginning of year					280,706,431
Net position at end of year					\$ 261,762,406

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



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# **BASIC FINANCIAL STATEMENTS:**

# **FUND FINANCIAL STATEMENTS**

**2024-2025**

**St. Bernard Parish Public Schools**

**Annual Comprehensive Financial Report**



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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2025

	GENERAL FUND	FEMA PROJECT FUND	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 26,791,436	\$ 1,000	\$ 609
Investments	5,887,153	-	-
Receivables	5,524,632	2,856,688	-
Interfund receivables	3,377,735	-	-
Inventory	-	-	-
Other assets	2,588,003	-	-
<b>TOTAL ASSETS</b>	<b>\$ 44,168,959</b>	<b>\$ 2,857,688</b>	<b>\$ 609</b>
<b>LIABILITIES AND FUND BALANCE:</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	\$ 6,127,342	\$ -	\$ -
Interfund payable	6,799,918	2,857,688	609
Unearned revenue	1,642,905	-	-
<b>Total Liabilities</b>	<b>14,570,165</b>	<b>2,857,688</b>	<b>609</b>
<b>Fund Balance:</b>			
<b>Non-Spendable:</b>			
Prepaid items	2,588,003	-	-
Inventory	-	-	-
Scholarships	-	-	-
<b>Restricted for:</b>			
Maintenance	-	-	-
School Activities	-	-	-
Scholarships	-	-	-
Special Education	-	-	-
<b>Assigned for:</b>			
Special Programs	1,274,005	-	-
Maintenance	-	-	-
Media Services	1,409,336	-	-
Self-Insurance Retention	6,500,000	-	-
Employee Benefits	2,400,000	-	-
Telecommunications Services	2,706,431	-	-
Construction	-	-	-
Unassigned	12,721,019	-	-
<b>Total Fund Balance</b>	<b>29,598,794</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 44,168,959</b>	<b>\$ 2,857,688</b>	<b>\$ 609</b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



## Statement C

AD VALOREM MAINTENANCE FUND	CAPITAL PROJECTS FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTALS
\$ 18,761,144	\$ 25,047,115	\$ 4,869,422	\$ 75,470,726
-	18,219,671	18,493	24,125,317
8,840	54,835	2,493,956	10,938,951
6,000,000	2,857,688	166,129	12,401,552
-	-	312,837	312,837
-	-	-	2,588,003
<u>\$ 24,769,984</u>	<u>\$ 46,179,309</u>	<u>\$ 7,860,837</u>	<u>\$ 125,837,386</u>
\$ 39,789	\$ 188,893	\$ 1,169,104	\$ 7,525,128
106,757	209,567	3,130,831	13,105,370
-	-	202,169	1,845,074
<u>146,546</u>	<u>398,460</u>	<u>4,502,104</u>	<u>22,475,572</u>
-	-	-	2,588,003
-	-	312,837	312,837
-	-	15,000	15,000
12,911,730	-	-	12,911,730
-	-	1,989,453	1,989,453
-	-	234,464	234,464
-	-	46,495	46,495
-	-	760,484	2,034,489
11,711,708	-	-	11,711,708
-	-	-	1,409,336
-	-	-	6,500,000
-	-	-	2,400,000
-	-	-	2,706,431
-	45,780,849	-	45,780,849
-	-	-	12,721,019
<u>24,623,438</u>	<u>45,780,849</u>	<u>3,358,733</u>	<u>103,361,814</u>
<u>\$ 24,769,984</u>	<u>\$ 46,179,309</u>	<u>\$ 7,860,837</u>	<u>\$ 125,837,386</u>

**ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

Statement D

Reconciliation of the Governmental Funds  
 Balance Sheet to the Statement of Net Position  
 June 30, 2025

Total fund balances, governmental funds \$ 103,361,814

The cost of capital assets (land, buildings and improvements, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources it is not reported in governmental funds.

Cost of capital assets	\$ 541,275,390	
Depreciation expense to date	<u>(211,048,787)</u>	330,226,603

Net position of the internal service fund reported as a proprietary fund type in the fund financial statements but included as governmental activities in the government-wide financial statements less inter-fund receivables eliminated in the consolidation into the governmental activities.

Total net position	\$ 4,718,518	4,718,518
--------------------	--------------	-----------

Deferred outflows and inflows for pensions are not reported in governmental funds but are reported in the government-wide financial statements:

Deferred outflows on pension liability	\$ 30,042,007	
Deferred inflows on pension liability	<u>(3,854,739)</u>	26,187,268

Deferred outflows and inflows for other post employment benefits are not reported in the governmental funds but are reported in the government-wide financial statements.

Deferred outflows on OPEB liability	\$ 23,540,190	
Deferred inflows on OPEB liability	<u>(35,352,148)</u>	(11,811,958)

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Balances at June 30, 2025:

Long-term liabilities:

Compensated absences payable	\$ (3,797,179)	
Net pension liability	(79,467,371)	
Net OPEB liability	<u>(107,655,289)</u>	<u>(190,919,839)</u>

Total Net Position - Governmental Activities	\$	<u>261,762,406</u>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2025

	GENERAL FUND	FEMA PROJECT FUND	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	AD VALOREM MAINTENANCE FUND
<b>REVENUES:</b>				
Local sources:				
Ad valorem tax	\$ 19,587,516	\$ -	\$ -	\$ 2,892,490
Sales and use tax	24,357,159	-	-	-
Rentals, leases and royalties	478,625	-	-	-
Tuition and fees	174,777	-	-	-
Food service income	-	-	-	-
Interest earnings	638,933	-	-	341,034
Unrealized gain (loss) on investments	-	-	-	-
Other	1,843,892	-	-	-
State sources:				
Unrestricted grants-in-aid - MFP	46,701,281	-	-	-
Unrestricted grants-in-aid - other	72,069	-	-	-
Restricted grants-in-aid	4,137,121	-	-	-
Federal sources:				
Unrestricted - indirect cost recoveries	-	-	1,048,652	-
Restricted grants-in-aid:				
Direct	64,901	-	-	-
Subgrants	-	1,531,980	3,949,519	-
Other-Commodities	-	-	-	-
Total Revenues	98,056,274	1,531,980	4,998,171	3,233,524
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	48,890,893	-	3,427,175	-
Special programs	9,638,578	-	-	-
Support Services:				
Student services	4,306,511	-	172,651	-
Instructional staff support	2,978,870	-	142,860	-
General administration	3,366,453	-	-	88,617
School administration	4,680,527	-	-	-
Business services	721,033	-	-	-
Plant services	14,064,546	-	206,833	1,039,709
Student transportation services	4,563,699	-	-	-
Central services	580,386	-	-	-
Community service programs	8,000	-	-	-
Food service programs	-	-	-	-
Facility acquisition and construction	-	-	-	-
Total Expenditures	93,799,496	-	3,949,519	1,128,326
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,256,778	1,531,980	1,048,652	2,105,198
OTHER FINANCING SOURCES (USES):				
Proceeds from sale of capital assets	134,170	-	-	-
Transfers in	1,630,021	-	-	-
Transfers out	(556,700)	(1,531,980)	(1,048,652)	-
Total Other Financing Sources (Uses):	1,207,491	(1,531,980)	(1,048,652)	-
NET CHANGE IN FUND BALANCES	5,464,269	-	-	2,105,198
FUND BALANCES AT BEGINNING OF YEAR	24,134,525	-	-	22,518,240
FUND BALANCES AT END OF YEAR	\$ 29,598,794	\$ -	\$ -	\$ 24,623,438

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



## Statement E

CAPITAL PROJECTS FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTALS
\$ -	\$ -	\$ 22,480,006
-	-	24,357,159
-	-	478,625
-	2,576,809	2,751,586
-	38,500	38,500
1,363,944	25,725	2,369,636
281,698	(267)	281,431
-	38,771	1,882,663
-	58,950	46,760,231
-	-	72,069
-	119,836	4,256,957
-	581,369	1,630,021
-	1,052,961	1,117,862
-	13,289,007	18,770,506
-	310,176	310,176
<u>1,645,642</u>	<u>18,091,837</u>	<u>127,557,428</u>
476,500	7,092,305	59,886,873
-	566,693	10,205,271
-	1,473,091	5,952,253
-	3,458,634	6,580,364
-	-	3,455,070
-	-	4,680,527
-	28	721,061
7,414,759	6,037	22,731,884
-	53,329	4,617,028
-	-	580,386
-	-	8,000
-	5,089,485	5,089,485
<u>618,008</u>	<u>183,425</u>	<u>801,433</u>
<u>8,509,267</u>	<u>17,923,027</u>	<u>125,309,635</u>
<u>(6,863,625)</u>	<u>168,810</u>	<u>2,247,793</u>
-	-	134,170
1,531,980	556,700	3,718,701
-	(581,369)	(3,718,701)
<u>1,531,980</u>	<u>(24,669)</u>	<u>134,170</u>
(5,331,645)	144,141	2,381,963
<u>51,112,494</u>	<u>3,214,592</u>	<u>100,979,851</u>
<u>\$ 45,780,849</u>	<u>\$ 3,358,733</u>	<u>\$ 103,361,814</u>

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Statement F

Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures and Changes in  
Fund Balances to the Statement of Activities  
For the Year Ended June 30, 2025

Total net change in fund balances - governmental funds	\$ 2,381,963
--	--------------

Amounts reported for governmental activities in the  
Statement of Activities are different because:

Capital outlays are reported in the governmental funds as  
expenditures. However, in the Statement of Activities,  
the cost of those assets is allocated over their estimated  
useful lives as depreciation expense. The amount by which  
depreciation expense exceeded the cost of capital outlays  
in the current period is as follows:

Capital outlay additions	\$ 1,879,667	
Depreciation expense	<u>(12,461,600)</u>	(10,581,933)

All revenues, expenses and changes in fund net position  
of the internal service fund are reported as proprietary  
fund type in the fund financial statements, but included as  
governmental activities in the government-wide financial  
statements.

Net loss internal service fund	(385,551)
--------------------------------	-----------

In the Statement of Activities, certain operating expenses -  
compensated absences (vacation and sick leave) - are  
measured by amounts earned during the year. In the  
governmental funds, however, expenditures for these  
items are measured by the amount of financial resources  
used (essentially, the amount actually paid). This year  
vacation and sick time paid exceeded the amounts earned by \$297,474.

(297,474)

GASB 75 requires that an obligation for other post-employment  
benefits be accrued within the School Board's financial statements.  
The difference between actual employer contributions and  
yearly OPEB expenses in the current year is \$10,405,936.

(10,405,936)

GASB 68 requires a prescribed method of pension expense  
recognition within the School Board's government- wide  
financial statements. The difference between yearly pension  
expense and actual employer contributions for the current  
year is \$344,906.

344,906

Change in net position of governmental activities

\$ (18,944,025)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement G

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND  
Workers' Compensation Fund  
Statement of Net Position  
June 30, 2025

ASSETS:

Current:

Cash and cash equivalents	\$ 4,556,820
Interfund receivable	703,818
Accounts receivable	1,901
Other assets	<u>88,737</u>

Total Current Assets 5,351,276

Non-Current:

None -

Total Non-Current Assets -

TOTAL ASSETS \$ 5,351,276

LIABILITIES AND NET POSITION:

Liabilities:

Current:

Accounts, salaries and other payables \$ 632,758

Total Current Liabilities 632,758

Non-Current:

None -

Total Non-Current Liabilities -

TOTAL LIABILITIES 632,758

Net Position:

Unrestricted 4,718,518

TOTAL LIABILITIES AND NET POSITION \$ 5,351,276

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement H

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND  
Workers' Compensation Fund  
Statement of Revenues, Expenses and  
Changes in Fund Net Position  
For the Year Ended June 30, 2025

OPERATING REVENUES:

Billings to General Fund	\$ 450,000
Total Operating Revenues	<u>450,000</u>

OPERATING EXPENSES:

Claims	591,856
Claims administration and loss control	67,568
Other operating expenses	<u>268,012</u>
Total Operating Expenses	<u>927,436</u>

OPERATING LOSS (477,436)

NON-OPERATING REVENUES:

Interest earnings	<u>91,885</u>
Total Non-Operating Revenues	<u>91,885</u>

CHANGE IN NET POSITION (385,551)

NET POSITION AT BEGINNING OF YEAR 5,104,069

NET POSITION AT END OF YEAR \$ 4,718,518

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement I

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND  
Workers' Compensation Fund  
Statement of Cash Flows  
For the Year Ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from General Fund	\$ 365,000
Cash paid for salaries and benefits	(126,468)
Cash paid to claimants	(483,068)
Cash paid for claims administration and loss control	(67,568)
Excess insurance paid	(96,071)
Application fee and assessment paid	<u>(45,973)</u>
Net cash used in operating activities	<u>(454,148)</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Interest received	<u>91,885</u>
Net cash provided by investing activities	<u>91,885</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS (362,263)

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 4,919,083

CASH AND CASH EQUIVALENTS AT END OF YEAR \$ 4,556,820

Reconciliation of Operating Loss to Net Cash Used in Operating Activities:

Operating loss	\$ (477,436)
Changes in assets and liabilities:	
Increase in interfund receivable	(85,000)
Increase in accounts receivable	(1,838)
Increase in prepaid assets	(2,956)
Increase in accounts payable	<u>113,082</u>
Net cash used in operating activities	<u>\$ (454,148)</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. ORGANIZATION**

The St. Bernard Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. Bernard Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts for terms of four years.

The School Board operated twelve facilities during the 2024-2025 school year to serve all Parish students. Arabi Elementary School, Chalmette Elementary School, Joseph Davies Elementary School, J.F. Gauthier Elementary School, Lacoste Elementary School, Arlene Meraux Elementary School and W. Smith Elementary School served all pre-K - fifth grade students; Andrew Jackson Middle School, N.P. Trist Middle School and St. Bernard Middle School served all sixth - eighth grade students; Chalmette High School served all ninth - twelfth grade students; and C.F. Rowley Alternative School served as the School Board's alternative school. Enrollment for the 2024-2025 school year was 7,756. In addition, the School Board provides transportation and school food services for the students.

**B. REPORTING ENTITY**

The basic criterion established by the Governmental Accounting Standards Board for including potential component units within the reporting entity is financial accountability. For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Certain units of local government, over which the School Board exercises no financial accountability, such as the parish council, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the basic financial statements.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

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**C. FUNDS**

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities.

A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Funds of the School Board are classified into the following categories: governmental, proprietary and fiduciary.

**Governmental Funds**

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term obligations. Governmental funds include:

1. General Fund - the primary operating fund of the School Board. This fund is used to account for all financial resources except those required to be accounted for in other funds.
2. Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, or designated by the School Board to be accounted for separately.
3. Capital Projects Fund - accounts for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.
4. Permanent Fund - accounts for financial resources that are legally restricted to the extent that only earnings generated, and not principal, may be used to support programs.



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**Proprietary Fund Type - Internal Service Fund**

Proprietary funds account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund - the Workers' Compensation Internal Service Fund. This fund accounts for the financing of the School Board's self-insurance program for workers' compensation.

In the Proprietary Fund, current claims expenses or increases in claims estimates occurring in the current period are considered operating expenses. Revenues received from the General and Lunch Funds which are related to these operating expenses are considered operating revenues. Interest earned on bank accounts or monies received from other funds which exceed their allocated share of the current operating expenses of the Proprietary Fund are considered non-operating revenues or transfers-in to the fund.

**D. BASIS OF ACCOUNTING / MEASUREMENT FOCUS**

The School Board complies with accounting principles generally accepted in the United States of America (GAAP). The School Board's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

**Government-Wide Financial Statements (GWFS)**

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. The Statement of Net Position and Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.



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**Internal Activities:** The Workers' Compensation Internal Service Fund provides services to the Governmental Funds. Accordingly, the internal service fund activities were rolled up into the governmental activities. Internal activities have been eliminated in order to avoid the "grossing up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Program Revenues:** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state governments. Capital grants and contributions consist of grants received for the purpose of purchasing or constructing capital assets.

**Allocation of Indirect Expenses:** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those which are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expenses of each function. Other indirect expenses are not allocated.

## **Fund Financial Statements (FFS)**

### **Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are measurable and available. Measurable means the amount of the transaction can be determined and available means collectable within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

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With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net fund balances. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Revenues are recognized when they become measurable and available.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Revenues from federal and state grants are accrued when the School Board has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the School Board.

Ad valorem taxes are recorded in the year the taxes are levied, due and payable. Ad valorem taxes are assessed on a calendar year basis and finance the budget of the current fiscal year. The taxes become due on December 1st of each year, and become delinquent on December 31st. The taxes are generally collected in December, January and February of the fiscal year. Any ad valorem taxes that are due at June 30 of a fiscal year are accrued as revenues in that fiscal period.

Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Sales and use tax revenues are recorded in the accounting period in which they become measurable and available to finance expenditures of the fiscal period.

Substantially all other revenues are recorded when received.

**Expenditures**

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period but are paid over a 12-month period.



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Purchases of various operating supplies, excluding inventory items in the School Lunch Fund which are recorded as expenditures when consumed, are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Compensated absences are reported in governmental funds only if they have matured.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid, insurance proceeds received on casualty losses and proceeds from the sale of capital assets are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Major Funds**

The School Board reports the following major governmental funds:

The General Fund is the primary operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in other funds.

The FEMA Project Fund is a Special Revenue Fund used to account for financial resources used for projects associated with the district's recovery following natural disasters. All FEMA Fund revenues are received from the Department of Homeland Security, passed through the State of Louisiana.

The Elementary and Secondary School Emergency Relief Fund was established by Public Law 116-136, the Coronavirus Aid, Relief and Economic Security (CARES) Act and the American Rescue Plan Act under which the U.S. Department of Education awards grants to State educational agencies for the purpose of providing local education agencies with emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had, and continues to have, on elementary and secondary schools across the nation.



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The Ad Valorem Maintenance Fund is a Special Revenue Fund used to account for the avails of an ad valorem tax approved for the sole purpose of providing for the renovating, improving, maintaining, equipping, furnishing and/or repairing of schools and school related facilities.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the School Board reports the following non-major funds:

*Special revenue funds* - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

*Permanent fund* - Permanent funds are used to report resources that are legally restricted to the extent that only earnings generated, and not the principal, may be used to support programs. The School Board has two permanent funds, the Joseph Accardo Scholarship Fund and the Helen and Martin Campo Scholarship Fund.

*Proprietary fund - Internal service fund* - The Internal Service Fund is used to account for the School Board's workers' compensation self-insurance program. The proprietary fund type is accounted for using the economic resources measurement focus and the accrual basis of accounting.

### **Unearned Revenues**

Unearned revenues arise when monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the Balance Sheet and revenue is recognized.

**ST. BERNARD PARISH SCHOOL BOARD**  
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**E. BUDGETS**

The following summarizes the budget activities of the School Board:

Public notices	May 3, 2024
Completed and available for public inspection	May 13, 2024
Public hearings	May 28, 2024
Board adoption	May 28, 2024

The School Board legally adopts budgets for the General Fund and Special Revenue Funds. Formal budget integration is employed as a management control device. The School Board approves budgets at the fund level, which is the legal level, giving management the authority to transfer amounts among line items within any fund. When actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The budgets are prepared on a basis which differs from generally accepted accounting principles in that the School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Budgetary Comparison Schedule - General Fund (Exhibit 1) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Statement E) by the amount of encumbrances outstanding at year end. Unencumbered appropriations lapse at year-end.

**F. ENCUMBRANCES**

Commitments relating to outstanding purchase orders and contracts for goods and services are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Encumbered appropriations at year end are re-appropriated in the subsequent fiscal year. As materials are subsequently received and contracts are executed, liabilities are recorded and the related encumbrances are liquidated.



**ST. BERNARD PARISH SCHOOL BOARD**  
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**G. DEPOSITS AND INVESTMENTS**

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits, all of which are certificates of deposit, the amount invested in the Louisiana Asset Management Pool (LAMP), and the amount on deposit with the Louisiana State Treasurer. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

State statutes authorize the School Board to invest in the following types of securities:

- (1) Direct U.S. Treasury obligations, the principal and interest of which are fully guaranteed by the U.S. Government.
- (2) Fully-collateralized certificates of deposit issued by qualified commercial banks and savings and loan institutions located within the State of Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

Investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

- (3) Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies, or by U.S. government instrumentalities which are federally sponsored, and provided such obligations are backed by the full faith and credit of the U.S. government.
- (4) Direct repurchase agreements of any federal bank entry only securities enumerated in paragraphs (1) and (3) above. Direct security repurchase agreement means an agreement under which the political subdivision buys, holds for a specified time, and then sells back those securities and obligations enumerated in paragraphs (1) and (3) above.

**ST. BERNARD PARISH SCHOOL BOARD**  
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- (5) Time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, savings accounts or shares of savings and loan associations and savings banks.
- (6) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933, and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies.
- (7) Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investor Service.
- (8) Investment grade commercial paper of domestic United States Corporations.

For purposes of the Statement of Cash Flows, the School Board considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, short-term loans occur between individual funds. These short-term interfund loans are classified as interfund receivables/payables.

**I. INVENTORY**

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenditures when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.



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**J. PREPAID ITEMS**

Prepaid items are reported using the consumption method of accounting.

**K. CAPITAL ASSETS**

Capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated acquisition value at time of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the Government-Wide Financial Statements, but are not reported in the Fund Financial Statements. Since surplus assets are sold for an immaterial amount when disposed of by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. The estimated useful lives of capital assets are as follows:

Buildings	25-45 years
Land Improvements	0-25 years
Building Improvements	20 years
Furniture and Equipment	1-15 years
Vehicles	5-8 years

**L. COMPENSATED ABSENCES**

**Sick Leave**

Teachers accrue 10 to 14.5 days of sick leave each year, which may be accumulated without limitation. Other nine-month employees accrue 10 to 12 days of sick leave each year, which may be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

Twelve-month employees accrue from 12 to 18 days of sick leave each year, depending upon their length of service with the School Board. Upon retirement or death, unused accumulated leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

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The amount of sick leave expenditure reported in the General Fund and the Lunch Fund for the fiscal year is the amount actually claimed by employees during that period. As of June 30, 2025, a liability of \$3,012,980 is accrued in the Government-Wide Financial Statements for sick leave salaries and related payments.

**Vacation Leave**

All 12-month employees are entitled to vacation leave which must be approved by the Superintendent. Employees earn from 5 to 20 days of vacation leave each year depending on their length of service. Vacation leave may be accumulated up to a maximum of 20 days, or the balance of earned vacation days that the employee had accrued at June 30, 1997, whichever is greater. The amount of vacation claimed during the fiscal year is the reported expenditure for that period in the General Fund and the Lunch Fund. A liability of \$408,323 has been accrued in the Government-Wide Financial Statements for vacation salaries and related payments. This liability represents accumulated vacation at June 30, 2025, none of which met the condition for accrual in the General Fund and thus will not be retired from expendable available financial resources.

**Sabbatical Leave**

Sabbatical leave may be granted for serious medical issues or for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

Sabbatical leave benefits are recorded as expenditures in the period paid. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave benefits are not paid upon retirement or termination. All sabbatical leaves must be approved by the School Board.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken.



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At June 30, 2025 the amount of salary related payments accumulated for sabbatical leave was \$375,877, none of which met the condition for accrual in the governmental funds and thus will not be retired from expendable available financial resources; hence, the entire amount is accrued and reported in the Statement of Net Position.

Liabilities for compensated absences are reported in the governmental funds if they have matured and become payable (i.e., upon resignation or retirement of the employee).

**M. LONG-TERM DEBT**

Long-term debts expected to be financed from governmental funds are reported in the Statement of Net Position. Long-term debts expected to be financed from proprietary fund operations are accounted for in that fund.

**N. FUND BALANCE**

The School Board follows GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used.

- Nonspendable Fund Balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted Fund Balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders and higher levels of government) through constitutional provisions, or by enabling legislation. The School Board considers restricted amounts to be spent when an expenditure is incurred for purposes for which the restricted fund balance is available.
- Committed Fund Balance - amounts constrained to specific purposes by the School Board, the highest level of decision making authority, are reported as committed. These amounts cannot be used for any other purpose unless the government takes the same highest level action, by resolution, motion of the Board or amendment of the budget, each of which are equally binding, to remove or change the constraint. The School Board considers committed amounts to be spent when an expenditure is incurred for purposes for which the committed fund balance is available.

**ST. BERNARD PARISH SCHOOL BOARD**  
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- Assigned Fund Balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or an official of the body which the governing body delegates the authority. The School Board delegates the authority to assign fund balances to the Superintendent. The School Board considers assigned amounts to be spent when an expenditure is incurred for purposes for which the assigned fund balance is available.
- Unassigned Fund Balance - amounts that are available for any purpose. A negative unassigned fund balance may be reported in a governmental fund if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes.

In the General Fund, the School Board strives to maintain an unrestricted fund balance to be used for unanticipated emergencies of between 5 and 10% of actual revenues, which is the State recommended level for such fund balances.

When both restricted and unrestricted fund balances are available for use, it is the School Board's policy to use restricted funds first, followed by committed, assigned and unassigned funds, respectively.

The governmental funds unreserved and spendable fund balances are \$85,311,800 at June 30, 2025.

**O. INTERFUND TRANSACTIONS**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided and used, are reported as transfers in or out.



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**P. SALES AND USE TAX**

A five percent local sales and use tax is levied and collected within St. Bernard Parish of which two percent is received by the School Board. The amount received may be used for the purpose of operating and maintaining public schools.

The tax is collected by the St. Bernard Parish Sheriff's Office, except those taxes levied on sales from remote sellers and the sale of motor vehicles, which are collected by the State of Louisiana. The Sheriff's Office receives a commission of eight percent on the gross amount of one and one-half percent of the two percent sales tax collected for the School Board. The Sheriff's Office receives no commission in the collection of the additional one-half percent. The sales tax revenues reported in the accompanying financial statements are shown net of the sheriff's commission.

**Q. AD VALOREM TAX**

The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The tax is levied based on property values determined by the St. Bernard Parish Assessor's Office. Land and improvements are assessed at 10 percent of fair market value and all other property is assessed at 15 percent of fair market value. The tax is billed and collected by the St. Bernard Parish Sheriff's Office.

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	3.91	3.91	Constitutional
Operations & Maintenance	9.64	9.64	December 31, 2028
Operations & Maintenance	3.13	3.13	December 31, 2028
Operations & Maintenance	19.81	19.81	December 31, 2028
Maintenance of Facilities	5.62	5.62	December 31, 2026

**R. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reported period. Actual results could differ from those estimates.

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**S. PENSIONS**

Substantially all School Board employees are participants in one of the two statewide pension plans, Teachers' Retirement System of Louisiana (TRSL) and Louisiana School Employees' Retirement System (LSERS), collectively referred to as "the Plans."

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Plans, and additions to/deductions from the Plans' fiduciary net positions have been determined on the same bases as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**T. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Deposits and Investment Laws and Regulations**

In accordance with state law, all uninsured deposits in financial institutions must be secured with acceptable collateral valued at the lower of fair value or par. The School Board was in compliance with the deposits and investment laws and regulations.

**Excess of Expenditures over Appropriations**

In the General Fund, actual expenditures for General Administration exceeded budgeted expenditures by \$15,955 due to increased liability insurance expenses and actual expenditures for Plant Services exceeded budgeted expenditures by \$51,471 due to increased cost of custodial and maintenance supplies. The increased expenditures did not rise to the level that would have required a budget revision by the School Board.

In the Lunch Fund, actual expenditures for food service programs exceeded budgeted expenditures by \$224,927. This increase was due to food costs related to increased student participation, and was offset by additional revenues from federal meal reimbursements. The increased expenditures did not rise to the level that would have required a budget revision by the School Board.



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**2. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

**Cash and Cash Equivalents**

At June 30, 2025, the School Board has cash and cash equivalents totaling \$80,027,546 as follows:

Demand Deposits	\$ 79,902,546
Time Deposits	<u>125,000</u>
Total Cash and Cash Equivalents	<u>\$ 80,027,546</u>

These deposits are stated at cost, which approximates fair value. Certificates of deposit with maturities of three months or less are considered cash equivalents. Under state law, deposits held by banks must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank or through letters of credit issued by the Federal Home Loan Bank. The fair value of the pledged securities plus the federal deposit insurance and letters of credit must at all times equal at least the amount on deposit with the fiscal agent.

Custodial credit risk is the risk that in the event of bank failure, the School Board's deposit may not be returned to it. The School Board does not have a deposit policy for custodial credit risk. At June 30, 2025, the School Board has collected bank balances of \$88,622,782 deposited in two FDIC insured banks. These deposits are secured from risk by \$250,000 of federal deposit insurance per institution. The balance is secured by \$28,526,472 of pledged securities held by the custodial bank (Federal Reserve Bank) in the name of the School Board and fiscal agent bank, letters of credit in the amount of \$12,000,000 issued by the Federal Home Loan Bank and \$52,050,354 on deposit in sweep accounts in which the balances are placed in certificates of deposit not to exceeds \$250,000 per institution at FDIC insured banks. This serves to mitigate the custodial credit risk of the School Board's deposits.

The School Board has \$125,000 deposited in a non-negotiable certificate of deposit with a maturity of less than 360 days. The certificate is valued at cost.

Other bank balances in the Louisiana Asset Management Pool and Louisiana Education Excellence Fund on deposit with the Louisiana State Treasurer total \$5,887,153.

Louisiana Revised Statutes 39:1229 imposes a statutory requirement on the custodian bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

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Interest rate risk is the risk applicable to debt instruments with fair values that are sensitive to changes in interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The School Board does not have a formal investment policy regarding concentration of credit risk and places no limit on the amount the School Board may invest in any one issuer.

In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2025, is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and, therefore, not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant to investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP



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assets is restricted to not more than 60 days, and consist of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 56 days as of June 30 2022.

- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors.

**Investments**

At June 30, 2025, the School Board held other investments in U.S. Government securities valued at \$18,227,811. These investments are measured at fair value on a recurring basis with the exception of non-negotiable certificates of deposit, which are valued at cost. Because investing is not a core part of the School Board's mission, the School Board determines that the disclosures related to these investments only need to be disaggregated by major type and chooses a narrative format for fair value disclosures.

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other inputs; Level 3 inputs are significant unobservable inputs.

The School Board has the following fair value measurements as of June 30, 2025:

U.S. Government securities of \$12,253,021 are valued using quoted market prices (Level 1 inputs).

U.S. Government securities of \$5,974,790 are valued using a matrix pricing model (Level 2 inputs).

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**3. RECEIVABLES**

The receivables of \$10,940,852 at June 30, 2025, are as follows:

Class of Receivable	General Fund	FEMA Project Fund	Ad Valorem Maintenance Fund	Capital Projects Fund	Non-Major Governmental Funds	Workers Comp. Fund	Total
Taxes:							
Sales and							
Use Tax	\$ 3,412,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,412,600
Ad Valorem	57,398	-	8,840	-	-	-	66,238
Grants:							
Federal	-	2,856,688	-	-	2,478,893	-	5,335,581
State	612,236	-	-	-	15,063	-	627,299
Other	1,442,398	-	-	54,835	-	1,901	1,499,134
<b>TOTAL</b>	<b>\$ 5,524,632</b>	<b>\$ 2,856,688</b>	<b>\$ 8,840</b>	<b>\$ 54,835</b>	<b>\$ 2,493,956</b>	<b>\$ 1,901</b>	<b>\$ 10,940,852</b>

Management considers all of the receivables outstanding at June 30, 2025 to be fully collectible. As such, no provision for uncollectible receivables has been recorded. The receivable in the FEMA Project Fund pertains to expenditures incurred on obligated project worksheets. Reimbursement for these expenditures is subject to review and approval by state officials.



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**4. CAPITAL ASSETS**

A summary of changes in capital assets follows:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
Capital assets, not being depreciated:				
Land	\$ 3,307,388	\$ -	\$ -	\$ 3,307,388
Construction in Progress	163,356	52,560	215,916	-
Total capital assets, not being depreciated	3,470,744	52,560	215,916	3,307,388
Capital assets, being depreciated:				
Buildings and Improvements	514,130,152	215,916	-	514,346,068
Furniture and Equipment	23,478,216	1,611,191	1,467,473	23,621,934
Total capital assets, being depreciated	537,608,368	1,827,107	1,467,473	537,968,002
Less Accumulated Depreciation:				
Buildings and Improvements	178,461,011	11,633,516	-	190,094,527
Furniture and Equipment	21,571,887	828,084	1,445,711	20,954,260
Total accumulated depreciation	200,032,898	12,461,600	1,445,711	211,048,787
Total capital assets, being depreciated, net	337,575,470	(10,634,493)	21,762	326,919,215
Capital assets, net	<u>\$ 341,046,214</u>	<u>\$ (10,581,933)</u>	<u>\$ 237,678</u>	<u>\$ 330,226,603</u>

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Depreciation expense of \$12,461,600 for the year ended June 30, 2025 was charged to the following governmental functions:

Instruction:

Regular Programs	\$ 11,260,557
Special Programs	9,986

Support Services:

Student services	52,870
Instructional staff support	890
General administration	209,069
School administration	65,552
Business services	7,395
Plant services	530,908
Student transportation services	305,881
Central services	15,602
Food service programs	<u>2,890</u>

Total	<u><u>\$ 12,461,600</u></u>
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**5. RETIREMENT SYSTEMS**

*General Information about the Pension Plans*

**Plan Descriptions**

Substantially all employees of the School Board are provided with pensions through cost-sharing multiple-employer defined benefit pension plans administered by the Teachers' Retirement System of Louisiana (TRSL), or the Louisiana School Employees' Retirement System (LSERS), both of which are administered on a statewide basis. The authority to establish and amend the benefit terms of TRSL and LSERS was granted to the respective Board of Trustees and the Louisiana Legislature by Title 11 of the Louisiana Revised Statutes. TRSL and LSERS both issue publicly available audited financial reports that can be obtained at [www.trsl.org](http://www.trsl.org) and [www.lservers.net](http://www.lservers.net), respectively.

**Benefits Provided**

**TRSL**

TRSL provides retirement, deferred retirement option (DROP), disability and survivor's benefits. Participants should refer to the appropriate statutes for more complete information. Regular Plan - Members whose first employment makes them eligible for membership in a Louisiana state retirement system between January 1, 2011 and June 30, 2015 may retire with a 2.5% accrual rate after attaining age 60 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired on or after July 1, 2015 may retire with a 2.5% accrual rate after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. All other members, if initially hired on or after July 1, 1999, are eligible for a 2.5% accrual rate at the earliest of age 60 with 5 years of service, age 55 with 25 years of service or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% accrual rate at the earliest of age 65 with 20 years of service, age 55 with 25 years of service or at any age with 30 years of service.

Plan A – Members may retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with 5 years of service or 30 years of service, regardless of age. Plan A is closed to new entrants.



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Plan B – Members may retire with a 2.0% annual accrual rate at age 55 with 30 years of service, or age 60 with 5 years of service.

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that cannot exceed 36 months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the 3<sup>rd</sup> anniversary of retirement eligibility. Delayed participation reduces the three-year participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of Drop participation, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, and additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based on the account balance.

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.



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A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, and the deceased member had at least 10 years of creditable service, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible. Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage or age 23 if enrolled in an approved institution of higher education. A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) is entitled to a benefit equal to the greater of (a) \$600 per month or (b) the option 2 equivalent of the benefit calculated at the 2.5% accrual rate for all creditable service.

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases (PBIs), also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

The Optional Retirement Plan (ORP) was established in 1989 for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement. Employees in eligible positions of higher education can make an irrevocable election to participate in ORP rather than TRSL. Participant and employer contributions are pooled and invested by their designated ORP carrier in the investment options of their choosing.

### **LSERS**

LSERS provides retirement, deferred retirement option (DROP), disability and survivor's benefits. Membership is mandatory for all persons employed by a Louisiana Parish or City School Board who work more than 20 hours per week as a school bus driver, school janitor, school custodian, school maintenance employee or school bus aide, a monitor or attendant, or any other regular school employee who actually works on a school bus helping with the transportation of school children. If a person is employed by and is eligible to be a member of more than one public agency within the state, he/she must be a member of each such retirement system. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010. All temporary, seasonal and part-time employees as defined in federal Regulations 26 CFR 31:3121(b)(7)-2 are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.



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Benefit provisions are authorized and amended under Louisiana Revised Statutes. Benefit provisions are dictated by LA R.S. 11:1141 – 11:1153. A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he/she has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member who joined the System on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit. For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to a 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to a 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective July 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A member who joins the System on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits.

Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of



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participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account. The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with LA R.S. 11:1152(E)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systemic disbursements. The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2A benefit, Option 3A benefit or Option 4A benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with LA R.S. 11:1152(F)(3).

**Contributions**

**TRSL**

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2025 are as follows:

<u>TRSL Sub Plan</u>	<u>Contribution Rates</u>	
	<u>Employee</u>	<u>Employer</u>
K-12 Regular Plan	8.0%	21.51%
Plan A	9.1%	21.51%
Plan B	5.0%	21.51%

The School Board's contractually required composite contribution rate for the year ended June 30, 2025 was 21.51% of the annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded

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Actuarial Accrued Liability. Contributions to the pension plan for the School Board were \$10,615,487 for the year ended June 30, 2025.

**LSERS**

Contributions for members are established by state statute at 7.5% of their annual covered salary for members employed prior to July 1, 2010 and 8.0% for members employed subsequent to July 1, 2010. Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actuarial required contribution rate for the year ended June 30, 2025 was 24.9%. The actual employer rate for the year ended June 30, 2025 was 25.8%. A difference may exist due to the State Statute that requires the rate to be calculated in advance. Contributions to the pension plan from the School Board were \$991,849 for the year ended June 30, 2025.

**Pension Liabilities, Pension Expense and Deferred Outflows of Resources and  
Deferred Inflows of Resources Related to Pensions**

The net pension liabilities were measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability for TRSL was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The School Board's proportion of the net pension liability of LSERS was based on the School Board's historical contributions.



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The following table reflects the School Board's proportionate share of the Net Pension Liability for each of the pension plans, the proportions as of June 30, 2024 and the change compared to the June 30, 2023 proportions.

	<b>Net Pension Liability at June 30, 2024</b>	<b>Proportion at June 30, 2024</b>	<b>Increase (Decrease) to June 30, 2023 Proportion</b>
TRSL	\$ 74,206,964	0.859507%	0.068285%
LSERS	5,260,407	1.037249%	0.058972%
	<u>\$ 79,467,371</u>		

The following table reflects the School Board's recognized pension expense plus the School Board's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended June 30, 2025.

	<b>Pension Expense (Benefit)</b>	<b>Amortization</b>	<b>Total</b>
TRSL	\$ 8,628,363	\$ 2,704,873	\$ 11,333,236
LSERS	276,581	(5,608)	270,973
	<u>\$ 8,904,944</u>	<u>\$ 2,699,265</u>	<u>\$ 11,604,209</u>

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At June 30, 2025, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	TRSL	LSERS	TOTAL	TRSL	LSERS	TOTAL
Differences between expected and actual experience	\$ 4,211,862	\$ 127,823	\$ 4,339,685	\$ -	\$ -	\$ -
Changes of assumptions	1,986,309	-	1,986,309	(1,900,071)	(224,797)	(2,124,868)
Net difference between projected and actual earnings on pension plan investments	5,637,379	-	5,637,379	-	(501,868)	(501,868)
Changes in proportion and differences between School Board contributions and proportionate share of contributions	6,224,907	246,391	6,471,298	(1,228,003)	-	(1,228,003)
School Board contributions subsequent to the measurement date	10,615,487	991,849	11,607,336	-	-	-
Total	<u>\$ 28,675,944</u>	<u>\$ 1,366,063</u>	<u>\$ 30,042,007</u>	<u>\$ (3,128,074)</u>	<u>\$ (726,665)</u>	<u>\$ (3,854,739)</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
TRSL	\$ 28,675,944	\$ (3,128,074)
LSERS	1,366,063	(726,665)
	<u>\$ 30,042,007</u>	<u>\$ (3,854,739)</u>



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Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date of \$11,607,336 will be recognized as a reduction of net pension liability in the year ending June 30, 2026. The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

	<u>Subsequent Contributions</u>
TRSL	\$ 10,615,487
LSERS	991,849
	<u>\$ 11,607,336</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>TRSL</u>	<u>LSERS</u>	<u>TOTAL</u>
2026	\$ 1,452,703	\$ (441,274)	\$ 1,011,429
2027	10,144,414	300,890	10,445,304
2028	1,688,932	(117,169)	1,571,763
2029	1,646,334	(94,898)	1,551,436
	<u>\$ 14,932,383</u>	<u>\$ (352,451)</u>	<u>\$ 14,579,932</u>

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**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the June 30, 2024 measurement date is as follows:

	TRSL	LSERS
Actuarial cost method	Entry Age Normal	Entry Age Normal
Amortization approach	Closed	Closed
Actuarial assumptions:		
Expected remaining service lives	5 years	3 years
Investment rate of return	7.25%	6.80%
Inflation rate	2.4% per annum	2.5% per annum
Projected salary increases	2.41% - 4.85% (varies on duration of service)	3.75% Based on a 2018-2022 experience study of the plan's members.
Cost of living adjustments	None	Permanent Benefit Increases (PBI) may be granted from the Permanent Benefit Increase Funding Account provided the balance is sufficient to fully fund the PBI and the plan has met the granting criteria and eligibility requirements outlined by ACT 184 of 2023.
Mortality	<p>Active Members - Pub2010T - Below Median Employee (amount weighted) tables for males and by 0.942 for females.</p> <p>Non-disabled retiree/inactive members - Pub2010T - Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females</p> <p>Disability retiree mortality - Pub2010T - Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females using the MP-2021 generational improvement table, with continued future mortality improvement projected using the MP-2021 improvement tables on a fully generational basis.</p>	<p>Pub2010 Median Healthy Retiree Tables, Pub-2010 General Below Median Sex Distinct Employee Table, Pub-2010 Non-Safety Disabled Retiree Sex Distinct Table. Each with fully generational MP2021 scales for mortality improvement</p>
Termination, Disability and Retirement.	Termination, disability and retirement assumptions were projected based on a five-year (2018-2022) experience study of System's members.	N/A



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**TRSL Investments**

The long-term expected rate of return on TRSL pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rates of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	22.5%	4.45%
International Equity	11.5%	4.29%
Domestic Fixed Income	8.0%	2.79%
International Fixed Income	6.0%	1.66%
Alternative investments	52.0%	12.75%
	<u>100.0%</u>	

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**LSERS Investments**

The long-term expected rate of return on LSERS pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plan's target asset allocation as of June 30, 2024:

<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Domestic equity	39.00%	2.66%
Domestic fixed income	26.00%	0.97%
Alternative investments	23.00%	1.81%
Real Assets	12.00%	0.60%
Totals	100.00%	6.04%

**Discount Rates:**

The discount rates used to measure the total pension liability for TRSL and LSERS were 7.25% and 6.80% respectively, for the year ended June 30, 2025.

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and member rate. Based on those assumptions, each of the pension plans' fiduciary net positions were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.



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**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the School Board's proportionate share of the Net Pension Liabilities of the Plans using the discount rate of each pension plan as well as what the School Board's proportionate shares of the net pension liabilities would be if they were calculated using a discount rates that are one percentage-point lower or one percentage-point higher than the current rates:

	<b>1.0% Decrease</b>	<b>Current Discount Rate</b>	<b>1.0% Increase</b>
TRSL Rates	6.25%	7.25%	8.25%
School Board's proportionate share of the TRSL net pension liability	\$ 107,542,420	\$ 74,206,964	\$ 46,180,432
LSERS Rates	5.80%	6.80%	7.80%
School Board's proportionate share of the LSERS net pension liability	\$ 8,006,353	\$ 5,260,407	\$ 2,906,777

**Support of Non-Employer Contributing Entities**

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2025, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$446,191 for its participation in TRSL. For LSERS, the School Board did not receive support from non-employer contributing entities and, as a result, no revenue was recorded for LSERS for the year ended June 30, 2025.

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plans' fiduciary net positions is available in the separately issued financial reports for TRSL and LSERS and can be obtained on their respective websites at [www.trsl.org](http://www.trsl.org) and [www.lsers.net](http://www.lsers.net) or on the Louisiana Legislative Auditor's website at [www.la.la.gov](http://www.la.la.gov).

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**6. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

**General Information about the OPEB Plan**

*Plan description* – The St. Bernard Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The St. Bernard Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement. The plan is deemed to be a single employer defined benefit OPEB plan for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees who entered one of the four state systems on or after January 1, 2011 may not retire until age 60 without actuarial reduction in their pension benefits.

Life Insurance coverage under the OGB program is available to retirees by election and the rate used is a blended rate (active and retired). The employer pays 50% of the cost (at the blended rate) of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

*Employees covered by benefit terms* – At June 30, 2025, the following employees are covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	802
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	847
	<u>1,649</u>



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**Total OPEB Liability**

The School Board's total OPEB liability of \$107,655,289 was measured as of June 30, 2025, the end of the fiscal year.

*Actuarial Assumptions and other inputs* - The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods including in the measurement, unless otherwise specified:

Inflation 2.0%

Salary increases	<u>Service</u>	<u>Rate</u>
	1	4.85%
	2	4.45%
	3	4.38%
	10	3.89%
	30	2.93%

Discount rate 3.93% annually (Beginning of Year to Determine ADC)  
5.20% annually (As of End of Year Measurement Date)

Healthcare cost trend rates Getzen Model, initial trend of 6.5%

Mortality Pub-2010T-Below Median – Employee (amount weighted)  
.965 Male, .942 Female.

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index over the 52 weeks immediately preceding the applicable measurement dates.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2025.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**Changes in the Total OPEB Liability**

Balance at June 30, 2024	\$ 126,973,983
Changes for the year:	
Service cost	3,995,478
Interest	5,053,750
Differences between expected and actual experience	1,873,861
Change of assumptions	(25,444,931)
Benefit payments and net transfers	(4,796,852)
Net changes	(19,318,694)
Balance at June 30, 2025	\$ 107,655,289

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the School Board as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.20%) or 1-percentage point higher (6.20%) than the current discount rate:

	1.0% Decrease (4.20%)	Current Discount Rate (5.20%)	1.0% Increase (6.20%)
Total OPEB Liability	\$ 123,592,889	\$ 107,655,289	\$ 94,693,851

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower (5.5%) or 1-percentage point higher (7.5%) than the current healthcare trend rates:

	1.0% Decrease (5.5%)	Current Trend Rate (6.5%)	1.0% Increase (7.5%)
Total OPEB Liability	\$ 92,950,301	\$ 107,655,289	\$ 126,202,471



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB**

For the year ended June 30, 2025, the School Board recognized OPEB expense of \$12,069,522. At June 30, 2025, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 22,616,250	\$ (2,967,380)
Changes in assumptions	923,940	(32,384,768)
Total	<u>\$ 23,540,190</u>	<u>\$ (35,352,148)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Years ending June 30</u>	<u>Expense</u>
2026	\$ (998,056)
2027	(1,538,923)
2028	1,145,504
2029	(5,522,953)
2030	(4,413,019)
Thereafter	(484,511)
	<u>\$ (11,811,958)</u>

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**7. ACCOUNTS, SALARIES AND OTHER PAYABLES**

The payables of \$8,157,886 at June 30, 2025, are as follows:

	General	Ad Valorem	Capital	Non-Major	Workers'	
	Fund	Maintenance	Projects	Governmental	Comp.	
	Fund	Fund	Fund	Funds	Internal	Total
	Fund	Fund	Fund	Funds	Service	
Salaries payable	\$ 3,288,457	\$ -	\$ -	\$ 1,078,902	\$ -	\$ 4,367,359
Withholding payable	2,175,045	-	-	76,788	-	2,251,833
Accounts payable	663,840	39,789	188,893	13,414	632,758	1,538,694
	<u>\$ 6,127,342</u>	<u>\$ 39,789</u>	<u>\$ 188,893</u>	<u>\$ 1,169,104</u>	<u>\$ 632,758</u>	<u>\$ 8,157,886</u>



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**8. CHANGES IN GENERAL LONG-TERM DEBT**

The following is a summary of the long-term debt transactions for the year ended June 30, 2025:

	Compensated Absences	Net Pension Liability	Other Post Employment Benefits Liability	Total
Long-term Debt at July 1, 2024	\$ 3,499,705	\$ 77,440,056	\$126,973,983	\$ 207,913,744
Additions	794,559	2,027,315	-	2,821,874
Deductions	(497,085)	-	(19,318,694)	(19,815,779)
Long-term Debt at June 30, 2025	<u>\$ 3,797,179</u>	<u>\$ 79,467,371</u>	<u>\$107,655,289</u>	<u>\$ 190,919,839</u>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2025:

	Compensated Absences	Net Pension Liability	Other Post Employment Benefits Liability	Total
Current portion	\$ 497,085	\$ 8,904,944	\$ 15,202,788	\$ 24,604,817
Long-term portion	3,300,094	70,562,427	92,452,501	166,315,022
Total	<u>\$ 3,797,179</u>	<u>\$ 79,467,371</u>	<u>\$ 107,655,289</u>	<u>\$ 190,919,839</u>

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**Bonded Debt**

The School Board had no outstanding bonded debt at June 30, 2025.

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term general obligation bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2025, the statutory limit is \$235,412,794 and outstanding general obligation bonded debt totals \$0.

The long-term liability for compensated absences, pension liabilities and other post-employment benefits is typically liquidated through the General Fund.

**9. OTHER INDIVIDUAL FUND DISCLOSURES**

**A. Inter-fund Receivables/Payables (FFS Level Only)**

The primary purpose of inter-fund receivables/payables are to (1) loan monies from the General Fund to individual federal funds to cover grant expenditures pending reimbursement from the respective granting agencies and (2) reflect transfers due from the General Fund to other funds. All inter-fund payables are expected to be repaid within the next fiscal year. Individual fund balances due from/to other funds at June 30, 2025 are as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds:		
General Fund	\$ 3,377,735	\$ 6,799,918
Special Revenue Funds:		
FEMA Fund	-	2,857,688
Elementary & Secondary School Relief Fund	-	609
Ad Valorem Maintenance Fund	6,000,000	106,757
Capital Projects Fund	2,857,688	209,567
Non-major Funds:		
Special Revenue Funds:	166,129	3,130,831
Internal Service Fund:		
Workers' Compensation Fund	<u>703,818</u>	<u>-</u>
Totals	<u><u>\$ 13,105,370</u></u>	<u><u>\$ 13,105,370</u></u>



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**B. Transfers**

Transfers between funds primarily serve two purposes: (1) indirect cost transfers from federal funds to the General Fund, (2) transfers of operating monies between funds. Individual fund inter-fund transfers for the year ended June 30, 2025 were as follows:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ 1,630,021	\$ 556,700
FEMA Fund	-	1,531,980
Elementary & Secondary School Relief Fund	-	1,048,652
Capital Projects Fund	1,531,980	-
Non-Major Funds:		
Special Revenue Funds	556,700	581,369
Totals	<u>\$ 3,718,701</u>	<u>\$ 3,718,701</u>

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**10. FUND BALANCES**

The Non-Spendable, Restricted, Assigned and Unassigned components of fund balances consist of the following:

	General Fund	Ad Valorem Maintenance Fund	Capital Projects Fund	Non-Major Governmental Funds	Total
<b>Non-Spendable For:</b>					
Prepaid items	\$ 2,588,003	\$ -	\$ -	\$ -	\$ 2,588,003
Inventory	-	-	-	312,837	312,837
Scholarships	-	-	-	15,000	15,000
Total Non-Spendable	<u>2,588,003</u>	<u>-</u>	<u>-</u>	<u>327,837</u>	<u>2,915,840</u>
<b>Restricted for:</b>					
Maintenance	-	12,911,730	-	-	12,911,730
Scholarships	-	-	-	234,464	234,464
School Activities	-	-	-	1,989,453	1,989,453
Special Education	-	-	-	46,495	46,495
Total Restricted	<u>-</u>	<u>12,911,730</u>	<u>-</u>	<u>2,270,412</u>	<u>15,182,142</u>
<b>Assigned to:</b>					
Special programs	1,274,005	-	-	760,484	2,034,489
Media services	1,409,336	-	-	-	1,409,336
Selfinsurance retention	6,500,000	-	-	-	6,500,000
Employee Benefits	2,400,000	-	-	-	2,400,000
Telecommunications services	2,706,431	-	-	-	2,706,431
Maintenance	-	11,711,708	-	-	11,711,708
Construction	-	-	45,780,849	-	45,780,849
Total Assigned	<u>14,289,772</u>	<u>11,711,708</u>	<u>45,780,849</u>	<u>760,484</u>	<u>72,542,813</u>
Unassigned	<u>12,721,019</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,721,019</u>
TOTAL FUND BALANCE	<u>\$ 29,598,794</u>	<u>\$ 24,623,438</u>	<u>\$ 45,780,849</u>	<u>\$ 3,358,733</u>	<u>\$ 103,361,814</u>



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

The nature and purpose of the fund balance designations are as follows:

**Non-Spendable for Prepaid Items**

Amount of prepaid expenses which are a component of year-end fund balances but will be recognized as an expenditure in the next fiscal period.

**Non-Spendable for Inventory**

Established for food inventories in the School Lunch Fund which will be used in the future fiscal period.

**Non-Spendable for Scholarships**

This amount represents the original contribution to the Joseph Accardo Scholarship. This amount is restricted from use in providing scholarships to students and is maintained as principal in the fund.

**Restricted for Maintenance**

This restriction represents the amounts restricted for payment of expenses for renovating, improving, maintaining, equipping, furnishing and/or repairing schools and school related facilities funded through an Ad Valorem tax approved for that purpose.

**Restricted for Scholarships**

This restriction represents the fund balance in excess of the original contribution to the Joseph Accardo Scholarship Fund and the fund balance in the Helen and Martin Campo Scholarship Fund. This amount is restricted from use in providing scholarships to students.

**Restricted for School Activities**

This represents the balances in school activities funds retained for the benefit of students.

**Restricted for Special Education**

This represents amounts restricted for use in installing cameras in Special Education classrooms.

**Assigned for Special Programs**

This represents the unexpended portion of unrestricted monies received by the School Board and assigned for Special Programs such as school food services, grants or programs sponsored by contributions.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**Assigned for Media Services**

This represents an assignment of funds received from Bell South Interactive Media to provide additional media services for the School Board.

**Assigned for Self-Insurance Retention**

This represents an assignment by the School Board to cover the cost of the deductible on claims against the Liability Insurance and Property insurance policies.

**Assigned for Employee Benefits**

This represents an assignment of funds for the payment of benefits to be paid to employees of the St. Bernard Parish School Board.

**Assigned for Telecommunications Services**

This represents an assignment of funds received from the School and Libraries Corporation E-Rate program to fund telecommunications service and improvements for the School Board.

**Assigned for Maintenance**

This represents an assignment of funds for the payment of expenses for renovating, improving, maintaining, equipping, furnishing and/or repairing schools and school related facilities.

**Assigned for Construction**

This represents funds in the Capital Projects Funds that are assigned for construction and renovation projects.

**11. TAX ABATEMENTS**

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) is an original state incentive program which offers an attractive tax incentive for manufacturers within the state. The program abates, for up to ten years, local property taxes (ad valorem) on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. This exemption is granted per contract with the Louisiana Department of Economic Development and will specify the buildings and/or personal property items covered by the exemption. There are currently ten tax abatements in St. Bernard Parish, related to four companies, under the Louisiana Industrial Tax Exemption Program. For the 2024-2025 fiscal year, the School Board has forgone \$5,857,007 in ad valorem taxes due to this abatement program.



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**12. COMMITMENTS AND CONTINGENCIES**

**A. Claims and Judgements**

At June 30, 2025, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, the potential claims against the School Board not covered by insurance would not materially affect the financial statements. Currently, the School Board has no actual claims or obligations which would be payable within the next year.

**B. Federal Programs**

The School Board participates in a number of federally financed grant programs. Although the grant programs have been subject to the audit requirements of the Single Audit Act through June 30, 2025, these programs are also subject to compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. However, the School Board expects such amounts, if any, to be immaterial.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**C. Risk Management**

The School Board established a limited risk management program for workers' compensation in 1989-90. Premiums are paid into the Internal Service Fund by the General and Special Revenue School Lunch Funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2024-2025, a total of \$659,424 was expended for benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$300,000 per occurrence. The cost of this policy and the accompanying surety bond required by the State of Louisiana totaled \$96,071 for the 2024-2025 fiscal year. Incurred but not paid claims of \$632,758 have been accrued as a liability based primarily upon an actuary's estimate. As the School Board cannot determine which claims will be resolved in the next fiscal period and which will carry-forward to future periods, the entire liability is considered current and is included in accounts, salaries and other payables on Statement G.

Changes in the Fund's claims liability amount in fiscal years 2024 and 2025 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
2023-2024	\$ 640,773	\$ 570,153	\$ (691,250)	\$ 519,676
2024-2025	519,676	704,938	(591,856)	632,758

The School Board purchases conventional insurance for all other risks of loss including property, flood, fleet, liability and errors and omissions. Settled claims have not exceeded coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from the prior year.



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2025

**D. Encumbrances**

Encumbrances at the end of the current fiscal year are as follows:

- The General Fund had encumbrances of \$3,159,677 at year end, primarily for purchases to upgrade technology equipment, maintenance projects in progress and transportation related expenses.
- The Lunch Fund had encumbrances of \$13,391 at year end primarily related to the district's summer feeding program.
- The Ad Valorem Maintenance Fund had encumbrances of \$161,886 at year end related to ongoing maintenance projects within the district.

**E. Construction**

There were no active construction projects at June 30, 2025.

**13. RECENT REPORTING AND DISCLOSURE DEVELOPMENTS**

As of June 30, 2025, the Government Accounting Standards Board has issued several statements which might impact the School Board are as follows:

**Governmental Accounting Standards Board Statement No. 103 (GASB 103)**

GASB Statement No. 103, *Financial Reporting Model Improvements*, will improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision-making and assessing a government's accountability as well as addresses certain application issues. The requirements of this Statement are effective for periods beginning after June 15, 2025.

**Governmental Accounting Standards Board Statement No. 104 (GASB 104)**

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, will provide users of financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. The requirements of this Statement are effective for periods beginning after June 15, 2025.



# **REQUIRED SUPPLEMENTAL INFORMATION: BUDGETARY COMPARISON SCHEDULES**

**2024-2025**

**St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report**



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 1

GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2025

	BUDGETED AMOUNTS		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	ACTUAL AMOUNTS GAAP BASIS	ACTUAL BUDGETARY BASIS TO GAAP DIFFERENCE OVER (UNDER)
	ORIGINAL BUDGET	FINAL BUDGET				
<b>REVENUES:</b>						
Local sources:						
Ad valorem tax	\$ 17,064,836	\$ 19,161,271	\$ 19,587,516	\$ 426,245	\$ 19,587,516	-
Sales and use tax	23,100,000	24,000,000	24,357,159	357,159	24,357,159	-
Rentals, leases and royalties	235,972	369,539	478,625	109,086	478,625	-
Tuition and fees	185,000	195,000	174,777	(20,223)	174,777	-
Interest earnings	595,000	595,000	638,933	43,933	638,933	-
Other	901,200	1,478,893	1,843,892	364,999	1,843,892	-
State sources:						
Unrestricted grants-in-aid - MFP	46,830,034	46,760,804	46,701,281	(59,523)	46,701,281	-
Unrestricted grants-in-aid - other	70,264	72,256	72,069	(187)	72,069	-
Restricted grants-in-aid	907,868	3,530,663	4,137,121	606,458	4,137,121	-
Federal sources:						
Restricted grants-in-aid:						
Direct	77,985	63,798	64,901	1,103	64,901	-
Total Revenues	89,968,159	96,227,224	98,056,274	1,829,050	98,056,274	-
<b>EXPENDITURES:</b>						
Current:						
Instruction:						
Regular programs	47,861,619	52,113,051	51,742,043	371,008	48,890,893	(2,851,150)
Special programs	9,423,145	10,249,235	9,645,279	603,956	9,638,578	(6,701)
Support Services:						
Student services	4,759,787	5,145,908	4,309,753	836,155	4,306,511	(3,242)
Instructional staff support	2,569,960	3,170,103	3,003,327	166,776	2,978,870	(24,457)
General administration	3,216,223	3,358,022	3,373,977	(15,955)	3,366,453	(7,524)
School administration	4,722,213	4,844,165	4,680,527	163,638	4,680,527	-
Business services	676,368	725,029	721,033	3,996	721,033	-
Plant services	14,186,204	14,202,905	14,254,376	(51,471)	14,064,546	(189,830)
Student transportation services	4,391,573	4,659,400	4,640,316	19,084	4,563,699	(76,617)
Central services	574,410	641,407	580,542	60,865	580,386	(156)
Community service programs	8,000	8,000	8,000	-	8,000	-
Total Expenditures	92,389,502	99,117,225	96,959,173	2,158,052	93,799,496	(3,159,677)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,421,343)	(2,890,001)	1,097,101	3,987,102	4,256,778	3,159,677
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of capital assets	-	-	134,170	134,170	134,170	-
Transfers in	2,915,638	2,915,638	1,630,021	(1,285,617)	1,630,021	-
Transfers out	(556,700)	(756,700)	(556,700)	200,000	(556,700)	-
Total Other Financing Sources (Uses):	2,358,938	2,158,938	1,207,491	(951,447)	1,207,491	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(62,405)	(731,063)	2,304,592	3,035,655	5,464,269	3,159,677
FUND BALANCES AT BEGINNING OF YEAR	24,134,525	24,134,525	24,134,525	-	24,134,525	-
FUND BALANCES AT END OF YEAR	\$ 24,072,120	\$ 23,403,462	\$ 26,439,117	\$ 3,035,655	\$ 29,598,794	\$ 3,159,677

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 2

FEMA PROJECT FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	(ADJUSTED TO	FINAL BUDGET
	BUDGET	BUDGET	BUDGETARY	POSITIVE
			BASIS)	(NEGATIVE)
<u>REVENUES:</u>				
Federal Sources:				
Restricted grants-in-aid:				
Subgrants	-	-	\$ 1,531,980	\$ 1,531,980
Total Revenues	-	-	1,531,980	1,531,980
<u>EXPENDITURES:</u>				
Current:				
Facility Acquisition and Construction	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	1,531,980	1,531,980
<u>OTHER FINANCING SOURCES:</u>				
Transfers out	-	-	(1,531,980)	(1,531,980)
Total Other Financing Sources	-	-	(1,531,980)	(1,531,980)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	-	-	\$ -	\$ -
SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT				



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 3

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 2,342,837	\$ 1,059,673	\$ 1,048,652	(11,021)
Restricted grants-in-aid - subgrants	8,431,568	3,991,025	3,949,519	(41,506)
Total Revenues	10,774,405	5,050,698	4,998,171	(52,527)
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	6,975,299	2,534,756	3,427,175	(892,419)
Support Services:				
Student services	210,000	210,000	172,651	37,349
Instructional staff services	200,000	200,000	142,860	57,140
Plant services	1,046,269	1,046,269	206,833	839,436
Total Expenditures	8,431,568	3,991,025	3,949,519	41,506
DEFICIENCY OF REVENUES UNDER EXPENDITURES	2,342,837	1,059,673	1,048,652	(94,033)
<u>OTHER FINANCING USES:</u>				
Transfers out	(2,342,837)	(1,059,673)	(1,048,652)	94,033
Total Other Financing Sources	(2,342,837)	(1,059,673)	(1,048,652)	94,033
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 4

AD VALOREM MAINTENANCE FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	ACTUAL AMOUNTS GAAP BASIS	ACTUAL BUDGETARY BASIS TO GAAP DIFFERENCE OVER (UNDER)
	ORIGINAL BUDGET	FINAL BUDGET				
<b>REVENUES:</b>						
Local Sources						
Ad valorem tax	\$ 2,206,741	\$ 2,649,531	\$ 2,892,490	\$ 242,959	\$ 2,892,490	-
Interest earnings	250,000	250,000	341,034	91,034	341,034	-
Total Revenues	2,456,741	2,899,531	3,233,524	333,993	3,233,524	-
<b>EXPENDITURES:</b>						
Current:						
Support Services:						
General administration	-	-	88,617	(88,617)	88,617	-
Plant services	1,500,000	1,500,000	1,201,595	298,405	1,039,709	(161,886)
Total Expenditures	1,500,000	1,500,000	1,290,212	209,788	1,128,326	(161,886)
EXCESS OF REVENUES OVER EXPENDITURES	956,741	1,399,531	1,943,312	543,781	2,105,198	(161,886)
<b>OTHER FINANCING SOURCES:</b>						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	956,741	1,399,531	1,943,312	543,781	2,105,198	(161,886)
FUND BALANCES AT BEGINNING OF YEAR	22,518,240	22,518,240	22,518,240	-	22,518,240	-
FUND BALANCES AT END OF YEAR	\$ 23,474,981	\$ 23,917,771	\$ 24,461,552	\$ 543,781	\$ 24,623,438	\$ (161,886)

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



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**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to Budgetary Comparison Schedules  
June 30, 2025

**Budget and Budgetary Accounting**

The St. Bernard Parish School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) In June, the Superintendent submits to the School Board the proposed annual appropriated budgets for the General Fund and Special Revenue Funds for the fiscal year commencing July 1. A public hearing is held to obtain taxpayer comments. Prior to September 15, the School Board legally enacts the budget through adoption. The only legal requirement is that the School Board adopts a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. The budget is revised periodically throughout the year, when deemed appropriate, but a balanced budget is always approved.
- (2) Appropriations in the General Fund and Special Revenue Funds lapse at the end of the fiscal year whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.
- (3) Formal budget integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. All budgets are operational at the department level. The Superintendent is authorized to transfer budget amounts between line item activity and between any functions of an individual fund. The effects of budget revisions passed during the year for the General Fund were to increase projected net revenues by \$6,259,065, primarily as a result of increased Ad Valorem taxes due to properties added to the tax rolls, and an increase in state revenues as a result of Legislative funding for salary supplements for certified and support employees. Expenditure estimates were increased by \$6,727,723 as additional staff were employed and materials purchased to accommodate increased enrollment, technology-based equipment purchased and one-time State stipends for all certified and support staff was granted by the Legislature.



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to Budgetary Comparison Schedules  
June 30, 2025

- (4) The budgets are prepared on a basis which differs from generally accepted accounting principles in that the School Board's budget includes encumbered amounts of \$3,159,677. Accordingly, the budgetary basis expenditure data reflected in the Budgetary Comparison Schedules (Exhibit 1) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Statement E) by the amount of the encumbrances outstanding at year end. Unencumbered appropriations lapse at year end.

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

REQUIRED SUPPLEMENTARY INFORMATION  
Schedule of Changes in Net OPEB Liability and Related Ratios  
For the Years Ended June 30, 2018 through June 30, 2025

	2018	2019	2020	2021	2022
<b>Total OPEB Liability:</b>					
Service cost	\$ 1,888,319	\$ 1,644,489	\$ 1,493,008	\$ 2,194,981	\$ 2,423,572
Interest	2,743,837	2,742,021	2,529,045	2,130,169	2,159,587
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(180,980)	(6,298,618)	7,892,705	869,854	4,297,179
Changes in assumptions	-	-	16,217,399	2,375,353	(20,403,735)
Benefit payments	(4,289,873)	(4,316,215)	(4,029,655)	(3,976,053)	(3,978,336)
<b>Net change in OPEB liability</b>	<b>(38,697)</b>	<b>(6,228,323)</b>	<b>24,102,502</b>	<b>3,594,304</b>	<b>(15,501,733)</b>
<b>Total OPEB liability - beginning</b>	<b>80,540,268</b>	<b>80,501,571</b>	<b>74,273,248</b>	<b>98,375,750</b>	<b>101,970,054</b>
<b>Total OPEB liability - ending</b>	<b>\$ 80,501,571</b>	<b>\$ 74,273,248</b>	<b>\$ 98,375,750</b>	<b>\$ 101,970,054</b>	<b>\$ 86,468,321</b>
Covered employee payroll	\$ 34,856,120	\$ 38,745,338	\$ 40,295,152	\$ 39,389,484	\$ 40,965,063
Net OPEB liability as a percentage of Covered employee payroll	230.95%	191.70%	244.14%	258.88%	211.08%
<b>OPEB Plan Fiduciary Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OPEB Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

\* GASB 75 requires this schedule to show information for 10 years. The School Board has implemented GASB 75 in the 2018 fiscal year. Therefore, additional years will be displayed as they become available.

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION AND  
ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



## EXHIBIT 5

2023	2024	2025
\$ 3,696,124	\$ 3,474,180	\$ 3,995,478
3,127,390	4,779,800	5,053,750
-	-	-
38,954,666	-	1,873,861
1,056,095	(6,569,124)	(25,444,931)
<u>(3,672,131)</u>	<u>(4,341,338)</u>	<u>(4,796,852)</u>
43,162,144	(2,656,482)	(19,318,694)
<u>86,468,321</u>	<u>129,630,465</u>	<u>126,973,983</u>
<u>\$ 129,630,465</u>	<u>\$ 126,973,983</u>	<u>\$ 107,655,289</u>
\$ 27,102,689	\$ 28,051,283	\$ 33,293,583
478.29%	452.65%	323.35%
-	-	-
0.00%	0.00%	0.00%

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of the School Board's Proportionate Share of Net Pension Liability  
For the Years Ended June 30, 2016 through June 30, 2025

<u>Fiscal Year</u>	<u>School Board's Proportion of the Net Pension Liability</u>	<u>School Board's Proportionate Share of the Net Pension Liability</u>	<u>School Board's Covered Payroll</u>	<u>School Board's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Teacher's Retirement System of Louisiana					
2016	0.698700%	\$ 75,121,730	\$ 32,528,908	230.9%	63.7%
2017	0.740810%	86,948,615	34,689,460	250.6%	59.9%
2018	0.759650%	77,878,487	35,247,266	220.9%	65.6%
2019	0.747610%	73,475,456	35,821,888	205.1%	68.2%
2020	0.738100%	73,253,543	36,142,838	202.7%	68.6%
2021	0.783560%	87,159,736	39,249,021	222.1%	65.6%
2022	0.804580%	42,954,474	41,514,685	103.5%	83.9%
2023	0.816057%	77,911,217	43,182,192	180.4%	72.4%
2024	0.791222%	71,521,619	45,106,754	158.6%	74.3%
2025	0.859507%	74,206,964	50,023,274	148.3%	76.0%
Louisiana School Employees' Retirement System					
2016	0.950900%	\$ 6,034,401	\$ 2,674,441	225.6%	76.2%
2017	1.076580%	8,132,937	3,057,841	266.0%	70.1%
2018	1.041040%	6,661,883	2,981,227	223.5%	75.0%
2019	1.058300%	7,070,898	3,052,702	231.6%	74.4%
2020	1.307297%	7,261,720	3,017,883	240.6%	73.5%
2021	1.056727%	8,490,345	3,160,414	268.6%	69.7%
2022	1.087525%	5,169,190	3,339,097	154.8%	82.5%
2023	1.027106%	6,830,228	3,310,011	206.4%	76.3%
2024	0.978277%	5,918,437	3,462,462	170.9%	78.5%
2025	0.950900%	6,034,401	2,674,441	225.6%	74.5%

\* The amounts presented have a measurement date of the previous fiscal year end

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION AND  
ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

REQUIRED SUPPLEMENTARY INFORMATION  
Schedule of the School Board Contributions  
For the Years Ended June 30, 2016 through June 30, 2025

<u>Fiscal Year</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>School Board's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
Teacher's Retirement System of Louisiana					
2016	\$ 9,187,250	\$ 9,187,250	\$ -	\$ 34,689,460	26.5%
2017	9,060,234	9,060,234	-	35,247,266	25.7%
2018	9,600,383	9,600,383	-	35,821,888	26.8%
2019	9,718,785	9,718,785	-	36,142,838	26.9%
2020	10,259,962	10,259,962	-	39,249,021	26.1%
2021	10,817,950	10,817,950	-	41,514,685	26.1%
2022	11,008,229	11,008,229	-	43,182,092	25.5%
2023	11,163,622	11,163,622	-	45,106,734	24.7%
2024	12,011,918	12,011,918	-	50,023,274	24.0%
2025	10,615,487	10,615,487	-	49,351,362	21.5%
Louisiana Schol Employees' Retirement System					
2016	\$ 923,231	\$ 923,231	\$ -	\$ 3,057,841	30.2%
2017	816,064	816,064	-	2,981,227	27.4%
2018	842,498	842,498	-	3,052,702	27.6%
2019	844,400	844,400	-	3,017,883	28.0%
2020	929,162	929,162	-	3,160,414	29.4%
2021	958,321	958,321	-	3,339,097	28.7%
2022	949,973	949,973	-	3,310,011	28.7%
2023	939,744	939,744	-	3,462,462	27.1%
2024	1,074,294	1,074,294	-	4,003,296	26.8%
2025	991,849	991,849	-	3,846,464	25.8%

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION AND  
ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to Required Supplementary Information  
For the Year Ended June 30, 2025

**NOTE 1. OTHER POST EMPLOYMENT BENEFITS SCHEDULE**

The St. Bernard Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The St. Bernard Parish School Board's OPEB Plan is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board Codification Section P52, *Postemployment Benefits Other Than Pensions – Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

**Change of Benefit Terms**

There were no changes of benefit terms for the year ended June 30, 2025.

**Changes of Assumptions**

For the year ended June 30, 2025, the Discount Rate was increased from 3.93% to 5.20%.

**NOTE 2. PENSION PLAN SCHEDULES**

**Changes of Benefit Terms:**

**Louisiana School Employees' Retirement System**

There were no changes in benefit terms for the years ended June 30, 2016 through 2024.

**Teachers' Retirement System of Louisiana**

There were no changes in benefit terms for the years ended June 30, 2017, 2018, 2019, 2020, 2023 and 2024. For the year ended June 30, 2016, members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to Required Supplementary Information  
For the Year Ended June 30, 2025

**Changes of Assumptions:**

**Louisiana School Employees' Retirement System**

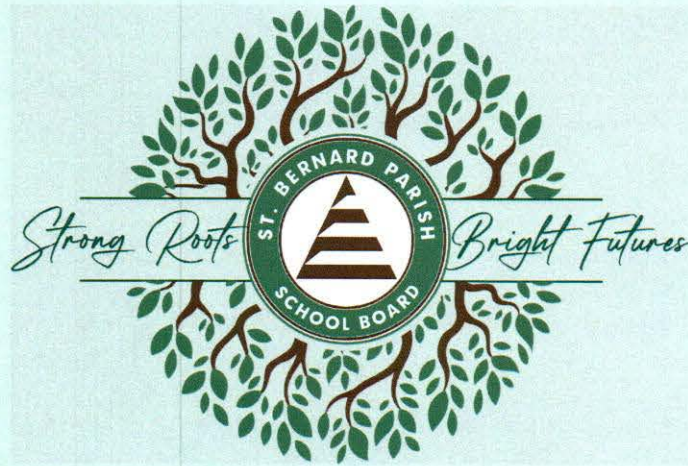
For the actuarial valuation for the year ended June 30, 2024, the expected remaining service lives increased from 2 years to 3 years. For the actuarial valuation for the year ended June 30, 2023, the expected remaining service lives decreased from 3 years to 2 years, the mortality tables used were changed to the Pub-2010 tables, and the salary increases were increased from 3.25% to 3.75% based on the new experience study. For the actuarial valuation for the year ended June 30, 2022, the discount rate was decreased from 7.00% to 6.80%. For the actuarial valuation for the year ended June 30, 2019, the discount rate was decreased from 7.0625% to 7.00%. For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.125% to 7.0625%. For the actuarial valuation for the year ended June 30, 2016, the discount rate was increased from 7.000% to 7.125%, inflation rate was decreased from 2.75% to 2.65% and salary increases were decreased from a range of 3.2% to 5.5% to a range of 3.075% to 5.375%.

**Teachers' Retirement System of Louisiana**

For the actuarial valuation for the year ended June 30, 2023, the inflation rate was increased from 2.3% to 2.4%, the projected salary increases range was reduced from 3.1%-4.6% to 2.41%-4.85%, and the mortality tables used were changed to the Pub-2010 tables. For the actuarial valuation for the year ended June 30, 2022, the discount rate was decreased from 7.40% to 7.25%. For the actuarial valuation for the year ended June 30, 2021, the discount rate was decreased from 7.45% to 7.40%. For the actuarial valuation for the year ended June 30, 2020, the discount rate was decreased from 7.55% to 7.45%, inflation rate was decreased from 2.50% to 2.30%. For the actuarial valuation for the year ended June 30, 2019, the discount rate was decreased from 7.65% to 7.55%. For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.70% to 7.65%. For the actuarial valuation for the year ended June 30, 2017, the discount rate was decreased from 7.75 to 7.70%.

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# OTHER SUPPLEMENTAL INFORMATION

2024-2025

St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report





# **NON-MAJOR GOVERNMENTAL FUNDS BY FUND TYPE**

**2024-2025**

**St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report**

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 8

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet - By Fund Type  
June 30, 2025

	SPECIAL REVENUE FUNDS	PERMANENT FUND	TOTALS
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 4,638,451	\$ 230,971	\$ 4,869,422
Investments	-	18,493	18,493
Receivables	2,493,956	-	2,493,956
Interfund receivables	166,129	-	166,129
Inventory	312,837	-	312,837
<b>TOTAL ASSETS</b>	<b>\$ 7,611,373</b>	<b>\$ 249,464</b>	<b>\$ 7,860,837</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	\$ 1,169,104	\$ -	\$ 1,169,104
Interfund payables	3,130,831	-	3,130,831
Unearned revenue	202,169	-	202,169
<b>Total Liabilities</b>	<b>4,502,104</b>	<b>-</b>	<b>4,502,104</b>
<b>Fund Balances:</b>			
Non-Spendable for:			
Inventory	312,837	-	312,837
Scholarships	-	15,000	15,000
Restricted for:			
School Activities	1,989,453	-	1,989,453
Scholarships	-	234,464	234,464
Special Education	46,495	-	46,495
Assigned for:			
Special Programs	760,484	-	760,484
<b>Total Fund Balances</b>	<b>3,109,269</b>	<b>249,464</b>	<b>3,358,733</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 7,611,373</b>	<b>\$ 249,464</b>	<b>\$ 7,860,837</b>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Exhibit 9

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures  
 and Changes in Fund Balances - By Fund Type  
 For the Year Ended June 30, 2025

	SPECIAL REVENUE FUNDS	PERMANENT FUNDS	TOTALS
<u>REVENUES:</u>			
Local sources:			
Tuition and fees	\$ 2,576,809	\$ -	\$ 2,576,809
Food service income	38,500	-	38,500
Contributions	-	38,771	38,771
Interest earnings	21,224	4,501	25,725
Unrealized gain (loss) on investments	-	(267)	(267)
State sources:			
Unrestricted grants-in-aid - MFP	58,950	-	58,950
Restricted grants-in-aid	119,836	-	119,836
Federal sources:			
Unrestricted - indirect cost recoveries	581,369	-	581,369
Restricted grants-in-aid:			
Direct	1,052,961	-	1,052,961
Subgrants	13,289,007	-	13,289,007
Other - Commodities	310,176	-	310,176
Total Revenues	18,048,832	43,005	18,091,837
<u>EXPENDITURES:</u>			
Current:			
Instruction:			
Regular programs	7,090,555	1,750	7,092,305
Special programs	566,693	-	566,693
Support Services:			
Student services	1,473,091	-	1,473,091
Instructional staff support	3,458,634	-	3,458,634
Business services	-	28	28
Plant services	6,037	-	6,037
Student transportation services	53,329	-	53,329
Food service programs	5,089,485	-	5,089,485
Facility acquisition and construction	183,425	-	183,425
Total Expenditures	17,921,249	1,778	17,923,027
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	127,583	41,227	168,810
OTHER FINANCING SOURCES (USES):			
Transfers in	556,700	-	556,700
Transfers out	(581,369)	-	(581,369)
Total Other Financing Sources (Uses):	(24,669)	-	(24,669)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	102,914	41,227	144,141
FUND BALANCES AT BEGINNING OF YEAR	3,006,355	208,237	3,214,592
FUND BALANCES AT END OF YEAR	\$ 3,109,269	\$ 249,464	\$ 3,358,733

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

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## **NON-MAJOR SPECIAL REVENUE FUNDS**

### **IMPROVING AMERICA'S SCHOOLS ACT**

Title I of Public Law 100-297, the Every Student Succeeds Act (ESSA), is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II of Public Law 114-95, the Every Student Succeeds Act, is a federally financed program designed to strengthen the skills of teachers in mathematics, science, foreign languages and computer learning.

Title III of Public Law 107-110, the Every Student Succeeds Act, is a federally funded program focused on assisting school districts in teaching English to limited English proficient students and in helping students meet the challenging State standards required of all students.

Title IV SSAE of Public Law 20 U.S.C. 7101, the Every Student Succeeds Act – Student Support and Academic Enrichment Program, is intended to help meet the goals of improving educational outcomes for all students with high quality education. Title IV funds support these goals by increasing the capacity of local education agencies to: 1) provide all students with access to a well-rounded education; 2) improve school conditions for student learning; and 3) improve the use of technology to increase the academic achievement and digital literacy of all students.

### **LA4 EARLY CHILDHOOD PROGRAM**

The purpose of the Cecil J. Picard LA 4 Early Childhood Program is to provide high quality early childhood educational experiences to four-year-old children who are considered to be at-risk of achieving later academic success. The LA 4 program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

### **ECONOMIC OPPORTUNITY ACT – HEAD START**

Head Start is a federally financed program designed to benefit economically disadvantaged pre-school age children. Medical, dental, mental health and social services as well as adult education and literacy programs are provided for Head Start students, their parents and their families.



## **SPECIAL EDUCATION FUNDS**

Public Law 108-446 Flow-Thru, High Cost Services and Preschool is a federally financed program of free education in the least restrictive environment for children with exceptionalities. The High Cost Services component is designed to assist districts with the cost of providing services to special needs students for whom the cost exceeds three times that of the average state per pupil expenditure. The Pre-School Intervention Program serves pre-school children with disabilities.

## **METROPOLITAN HUMAN SERVICES DISTRICT**

The Metropolitan Human Services District Grant is a federally funded program designed to provide substance abuse prevention programs to school aged children.

## **TITLE I - SCHOOL REDESIGN GRANT**

Public Law 100-297 School Redesign Grant provides school improvement funding to implement state-approved plans to improve the performance of students in identified struggling schools.

## **8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM**

The Early Childhood Development Program is a program that includes children who are at high risk of being insufficiently ready for the regular school program and who have not been identified as eligible for special education services.

## **CARL PERKINS - SECONDARY**

Public Law 109-270 Carl D. Perkins Career and Technical Education Act of 2006 is dedicated to increasing learner access to high quality career technical education programs of study, with a focus on systems alignment and program improvement.

## **COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT**

The Comprehensive Literacy State Development Grant provides funds to advance literacy skills in children. The project focuses on a specific set of evidence-based practices and evidence-informed innovations to strengthen the literacy skills of children birth to 12<sup>th</sup> grade.

## **STATE SPECIAL EDUCATION CAMERA GRANT**

The State Special Education Camera Grant establishes funding to provide for the purchase and installation of cameras in special education classrooms per an Act of the Louisiana Legislature.

## **EARLY CHILDHOOD COMMUNITY NETWORK PILOTS**

The Early Childhood Community Network Pilots Grant supports the implementation of the five strategies outlined in the State of Louisiana Early Childhood Care and Education Network – Roadmap to 2015 which include, 1) Unify Expectations, 2) Support Teachers and Providers, 3) Measure and Recognize Progress, 4) Fund High Quality Providers and 5) Provide Clear Information and high Quality Choices. The ultimate goal of the early Childhood and Education Network is to prepare our youngest learners for Kindergarten.

## **STRONGER CONNECTIONS GRANT**

The Stronger Connections Grant provides funding to school systems on a competitive basis to support school safety efforts to harden perimeters and reinforce single points of entry.

## **LUNCH FUND**

The Lunch Fund accounts for revenues and costs associated with providing nutritious meals to school children and employees. Revenue sources include collections for meals, State MFP revenues, USDA meal reimbursements and commodity grants.

## **SCHOOL ACTIVITY FUNDS**

School Activity Funds account for locally generated funds maintained at the school level to support the operations of the schools and benefit the school staff and student population.

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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

NON-MAJOR SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 2025

	IMPROVING AMERICA'S SCHOOLS ACT				LA4 EARLY CHILDHOOD PROGRAM
	TITLE I	TITLE II	TITLE III	TITLE IV	
<b>ASSETS:</b>					
Cash and cash equivalents	\$ 411,163	\$ 879	\$ 3,862	\$ 46,484	\$ 111,073
Receivables	1,076,136	223,876	20,008	110,176	-
Interfund receivables	-	-	-	-	-
Inventory	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,487,299</b>	<b>\$ 224,755</b>	<b>\$ 23,870</b>	<b>\$ 156,660</b>	<b>\$ 111,073</b>
<b>LIABILITIES AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
Accounts, salaries and other payables	\$ 659,030	\$ 11,065	\$ 7,767	\$ 6,481	\$ 111,073
Interfund payables	828,269	213,690	16,103	150,179	-
Unearned revenue	-	-	-	-	-
<b>Total Liabilities</b>	<b>1,487,299</b>	<b>224,755</b>	<b>23,870</b>	<b>156,660</b>	<b>111,073</b>
<b>Fund Balances:</b>					
Non-Spendable:					
Inventory	-	-	-	-	-
Restricted:					
School Activities	-	-	-	-	-
Special Education	-	-	-	-	-
Assigned for:					
Special Programs	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,487,299</b>	<b>\$ 224,755</b>	<b>\$ 23,870</b>	<b>\$ 156,660</b>	<b>\$ 111,073</b>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

Exhibit 10  
continued

ECONOMIC OPPORTUNITY ACT - HEAD START	SPECIAL EDUCATION PUBLIC LAW 108-446		METROPOLITAN HUMAN SERVICES DISTRICT	TITLE I SCHOOL REDESIGN GRANT
	IDEA	PRESCHOOL		
\$ 218	\$ 654,564	\$ 17,267	\$ 279,989	\$ 30,984
227,526	521,719	8,558	30,106	77,559
-	-	-	-	-
-	-	-	-	-
\$ 227,744	\$ 1,176,283	\$ 25,825	\$ 310,095	\$ 108,543
\$ 74,259	\$ 27,963	\$ 4,287	\$ 22,926	\$ 2,496
153,485	1,148,320	21,538	85,000	106,047
-	-	-	202,169	-
-	-	-	-	-
227,744	1,176,283	25,825	310,095	108,543
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 227,744	\$ 1,176,283	\$ 25,825	\$ 310,095	\$ 108,543

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

NON-MAJOR SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 2025

	8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM	CARL PERKINS - SECONDARY	COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 575	\$ 808	\$ 322,449
Receivables	15,063	26,222	70,316
Interfund receivables	-	-	-
Inventory	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 15,638</b>	<b>\$ 27,030</b>	<b>\$ 392,765</b>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	\$ 10,521	\$ -	\$ 32,835
Interfund payables	5,117	27,030	359,930
Unearned revenue	-	-	-
<b>Total Liabilities</b>	<b>15,638</b>	<b>27,030</b>	<b>392,765</b>
<b>Fund Balances:</b>			
<b>Non-Spendable:</b>			
Inventory	-	-	-
<b>Restricted:</b>			
School Activities	-	-	-
Special Education	-	-	-
<b>Assigned for:</b>			
Special Programs	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 15,638</b>	<b>\$ 27,030</b>	<b>\$ 392,765</b>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



Exhibit 10  
concluded

STATE SPECIAL EDUCATION CAMERA GRANT	EARLY CHILDHOOD COMMUNITY NETWORK PILOTS	STRONGER CONNECTIONS GRANT	LUNCH' FUND	SCHOOL ACTIVITY FUNDS	TOTALS
\$ 46,495	\$ 3,997	\$ -	\$ 718,191	\$ 1,989,453	\$ 4,638,451
-	12,126	-	74,565	-	2,493,956
-	-	-	166,129	-	166,129
-	-	-	312,837	-	312,837
<u>\$ 46,495</u>	<u>\$ 16,123</u>	<u>\$ -</u>	<u>\$ 1,271,722</u>	<u>\$ 1,989,453</u>	<u>\$ 7,611,373</u>
\$ -	\$ -	\$ -	\$ 198,401	\$ -	\$ 1,169,104
-	16,123	-	-	-	3,130,831
-	-	-	-	-	202,169
<u>-</u>	<u>16,123</u>	<u>-</u>	<u>198,401</u>	<u>-</u>	<u>4,502,104</u>
-	-	-	312,837	-	312,837
-	-	-	-	1,989,453	1,989,453
46,495	-	-	-	-	46,495
<u>-</u>	<u>-</u>	<u>-</u>	<u>760,484</u>	<u>-</u>	<u>760,484</u>
46,495	-	-	1,073,321	1,989,453	3,109,269
<u>\$ 46,495</u>	<u>\$ 16,123</u>	<u>\$ -</u>	<u>\$ 1,271,722</u>	<u>\$ 1,989,453</u>	<u>\$ 7,611,373</u>

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

NON-MAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2025

IMPROVING AMERICA'S SCHOOLS ACT

	TITLE I	TITLE II	TITLE III	TITLE IV
<b>REVENUES:</b>				
Local sources:				
Tuition and fees	\$ -	\$ -	\$ -	\$ -
Food service income	-	-	-	-
Interest earnings	-	-	-	-
State sources:				
Unrestricted grants in aid - MFP	-	-	-	-
Restricted grants-in-aid	-	-	-	-
Federal sources:				
Unrestricted - indirect cost recoveries	231,407	45,056	9,120	21,556
Restricted grants-in-aid:				
Direct	-	-	-	-
Subgrants	3,677,859	716,101	144,953	342,608
Other - Commodities	-	-	-	-
<b>Total Revenues</b>	<b>3,909,266</b>	<b>761,157</b>	<b>154,073</b>	<b>364,164</b>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	1,898,880	199,147	96,953	246,754
Special programs	-	-	-	-
Support Services:				
Student services	182,945	-	-	32,354
Instructional staff support	1,550,329	516,954	48,000	63,500
Plant services	-	-	-	-
Student transportation services	45,705	-	-	-
Food service programs	-	-	-	-
Facility Acquisition and Construction	-	-	-	-
<b>Total Expenditures</b>	<b>3,677,859</b>	<b>716,101</b>	<b>144,953</b>	<b>342,608</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>231,407</b>	<b>45,056</b>	<b>9,120</b>	<b>21,556</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	(231,407)	(45,056)	(9,120)	(21,556)
<b>Total Other Financing Sources (Uses):</b>	<b>(231,407)</b>	<b>(45,056)</b>	<b>(9,120)</b>	<b>(21,556)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

Exhibit 11  
continued

LA 4 EARLY CHILDHOOD PROGRAM	ECONOMIC OPPORTUNITY ACT: HEADSTART	SPECIAL EDUCATION PUBLIC LAW 108-446		METROPOLITAN HUMAN SERVICES DISTRICT
		IDEA	PRESCHOOL	
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	66,251	146,059	6,482	-
-	1,052,961	-	-	-
435,100	-	2,476,507	103,014	201,519
-	-	-	-	-
435,100	1,119,212	2,622,566	109,496	201,519
435,100	899,804	-	-	-
-	-	465,408	87,898	-
-	78,796	953,378	7,526	201,059
-	68,412	1,056,506	7,590	-
-	-	-	-	-
-	5,949	1,215	-	460
-	-	-	-	-
-	-	-	-	-
435,100	1,052,961	2,476,507	103,014	201,519
-	66,251	146,059	6,482	-
-	-	-	-	-
-	(66,251)	(146,059)	(6,482)	-
-	(66,251)	(146,059)	(6,482)	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

NON-MAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2025

	TITLE I SCHOOL REDESIGN GRANT	8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM	CARL PERKINS - SECONDARY	COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT	STATE SPECIAL EDUCATION CAMERA GRANT	EARLY CHILDHOOD COMMUNITY NETWORK PILOTS
<b>REVENUES:</b>						
Local sources:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food service income	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-
State sources:						
Unrestricted grants in aid - MFP	-	-	-	-	-	-
Restricted grants-in-aid	-	111,440	-	-	8,396	-
Federal sources:						
Unrestricted - indirect cost recoveries	14,199	-	-	25,193	-	2,113
Restricted grants-in-aid:						
Direct	-	-	-	-	-	-
Subgrants	225,684	-	147,288	400,407	-	33,587
Other - Commodities	-	-	-	-	-	-
Total Revenues	239,883	111,440	147,288	425,600	8,396	35,700
<b>EXPENDITURES:</b>						
Current:						
Instruction:						
Regular programs	84,408	111,440	147,288	400,407	-	10,487
Special programs	-	-	-	-	13,387	-
Support Services:						
Student services	17,033	-	-	-	-	-
Instructional staff support	124,243	-	-	-	-	23,100
Plant services	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-
Food service programs	-	-	-	-	-	-
Facility Acquisition and Construction	-	-	-	-	-	-
Total Expenditures	225,684	111,440	147,288	400,407	13,387	33,587
EXCESS OF REVENUES OVER EXPENDITURES	14,199	-	-	25,193	(4,991)	2,113
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(14,199)	-	-	(25,193)	-	(2,113)
Total Other Financing Sources (Uses):	(14,199)	-	-	(25,193)	-	(2,113)
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-	(4,991)	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	51,486	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ 46,495	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

Exhibit 11  
concluded

STRONGER CONNECTIONS GRANT	LUNCH FUND	STUDENT ACTIVITY FUNDS	TOTALS
\$ -	\$ -	\$ 2,576,809	\$ 2,576,809
-	38,500	-	38,500
-	21,224	-	21,224
-	58,950	-	58,950
-	-	-	119,836
13,933	-	-	581,369
-	-	-	1,052,961
189,462	4,194,918	-	13,289,007
-	310,176	-	310,176
203,395	4,623,768	2,576,809	18,048,832
-	-	2,559,887	7,090,555
-	-	-	566,693
-	-	-	1,473,091
-	-	-	3,458,634
6,037	-	-	6,037
-	-	-	53,329
-	5,089,485	-	5,089,485
183,425	-	-	183,425
189,462	5,089,485	2,559,887	17,921,249
13,933	(465,717)	16,922	127,583
-	556,700	-	556,700
(13,933)	-	-	(581,369)
(13,933)	556,700	-	(24,669)
-	90,983	16,922	102,914
-	982,338	1,972,531	3,006,355
\$ -	\$ 1,073,321	\$ 1,989,453	\$ 3,109,269

NON-MAJOR SPECIAL REVENUE FUND  
TITLE I  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 231,407	\$ 231,407	\$ 231,407	\$ -
Restricted grants-in-aid:				
Subgrants	3,677,859	3,677,859	3,677,859	-
Total Revenues	3,909,266	3,909,266	3,909,266	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	1,898,880	1,898,880	1,898,880	-
Support Services:				
Student services	182,945	182,945	182,945	-
Instructional staff support	1,550,329	1,550,329	1,550,329	-
Student transportation services	45,705	45,705	45,705	-
Total Expenditures	3,677,859	3,677,859	3,677,859	-
EXCESS OF REVENUES OVER EXPENDITURES	231,407	231,407	231,407	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(231,407)	(231,407)	(231,407)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



NON-MAJOR SPECIAL REVENUE FUND  
TITLE II  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 45,056	\$ 45,056	\$ 45,056	\$ -
Restricted grants-in-aid:				
Subgrants	716,101	716,101	716,101	-
Total Revenues	761,157	761,157	761,157	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	199,147	199,147	199,147	-
Support Services:				
Instructional staff support	516,954	516,954	516,954	-
Total Expenditures	716,101	716,101	716,101	-
EXCESS OF REVENUES OVER EXPENDITURES	45,056	45,056	45,056	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(45,056)	(45,056)	(45,056)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Exhibit 14

NON-MAJOR SPECIAL REVENUE FUND  
 TITLE III  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted - indirect cost recoveries	\$ 9,120	\$ 9,120	\$ 9,120	\$ -
Restricted grants-in-aid:				
Subgrants	144,953	144,953	144,953	-
Total Revenues	154,073	154,073	154,073	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	96,953	96,953	96,953	-
Support Services:				
Instructional staff support	48,000	48,000	48,000	-
Total Expenditures	144,953	144,953	144,953	-
EXCESS OF REVENUES OVER EXPENDITURES	9,120	9,120	9,120	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(9,120)	(9,120)	(9,120)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
 TITLE IV  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted - indirect cost recoveries	\$ 21,556	\$ 21,556	\$ 21,556	\$ -
Restricted grants-in-aid:				
Subgrants	342,608	342,608	342,608	-
Total Revenues	364,164	364,164	364,164	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	246,754	246,754	246,754	-
Support Services:				
Student services	32,354	32,354	32,354	-
Instructional staff support	63,500	63,500	63,500	-
Total Expenditures	342,608	342,608	342,608	-
EXCESS OF REVENUES OVER EXPENDITURES	21,556	21,556	21,556	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(21,556)	(21,556)	(21,556)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Exhibit 16

NON-MAJOR SPECIAL REVENUE FUND  
 LA 4 EARLY CHILDHOOD PROGRAM  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal Sources:				
Restricted grants-in-aid:				
Subgrants	\$ 435,100	\$ 435,100	\$ 435,100	\$ -
Total Revenues	435,100	435,100	435,100	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	435,100	435,100	435,100	-
Total Expenditures	435,100	435,100	435,100	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 17

NON-MAJOR SPECIAL REVENUE FUND  
ECONOMIC OPPORTUNITY ACT: HEAD START  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 66,251	\$ 66,251	\$ 66,251	\$ -
Restricted grants-in-aid:				
Direct	1,052,961	1,052,961	1,052,961	-
Total Revenues	1,119,212	1,119,212	1,119,212	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	899,804	899,804	899,804	-
Support Services:				
Student services	78,796	78,796	78,796	-
Instructional staff support	68,412	68,412	68,412	-
Student transportation services	5,949	5,949	5,949	-
Total Expenditures	1,052,961	1,052,961	1,052,961	-
EXCESS OF REVENUES OVER EXPENDITURES	66,251	66,251	66,251	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(66,251)	(66,251)	(66,251)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 18

NON-MAJOR SPECIAL REVENUE FUND  
PUBLIC LAW 108-446 FLOW THRU  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 146,059	\$ 146,059	\$ 146,059	\$ -
Restricted grants-in-aid:				
Subgrants	2,476,507	2,476,507	2,476,507	-
Total Revenues	2,622,566	2,622,566	2,622,566	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Special programs	465,408	465,408	465,408	-
Support Services:				
Student services	953,378	953,378	953,378	-
Instructional staff support	1,056,506	1,056,506	1,056,506	-
Student transportation services	1,215	1,215	1,215	-
Total Expenditures	2,476,507	2,476,507	2,476,507	-
EXCESS OF REVENUES OVER EXPENDITURES	146,059	146,059	146,059	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(146,059)	(146,059)	(146,059)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 19

NON-MAJOR SPECIAL REVENUE FUND  
PUBLIC LAW 108-446 PRESCHOOL  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 6,482	\$ 6,482	\$ 6,482	\$ -
Restricted grants-in-aid:				
Subgrants	103,014	103,014	103,014	-
Total Revenues	109,496	109,496	109,496	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Special programs	87,898	87,898	87,898	-
Support Services:				
Student services	7,526	7,526	7,526	-
Instructional staff support	7,590	7,590	7,590	-
Total Expenditures	103,014	103,014	103,014	-
EXCESS OF REVENUES OVER EXPENDITURES	6,482	6,482	6,482	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(6,482)	(6,482)	(6,482)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
 METROPOLITAN HUMAN SERVICES DISTRICT  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Restricted grants-in-aid:				
Subgrants	\$ 201,519	\$ 201,519	\$ 201,519	\$ -
Total Revenues	201,519	201,519	201,519	-
<u>EXPENDITURES:</u>				
Current:				
Support Services:				
Student services	201,059	201,059	201,059	-
Student transportation services	460	460	460	-
Total Expenditures	201,519	201,519	201,519	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
<u>OTHER FINANCING USES:</u>				
Transfers out	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -
SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT				

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 21

NON-MAJOR SPECIAL REVENUE FUND  
TITLE I SCHOOL REDESIGN GRANT  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal Sources:				
Unrestricted indirect cost recoveries	\$ 14,199	\$ 14,199	\$ 14,199	\$ -
Restricted grants-in-aid:				
Subgrants	225,684	225,684	225,684	-
Total Revenues	239,883	239,883	239,883	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	84,408	84,408	84,408	-
Support Services:				
Student services	17,033	17,033	17,033	-
Instructional staff support	124,243	124,243	124,243	-
Total Expenditures	225,684	225,684	225,684	-
EXCESS OF REVENUES OVER EXPENDITURES	14,199	14,199	14,199	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(14,199)	(14,199)	(14,199)	-
Total Other Financing Uses	(14,199)	(14,199)	(14,199)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



NON-MAJOR SPECIAL REVENUE FUND  
8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
State Sources:				
Restricted grants-in-aid	\$ 111,440	\$ 111,440	\$ 111,440	\$ -
Total Revenues	111,440	111,440	111,440	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	111,440	111,440	111,440	-
Total Expenditures	111,440	111,440	111,440	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -
SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT				

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 23

NON-MAJOR SPECIAL REVENUE FUND  
CARL PERKINS - SECONDARY  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal Sources:				
Restricted grants-in-aid:				
Subgrants	\$ 147,288	\$ 147,288	\$ 147,288	\$ -
Total Revenues	147,288	147,288	147,288	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	147,288	147,288	147,288	-
Total Expenditures	147,288	147,288	147,288	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
 COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal Sources:				
Unrestricted - indirect cost recoveries	\$ 25,193	\$ 25,193	\$ 25,193	\$ -
Restricted grants-in-aid:				
Subgrants	400,407	400,407	400,407	-
Total Revenues	425,600	425,600	425,600	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	400,407	400,407	400,407	-
Total Expenditures	400,407	400,407	400,407	-
EXCESS OF REVENUES OVER EXPENDITURES	25,193	25,193	25,193	-
<u>OTHER FINANCING USES:</u>				
Transfers Out	(25,193)	(25,193)	(25,193)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 25

NON-MAJOR SPECIAL REVENUE FUND  
STATE SPECIAL EDUCATION CAMERA GRANT  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
State Sources:				
Restricted grants-in-aid:	\$ 8,396	\$ 8,396	\$ 8,396	\$ -
Total Revenues	8,396	8,396	8,396	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Special programs	13,387	13,387	13,387	-
Total Expenditures	13,387	13,387	13,387	-
EXCESS OF REVENUES OVER EXPENDITURES	(4,991)	(4,991)	(4,991)	-
FUND BALANCES AT BEGINNING OF YEAR	51,486	51,486	51,486	-
FUND BALANCES AT END OF YEAR	\$ 46,495	\$ 46,495	\$ 46,495	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
EARLY CHILDHOOD COMMUNITY NETWORK PILOTS  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal Sources:				
Unrestricted - indirect cost recoveries	\$ 2,113	\$ 2,113	\$ 2,113	\$ -
Restricted grants-in-aid:				
Subgrants	33,587	33,587	33,587	-
Total Revenues	35,700	35,700	35,700	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	10,487	10,487	10,487	-
Support Services:				
Instructional staff support	23,100	23,100	23,100	-
Total Expenditures	33,587	33,587	33,587	-
EXCESS OF REVENUES OVER EXPENDITURES	2,113	2,113	2,113	-
OTHER FINANCING SOURCES (USES):				
Transfers out	(2,113)	(2,113)	(2,113)	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 27

NON-MAJOR SPECIAL REVENUE FUND  
STRONGER CONNECTIONS GRANT  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal Sources:				
Unrestricted - indirect cost recoveries	\$ 13,933	\$ 13,933	\$ 13,933	\$ -
Restricted grants-in-aid:				
Subgrants	189,462	189,462	189,462	-
Total Revenues	203,395	203,395	203,395	-
<b>EXPENDITURES:</b>				
Current:				
Support Services:				
Plant services	6,037	6,037	6,037	
Facility acquisition and construction	183,425	183,425	183,425	-
Total Expenditures	189,462	189,462	189,462	-
EXCESS OF REVENUES OVER EXPENDITURES	13,933	13,933	13,933	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(13,933)	(13,933)	(13,933)	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



NON-MAJOR SPECIAL REVENUE FUND  
LUNCH FUND  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	ACTUAL AMOUNTS GAAP BASIS	ACTUAL BUDGETARY BASIS TO GAAP DIFFERENCE OVER (UNDER)
	ORIGINAL BUDGET	FINAL BUDGET				
<u>REVENUES:</u>						
Local Sources						
Food service income	\$ 30,000	\$ 45,000	\$ 38,500	\$ (6,500)	\$ 38,500	\$ -
Interest earnings	20,000	20,000	21,224	1,224	21,224	-
State Sources:						
Retricted grants-in-aid - MFP	58,950	58,950	58,950	-	58,950	-
Federal Sources:						
Restricted grants-in-aid:						
Subgrants	4,302,757	3,856,379	4,194,918	338,539	4,194,918	-
Other - Commodities	300,000	300,000	310,176	10,176	310,176	-
Total Revenues	4,711,707	4,280,329	4,623,768	343,439	4,623,768	-
<u>EXPENDITURES:</u>						
Current:						
Support Services:						
Food service programs	5,294,170	4,877,949	5,102,876	(224,927)	5,089,485	(13,391)
Total Expenditures	5,294,170	4,877,949	5,102,876	(224,927)	5,089,485	(13,391)
EXCESS OF REVENUES OVER EXPENDITURES	(582,463)	(597,620)	(479,108)	118,512	(465,717)	13,391
<u>OTHER FINANCING SOURCES:</u>						
Transfer in	556,700	556,700	556,700	-	556,700	-
Total Other Financing Sources	556,700	556,700	556,700	-	556,700	-
NET CHANGE IN FUND BALANCES	(25,763)	(40,920)	77,592	118,512	90,983	13,391
FUND BALANCES AT BEGINNING OF YEAR	982,338	982,338	982,338	-	982,338	-
FUND BALANCES AT END OF YEAR	\$ 956,575	\$ 941,418	\$ 1,059,930	\$ 118,512	\$ 1,073,321	\$ 13,391

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 29

NON-MAJOR SPECIAL REVENUE FUND  
SCHOOL ACTIVITY FUNDS  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2025

	BUDGETED AMOUNT *		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Local Sources:				
Tuition and fees	\$ -	\$ -	\$ 2,576,809	\$ 2,576,809
Total Revenues	-	-	2,576,809	2,576,809
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	-	-	2,559,887	(2,559,887)
Total Expenditures	-	-	2,559,887	(2,559,887)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	16,922	16,922
FUND BALANCES AT BEGINNING OF YEAR	-	-	1,972,531	1,972,531
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ 1,989,453	\$ 1,989,453

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

\* School Activity Funds are not required to be budgeted under the Louisiana Local Government Budget Act.

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## **NON-MAJOR PERMANENT FUNDS**

The Non-Major Permanent Fund is used to report resources that are legally restricted to the extent that only earnings generated, and not principal, may be used to support programs.

### **THE JOSEPH ACCARDO SCHOLARSHIP FUND**

The Joseph Accardo Scholarship Fund accounts for a \$15,000 donation received from the widow of Joseph Accardo in March, 1970. The principal remains intact, and the earnings from investment of the principal are used for an annual scholarship. The scholarship is awarded annually to a deserving graduate attending Chalmette High School.

### **THE HELEN AND MARTIN CAMPO JR. SCHOLARSHIP FUND**

The Helen and Martin Campo Jr. Scholarship Fund accounts for a \$38,771 donation received from the family of Helen and Martin Campo, Jr. in December 2024. A scholarship, in the amount of \$1,000, is awarded annually to a deserving graduating senior at Chalmette High School.

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 30

NON-MAJOR PERMANENT FUNDS  
Balance Sheet  
June 30, 2025

	JOSEPH ACCARDO SCHOLARSHIP FUND	HELEN AND MARTIN CAMPO SCHOLARSHIP FUND	TOTAL
ASSETS:			
Cash and cash equivalents	\$ 211,647	\$ 19,324	\$ 230,971
Investments	-	18,493	18,493
TOTAL ASSETS	<u>\$ 211,647</u>	<u>\$ 37,817</u>	<u>\$ 249,464</u>
LIABILITIES:			
Accounts payable	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund Balance:			
Non-Spendable for:			
Scholarships	15,000	-	15,000
Restricted For:			
Scholarships	<u>196,647</u>	<u>37,817</u>	<u>234,464</u>
Total Fund Balances	<u>211,647</u>	<u>37,817</u>	<u>249,464</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 211,647</u>	<u>\$ 37,817</u>	<u>\$ 249,464</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 31

NON-MAJOR PERMANENT FUND  
Statement of Revenues, Expenditures  
and Changes in Fund Balance  
For the Year Ended June 30, 2025

	JOSEPH ACCARDO SCHOLARSHIP FUND	HELEN AND MARTIN CAMPO SCHOLARSHIP FUND	TOTAL
<u>REVENUES:</u>			
Local sources:			
Contributions	\$ -	\$ 38,771	\$ 38,771
Interest earnings	4,160	341	4,501
Unrealized gain (loss) on investments	-	(267)	(267)
Total Revenues	<u>4,160</u>	<u>38,845</u>	<u>43,005</u>
<u>EXPENDITURES:</u>			
Current:			
Instruction:			
Regular programs	750	1,000	1,750
Business services	-	28	28
Total Expenditures	<u>750</u>	<u>1,028</u>	<u>1,778</u>
EXCESS OF REVENUES OVER EXPENDITURES	3,410	37,817	41,227
FUND BALANCE AT BEGINNING OF YEAR	<u>208,237</u>	<u>-</u>	<u>208,237</u>
FUND BALANCE AT END OF YEAR	<u>\$ 211,647</u>	<u>\$ 37,817</u>	<u>\$ 249,464</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 32

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER  
PAYMENTS TO AGENCY HEAD  
Fiscal Year Ended June 30, 2025

AGENCY HEAD NAME: Doris Voitier, Superintendent

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 200,162
Benefits - Insurance	18,765
Benefits - Retirement	43,055
Cell Phone	618
Dues	160
Gasoline	<u>1,110</u>
Total	<u>\$ 263,870</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

Schedule of Compensation Paid to Board Members  
For the Year Ended June 30, 2025

Donald D. Campbell	\$ 9,600
Diana B. Dysart - President (through 12/31/2024)	10,200
Millie Harris	9,600
Carly C. Jackson	9,600
Kelly Le-Bowman	9,600
Katherine K. Lemoine (from 1/01/2025)	10,200
Joseph V. Long	9,600
Keisa Rodney	9,600
Henry Rodriguez	9,600
Sean K. Warner	9,600
Rosiland White	9,600
	<u>\$ 106,800</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

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# STATISTICAL SECTION

2024-2025

St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report

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**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

**STATISTICAL SECTION**  
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**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

**STATISTICAL SECTION**  
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Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report (ACFR) for the relevant year.

(Concluded)

ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Net Position by Component  
 2016-2025  
 (Unaudited)

	2016	2017	2018*	2019
Governmental Activities:				
Net investment in capital assets	\$ 395,446,091	\$ 418,315,711	\$ 413,947,831	\$ 400,482,530
Restricted	2,709,227	2,101,574	2,839,473	2,791,471
Unrestricted	(60,337)	(12,164,357)	(74,068,487)	(68,215,332)
Total governmental activities net position	<u>\$ 398,094,981</u>	<u>\$ 408,252,928</u>	<u>\$ 342,718,817</u>	<u>\$ 335,058,669</u>

\* Decrease in net position due to the School Board's  
 implementation of GASB Statement No. 75  
*Tax Accounting and Financial Reporting for  
 Postemployment Benefits Other Than Pensions*

TABLE 1

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
\$ 386,795,533	\$ 374,635,254	\$ 362,934,727	\$ 351,203,320	\$ 341,046,214	\$ 330,226,603
4,213,735	7,542,925	9,029,655	10,585,787	12,250,488	15,197,142
(70,349,216)	(71,208,068)	(62,691,204)	(66,660,897)	(72,590,271)	(83,661,339)
<u>\$ 320,660,052</u>	<u>\$ 310,970,111</u>	<u>\$ 309,273,178</u>	<u>\$ 295,128,210</u>	<u>\$ 280,706,431</u>	<u>\$ 261,762,406</u>



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Changes in Net Position  
2016-2025  
(Unaudited)

Function	2016	2017	2018	2019
<b>Expenses:</b>				
Instruction:				
Regular programs	\$ 41,424,817	\$ 55,672,460	\$ 52,026,172	\$ 51,247,006
Special programs	6,055,010	6,290,769	6,463,728	6,508,833
Adult/Continuing Education	249,017	216,168	133,999	-
Support Services:				
Student services	4,380,146	4,677,047	4,676,934	4,585,749
Instructional staff support services	3,862,410	3,983,437	3,975,233	4,383,856
General administration	2,221,436	2,565,816	2,486,832	2,511,692
School administration	3,736,227	3,796,010	4,060,595	4,093,242
Business services	717,544	717,375	710,047	666,448
Plant services	15,173,482	12,797,845	13,436,933	13,565,631
Student transportation services	4,944,712	4,022,854	4,889,887	4,001,986
Central services	677,484	666,416	552,237	581,549
Community service programs	8,000	8,000	8,000	8,000
Food service operations	4,361,236	4,422,871	4,692,315	4,736,375
Interest on long term debt	226,133	110,984	31,700	-
Total expenses	<u>88,037,654</u>	<u>99,948,052</u>	<u>98,144,612</u>	<u>96,890,367</u>
<b>Program Revenues:</b>				
Charges for services:				
Regular programs	189,853	158,109	200,089	165,911
Adult and continuing education programs	6,626	5,071	6,849	-
Food services operations	303,141	278,365	127,125	114,375
Operating grants and contributions	14,176,257	13,777,844	12,261,935	12,677,348
Capital grants and contributions	6,472,810	25,266,463	14,860,410	-
Total program revenues	<u>21,148,687</u>	<u>39,485,852</u>	<u>27,456,408</u>	<u>12,957,634</u>
<b>Net (Expense)/Revenue</b>	<u>(66,888,967)</u>	<u>(60,462,200)</u>	<u>(70,688,204)</u>	<u>(83,932,733)</u>
<b>General Revenues and Other Changes in Net Position:</b>				
Taxes:				
Ad valorem taxes levied for general purposes	11,737,209	11,589,719	11,575,113	12,898,764
Ad valorem taxes levied for maintenance purposes	-	-	1,709,920	1,906,590
Ad valorem taxes levied for debt service purposes	1,770,439	1,716,108	298	-
Sales taxes levied for salaries, benefits and general purposes	13,517,194	15,978,112	16,421,148	15,351,712
Grants and contributions not restricted to specific programs - MFP	39,993,074	40,149,545	43,775,081	44,417,693
Grants and contributions not restricted to specific programs - State revenue sharing	57,611	106,297	116,147	118,538
Interest earnings	316,903	333,744	427,011	844,635
Insurance proceeds from loss	-	-	-	150,000
Proceeds from sale of fixed assets	-	-	-	-
Other	10,931,748	746,622	1,295,601	1,634,739
Extraordinary item - CDL Forgiveness	-	-	-	-
Total	<u>78,324,178</u>	<u>70,620,147</u>	<u>75,320,319</u>	<u>77,322,671</u>
<b>Change in Net Position</b>	<u>\$ 11,435,211</u>	<u>\$ 10,157,947</u>	<u>\$ 4,632,115</u>	<u>\$ (6,610,062)</u>

TABLE 2

2020	2021	2022	2023	2024	2025
\$ 60,104,408	\$ 65,867,474	\$ 59,507,739	\$ 74,139,717	\$ 73,577,155	\$ 80,813,251
7,145,206	7,746,780	7,945,971	9,200,554	10,019,080	10,215,257
-	-	-	-	-	-
5,616,878	5,471,346	5,441,449	7,689,369	7,492,850	6,005,123
4,199,100	4,634,569	5,664,721	7,029,210	6,308,546	6,581,254
2,575,923	2,714,253	3,154,013	3,640,998	3,341,627	3,664,139
4,248,556	4,410,419	4,531,823	4,773,735	5,027,761	4,746,079
690,268	718,448	722,682	746,627	722,773	728,456
14,539,221	16,557,133	18,428,843	20,119,783	25,584,429	23,262,792
3,957,483	3,912,264	4,471,101	4,908,201	4,569,408	4,922,909
578,151	597,683	338,620	463,389	513,189	595,988
8,000	8,000	8,000	8,000	8,000	8,000
5,467,299	4,472,480	5,028,219	5,295,493	5,526,171	5,092,375
-	-	-	-	-	-
<u>109,130,493</u>	<u>117,110,849</u>	<u>115,243,181</u>	<u>138,015,076</u>	<u>142,690,989</u>	<u>146,635,623</u>
125,409	893,729	163,869	146,045	155,806	174,777
-	-	-	-	-	-
82,341	43,090	32,235	43,958	40,047	38,500
13,698,957	19,010,083	20,983,625	25,062,830	29,480,601	24,370,117
-	1,659,211	952,269	554,214	271,024	1,715,405
<u>13,906,707</u>	<u>21,606,113</u>	<u>22,131,998</u>	<u>25,807,047</u>	<u>29,947,478</u>	<u>26,298,799</u>
<u>(95,223,786)</u>	<u>(95,504,736)</u>	<u>(93,111,183)</u>	<u>(112,208,029)</u>	<u>(112,743,511)</u>	<u>(120,336,824)</u>
15,327,655	15,530,276	14,904,963	15,073,384	17,370,802	19,587,516
2,265,758	2,301,379	2,206,515	2,231,294	2,564,158	2,892,490
-	-	-	-	-	-
15,942,894	16,888,878	21,938,441	26,418,918	23,465,205	24,357,159
45,262,230	46,798,492	47,560,330	48,584,775	48,317,730	46,760,231
72,607	133,168	141,330	125,996	70,263	71,990
712,788	154,095	147,024	1,753,379	2,844,739	2,369,636
-	1,027,910	130,021	206,160	-	-
-	-	-	-	-	134,170
1,241,237	1,241,775	4,385,626	3,669,155	3,688,835	5,219,607
-	-	-	-	-	-
<u>80,825,169</u>	<u>84,075,973</u>	<u>91,414,250</u>	<u>98,063,061</u>	<u>98,321,732</u>	<u>101,392,799</u>
\$ <u>(14,398,617)</u>	\$ <u>(11,428,763)</u>	\$ <u>(1,696,933)</u>	\$ <u>(14,144,968)</u>	\$ <u>(14,421,779)</u>	\$ <u>(18,944,025)</u>

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Fund Balances of Governmental Funds  
2016-2025  
(Unaudited)

	2016	2017	2018	2019
General Fund:				
Non-Spendable	\$ 1,112,359	\$ 1,029,114	\$ 1,160,468	\$ 1,220,535
Restricted	1,307,752	1,307,752	1,307,752	-
Assigned	5,288,378	5,242,953	4,855,501	7,092,072
Unassigned	<u>10,898,334</u>	<u>10,741,660</u>	<u>12,935,056</u>	<u>12,905,072</u>
Total general fund	<u>\$ 18,606,823</u>	<u>\$ 18,321,479</u>	<u>\$ 20,258,777</u>	<u>\$ 21,217,679</u>
All Other Governmental Funds:				
Non-Spendable	\$ 205,824	\$ 326,278	\$ 342,149	\$ 219,875
Restricted	1,386,475	778,822	1,516,721	2,776,471
Assigned	67,068,674	57,722,992	61,525,426	60,602,284
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 68,660,973</u>	<u>\$ 58,828,092</u>	<u>\$ 63,384,296</u>	<u>\$ 63,598,630</u>



TABLE 3

2020	2021	2022	2023	2024	2025
\$ 1,310,001	\$ 1,480,670	\$ 2,105,256	\$ 3,141,202	\$ 3,064,698	\$ 2,588,003
-	-	-	-	-	-
7,629,901	8,976,287	9,182,569	9,391,124	9,388,741	14,389,772
14,177,412	12,951,715	12,259,605	11,519,676	11,681,086	12,672,047
<u>\$ 23,117,314</u>	<u>\$ 23,408,672</u>	<u>\$ 23,547,430</u>	<u>\$ 24,052,002</u>	<u>\$ 24,134,525</u>	<u>\$ 29,649,822</u>
\$ 329,723	\$ 274,633	\$ 284,695	\$ 342,693	\$ 367,369	\$ 327,837
4,198,735	7,527,925	9,014,655	10,570,787	12,235,494	15,182,142
59,812,680	63,123,770	63,115,662	66,156,276	64,242,463	58,253,041
-	-	-	-	-	-
<u>\$ 64,341,138</u>	<u>\$ 70,926,328</u>	<u>\$ 72,415,012</u>	<u>\$ 77,069,756</u>	<u>\$ 76,845,326</u>	<u>\$ 73,763,020</u>

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Changes in Fund Balances of Governmental Funds  
2016-2025  
(Unaudited)

	2016	2017	2018	2019	2020
<b>Revenues:</b>					
<b>Revenues from local sources:</b>					
Ad valorem taxes	\$ 13,507,648	\$ 13,305,827	\$ 13,285,331	\$ 14,805,354	\$ 17,593,413
Sales & use taxes	13,517,194	15,978,112	16,421,148	15,351,712	15,942,894
Rentals, leases and royalties	197,305	230,923	192,243	239,267	470,190
Tuition and fees	196,479	163,180	206,938	165,911	125,409
Food services income	303,141	278,365	127,175	114,375	82,341
Interest earnings	316,903	333,744	427,011	844,635	712,788
Settlements	9,171,314	-	-	-	-
Unrealized gain (loss) on investments	-	(39,582)	(61,246)	115,575	25,253
Other revenues	1,087,592	571,433	582,624	743,345	745,794
Total revenues from local sources	<u>38,297,576</u>	<u>30,822,002</u>	<u>31,181,224</u>	<u>32,380,174</u>	<u>35,698,082</u>
<b>Revenues from state sources:</b>					
Unrestricted grants-in-aid - MFP	40,526,222	40,149,545	43,775,081	44,417,693	45,262,230
Unrestricted grants-in-aid - other	-	106,376	116,226	118,538	72,607
Restricted grants-in-aid	838,045	1,195,209	919,116	863,819	1,465,387
Total revenues from state sources	<u>41,364,267</u>	<u>41,451,130</u>	<u>44,810,423</u>	<u>45,400,050</u>	<u>46,800,224</u>
Revenue from federal sources	<u>19,811,022</u>	<u>37,832,867</u>	<u>26,785,080</u>	<u>12,350,081</u>	<u>12,233,570</u>
Total Revenues	<u>99,472,865</u>	<u>110,105,999</u>	<u>102,776,727</u>	<u>90,130,305</u>	<u>94,731,876</u>
<b>Expenditures:</b>					
<b>Current:</b>					
<b>Instructional services</b>					
Regular instructional programs	39,247,056	40,498,502	43,031,129	42,739,051	43,195,180
Special instructional programs	6,052,686	6,290,769	6,463,728	6,503,544	7,085,912
Adult/continuing education	249,017	216,168	133,999	-	-
<b>Support Services:</b>					
Student support services	4,380,146	4,677,047	4,676,934	4,563,959	5,245,546
Instructional staff support services	3,842,685	3,942,231	3,871,070	4,070,172	4,088,054
General administration services	2,105,645	2,457,748	2,329,664	2,383,765	2,470,243
School administration services	3,709,491	3,729,960	4,034,508	4,074,985	4,222,240
Business services	715,588	715,142	702,106	665,561	689,381
Plant services	14,671,739	12,345,770	12,911,637	13,155,442	14,128,827
Student transportation services	4,683,515	3,734,049	4,575,364	3,680,597	3,636,226
Central services	568,174	581,545	515,777	529,105	546,703
Community services	8,000	8,000	8,000	8,000	8,000
Food services	4,345,678	4,409,514	4,674,954	4,722,108	5,461,031
Capital Outlay	11,231,316	34,157,760	7,182,655	460,694	312,390
<b>Debt Service:</b>					
Principal	2,210,000	2,330,000	640,000	-	-
Interest	263,850	150,700	31,700	-	-
Total Expenditures	<u>98,284,586</u>	<u>120,244,905</u>	<u>95,783,225</u>	<u>87,556,983</u>	<u>91,089,733</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,188,279</u>	<u>(10,138,906)</u>	<u>6,993,502</u>	<u>2,573,322</u>	<u>3,642,143</u>
<b>Other Financing Sources (Uses):</b>					
Sale of equipment	34,085	20,681	-	-	-
Insurance proceeds from loss	-	-	-	150,000	-
Transfers in	9,498,631	14,265,582	10,352,142	3,732,424	2,804,515
Transfers Out	(9,948,631)	(14,265,582)	(10,852,142)	(4,232,424)	(3,804,515)
Total other financing sources (uses)	<u>(415,915)</u>	<u>20,681</u>	<u>(500,000)</u>	<u>(350,000)</u>	<u>(1,000,000)</u>
Net change in fund balances	<u>\$ 772,364</u>	<u>\$ (10,118,225)</u>	<u>\$ 6,493,502</u>	<u>\$ 2,223,322</u>	<u>\$ 2,642,143</u>
<b>Debt service as a percentage of non-capital expenditures</b>					
	3.0%	2.9%	0.8%	0.0%	0.0%

TABLE 4

2021	2022	2023	2024	2025
\$ 17,831,655	\$ 17,111,478	\$ 17,304,678	\$ 19,934,960	\$ 22,480,006
16,888,878	21,938,441	26,418,918	23,465,205	24,357,159
376,216	230,186	290,392	363,088	478,625
810,400	1,754,575	2,344,900	2,391,176	2,751,586
43,090	32,235	43,958	40,047	38,500
154,095	147,024	1,764,349	2,656,393	2,369,636
-	-	-	-	-
(42,557)	(495,154)	(10,970)	188,346	281,431
926,541	3,201,139	1,179,908	1,090,377	1,882,663
<u>36,988,318</u>	<u>43,919,924</u>	<u>49,336,133</u>	<u>50,129,592</u>	<u>54,639,606</u>
46,798,492	47,560,330	48,584,775	48,317,730	46,760,231
133,168	79	125,996	70,263	72,069
1,535,448	682,887	495,396	3,785,276	4,256,957
<u>48,467,108</u>	<u>48,243,296</u>	<u>49,206,167</u>	<u>52,173,269</u>	<u>51,089,257</u>
19,133,846	21,253,007	25,121,648	25,966,349	21,828,565
<u>104,589,272</u>	<u>113,416,227</u>	<u>123,663,948</u>	<u>128,269,210</u>	<u>127,557,428</u>
49,913,464	54,433,632	57,299,479	61,032,761	59,886,873
7,725,501	7,940,682	9,183,068	9,884,511	10,205,271
-	-	-	-	-
5,371,868	5,429,572	6,134,424	6,355,189	5,952,253
4,442,636	5,320,406	5,862,597	6,105,932	6,580,364
2,602,146	2,996,131	3,365,269	3,202,501	3,455,070
4,387,514	4,492,097	4,583,446	4,959,548	4,680,527
700,863	722,172	746,117	709,694	721,061
16,146,850	17,977,903	19,679,606	25,084,171	22,731,884
3,626,764	4,201,223	4,036,864	4,357,246	4,617,028
587,633	335,360	461,013	494,727	580,386
8,000	8,000	8,000	8,000	8,000
4,467,960	5,025,329	5,241,371	5,455,081	5,089,485
514,425	2,183,146	652,734	761,756	801,433
-	-	-	-	-
<u>100,495,624</u>	<u>111,065,653</u>	<u>117,253,988</u>	<u>128,411,117</u>	<u>125,309,635</u>
4,093,648	2,350,574	6,409,960	(141,907)	2,247,793
105,973	-	-	-	134,170
1,027,910	130,021	206,160	-	-
7,848,666	9,358,882	9,944,897	9,805,400	3,718,701
(7,938,471)	(10,212,035)	(11,401,701)	(9,805,400)	(3,718,701)
<u>1,044,078</u>	<u>(723,132)</u>	<u>(1,250,644)</u>	<u>-</u>	<u>134,170</u>
<u>\$ 5,137,726</u>	<u>\$ 1,627,442</u>	<u>\$ 5,159,316</u>	<u>\$ (141,907)</u>	<u>\$ 2,381,963</u>
0.0%	0.0%	0.0%	0.0%	0.0%



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Assessed and Estimated Actual Value of Taxable Property  
2016-2025  
(Unaudited)

YEAR ENDED JUNE 30	LAND AND IMPROVEMENTS (1)		OTHER PROPERTY (2)	
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE
2016	\$ 173,343,983	\$ 1,733,439,830	\$ 209,561,261	\$ 1,227,513,687
2017	187,331,162	1,873,311,620	191,676,268	1,101,068,853
2018	195,580,993	1,955,809,930	181,614,308	1,030,331,120
2019	201,275,172	2,012,751,720	211,577,039	1,236,891,433
2020	208,112,149	2,081,121,490	261,131,053	1,560,335,713
2021	217,318,334	2,173,183,340	262,567,257	1,557,013,527
2022	227,432,292	2,274,322,920	237,842,944	1,388,789,653
2023	242,768,620	2,427,686,200	229,489,292	1,401,670,400
2024	251,391,896	2,513,918,960	280,283,807	1,729,800,447
2025	262,214,634	2,622,146,340	410,393,349	2,968,922,140

- (1) Land and Improvements are assessed at 10% of estimated actual value.
- (2) Public Service Properties are assessed at 25% of estimated actual value.  
All other properties are assessed at 15% of estimated actual value.
- (3) A Homestead Exemption is allowed for up to \$7,500 of the assessed value of the taxpayer's principal residence.

Source: St. Bernard Parish Assessor's Office

TABLE 5

<u>EXEMPTIONS (3)</u> <u>LAND AND IMPROVEMENTS</u>	<u>TOTAL DIRECT TAX RATE</u>	<u>TOTAL</u>		<u>RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE</u>
		<u>ASSESSED VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	
\$ 62,981,600	40.50	\$ 319,923,644	\$ 2,960,953,517	10.80%
64,904,738	41.22	314,102,692	2,974,380,473	10.56%
65,416,739	41.22	311,778,562	2,986,141,050	10.44%
65,637,215	41.22	347,214,996	3,249,643,153	10.68%
67,482,580	41.22	401,760,622	3,641,457,203	11.03%
69,333,820	42.11	410,551,771	3,730,196,867	11.01%
71,217,233	42.11	394,058,003	3,663,112,573	10.76%
72,587,266	42.11	399,670,646	3,829,356,600	10.44%
74,412,723	42.11	457,262,980	4,243,719,407	10.78%
214,813,733	42.11	457,794,250	5,591,068,480	8.19%

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Overlapping Governments  
2016-2025  
(Unaudited)

YEAR ENDED JUNE 30	SCHOOL DISTRICT DIRECT RATE			OVERLAPPING RATES		TOTAL DIRECT OVERLAPPING RATES
	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL SCHOOL MILLAGE	ST. BERNARD PARISH GOVERNMENT	OTHER ENTITIES	
2016	35.00	5.50	40.50	52.97	55.26	148.73
2017	35.72	5.50	41.22	54.05	56.84	152.11
2018	41.22	-	41.22	54.30	56.39	151.91
2019	41.22	-	41.22	53.75	56.39	151.36
2020	41.22	-	41.22	53.79	56.39	151.40
2021	42.11	-	42.11	54.91	49.27	146.29
2022	42.11	-	42.11	46.80	44.61	133.52
2023	42.11	-	42.11	46.80	44.61	133.52
2024	42.11	-	42.11	46.80	56.61	145.52
2025	42.11	-	42.11	54.38	55.60	152.09

Source: St. Bernard Parish Assessor's Office

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Principal Property Taxpayers  
June 30 2025 and Nine Years Ago  
(Unaudited)

TAXPAYER	TYPE OF BUSINESS	FISCAL YEAR 2025		
		TAXABLE ASSESSED VALUATION	RANK	PERCENTAGE OF ASSESSED VALUATION
Chalmette Refining	Oil and Gas	\$101,460,251	1	22.16%
Valero Refining	Oil and Gas	57,973,699	2	12.66%
St. Bernard Renewables	Oil and Gas	37,500,698	3	8.19%
American Sugar / Domino	Sugar Refinery	20,755,743	4	4.53%
Entergy Louisiana, Inc.	Electric Utility	17,452,990	5	3.81%
Tennessee Gas Pipeline	Oil and Gas	12,486,280	6	2.73%
Southern Natural Gas	Gas Utility	11,311,480	7	2.47%
Rain CII Carbon, LLC	Refinery	9,471,739	8	2.07%
Moem Pipeline	Oil and Gas	5,299,290	9	1.16%
BASF Corporation	Chemical	4,249,638	10	0.93%
Colonial Pipeline Co.	Oil and Gas	-		-
Lone Star NGL Refinery	Oil and Gas	-		-
Totals		<u>\$277,961,808</u>		<u>60.71%</u>

Source: St. Bernard Parish Assessor's Office

TABLE 7

FISCAL YEAR 2016		
TAXABLE ASSESSED VALUATION	RANK	PERCENTAGE OF ASSESSED VALUATION
\$ 54,255,540	1	16.96%
47,283,979	2	14.78%
-		-
12,201,409	5	3.81%
10,847,530	6	3.39%
3,869,050	8	1.21%
13,172,730	4	4.12%
3,830,055	9	1.20%
4,096,650	7	1.28%
-		-
21,766,910	3	6.80%
1,891,568	10	0.59%
<u>\$ 173,215,421</u>		<u>54.14%</u>



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Property Tax Levies and Collections  
2016-2025  
(Unaudited)

YEAR ENDED JUNE 30	TAX MILLAGE		TAXES LEVIED (1)	TAXES COLLECTED
2016	40.50	1	\$ 12,952,577	\$ 12,947,906
2017	41.22	2	12,947,313	12,754,868
2018	41.22		13,442,817	13,251,654
2019	41.22		14,307,927	13,588,318
2020	41.22		16,560,652	16,463,419
2021	42.11	3	17,283,917	16,668,151
2022	42.11		16,593,957	15,940,508
2023	42.11		16,825,718	16,198,896
2024	42.11		19,250,931	18,564,239
2025	42.11		21,725,847	20,948,393

Recap of Tax Millage per \$1,000 of assessed value

General Fund	35.00	35.72	36.49
Special Revenue Funds	-	5.50	5.62
Debt Service	<u>5.50</u>	-	-
	1	2	3
Total	<u>40.50</u>	<u>41.22</u>	<u>42.11</u>

- (1) Figures provided by the St. Bernard Parish Assessor's Office.  
Some of the assessed properties are exempted from this tax millage,  
but since these exempt properties are not identifiable by the School  
Board their values remain in the Taxable Assessed amount.

Source: St. Bernard Parish Assessor's Office

TABLE 8

PERCENTAGE OF LEVY	SUBSEQUENT YEAR COLLECTIONS	TOTAL COLLECTIONS TO DATE	TOTAL COLLECTIONS TO DATE PERCENTAGE OF LEVY
99.96%	\$ 4,671	\$ 12,952,577	100.00%
98.51%	58,110	12,812,978	98.96%
98.58%	26,117	13,277,771	98.77%
94.97%	356,270	13,944,588	97.46%
99.41%	25,337	16,488,756	99.57%
96.44%	1,402.00	16,669,553	96.45%
96.06%	230	15,940,738	96.06%
96.27%	48,037	16,246,933	96.56%
96.43%	57,983	18,622,222	96.73%
96.42%	-	20,948,393	96.42%

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Sales and Use Tax Rates and Collections - All Governments  
2016-2025  
(Unaudited)

Fiscal Year	Sales and Use Tax Rates				
	Parishwide				
	School Board	Parish Council	Water/ Sewer District	Law Enforcement	Total Rate
2016	2.00%	2.00%	0.50%	0.50%	5.00%
2017	2.00%	2.00%	0.50%	0.50%	5.00%
2018	2.00%	2.00%	0.50%	0.50%	5.00%
2019	2.00%	2.00%	0.50%	0.50%	5.00%
2020	2.00%	2.00%	0.50%	0.50%	5.00%
2021	2.00%	2.00%	0.50%	0.50%	5.00%
2022	2.00%	2.00%	0.50%	0.50%	5.00%
2023	2.00%	2.00%	0.50%	0.50%	5.00%
2024	2.00%	2.00%	0.50%	0.50%	5.00%
2025	2.00%	2.00%	0.50%	0.50%	5.00%

- (1) Information provided by the St. Bernard Parish Sheriff's Department
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include State sales and use tax.
- (3) Sales taxes collected by the St. Bernard Parish Sheriff's Office are on the cash basis.



TABLE 9

Tax Collections				
Parishwide				
School Board	Parish Council	Water/ Sewer District	Law Enforcement	Total Collections
\$ 13,517,194	\$ 13,517,194	\$ 3,379,299	\$ 3,379,299	\$ 33,792,986
15,978,112	15,978,112	3,994,528	3,994,528	39,945,280
16,421,148	16,421,148	4,105,287	4,105,287	41,052,870
15,351,712	15,351,712	3,837,928	3,837,928	38,379,280
15,942,894	15,942,894	3,985,724	3,985,724	39,857,236
16,888,878	16,888,878	4,222,220	4,222,220	42,222,196
21,938,441	21,938,441	5,484,610	5,484,610	54,846,102
26,418,918	26,418,918	6,604,729	6,604,729	66,047,294
23,465,205	23,465,205	5,866,301	5,866,301	58,663,012
24,357,159	24,357,159	6,089,290	6,089,290	60,892,898

ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Ratios of Outstanding Debt by Type  
 2016-2025  
 (Unaudited)

<u>YEAR ENDED JUNE 30</u>	<u>ESTIMATED POPULATION (1)</u>	<u>NUMBER OF STUDENTS</u>	<u>GENERAL OBLIGATION BONDS</u>
2016	41,408	7,464	\$ 2,970,000
2017	41,776	7,538	640,000
2018	42,202	7,695	-
2019	42,308	7,809	-
2020	43,244	7,868	-
2021	43,764	7,911	-
2022	44,636	7,880	-
2023	44,479	7,815	-
2024	44,507	7,695	-
2025	44,783	7,756	-

(1) Source: Louisiana Technical University/U.S. Census Bureau

TABLE 10

<u>SALES TAX BONDS</u>	<u>TOTAL DEBT OUTSTANDING</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>NET BONDED DEBT PER CAPITA</u>	<u>NET BONDED DEBT PER STUDENT</u>
-	\$ 2,970,000	1.52%	\$ 72	\$ 398
-	640,000	0.05%	15	85
-	-	0.00%	-	-
-	-	0.00%	-	-
-	-	0.00%	-	-
-	-	0.00%	-	-
-	-	0.00%	-	-
-	-	0.00%	-	-
-	-	0.00%	-	-
-	-	0.00%	-	-



ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Ratios of General Obligation Bonded Debt Outstanding  
 2016-2025  
 (Unaudited)

<u>YEAR ENDED JUNE 30</u>	<u>ESTIMATED POPULATION (1)</u>	<u>ASSESSED VALUE OF TAXABLE PROPERTY</u>	<u>ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY</u> (2)	<u>GENERAL OBLIGATION BONDS</u>
2016	45,408	\$ 319,923,644	\$ 2,960,953,517	\$ 2,970,000
2017	45,776	314,102,692	2,974,380,473	640,000
2018	46,202	311,778,562	2,986,141,050	-
2019	46,308	347,214,996	3,249,643,153	-
2020	47,244	401,760,622	3,641,457,203	-
2021	47,764	410,551,771	3,730,196,867	-
2022	48,636	394,058,003	3,663,112,573	-
2023	44,479	399,670,646	3,829,356,600	-
2024	44,507	457,262,980	4,243,719,407	-
2025	44,783	457,794,250	5,591,068,480	-

(1) Source: Louisiana Technical University

(2) Source: St. Bernard Parish Assessor's Office

TABLE 11

<u>LESS: AMOUNTS AVAILABLE IN DEBT SERVICE FUNDS</u>	<u>NET GENERAL OBLIGATION BONDS</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>RATIO OF NET BONDED DEBT TO ESTIMATED ACTUAL VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
\$ 1,201,446	\$ 1,768,554	0.55%	0.06%	\$ 39
595,031	44,969	0.01%	0.00%	1
-	-	0.00%	0.00%	-
-	-	0.00%	0.00%	-
-	-	0.00%	0.00%	-
-	-	0.00%	0.00%	-
-	-	0.00%	0.00%	-
-	-	0.00%	0.00%	-
-	-	0.00%	0.00%	-
-	-	0.00%	0.00%	-

Computation of Direct and Underlying Bonded Debt  
General Obligation Bonds  
June 30, 2025  
(Unaudited)

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>	<u>Total Assessed Valuation of Property Applicable to Bonded Debt (1)</u>
Direct:				
St. Bernard Parish School Board (2)	\$ -	100%	\$ -	\$457,794,250
Underlying				
None	-	100%	-	457,794,250
Total Underlying Debt	-		-	
Total	-		-	

(1) Taxable assessed value of property subject to School Board's assessment - \$457,794,250.

(2) There is no underlying General Obligation Debt for the School Board as of June 30, 2025

(3) There is no underlying General Obligation Debt for other Governmental Entities as of June 30, 2025

Source: Respective Government Entities



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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Legal Debt Margin Information  
2016-2025  
(Unaudited)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Debt Limit	\$ 134,016,835	\$ 132,652,601	\$ 131,980,929	\$ 144,498,274
Total net debt applicable to limit	<u>1,768,554</u>	<u>44,969</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 132,248,281</u>	<u>\$ 132,607,632</u>	<u>\$ 131,980,929</u>	<u>\$ 144,498,274</u>
Total net debt applicable to the limit as a percentage of debt limit	1.32%	0.03%	0.00%	0.00%

**Legal Debt Margin for Fiscal Year 2024:**

Assessed Valuation:

Taxable Assessed Value	\$457,794,250
Add: Exempt Property (Homestead Exemptions)	<u>214,813,733</u>
Total Assessed Value	<u>\$672,607,983</u>

Legal Debt Margin:

Debt Limitation - 35% of Total Assessed Value	\$235,412,794
---	---------------

Debt Applicable to Limitation:

Total General Obligation Bonded Debt	\$ -
Less: Amount Available for Repayment of General Obligation Bonds	<u>-</u>
Total General Obligation Debt Applicable to Limitation	<u>-</u>
Legal Debt Margin	<u>\$235,412,794</u>

Source : St. Bernard Parish Assessor

TABLE 13

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
\$ 164,235,121	\$ 167,959,957	\$ 162,846,333	\$ 165,290,269	\$ 186,049,070	\$ 235,412,794
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 164,235,121</u>	<u>\$ 167,959,957</u>	<u>\$ 162,846,333</u>	<u>\$ 165,290,269</u>	<u>\$ 186,049,070</u>	<u>\$ 235,412,794</u>
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Demographic and Economic Statistics  
2016-2025  
(Unaudited)

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PERSONAL INCOME</u>	<u>PER CAPITA INCOME (2)</u>	<u>PUBLIC SCHOOL ENROLLMENT (3)</u>	<u>UNEMPLOYMENT RATE (2)</u>
2016	41,408	\$ 1,269,300,000	\$ 30,653	7,464	5.8%
2017	41,776	1,123,661,950	26,897	7,538	6.2%
2018	42,202	1,264,892,652	29,972	7,695	6.9%
2019	42,308	1,357,207,620	32,079	7,809	6.3%
2020	43,244	1,517,949,720	35,102	7,868	12.5%
2021	43,764	1,388,929,356	31,737	7,911	8.3%
2022	44,636	1,620,152,892	36,297	7,880	5.6%
2023	44,479	1,803,712,408	40,552	7,815	4.0%
2024	44,507	1,902,763,264	42,752	7,695	4.7%
2025	44,783	1,968,615,897	43,959	7,756	5.5%

(1) Estimated population as of December 31 of Fiscal Year.

(2) Source: Bureau of Labor Statistics, Survey of Current Business.

(3) Source: Louisiana Annual Financial and Statistical Report.

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 15

Principal Employers  
June 30, 2025 and Five Years Ago  
(Unaudited)

2024 2025

<u>Employer</u>	<u>Number of Employees</u>	<u>% of Total Employment</u>
St. Bernard Parish School Board	1,010	8.47%
Chalmette Refinery	545	4.57%
St. Bernard Parish Government	450	3.78%
St. Bernard Parish Hospital	405	3.40%
Walmart	350	2.94%
St. Bernard Parish Sheriff	300	2.52%
Domino Sugar	290	2.43%
Valero Oil	260	2.18%
Boasso Global	250	2.10%
Associated Terminals	180	1.51%
Nunez Community College	160	1.34%
Rain CII Carbon	135	1.13%

Source: St. Bernard Economic Development Foundation

2019 2020

<u>Employer</u>	<u>Number of Employees</u>	<u>% of Total Employment</u>
St. Bernard Parish School Board	965	8.77%
Exxon Mobil	620	5.64%
St. Bernard Parish Government	450	4.09%
St. Bernard Parish Hospital	385	3.50%
Walmart	370	3.36%
St. Bernard Parish Sheriff	301	2.74%
Domino Sugar	300	2.73%
Valero Oil	285	2.59%
Boasso America	220	2.00%
Associated Terminals	175	1.59%
Nunez Community College	150	1.36%

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16

School Building Information  
June 30, 2025  
(Unaudited)

Instructional Site	Date Constructed	Age Years	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School						
Chalmette High	1961	63	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	15	-	9	105,261	27
Rowley Alternative	2006	18	2024	6 - 12	64,588	41
Middle Schools						
Trist Middle	1964	60	2024	6 - 8	91,362	44
St. Bernard Middle	1965	59	2024	6 - 8	140,529	46
Andrew Jackson Middle	1966	58	2024	6 - 8	111,044	57
Elementary Schools						
Gauthier Elementary - old	1965	59	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	16	-	Pre-K - 5	71,350	42
Smith Elementary	2008	16	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	14	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	14	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	13	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	12	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	7	-	Pre-K - 5	122,069	49
Other Instructional						
Maumus Center	1928	96	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Age Years	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	62	2006	3	38,691	63
Dwelling - St. Bernard	1970	54	2006	1	9,490	3
Maintenance/Transportation Center	2010	14	-	2	60,258	10
Cultural Arts Center	2011	13	-	1	88,390	5

Source : St. Bernard Parish School Board



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (Continued)

School Building Information  
June 30, 2024  
(Unaudited)

Instructional Site	Date Constructed	Age Years	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School						
Chalmette High	1961	62	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	14	-	9	105,261	27
Rowley Alternative	2006	17	2024	6 - 12	64,588	41
Middle Schools						
Trist Middle	1964	59	2024	6 - 8	91,362	44
St. Bernard Middle	1965	60	2024	6 - 8	140,529	46
Andrew Jackson Middle	1966	57	2024	6 - 8	111,044	57
Elementary Schools						
Gauthier Elementary - old	1965	58	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	15	-	Pre-K - 5	71,350	42
Smith Elementary	2008	15	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	13	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	13	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	12	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	11	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	6	-	Pre-K - 5	122,069	49
Other Instructional						
Maumus Center	1928	95	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Age Years	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	61	2006	3	38,691	63
Dwelling - St. Bernard	1970	53	2006	1	9,490	3
Maintenance/Transportation Center	2010	13	-	2	60,258	10
Cultural Arts Center	2011	12	-	1	88,390	5

Source : St. Bernard Parish School Board

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
June 30, 2023  
(Unaudited)

Instructional Site	Date Constructed	Age Years	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School						
Chalmette High	1961	61	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	13	-	9	105,261	27
Rowley Alternative	2006	16	2014	6 - 12	64,588	41
Middle Schools						
Trist Middle	1964	58	2018	6 - 8	91,362	44
St. Bernard Middle	1965	59	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	56	2012	6 - 8	111,044	57
Elementary Schools						
Gauthier Elementary - old	1965	57	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	14	-	Pre-K - 5	71,350	42
Smith Elementary	2008	14	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	12	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	12	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	11	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	10	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	5	-	Pre-K - 5	122,069	49
Other Instructional						
Maumus Center	1928	94	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Age Years	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	60	2006	3	38,691	63
Dwelling - St. Bernard	1970	52	2006	1	9,490	3
Maintenance/Transportation Center	2010	12	-	2	60,258	10
Cultural Arts Center	2011	11	-	1	88,390	5

Source : St. Bernard Parish School Board

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
June 30, 2022  
(Unaudited)

Instructional Site	Date Constructed	Age Years	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School						
Chalmette High	1961	61	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	13	-	9	105,261	27
Rowley Alternative	2006	16	2014	6 - 12	64,588	41
Middle Schools						
Trist Middle	1964	58	2018	6 - 8	91,362	44
St. Bernard Middle	1965	59	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	56	2012	6 - 8	111,044	57
Elementary Schools						
Gauthier Elementary - old	1965	57	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	14	-	Pre-K - 5	71,350	42
Smith Elementary	2008	14	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	12	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	12	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	11	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	10	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	5	-	Pre-K - 5	122,069	49
Other Instructional						
Maumus Center	1928	94	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Age Years	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	60	2006	3	38,691	63
Dwelling - St. Bernard	1970	52	2006	1	9,490	3
Maintenance/Transportation Center	2010	12	-	2	60,258	10
Cultural Arts Center	2011	11	-	1	88,390	5

Source : St. Bernard Parish School Board



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
June 30, 2021  
(Unaudited)

Instructional Site	Date Constructed	Age Years	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School						
Chalmette High	1961	60	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	12	-	9	105,261	27
Rowley Alternative	2006	15	2014	6 - 12	64,588	41
Middle Schools						
Trist Middle	1964	57	2018	6 - 8	91,362	44
St. Bernard Middle	1965	56	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	55	2012	6 - 8	111,044	57
Elementary Schools						
Gauthier Elementary - old	1965	56	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	13	-	Pre-K - 5	71,350	42
Smith Elementary	2008	13	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	11	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	11	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	10	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	9	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	4	-	Pre-K - 5	122,069	49
Other Instructional						
Maumus Center	1928	93	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Age Years	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	59	2006	3	38,691	63
Dwelling - St. Bernard	1970	51	2006	1	9,490	3
Maintenance/Transportation Center	2010	11	-	2	60,258	10
Cultural Arts Center	2011	10	-	1	88,390	5

Source : St. Bernard Parish School Board

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
June 30, 2020  
(Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2018	6 - 8	91,362	44
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	-	Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	1	9,490	3
Maintenance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

Source : St. Bernard Parish School Board

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
June 30, 2019  
(Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2018	6 - 8	91,362	44
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	-	Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	1	9,490	3
Maintenance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

Source : St. Bernard Parish School Board



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
June 30, 2018  
(Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2018	6 - 8	91,362	44
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	-	Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	1	9,490	3
Maintenance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

Source : St. Bernard Parish School Board

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
June 30, 2017  
(Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2011	6 - 8	77,562	35
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	Under Construction		Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	1	9,490	3
Maintenance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

Source : St. Bernard Parish School Board

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (Concluded)

School Building Information  
June 30, 2016  
(Unaudited)

<b>Instructional Site</b>	<b>Date Constructed</b>	<b>Date Upgraded</b>	<b>Grades Taught</b>	<b>Capacity Sq. Ft.</b>	<b>No. of Rated Classrooms</b>
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2011	6 - 8	77,562	35
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	Under Construction		Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
<b>Non-Instructional</b>	<b>Date Constructed</b>	<b>Date Upgraded</b>	<b>Number of Buildings</b>	<b>Capacity Sq. Ft.</b>	<b>No. of Rated Rooms</b>
Central Office Administration	1962	2006	3	38,691	63
Warehouse	1965	2006	1	1,795	1
Maintenance/Transportation Whse	1969	2006	3	20,345	7
Dwelling - St. Bernard	1970	2006	1	9,490	3
Maintenance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

Source : St. Bernard Parish School Board



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

School Personnel  
2016-2025  
(Unaudited)

	2016	2017	2018	2019	2020
Teachers:					
Less than a Bachelor's degree	-	-	1	-	-
Bachelor	340	331	361	405	395
Master	120	128	134	109	125
Master + 30	12	14	16	9	11
Specialist in Education	-	-	1	-	-
Ph.D or Ed.D	4	5	7	4	5
Total	476	478	520	527	536
Principals & Assistant Principals:					
Bachelor	-	-	-	-	-
Master	21	21	22	22	23
Master + 30	5	5	5	5	4
Specialist in Education	-	-	-	-	-
Ph.D or Ed.D	1	1	1	1	-
Total	27	27	28	28	27

Source: Agreed upon procedures report on performance and statistical data accompanying the financial statements.

TABLE 17

2021	2022	2023	2024	2025
-	2	4	1	3
389	390	401	440	407
129	133	122	87	121
10	8	7	11	7
-	-	-	-	-
6	4	4	3	4
534	537	538	542	542
-	-	-	-	-
24	25	25	27	28
4	3	3	3	2
-	-	-	-	-
-	-	-	-	-
28	28	28	30	30

Operating Statistics  
2016-2025  
(Unaudited)

<u>YEAR ENDED JUNE 30</u>	<u>EXPENSES</u>	<u>ENROLLMENT</u>	<u>COST PER PUPIL</u>	<u>PERCENTAGE CHANGE</u>	<u>TEACHING STAFF</u>
2016	\$ 88,037,654	7,464	\$ 11,795	-0.85%	476
2017	99,942,332	7,538	13,258	12.41%	478
2018	98,144,612	7,695	12,754	-3.80%	520
2019	96,890,367	7,809	12,408	-2.72%	527
2020	109,130,493	7,868	13,870	11.79%	536
2021	117,110,849	7,911	14,804	6.73%	534
2022	115,243,181	7,880	14,625	-1.21%	537
2023	138,015,076	7,815	17,660	20.76%	538
2024	142,690,989	7,695	18,543	5.00%	542
2025	146,635,623	7,756	18,906	1.96%	542

Source: Louisiana Department of Education

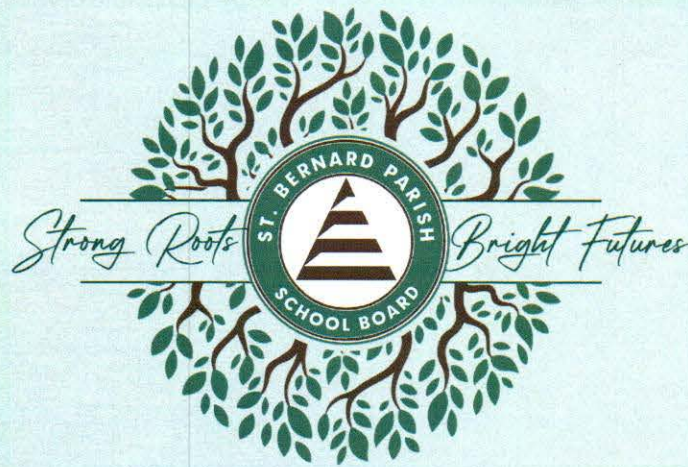


Schedule of Insurance in Force  
June 30, 2025  
(Unaudited)

Type of Coverage / Name of Company	Policy Period		Details of Coverage and Coinsurance	Coverage limits	Premium
	From	To			
<b>Flood</b>					
NFIP	5/31/2025	5/31/2026	Structure Contents	Maximum \$500,000 each Maximum \$500,000 each	\$179,719
<b>Property &amp; Casualty</b>					
AmRisc, LP	4/1/2025	3/31/2026	Blanket Coverage - all property All Risks / Named Storm	\$50,000,000 \$9MM / \$9MM	\$3,135,030
Berkshire	4/1/2025	3/31/2026	All Risks / Named Storm	\$9MM / \$9MM	
Velocity	4/1/2025	3/31/2026	All Risks / Named Storm	\$2.4MM / \$2.4MM	
Core	4/1/2025	3/31/2026	All Risks / Named Storm	\$1.8MM / \$1.8MM	
Lloyd's	4/1/2025	3/31/2026	All Risks / Named Storm	\$7.8MM / \$7.8MM	
Landmark (RSUI)	4/1/2025	3/31/2026	All Risks (Excl. Named Storm)	\$12.5MM	
Markel	4/1/2025	3/31/2026	All Risks (Excl. Named Storm)	\$7.5MM	
Hartford	4/1/2025	3/31/2026	Boiler & Machinery	\$100,000,000	
<b>General Liability</b>					
LARMA	10/1/2024	9/30/2025	Bodily Injury / Property Damage	\$1,000,000 / \$3,000,000 Annual Aggregate \$25,000 deductible	\$114,374
<b>Auto</b>					
LARMA	10/1/2024	9/30/2025	Property Damage	\$1,000,000 / \$25,000 deductible	\$195,122
<b>Legal Liability</b>					
LARMA	10/1/2024	9/30/2025	Loss from negligent acts and from errors and omissions	\$1,000,000 / \$15,000 deductible	\$17,997
<b>Cyber</b>					
Traveler's	10/1/2024	9/30/2025	Cyber Crime / System Damage	\$1,000,000 / \$10,000 deductible	\$18,055
<b>Fidelity</b>					
The Hartford Insurance Co.	4/20/2023	3/30/2026	Employee Theft	\$500,000	\$3,818
<b>Workers Compensation</b>					
Self Insured	7/1/2024	6/30/2025	All Employees	\$500,000	
Star Insurance Co.	7/1/2024	6/30/2025	Excess Workers Comp Coverage		\$85,781
<b>Student and Athlete</b>					
Ameritas Life	8/1/2024	7/31/2025	Students, Athletes and Extracurricular Groups Catastrophic	\$25,000 \$1,000,000	\$31,895

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# **SINGLE AUDIT SECTION**

**2024-2025**

**St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report**



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

To the Members and Management of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Bernard Parish School Board (the "School Board") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated November 13, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, the School Board Council, the Louisiana Legislative Auditor, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

November 13, 2025  
New Orleans, Louisiana

*Erickson Krentel, LLP*  
Certified Public Accountants





**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE**

To the Members and Management of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the St. Bernard Parish School Board's (the "School Board") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2025. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.



To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.





To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of management, the School Board Council, the Louisiana Legislative Auditor, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

November 13, 2025  
New Orleans, Louisiana

*Erickson Krentel, LLP*  
Certified Public Accountants



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Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2025

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL ASSISTANCE LISTING NUMBER</u>	<u>PASS-THROUGH GRANTORS' AWARD NUMBER</u>	<u>EXPENDITURES</u>
United States Department of Agriculture: Passed through Louisiana Department of Agriculture and Forestry: Food Distribution Cluster: Non-Cash Assistance (Commodities): Commodity Supplemental Food Program Total Food Distribution Cluster	10.565	N/A	\$310,176 310,176
Passed through Louisiana Department of Education:			
Child Nutrition Cluster: National School Lunch Program	10.555	N/A	4,096,788
Summer Food Service Program for Children	10.559	N/A	74,553
Fresh Fruit and Vegetable Program	10.582	N/A	23,577
Total Child Nutrition Cluster			4,194,918
Total United States Department of Agriculture			4,505,094
United States Department of Health and Human Services: Headstart Cluster: Direct Program: 2025 Headstart Total Headstart Cluster	93.600	06CHO392/33	1,119,212 1,119,212
Passed through Metropolitan Human Services District: 2025 Substance Abuse Prevention Services for Children and Youth	93.959	15177	201,519
Passed through Louisiana Department of Education:			
477 Cluster: Temporary Assistance to Needy Families: 2025 Cecil J. Picard LA4 Early Childhood Program Total Temporary Assistance to Needy Families	93.558B	28-25-36-44	435,100 435,100
Child Care Development Block Grant:  2025 Early Childhood Community Network Lead Agencies Total Child Care Development Block Grant	93.575	28-25-COLC-44	35,700 35,700
Total 477 Cluster			470,800
Total United States Department of Health and Human Services			1,791,531
United States Department of Defense: 2024 Department of the Air Force - JROTC	12.998	N/A	64,901
Total United States Department of Defense			64,901
United States Department of Education Passed through Louisiana Department of Education:			
Educationally Deprived Children: 2025 Title I 2025 Title I School Redesign Grant	84.010A 84.010A	28-25-T1-44 28-25-RD19-44	3,909,266 239,883
			4,149,149
Special Education Cluster: 2025 IDEA Flow-Through 2025 High Cost Services 2025 IDEA 611 Set-Aside	84.027A 84.027A 84.027A	28-25-B1-44 28-25-I1SA-44 28-24-I1SA-44	2,445,471 147,716 29,379
			2,622,566
2025 IDEA Preschool Incentive 2025 IDEA 619 Preschool Set-Aside	84.173A 84.173A	28-25-P1-44 28-24-I9SA-44	101,496 8,000
			109,496
Total Special Education Cluster			2,732,062
Supporting Effective Instruction State Grants: 2025 IASA Title II	84.367A	28-25-50-44	761,157 761,157

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT AND  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2025

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL ASSISTANCE LISTING NUMBER</u>	<u>PASS-THROUGH GRANTORS' AWARD NUMBER</u>	<u>EXPENDITURES</u>
Career and Technical Education:			
Title II - A:			
2025 Basic Grant	84.048A	28-25-02-44	147,288
			<u>147,288</u>
English Language Acquisition Grants:			
2025 Title III	84.365A	28-25-60-44	116,706
2025 Title III - Immigrant	84.365A	28-25-S3-44	37,367
			<u>154,073</u>
Comprehensive Literacy Development:			
2022 Comprehensive Literacy State Development - UIR B-5	84.3710	28-22-CCUB-44	92,500
2022 Comprehensive Literacy State Development - UIR K-5	84.371C	28-22-CCUK-44	216,000
2022 Comprehensive Literacy State Development - UIR 6-8	84.371C	28-22-CCU6-44	117,100
			<u>425,600</u>
Student Support and Academic Enrichment Grant:			
2025 Title IV Student Support and Academic Enrichment Grant	84.424A	28-25-71-44	364,164
2023 Stronger Connections Grant	84.424F	28-23-BSCA-44	203,395
			<u>567,559</u>
Education Stabilization Fund:			
COVID-19 Education & Secondary School			
2021 Emergency Relief Fund III - Formula Grant	84.425U	28-21-ES3F-44	4,481,862
2021 Emergency Relief Fund III - Incentive Grant	84.425U	28-21-ES3I-44	349,292
2021 Emergency Relief Fund III - EB Interventions	84.425U	28-21-ESEB-44	149,737
2022 Homeless - American Rescue Plan	84.425W	28-22-HARP-44	17,280
			<u>4,998,171</u>
Total United States Department of Education			<u>13,935,059</u>
Total Federal Financial Assistance			<u>\$ 20,296,585</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT AND  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.



# ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

## Notes to Schedule of Expenditures of Federal Awards June 30, 2025

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the St. Bernard Parish School Board. The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2025. All federal awards received directly from federal agencies are included on the schedule as well as federal awards passed through other government agencies.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the St. Bernard Parish School Board's basic financial statements for the year ended June 30, 2025.

3. Relationship to General Purpose Financial Statements

Federal Award revenues are reported in the School Board's basic financial statements as follows:

From Federal Sources	
General Fund	\$ 64,901
Special Revenue Funds	<u>20,231,684</u>
Total	<u>\$ 20,296,585</u>

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports.

5. USDA Commodities

Non-monetary assistance is reported in the Schedule at the fair market value of the commodities received.

6. De Minimis Cost Rate

The auditee uses an indirect cost rate negotiated and approved by the Louisiana Department of Education and the U.S. Department of Education, and has elected not to use the 10% de minimis indirect cost rate as provided for in section 200.414 of the Uniform Guidance.

**ST. BERNARD PARISH SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**Section I. SUMMARY OF AUDITOR'S RESULTS**

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting

Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported

Type of auditor's report issued on compliance for major programs Unmodified

Audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) None

Identification of major programs:

<u><b>Name of Federal Program</b></u>	<u><b>Assistance Listing Number</b></u>
Child Nutrition Cluster:	
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Fresh Fruit and Vegetable Program	10.582
Title II	84.367A

Dollar threshold used to distinguish between Type A and B programs \$750,000

Auditee qualified as a low-risk auditee? Yes

**ST. BERNARD PARISH SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2025**

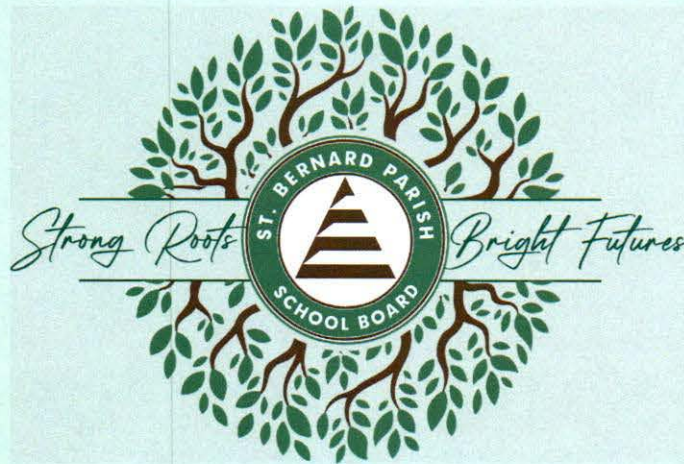
**Section II. FINANCIAL STATEMENT FINDINGS**

None

**Section III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None





# SCHOOL BOARD PERFORMANCE MEASURES

2024-2025

St. Bernard Parish Public Schools  
Annual Comprehensive Financial Report





**INDEPENDENT ACCOUNTANTS' REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

To the Members and Management of  
St. Bernard Parish School Board  
Chalmette, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of St. Bernard Parish School Board for the fiscal year ended June 30, 2025 to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Management of St. Bernard Parish School Board is responsible for its performance and statistical data.

St. Bernard Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
(Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - a. Total General Fund Instructional Expenditures,
  - b. Total General Fund Equipment Expenditures,
  - c. Total Local Taxation Revenue,
  - d. Total Local Earnings on Investment in Real Property,
  - e. Total State Revenue in Lieu of Taxes,
  - f. Nonpublic Textbook Revenue,
  - g. Nonpublic Transportation Revenue.

Exceptions: No exceptions were noted as a result of performing the procedures.



To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

Exceptions: No exceptions were noted as a result of performing the procedures.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

Exceptions: No exceptions were noted as a result of performing the procedures.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30<sup>th</sup> PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Exceptions: No exceptions were noted as a result of performing the procedures.





**ERICKSEN KRENTEL**  
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

To the Members and Management of the  
St. Bernard Parish School Board  
November 13, 2025

We were engaged by St. Bernard Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of St. Bernard Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope and results of testing performed on the performance and statistical data accompanying the annual financial statements of the St. Bernard Parish School Board, as required by Louisiana Revised Statute 24:514.I, and for the information and use of St. Bernard Parish School Board, the Louisiana Department of Education, and the Louisiana Legislative Auditor. Accordingly, this report is not suitable for any other purpose and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

November 13, 2025  
New Orleans, Louisiana

*Erickson Krentel, LLP*  
Certified Public Accountants

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**ST. BERNARD PARISH SCHOOL BOARD**

*Chalmette, Louisiana*

**Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)**

**As of and for the Year Ended June 30, 2025**

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.



## Schedule 1

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
2024-2025

General Fund Instructional and Equipment Expenditures

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 35,329,532	
Other Instructional Staff Activities	1,585,162	
Instructional Staff Employee Benefits	17,531,489	
Purchased Professional and Technical Services	913,832	
Instructional Materials and Supplies	2,686,142	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	<u>58,046,157</u>	

## Other Instructional Activities

Pupil Support Activities	4,306,511	
Less: Equipment for Pupil Support Activities	<u>-</u>	
Net Pupil Support Activities		4,306,511

Instructional Staff Service	2,978,870	
Less: Equipment for Instructional Staff Services	<u>-</u>	
Net Instructional Staff Services		<u>2,978,870</u>

School Administration	4,680,527	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>4,680,527</u>

Total General Fund Instructional Expenditures \$ 70,012,065

Total General Fund Equipment Expenditures: \$ -

Schedule 1 Continued

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
2024-2025

Certain Local Revenue Sources

Local Taxation Revenue:

Ad Valorem Taxes:

Constitutional Ad Valorem Taxes	\$ 2,012,391
Renewable Ad Valorem Tax	16,768,209
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	806,916
Result of Court ordered Settlement (Ad Valorem)	-
Penalties/Interest on Ad Valorem Taxes	-
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)	-

Sales and Use Taxes:

Sales and Use Taxes - Gross	24,357,159
Sales and Use Taxes - Court Settlement	-
Penalties/Interest on Sales/Use Taxes	-
Sales/Use Taxes Collected Due to TIF	-
Total Local Taxation Revenue	<u>43,944,675</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	-
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	<u>-</u>

State Revenue in Lieu of Taxes:

Revenue Sharing-Constitutional Tax	20,803
Revenue Sharing-Other Taxes	51,187
Revenue Sharing-Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	<u>71,990</u>

Nonpublic Textbook Revenue	<u>9,768</u>
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Nonpublic Transportation Revenue	<u>-</u>
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## Class Size Characteristics As of October 1, 2024

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	72.6%	890	27.4%	336	-	-	-	-
Elementary Activity Classes	62.4%	133	37.1%	79	-	-	0.5%	1
Middle/Jr. High	41.8%	166	44.6%	177	12.8%	51	0.8%	3
Middle/Jr. High Activity Classes	35.6%	27	43.4%	33	197.0%	15	1.3%	1
High	56.9%	561	26.4%	261	16.7%	165	-	-
High Activity Classes	60.2%	77	18.8%	24	14.8%	19	6.2%	8
Combination	-	-	-	-	-	-	-	-
Combination Activity Classes	-	-	-	-	-	-	-	-

NOTE: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



**ST. BERNARD PARISH SCHOOL BOARD**  
**LOUISIANA LEGISLATIVE AUDITOR**  
**STATEWIDE AGREED-UPON PROCEDURES**  
**FOR THE YEAR ENDED**  
**JUNE 30, 2025**



**ERICKSEN KRENTEL** LLP  
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS



**INDEPENDENT ACCOUNTANTS' REPORT**  
**ON APPLYING AGREED-UPON PROCEDURES**

To the Members and Management of the  
St. Bernard Parish School Board  
Chalmette, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the year ended June 30, 2025. The St. Bernard Parish School Board's management is responsible for those C/C areas identified in the AUPs.

The St. Bernard Parish School Board (the School Board) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the year ended June 30<sup>th</sup>, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are attached in Schedule "1."

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUP's, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

November 13, 2025  
New Orleans, Louisiana

Certified Public Accountants

**ST BERNARD PARISH SCHOOL BOARD**  
**AGREED-UPON PROCEDURES**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**SEXUAL HARASSMENT**

1. **Procedures:** Using 5 randomly selected employees/officials from the listing of employees/officials employed during the fiscal year provided by management, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by RS 42:343.
2. **Procedure:** Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
3. **Procedure:** Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:
  - a) Number and percentage of public servants in the agency who have completed the training requirements;
  - b) Number of sexual harassment complaints received by the agency;
  - c) Number of complaints which resulted in a finding that sexual harassment occurred;
  - d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
  - e) Amount of time it took to resolve each complaint.

**Results:** No exceptions were noted as a result of performing the procedures.