

**LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE**

FINANCIAL STATEMENTS

December 31, 2024 and 2023



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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors  
Luke's House: A Clinic for Healing and Hope  
New Orleans, Louisiana

We have reviewed the accompanying financial statements of Luke's House: A Clinic of Hope and Healing (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Luke's House: A Clinic of Hope and Healing and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### **Accountant's Conclusion**

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### **Supplementary Information**

The accompanying Schedule of Compensation, Benefits and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our reviews of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Metairie, Louisiana  
June 27, 2025

*Wegmann Dazet, APC*

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
STATEMENTS OF FINANCIAL POSITION

December 31, 2024 and 2023

	2024	2023
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 395,986	\$ 406,676
Promises to give	21,231	62,232
Grants receivable	26,667	-
Total current assets	<u>443,884</u>	<u>468,908</u>
Property and equipment, at cost less accumulated depreciation	21,937	26,627
Right of use asset, net of accumulated amortization	<u>34,012</u>	<u>56,893</u>
Total assets	<u><u>\$ 499,833</u></u>	<u><u>\$ 552,428</u></u>
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	\$ 3,965	\$ 6,498
Credit card payable	5,968	999
Current portion of operating lease liability	23,809	22,881
Total liabilities	<u>33,742</u>	<u>30,378</u>
Operating lease liability, less current portion	10,203	34,012
Total liabilities	<u>43,945</u>	<u>64,390</u>
<b>NET ASSETS</b>		
Net assets		
Without donor restrictions	408,898	324,336
With donor restrictions	46,990	163,702
Total net assets	<u>455,888</u>	<u>488,038</u>
Total liabilities and net assets	<u><u>\$ 499,833</u></u>	<u><u>\$ 552,428</u></u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Donations	\$ 29,766	\$ -	\$ 29,766
Grants	191,860	194,172	386,032
Other income	18,128	-	18,128
Interest income	5,477	-	5,477
In-kind contributions	101,435	-	101,435
Net assets released from restrictions	310,884	(310,884)	-
Total revenues	657,550	(116,712)	540,838
Expenses			
Program expenses			
Eye clinic	37,676	-	37,676
General clinic	113,945	-	113,945
Women's clinic	83,158	-	83,158
Mental health clinic	41,886	-	41,886
Medical education	47,903	-	47,903
Health education	55,082	-	55,082
Patient navigation	85,524	-	85,524
Asylum clinc	35,984	-	35,984
Supporting services			
Fundraising	24,781	-	24,781
General and administrative	47,049	-	47,049
Total expenses	572,988	-	572,988
Change in net assets	84,562	(116,712)	(32,150)
Net assets			
Beginning of year	324,336	163,702	488,038
End of year	\$ 408,898	\$ 46,990	\$ 455,888

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Donations	\$ 25,594	\$ 12,800	\$ 38,394
Grants	134,095	357,151	491,246
Special events	870	-	870
Other income	19,200	-	19,200
Employee Rentention Credit	90,122	-	90,122
Loss on disposal of assets	(917)	-	(917)
Interest income	10,512	-	10,512
In-kind contributions	111,680	-	111,680
Insurance proceeds	32,098	-	32,098
Net assets released from restrictions	268,357	(268,357)	-
Total revenues	691,611	101,594	793,205
Expenses			
Program services			
Eye clinic	49,175	-	49,175
General clinic	167,824	-	167,824
Women's clinic	52,180	-	52,180
Mental health clinic	26,012	-	26,012
Medical education	27,988	-	27,988
Health education	68,801	-	68,801
Patient navigation	106,173	-	106,173
Supporting services			
Fundraising	47,362	-	47,362
General and administrative	78,058	-	78,058
Total expenses	623,573	-	623,573
Change in net assets	68,038	101,594	169,632
Net assets			
Beginning of year	256,298	62,108	318,406
End of year	\$ 324,336	\$ 163,702	\$ 488,038

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
STATEMENT OF FUNCTIONAL EXPENSES  
For the Year Ended December 31, 2024

	Program Services								Supporting Services		
	Eye Clinic	General Clinic	Women's Clinic	Mental Health Clinic	Medical Education	Health Education	Patient Navigation	Asylum Clinic	Fundraising	General & Administrative	Total
Advertising	\$ 71	\$ 190	\$ 178	\$ 107	\$ 83	\$ 154	\$ 249	\$ 71	\$ 47	\$ 36	\$ 1,186
Benefits	1,952	5,205	4,880	2,928	2,277	4,229	6,832	1,952	1,301	976	32,532
Building maintenance and repair	62	166	155	93	72	134	217	62	41	31	1,033
Depreciation	281	750	704	422	328	610	985	281	188	141	4,690
Dues and subscriptions	24	65	61	37	28	53	85	24	16	12	405
Equipment	-	777	-	-	-	-	-	-	-	840	1,617
Donated professional services	9,172	32,803	8,001	-	16,659	-	-	9,500	-	-	76,135
Donated use of facilities	-	-	-	-	-	-	-	-	-	25,300	25,300
Insurance	580	1,547	1,450	870	677	1,257	2,030	580	387	290	9,668
IT	270	719	674	405	315	584	944	270	180	135	4,496
Labs	-	2,381	9,551	-	-	-	-	-	-	-	11,932
Lease	1,484	3,957	3,710	2,226	1,731	3,215	5,194	1,484	989	742	24,732
Meetings	15	40	38	23	18	33	53	15	10	8	253
Patient assistance	1,486	6,366	247	-	-	727	-	-	-	-	8,826
Payroll taxes	1,432	3,820	3,581	2,149	1,576	3,008	5,014	1,374	1,051	870	23,875
Professional fees	1,304	3,477	3,259	1,956	1,521	2,825	4,563	1,304	869	652	21,730
Salaries	18,513	47,525	44,565	29,433	21,525	35,438	56,466	18,240	19,151	14,689	305,545
Staff development	248	660	619	370	289	536	866	248	165	124	4,125
Supplies	203	1,954	39	-	129	1,024	-	-	-	1,915	5,264
Utilities	478	1,276	1,196	717	558	1,037	1,674	478	319	239	7,972
Volunteer appreciation	101	267	250	150	117	218	352	101	67	49	1,672
Total expenses	\$ 37,676	\$ 113,945	\$ 83,158	\$ 41,886	\$ 47,903	\$ 55,082	\$ 85,524	\$ 35,984	\$ 24,781	\$ 47,049	\$ 572,988

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
STATEMENT OF FUNCTIONAL EXPENSES  
For the Year Ended December 31, 2023

	Program Services							Supporting Services		Total
	Eye Clinic	General Clinic	Women's Clinic	Mental Health Clinic	Medical Education	Health Education	Patient Navigation	Fundraising	General & Administrative	
Advertising	\$ 111	\$ 403	\$ 118	\$ 69	\$ 108	\$ 237	\$ 422	\$ 173	\$ 202	\$ 1,843
Benefits	1,612	5,873	1,722	1,010	1,567	3,448	6,150	2,512	2,946	26,840
Building maintenance and repairs	166	604	177	104	161	355	633	258	303	2,761
Depreciation	166	868	184	67	158	468	814	314	468	3,507
Dues and subscriptions	7	27	8	5	7	16	28	11	13	122
Equipment	371	276	-	-	-	-	-	-	-	647
Donated professional services	17,496	54,931	12,734	1,219	-	-	-	-	-	86,380
Donated use of facilities	-	-	-	-	-	-	-	-	25,300	25,300
Insurance	487	1,776	521	306	474	1,042	1,860	759	891	8,116
IT	624	2,273	666	391	606	1,334	2,380	972	1,140	10,386
Labs	-	471	8,637	-	-	-	-	-	-	9,108
Lease	866	3,157	926	543	842	1,853	3,306	1,350	1,583	14,426
Meetings	67	244	72	42	65	143	256	105	123	1,117
Patient assistance	-	6,592	272	965	-	5,152	-	-	-	12,981
Payroll taxes	1,885	6,231	2,177	1,357	2,021	3,830	4,739	2,815	2,690	27,745
Professional fees	2,193	7,992	2,344	2,624	2,133	4,692	8,370	3,418	4,009	37,775
Salaries	19,079	69,530	20,390	11,962	18,554	40,820	72,815	29,738	34,874	317,762
Staff development	674	2,458	721	423	656	1,443	2,574	1,051	1,233	11,233
Stipends	-	-	-	3,600	-	-	-	-	-	3,600
Supplies	2,893	2,375	-	1,025	170	2,944	-	3,140	1,409	13,956
Utilities	411	1,498	439	258	400	880	1,569	641	751	6,847
Volunteer appreciation	67	245	72	42	66	144	257	105	123	1,121
Total expenses	\$ 49,175	\$ 167,824	\$ 52,180	\$ 26,012	\$ 27,988	\$ 68,801	\$ 106,173	\$ 47,362	\$ 78,058	\$ 623,573

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2024 and 2023

	2024	2023
Cash flows from operating activities:		
Change in net assets	\$ (32,150)	\$ 169,632
Adjustments to reconcile change in net assets to net cash (used) provided by operating activities:		
Depreciation	4,690	3,507
Non-cash operating lease expense	22,881	12,933
Loss on the disposal of assets	-	917
(Increase) decrease in operating assets:		
Promises to give	41,001	59,650
Grants receivable	(26,667)	-
Increase (decrease) in operating liabilities:		
Accounts payable	(2,533)	2,636
Accrued payroll liabilities	-	(33,478)
Credit card payable	4,969	999
Operating lease liability	(22,881)	(12,933)
Net cash (used) provided by operating activities	<u>(10,690)</u>	<u>203,863</u>
Cash flows from investing activities:		
Purchase of property and equipment	<u>-</u>	<u>(18,046)</u>
Net cash used by investing activities	<u>-</u>	<u>(18,046)</u>
Net (decrease) increase in cash and cash equivalents	(10,690)	185,817
Cash and cash equivalents at beginning of year	<u>406,676</u>	<u>220,859</u>
Cash and cash equivalents at end of year	<u>\$ 395,986</u>	<u>\$ 406,676</u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
NOTES TO FINANCIAL STATEMENTS  
For the Years Ended December 31, 2024 and 2023

1) Nature of activities

Luke's House: A Clinic for Healing and Hope (the "Organization or Luke's House") is a place of medical and spiritual hope, health and healing for the people of Greater New Orleans, to provide patient centered experiences for students, and to open a doorway to long-term healthcare solutions. Luke's House provides medical and mental health services as well as immunizations and prescription assistance to those in need by volunteer physicians and nurses.

2) Summary of significant accounting policies

(a) Net assets

Donations and grants received are recorded as without donor restrictions or with donor restrictions. Support that is not restricted by the donor is reported as an increase in net assets without donor restrictions. All other donor restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is when a stipulated time restriction ends or purpose restriction is accomplished), donor restricted net assets are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

(b) Income taxes

The Organization has received a tax-exempt ruling under Section 501(c)(3) of the Internal Revenue Code, and accordingly, is not subject to federal taxes unless the Organization has unrelated trade or business income.

The Organization adopted the provisions of Accounting Standards Codification (ASC) 740, *Accounting for Uncertainty in Income Taxes*. Management of the Organization believes it has no material uncertain tax positions, and accordingly it will not recognize any liability for unrecognized tax benefits. With few exceptions, the Organization is not subject to U.S. federal and state examinations by tax authorities beyond three years from the filing of those returns.

(c) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(d) Cash and cash equivalents

For purposes of the statements of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

(e) Functional expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. General and administrative expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

See Independent Accountant's Review Report.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
NOTES TO FINANCIAL STATEMENTS  
For the Years Ended December 31, 2024 and 2023

2) Summary of significant accounting policies (continued)

(f) Property and equipment

Property and equipment are recorded at cost. Donations of property and equipment are recorded as property and equipment at their estimated fair value. It is the Organization's policy to depreciate the assets over their estimated useful life of five (5) years using the straight-line depreciation method. Expenditures for maintenance and repairs are charged to expense as incurred.

(g) Promises to give

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Conditional promises are recorded when all conditions have been met. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Cash or other assets received prior to the condition being met are recorded as refundable advances. Promises to give are written off when deemed uncollectible. At December 31, 2024, all promises to give are expected to be collected during 2025; therefore, no allowance was deemed necessary nor was any discount rate applied.

(h) Grants receivable

Grants receivable represents amounts due from foundations and other organizations. The Organization receives grant funding from various agencies for administering various programs.

(i) In-kind contributions

Donated services are recognized at fair market value as contributions if the services create or enhance nonfinancial assets or require specialized skills, are performed by individuals with those skills, and would otherwise be purchased.

The Organization received contributed professional services during the years ended December 31, 2024 and 2023, with a fair value on the date of donation of \$76,135 and \$86,380, respectively.

The Organization received contributed donated use of facilities during the years ended December 31, 2024 and 2023, with a fair value on the date of donation of \$25,300.

In addition to contributed nonfinancial assets, volunteers contribute time to administration; however, the financial statements do not include the value of these contributed services because they do not meet the recognition criteria.

See Independent Accountant's Review Report.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
NOTES TO FINANCIAL STATEMENTS  
For the Years Ended December 31, 2024 and 2023

2) Summary of significant accounting policies (continued)

(j) Fundraising

All expenses associated with fundraising are expensed as incurred.

(k) Advertising

Advertising costs are expensed as incurred. Advertising expenses for the years ended December 31, 2024 and 2023 were \$1,186 and \$1,843 respectively.

(l) Revenue recognition

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met.

(m) Right of use leased assets and liabilities

Right to use leased assets and the related liabilities are recognized at the lease commencement date and represent the Organization's right to use an underlying asset and lease obligations for the lease term. Right to use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or the useful life of the underlying asset using the straight-line method.

(n) Impairment of long-lived assets and right of use assets

The organization reviews the carrying value of property and equipment for impairment whenever event and circumstances indicate the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carry value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The Organization did not recognize any impairment losses in 2024 or 2023 related to assets held for use of sale.

The Organization evaluates whether events and circumstances have occurred that indicate the operating lease right of use assets have been impaired. Measurement of any impairment is based on estimated fair values. Once a right of use asset is impaired, the carrying value of the right of use asset is reduced through expense and the remaining balance is subsequently amortized on a straight-line basis. The Organization has determined that the carrying amount of right of use assets has not exceeded its fair value; accordingly, no impairment losses exist.

See Independent Accountant's Review Report.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
NOTES TO FINANCIAL STATEMENTS  
For the Years Ended December 31, 2024 and 2023

3) Property and equipment

A summary of property and equipment are as follows as of December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Furniture and fixtures	\$ 2,428	\$ 2,428
Computers and equipment	<u>78,243</u>	<u>78,243</u>
Total cost	80,671	80,671
Less accumulated depreciation	<u>(58,734)</u>	<u>(54,044)</u>
Property and equipment	<u><u>\$ 21,937</u></u>	<u><u>\$ 26,627</u></u>

4) Concentrations of credit risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash deposits. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. The Organization may, at times, have deposits in excess of the FDIC insured limits. The Organization has not experienced any losses in such accounts. The Organization has no policy requiring collateral or other security to support its deposits.

At December 31, 2024, promises to give and grants receivable consisted of two donors which accounted for 88% of the Organization's total promises to give and grants receivable. At December 31, 2023, promises to give consisted of four donors which accounted for 90% of the Organization's total promises to give.

In 2024, there were four donors and one grantor who contributed 79% of the Organization's total revenue. In 2023, there were four donors who contributed 58% of the Organization's total revenue.

5) Retirement plan

The Organization provides retirement benefits to its employees through a simple IRA plan covering all eligible employees. The Organization matches the employee's elective deferral up to 5% of the employee's compensation. Contributions to the plan during the years ended December 31, 2024 and 2023 were \$7,718 and \$3,883, respectively.

6) Operating lease

The Organization leases a property in New Orleans. The Organization is not a lessee in any contracts classified as finance leases. As of December 31, 2024, the weighted average remaining lease term for operating leases was approximately 1.5 years and the weighted average discount rate was approximately 3.98%. This lease does not contain significant residual value guarantees and does not impose significant restrictions or covenants. Operating lease expense for the years ended December 31, 2024 and 2023 was \$24,732 and \$14,426, respectively.

The following table reconciles the undiscounted cash flows of the remaining years to lease liabilities recorded on the statements of financial position at December 31, 2024.

See Independent Accountant's Review Report.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
NOTES TO FINANCIAL STATEMENTS  
For the Years Ended December 31, 2024 and 2023

6) Operating lease (continued)

<u>Year Ending December 31<sup>st</sup></u>	<u>Amount</u>
2025	\$ 24,731
2026	10,305
Present value discount	<u>(1,024)</u>
Total lease liabilities	34,012
Less current portion	<u>(23,809)</u>
Lease liabilities, less current portion	<u><u>\$ 10,203</u></u>

7) Net assets with donor restrictions and net assets released from restrictions

Net assets with donor restrictions are available for the following purposes and time restrictions at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Xavier Community Forums	\$ 453	\$ 1,349
2025 GNO Gulf State Eyes Surgery	26,804	-
MHSF Patient Navigation 2024-2025	19,733	-
2023-2024 BCBSFLA	-	97,539
2024 GNOF Gulf States Eye Surgery	-	20,000
2024 GNOF Maison Hospitalieres	-	20,000
LBCHP 2023-2024 Contract	-	7,127
MHSF Patient Navigation 2023-2024	<u>-</u>	<u>17,687</u>
Total net assets with donor restrictions	<u><u>\$ 46,990</u></u>	<u><u>\$ 163,702</u></u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by the donors as follows for the years ended December 31, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Purpose restrictions satisfied		
2025 GNOF Gulf State Eyes Surgery	\$ 3,196	\$ -
LBCHP 2024-2025 Contract	42,091	-
MHSF Patient Navigation 2024-2025	40,267	-
2023-2024 Urban Institute	28,688	71,311
LBCHP 2023-2024 Contract	33,393	26,550
2022-2023 CBO Vaccine Equity Program	-	52,162
2023-2024 BCBSFLA	-	2,461
McClure GNOF	-	10,000
MHSF Patient Navigation 2023-2024	-	42,313
Xavier Community Forums	<u>-</u>	<u>1,452</u>
Total purpose restrictions satisfied	<u><u>\$ 147,634</u></u>	<u><u>\$ 206,249</u></u>

See Independent Accountant's Review Report.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
NOTES TO FINANCIAL STATEMENTS  
For the Years Ended December 31, 2024 and 2023

7) Net assets with donor restrictions and net assets released from restrictions (continued)

Net assets were released from donor restrictions by incurring expenses satisfying the timing restrictions specified by the donors as follows for the years ended December 31, 2024 and 2023.

	<u>2024</u>	<u>2023</u>
Time restrictions satisfied		
2024 GNOF Gulf States Eye Surgery	\$ 20,000	\$ -
2024 GNOF Maison Hospitalieres	20,000	-
2023-2024 BCBSFLA	97,539	-
LBCHP 2023-2024 Contract	7,127	-
MHSF Patient Navigation 2023-2024	17,687	-
Xavier Community Forums	896	-
2021-2022 GNOF Hurricane Ida Relief	-	1,007
2022 BCBS	-	18,014
2022-2023 CLAS Grant	-	22,751
MHSF Patient Navigation 2022-2023	-	20,336
	<u>\$ 163,249</u>	<u>\$ 62,108</u>
 Total time restrictions satisfied	 \$ 163,249	 \$ 62,108
Total purpose restrictions satisfied	147,634	206,249
Total net assets released from restrictions	<u>\$ 310,884</u>	<u>\$ 268,357</u>

8) Liquidity and availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

Cash and cash equivalents	\$ 395,986
Promises to give	21,231
Grants receivable	26,667
Less: financial assets subject to donor restrictions	(46,990)
	<u>\$ 396,894</u>

9) Commitments and contingencies

The Organization may be subject to claims and judgements that may arise in the normal course of business. The Organization believes that any liability that may ultimately result from these matters will not have a material adverse effect on the financial position of the Organization.

10) Supplemental disclosure of non-cash investing and financing activities

	<u>2024</u>	<u>2023</u>
Lease liability arising from obtaining right of use asset	<u>\$ -</u>	<u>\$ 65,832</u>

See Independent Accountant's Review Report.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
NOTES TO FINANCIAL STATEMENTS  
For the Years Ended December 31, 2024 and 2023

11) Subsequent events

Management has evaluated subsequent events through the date of the independent accountant's review report, the date which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

See Independent Accountant's Review Report.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER  
PAYMENTS TO AGENCY HEAD  
For the Year Ended December 31, 2024

SUMMARY OF COMPENSATION

Saegan Swanson  
Executive Director

- None of the agency head's compensation was derived from state and/or local assistance.

LUKE'S HOUSE: A CLINIC FOR HEALING AND HOPE  
SCHEDULE OF FINDINGS AND RESPONSES  
For the Year Ended December 31, 2024

**2024 Findings Related to the Financial Statements**

No findings noted.

**2023 Findings Related to the Financial Statements**

No findings noted.