

Thibodaux Main Street, Inc.

Thibodaux, LA Lafourche Parish (City, Parish)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) 1-14-21

Ms. Gayle Fransen
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2020. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the tax basis of accounting.

Sincerely,

A handwritten signature in black ink, appearing to be "Doe", written over a horizontal line.

Enclosures

Affidavit and Revenue Certification

Thibodaux Main Street, Inc. ENTITY NAME

Lafourche Parish

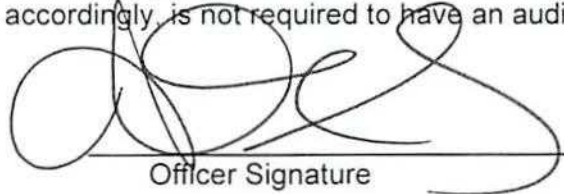
Thibodaux, LA (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority Danielle Stein (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Thibodaux Main Street, Inc. (entity name), as of December 31, 2019 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Danielle Stein, (officer name) who, duly sworn, deposes and says that Thibodaux Main Street, Inc. (entity name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2020, and accordingly, is not required to have an audit for the previously mentioned year.


Officer Signature

Sworn to and subscribed before me this 15th day of January, 2021.




NOTARY PUBLIC

Officer Name Danielle Stein
Title Director
Address 409 B W Third Street
Thibodaux LA 70301
Ph/Fax/E-mail 985-413-9886

[This form is an unaudited informational document prepared by management of the agency.]

LEGISLATIVE AUDITOR
BATON ROUGE LA 70804

DATA COLLECTION FORM

FOR REPORTING ON STATE AND LOCAL GOVERNMENT AND QUASI-PUBLIC ENTITIES

The federal data collection form may be used as a substitute for this form.

RETURN to: Legislative Auditor (ereports@lla.state.la.us) or
Attn: Engagement Processing
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Date Submitted 01 / 13 / 21
TOTAL ACTUAL COST OF ENGAGEMENT \$ 625.00

1. Fiscal Year Ending Date For This Submission.
12 / 31 / 20

2. Type of Report
 Single Audit GAO Audit Standards Audit
 Compilation Review/Attestation
 Program Audit Other
Total Revenues and other sources, all funds \$ 10,000.00

3. Audit Period Covered
 Annual Biennial
 Other _____ to _____

4. AUDITEE INFORMATION

5. AUDITOR INFORMATION

Auditee Name
Thibodaux Main Street, Inc.
Street Address (Number and Street)
409 B W 3rd St.
Mailing Address (PO No.)

City State Zip
Thibodaux, LA 70301
Auditee Contact Name Title
Danielle Stein Director
Telephone Fax
985-413-9886
Email (Optional)

Firm Name
Ann T. Boudreaux, CPA
Street Address (Number and Street)
901 Ridgefield Road
Mailing Address (PO No.)
Same
City State Zip
Thibodaux, LA 70301
Auditor Contact Name Title
Ann Boudreaux Owner
Telephone Fax
985-446-0994
Email (Optional)

Component Units Included Within the Report and for Which No Separate Report Will Be Issued: None

If there are no modifications to the auditor's financial opinion, no reported deficiencies in internal control, no reported instances of noncompliance, no management letter, and no prior year findings, check this box and do not complete the rest of the form.

6. FINANCIAL STATEMENTS

a. Type of audit report on financial statements. Not Applicable
 Unqualified Opinion Qualified Opinion Adverse Opinion Disclaimer of Opinion
b. Is a 'going concern' explanatory paragraph included in the audit report? Yes No
c. Do any of the funds have deficit balances? Yes No

7. INTERNAL CONTROL

Do the comments on internal control include: material weaknesses other conditions

8. COMPLIANCE

Do the comments on compliance include: criminal acts fraud and abuse not applicable

9. CURRENT YEAR MANAGEMENT LETTER (Finding Caption and No.)

Resolved Yes No No Longer Applicable

Resolved Yes No No Longer Applicable

Resolved Yes No No Longer Applicable

10. SCHEDULE OF CURRENT YEAR FINDINGS/QUESTIONED COSTS (Finding Caption and No.)

\$ _____ Resolved Yes No No Longer Applicable

\$ _____ Resolved Yes No No Longer Applicable

\$ _____ Resolved Yes No No Longer Applicable

\$ _____ Resolved Yes No No Longer Applicable

\$ _____ Resolved Yes No No Longer Applicable

\$ _____ Resolved Yes No No Longer Applicable

Do any findings address nepotism, ethics violations or related party transactions? Yes No

Do any findings address violation of bond indenture covenants? Yes No

11. SCHEDULE OF PRIOR YEAR FINDINGS/QUESTIONED COSTS/MANAGEMENT LETTER COMMENTS

(Finding/Comment Caption and No.)

Resolved Yes No No Longer Applicable

Resolved Yes No No Longer Applicable

Resolved Yes No No Longer Applicable

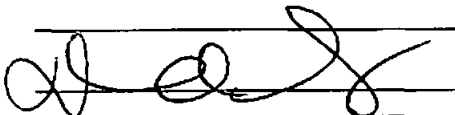
Resolved Yes No No Longer Applicable

Resolved Yes No No Longer Applicable

CPA SIGNATURE

Date _____

AUDITEE SIGNATURE



Date 1-14-21

**Thibodaux Main Street Inc
409 B W 3rd St.
Thibodaux, LA 70301**

December 31, 2020

Prepared by:

Ann T Boudreaux CPA

**901 Ridgefield Rd
Thibodaux, LA 70301**

**Ann T Boudreaux CPA
901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

To the Board
Thibodaux Main Street Inc
Thibodaux, LA

Management is responsible for the accompanying financial statements of Thibodaux Main Street Inc (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2020, and the related statement of revenues and expenses-tax basis for the one year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Thibodaux Main Street Inc.



Ann T Boudreaux CPA

January 13, 2021
January 24, 2020

Thibodaux Main Street Inc
Statement of Assets, Liabilities and Net Assets
Tax Basis
December 31, 2020

Assets

Assets

Coastal - Operating	\$ 44,122.19
Coastal - Savings	28,919.78
Fixed Assets	41,179.39
Accumulated Depreciation	<u>(17,417.50)</u>

Total Assets 96,803.86

Total Assets \$ 96,803.86

Liabilities

Liabilities

Taxes Payable	<u>\$ 1,427.76</u>
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Total Liabilities 1,427.76

Total Liabilities 1,427.76

Net Assets

Net Assets without Donor Restriction	112,586.77
Current (Decrease) w/o Donor Restriction	<u>(17,210.67)</u>

Total Net Assets 95,376.10

Total Liabilities and Net Assets \$ 96,803.86

See Accountant's Compilation Report

Thibodaux Main Street Inc
Statement of Revenues and Expenses
Tax Basis
For The One Year Ended December 31, 2020

	\$ Amount
Support	
Special Events	11,970.21
Government Contributions	10,000.00
Contributions	3,276.49
Other Revenue	1,675.71
Interest	26.05
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Total Support	26,948.46
Expense	
Accounting	1,972.00
Special Events Expense	2,237.23
Rent, Parking, Utilities	3,022.73
Supplies	872.10
Advertising	1,348.20
Insurance	2,082.00
Maintenance & Repairs	376.60
Membership Dues	600.00
Other	337.47
Payroll Taxes	2,365.52
Payroll	29,769.32
Travel	218.04
Depreciation	4,247.92
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Total Expense	49,449.13
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Operating Income	(22,500.67)
Other Income	
PPP Grant	5,290.00
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Total Other Income	5,290.00
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Incr(Decr) Unrestr Net Assets	<u><u>(17,210.67)</u></u>

See Accountant's Compilation Report

Thibodaux Main Street, Inc.

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer

For the year ended December 31, 2020

Agency Head Name : Danielle Stein, Executive Director

Received \$29,769.32 in compensation.

No other benefits or payments.

See Accountant's Compilation Report