

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Madison Soil and Water Conservation District  
Tallulah, Louisiana**

**June 30, 2023**

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To the Board of Commissioners  
Madison Soil and Water Conservation District  
Tallulah, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Madison Soil and Water Conservation District of Tallulah, Louisiana ("the District"), as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana  
October 31, 2023

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)**

**MADISON SOIL AND WATER CONSERVATION DISTRICT**  
**TALLULAH, LOUISIANA**  
**Statement of Net Position**  
**June 30, 2023**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 43,988
Prepaid assets	2,000
Accounts receivable	10,314
Certificates of deposit	58,577
Fixed assets (net of accumulated depreciation)	64,969
<b>Total Assets</b>	<b>\$ 179,848</b>
<b>LIABILITIES</b>	
Accounts payable	\$ 10,188
Accrued compensated absences	2,764
Deferred revenue	4,637
<b>Total Liabilities</b>	17,589
<b>NET POSITION</b>	
Investment in general fixed assets	64,969
Restricted	23,709
Unrestricted	73,581
<b>Total Net Position</b>	<b>162,259</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 179,848</b>

See Independent Accountants' Compilation Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT**  
**TALLULAH, LOUISIANA**  
**Statement of Activities**  
**For the Year Ended June 30, 2023**

Activities	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 164,022	\$ -	\$ -	\$ (164,022)
<b>Total Governmental Activities</b>	<b>\$ 164,022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(164,022)</b>

General revenues:	
Local parish and city government	3,000
National Resources Conservation Service-PSS	32,548
Farm bill funds	34,622
State funds	41,988
National resources conservation service watershed special	17,398
Feral	50,615
Interest income	966
<b>Total general revenues</b>	<b>181,137</b>
Change in net position	17,115

Net position at beginning of year	<u>145,144</u>
Net position end of year	<u>\$ 162,259</u>

**FUND FINANCIAL STATEMENTS**



**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**Balance Sheet-Governmental Funds  
June 30, 2023**

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2023</b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 39,616	\$ 4,372	\$ 43,988
Prepaid assets	-	2,000	2,000
Accounts receivable	10,314	-	10,314
Certificates of deposit	31,810	26,767	58,577
<b>TOTAL ASSETS</b>	<b>\$ 81,740</b>	<b>\$ 33,139</b>	<b>\$ 114,879</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<b><u>Liabilities:</u></b>			
Accounts payable	\$ 5,395	\$ 4,793	\$ 10,188
Deferred revenue	-	4,637	4,637
Total Liabilities	5,395	9,430	14,825
<b><u>Fund Equity:</u></b>			
Restricted	-	23,709	23,709
Unrestricted	76,345	-	76,345
Total Fund Equity	76,345	23,709	100,054
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 81,740</b>	<b>\$ 33,139</b>	<b>\$ 114,879</b>
Fund Balance of governmental fund			\$ 100,054
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			64,969
Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(2,764)
Net Position of governmental activities			<b>\$ 162,259</b>

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Funds  
For the Year Ended June 30, 2023**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS JUNE 30, 2023</u>
Intergovernmental Revenue:			
Local parish and city government	\$ 3,000	\$ -	\$ 3,000
NRCS-PSS	-	32,548	32,548
Farm bill funds	34,622	-	34,622
State funds	41,988	-	41,988
NRCS watershed special	-	17,398	17,398
Feral	-	50,615	50,615
Other Revenue:			
Interest income	966	-	966
<b>Total Revenues</b>	<b>80,576</b>	<b>100,561</b>	<b>181,137</b>
 <u>EXPENDITURES</u>			
Operating:			
Operating services	1,882	5,782	7,664
Personal services	72,220	71,441	143,661
Supplies	483	3,228	3,711
Travel	3,363	140	3,503
<b>Total Expenditures</b>	<b>77,948</b>	<b>80,591</b>	<b>158,539</b>
 <b>Excess of revenues over expenditures</b>	<b>2,628</b>	<b>19,970</b>	<b>22,598</b>
 Fund Balances-Beginning, as previously stated	73,717	3,739	77,456
Prior period adjustment	2,764	-	2,764
Fund Balances-Beginning, restated	76,481	3,739	80,220
 Fund Balances-Ending	<b>\$ 76,345</b>	<b>\$ 23,709</b>	<b>\$ 100,054</b>
 Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 22,598
 Amounts reported for governmental activities in the Statement of Activities is different because:			
Depreciation expense for the year ended June 30, 2023			(5,483)
 Change in net position of governmental activities			<b>\$ 17,115</b>

**REQUIRED SUPPLEMENTARY INFORMATION**

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2023**

	<b>GENERAL FUND</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Local parish and city government	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Farm bill	23,500	36,326	34,622	(1,704)
State funds	35,293	42,672	41,988	(684)
Other Revenue:				
Interest income	100	995	966	(29)
Total Revenues	<u>61,893</u>	<u>82,993</u>	<u>80,576</u>	<u>(2,417)</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Operating services	1,400	1,975	1,882	93
Personal services	63,500	73,000	72,220	780
Supplies	675	500	483	17
Travel	1,700	3,500	3,363	137
Total Expenditures	<u>67,275</u>	<u>78,975</u>	<u>77,948</u>	<u>1,027</u>
(Deficiency) Excess of revenues over expenditures	(5,382)	4,018	2,628	(1,390)
Fund Balance-Beginning	<u>70,953</u>	<u>70,953</u>	<u>76,481</u>	
Fund Balance-Ending	<u>\$ 65,571</u>	<u>\$ 74,971</u>	<u>\$ 79,109</u>	

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - Special Revenue Fund  
For the Year Ended June 30, 2023**

	<b>SPECIAL REVENUE</b>			<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
NRCS-PSS	\$ 34,000	\$ 31,000	\$ 32,548	\$ 1,548
NRCS watershed special	33,000	17,400	17,398	(2)
Feral	62,000	51,000	50,615	(385)
Total Revenues	<u>129,000</u>	<u>99,400</u>	<u>100,561</u>	<u>1,161</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Operating services	1,950	5,800	5,782	18
Personal services	73,000	71,500	71,441	59
Supplies	7,550	3,300	3,228	72
Travel	2,000	145	140	5
Equipment	80,000	-	-	-
Total Expenditures	<u>164,500</u>	<u>80,745</u>	<u>80,591</u>	<u>154</u>
(Deficiency) Excess of revenues over expenditures	(35,500)	18,655	19,970	1,315
Fund Balance-Beginning	<u>3,739</u>	<u>3,739</u>	<u>3,739</u>	
Fund Balance-Ending	<u>\$ (31,761)</u>	<u>\$ 22,394</u>	<u>\$ 23,709</u>	

**SUPPLEMENTARY INFORMATION**

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2023**

Ed Yerger  
Chairman

	Purpose	Amount
Per diem		\$ 485
Travel		788
		<u>\$ 1,273</u>

See Independent Accountants' Compilation Report.