

**Friends of Bayou Lafourche
P O Box 124
Thibodaux, LA 70302**

**FINANCIAL STATEMENTS
December 31, 2020**

Prepared by:

Ann T Boudreaux CPA

**901 Ridgefield Rd
Thibodaux, LA 70301**

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To the Board
Friends of Bayou Lafourche
Thibodaux, LA

Management is responsible for the accompanying financial statements of Friends of Bayou Lafourche (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2020, and the related statement of revenues and expenses-tax basis for the four quarters then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Friends of Bayou Lafourche.



Ann T Boudreaux CPA

January 22, 2021

Friends of Bayou Lafourche
Statement of Assets, Liabilities and Net Assets
Tax Basis
December 31, 2020

Assets			
Current Assets			
United Community-Operating	\$	82,725.46	
United Community-Restricted		<u>14,418.90</u>	
Total Current Assets			<u>97,144.36</u>
Total Assets			<u>\$ 97,144.36</u>
Liabilities			
Current Liabilities			
FICA & Federal W/H	\$	1,771.79	
State W/H Tax		<u>691.08</u>	
Total Current Liabilities			<u>2,462.87</u>
Total Liabilities			2,462.87
Net Assets			
Net Assets without Donor Restr		62,327.15	
Current Incr w/o Donor Restr		17,987.44	
Net Assets with Donor Restr		20,188.11	
Current Incr with Donor Restr		<u>(5,821.21)</u>	
Total Net Assets			<u>94,681.49</u>
Total Liabilities and Net Assets			<u>\$ 97,144.36</u>

See Accountant's Compilation Report

Friends of Bayou Lafourche
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2020

4 Quarters Year-to-Date
\$ Amount

Income

Service Income-Governmental	72,000.00
Donations	7,913.87
Donations-Restricted	6,250.00
Government Donations-Restricted	25,667.04
Membership	10,492.58
Grants - Government	10,000.00
Miscellaneous Income	198.77
St. Patrick's Day	9,792.86
Floating Dock	3,100.00

Total Income	145,415.12
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Expense

Accounting	2,005.00
Advertising	15.00
Dues	130.00
Insurance	2,267.95
Internet	396.05
Meetings	3,013.89
Membership expense	510.13
Mileage	3,189.86
Miscellaneous	458.69
Office	239.66
Salaries	67,650.00
Taxes-Payroll	5,154.07
Telephone	1,007.16
St. Patrick's Day	3,283.34
Entergy	2,176.52
Bayou Community Foundation	1,094.42
Nicholls Bayouside	32,645.00
Floating Dock	1,177.16
Leeville Brochure	4,931.79
General Project Design & Constr	1,903.20

Total Expense	133,248.89
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Net Income	12,166.23
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See Accountant's Compilation Report

Friends of Bayou Lafourche

Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer

For the year ended December 31, 2020

Agency Head Name : Ryan Perque, Director

Salary \$67,650.00

Reimbursed expenses \$ 8,640.08

No other benefits.

See Accountant's Compilation Report