

EMERGENCY AID CENTER, INC.

Franklin, Louisiana

Compiled Financial Statements

December 31, 2024 and 2023

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statements of financial position	2
Statements of activities	3
Statement of functional expenses - December 31, 2024	4
Statement of functional expenses - December 31, 2023	5
Statements of cash flows	6
SUPPLEMENTARY INFORMATION	
Compensation paid to agency head	8

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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Emergency Aid Center, Inc.
Franklin, Louisiana

Management is responsible for the accompanying financial statements of Emergency Aid Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position, changes in net assets, and cash flows of Emergency Aid Center. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

Other

We are not independent with respect to Emergency Aid Center, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 16, 2025

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Financial Position
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash	<u>\$ 75,587</u>	<u>\$ 60,425</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accrued expenses	<u>\$ -</u>	<u>\$ -</u>
Net assets:		
Without donor restrictions	<u>75,587</u>	<u>60,425</u>
Total liabilities and net assets	<u><u>\$ 75,587</u></u>	<u><u>\$ 60,425</u></u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Activities
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
Support		
Business organizations	\$ 1,275	\$ 3,315
Churches	7,145	7,501
Individuals	7,799	8,755
Parish government	<u>10,150</u>	<u>10,900</u>
Total support without donor restrictions	26,369	30,471
Net assets released from restrictions		
Restrictions satisfied by payments		
United Way Services	39,042	31,958
Emergency Food and Shelter Grant	<u>24,983</u>	<u>-</u>
Total net assets released from restrictions	<u>64,025</u>	<u>31,958</u>
Total support without donor restrictions and net assets released from restrictions	90,394	62,429
Expenses		
Program services	70,081	55,057
General supporting services	<u>5,151</u>	<u>4,693</u>
Total expenses	<u>75,232</u>	<u>59,750</u>
Change in net assets without donor restrictions	<u>15,162</u>	<u>2,679</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS		
Contributions		
United Way Services	39,042	31,958
Emergency Food and Shelter Grant	24,983	-
Net assets released from restrictions	<u>(64,025)</u>	<u>(31,958)</u>
Change in net assets with donor restrictions	<u>-</u>	<u>-</u>
Changes in net assets	15,162	2,679
Net assets, beginning	<u>60,425</u>	<u>57,746</u>
Net assets, ending	<u>\$ 75,587</u>	<u>\$ 60,425</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statement of Functional Expenses
Year Ended December 31, 2024

	Program Services	General Supporting Services	Total
Specific assistance to individuals			
Food	\$ 6,883	\$ -	\$ 6,883
Shelter	2,041	-	2,041
Utilities	20,341	-	20,341
Other	1,403	-	1,403
Total assistance	<u>30,668</u>	<u>-</u>	<u>30,668</u>
Other expenses			
Insurance	1,427	204	1,631
Occupancy	7,498	1,071	8,569
Office supplies	2,644	349	2,993
Payroll taxes	1,696	242	1,938
Professional fees	1,975	-	1,975
Repairs	831	119	950
Salaries	22,163	3,166	25,329
Telephone	1,086	-	1,086
Travel	78	-	78
Miscellaneous	15	-	15
Total other expenses	<u>39,413</u>	<u>5,151</u>	<u>44,564</u>
Total expenses	<u>\$ 70,081</u>	<u>\$ 5,151</u>	<u>\$ 75,232</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statement of Functional Expenses
Year Ended December 31, 2023

	Program Services	General Supporting Services	Total
Specific assistance to individuals			
Food	\$ 1,584	\$ -	\$ 1,584
Shelter	1,428	-	1,428
Utilities	14,932	-	14,932
Other	<u>331</u>	<u>-</u>	<u>331</u>
Total assistance	<u>18,275</u>	<u>-</u>	<u>18,275</u>
Other expenses			
United Way Services	1,000	-	1,000
Insurance	1,280	183	1,463
Occupancy	7,559	1,080	8,639
Office supplies	1,455	188	1,643
Payroll taxes	1,666	238	1,904
Professional fees	1,675	-	1,675
Repairs	538	77	615
Salaries	20,425	2,918	23,343
Telephone	1,078	-	1,078
Travel	43	-	43
Miscellaneous	<u>63</u>	<u>9</u>	<u>72</u>
Total other expenses	<u>36,782</u>	<u>4,693</u>	<u>41,475</u>
Total expenses	<u>\$ 55,057</u>	<u>\$ 4,693</u>	<u>\$ 59,750</u>

See accountant's compilation report.

EMERGENCY AID CENTER, INC.
Franklin, Louisiana
Statements of Cash Flows
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash Flows From Operating Activities:		
Change in net assets	\$ 15,162	\$ 2,679
Adjustments to reconcile change in net assets without donor restrictions to net cash provided by operating activities:		
Changes in assets and liabilities:		
Accrued expenses	<u>-</u>	<u>(505)</u>
Net increase in cash and cash equivalents	15,162	2,174
Cash and cash equivalents, beginning	<u>60,425</u>	<u>58,251</u>
Cash and cash equivalents, ending	<u>\$ 75,587</u>	<u>\$ 60,425</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

EMERGENCY AID CENTER, INC.
Franklin, Louisiana

Compensation Paid to Agency Head
Year Ended December 31, 2024

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. The following is a summary of such payments made to the Executive Director, Chuck Autin, for the year ended December 31, 2024:

	Chuck Autin
Salary	<u>\$ 12,540</u>