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**EAST FELICIANA PARISH SHERIFF
 (AS EX-OFFICIO PARISH TAX COLLECTOR)**
 Clinton, Louisiana

Financial Report

Year Ended June 30, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-18-76

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DARNALL, SIKES, KOLDER, FREDERICK & RAINY

(INCORPORATED IN THE STATE OF MISSISSIPPI)

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2000

Report of Independent Auditor

INDEPENDENT AUDITOR'S REPORT

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The Honorable T. E. "Handy" Magness
East Feliciana Parish Sheriff and
Ex-Officio Tax Collector
Clinton, Louisiana

We have audited the accompanying financial statement of the Tax Collector Fund (Agency Fund) of the East Feliciana Parish Sheriff for the year ended June 30, 1996 as listed in the table of contents. This financial statement is the responsibility of the East Feliciana Parish Sheriff as Ex-Officio Parish Tax Collector. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Comptroller Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the accompanying financial statement presents information only on the Tax Collector Fund (Agency Fund). Further, the accompanying statement of collections, distributions, and unsettled balances has been prepared on a cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the collections, distributions and unsettled balances of the Tax Collector Fund of the East Feliciana Parish Sheriff for the year ended June 30, 1996, on the basis of accounting described in Note 1.

DARNALL SIKES
KOLDER FREDERICK
& RAINY
INCORPORATED IN MISSISSIPPI
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NORTH HIGHWAY
LUMBERTON, MISSISSIPPI

In accordance with Government Auditing Standards, we have also issued a report dated July 19, 1998 on our consideration of the Tax Collector Fund of the East Feliciana Parish Sheriff's internal control structure and a report dated July 19, 1998 on compliance with laws and regulations.

Darnall, Sikes, Kolder, Frederick & Rainey
a Corporation of Certified Public Accountants

Lafayette, Louisiana
July 19, 1998

FINANCIAL STATEMENT

EAST FELICIANA PARISH SHERIFF
Clinton, Louisiana
Tax Collector Agency Fund

Statement of Collections, Distributions and Unsettled Balances
Year Ended June 30, 1996

Unsettled balances, July 1, 1995	\$ 5,862
Collections:	
All major taxes	2,447,718
Sporting licenses	29,452
Parish Licenses	26,389
Interest earned on -	
Delinquent taxes	1,952
Deposits of taxes, licenses, etc.	1,000
State revenue sharing	456,740
Tax returns etc.	3,484
Refunds and redemptions	<u>14,812</u>
Total collections	<u>2,958,085</u>
 Total	 <u>2,963,947</u>
Distributions:	
Louisiana Department of Wildlife and Fisheries	14,918
Louisiana Forestry Commission	8,178
Louisiana Tax Commission	1,267
East Feliciana Parish -	
Assessor	189,408
Police Jury	378,248
School Board	1,753,587
Sheriff	208,685
Municipalities	87,311
Refunds and redemptions	4,144
Pension Funds	<u>71,715</u>
Total distributions	<u>2,358,233</u>
 Unsettled balances at June 30, 1996	 <u>\$ 17,589</u>

The accompanying notes are an integral part of this statement.

East Feliciana Parish Sheriff
Clinton, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

As provided by Article 7, Section 17 of the Louisiana Constitution of 1878, the Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and sporting licenses.

Louisiana Revised Statute 34:507(B) requires that the accounts of each tax collector be audited annually. Accordingly, the accompanying financial statements reflect the financial activity of the Sheriff relating only to his responsibility as ex-officio tax collector.

The accounts of the tax collector are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others. The accompanying financial statements has been prepared on the cash basis of accounting, with collections recognized when received and distributions reflected when paid.

(2) Interest-Bearing Deposits

State law authorizes the Sheriff to deposit tax collections in a bank located in the parish where the taxes are collected. As June 30, 1996, the Sheriff has interest-bearing deposits (bank balances) totaling \$13,388, representing unsettled tax collections. Deposit balances (bank balances) as June 30, 1996 of \$48,892 are fully secured through Federal Deposit Insurance.

(3) State Revenue Sharing Funds

The revenue sharing funds provided by Act 954 of 1993 received during the year were allocated among the taxing bodies as follows:

East Feliciana Parish:	
Police Jury	\$187,783
School Board	95,888
Sheriff:	
Law enforcement district	39,681
Commission	48,387
Municipalities	37,311
Parish funds	6,882
Total	\$416,790

EAST FELICIANA PARISH SHERIFF
Clinton, Louisiana

Notes to Financial Statement (Continued)

(4) Unsettled Balances

The unsettled cash balance at June 30, 1996 of \$17,588 consists of the following:

Refunds and redemptions	\$ 2,812
Sporting licenses	12,609
Furish licenses	2,044
Interest on deposits	<u>88</u>
	<u>\$17,588</u>

INTERNAL CONTROL AND COMPLIANCE

DARNALL, SIKES, KOLDER, FREDERICK & RAINY

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Report to Client Only

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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The Honorable T. E. "Kandy" Hagline
East Feliciana Parish Sheriff and
Ex-Officio Tax Collector
Clinton, Louisiana

We have audited the accompanying financial statement of the Tax Collector Fund (agency fund) of the East Feliciana Parish Sheriff for the year ended June 30, 1976, and have issued our report thereon dated July 19, 1976.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

The East Feliciana Parish Sheriff is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, policies and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the statement of collection, distribution, and uncollected balances of the Tax Collector Fund, for the year ended June 30, 1976, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statement and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

ISSUED IN
ACCORDANCE WITH THE
STANDARDS OF THE
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Sheriff did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material to relations to the financial statement being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We believe the reportable condition described above involving the internal control structure and its operation to be a material weakness.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Darnall, Miller, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
July 18, 1996

