

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 2023

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A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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Board of Commissioners
Faquetaique Gravity Drainage District

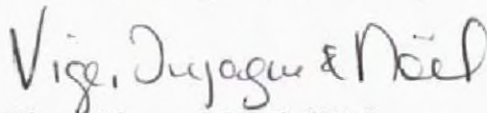
Management is responsible for the accompanying financial statements of the governmental activities of Faquetaique Gravity Drainage District, which comprise the Balance Sheet – Cash Basis as of December 31, 2023, and the related Statement of Revenues, Expenditures, and Change in Fund Balance – Cash Basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Drainage District's assets, liabilities, equity, revenues, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head and the Schedule of Per Diem Paid to Board Members are presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to Faquetaique Gravity Drainage District.



Vige, Tujague & Noel, CPA's
Eunice, Louisiana
June 3, 2024

FINANCIAL STATEMENTS

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

BALANCE SHEET - CASH BASIS
GOVERNMENTAL FUND
DECEMBER 31, 2023

ASSETS

Cash and cash equivalents	<u>\$ 1,345,448</u>
Total assets	<u>\$ 1,345,448</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Liabilities	<u>\$ -</u>
Total liabilities	<u>-</u>
Fund balance:	
Unassigned	<u>1,345,448</u>
Total liabilities and fund balance	<u>\$ 1,345,448</u>

See Accountant's Compilation Report.

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE
IN FUND BALANCE - CASH BASIS
GOVERNMENTAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

Revenues:		
Ad valorem taxes	\$	1,638
Interest earned		<u>20,845</u>
Total revenues		<u>22,483</u>
Expenditures:		
Current:		
Public works:		
Drainage contract work		15,089
Salaries		2,000
Payroll taxes		153
Dues and subscriptions		600
Office expense		140
Other Expenses		40
Legal and professional fees		<u>4,729</u>
Total expenditures		<u>22,751</u>
Excess (Deficiency) of revenues over expenditures		(268)
Fund balance, beginning		<u>1,345,716</u>
Fund balance, ending	\$	<u><u>1,345,448</u></u>

See Accountant's Compilation Report.

SUPPLEMENTAL INFORMATION

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
FOR THE YEAR ENDED DECEMBER 31, 2023

Matt Miller	\$	500
Steve Manuel		400
David Arnaud		500
Stanley Loewer		100
Mark Dupre		500
	<u>\$</u>	<u>2,000</u>

See Accountant's Compilation Report.

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2023

Agency Head Name: Matt Miller, President
Service Period: 12 months

<u>Purpose</u>	<u>Amount</u>
Board Per Diem	\$ 500

See Accountant's Compilation Report.