

FLORIDA TLC CHILD CARE INC.  
FINANCIAL STATEMENTS  
WITH SUPPLEMENTARY INFORMATION  
SEPTEMBER 30, 2021

*Minda B. Raybourn*

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**FLORIDA TLC CHILD CARE INC.  
 FINANCIAL STATEMENTS  
 WITH SUPPLEMENTARY INFORMATION  
 SEPTEMBER 30, 2021**

|  |           |
|--|-----------|
| Independent Auditor’s Report .....   | 3         |
| <b>FINANCIAL STATEMENTS</b>  |           |
| Statement of Financial Position .....  | 7         |
| Statement of Activities.....   | 8         |
| Statement of Cash Flows .....  | 9         |
| Statement of Functional Expenses .....   | 10        |
| <b>NOTES TO FINANCIAL STATEMENTS.....</b>  | <b>12</b> |
| <b>REQUIRED SUPPLEMENTARY INFORMATION</b>  |           |
| Schedule of Expenditures of Federal Awards.....  | 18        |
| Schedule of Compensation, Benefits, and<br>Other Payments to Agency Head.....  | 19        |
| <b>SUPPLEMENTARY INFORMATION</b>   |           |
| Independent Auditor’s Report on Internal Control over Financial<br>Reporting and on Compliance and Other Matters Based on an<br>Audit of Financial Statements Performed in Accordance with<br>Government Auditing Standards..... | 21        |
| Independent Auditor’s Report on Compliance for Each<br>Major Program and on Internal Control Over<br>Compliance Required by the Uniform Guidance.....  | 23        |
| Independent Auditor’s Report on Claims for Reimbursement .....   | 26        |
| Audited Statement of Claims .....  | 27        |
| Schedule of Meals Served and Program Reimbursements .....  | 28        |
| Schedule of Findings and Questioned Costs.....   | 29        |
| Summary Schedule of Prior Year Findings .....  | 30        |

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Trustees  
Florida TLC Child Care Inc.  
PO Box 477  
Franklinton, LA 70438

### **Report on the Financial Statements**

I have audited the accompanying financial statements of Florida TLC Child Care Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### ***Opinion***

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Florida TLC Child Care Inc. as of September 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

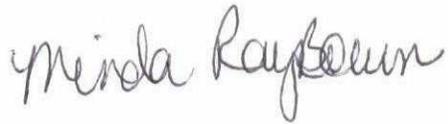
#### ***Other Information***

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The information in the audited statement of claims and schedule of meals served and program reimbursements as required by the Louisiana Department of Education and the schedule of compensation, benefits, and other payments to the agency head are also presented for the purpose of additional analysis and are not part of the required financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standard***

In accordance with *Government Auditing Standards*, we have also issued my report dated July 22, 2022, on my consideration of Florida TLC Child Care Inc.'s internal control over financial

reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Florida TLC Child Care Inc.'s internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Minda Rayburn". The signature is written in dark ink on a white background.

Franklinton, LA  
July 22, 2022

# FINANCIAL STATEMENTS

**FLORIDA TLC CHILD CARE INC**  
**STATEMENT OF FINANCIAL POSITION**  
**SEPTEMBER 30, 2021**

| ASSETS                                      | <u>Administrative</u> | <u>General</u>       | <u>Total</u>          |
|---|-----------------------|----------------------|-----------------------|
| Current Assets                              |                       |                      |                       |
| Cash and cash equivalents                   | \$ 16,403             | \$ 5,466             | \$ 21,869             |
| Due from Department of Education            | 70,525                | -                    | 70,525                |
| Due from Provider                           | -                     | -                    | -                     |
| Due from Administrative Fund                | -                     | 9,159                | 9,159                 |
| Total Current Assets                        | <u>86,928</u>         | <u>14,625</u>        | <u>101,553</u>        |
| Capital Assets                              |                       |                      |                       |
| Office Equipment                            | 2,496                 | -                    | 2,496                 |
| Accumulated Depreciation                    | 1,397                 | -                    | 1,397                 |
| Net Capital Assets                          | <u>1,099</u>          | <u>-</u>             | <u>1,099</u>          |
| <b>TOTAL ASSETS</b>                         | <u><b>88,027</b></u>  | <u><b>14,625</b></u> | <u><b>102,652</b></u> |
| LIABILITIES AND NET ASSETS                  |                       |                      |                       |
| Current Liabilities                         |                       |                      |                       |
| Accounts payable                            | 2,160                 | -                    | 2,160                 |
| Due to providers                            | 58,369                | -                    | 58,369                |
| Withholding taxes payable                   | 2,823                 | -                    | 2,823                 |
| Accrued salaries payable                    | 9,401                 | -                    | 9,401                 |
| Due to director                             | 1,052                 | -                    | 1,052                 |
| Due to General Fund                         | 9,159                 | -                    | 9,159                 |
| Total Current Liabilities/Total Liabilities | <u>82,965</u>         | <u>-</u>             | <u>82,965</u>         |
| Net Assets (Deficit)                        |                       |                      |                       |
| With donor restrictions                     | -                     | -                    | -                     |
| Without donor restrictions                  | 5,062                 | 14,625               | 19,687                |
| Total Net Assets (Deficit)                  | <u>5,062</u>          | <u>14,625</u>        | <u>19,687</u>         |
| Total Liabilities and Net Assets (Deficit)  | <u>\$ 88,027</u>      | <u>\$ 14,625</u>     | <u>\$ 102,652</u>     |

The accompanying notes are an integral part of these financial statements.

**FLORIDA TLC CHILD CARE INC**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED SEPTEMBER 30, 2021**

| UNRESTRICTED NET ASSETS               | <u>Without Donor<br/>Restrictions</u> | <u>With Donor<br/>Restrictions</u> | <u>Total</u>     |
|---------------------------------------|---------------------------------------|------------------------------------|------------------|
| <b>SUPPORT AND OTHER GAINS</b>        |                                       |                                    |                  |
| Administrative reimbursement          | \$ -                                  | \$ 141,165                         | \$ 141,165       |
| Provider reimbursement                | -                                     | 752,448                            | 752,448          |
| USDA emergency funding                |                                       | 6,109                              | 6,109            |
| Fundraising and other contributions   | 1,946                                 | -                                  | 1,946            |
| Other income                          | 2,900                                 |                                    | 2,900            |
| Net assets released from restrictions | <u>899,722</u>                        | <u>(899,722)</u>                   | <u>-</u>         |
| Total support and other gains         | <u>904,567</u>                        | <u>-</u>                           | <u>904,567</u>   |
| <b>EXPENSES</b>                       |                                       |                                    |                  |
| Program services                      | 752,448                               | -                                  | 752,448          |
| USDA emergency funding                | 4,450                                 | -                                  | 4,450            |
| Supporting services                   | 144,841                               | -                                  | 144,841          |
| Fundraising and other expenses        | <u>677</u>                            | <u>-</u>                           | <u>677</u>       |
| Total expenses                        | <u>902,416</u>                        | <u>-</u>                           | <u>902,416</u>   |
| <br>                                  |                                       |                                    |                  |
| CHANGE IN NET ASSETS                  | 2,151                                 | -                                  | 2,151            |
| NET ASSETS (DEFICIT), BEGINNING       | <u>17,536</u>                         | <u>-</u>                           | <u>17,536</u>    |
| NET ASSETS (DEFICIT), ENDING          | <u>\$ 19,687</u>                      | <u>\$ -</u>                        | <u>\$ 19,687</u> |

The accompanying notes are an integral part of these financial statements.

**FLORIDA TLC CHILD CARE INC**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED SEPTEMBER 30, 2021**

|   |                          |
|---|--------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                          |
| Cash received from administrative and program reimbursements                            | \$ 899,945               |
| Cash received from fundraising efforts & other  | 4,846                    |
| Cash from USDA emergency funding  | 6,109                    |
| Cash paid for program expenses  | (756,898)                |
| Cash paid to or on behalf of employees for services                                     | (102,381)                |
| Cash paid to suppliers for goods and services   | (53,048)                 |
| Net cash used for operating services  | <u>(1,427)</u>           |
| <br>  |                          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   | <u>-</u>                 |
| <br>  |                          |
| <b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES</b>                                 |                          |
| Acquisition of capital assets   | <u>-</u>                 |
| Net cash used for capital and related financing activities                              | <u>-</u>                 |
| <br>  |                          |
| CASH AND CASH EQUIVALENTS, BEGINNING  | 23,296                   |
| <br>  |                          |
| CASH AND CASH EQUIVALENTS, ENDING   | <u>\$ 21,869</u>         |
| <br>  |                          |
| <b>RECONCILIATION OF CHANGE IN NET ASSETS TO</b>  |                          |
| <b>NET CASH USED FOR OPERATING ACTIVITIES</b>   | <b>\$ 2,151</b>          |
| <br>  |                          |
| Adjustments to reconcile change in net assets to net cash used for operating activities |                          |
| Depreciation  | 123                      |
| (Increase) decrease in assets:  |                          |
| Due from Department of Education  | 3,432                    |
| Due from provider   | 671                      |
| Increase (decrease) in liabilities:   |                          |
| Accounts payable  | (932)                    |
| Due to providers  | (6,845)                  |
| Withholding taxes payable   | (97)                     |
| Accrued salaries payable  | 70                       |
| <br>  |                          |
| <b>NET CASH PROVIDED (USED) FOR OPEARATING ACTIVITIES</b>                               | <u><u>\$ (1,427)</u></u> |

The accompanying notes are an integral part of these financial statements.

**FLORIDA TLC CHILD CARE INC**  
**SCHEDULE OF FUNCTIONAL EXPENSES**  
**ADMINISTRATIVE FUND**  
**YEAR ENDED SEPTEMBER 30, 2021**

| <u>ACCOUNT</u>                   | <u>PROGRAM</u>    | <u>SUPPORTING</u> | <u>GENERAL</u> |
|----------------------------------|-------------------|-------------------|----------------|
| Auditor                          | \$ -              | 3,800             | -              |
| Depreciation                     | -                 | 123               | -              |
| Insurance                        | -                 | 535               | -              |
| Fundraising expense              | -                 | -                 | 162            |
| Janitorial                       | -                 | 2,600             | -              |
| Office expenses                  | -                 | 7,178             | 110            |
| Postage                          | -                 | 1,037             | -              |
| Accounting                       | -                 | 3,337             | 405            |
| Provider payments/support        | 756,898           | -                 | -              |
| Professional Development         | -                 | 224               | -              |
| Office lease                     | -                 | 6,000             | -              |
| Repairs and maintenance          | -                 | 763               | -              |
| Salaries                         | -                 | 94,929            | -              |
| Payroll taxes                    | -                 | 7,453             | -              |
| Telephone                        | -                 | 7,278             | -              |
| Provider training                | -                 | 219               | -              |
| Travel                           | -                 | 8,467             | -              |
| Utilities                        | -                 | 899               | -              |
| <b>TOTAL FUNCTIONAL EXPENSES</b> | <b>\$ 756,898</b> | <b>\$ 144,841</b> | <b>\$ 677</b>  |

The accompanying notes are an integral part of these financial statements.

# **NOTES TO FINANCIAL STATEMENTS**

**FLORIDA TLC CHILD CARE INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

The Family Day Care Home Program of Florida TLC Child Care Inc. (hereafter referred to as the Organization) was established to provide supervised provisions of meals. It serves an average of 112 homes per month to primarily low-income, disabled, elderly or other disadvantaged residents of Washington and surrounding parishes. It engages in the U. S. Department of Agriculture Food and Nutrition Services under 7 CFR Part 226.

It operates on a fiscal year ending on September 30<sup>th</sup> and its significant accounting policies are as follows:

**Basis of presentation**

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

**Measure of operations**

The statements of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Organization's ongoing services and interest and dividends earned on investments. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

**Cash and Cash Equivalents**

Cash and cash equivalents consist of cash and demand deposits. For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Receivables**

Accounts receivable are stated at net realizable value. The Organization maintains allowances for doubtful accounts for estimated losses resulting from the inability of its customers/vendors to make required payments. Because the collection is expected at 100%, an allowance for doubtful accounts has not been recorded.

**FLORIDA TLC CHILD CARE INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021**

**Inventory**

Inventory is stated at cost. It includes only office supplies and printed materials, the amount of which is considered immaterial. Therefore, the acquisition of these items is expensed when purchased, and the inventory on hand at year-end is not reported in the accompanying financial statements.

**Property and Equipment**

Property and equipment purchased by the Organization are recorded at cost. They are depreciated using the straight-line method over the estimated useful lives of the assets. Equipment with an original cost of \$5,000 or greater is generally capitalized. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

**Support and Expenses**

The Organization reports administrative and program reimbursements on the accrual basis of accounting. The amounts due to providers are also reported on the accrual basis of accounting. A donor restriction applies to the program reimbursement, and the amount is shown as temporarily restricted net assets. When the donor restriction expires, that is, when the stipulated restriction ends payments to the providers, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Donor restricted reimbursements whose restrictions are met in the same reporting period are reported as unrestricted support.

Expenses are recorded when incurred in accordance with the accrual basis of accounting. Advertising costs are expensed as incurred.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**New Accounting Pronouncement**

On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Organization has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

**Income Taxes**

The Organization is a not-for-profit corporation that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

The federal income tax returns of the company for fiscal years 2018, 2019, 2020, and 2021 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

**NOTE 2-AVAILABILITY AND LIQUIDITY**

**FLORIDA TLC CHILD CARE INC.  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021**

The following represents the Organization's financial assets at September 30, 2021:

|  |                         |
|--|-------------------------|
| Financial assets at year end:                                    |                         |
| Cash and cash equivalents  | \$ 21,869               |
| Accounts receivable  | <u>70,525</u>           |
| Total financial assets available for use over the next 12 months | \$ 92,395               |
|  |                         |
| Less amounts to be used within one year for the following:       | (58,369)                |
| Provider claims  |                         |
|  |                         |
| Total financial assets available for use over the next 21 months | <u><u>\$ 34,025</u></u> |

The Organization's goal is to maintain financial assets to meet 3 months of operating expenses. As part of its liquidity plan, cash is held in checking accounts.

**NOTE 3 - CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consist of the following:

|                 |          |
|-----------------|----------|
| Demand deposits | \$21,869 |
|-----------------|----------|

Of this amount, \$16,403 maintained in the administrative and provider accounts to be utilized for the family day care home program. The remaining funds of \$5,466 are held by the General Fund and can be utilized at the discretion of management.

**NOTE 4 - RECEIVABLES**

Receivables are stated at the amount the Organization expects to collect. Management considers all receivables to be collectible on September 30, 2021. Receivables at year-end consist of the following:

|                                  |          |
|----------------------------------|----------|
| Due from Department of Education | \$70,525 |
|----------------------------------|----------|

**FLORIDA TLC CHILD CARE INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021**

**NOTE 5 - CAPITAL ASSETS**

Capital assets consist of the following:

|                                   | Beginning |           | Ending      |         |
|-----------------------------------|-----------|-----------|-------------|---------|
|                                   | Balance   | Additions | Retirements | Balance |
| Capital assets, being depreciated |           |           |             |         |
| Equipment                         | 2,496     | -         |             | 2,496   |
| Less accumulated depreciation     | (1,274)   | (123)     |             | (1,397) |
| Equipment, Net                    | 1,222     | (123)     | -           | 1,099   |

There were no new additions during the fiscal year. Depreciation expense for the year totaled \$123.

**NOTE 6 - ACCOUNTS AND OTHER PAYABLES**

Payables at year-end include the following:

|                           |               |
|---------------------------|---------------|
| Accounts payable          | 2,160         |
| Payables to providers     | 58,369        |
| Withholding taxes payable | 2,823         |
| Accrued salaries          | 9,401         |
| Due to director           | 1,052         |
| Total                     | <u>73,806</u> |

**NOTE 7 - RESTRICTIONS ON NET ASSETS**

Substantially all of the restrictions on net assets relate to amounts requested from the State of Louisiana, Department of Education for reimbursement to the providers of meals through the Family Day Care Home Program of the U.S. Department of Agriculture Food and Nutrition Services under 7 CFR Part 226. The amount due to providers requested but not yet received at year end has been accrued in the accompanying financial statements and is listed in the note above.

**NOTE 8 - NET ASSETS RELEASED FROM RESTRICTIONS**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose during the year as follows:

|                         |           |
|-------------------------|-----------|
| Meals provided          | \$752,448 |
| Administrative expenses | \$141,165 |

**FLORIDA TLC CHILD CARE INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021**

**NOTE 9 - FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the program and supporting services have been summarized on a functional basis in the schedule of functional expenses. Accordingly, certain costs have been allocated between the program and support services.

**NOTE 10 - CONCENTRATIONS**

*Cash and Cash Equivalents.* Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash deposits. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. On September 30, 2021, the Organization did not have bank balances in excess of FDIC insured limits.

*Receivables and Revenues.* All receivables recorded are due from the Louisiana Department of Education, Division of Nutrition Assistance. Approximately 99% of the Organization's support is paid by the Department of Education, State of Louisiana through the U.S. Department of Agriculture Food and Nutrition Services, Family Day Care Home Program, under 7 CFR Part 226.

**NOTE 11- SUBSEQUENT EVENTS**

There were no subsequent events between the close of the fiscal year and July 22, 2022, the date on which the financial statements were available to be issued, that would materially impact the accompanying financial statements.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**FLORIDA TLC CHILD CARE, INC.  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED SEPTEMBER 30, 2021**

| <u>Federal Grantor/Pass-Through<br/>Grantor/Program Title</u> | <u>CFDA<br/>Number</u> | <u>Federal<br/>Expenditures</u> |
|---|------------------------|---------------------------------|
|---|------------------------|---------------------------------|

**Major Programs**

|  |        |  |
|--|--------|--|
| US Department of Agriculture<br>Food and Nutrition Services<br>Child and Adult Day Care Food Program | 10.558 |  |
|--|--------|--|

**Family Day Care Home Program**

Pass Through  
State of Louisiana, Department of Education  
Division of Nutrition

|                                  |                          |
|----------------------------------|--------------------------|
| Program services: meals/snacks   | \$ 752,448               |
| COVID 19 USDA emergency funding  | 4,450                    |
| Supporting services              | <u>144,841</u>           |
| Total federal award expenditures | <u><u>\$ 901,739</u></u> |

**Notes to Schedule of Expenditures of Federal Awards  
Year ended September 30, 2021**

*Basis of Presentation*

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Florida TLC Child Care Inc under programs of the federal government for the year ended September

The information in this schedule is presented in accordance with the requirements of Title 2, U.S. Code of Federal Regulations (CFR), Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (Uniform Guidance).

Because the Schedule presents only a selected portion of the operations of Florida TLC Child Care, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Florida TLC Child Care, Inc.

*Summary of Significant Accounting Policies*

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

*Indirect Cost Rate*

Florida TLC Child Care, Inc. has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

*Subrecipients*

There was no awards passed through to sub-recipients.

See Independent Auditor's Report.

**FLORIDA TLC CHILD CARE, INC.  
SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

**Agency Head**

Tamela Jenkins  
Executive Director

**Purpose**

|                 |                   |
|-----------------|-------------------|
| Salary          | 52,598            |
| Benefits-FICA   | 4,024             |
| Travel-provider | 2,752             |
| <br>Total       | <br><u>59,374</u> |

See Independent Auditor's Report

## **SUPPLEMENTARY INFORMATION**

# Minda B. Raybourn

*Certified Public Accountant*

*Limited Liability Company*

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Franklinton, Louisiana 70438

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## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees of  
Florida TLC Child Care Inc.  
PO Box 477  
Franklinton, LA 70438

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Florida TLC Child Care Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2021, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated July 22, 2022.

### **Internal Control over Financial Reporting**

In planning and performing my audit of the financial statements, we considered Florida TLC Child Care Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Florida TLC Child Care Inc.'s internal control. Accordingly, I do not express an opinion on the effectiveness of Florida TLC Child Care Inc.'s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

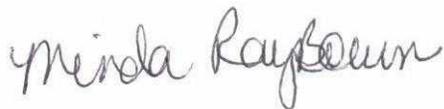
### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Florida TLC Child Care Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, others within the agency, the Legislative Auditor, and federal awarding agencies and pass-through agencies and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Minda Raybourn CPA

Franklinton, LA

July 22, 2022

# *Minda B. Raybourn*

*Certified Public Accountant*

*Limited Liability Company*

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## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees of  
Florida TLC Child Care Inc.

### **Report on Compliance for Each Major Federal Program**

I have audited Florida TLC Child Care Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Florida TLC Child Care Inc.'s major federal programs for the year ended September 30, 2021. Florida TLC Child Care Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

My responsibility is to express an opinion on compliance for each of Florida TLC Child Care Inc.'s major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that I plan and

perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Florida TLC Child Care Inc.'s compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of Florida TLC Child Care Inc.'s compliance.

### ***Opinion on Each Major Federal Program***

In my opinion, Florida TLC Child Care Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year.

### **Report on Internal Control Over Compliance**

Management of Florida TLC Child Care Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered Florida TLC Child Care Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Florida TLC Child Care Inc.'s internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Minda Raybourn". The signature is written in black ink on a light-colored background.

Minda Raybourn, CPA

Franklinton, LA

July 22, 2022

# *Minda B. Raybourn*

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## **INDEPENDENT AUDITOR'S REPORT ON CLAIMS FOR REIMBURSEMENT**

To the Board of Trustees of  
Florida TLC Child Care Inc.

I have examined the accompanying claims for reimbursements (Audited Statements of Claims attached) submitted by the Family Day Care Home Program of Florida TLC Child Care Inc. under the FDCH program. My examination was made in accordance with auditing standards established by the American Institute of Certified Public Accountants and with generally accepted government auditing standards established by the Comptroller General of the United States and included tests of programs and accounting records prescribed by the USDAOIG guide for audits of this program. In my opinion, the aforementioned claims present fairly the number of meals or supplements eligible for reimbursement for the period October 1, 2020, through September 30, 2021.



Minda Raybourn, CPA

Franklinton, LA

July 22, 2022

**FLORIDA TLC CHILD CARE, INC.  
AUDITED STATEMENT OF CLAIMS  
YEAR ENDED SEPTEMBER 30, 2021**

REIMBURSEMENT PER AUDIT

|                               |                       |
|-------------------------------|-----------------------|
| Administrative                | 141,165               |
| Program-meals                 | <u>752,448</u>        |
| Total reimbursement per audit | <u><u>893,613</u></u> |

REIMBURSEMENTS CLAIMED AND RECEIVED

|   |                       |
|---|-----------------------|
| Administrative                          | 141,165               |
| Program-meals                           | <u>752,448</u>        |
| Total reimbursement claims and received | <u><u>893,613</u></u> |

|                    |                 |
|--------------------|-----------------|
| (OVER) UNDER CLAIM | <u><u>-</u></u> |
|--------------------|-----------------|

This does not include the USDA emergency funding.

See independent auditor's report.

**FLORIDA TLC CHILD CARE, INC.**  
**SCHEDULE OF MEALS SERVED AND PROGRAM REIMBURSEMENTS**  
**YEAR ENDED SEPTEMBER 30, 2021**

| MEALS SERVED                                 | NUMBER SERVED BY MEAL TYPE |                |                |                | TOTAL          |
|--|----------------------------|----------------|----------------|----------------|----------------|
|  | BREAKFAST                  | LUNCH          | SUPPLEMENTS    | SUPPER         |                |
| From October 1, 2020 through June 30, 2021   |                            |                |                |                |                |
| Tier 1                                       | 21,660                     | 71,746         | 102,041        | 100,360        | 295,807        |
| Reimbursement rate                           | 1.39                       | 2.61           | 0.78           | 2.61           |                |
| Total for period                             | 30,107                     | 187,257        | 79,592         | 261,940        | 558,896        |
| From July 1, 2021 through September 30, 2021 |                            |                |                |                |                |
| Tier 1                                       | 10,137                     | 22,198         | 35,804         | 35,381         | 103,520        |
| Reimbursement rate                           | 1.40                       | 2.63           | 0.78           | 2.63           |                |
| Total for period                             | 14,192                     | 58,381         | 27,927         | 93,052         | 193,552        |
| <b>TOTAL MEALS SERVED</b>                    | <b>31,797</b>              | <b>93,944</b>  | <b>137,845</b> | <b>135,741</b> | <b>399,327</b> |
| <b>NET REIMBURSEMENT</b>                     | <b>44,299</b>              | <b>245,638</b> | <b>107,519</b> | <b>354,992</b> | <b>752,448</b> |

This does not include the USDA emergency funding.

See independent auditor's report.

**FLORIDA TLC CHILD CARE INC.  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED SEPTEMBER 30, 2021**

**SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Florida TLC Child Care Inc. were prepared in accordance with generally accepted accounting principles.
2. No material weaknesses or significant deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of Florida TLC Child Care Inc. were disclosed during the audit.
4. No significant deficiencies or material weaknesses were identified during the audit of the major federal award program.
5. The auditor's report on compliance for the United States Department of Agriculture Child and Adult Care Food Program (CACFP) expresses an unmodified opinion.
6. The program tested as a major program was the United States Department of Agriculture Child and Adult Care Food Program (CACFP) (CFDA 10.558).
7. The threshold for distinguishing Types A and B programs is as follows:  
  
Type A- \$750,000 or more of federal awards expended  
Type B- Any program that does not meet the threshold of Type A programs.
8. For the period ending September 30, 2021, Florida TLC Child Care Inc. was determined not to be a low-risk auditee.

**FINDINGS-FINANCIAL STATEMENTS**

None

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAM**

None

**MANAGEMENT LETTER**

None

**FLORIDA TLC CHILD CARE INC.**

**SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
YEAR ENDED SEPTEMBER 30, 2021**

**FINDINGS-FINANCIAL STATEMENTS**

None

**FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAM**

None

**MANAGEMENT LETTER**

None