

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
FINANCIAL STATEMENTS
DECEMBER 31, 2024

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JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
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John S. Dowling, CPA - 1904-1984
John Newton Stout, CPA - 1936-2005
Chizal S. Fontenot, CPA - 1955-2012
Russell J. Stelly, CPA - 1942 - 2019
Harold Dupre, CPA - 1931-2019

Retired

Dwight Ledoux, CPA - 1998
Joel Lanclos, Jr., CPA - 2003
G. Kenneth Pavy, II, CPA - 2020

To the Board Members
St. Landry Parish Sewer District No. 1
Opelousas, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of the St. Landry Parish Sewer District No. 1, a component unit of the St. Landry Parish Government, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted management's discussion and analysis that is required to be presented. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on pages 4 and 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the St. Landry Parish Sewer District No. 1.

A handwritten signature in cursive script that reads "John S. Dowling & Company".

Opelousas, Louisiana
January 30, 2025

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF NET POSITION – PROPRIETARY FUND
DECEMBER 31, 2024

ASSETS

Cash	\$ 75,716
Investments	23,359
Accounts receivable	7,009
Land	16,950
Buildings	1,267
Sewerage system	453,265
Accumulated depreciation	<u>(403,835)</u>
<u>Total assets</u>	<u>173,731</u>

LIABILITIES AND NET POSITION

LIABILITIES

Lease payable	\$ 44,525
<u>Total liabilities</u>	<u>44,525</u>

NET POSITION

Net investment in capital assets	67,647
Unrestricted	<u>61,559</u>
<u>Total net position</u>	<u>129,206</u>
<u>Total liabilities and net position</u>	<u>173,731</u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

OPERATING REVENUES

Charges for service	\$ 86,540
<u>Total operating revenues</u>	<u>86,540</u>

OPERATING EXPENSES

Computer expense	5,580
Office expense	1,819
Accounting, legal and professional fees	1,750
Analysis	5,610
Board members' fees	12,290
Insurance	1,127
Licenses and permits	1,735
Postage	235
Repairs	37,563
Utilities	15,237
Supplies	822
Interest expense	2,351
Depreciation	11,846
<u>Total operating expenses</u>	<u>97,965</u>

Net operating Income	<u>(11,425)</u>
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NON-OPERATING REVENUES

Interest income	1,462
<u>Total non-operating revenues</u>	<u>1,462</u>

<u>CHANGE IN NET POSITION</u>	(9,963)
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<u>NET POSITION, beginning of year</u>	<u>139,169</u>
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<u>NET POSITION, end of year</u>	<u>129,206</u>
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See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1
OPELOUSAS, LOUISIANA
SCHEDULE OF BOARD MEMBERS' COMPENSATION
AS OF DECEMBER 31, 2024

<u>Name of Board Member</u>	<u>Office Held</u>	<u>Amount</u>
Perry Fontenot	President	\$ 1,105
Calvin Ardoin	Treasurer / Secretary	7,105
Damien Hargroder	Board Member	935
David Bourque	Board Member	1,105
Greg Ardoin	Board Member	1,105
Dale Vidrine	Board Member	<u>935</u>
Total		<u><u>12,290</u></u>

See accountant's compilation report.

ST. LANDRY PARISH SEWER DISTRICT NO. 1.
OPELOUSAS, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
AS OF DECEMBER 31, 2024

Agency Head Name: Perry Fontenot, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$1,105
Benefits-insurance	0
Benefits-retirement	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses*	0
Special meals	0

See accountant's compilation report.