

# St. Helena Parish Fifth Ward Recreation District

## Annual Financial Statements

As of and for the Year Then Ended December 31, 2020  
With Supplementary Information



**BRUCE HARRELL & COMPANY**  
CERTIFIED PUBLIC ACCOUNTANTS  
A Professional Accounting Corporation

**St. Helena Parish Fifth Ward Recreation District**

**Annual Financial Statements  
As of and for the Year Ended December 31, 2020  
With Supplementary Information**

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To the Board of Commissioners  
St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, and each major fund of the St. Helena Parish Fifth Ward Recreation District, Amite Louisiana, a component unit of the St. Helena Parish Police Jury, as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget (GAAP Basis) and Actual General Fund on page 14 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in the schedules listed as Other Supplementary Information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Bruce Harrell & Company, CPAs  
A Professional Accounting Corporation  
Kentwood, Louisiana  
September 27, 2021

**Basic Financial Statements**  
**Government-Wide Financial Statements**

**St. Helena Parish Fifth Ward Recreation District**  
**Statement of Net Position**  
**As of December 31, 2020**

**Statement A**

	<b>Governmental Activities</b>
<b>Assets</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 252,457
Receivables, Net:	
Ad Valorem Taxes	83,364
Total Current Assets	335,821
Restricted Assets:	
Restricted Cash and Cash Equivalents	204
Total Restricted Assets	204
Capital Assets:	
Land	217,624
Construction in Progress	18,233
Capital Assets, Net	615,084
Total Capital Assets	850,941
<b>Total Assets</b>	<b>1,186,966</b>
<b>Liabilities</b>	
Current Liabilities:	
Pension Deductions from Ad Valorem Taxes	3,065
Accrued Interest Payable	2,002
Bonds Payable	15,000
Total Current Liabilities	20,067
Long Term Liabilities:	
Bonds Payable	65,000
Total Long Term Liabilities	65,000
<b>Total Liabilities</b>	<b>85,067</b>
<b>Net Position</b>	
Net Investment in Capital Assets	768,939
Restricted for:	
Capital Projects and Debt Service	204
Unrestricted	332,756
<b>Total Net Position</b>	<b>\$ 1,101,899</b>

See independent accountant's compilation report.

## Statement B

**St. Helena Parish Fifth Ward Recreation District**  
**Statement of Activities**  
**For the year ended December 31, 2020**

	<u>Expenses</u>	<u>Program Revenues</u> <u>Charges for</u> <u>Services</u>	<u>Net (Expenses)</u> <u>Revenues</u>	<u>Net (Expenses)</u> <u>Revenues and Changes</u> <u>in Net Position</u> <u>Governmental</u> <u>Activities</u>
<b>Governmental Activities</b>				
Cultural and Recreation	\$ 62,346	\$ -	\$ (62,346)	\$ (62,346)
Bond Interest Expense	<u>2,538</u>	<u>-</u>	<u>(2,538)</u>	<u>(2,538)</u>
<b>Total Governmental Activities</b>	<u>64,884</u>	<u>-</u>	<u>(64,884)</u>	<u>(64,884)</u>
<b>General Revenues:</b>				
Taxes:				
Ad Valorem Taxes				91,547
Interest Income				<u>1,159</u>
<b>Total General Revenues</b>				<u>92,706</u>
<b>Change in Net Position</b>				<u>27,822</u>
<b>Total Net Position - Beginning</b>				<u>1,074,077</u>
<b>Total Net Position - Ending</b>				<u>\$ 1,101,899</u>

See independent accountant's compilation report.

# Basic Financial Statements

## Fund Financial Statements



**St. Helena Parish Fifth Ward Recreation District**  
**Balance Sheet, Governmental Funds**  
**As of December 31, 2020**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Total Governmental Funds</b>
<b>Assets</b>			
Cash and Equivalents	\$ 252,457	\$ -	\$ 252,457
Receivables, Net:			-
Ad Valorem Taxes	83,364	-	83,364
Restricted Cash	-	204	204
<b>Total Assets</b>	<b>\$ 335,821</b>	<b>\$ 204</b>	<b>\$ 336,025</b>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Pension Deductions from Ad Valorem Taxes	3,065	-	3,065
<b>Total Liabilities</b>	<b>3,065</b>	<b>-</b>	<b>3,065</b>
Fund Balances:			
Unassigned Fund Balances	332,756	-	332,756
Restricted Fund Balances	-	204	204
<b>Total Fund Balances</b>	<b>332,756</b>	<b>204</b>	<b>332,960</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 335,821</b>	<b>\$ 204</b>	<b>\$ 336,025</b>

See independent accountant's compilation report.

**Statement D**

**St. Helena Parish Fifth Ward Recreation District  
Reconciliation of the Governmental Funds Balance Sheet  
to the Government-Wide Financial Statement of Net Position  
As of December 31, 2020**

Amounts reported for governmental activities in the Statement of Net Position are different because:

**Fund Balances, Total Governmental Funds (Statement C)** \$ 332,960

Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds.

Governmental capital assets net of depreciation 850,941

Long-term liabilities including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Bonds Payable (80,000)

Accrued interest on bonds payable and capital lease payable are not accrued in the governmental funds.

Accrued Interest Payable (2,002)

**Net Position of Governmental Activities (Statement A)** \$ 1,101,899

See independent accountant's compilation report.

**St. Helena Parish Fifth Ward Recreation District**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the year ended December 31, 2020**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
Ad Valorem Taxes	\$ 91,547	\$ -	\$ 91,547
Rent Income	-	-	-
Interest	1,158	1	1,159
<b>Total Revenues</b>	<u>92,705</u>	<u>1</u>	<u>92,706</u>
<b>Expenditures</b>			
Official Journal	-	-	-
Office Expense	1,284	-	1,284
Maintenance	17,563	-	17,563
Pension Expense	3,065	-	3,065
Security Expense	300	-	300
Supplies	5,894	-	5,894
Professional Fees	5,500	-	5,500
Utilities	1,794	-	1,794
Capital Outlays	-	-	-
Debt Service			
Principal	7,000	-	7,000
Interest	1,305	-	1,305
<b>Total Expenditures</b>	<u>43,705</u>	<u>-</u>	<u>43,705</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>49,000</u>	<u>1</u>	<u>49,001</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in from Local Governments	-	-	-
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>49,000</u>	<u>1</u>	<u>49,001</u>
<b>Fund Balances, Beginning</b>	283,756	203	283,959
<b>Fund Balances, Ending</b>	<u>\$ 332,756</u>	<u>\$ 204</u>	<u>\$ 332,960</u>

See independent accountant's compilation report.

**St. Helena Parish Fifth Ward Recreation District  
Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the year ended December 31, 2020**

Amounts reported for governmental activities in the Statement of Activities are different because:

<b>Net Change in Fund Balances, Total Governmental Funds, Statement E</b>	\$	49,001
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Expenditures for capital assets:

Capital expenditures - General Fund

\$ -

Less:

    Current year depreciation

(26,946)

(26,946)

Long term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Bonds Payable

7,000

Accrued interest on bonds payable and capital lease payable are not accrued in the governmental funds but are accrued in the governmental activities.

Accrued Interest Payable

(1,233)

<b>Change in Net Position of Governmental Activities, Statement B</b>	\$	<u><u>27,822</u></u>
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See independent accountant's compilation report.

## Required Supplementary Information

**St. Helena Parish Fifth Ward Recreation District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual**  
**General Fund**  
**For the year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>GAAP Basis</u>	<u>Favorable</u>
<b>Revenues</b>				
Ad Valorem Taxes	\$ 88,500	\$ 91,350	\$ 91,547	\$ 197
Rent Income	25,000	-	-	-
Interest	1,300	1,160	1,158	(2)
Grant Income	300,000	-	-	-
<b>Total Revenues</b>	<u>414,800</u>	<u>92,510</u>	<u>92,705</u>	<u>195</u>
<b>Expenditures</b>				
Official Journal	600	600	-	600
Office Expense	2,500	600	1,284	(684)
Maintenance	24,000	18,000	17,563	437
Pension Expense	3,100	3,065	3,065	-
Security Expense	2,000	300	300	-
Supplies	6,000	4,100	5,894	(1,794)
Professional Fees	7,000	7,000	5,500	1,500
Utilities	3,000	3,000	1,794	1,206
Capital Outlays	400,000	2,301	-	2,301
Debt Service				
Principal	7,000	7,000	7,000	-
Interest	2,505	2,505	1,305	1,200
<b>Total Expenditures</b>	<u>457,705</u>	<u>48,471</u>	<u>43,705</u>	<u>4,766</u>
<b>Excess Revenues (Expenditures)</b>	<u>(42,905)</u>	<u>44,039</u>	<u>49,000</u>	<u>4,961</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in from Local Governments	-	-	-	-
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>(42,905)</u>	<u>44,039</u>	<u>49,000</u>	<u>4,961</u>
<b>Fund Balances, Beginning</b>	<u>283,756</u>	<u>283,756</u>	<u>283,756</u>	<u>-</u>
<b>Fund Balances, Ending</b>	<u>\$ 240,851</u>	<u>\$ 327,795</u>	<u>\$ 332,756</u>	<u>\$ 4,961</u>

See independent accountant's compilation report.

## Other Supplementary Information

**Schedule 2**

**St. Helena Parish Fifth Ward Recreation District  
Schedule of Compensation Paid to Commissioners  
For the year ended December 31, 2020**

<b>Name and Title / Contact Number</b>	<b>Address</b>	<b>Compensation Received</b>
Virginia Bell, Chairperson (504) 214-2386	65 Fifth Ward Road Amite, LA 70422	\$ -
Katherine Thomas (985) 517-0756	805 Hano Road Independence, LA 70443	-
Charles Miller (985) 748-7612	405 J.P. Thomas Road Amite, LA 70422	-
Marilyn Baker (985) 517-2270	1174 McDaniel Road Amite, LA 70422	-
Oliver Jackson (985) 662-1310	584 Bradford Road Amite, LA 70422	-
		\$ -

Terms until re-appointed.

See independent accountant's compilation report.



**St. Helena Parish Fifth Ward Recreation District**  
**Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head**  
**For the year ended December 31, 2020**

**Agency Head Name: Virginia Bell, Chairperson**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Payroll Taxes	-
Other Benefits	-
	<u>\$ -</u>

See independent accountant's compilation report.