

REPORT

ST. TAMMANY PARISH RECREATION DISTRICT #7  
PEARL RIVER, LOUISIANA

DECEMBER 31, 2023

ST. TAMMANY PARISH RECREATION DISTRICT #7  
PEARL RIVER, LOUISIANA

DECEMBER 31, 2023

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## ACCOUNTANT'S COMPILATION REPORT

May 30, 2024

Board of Commissioners  
St. Tammany Parish Recreation District 7  
Pearl River, LA

Management is responsible for the accompanying financial statements of the business-type activities of St. Tammany Parish Recreation District 7, a component unit of St. Tammany Parish, as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit management's discussion and analysis, substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted management's discussion and analysis, disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, change in net position, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Parish Recreation District 7.

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The accompanying supplementary information contained in the schedule of compensation, benefits and other payments to the agency head is presented for additional analysis as required by the Louisiana Revised Statute R.S. 24:513A and is not a required part of the basic financial statements. The supplementary information was not subject to our compilation engagement. We do not express an opinion, a conclusion nor provide any assurance on such information.

*Duplantier, Chapman, Hogan and Drake, LLP*

New Orleans, Louisiana

ST. TAMMANY RECREATION DISTRICT NO 7  
STATEMENT OF NET POSITION  
DECEMBER 31, 2023  
(Unaudited)

ASSETS

Cash	\$ 73,781
Lease receivable	119,130
Fixed Assets:	
Building improvements	113,938
Furniture & equipment	54,977
Land improvements	126,305
Land	624,050
	919,270
Accumulated depreciation	(208,407)
Fixed Assets - net	710,863
 TOTAL ASSETS	 \$ 903,774

LIABILITIES AND NET POSITION

Liabilities:	
Payroll taxes payable	\$ 703
Unearned revenue	38,345
Deferred inflows	45,396
Total Liabilities	84,444
Net Position:	
Investment in general fixed assets	710,863
Unrestricted	108,467
Total Net Position	819,330
 TOTAL LIABILITIES AND NET POSITION	 \$ 903,774

See accountant's compilation report.

ST. TAMMANY RECREATION DISTRICT NO 7  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(Unaudited)

OPERATING REVENUES:		
Concession income		\$ 24,993
Sponsorship		4,600
Sport registrations		80,509
Facility rentals	\$ 7,000	
Less refunds	<u>(3,000)</u>	
Facility rentals - net		4,000
Other		<u>814</u>
Total Operating Income		<u>114,916</u>
OPERATING EXPENSES:		
Bank service charges		3,116
Baseball, basketball, and softball		49,994
Concession		38,364
Depreciation expense		13,608
Equipment		3,654
Equipment maintenance		5,978
Facility maintenance		16,981
Insurance		13,807
Other		1,410
Outside contact services		
Payroll expense		4,816
Postage, printing		305
Professional fees		6,344
Repairs and maintenance		
Salaries		60,620
Sales tax		449
Security		3,960
Supplies		230
Telephone		4,202
Utilities		<u>17,232</u>
Total Operating Expenses		<u>245,070</u>
Operating Loss		<u>(130,154)</u>
NON OPERATING REVENUES/(EXPENSES)		
Ad valorem		33
Interest income		4,623
Donations		3,481
Cell tower lease revenue		41,510
Theft		<u>(14,922)</u>
Total Non Operating Revenues		<u>34,725</u>
Change in Net Position		(95,429)
NET POSITION - BEGINNING OF YEAR - Restated		<u>914,759</u>
NET POSITION - END OF YEAR		<u>\$ 819,330</u>

See accountant's compilation report.

ST. TAMANY PARISH RECREATION DISTRICT NO 7  
SUPPLEMENTAL INFORMATION  
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS  
TO AGENCY HEAD  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(Unaudited)

NO PAYMENTS MADE.