

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Northeast Soil and Water Conservation District
Winnsboro, Louisiana**

June 30, 2023

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To the Board of Commissioners
Northeast Soil and Water Conservation District
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Northeast Soil and Water Conservation District of Winnsboro, Louisiana ("the District"), as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana
September 14, 2023

BASIC FINANCIAL STATEMENTS

**GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)**

NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA
Statement of Net Position
June 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 45,085
Receivables (net of allowances for uncollectibles)	16,168
Prepaid assets	2,100
Certificate of deposit	56,036
Total Assets	\$ 119,389
LIABILITIES	
Accounts payable and accrued liabilities	\$ 120
Accrued compensated absences	6,899
Overdraft	11,533
Total Liabilities	18,552
NET POSITION	
Restricted	768
Unrestricted	100,069
Total Net Position	100,837
Total Liabilities and Net Position	\$ 119,389

See Independent Accountants' Compilation Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2023**

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
General government	\$ 112,563	\$ -	\$ -	\$ (112,563)
Total Governmental Activities	<u>\$ 112,563</u>	<u>\$ -</u>	<u>\$ -</u>	(112,563)

General revenues:

State appropriations	49,404
Farm bill funds	28,069
Feral	10,860
PSS	40,355
Interest income	151
Miscellaneous	105
Rentals	600
Total general revenues	<u>129,544</u>

Change in net position 16,981

Net position at beginning of year 83,856

Net position end of year \$ 100,837

FUND FINANCIAL STATEMENTS

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2023**

	GOVERNMENTAL FUND		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2023
<u>ASSETS</u>			
Cash and cash equivalents	\$ 45,085	\$ -	\$ 45,085
Receivables (net of allowances for uncollectibles)	3,867	12,301	16,168
Prepaid assets	2,100	-	2,100
Investments (certificate of deposit and savings)	56,036	-	56,036
TOTAL ASSETS	\$ 107,088	\$ 12,301	\$ 119,389
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable and accrued liabilities	\$ 120	\$ -	\$ 120
Overdraft	-	11,533	11,533
Total Liabilities	120	11,533	11,653
<u>Fund Equity:</u>			
Restricted	-	768	768
Unrestricted	106,968	-	106,968
Total Fund Equity	106,968	768	107,736
TOTAL LIABILITIES AND FUND EQUITY	\$ 107,088	\$ 12,301	\$ 119,389
Fund Balance of governmental fund			\$ 107,736
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(6,899)
Net Position of governmental activities			\$ 100,837

See Independent Accountants' Compilation Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Statement of Revenues, Expenditures and Changes in Fund Balance-Governmental Fund
For the Year Ended June 30, 2023**

	GOVERNMENTAL FUNDS		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2023
<u>REVENUES</u>			
Intergovernmental Revenue:			
State appropriations	\$ 49,404	\$ -	\$ 49,404
Farm bill funds	28,069	-	28,069
Feral	10,860	-	10,860
WRE	-	40,355	40,355
Other Revenue:			
Interest income	151	-	151
Miscellaneous	105	-	105
Rentals	600	-	600
Total Revenues	<u>89,189</u>	<u>40,355</u>	<u>129,544</u>
<u>EXPENDITURES</u>			
Operating:			
Personal services	47,068	45,446	92,514
Travel	4,883	204	5,087
Operating services	1,939	-	1,939
Supplies	2,053	-	2,053
Equipment	10,970	-	10,970
Total Expenditures	<u>66,913</u>	<u>45,650</u>	<u>112,563</u>
Excess (Deficiency) of revenues over expenditures	<u>22,276</u>	<u>(5,295)</u>	<u>16,981</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	6,000	6,000
Transfers Out	(6,000)	-	(6,000)
Total Other Financing Sources (Uses)	<u>(6,000)</u>	<u>6,000</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Sources	16,276	705	16,981
Fund Balances-Beginning, as previously stated	83,793	63	83,856
Prior period adjustment	6,899	-	6,899
Fund Balances-Beginning, restated	<u>90,692</u>	<u>63</u>	<u>90,755</u>
Fund Balances-Ending	<u>\$ 106,968</u>	<u>\$ 768</u>	<u>\$ 107,736</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 16,981
Amounts reported for governmental activities in the Statement of Activities is different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			<u>\$ 16,981</u>

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2023**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
State appropriations	\$ 46,027	\$ 50,240	\$ 49,404	\$ (836)
Farm bill funds	15,000	28,200	28,069	(131)
Feral	-	10,860	10,860	-
Other Revenue:				
Interest income	800	800	151	(649)
Miscellaneous	500	105	105	-
Rentals	1,250	700	600	(100)
Total Revenues	<u>63,577</u>	<u>90,905</u>	<u>89,189</u>	<u>(1,716)</u>
<u>EXPENDITURES</u>				
Operating:				
Personal services	53,500	47,810	47,068	742
Travel	3,300	5,000	4,883	117
Operating services	3,200	2,775	1,939	836
Supplies	1,200	2,100	2,053	47
Equipment	-	11,000	10,970	30
Total Expenditures	<u>61,200</u>	<u>68,685</u>	<u>66,913</u>	<u>1,772</u>
Excess of revenues over expenditures	<u>2,377</u>	<u>22,220</u>	<u>22,276</u>	<u>56</u>
<u>OTHER FINANCING USES</u>				
Operating Transfers Out	-	(6,000)	(6,000)	-
Total Other Financing Uses	<u>-</u>	<u>(6,000)</u>	<u>(6,000)</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Uses	2,377	16,220	16,276	56
Fund Balance-Beginning	<u>83,793</u>	<u>83,793</u>	<u>90,692</u>	<u>6,899</u>
Fund Balance-Ending	<u>\$ 86,170</u>	<u>\$ 100,013</u>	<u>\$ 106,968</u>	<u>\$ 6,955</u>

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2023**

	SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
WRE	\$ 32,500	\$ 46,000	\$ 40,355	\$ (5,645)
PSS	35,500	-	-	-
Total Revenues	<u>68,000</u>	<u>46,000</u>	<u>40,355</u>	<u>(5,645)</u>
<u>EXPENDITURES</u>				
Operating:				
Personal services	68,000	45,500	45,446	54
Travel	-	204	204	-
Total Expenditures	<u>68,000</u>	<u>45,704</u>	<u>45,650</u>	<u>54</u>
Excess (Deficiency) of revenues over expenditures	<u>-</u>	<u>296</u>	<u>(5,295)</u>	<u>(5,591)</u>
<u>OTHER FINANCING SOURCES</u>				
Operating Transfers In	-	6,000	6,000	-
Total Other Financing Sources	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Sources	-	6,296	705	(5,591)
Unrestricted Fund Balance-Beginning	<u>63</u>	<u>63</u>	<u>63</u>	<u>-</u>
Unrestricted Fund Balance-Ending	<u>\$ 63</u>	<u>\$ 6,359</u>	<u>\$ 768</u>	<u>\$ (5,591)</u>

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2023**

Greg Kincaid
Chairman

	Purpose	Amount
Per diem		\$ 315
Travel		258
		<u>\$ 573</u>

See Independent Accountants' Compilation Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023**

Section I - Current Year Findings and Management Corrective Action Plan

Compliance

01-23C - Budget Preparation

Condition and criteria: State law required that the budget be amended when an unfavorable variance of more than five percent is expected. The June 30, 2023 amended budget for the Northeast Soil and Water District special revenue fund was not within five percent of actual for revenues.

Management's response: Management will monitor the budget and make amendments to the budget as necessary.

Section II - Prior Year Findings and Management Corrective Action Plan

Compliance

There were no findings noted.