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# Report Highlights

## Thrive Academy

### *Special Schools and Commissions*

Audit Control # 80240060

Financial Audit Services • March 2025

## Why We Conducted This Work

We performed certain procedures at Thrive Academy (Thrive) to evaluate certain controls that Thrive uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2022, through June 30, 2024.

## What We Found

- For the fourth consecutive engagement, Thrive did not have adequate controls over employee leave records. Thrive entered incorrect beginning leave balances in the time tracking system.
- For the second consecutive engagement, Thrive failed to obtain proper approval for contracts prior to incurring expenditures and also procured professional and consulting services without the initiation of formal contracts as required by the Louisiana Administrative Code. In addition, Thrive failed to properly monitor contracts, failed to complete vendor performance evaluations in a timely manner, and made payments against current-year contracts for services provided during the prior-year contract period.
- For the second consecutive engagement, Thrive employees did not accurately report information in the state's movable property system.
- The prior-report finding related to Weakness in Controls over Payroll has been resolved.
- We evaluated controls and transactions related to leave records, contract expenditures, movable property, payroll expenditures, LaCarte purchasing card expenditures, and lease expenditures. Except as noted above, we found these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.

View the full report, including management's responses, at [www.la.gov](http://www.la.gov).