

**BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL**

FINANCIAL REPORT

JUNE 30, 2021

**BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL**

**FINANCIAL STATEMENTS
JUNE 30, 2021
CONTENTS**

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS	1 - 2
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF ACTIVITIES	4
STATEMENT OF CASH FLOWS	5
NOTES TO FINANCIAL STATEMENTS	6 - 14
OTHER REPORTS AND SCHEDULES	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	16 - 17
Schedule of Findings and Questioned Costs	18
Schedule of Prior Year Findings	19
Management's Corrective Action Plan	20
Schedule of Compensation, Benefits and Other Payments	21
PERFORMANCE AND STATISTICAL DATA SCHEDULES REQUIRED BY STATE LAW	
Independent Accountant's Report on Applying Agreed-Upon Procedures	23 - 25
Schedules Required by Louisiana State Law (R.S. 24:514 - Performance and Statistical Data)	26
Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	27
Schedule 2 - Class Size Characteristics	28

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INDEPENDENT AUDITOR'S REPORT

Board of Directors of the
Beekman Alumni and Friends, Inc.
dba Beekman Charter School
15190 A M Baker Road
Bastrop, Louisiana 71220

Report on the Financial Statements

I have audited the accompanying financial statements of Beekman Alumni and Friends, Inc., DBA Beekman Charter School (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Beekman Charter School as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

My audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Compensation, Benefits, and Other Payments is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

My audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Performance and Statistical Data included as Schedules 1 through 2, as required by Louisiana Revised Statute 24:514, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, I do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, I have also issued my report dated November 19, 2021, on my consideration of the Beekman Charter School's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Beekman Charter School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Beekman Charter School's internal control over financial reporting and compliance.



Don M. McGehee
Certified Public Accountant
November 19, 2021

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2021 AND 2020

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash	\$ 4,631,677	\$ 3,632,821
Investments	0	29,315
Grants Receivable	269,686	0
Unconditional Promises to Give-		
Without Donor Restrictions	0	1,988
Restricted to Current Portion of Long-Term Debt	0	1,920
Prepaid Expense	29,380	32,593
Interest Receivable	0	2,058
TOTAL CURRENT ASSETS	4,930,743	3,700,695
RESTRICTED CASH AND INVESTMENTS		
Cash	266,622	238,446
Investments	0	575,000
TOTAL RESTRICTED CASH AND INVESTMENTS	266,622	813,446
PROPERTY, PLANT AND EQUIPMENT - NET	2,626,215	2,489,411
TOTAL ASSETS	\$ 7,823,580	\$ 7,003,552
LIABILITIES AND NET ASSETS		
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 106,561	\$ 116,024
Accrued Payroll and Related Amounts	962,177	956,136
Due to Others	42,417	24,474
Current Portion of Long-Term Debt	178,547	293,082
Accrued Interest Payable	55	359
Current Portion of Compensated Absences	36,443	31,948
TOTAL CURRENT LIABILITIES	1,326,200	1,422,023
LONG-TERM DEBT (Less Current Portion)	63,053	343,836
COMPENSATED ABSENCES LIABILITY	318,512	320,056
TOTAL LIABILITIES	1,707,765	2,085,915
NET ASSETS		
Without Donor Restrictions		
Designated by the Board for Loan Collateral	0	575,000
Undesignated	5,849,193	4,102,271
With Donor Restrictions	266,622	240,366
TOTAL NET ASSETS	6,115,815	4,917,637
TOTAL LIABILITIES AND NET ASSETS	\$ 7,823,580	\$ 7,003,552

See accompanying notes to financial statements.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
SUPPORT AND REVENUES		
Grants		
State Minimum Foundation Program	\$ 5,991,808	\$ 6,426,607
Local Minimum Foundation Program	3,142,005	2,965,472
Federal Grant	293,449	3,800
Food Service Revenue	0	11,842
Student Activity Revenue	18,609	9,856
Contributions	0	4,500
Fee Revenue	150	2,240
Interest Income	5,496	7,507
Other	<u>1,541</u>	<u>33,505</u>
TOTAL REVENUES WITHOUT DONOR RESTRICTIONS	<u>9,453,058</u>	<u>9,465,329</u>
Net Assets Released from Restrictions	<u>4,356</u>	<u>5,511</u>
TOTAL REVENUES AND OTHER CHANGES WITHOUT DONOR RESTRICTIONS	<u>9,457,414</u>	<u>9,470,840</u>
EXPENSES		
Program Services		
Instruction		
Regular Education Programs	4,128,053	4,173,499
Special Education Programs	395,951	408,106
Career and Technical Education Programs	79,001	79,217
Other Programs	367,145	266,479
Special Programs	104,488	124,685
Pupil Support Services	243,650	243,090
Instructional Staff Services	267,146	265,956
Operation and Maintenance of Plant Services	841,751	764,579
Student Transportation Services	698,329	677,953
Management and General		
General Administration	383,213	408,237
School Administration	440,876	446,795
Business Services	190,498	188,154
Central Services	142,955	137,974
Scholarships	<u>4,356</u>	<u>3,657</u>
TOTAL EXPENSES	<u>8,287,412</u>	<u>8,188,381</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>1,170,002</u>	<u>1,282,459</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
School Activity Funds	30,248	60,324
Contributions for Scholarships	2,284	4,395
Net Assets Released from Restrictions	<u>(4,356)</u>	<u>(5,511)</u>
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>28,176</u>	<u>59,208</u>
CHANGE IN NET ASSETS	1,198,178	1,341,667
NET ASSETS AT BEGINNING OF YEAR	<u>4,917,637</u>	<u>3,575,970</u>
NET ASSETS AT END OF YEAR	<u>\$ 6,115,815</u>	<u>\$ 4,917,637</u>

See accompanying notes to financial statements.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Government and Others	\$ 9,214,316	\$ 9,524,395
Cash Payments for Goods and Services	(3,933,008)	(3,881,275)
Cash Payments to Employees	(4,157,621)	(4,164,700)
Interest Received	7,554	7,481
Interest Paid	(18,461)	(30,290)
Net Cash Provided by Operating Activities	<u>1,112,780</u>	<u>1,455,611</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(294,745)	(238,914)
Purchase of Investments	0	(7,481)
Proceeds from Sale of Investments	604,315	0
Net Cash Provided (Used) by Investing Activities	<u>309,570</u>	<u>(246,395)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal Payments on Long-Term Debt	(395,318)	(281,985)
Net Cash Used by Financing Activities	<u>(395,318)</u>	<u>(281,985)</u>
NET INCREASE IN CASH	1,027,032	927,231
CASH AT BEGINNING OF YEAR	<u>3,871,267</u>	<u>2,944,036</u>
CASH AT END OF YEAR	<u>\$ 4,898,299</u>	<u>\$ 3,871,267</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Change in Net Assets	\$ 1,198,178	\$ 1,341,667
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	157,941	145,194
(Increase) Decrease in Grant Receivables	(269,686)	0
(Increase) Decrease in Promises to Give	3,908	1,854
(Increase) Decrease in Interest Receivable	2,058	(26)
(Increase) Decrease in Prepaid Expenses	3,213	12,972
Increase (Decrease) in Accounts Payable	(9,463)	12,174
Increase (Decrease) in Accrued Liabilities	38,735	(71,434)
Increase (Decrease) in Due to Others	17,943	429
Increase (Decrease) in Accrued Interest Payable	(304)	(79)
Increase (Decrease) in Salaries Payable	(32,694)	(31,625)
Increase (Decrease) in Compensated Absences	2,951	44,485
Total Adjustments	<u>(85,398)</u>	<u>113,944</u>
Net Cash Provided by Operating Activities	<u>\$ 1,112,780</u>	<u>\$ 1,455,611</u>
CASH PER STATEMENT OF FINANCIAL POSITION:		
Current Cash	\$ 4,631,677	\$ 3,632,821
Restricted Cash	<u>266,622</u>	<u>238,446</u>
TOTAL CASH AT END OF YEAR	<u>\$ 4,898,299</u>	<u>\$ 3,871,267</u>

See accompanying notes to financial statements.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Beekman Alumni and Friends, Inc., was incorporated on May 29, 2012, under the provisions of Title 12, Chapter 1, 2, and 3, of the Louisiana Revised Statutes. On May 9, 2013, the State of Louisiana approved their application for the trade name Beekman Charter School (the "School"). The School is exclusively for educational purposes with respect to operating Beekman Charter School in Morehouse Parish, Louisiana. The School is supported primarily through the Minimum Foundation Program (MFP) funded by the State of Louisiana and the Morehouse Parish School Board. This support is based on the number of eligible students in attendance on the School's official pupil count day each year. The MFP revenue for the year ended June 30, 2021, accounts for 97% of the School's total support.

The Morehouse Parish School Board (MPSB) approved the granting of a charter to the School effective July 1, 2013, for a period of five years contingent upon an evaluation following the third year of operation based on site visits, annual performance reports, and any information MPSB deemed relevant and necessary as provided in Louisiana R.S. 17:3992 and 3998(A)(2), pursuant to MPSB policy and BESE Bulletin 126. Terms of the approval also provided the charter contract may be renewed at the discretion of MPSB at the expiration of the initial five year term, June 30, 2018, pursuant to applicable provisions of Title 17, Chapter 42, of the Louisiana Revised Statutes and MPSB and BESE policy. MPSB renewed and extended the charter for a period of ten years, through June 30, 2028. The School is a Type 3 Charter School, as defined in Louisiana R.S. 17:3973(3)(b).

The School files an information return for organizations exempt from Federal Income tax under the provisions of section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as a public charity. If the School loses the exempt status, any income in future years could be taxed at normal corporate rates.

A summary of the School's significant accounting policies consistently applied in the preparation of the financial statements follows:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements of the School are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Income is recognized when earned and expenses are recognized when incurred.

FINANCIAL STATEMENT PRESENTATION

The School follows the guidance of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, as updated by ASU 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities*. Under FASB ASU 2016-14, the School is required to report information regarding its financial position and activities according to two classes of net assets:

Net Assets Without Donor Restrictions - Net assets not subject to donor-imposed restrictions. Some unrestricted net assets may be designated by the board of directors of the School for specific purposes.

Net Assets With Donor Restrictions - Net assets subject to a donor-imposed restriction that is a donor stipulation for the use of a contributed asset that is more specific than the broad limits resulting from the School's nature, environment, and purpose.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CASH AND INVESTMENTS

Cash, which is held in interest bearing and non-interest bearing demand deposit accounts, consisted of both unrestricted and restricted balances. Unrestricted cash balances represent cash available for general operating purposes. Restricted cash balances consist of amounts credited to the School's bank accounts from donations received from individuals or entities who specified the use of the contribution. Investments were certificates of deposit, which were being held as collateral for a loan until the loan was repaid in 2021.

The School classifies all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

RECEIVABLES

Receivables are stated at the amount management expects to collect from outstanding balances. Management believes all receivables are collectible and therefore has not recognized a provision for doubtful accounts. The school received government grants to fund programs and operations. The grants are reimbursement based and grants receivable at the year end are stated at unpaid balances for expenditures incurred during the year.

DUE TO OTHERS

Due to others are funds due to the Morehouse Parish School Board for reimbursement of services provided according to a shared services agreement.

CONTRIBUTION AND REVENUE RECOGNITION

Contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence or nature of any donor restrictions.

All donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenues from federal and state grants are recorded when the School has a right to reimbursement under the grant, generally corresponding to the incurring of grant related costs of the School, or when earned under the terms of the grants. An accrual is made when eligible expenses are incurred.

The School's primary source of funding is through the Minimum Foundation Program (MFP) funded by the State of Louisiana Public School Fund (the State) and the Morehouse Parish School Board (MPSB). The funding the School receives is determined on an annual basis based on the number of pupils enrolled as of October 1st of each year. The State funded per pupil allocation is based on the most recently approved minimum foundation program formula resolution. The MPSB's funded per pupil allocation from sales tax revenues, ad valorem taxes, and other sources is determined by the relationship of the number of pupils in the School versus total pupils in the MPSB's system.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PROMISES TO GIVE

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The School uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

PROPERTY, PLANT, AND EQUIPMENT

Acquisitions of property, plant, and equipment in excess of \$5,000 are capitalized. Property, plant, and equipment are stated at cost. Assets donated are carried at the fair market value on the date of the donation, net of accumulated depreciation. Depreciation is provided using the straight-line method over the estimated useful life of the asset or for leasehold improvements the shorter of the estimated useful life or of the lease term. Interest incurred during the construction period is reflected in the capitalized value of the asset constructed.

PREPAID EXPENSES

Payments made to insurance companies for insurance coverage beyond the current accounting period are recorded as prepaid items in the asset section of the balance sheet. Also, payments made as deposits for services that have not yet been provided in the current accounting period are recorded as prepaid items.

INCOME TAXES

The School's Forms 990, Return of Organization Exempt from Income Tax, for the year ending in 2020, 2019, and 2018 were filed with the Internal Revenue Service. As of November 19, 2021, the School had not filed its tax return for the year ending in 2021. The School's tax filings are subject to examination by the IRS, generally for three years after they are filed.

COMPENSATED ABSENCES

All twelve month employees can earn a maximum of twelve days of vacation leave each year, at a rate of one day per month awarded in six month intervals. Vacation can be accumulated up to ten days per year limited to a maximum of twenty-two days. Accumulated or vested benefits relating to vacation leave are accrued at year end. At June 30, 2021 and 2020, the School had compensated absences of \$33,485 and \$31,571, respectively, related to vacation leave, which is reported as a liability in the Statement of Financial Position combined with sick leave, as noted below.

All twelve month employees earn twelve days of sick leave each year, of which two days can be used for personal leave. Nine month employees also earn ten days of sick leave each year with two available for personal leave. Sick leave can be accumulated. Upon retirement or death, unused accumulated sick leave or up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated absences are accrued as a liability when the employees' right to receive compensation is attributable to service already rendered, the compensation rights vest or accumulate, the compensation payment is probable, and the amount can be reasonably estimated. Based on this criteria, the School accrues earned sick leave for those employees who currently are eligible to receive termination payments, as well as other employees who have at least ten years of service. At June 30, 2021, the School accrued \$321,471 as compensated absences related to sick leave, which is reported as a liability in the Statement of Financial Position combined with vacation leave of \$33,485 for a total of \$354,956, of which the current portion was determined to be \$36,443.

NOTE 2 - CASH AND INVESTMENTS

At June 30, 2021 and 2020, the carrying amount of cash and investments was \$4,898,299 and \$4,475,582, respectively, which approximates market value. The School's bank balances per the banks totaled \$5,185,713 and \$4,631,957, respectively. The School's bank balances at June 30, 2021 and 2020 were collateralized by Federal Depository Insurance of \$252,792 and \$252,792, respectively, with \$4,932,921 and \$4,379,165, respectively, uncollateralized. At June 30, 2021 and 2020, the uncollateralized deposits had \$4,932,921 and \$4,379,165, respectively, of pledged securities held by a custodial bank in the name of the fiscal agent bank.

NOTE 3 - PROMISES TO GIVE

During the year ended June 30, 2017, the School received an unconditional promise to give restricted to the payment of debt. During 2020, a debt payment from funds without donor restrictions satisfied a portion of the restriction. The School received the final amounts promised in 2021. The unconditional promise to give at June 30th is as follows:

	2021	2020
Gross Unconditional Promises to Give		
Promises without donor restrictions	\$ 0	\$ 1,988
Restricted to payment of long-term debt	0	1,988
Less: Unamortized discount	0	(68)
Net unconditional promises to give	\$ 0	\$ 3,908

Unconditional promises to give due in more than one year are recognized at fair value using present value techniques and a discount rate of 3.5%.

Uncollectible amounts for this unconditional promise to give are expected to be insignificant. Accordingly, no provision is made for uncollectible amounts.

NOTE 4 - PROPERTY, PLANT, AND EQUIPMENT

Effective July 1, 2013, the School entered into an agreement with the Morehouse Parish School Board (MPSB), allowing the School to use the MPSB's facilities and contents located at 15190 A.M. Baker Road, Bastrop, Louisiana 71220. The agreement expired June 30, 2018, but the MPSB granted an extension for an additional ten years through June 30, 2028. The School pays an annual lease of \$1,200 according to the agreement. The School is responsible for all necessary maintenance to ensure that the facilities comply with all state and local health and safety standards and other applicable laws, regulations, and rules.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 4 - PROPERTY, PLANT, AND EQUIPMENT (CONTINUED)

Any use of the property that would be considered donated is not recorded as an in-kind contribution from the MPSB. The value of the property is not readily determinable. The agreement is classified as an exchange transaction because both parties receive significant value from this arrangement. Accordingly, the present value of the benefit to be received in future years has not been recorded.

Any assets acquired by the School are the property of the School for the duration of their charter agreement with the Morehouse Parish School Board. If the charter is revoked or surrendered or the school otherwise ceases to operate, all assets purchased with public funds shall automatically revert to full ownership by the Morehouse Parish School Board. The School must maintain records of any assets acquired with private funds that will remain the property of the School.

There were some asset acquisitions by the School which have met or exceeded the School's \$5,000 capitalization policy, and leasehold improvements which were amortized over the term of the lease, as shown below:

<u>CLASS</u>	<u>DEPRECIATION LIFE RANGE</u>	<u>2021</u>	<u>2020</u>
Leasehold Improvements	2 - 10 Yrs.	\$ 812,997	\$ 654,502
Buildings	40 Yrs.	1,795,352	1,791,552
Equipment	5 - 12 Yrs.	<u>638,558</u>	<u>524,088</u>
Total		3,246,907	2,970,142
Less: Accumulated Amortization and Depreciation		(733,412)	(575,471)
Land		<u>112,720</u>	<u>94,740</u>
Net Fixed Assets		<u>\$ 2,626,215</u>	<u>\$ 2,489,411</u>

NOTE 5 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of June 30, 2021 and 2020 are related to funds raised for student activity funds, scholarship funds, and payment of long-term debt. None of the net assets with donor restrictions at June 30, 2021 or 2020 are time-restricted by donors. Net assets with donor restrictions are available for the following purposes, as of June 30:

	<u>2021</u>	<u>2020</u>
Student Activities Funds	\$ 182,834	\$ 152,586
Scholarship Funds	83,788	85,360
Payment of Long-Term Debt	<u>0</u>	<u>1,919</u>
Total	<u>\$ 266,622</u>	<u>\$ 239,865</u>

Net assets released from donor restrictions during 2021 and 2020 included the payment of long-term debt, as specified by the donor of \$1,920 and \$1,854, respectively, and in 2021 and 2020 the payment of scholarships of \$4,356 and \$3,657, respectively.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 6 - LONG TERM DEBT

Long term debt at June 30, 2021 is as follows:

	2021	2020
3.5% loan payable to Bancorp South Bank, due in annual installments of \$1,988 with the final payment due May 1, 2021. A donor has pledged to contribute the annual payments due on this loan.	\$ 0	\$ 1,920
4.6% loan payable to Bancorp South Bank, approved for \$600,000 with the proceeds being drawn to pay construction costs and other amounts needed. The note is due in monthly installments of \$11,230 (including principal and interest) with the final payment due January 28, 2023.	187,766	310,653
3.25% note payable to the Bancorp South Bank, approved for \$575,000 with proceeds being drawn to pay construction costs. The note is due in monthly installments of \$10,408 (including principal and interest) beginning May, 2017, collateralized by a certificate of deposit in the amount of \$575,000. A final payment was made March 29, 2021.	0	222,009
2.3% note payable to Louisiana Public Facilities Authority, due in 60 monthly installments of \$4,198 (including principal and interest) to July, 2022, secured by revenues.	53,834	102,336
Total Long Term Debt	241,600	636,918
Less: Current Maturities	(178,547)	(293,082)
Long Term Debt, Net of Current Maturities	\$ 63,053	\$ 343,836

The annual debt service requirements to maturity for all debt outstanding as of June 30, 2021, is as follows:

	Bancorp Loans		Louisiana Public Facility Authority Loan		Total
	Principal	Interest	Principal	Interest	
2022	\$ 128,903	\$ 5,860	\$ 49,644	728	185,135
2023	58,863	708	4,190	8	63,769
Totals	\$ 187,766	\$ 6,568	\$ 53,834	\$ 736	\$ 248,904

Interest expense on long-term debt for the year ending June 30, 2021 and 2020 was \$18,157 and \$30,212, respectively.

The School recorded contribution revenue and interest expense of \$72 for interest paid by a donor for the year ended June 30, 2021 and \$197 for 2020, related to one of the Bancorp South notes payable.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 7 - RETIREMENT PLANS

Substantially all full-time employees of the School participate in the Teachers' Retirement System of Louisiana ("TRSL"). The TRSL is a cost sharing, multiple-employer defined benefit plan. This plan provides retirement and disability benefits, permanent benefit increases, and death benefits to plan members and beneficiaries. The TRSL issues publicly available financial reports that include financial statements and required supplementary information for the TRSL. The report may be obtained by writing the Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, LA 70804-9123 or on the website www.trsl.org.

The risks of participating in a multiemployer plan is different from single employer plans. Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers. If the School chooses to stop participating it may be required to pay the plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

TRSL is a component unit of the State of Louisiana and presents its financial information based on Governmental Accounting Standards. According to the financial report for the year ending June 30, 2020 (the most recent available), the actuarial funded ratio for funding purposes was 67.9% compared to 67.1% for 2019. TRSL had 201 employers participating in the plan with the School's employer allocation percentage at .08369%.

The employee of the school who is a member of the Optional Retirement Plan (ORP) became a member of this plan prior to employment with the school and has remained a participant in the ORP. The ORP is a defined contribution plan administered by TRSL. The ORP was created by Louisiana Revised Statute 11:921 and implemented on July 1, 1990. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement. The ORP provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the participating employees to approved providers.

Participants in TRSL vest immediately in employee contributions to the plans. Retirement benefits vest after five years of service if the employee reaches age sixty; otherwise, benefits vest after twenty years of service. Benefits are established and amended by state statute. For the year ended June 30, 2021 and 2020, participants were required to contribute 8% of their annual covered payroll to the plan and the School was required to contribute 25.8% and 26%, respectively, of the annual covered payroll for each participating employee. These contribution levels are established by law and set by the Public Retirement Systems Actuarial Committee. For the year ended June 30, 2021 and 2020, the School contributions to this plan were \$1,010,755 and \$1,024,191, respectively, equal to the required contributions for the year.

During the year ended June 30, 2021 and 2020, the ORP participant contributed 8% of salary and the School was required to contribute 28% and 28.4%, respectively, of their annual covered payroll. The School contributions to this plan for the year ended June 30, 2021 and 2020 were \$12,811 and \$17,563, respectively, equal to the required contributions for the year.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8 - LEASE AGREEMENTS

The School leases portable classrooms and other buildings to provide adequate space for school operations. The leases include a delivery and installment fee for the buildings, monthly lease payments, and a tear down and return freight charge at the end of the lease. Most of the agreements were for thirty-six monthly lease payments, beginning August 13, 2013, with month to month renewal options at the lease terminations. The School chose to exercise the options to lease the buildings on a month-to-month basis past their initial lease term and plan to continue the leases until the structures are no longer needed, at which time the School will pay tear down and return freight costs on the leased buildings according to the lease agreement. A double classroom was obtained August 22, 2016, which included delivery and installment fees, monthly lease payments on a month-to-month basis, and a tear down and return freight fee at the end of the lease. Two doublewide classrooms were obtained July 10, 2017, which included delivery and installment fees with monthly lease payments on a month-to-month basis. Current year lease expense on these portable buildings was \$72,168. The future minimum lease payments as of June 30, 2021 were \$25,420.

The School also has a lease agreement with MPSB, as described in Note 4 above.

NOTE 9 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the School's financial assets as of the balance sheet, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date as of June 30:

	2021	2020
Cash at Year End	\$ 4,898,299	\$ 3,871,267
Investments	0	604,315
Grants Receivable	269,686	0
Unconditional Promises to Give	3,908	3,908
Interest Receivable	0	2,058
Total	5,171,893	4,481,548
Less: Amounts Unavailable for General Expenditures within One Year, Due to:		
Donor-restricted to payment of long-term debt	0	(1,920)
Donor-restricted to payment of scholarships	(83,788)	(85,360)
Donor-restricted to specific school activities	(182,834)	(152,586)
Financial Assets Available to Meet Cash Needs for General Expenditures within One Year	\$ 4,905,271	\$ 4,241,682

In addition to the amounts shown above, the School had pledged \$575,000 of their certificate of deposit for collateral on a loan in 2020.

The School prepares an annual budget that is approved by the Board Members for the upcoming year. Budget versus actual comparisons are presented at each monthly board meeting and reviewed by the Board. Cash flow is monitored by management on a daily basis.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 10 - FUNCTIONAL EXPENSES

The cost of providing various services have been summarized on a functional basis between program services and supporting services. Certain costs have been allocated among program services and supporting services. Salaries and benefits are allocated based on the time and effort expended between program and supporting services. A schedule of functional expenses for the year ended June 30, 2021, with comparative totals for the year ended June 30, 2019, is shown below:

	Program Services	Supporting Services	2021 Total	2020 Total
	Charter School	Management and General		
Salaries	\$ 3,614,433	\$ 510,494	\$ 4,124,927	\$ 4,133,075
Employee Benefits and Payroll Taxes	1,665,332	187,199	1,852,531	1,878,851
Student Transportation	679,748	0	679,748	664,697
Repairs and Maintenance	342,053	13,317	355,370	283,279
Materials and Supplies	279,633	5,690	285,323	276,780
Administrative Services	0	189,376	189,376	199,599
Professional Services	28,345	96,187	124,532	99,187
Utilities	160,492	0	160,492	156,108
Depreciation and Amortization	157,941	0	157,941	145,194
Insurance	27,257	113,199	140,456	126,193
Rent	108,205	0	108,205	96,289
Other Services	52,219	0	52,219	55,835
Travel	3,088	2,567	5,655	17,127
Scholarships	4,356	0	4,356	3,657
Interest Expense	0	18,157	18,157	30,212
Miscellaneous	5,901	22,223	28,124	22,298
Total Expenses	<u>\$ 7,129,003</u>	<u>\$ 1,158,409</u>	<u>\$ 8,287,412</u>	<u>\$ 8,188,381</u>

NOTE 11 - EVALUATION OF SUBSEQUENT EVENTS

The School has evaluated subsequent events through November 19, 2021, the date which the financial statements were available to be issued.

NOTE 12 - RECENT ACCOUNTING PRONOUNCEMENT NOT YET ADOPTED

In February 2016, the FASB issued ASU 2016-02, "Leases (Topic 842)." ASU 2016-02 establishes a right-of-use (ROU) model that requires a lessee to record a ROU asset and a lease liability on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. The new standard is effective for fiscal years beginning after December 15, 2021. A modified retrospective transition approach is required for capital and operating leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, which certain practical expedients available. Beekman Charter School is currently evaluating the impact of adopting the new leases standard on its financial statements.

OTHER REPORTS AND SCHEDULES

DON M. McGEHEE
(A Professional Accounting Corporation)

P.O. Box 1344
205 E. Reynolds Drive, Suite A
Ruston, Louisiana 71273-1344

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors of the
Beekman Charter School
15190 A M Baker Road
Bastrop, Louisiana 71220

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Beekman Charter School (a non-profit organization), which comprise the statements of financial position as of June 30, 2021, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated November 19, 2021.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered Beekman Charter School's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Beekman Charter School's internal control. Accordingly, I do not express an opinion on the effectiveness of the Beekman Charter School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Beekman Charter School's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Beekman Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Don M. McGehee
Certified Public Accountant
November 19, 2021

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021

I have audited the financial statements of the Beekman Charter School as of and for the year ended June 30, 2021, and have issued my report thereon dated November 19, 2021. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of June 30, 2021, resulted in an unqualified opinion.

Summary of Auditor Results

Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No Significant Deficiencies Yes No

Compliance

Compliance Material to Financial Statements Yes No

Findings - Financial Statements Audit

Reportable Conditions

No findings.

**BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2021**

Findings - Financial Statements Audit

Reportable Conditions

No findings.

**BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2021**

The findings from the Schedule of Findings and Questioned Costs for the year ended June 30, 2021, are discussed below with management's response for a corrective action plan.

Findings - Financial Statements Audit

Reportable Conditions

No findings.

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO THE BEEKMAN CHARTER SCHOOL
BOARD PRESIDENT AND PRINCIPAL
FOR THE YEAR ENDED JUNE 30, 2021

Beekman Charter School Principal Emily Myrick:

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 106,044
Benefits-Retirement	27,359
Benefits-Health Insurance	2,960
Travel	79

**PERFORMANCE AND STATISTICAL DATA
SCHEDULES REQUIRED BY STATE LAW**

DON M. McGEHEE
(A Professional Accounting Corporation)

P.O. Box 1344
205 E. Reynolds Drive, Suite A
Ruston, Louisiana 71273-1344

INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES

Board of Directors of the
Beekman Charter School
Louisiana Department of Education, and
Louisiana Legislative Auditor

I have performed the procedures enumerated below, which were agreed to by the management of the Beekman Charter School, the Louisiana Department of Education, and the Louisiana Legislative Auditor on the performance and statistical data accompanying the annual financial statements of the Beekman Charter School for the fiscal year ended June 30, 2021; and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin 126, in compliance with Louisiana Revised Statute 24:514 I. Management of the Beekman Charter School is responsible for its performance and statistical data. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, I make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

My procedures and associated findings are as follows:

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources (Schedule 1)**

1. I selected a random sample of 25 transactions and reviewed supporting documentation to observe that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on Schedule 1 on page 27:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

No exceptions found.

Class Size Characteristics (Schedule 2)

2. I obtained a list of classes by school, school type, and class size as reported on the schedule. I then traced a sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

No exceptions found.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. I obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. I then selected a sample of 25 individuals and traced to each individual's personnel file to observe that each individual's education level and experience was properly classified in the PEP data or equivalent listing prepared by management.

In the sample of 25 individuals selected, the education level was properly classified in the PEP data for all 25 individuals selected. The experience were properly classified in the PEP data for fourteen individuals with eleven individuals' experience incorrectly classified in the PEP data.

Management's Response: The individuals' experience which were incorrectly classified in the PEP data were off by one year in all instances except one. These type errors were found in the prior year audit, but the October 1st PEP data had already been prepared. Most of the errors were corrected in the June PEP report and the others will be corrected in the next June PEP report.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. I obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. I then selected a sample of 25 individuals and traced to each individual's personnel file to observe that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

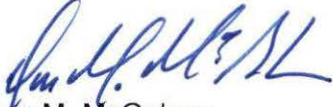
No exceptions found.

In the sample of 25 individuals selected, the salaries were properly included in the June 30th PEP data for all 25 individuals selected. The full-time equivalents were properly included in the June 30th PEP data for 23 individuals selected, but two were not reported properly in the June 30th PEP data.

Management's Response: The person completing the June 30th PEP data did not realize that two of the teachers did not complete the year. We will begin providing better information to the person completing the PEP data to be sure that the full-time equivalents are properly reported in the PEP data for June 30th.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the United States Comptroller General. I was not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion, or conclusion, respectively, on the performance and statistical data. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Beekman Charter School, as required by Louisiana Revised Statute 24:514.1, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Don M. McGehee
Certified Public Accountant
November 19, 2021

**BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
Bastrop, Louisiana
Schedules Required by State Law
(R.S. 24:514 - Performance and Statistical Data)
As of and For the Year Ended June 30, 2021**

**Schedule 1 - General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
Bastrop, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2021**

Schedule 1

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures:</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 3,038,135	
Other Instructional Staff Activities	169,962	
Instructional Staff Employee Benefits	1,559,789	
Purchased Professional and Technical Services	28,345	
Instructional Materials and Supplies	203,543	
Instructional Equipment	<u>60,032</u>	
Total Teacher and Student Interaction Activities		\$ 5,059,806
Other Instructional Activities		71,911
Pupil Support Services	243,650	
Less: Equipment for Pupil Support Services	<u>0</u>	
Net Pupil Support Services		243,650
Instructional Staff Services	267,146	
Less: Equipment for Instructional Staff Services	<u>0</u>	
Net Instructional Staff Services		267,146
School Administration	440,877	
Less: Equipment for School Administration	<u>0</u>	
Net School Administration		<u>440,877</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>\$ 6,083,390</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>\$ 114,470</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		0
Renewable Ad Valorem Tax		0
Debt Service Ad Valorem Tax		0
Up to 1% of Collections by Sheriff on Taxes Other than School Taxes		0
Sales and Use Taxes		<u>0</u>
Total Local Taxation Revenue		<u>\$ 0</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		0
Earnings from Other Real Property		<u>0</u>
Total Local Earnings on Investment in Real Property		<u>\$ 0</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing-Constitutional Tax		0
Revenue Sharing-Other Taxes		0
Revenue Sharing-Excess Portion		0
Other Revenue in Lieu of Taxes		<u>0</u>
Total State Revenue in Lieu of Taxes		<u>\$ 0</u>
Nonpublic Textbook Revenue		<u>\$ 0</u>
Nonpublic Transportation Revenue		<u>\$ 0</u>

BEEKMAN ALUMNI AND FRIENDS, INC.
D/B/A BEEKMAN CHARTER SCHOOL
Bastrop, Louisiana
Class Size Characteristics
As of October 1, 2020

Schedule 2

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary								
Elementary Activity Classes								
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High								
High Activity Classes								
Combination	86.7%	346	11.5%	46			1.8%	7
Combination Activity Classes	92.4%	109	2.5%	3			5.1%	6

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.