

**FOURTH WARD DRAINAGE DISTRICT NO. 1
OF ACADIA PARISH
FINANCIAL REPORT
DECEMBER 31, 2020**

CONTENTS

	Page
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Combined balance sheet – all governmental fund types	4
Combined statement of revenues, expenditures, and changes in fund balances – all governmental fund types	5
SUPPLEMENTARY INFORMATION	
Schedule of per diem paid to board members	8
Schedule of compensation, benefits and other payments to agency head	9

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Fourth Ward Drainage District No. 1
of Acadia Parish
Crowley, Louisiana

Management is responsible for the accompanying financial statements of Fourth Ward Drainage District No. 1 of Acadia Parish, a component unit of the Acadia Parish Police Jury, which comprise the combined sheet as of December 31, 2020, and the related combined statement of revenues, expenditures, and changes in fund balance for the year ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Fourth Ward Drainage District No. 1 of Acadia Parish did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 for the year ended December 31, 2020. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The supplementary information contained in the schedule of per diem paid to board members and schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Broussard Poche, LLP

Lafayette, Louisiana
February 5, 2021

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FINANCIAL STATEMENTS

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH
 COMBINED BALANCE SHEET – ALL GOVERNMENTAL FUND TYPES
 December 31, 2020
 See Independent Accountants' Compilation Report

ASSETS	Governmental Funds		Total (Memorandum Only)
	General Fund	Capital Project Fund	
Cash	\$ 44,482	\$ -	\$ 44,482
Certificates of deposit	-	100,378	100,378
Due from other governmental agencies	51,838	-	51,838
Ad valorem taxes receivable	3,166	-	3,166
State revenue sharing receivable	<u>1,923</u>	<u>-</u>	<u>1,923</u>
Total assets	<u>\$ 101,409</u>	<u>\$ 100,378</u>	<u>\$ 201,787</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts and other payables	\$ 1,881	\$ -	\$ 1,881
FUND BALANCE			
Unassigned	<u>99,528</u>	<u>100,378</u>	<u>199,906</u>
Total liabilities and fund balance	<u>\$ 101,409</u>	<u>\$ 100,378</u>	<u>\$ 201,787</u>

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2020

See Independent Accountants' Compilation Report

	<u>Governmental Funds</u>		Total (Memorandum Only)
	<u>General Fund</u>	<u>Capital Project Fund</u>	
Revenues:			
Taxes –			
Ad valorem taxes	\$ 53,135	\$ -	\$ 53,135
Intergovernmental –			
State revenue sharing	2,884	-	2,884
Interest	142	876	1,018
Miscellaneous	<u>100</u>	<u>-</u>	<u>100</u>
Total revenues	<u>\$ 56,261</u>	<u>\$ 876</u>	<u>\$ 57,137</u>
Expenditures:			
Current –			
Public works:			
Compensation of board members	\$ 13,550	\$ -	\$ 13,550
Operating services	70,485	-	70,485
Pension deduction	<u>1,808</u>	<u>-</u>	<u>1,808</u>
Total expenditures	<u>\$ 85,843</u>	<u>\$ -</u>	<u>\$ 85,843</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (29,582)</u>	<u>\$ 876</u>	<u>\$ (28,706)</u>
Other financing sources (uses):			
Transfers in	\$ 498	\$ -	\$ 498
Transfers out	<u>-</u>	<u>(498)</u>	<u>(498)</u>
Total other financing sources (uses)	<u>\$ 498</u>	<u>\$ (498)</u>	<u>\$ -</u>
Net change in fund balance	\$ (29,084)	\$ 378	\$ (28,706)
Fund balance, beginning	<u>128,612</u>	<u>100,000</u>	<u>228,612</u>
Fund balance, ending	<u>\$ 99,528</u>	<u>\$ 100,378</u>	<u>\$ 199,906</u>

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SUPPLEMENTARY INFORMATION

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS

Year Ended December 31, 2020

See Independent Accountants' Compilation Report

Robert Clayton	\$ 4,200
Carl Hetzel, Jr.	2,100
Jerrl Thompson	3,650
Pat Schultz	450
Roger Leger	2,100
Wendell Zaunbrecher	<u>1,050</u>
	<u>\$ 13,550</u>

This schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended December 31, 2020
See Independent Accountants' Compilation Report

Agency head – Jerrl Thompson (01/01/2020-06/16/2020)

Per diem	\$ 3,650
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Agency head – Robert Clayton (06/16/2020-12/31/2020)

Per diem	\$ 4,200
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