
NEW ORLEANS COUNCIL ON AGING, INC.

FINANCIAL STATEMENTS

JUNE 30, 2024



NEW ORLEANS COUNCIL ON AGING, INC.

FINANCIAL STATEMENTS

JUNE 30, 2024

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
New Orleans Council on Aging, Inc.
New Orleans, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of New Orleans Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents. In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Prior Period Adjustment

During the year ended June 30, 2024, the Council discovered the compensated absences liability and receivables related to the Governor's Office of Elderly Affairs (GOEA) were improperly recorded in the governmental funds at June 30, 2023. As a result, the ending governmental fund balance as of June 30, 2023, was understated. The understatement amounted to \$189,293 for compensated absences and \$117,056 for GOEA receivables. Additionally, during the year ended June 30, 2024, the Council identified that fund balances for both major and non-major funds were not properly classified. The Council has restated and properly reclassified the beginning fund balances in the 2024 financial statements, which are presented along with the accompanying financial statements and management's discussion and analysis.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-9 and budgetary comparison information on pages 38-47 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The combining and individual nonmajor fund financial statements, the schedule of compensations, benefits, and other payments to agency head, and the schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, combining and individual nonmajor fund financial statements, the schedule of compensations, benefits, and other payments to agency head, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2025, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Richard CPAS

Metairie, Louisiana
March 28, 2025

NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

This section of New Orleans Council on Aging, Inc.'s (the Council) financial report presents discussion and analysis of the Council's financial performance during the year ended June 30, 2024. Please read it in conjunction with the Council's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

During the year ended June 30, 2023, the government-wide fund balance was understated by \$117,056 due to the omission of a receivable and its corresponding revenue. To correct this, the fund balance was restated as of June 30, 2023, resulting in a revised ending balance of \$1,580,511. For the year ended June 30, 2024, two funds—Power to Care and the American Rescue Plan—met the criteria for classification as major funds. As a result, they were reported as major funds in the 2024 financial statements.

As of June 30, 2024 and 2023, the Council's net position is \$533,043 and \$1,580,511, respectively. During the year ended June 30, 2024, the Council's net position has decreased by \$1,047,468. During the year ended June 30, 2024, an increase in program expenses resulted in a significant decrease in the ending fund balance. This financial impact is reflected throughout the financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statement focuses on both the Council's as a whole and on the major individual funds. Both perspectives (government-wide and major funds) allow the user to address relevant questions, broaden a basis for comparison, and enhance the Council's accountability. The statements then proceed to provide an increasingly detailed look at specific financial activities.

Management's Discussion and Analysis (MD&A) serves as an introduction to the basic financial statements. The Council's basic financial statements are comprised of three components: government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Council's finances, in a manner similar to private-sector business. These financial statements are reported using the full accrual accounting method. Additionally, these statements combine governmental funds' current financial resources with capital assets and long-term obligations.

The statement of net position presents information on all of the Council's assets and liabilities and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

The statement of activities presents information showing how the Council's net position changed during the most recent fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the Council's distinct activities or functions on revenues resulting from services provided by the Council, and to other governmental agencies.

NEW ORLEANS COUNCIL ON AGING, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Government-Wide Financial Statements (continued)

The government-wide financial statements present governmental activities of the Council, that are principally supported by funding from the Governor's Office of Elderly Affairs, the City of New Orleans, and other various grants received by this agency over the fiscal year ended June 30, 2024.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities. The Council uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Council's most significant funds rather than the Council as a whole.

The Council uses only governmental funds.

Governmental funds are reported in the fund financial statements and encompass the same function reported as government activities in the government-wide financial statements. However, the focus is different with fund statements providing a distinctive view of the Council's governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of the programs and the commitment of spendable resources for the near term.

Notes to Financial Statements

The notes to the financial statements provide required disclosures essential to the understanding of the financial statements. The notes present information about the Council's accounting policies, significant account balances and activities, commitments, contingencies, and, if any, significant events.

NEW ORLEANS COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

The following table reflects the condensed statements of net position at June 2024 and 2023:

<u>NEW ORLEANS COUNCIL ON AGING, INC.</u> <u>CONDENSED STATEMENTS OF NET POSITION</u> <u>JUNE 30, 2024 AND 2023</u>				
	2024	2023 (restated)	Dollar Variance	Percent Variance
<u>ASSETS</u>				
Cash and cash equivalents	\$ 438,615	\$ 1,578,814	\$ (1,140,199)	-72.22%
Grants receivable	570,021	117,056	452,965	386.96%
Capital asset, non-depreciable	50,000	50,000	-	0.00%
Capital assets, net	257,388	226,690	30,698	13.54%
Total assets	<u>1,316,024</u>	<u>1,972,560</u>	<u>(656,536)</u>	<u>-33.28%</u>
<u>LIABILITIES</u>				
Current liabilities	782,981	392,049	390,932	99.72%
Total liabilities	<u>782,981</u>	<u>392,049</u>	<u>390,932</u>	<u>99.72%</u>
<u>NET POSITION</u>				
Net investment in capital assets	307,388	276,690	30,698	11.09%
Restricted	246,865	252,174	(5,309)	-2.11%
Unrestricted	<u>(21,210)</u>	<u>1,051,647</u>	<u>(1,072,857)</u>	<u>-102.02%</u>
Total net position	<u>\$ 533,043</u>	<u>\$ 1,580,511</u>	<u>\$ (1,047,468)</u>	<u>-66.27%</u>

During the year ended June 30, 2024, the cash balance decreased by \$1,140,199 due to an increase in expenses. Additionally, grants receivable increased by \$452,965, primarily due to outstanding receivables from the Governor's Office of Elderly Affairs (GOEA), which were not received until after the fiscal year-end. A portion of the outstanding balance, \$312,500, is from State Legislative Funds that were expected but deposited after the fiscal year.

As of June 30, 2024, and 2023, the net investment in capital assets (buildings, vehicles, and equipment) amounted to \$307,388 and \$276,690, respectively. These assets are used by the Council to provide public services and are therefore not available for future spending.

The increase in current liabilities of \$390,932 primarily results from pass-through funds of \$312,500 that the Council is obligated to distribute to other senior centers.

The restricted balance in net position as of June 30, 2024 and 2023 is \$246,865 and \$252,174, respectively. These restricted funds are designated for food-related expenses and elderly food assistance programs.

NEW ORLEANS COUNCIL ON AGING, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

The unrestricted net position as of June 30, 2024, and 2023, is \$(21,210) and \$1,051,647, respectively. These funds cover operations, capital improvement projects, staffing, insurance, utilities, and other essential expenses. However, all unrestricted funds have been assigned to specific projects or budgeted for subsequent year operations by the Board of Directors.

The following table provides a summary of the changes in net position for the year ended June 30, 2024 and 2023:

NEW ORLEANS COUNCIL ON AGING, INC.
CONDENSED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

<u>REVENUES</u>	<u>2024</u>	<u>2023 (restated)</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Operating grants and contributions	\$ 7,712,160	\$ 6,795,881	\$ 916,279	13.48%
Charge for services	9,535	7,568	1,967	25.99%
Interest income	23,518	3,524	19,994	567.37%
Total revenues	<u>7,745,213</u>	<u>6,806,973</u>	<u>938,240</u>	<u>13.78%</u>
<u>EXPENSES</u>				
General	2,982,275	2,681,582	300,693	11.21%
Supportive services	589,953	439,879	150,074	34.12%
Nutrition services	2,754,361	1,159,569	1,594,792	137.53%
Utility assistance	425,772	744,164	(318,392)	-42.79%
Multipurpose senior centers	1,019,957	1,029,466	(9,509)	-0.92%
Preventive health	42,000	17,233	24,767	143.72%
Retired senior volunteers	110,365	157,325	(46,960)	-29.85%
Senior companion	299,927	57,513	242,414	421.49%
Caregiver	161,826	170,112	(8,286)	-4.87%
Senior RX	99,921	99,298	623	0.63%
Administration	306,324	227,948	78,376	34.38%
Total expenses	<u>8,792,681</u>	<u>6,784,089</u>	<u>2,008,592</u>	<u>29.61%</u>
Change in net position	(1,047,468)	22,884	(1,070,352)	-4677.29%
Beginning, net position	<u>1,580,511</u>	<u>1,557,627</u>	<u>22,884</u>	<u>1.47%</u>
Ending, net position	<u>\$ 533,043</u>	<u>\$ 1,580,511</u>	<u>\$ (1,047,468)</u>	<u>-66.27%</u>

NEW ORLEANS COUNCIL ON AGING, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

The \$916,279 increase in Operating Grants and Contributions is primarily due to additional funding from the Governor's Office of Elderly Affairs (GOEA), State Legislative Funds, and the City of New Orleans.

The \$318,392 decrease in Utility Assistance is primarily attributed to a reduction in funding from the Power to Care program (Entergy Remittances). This funding fluctuates annually based on availability. The \$242,414 increase in Senior Companion Program funding is driven by higher participation, increased program activity, and expanded staffing efforts to support elderly assistance. The \$1,594,792 increase in Nutrition Services expenses is primarily due to higher contract food costs and the provision of meals for additional senior centers.

FINANCIAL ANALYSIS OF THE COUNCIL'S FUND

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

Governmental funds are reported in the fund statements with short-term spendable resources focus. Such information is useful in assessing the Council's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the Council's net resources available for spending at the end of the fiscal year.

As of June 30, 2024 and 2023, the Council's fund balance is \$435,483 and \$1,493,114, respectively. During the year ended June 30, 2024, the Council's fund balance has decreased by \$1,057,631.

The General Fund is the chief operating fund of the Council. As of June 30, 2024 and 2023, the ending government fund balance is \$497,755 and \$1,208,500, respectively. As of June 30, 2024, the net change in fund balance in the General fund decreased by \$962,324.

Non-Major Governmental Funds

As of June 30, 2024 and 2023, the non-major governmental funds ending fund balance is \$111,021 and \$91,092, respectively. During the year ended June 30, 2024, the net change in fund balance increased by \$19,929.

BUDGETARY HIGHLIGHTS

When the original General Fund budget was adopted, it was anticipated that total revenues and total expenditures were going to approximate those of the previous fiscal year, adjusted for inflation and salary increases. There were no significant deviations from the original approval budget from the final budget.

NEW ORLEANS COUNCIL ON AGING, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

CAPITAL ASSETS

The Council's investment in capital assets for its governmental activities as of June 30, 2024 and 2023, is \$307,388 and \$276,690, respectively, net of accumulated depreciation. This investment in capital assets includes buildings, land, vehicles and equipment. During the year ended June 30, 2024, current year additions are \$46,016 for AED Medical Equipment. Capital assets as of June 30 include the following:

	<u>2024</u>	<u>2023</u>
Land	\$ 50,000	\$ 50,000
Buildings	238,000	238,000
Vehicles and equipment	86,553	40,537
Less: accumulated depreciation	<u>(67,165)</u>	<u>(51,847)</u>
	<u>\$ 307,388</u>	<u>\$ 276,690</u>

ECONOMIC FACTORS AND NEXT YEARS BUDGET

The Council considered many factors when setting the operating budget for its major funds for the year ending June 30, 2025. The Council is still experiencing a waiting list for services. The Council has been affected by the State of Louisiana anticipated budget shortfall in the state operating budget for the past few years. This has affected funding for the Council along with national economic conditions of the past few years with rising costs due to inflation.

CONTACTING THE COUNCIL'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the funds maintained by the New Orleans Council on Aging, Inc.. and to show accountability for the money it receives. If you have any questions or need additional information, contact New Orleans Council on Aging, Inc.'s office at (504) 821-4121.

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL
STATEMENTS

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF NET POSITION
JUNE 30, 2024

	<u>Primary Government</u> <u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 438,615
Grants receivables:	
State Legislative Funds	312,500
City of New Orleans	181,677
Governor Office of Elderly Affairs	75,844
Capital asset, non-depreciable	50,000
Capital assets, net	<u>257,388</u>
 Total assets	 <u><u>\$ 1,316,024</u></u>
<u>LIABILITIES</u>	
Accounts payable	\$ 45,777
Accrued payroll liabilities	90,757
Grants payable to senior centers	436,619
Compensated absences	<u>209,828</u>
Total liabilities	<u>782,981</u>
<u>NET POSITION</u>	
Net investment in capital assets	307,388
Restricted for nutrition services	189,307
Restricted for other Senior Centers' payments	57,558
Unrestricted	<u>(21,210)</u>
 Total net position	 <u><u>\$ 533,043</u></u>

The accompanying notes are an integral part of this financial statement.

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenue		Net Revenue (Expense) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Activities
PRIMARY GOVERNMENT				
Governmental activities:				
General	\$ 2,982,275	\$ -	\$ 3,710,629	\$ 728,354
Supportive services	589,953	-	457,196	(132,757)
Nutrition services	2,754,361	9,535	1,595,581	(1,149,245)
Utility assistance	425,772	-	198,979	(226,793)
Multipurpose senior centers	1,019,957	-	927,155	(92,802)
Preventive health	42,000	-	15,399	(26,601)
Retired senior volunteers	110,365	-	147,442	37,077
Senior companion	299,927	-	258,804	(41,123)
Caregiver	161,826	-	153,687	(8,139)
Senior RX	99,921	-	99,921	-
Administration	306,324	-	147,367	(158,957)
Total governmental activities	\$ 8,792,681	\$ 9,535	\$ 7,712,160	(1,070,986)
GENERAL REVENUES				
				23,518
				23,518
				Change in net position
				(1,047,468)
				Net position - beginning of year
				1,463,455
				Prior Period Adjustment (Note 10)
				117,056
				Net position - beginning of year (restated)
				1,580,511
				Net position - end of year
				\$ 533,043

The accompanying notes are an integral part of this financial statement.

BASIC FINANCIAL STATEMENTS
FUND FINANCIAL STATEMENTS

NEW ORLEANS COUNCIL ON AGING, INC.
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

	General	Title III (C1)	Title III (C2) Home Delivered Meals Program	Title III B Supportive Services	NSIP Cash in Lieu of Commodities
<u>ASSETS</u>					
Cash and cash equivalents	\$ 240,234	\$ -	\$ -	\$ -	\$ -
Grants receivables:					
State Legislative Funds	-	-	-	-	-
City of New Orleans	181,677	-	-	-	-
Governor Office of Elderly Affairs	-	1,132	691	4,519	36,857
Due from other funds	75,844	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 497,755</u>	<u>\$ 1,132</u>	<u>\$ 691</u>	<u>\$ 4,519</u>	<u>\$ 36,857</u>
<u>LIABILITIES</u>					
Accounts payable	\$ 36,703	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	90,757	-	-	-	-
Grants payable to senior centers	124,119	-	-	-	-
Due to other funds	-	1,132	691	4,519	36,857
<u>TOTAL LIABILITIES</u>	<u>251,579</u>	<u>1,132</u>	<u>691</u>	<u>4,519</u>	<u>36,857</u>
<u>FUND BALANCES</u>					
Non-spendable	-	-	-	-	-
Restricted	57,558	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	188,618	-	-	-	-
<u>TOTAL FUND BALANCES</u>	<u>246,176</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 497,755</u>	<u>\$ 1,132</u>	<u>\$ 691</u>	<u>\$ 4,519</u>	<u>\$ 36,857</u>

The accompanying notes are an integral part of this financial statement.

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

	City of New Orleans CDBG	Senior Center Program	Supplemental Senior Center Program	Supplemental Senior Center Program 2	State Legislative Funds
<u>ASSETS</u>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Grants receivables:					
State Legislative Funds	-	-	-	-	312,500
City of New Orleans	-	-	-	-	-
Governor Office of Elderly Affairs	-	-	-	-	-
Due from other funds	-	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 312,500</u>
<u>LIABILITIES</u>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll liabilities	-	-	-	-	-
Grants payable to senior centers	-	-	-	-	312,500
Due to other funds	-	-	-	-	-
<u>TOTAL LIABILITIES</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>312,500</u>
<u>FUND BALANCES</u>					
Non-spendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<u>TOTAL FUND BALANCES</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 312,500</u>

The accompanying notes are an integral part of this financial statement.

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

	American Rescue Plan	Power to Care	Non-Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 78,286	120,095	\$ 438,615
Grants receivables:				
State Legislative Funds	-	-	-	312,500
City of New Orleans	-	-	-	181,677
Governor Office of Elderly Affairs	31,695	-	950	75,844
Due from other funds	-	-	2,734,568	2,810,412
<u>TOTAL ASSETS</u>	<u>\$ 31,695</u>	<u>\$ 78,286</u>	<u>\$ 2,855,613</u>	<u>\$ 3,819,048</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ -	\$ 9,074	45,777
Accrued payroll liabilities	-	-	-	90,757
Grants payable to senior centers	-	-	-	436,619
Due to other funds	31,695	-	2,735,518	2,810,412
<u>TOTAL LIABILITIES</u>	<u>31,695</u>	<u>-</u>	<u>2,744,592</u>	<u>3,383,565</u>
<u>FUND BALANCES</u>				
Non-spendable	-	-	-	-
Restricted	-	78,286	111,021	246,865
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	188,618
<u>TOTAL FUND BALANCES</u>	<u>-</u>	<u>78,286</u>	<u>111,021</u>	<u>435,483</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 31,695</u>	<u>\$ 78,286</u>	<u>\$ 2,855,613</u>	<u>\$ 3,819,048</u>

The accompanying notes are an integral part of this financial statement.

NEW ORLEANS COUNCIL ON AGING, INC.
RECONCILIATION OF GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2024

Total governmental fund balances	\$ 435,483
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets are not reported in the fund financial statements because they are not current financial resources, but they are reported in the government-wide statement of net position

Cost of capital assets	\$ 374,553	
Less: accumulated depreciation	(67,165)	307,388
		<hr/>
Compensated absences		(209,828)
		<hr/>
Net position of governmental activities		\$ 533,043
		<hr/> <hr/>

The accompanying notes are an integral part of this financial statement.

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General	Title III (C1)	Title III (C2) Home Delivered Meals Program	Title III B Supportive Services	NSIP Cash in Lieu of Commodities
<u>REVENUES</u>					
Intergovernmental:					
Governor's Office of Elderly Affairs	\$ 209,706	\$ 369,506	\$ 620,743	\$ 457,196	\$ 192,677
City of New Orleans	1,547,083	-	-	-	-
Participant contributions	721	9,535	-	-	-
Interest income	21,280	-	-	-	-
Contributions	-	-	-	-	-
Other income	14,495	-	-	-	-
Total revenues	<u>1,793,285</u>	<u>379,041</u>	<u>620,743</u>	<u>457,196</u>	<u>192,677</u>
<u>EXPENDITURES</u>					
Salaries	306,787	145,587	265,462	389,575	-
Fringe benefits	93,970	23,911	47,654	52,326	-
Travel	-	793	39,317	91,552	-
Operating services	114,897	57,934	96,207	54,220	-
Operating supplies	16,568	1,826	6,432	2,280	-
Other costs	450	-	-	-	-
Utility assistance	-	-	-	-	-
Food costs	16,619	450,000	675,000	-	-
Capital outlay	46,016	-	-	-	-
Grants to sub-recipients	647,218	-	-	-	-
Total Expenditures	<u>1,242,525</u>	<u>680,051</u>	<u>1,130,072</u>	<u>589,953</u>	<u>-</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>550,760</u>	<u>(301,010)</u>	<u>(509,329)</u>	<u>(132,757)</u>	<u>192,677</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers out	(1,513,084)	-	-	-	(192,677)
Transfers in	-	301,010	509,329	132,757	-
Total other financing sources (uses)	<u>(1,513,084)</u>	<u>301,010</u>	<u>509,329</u>	<u>132,757</u>	<u>(192,677)</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>(962,324)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>1,039,940</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,074</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>168,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(127,074)</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>1,208,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ 246,176</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	City of New Orleans CDBG	Senior Center Program	Supplemental Senior Center Program	Supplemental Senior Center Program 2	State Legislative Funds Senior
<u>REVENUES</u>					
Intergovernmental:					
Governor's Office of Elderly Affairs	\$ -	\$ 468,969	\$ 450,374	\$ 7,812	\$ 1,136,500
City of New Orleans	484,640	-	-	-	-
Participant contributions	-	-	-	-	-
Interest income	-	-	-	-	-
Contributions	-	-	-	-	-
Other income	-	-	-	-	-
Total Revenues	<u>484,640</u>	<u>468,969</u>	<u>450,374</u>	<u>7,812</u>	<u>1,136,500</u>
<u>EXPENDITURES</u>					
Salaries	13,795	85,508	-	-	-
Fringe benefits	1,035	26,921	-	-	-
Travel	-	17,446	-	-	-
Operating services	24,624	29,805	-	-	-
Operating supplies	3,430	19,796	-	-	-
Other costs	-	3,120	-	-	-
Utility assistance	-	-	-	-	-
Food costs	-	-	-	-	250,000
Capital outlay	-	-	-	-	-
Grants to sub-recipients	464,491	418,204	419,157	-	779,500
Total Expenditures	<u>507,375</u>	<u>600,800</u>	<u>419,157</u>	<u>-</u>	<u>1,029,500</u>
Excess (Deficiency) of Revenue Over (Under)					
Expenditures	<u>(22,735)</u>	<u>(131,831)</u>	<u>31,217</u>	<u>7,812</u>	<u>107,000</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers out	-	-	(31,217)	(7,812)	(107,000)
Transfers in	22,735	131,831	-	-	-
Total other financing sources (uses)	<u>22,735</u>	<u>131,831</u>	<u>(31,217)</u>	<u>(7,812)</u>	<u>(107,000)</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	American Rescue Plan	Power to Care	Total Major Governmental Funds
<u>REVENUES</u>			
Intergovernmental:			
Governor's Office of Elderly Affairs	\$ 605,332	\$ -	\$ 4,518,815
City of New Orleans	-	-	2,031,723
Participant contributions	-	-	10,256
Interest income	-	-	21,280
Contributions	-	198,979	198,979
Other income	-	-	14,495
Total Revenues	<u>605,332</u>	<u>198,979</u>	<u>6,795,548</u>
<u>EXPENDITURES</u>			
Salaries	14,801	63,336	1,284,851
Fringe benefits	762	6,325	252,904
Travel	-	-	149,108
Operating services	181,693	-	559,380
Operating supplies	165,044	-	215,376
Other costs	-	2	3,572
Utility assistance	265,715	356,109	621,824
Food costs	316,223	-	1,707,842
Capital outlay	-	-	46,016
Grants to sub-recipients	-	-	2,728,570
Total Expenditures	<u>944,238</u>	<u>425,772</u>	<u>7,569,443</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>(338,906)</u>	<u>(226,793)</u>	<u>(773,895)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers out	-	-	(1,851,790)
Transfers in	338,906	111,557	1,548,125
Total other financing sources (uses)	<u>338,906</u>	<u>111,557</u>	<u>(303,665)</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	(115,236)	(1,077,560)
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>117,372</u>	<u>1,284,386</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>-</u>	<u>76,150</u>	<u>117,636</u>
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>193,522</u>	<u>1,402,022</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ -</u>	<u>\$ 78,286</u>	<u>\$ 324,462</u>

The accompanying notes are an integral part of this financial statement.

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Total Major Governmental Funds	Total Non- Major Governmental Funds	Total Governmental Funds
<u>REVENUES</u>			
Intergovernmental:			
Governor's Office of Elderly Affairs	\$ 4,518,815	\$ 542,669	\$ 5,061,484
City of New Orleans	2,031,723	-	2,031,723
Corp. for Nat'L & Community Services	-	404,008	404,008
Participant contributions	10,256	-	10,256
Interest income	21,280	2,238	23,518
Contributions	198,979	-	198,979
Other income	14,495	750	15,245
Total revenues	<u>6,795,548</u>	<u>949,665</u>	<u>7,745,213</u>
<u>EXPENDITURES</u>			
Salaries	1,284,851	443,258	1,728,109
Fringe Benefits	252,904	93,492	346,396
Travel	149,108	3,998	153,106
Operating services	559,380	169,959	729,339
Operating supplies	215,376	198,910	414,286
Other costs	3,572	247,537	251,109
Utility assistance	621,824	-	621,824
Food costs	1,707,842	-	1,707,842
Capital outlay	46,016	-	46,016
Grants to sub-recipients	2,728,570	76,247	2,804,817
Total expenditures	<u>7,569,443</u>	<u>1,233,401</u>	<u>8,802,844</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>(773,895)</u>	<u>(283,736)</u>	<u>(1,057,631)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers out	(1,851,790)	(44,052)	(1,895,842)
Transfers in	1,548,125	347,717	1,895,842
Total other financing sources (uses)	<u>(303,665)</u>	<u>303,665</u>	<u>-</u>
<u>NET CHANGE IN FUND BALANCE</u>	(1,077,560)	19,929	(1,057,631)
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>1,284,386</u>	<u>(97,621)</u>	<u>1,186,765</u>
<u>PRIOR PERIOD ADJUSTMENT (NOTE 10)</u>	<u>117,636</u>	<u>188,713</u>	<u>306,349</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>1,402,022</u>	<u>91,092</u>	<u>1,493,114</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ 324,462</u>	<u>\$ 111,021</u>	<u>\$ 435,483</u>

The accompanying notes are an integral part of this financial statement.

NEW ORLEANS COUNCIL ON AGING, INC.
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Amounts reported for governmental activities in the statement of activities are different as follows:

Net change in fund balances - total governmental funds	\$ (1,057,631)
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Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense.

Capital outlays	\$ 46,016	
Current year depreciation expense	(15,318)	30,698
		(20,535)
Compensated absences		
		(20,535)
Change in net position of governmental activities		\$ (1,047,468)

The accompanying notes are an integral part of this financial statement.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies

History

The mission of New Orleans Council on Aging, Inc. (the Council) is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in Orleans Parish; to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the parish; to provide for a mutual exchange of ideas and information on the parish and state level; to conduct public meetings to make recommendations for needed improvements and additional resources; to promote the welfare of aging people when requested to do so; to coordinate and monitor services of other local agencies serving the aging people of the parish; and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA), other departments of state and local government serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the parish

Specific services provided by the Council to the elderly residents of Orleans Parish include providing congregate and home delivered meals, nutritional education, personal care, information and assistance, outreach, material aid, home repairs, utility assistance, homemakers, recreation, legal assistance, disease prevention and health promotion.

Financial Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary Council on Aging for the welfare of the aging people in each parish of Louisiana. However, before the Council on Aging could begin operations in a specific parish, its application or a charter must be obtained and be approved by the Governor's Office of Elderly Affairs pursuant to LA R.S. 46: 1602. The functions of each Council on Aging in Louisiana must comply with the objectives of state laws and are governed by the policies and regulations established by GOEA.

The Board of Directors shall be composed of no less than eleven (11) members, and no more than twenty-one (21). At present, there are sixteen (16) members. They are elected for terms of three (3) years, with approximately one-third (1/3) elected each year. Members of the Board are elected by secret ballot by the general membership of the New Orleans Council on Aging, Inc. The Board members shall reside in Orleans parish throughout their tenure.

Membership in the Council is open at all times, without restriction, to all residents of Orleans Parish who have reached the age of majority and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement 14, the New Orleans Council on Aging, Inc. is not a component unit of another primary government, nor does it have any component units that are related to it.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies

Financial Reporting Entity (continued)

In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special- purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement 14, the term fiscally independent means that the Council may, without approval or consent of another governmental entity, determine or modify its own budget, and set its own rates or charges. As previously mentioned, GOEA establishes the policies and regulations that all Councils must follow. Included in its policies is a provision that the Council's budget be approved by GOEA. However, this approval process is part of GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive. Accordingly, the Council is viewed as being fiscally independent for the purposes of applying the reporting entity criteria of GASB Statement 14.

Basis of Presentation

The accompanying basic financial statements of the Council have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Government*, issued in June 1999, as amended by GASB Statement No. 63 in June 2011.

Basic Financial Statements - Government-Wide Statements

The Council's basic financial statements include both Government-Wide (reporting the Council as a Whole) and fund financial statements (reporting the Council's major funds). Both the Government-Wide and Fund Financial Statements categorize primary activities as either governmental or business type. The Council's functions and programs have been classified as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature.

In the Government-Wide Statement of Net Position, the governmental type activities column is presented on a consolidated basis and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations, if any. The Council's net position is reported in three parts: investment in capital assets, restricted assets; and unrestricted assets. Investment in capital assets is presented as net of accumulated depreciation. Restricted assets consist of assets with constraints placed on the use either by (1) external groups such as creditors, granters, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Unrestricted assets include all other assets that do not meet the definition of "restricted" or "invested in capital assets."

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies

Basic Financial Statements - Government-Wide Statements (continued)

The Council's policy is to use restricted resources first to finance its activities, except for nutrition services. When providing nutrition services, revenues earned by the Council under its NSIP Cash In Lieu of Commodities contract with GOEA can only be used to pay for the raw food component of each meal that is bought and served to a person eligible to receive a meal under one of the nutrition programs. The Council's management has discretion as to how and when to use the NSIP Cash In Lieu of Commodities revenues when paying for nutrition program costs. Quite often unrestricted resources are available for use that must be consumed, or they will have to be returned to GOEA. In such cases it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, the Council will depart from its usual policy of using restricted resources first.

The Government-Wide Statement of Activities reports both the gross revenue and net revenue of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues, and unrestricted investment income, particularly, if the function or program has a net cost. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary grants.

The Government-Wide Statements focus upon the Council's ability to sustain operations and the change in its net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures. Resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primarily operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least ten percent (10%) of the corresponding total for all funds of that category or type.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Fund Financial Statements (continued)

Governmental fund equity is named "Fund Balance." Fund balance is further classified as reserved and unreserved, with unreserved being further split into designated and undesignated. Reserved means that the fund balance is not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets that makes them only available to meet future obligations. Designated fund balances result when management tentatively sets aside or earmarks certain resources to expend in a designated manner. In contrast to reserved fund balances, designated amounts can be changed at the discretion of management.

The Council reports the following major governmental funds:

General Fund - The General Fund is the primary operating fund of the Council. It accounts for all the financial resources except those that are required to be accounted for in other funds.

Special Revenue Fund - The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services - Administration on Aging to the Governor's Office of Elderly Affairs, which in turn passes through the funds to the Council. The following is a brief description of each special revenue fund's purpose:

The Title III C-1 Fund (Congregate Meals Program) is used to account for federal funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in Orleans Parish.

The Title III C-2 Fund (Home Delivered Meals Program) is used to account for federal funds that are used to provide nutritional meals to homebound older persons.

The Title III B Fund (Supportive Services) is used to account for federal funds, which are used to provide various units of supportive social services to the elderly.

The N.S.I.P. Cash in Lieu of Commodities Fund is used to account for the administration of the nutrition programs for the elderly. The federal funds are provided by the United States Department of Agriculture through the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. The primary purpose of the NSIP reimbursement is to provide money to the Council so that food and commodities may be purchased to supplement nutrition programs.

Community Development Block Grant is used to account for federal funds which are used to provide support to various senior centers for its operations and activities.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Fund Financial Statements (continued)

The Senior Center Program is used to account for the administration of the Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates four senior centers in Orleans Parish, Louisiana. The other eleven senior centers are contracted by the Council with other non-profit organizations operating senior centers in Orleans Parish.

The Supplemental Senior Center Fund and Supplemental, Senior Center Program 2 were established to account for funds that were appropriated by the Louisiana Legislature for the various Councils on aging throughout Louisiana to supplement each Council's primary grant for senior center operations and activities.

The State Legislative Fund was established to account for funds that were appropriated by the Louisiana Legislature to provide support to various senior centers and the operation of the Council.

The American Rescue Plan is used to account for funding to recruit, hire, and train public health workers to respond to Covid-19 and prepare for future health challenges.

Power to Care Fund is used to account for the administration of the program sponsored by Entergy. Entergy collects contributions from service customers and remits these funds to the New Orleans Council on Aging, Inc. so that it can provide assistance to the elderly and disabled living in Orleans Parish for the payment of their electric bills.

Non-Major Special Revenue Funds

MIPPA Fund is used to provide support services for Medicare eligible individuals in the New Orleans Area.

The Retired Senior Volunteer Program Fund is used to account for Federal funds which are provided directly by the Corporation for National and Community Service (CNCS), and State funds which are provided directly by the Louisiana Governor's Office of Elderly Affairs to pay for expenses incurred by senior citizens, age fifty-five (55) and over, who have volunteered their time to assist non-profit and government entities in the parish.

The III - E Caregiver Fund accounts for funds relating to the National Family Caregiver Support Program. The National Family Caregiver Support program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. This program targets older, low-income individuals. Specific types of services that can be provided by this program include: Adult Day Care, Adult Health Care, Material Aid, Case Management, Personal Care, Counseling, Support Groups, Respite Care, Sitter Service, and

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Non-Major Special Revenue Funds (continued)

Information and Assistance. Eligible participants include (1) adult family members, or another adult person, who provides uncompensated in-home and community care to an older person who needs supportive services or (2) grandparents, or a person sixty-one (61) years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally.

The Title III - D Preventive Health Fund is used to account for funds used for disease prevention and health promotion activities or services, such as (1) equipment and material (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need."

Senior Rx Program is a senior drug program to assist the elderly in the City of New Orleans. Supplemental funding was also provided by Medicare Improvements for Patients and Providers Act (MIPPA)

The Title III C -1 Area Agency Administration Fund is used to account for a portion of the indirect costs of administering the Council's programs: Each fiscal year, GOEA provides the Council with funds to help pay for the costs of administering the Council's special programs for the elderly. The amount of funding is not enough to pay for all the indirect costs. As a result, the Council will allocate its indirect costs to this fund first. Once the GOEA funds are completely used, any indirect costs, in excess of the funds provided by GOEA, are distributed to other funds and programs using a formula based on the percentage that each program's direct costs bear to the direct costs for all programs.

The Audit Funds are used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements. The cost allocated to this fund is equal to the GOEA supplement.

Administrative Seed Funds are received by the Council to offset administrative costs of developing innovative programs for the elderly.

The Meals on Wheels are used to account for funds to provide home delivered meals to homebound elderly persons through restricted contributions from a non-profit organization.

The Senior Companion Fund is used to account for federal funds which are provided directly by the Corporation for National and Community Service (CNCS) and State funds which are provided directly by the Louisiana Governor's Office of Elderly Affairs to pay for expenses incurred by low-income senior citizens, age sixty (60) and over, who have volunteered their time to provide individual care and assistance to primarily the frail, elderly persons who are home bound.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Non-Major Special Revenue Funds (continued)

The STPH program (Louisiana Ophthalmology Association) provides essential eye care services for elderly individuals, particularly those facing financial hardship or limited access to medical treatment.

The SHIPP Program is to develop a volunteer network and build a coalition of professionals to help serve the Medicare beneficiaries in Orleans Parish.

Accrual Basis – Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed).

Modified Accrual Basis – Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within sixty (60) days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that claims and judgments are recorded as expenditures when paid with expendable available financial resources.

Interfund Activity

Interfund activity consists of transfers between funds and represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements.

Cash and cash equivalents

Cash, cash equivalents, and short-term investments carrying amounts reported in the statement of net position approximate fair value because of the short maturities of those investments. Investments are classified as cash equivalents if the original maturity is 90 days or less.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Grants Receivables

Uncollectible amounts due for grants receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectability of the particular receivable. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

Outstanding balances between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/due from other funds." Any residual balances outstanding between the governmental activities are reported in the government-wide financial statements as "internal balances."

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$5,000, and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Position. In contrast, in the Fund Financial Statements, capital assets are recorded as capital expenditures of the fund that provided the resources to acquire the assets. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the asset's estimated useful life. Using this guideline, the estimated useful lives of the various classes of depreciable capital assets are thirty years for buildings, ten years for vehicles, and up to five years for furniture and equipment.

Accrued Compensated Absences

The Council's policies for vacation time permit employees to accumulate earned but unused vacation leave. Accordingly, a liability for the unpaid vacation leave has been recorded in the Government-Wide Statements. The amount accrued as the compensated absence liability was determined using the number of vested vacation hours for each employee multiplied by the employee's wage rate in effect at the end of the year.

Allocation of Indirect Expenses

The Council reports all direct expenses by function, and programs of functions, in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocations according to their grant or contract limitations.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates and those estimates may be material.

Eliminations and Reclassifications

In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated. However, interfund receivables and payables are presented in the balance sheets of the governmental funds.

Restricted Assets

Restricted assets are reported in the Statement of Net Position when constraints are placed on their use at June 30, 2024 are as follows:

Restricted for other Senior Centers' payments	\$ 57,558
Retired Senior Volunteer Program	111,021
Power to Care	<u>78,286</u>
Total	<u>\$ 246,865</u>

Fund Balance

In 2019, the Council implemented the requirements of Government Accounting Standards Board (GASB) Statement No. 54 Fund Balance Reporting and Governmental Fund-Type Definitions. In accordance with this statement, in the fund financial statements, fund balances of the governmental fund types are now categorized into one of five categories - Non-spendable, Restricted, Committed, Assigned, or Unassigned.

The classification of the fund balances are as follows:

Non-spendable - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted - This classification includes amounts for which constraints have been placed on the use of resources are either:

- a. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
- b. Imposed by law through constitutional provisions or enabling legislation.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Fund Balance (continued)

Committed - This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Council's board of directors, which is the Council's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the board of directors removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Council did not have any committed resources as of year-end.

Assigned - This classification includes spendable amounts that are reported in governmental funds, other than the General fund, that are neither restricted nor committed, and amounts in the General Fund.

Fund that are intended to be used for a specific purpose in accordance with the provisions of GASB Statement No. 54. The intent of an assigned fund balance should be expressed by either the Council's board of directors, or a subordinate high-level body, such as a finance committee, or an official, such as the executive director, that has the authority to assign amounts to be used for specific purpose. The Council did not have any assigned resources as of the year end.

Unassigned - This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

When fund balance resources are available for a specific purpose in multiple classifications, the Council would use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. However, it reserves the right to selectively spend unassigned resources first and to defer the use of other classified funds.

Revenue Recognition

For financial reporting, the General Fund, Title III (C1) Congregate Meal Program, Title III (C2) Home Delivered Meals Programs, Title III B Supportive Services Program, Title III D - Preventive Health, Title III E - Caregiver Program, State and Federal funded Senior Center Programs, Community Development Block Grant, State Legislative Funds, and Senior Rx Program, recognize revenue on a pro-rata basis of its approved budget.

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided. Senior Center, Senior Rx, Title IIIB, Title III C-1, Title III C-2, Title D and Title E funds are received as a monthly allocation of the total grant in advance of the actual expenditures but are not susceptible to accrual as revenue until the actual expenditures are made. Retired Senior Volunteer Program, Senior Companion Program, Community

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Revenue Recognition (continued)

Development Block Grant are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

NSIP Cash In Lieu of Commodities program funds are earned and become susceptible to accrual based upon the number of units provided to program participants and are recorded as revenues at that time.

The Power to Care program is funded through revenues received, primarily from remittances included in electricity bills and donation amounts contributed via electricity bills. The Council encourages and receives contributions from clients to help offset the costs of the Title C-1 and C-2 programs. Utility assistance funds are provided by public donations sponsored by Entergy, Inc. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict, therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

Budgets

The Council is required by state law to adopt annual budgets for the General Fund and Special Revenue Funds. Each budget is presented on the accrual basis of accounting.

Post-Employment Health Care

Governmental Accounting Standards Board (GASB) 45, requires that post employment health care benefits be actuarially determined and accrued if such benefits are provided. New Orleans Council on Aging, Inc. does not offer health care to its retirees. Accordingly, no accrual is necessary as of June 30, 2024.

Income Taxes

The Council is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code. The Council has adopted the provision of FASB ASC 740-10-25, which requires a tax provision be recognized or derecognized based on a "more likely than not" threshold. This applies to a position taken or expected to be taken in a tax return. The Council does not believe its financial statements include any uncertain tax positions.

Recent Pronouncement – Adopted

The GASB issued Statement No. 87, Leases. The objective of GASB 87 is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The adoption of this standard had no material impact on the financial statements.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Recent Pronouncement – Adopted (continued)

The GASB has released Statement No. 101, Compensated Absences (Statement 101), which replaces GASB Statement No. 16, Accounting for Compensated Absences. Statement 101 requires liabilities for compensated absences to be recognized for: Leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. Under the new Statement a liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered; (b) the leave has accumulated; and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits is not included in the compensated absences liability. The Statement also addresses the timing of the recognition of a liability for certain types of compensated absences, such as sabbatical leave, parental leave, military leave, jury duty leave and other specific types of compensated balances. The Statement is effective for fiscal years beginning after December 15, 2023. The Statement did not have a material impact on the Council.

The GASB issued Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. The requirements of this Statement related to the accounting and financial reporting for Internal Revenue Code Section 457 plans are effective for periods beginning after June 15, 2021. The adoption of these standards did not have a material impact on the financial statements of the Council.

The GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements. The Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users. The Statement is effective for fiscal years beginning after June 15, 2022. The adoption of this standard had no material impact on the financial statements.

The Council has adopted GASB Statement No. 99, Omnibus 2022. This standard establishes or amends accounting and financial reporting requirements for specific issues related to financial guarantees, derivative instruments, leases, public-public and public-private partnerships (PPPs), subscription-based information technology arrangements (SBITAs), the transition from the London Interbank Offered Rate (LIBOR), the Supplemental Nutrition Assistance Program (SNAP) (formerly, food stamps), nonmonetary transactions, pledges of future revenues, the focus of government- wide financial statements, and terminology. Requirements related to leases, PPPs, and SBITAs were implemented in the prior year report. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for this report. The Statement did not have a material impact on the Council.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Future Pronouncements

As of the report date, the GASB issued the following statements not yet implemented by the Council. GASB Statement No. 101, Compensated Absences, establishes standards of accounting and financial reporting for (a) compensated absences and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). This Statement is effective for fiscal years beginning after December 15, 2023. GASB Statement No. 102, Certain Risk Disclosures, establishes financial reporting requirements for risks related to vulnerabilities due to certain concentrations or constraints. This statement is effective for fiscal years beginning after June 15, 2024.

GASB Statement No. 103, Financial Reporting Model Improvements, establishes new accounting and financial reporting requirements – or modifies existing requirements – related to the following: (a) Management’s discussion and analysis (MD&A), (b) Unusual or infrequent items, (c) Presentation of the Proprietary fund statement of revenues, expenses, and changes in fund net position, (d) Information about major component units in basic financial statements, (e) Budgetary comparison information and (f) Financial trends information in the statistical section. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025.

GASB Statement 104, Disclosure of Certain Capital Assets, requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by GASB Statement 34, including leases and subscription-based information technology arrangements. This Statement also requires additional disclosures for capital assets held for sale. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. The Council has not yet determined the effect these Statements will have on the Council’s financial statements and disclosures.

2. Cash and Cash Equivalents

The Council’s funds are required to be deposited and invested under the terms established by the Governor's Office of Elderly Affairs. The depository bank deposits for safekeeping and trust with the Council's third-party agent approved pledged securities in an amount sufficient to protect the Council funds on a day-to-day basis. The Council may at its own discretion, invest bonds in time deposits and certificates of deposit at interest rates approximating United States Treasury Bill rates.

At June 30, 2024, the total carrying amount of the Council's deposits was \$438,615. The amount exceeding federal depository insurance coverage amount was \$358,619. At June 30, 2024, the full carrying amount of \$438,615 was covered by the FDIC insurance or collateral pledge in the Council’s name.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

3. Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2024 for the primary government are as follows:

	Balance as of June 30, 2023	Additions	Disposals	Balance as of June 30, 2024
Non-depreciable Assets:				
Land	\$ 50,000	\$ -	\$ -	\$ 50,000
Total	50,000	-	-	50,000
Capital assets, being depreciated:				
Buildings	238,000	-	-	238,000
Vehicles and equipment	40,537	46,016	-	86,553
Total	278,537	46,016	-	324,553
Total cost of capital assets	328,537	46,016	-	374,553
Accumulated depreciation:				
Buildings	35,699	7,933	-	43,632
Vehicles and equipment	16,148	7,385	-	23,533
Total	51,847	15,318	-	67,165
Total capital assets	<u>\$ 276,690</u>	<u>\$ 30,698</u>	<u>\$ -</u>	<u>\$ 307,388</u>

Depreciation expense for the year ended June 30, 2024, was \$15,318. Depreciation is included in the Statement of Activities in the Governmental Activities under "General."

4. Operating Leases

The Council holds a month-to-month lease for the administrative building, with total lease payments amounting to \$148,164 for the fiscal year ending June 30, 2024. For the year ended June 30, 2024, the Council incurred rental expenses on a month-to-month basis for three senior centers totaling \$90,878.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

5. Employee Retirement Plan

Effective July 1, 1990, the Council began providing retirement benefits to all of its employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate upon completion of one year of service and attainment of age 21. The formula for determining employer contributions is determined each Plan Year by a resolution of the Board of Directors. The Council's contribution for each employee is fully vested after five years of service. Voluntary employee contributions are permitted.

The Council made a 6% contribution, the same as in the prior year, on behalf of the Council's employees, which totaled \$122,597 during the year ended June 30, 2024.

6. Interfund Receivables and Payables – Fund Financial Statements

Due to a delay in payments from the Governor's Office of Elderly Affairs (GOEA), the Council is entitled to the remaining grant funds from its contractual agreements for the fiscal year for the appropriate GOEA funds. However, since these receivables are initially covered by the General Fund, a Due From and Due To entry is recorded to reflect the outstanding amounts.

Below is a summary of the interfund receivables and payables as of June 30, 2024:

	Due from Other Funds	Due to Other Funds
Major Funds:		
General Fund	\$ 75,844	\$ -
Title III (C1)	-	1,132
Title III (C12) Home Delivered Meals	-	691
Title III B Supportive Services	-	4,519
NSIP Cash in Lieu of Commodities	-	36,857
American Rescue Plan	-	31,695
Total major funds	<u>75,844</u>	<u>74,894</u>
Non-Major Funds:		
Title III (C1) Administration	-	447
Title III E Caregiver Program	-	462
Title III D Preventive Health	-	41
Retired Senior Volunteer Program	<u>2,734,568</u>	<u>2,734,568</u>
Total non-major funds	<u>2,734,568</u>	<u>2,735,518</u>
Total	<u><u>\$ 2,810,412</u></u>	<u><u>\$ 2,810,412</u></u>

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

7. Interfund transfers

Interfund transfers in and out are listed by fund for the year ended June 30, 2024 are as follows:

	<u>Transfers In</u>	<u>Transfers out</u>
Major Funds:		
General	\$ -	\$ (1,513,084)
Title III (C1)	301,010	-
Title III (C2) Home Delivered Meals Program	509,329	-
Title III B Supportive Services	132,757	-
NSIP Cash in Lieu of Commodities	-	(192,677)
City of New Orleans CDBG	22,735	-
Senior Center Program	131,831	-
Supplemental Senior Center Program	-	(31,217)
Supplemental Senior Center Program 2	-	(7,812)
State Legislative Funds Senior	-	(107,000)
American Rescue Plan	338,906	-
Power to Care	111,557	-
Total major funds	<u>1,548,125</u>	<u>(1,851,790)</u>
Non-Major Funds:		
MIPPA ADRC	8,080	-
Retired Senior Volunteer Program	-	(17,148)
Title III E Caregiver Program	8,139	-
Tite III D Preventive Health	26,601	-
Senior RX Program	-	-
Title III (C1) Administration	158,957	-
Audit Fund	20,932	-
Administrative Seed Fund	-	-
Meals on Wheels	-	(750)
MIPPA AAA	-	(1,755)
LA Ophthalmology Association	83,885	-
Senior Companion Program	41,123	-
SHIPP Program	-	(24,399)
Total non-major funds	<u>347,717</u>	<u>(44,052)</u>
Total	<u>\$ 1,895,842</u>	<u>\$ (1,895,842)</u>

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

8. Economic Dependency

The Council received the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs and City of New Orleans. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. For the year ended, June 30, 2024, the Louisiana Governor's Office of Elderly Affairs and City of New Orleans is 89% of the total revenues for the Council.

9. Capital Outlay Appropriation from State of Louisiana

On November 16, 2023, the State of Louisiana approved Revision 2 for Capital Outlay from the State of Louisiana to the Council. The resolution requires funding from both the State of Louisiana and the Council. The revision authorized funding for planning, land acquisition, and the purchase of initial equipment and furnishings for a new building. The total amount of the agreement is \$6,666,667, with \$5,000,000 to be funded by the State through the issuance of government bonds and \$1,666,667 to be funded by the Council. The State's contribution of \$5,000,000 is contingent upon the Council securing its share of \$1,666,667.

10. Prior Period Adjustment

During the year ended June 30, 2024, the Council discovered that the previously issued 2023 financial statements understated the grants receivables by \$117,053 and overstated the compensated absences liability by \$189,293 on the governmental fund financial statements. The Council has restated these financial statements, along with the associated impact on governmental fund balances and government-wide financial statements, as applicable.

11. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 28, 2025, and determined the following events require additional disclosure. No events after this date have been evaluated for inclusion in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION (PART 2)

NEW ORLEANS COUNCIL ON AGING, INC.
GENERAL FUND
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 209,706	\$ 209,706
City of New Orleans	1,109,937	1,109,937	1,547,083	437,146
Participant contributions	-	-	721	721
Interest income	-	-	21,280	21,280
Contributions	-	-	-	-
Other income	-	-	14,495	14,495
Total revenues	<u>1,109,937</u>	<u>1,109,937</u>	<u>1,793,285</u>	<u>683,348</u>
<u>EXPENDITURES</u>				
Salaries	303,905	303,905	306,787	(2,882)
Fringe benefits	93,970	93,970	93,970	-
Travel	14,300	14,300	-	14,300
Operating services	50,600	50,600	114,897	(64,297)
Operating supplies	66,568	66,568	16,568	50,000
Other costs	-	-	450	(450)
Utility assistance	-	-	-	-
Food costs	-	-	16,619	(16,619)
Capital outlay	-	-	46,016	(46,016)
Grants to sub-recipients	566,246	566,246	647,218	(80,972)
Total expenditures	<u>1,095,589</u>	<u>1,095,589</u>	<u>1,242,525</u>	<u>(146,936)</u>
Excess (deficiency) of revenues over/(under) expenditures	14,348	14,348	550,760	536,412
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	(14,348)	(14,348)	(1,513,084)	(1,498,736)
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>(14,348)</u>	<u>(14,348)</u>	<u>(1,513,084)</u>	<u>(1,498,736)</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	(962,324)	(962,324)
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>1,039,940</u>	<u>1,039,940</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>168,560</u>	<u>168,560</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>1,208,500</u>	<u>1,208,500</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246,176</u>	<u>\$ 246,176</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
TITLE III C1 - CONGREGATE MEALS PROGRAM FUND
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 680,501	\$ 680,501	\$ 369,506	\$ (310,995)
City of New Orleans	-	-	-	-
Participant contributions	-	-	9,535	9,535
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>680,501</u>	<u>680,501</u>	<u>379,041</u>	<u>(301,460)</u>
<u>EXPENDITURES</u>				
Salaries	145,587	145,587	145,587	-
Fringe benefits	23,911	23,911	23,911	-
Travel	793	793	793	-
Operating services	57,934	57,934	57,934	-
Operating supplies	1,826	1,826	1,826	-
Other costs	450	450	-	450
Utility assistance	-	-	-	-
Food costs	450,000	450,000	450,000	-
Capital outlay	-	-	-	-
Grants to sub-recipients	-	-	-	-
Total expenditures	<u>680,501</u>	<u>680,501</u>	<u>680,051</u>	<u>450</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(301,010)	(301,010)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	-	-
Transfers in	-	-	301,010	301,010
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>301,010</u>	<u>301,010</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
TITLE III C2 - HOME DELIVERED MEALS PROGRAM FUND
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 1,130,072	\$ 1,130,072	\$ 620,743	\$ (509,329)
City of New Orleans	-	-	-	-
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>1,130,072</u>	<u>1,130,072</u>	<u>620,743</u>	<u>(509,329)</u>
<u>EXPENDITURES</u>				
Salaries	265,461	265,461	265,462	(1)
Fringe benefits	47,654	47,654	47,654	-
Travel	39,317	39,317	39,317	-
Operating services	96,207	96,207	96,207	-
Operating supplies	6,432	6,432	6,432	-
Other costs	-	-	-	-
Utility assistance	-	-	-	-
Food costs	675,000	675,000	675,000	-
Capital outlay	-	-	-	-
Grants to sub-recipients	-	-	-	-
Total expenditures	<u>1,130,071</u>	<u>1,130,071</u>	<u>1,130,072</u>	<u>(1)</u>
Excess/(deficiency) of revenues over/(under) expenditures	1	1	(509,329)	(509,330)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	(1)	(1)	-	1
Transfers in	-	-	509,329	509,329
Total other financing sources (uses)	<u>(1)</u>	<u>(1)</u>	<u>509,329</u>	<u>509,330</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	-	-	-	-
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	-	-	-	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
TITLE III B - SUPPORTIVE SERVICE FUND
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 479,902	\$ 479,902	\$ 457,196	\$ (22,706)
City of New Orleans	-	-	-	-
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>479,902</u>	<u>479,902</u>	<u>457,196</u>	<u>(22,706)</u>
<u>EXPENDITURES</u>				
Salaries	268,662	268,662	389,575	(120,913)
Fringe benefits	44,841	44,841	52,326	(7,485)
Travel	91,549	91,549	91,552	(3)
Operating services	54,220	54,220	54,220	-
Operating supplies	44,446	44,446	2,280	42,166
Other costs	-	-	-	-
Utility assistance	-	-	-	-
Food costs	-	-	-	-
Capital outlay	-	-	-	-
Grants to sub-recipients	19,300	19,300	-	19,300
Total expenditures	<u>523,018</u>	<u>523,018</u>	<u>589,953</u>	<u>(66,935)</u>
Excess/(deficiency) of revenues over/(under) expenditures	(43,116)	(43,116)	(132,757)	(89,641)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	-	-
Transfers in	43,116	43,116	132,757	89,641
Total other financing sources (uses)	<u>43,116</u>	<u>43,116</u>	<u>132,757</u>	<u>89,641</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	-	-	-	-
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	-	-	-	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
NSIP CASH IN LIEU OF COMMODITIES FUND
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 192,677	\$ 192,677
City of New Orleans	-	-	-	-
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>192,677</u>	<u>192,677</u>
<u>EXPENDITURES</u>				
Salaries	-	-	-	-
Fringe benefits	-	-	-	-
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Other costs	-	-	-	-
Utility assistance	-	-	-	-
Food costs	-	-	-	-
Capital outlay	-	-	-	-
Grants to sub-recipients	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	192,677	192,677
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	(192,677)	(192,677)
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(192,677)</u>	<u>(192,677)</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>127,074</u>	<u>127,074</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>(127,074)</u>	<u>(127,074)</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
CITY OF NEW ORLEANS - CDBG PROGRAM
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
City of New Orleans	695,000	695,000	484,640	(210,360)
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>695,000</u>	<u>695,000</u>	<u>484,640</u>	<u>(210,360)</u>
<u>EXPENDITURES</u>				
Salaries	-	-	13,795	(13,795)
Fringe benefits	-	-	1,035	(1,035)
Travel	-	-	-	-
Operating services	25,348	25,348	24,624	724
Operating supplies	-	-	3,430	(3,430)
Other costs	-	-	-	-
Utility assistance	-	-	-	-
Food costs	-	-	-	-
Capital outlay	-	-	-	-
Grants to sub-recipients	669,652	669,652	464,491	205,161
Total expenditures	<u>695,000</u>	<u>695,000</u>	<u>507,375</u>	<u>187,625</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(22,735)	(22,735)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	-	-
Transfers in	-	-	22,735	22,735
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>22,735</u>	<u>22,735</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	-	-	-	-
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	-	-	-	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
SENIOR CENTER PROGRAMS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Final Budget	Actual	Variance
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 927,154	\$ 927,154	\$ 927,155	\$ 1
City of New Orleans	-	-	-	-
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>927,154</u>	<u>927,154</u>	<u>927,155</u>	<u>1</u>
<u>EXPENDITURES</u>				
Salaries	74,760	74,760	85,508	(10,748)
Fringe benefits	-	-	26,921	(26,921)
Travel	-	-	17,446	(17,446)
Operating services	-	-	29,805	(29,805)
Operating supplies	-	-	19,796	(19,796)
Other costs	-	-	3,120	(3,120)
Utility assistance	-	-	-	-
Food costs	-	-	-	-
Capital outlay	-	-	-	-
Grants to sub-recipients	837,361	837,361	837,361	-
Total expenditures	<u>912,121</u>	<u>912,121</u>	<u>1,019,957</u>	<u>(107,836)</u>
Excess/(deficiency) of revenues over/(under) expenditures	15,033	15,033	(92,802)	(107,835)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	(15,033)	(15,033)	(39,029)	(23,996)
Transfers in	-	-	131,831	131,831
Total other financing sources (uses)	<u>(15,033)</u>	<u>(15,033)</u>	<u>92,802</u>	<u>107,835</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	-	-	-	-
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	-	-	-	-
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
STATE LEGISLATIVE FUNDS
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 1,136,500	\$ 1,136,500
City of New Orleans	-	-	-	-
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,136,500</u>	<u>1,136,500</u>
<u>EXPENDITURES</u>				
Salaries	-	-	-	-
Fringe benefits	-	-	-	-
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Other costs	-	-	-	-
Utility assistance	-	-	-	-
Food costs	-	-	250,000	(250,000)
Capital outlay	-	-	-	-
Grants to sub-recipients	-	-	779,500	(779,500)
Total expenditures	<u>-</u>	<u>-</u>	<u>1,029,500</u>	<u>(1,029,500)</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	107,000	107,000
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	(107,000)	(107,000)
Transfers in	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(107,000)</u>	<u>(107,000)</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
AMERICAN RESCUE PLAN
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ 605,332	\$ 605,332
City of New Orleans	-	-	-	-
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	-	-
Other income	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>605,332</u>	<u>605,332</u>
<u>EXPENDITURES</u>				
Salaries	-	-	14,801	(14,801)
Fringe benefits	-	-	762	(762)
Travel	-	-	-	-
Operating services	-	-	181,693	(181,693)
Operating supplies	-	-	165,044	(165,044)
Other costs	-	-	-	-
Utility assistance	-	-	265,715	(265,715)
Food costs	-	-	316,223	(316,223)
Capital outlay	-	-	-	-
Grants to subrecipients	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>944,238</u>	<u>(944,238)</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(338,906)	(338,906)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	-	-
Transfers in	-	-	338,906	338,906
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>338,906</u>	<u>338,906</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
POWER TO CARE
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
City of New Orleans	-	-	-	-
Participant contributions	-	-	-	-
Interest income	-	-	-	-
Contributions	-	-	198,979	198,979
Other income	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>198,979</u>	<u>198,979</u>
<u>EXPENDITURES</u>				
Salaries	-	-	63,336	(63,336)
Fringe benefits	-	-	6,325	(6,325)
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Other costs	-	-	2	(2)
Utility assistance	-	-	356,109	(356,109)
Food costs	-	-	-	-
Capital outlay	-	-	-	-
Grants to subrecipients	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>425,772</u>	<u>(425,772)</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(226,793)	(226,793)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	-	-
Transfers in	-	-	111,557	111,557
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>111,557</u>	<u>111,557</u>
<u>NET CHANGE IN FUND BALANCE</u>	-	-	(115,236)	(115,236)
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>117,372</u>	<u>117,372</u>
<u>PRIOR PERIOD ADJUSTMENT (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>76,150</u>	<u>76,150</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>193,522</u>	<u>193,522</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,286</u>	<u>\$ 78,286</u>

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ADDITIONAL SUPPLEMENTARY INFORMATION

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS - MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General	Title III (C1)	Title III (C2) Home Delivered Meals Program	Title III B Supportive Services	NSIP Cash in Lieu of Commodities
<u>REVENUES</u>					
Intergovernmental:					
Governor's Office of Elderly Affairs	\$ 209,706	\$ 369,506	\$ 620,743	\$ 457,196	\$ 192,677
City of New Orleans	1,547,083	-	-	-	-
Participant contributions	721	9,535	-	-	-
Interest income	21,280	-	-	-	-
Contributions	-	-	-	-	-
Other income	14,495	-	-	-	-
Total revenues	1,793,285	379,041	620,743	457,196	192,677
<u>EXPENDITURES</u>					
Salaries	306,787	145,587	265,462	389,575	-
Fringe benefits	93,970	23,911	47,654	52,326	-
Travel	-	793	39,317	91,552	-
Operating services	114,897	57,934	96,207	54,220	-
Operating supplies	16,568	1,826	6,432	2,280	-
Other costs	450	-	-	-	-
Utility assistance	-	-	-	-	-
Food costs	16,619	450,000	675,000	-	-
Capital outlay	46,016	-	-	-	-
Sub-total	595,307	680,051	1,130,072	589,953	-
<u>GRANTS TO SUBRECIPIENTS</u>					
Advocacy Center, Inc.	-	-	-	-	-
Central City Economic Opportunity Corporation					
aba Central City Senior Center	24,923	-	-	-	-
Carrollton Hollygrove Senior Center	199,590	-	-	-	-
Kingsley House, Inc. dba Kingsley House Adult service center	11,250	-	-	-	-
Mercy Endeavors	18,507	-	-	-	-
Arthur Monday Senior Center	-	-	-	-	-
Lowe Algiers, Inc. dba Lower Algiers Senior Center	18,506	-	-	-	-
Uptown Area Senior Audit Ministry, Inc. dba Uptown Shepherd Senior Center	19,180	-	-	-	-
12th Ward Save Our Community Organization dba Milan-Broadmoor Senior Center	16,215	-	-	-	-
Pontchartrain Community Center	43,333	-	-	-	-
RAI Ministries - Lower Nine	100,258	-	-	-	-
RAI Ministries - New Orleans East	88,331	-	-	-	-
Lakeview - Area Senior Audit Ministry, Inc.	15,000	-	-	-	-
Treme Community Education Program, Inc. dba Treme-Harmony House Senior Center	37,125	-	-	-	-
Gentilly Senior Center, Inc.	55,000	-	-	-	-
Total grants to subrecipients	647,218	-	-	-	-
Total expenditures	1,242,525	680,051	1,130,072	589,953	-
Excess (Deficiency) of Revenue Over (Under) Expenditures	550,760	(301,010)	(509,329)	(132,757)	192,677
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers out	(1,513,084)	-	-	-	(192,677)
Transfers in	-	301,010	509,329	132,757	-
Total other financing sources (uses)	(1,513,084)	301,010	509,329	132,757	(192,677)
<u>NET CHANGE IN FUND BALANCE</u>	(962,324)	-	-	-	-
<u>FUND BALANCES, BEGINNING OF YEAR</u>	1,039,940	-	-	-	127,074
<u>PRIOR PERIOD ADJUSTMENTS (NOTE 10)</u>	168,560	-	-	-	(127,074)
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	1,208,500	-	-	-	-
<u>FUND BALANCES, END OF YEAR</u>	\$ 246,176	\$ -	\$ -	\$ -	\$ -

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS - MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	City of New Orleans CDBG	Senior Center Program	Supplemental Senior Center Program	Supplemental Senior Center Program 2	State Legislative Funds Senior
<u>REVENUES</u>					
Intergovernmental:					
Governor's Office of Elderly Affairs	\$ -	\$ 468,969	\$ 450,374	\$ 7,812	\$ 1,136,500
City of New Orleans	484,640	-	-	-	-
Participant contributions	-	-	-	-	-
Interest income	-	-	-	-	-
Contributions	-	-	-	-	-
Other income	-	-	-	-	-
Total revenues	<u>484,640</u>	<u>468,969</u>	<u>450,374</u>	<u>7,812</u>	<u>1,136,500</u>
<u>EXPENDITURES</u>					
Salaries	13,795	85,508	-	-	-
Fringe benefits	1,035	26,921	-	-	-
Travel	-	17,446	-	-	-
Operating services	24,624	29,805	-	-	-
Operating supplies	3,430	19,796	-	-	-
Other costs	-	3,120	-	-	-
Utility assistance	-	-	-	-	-
Food costs	-	-	-	-	250,000
Capital outlay	-	-	-	-	-
Sub-total	<u>42,884</u>	<u>182,596</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
<u>GRANTS TO SUBRECIPIENTS</u>					
Advocacy Center, Inc.	-	-	-	-	-
Central City Economic Opportunity Corporation					
aba Central City Senior Center	52,067	38,000	60,874	-	92,083
Carrolton Hollygrove Senior Center	-	-	10,266	-	52,083
Kingsley House, Inc. dba Kingsley House Adult service center	-	29,055	37,386	-	-
Mercy Endeavors	67,665	14,983	24,069	-	92,085
Arthur Monday Senior Center	-	27,979	66,098	-	-
Lowe Algiers, Inc. dba Lower Algiers Senior Center	14,172	53,493	49,099	-	12,000
Uptown Area Senior Audit Ministry, Inc. dba Uptown Shepherd Senior Center	48,120	45,046	37,385	-	92,083
12th Ward Save Our Community Organization dba Milan-Broadmoor Senior Center	30,330	71,471	24,077	-	122,083
Pontchartrain Community Center	-	28,906	44,890	-	-
RIA Ministries - Lower Nine	52,424	-	10,266	-	45,000
RIA Ministries - New Orleans East	53,366	-	10,266	-	45,000
Lakeview - Area Senior Audit Ministry, Inc.	96,371	-	10,266	-	45,000
Treme Community Education Program, Inc. dba Treme-Harmony House Senior Center	40,476	40,910	23,949	-	137,083
Gentilly Senior Center, Inc.	9,500	68,361	10,266	-	45,000
Total grants to subrecipients	<u>464,491</u>	<u>418,204</u>	<u>419,157</u>	<u>-</u>	<u>779,500</u>
Total expenditures	<u>507,375</u>	<u>600,800</u>	<u>419,157</u>	<u>-</u>	<u>1,029,500</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>(22,735)</u>	<u>(131,831)</u>	<u>31,217</u>	<u>7,812</u>	<u>107,000</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers out	-	-	(31,217)	(7,812)	(107,000)
Transfers in	22,735	131,831	-	-	-
Total other financing sources (uses)	<u>22,735</u>	<u>131,831</u>	<u>(31,217)</u>	<u>(7,812)</u>	<u>(107,000)</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>PRIOR PERIOD ADJUSTMENT (NOTE 10)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS - MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	American Rescue Plan	Power to Care	Total Major Governmental Funds
<u>REVENUES</u>			
Intergovernmental:			
Governor's Office of Elderly Affairs	\$ 605,332	\$ -	\$ 4,518,815
City of New Orleans	-	-	2,031,723
Participant contributions	-	-	10,256
Interest income	-	-	21,280
Contributions	-	198,979	198,979
Other income	-	-	14,495
Total revenues	605,332	198,979	6,795,548
<u>EXPENDITURES</u>			
Salaries	14,801	63,336	1,284,851
Fringe benefits	762	6,325	252,904
Travel	-	-	149,108
Operating services	181,693	-	559,380
Operating supplies	165,044	-	215,376
Other costs	-	2	3,572
Utility assistance	265,715	356,109	621,824
Food costs	316,223	-	1,707,842
Capital outlay	-	-	46,016
Sub-total	944,238	425,772	4,840,873
<u>GRANTS TO SUBRECIPIENTS</u>			
Advocacy Center, Inc.	-	-	-
Central City Economic Opportunity Corporation			
aba Central City Senior Center	-	-	267,947
Carrolton Hollygrove Senior Center	-	-	261,939
Kingsley House, Inc. dba Kingsley House Adult			
service center	-	-	77,691
Mercy Endeavors	-	-	217,309
Arthur Monday Senior Center	-	-	94,077
Lowe Algiers, Inc. dba Lower Algiers Senior Center	-	-	147,270
Uptown Area Senior Audit Ministry, Inc. dba			
Uptown Shepherd Senior Center	-	-	241,814
12th Ward Save Our Community Organization dba			
Milan-Broadmoor Senior Center	-	-	264,176
Pontchartrain Community Center	-	-	117,129
RIA Ministries - Lower Nine	-	-	207,948
RIA Ministries - New Orleans East	-	-	196,963
Lakeview - Area Senior Audit Ministry, Inc.	-	-	166,637
Treme Community Education Program, Inc. dba			
Treme-Harmony House Senior Center	-	-	279,543
Gentilly Senior Center, Inc.	-	-	188,127
Total grants to subrecipients	-	-	2,728,570
Total expenditures	944,238	425,772	7,569,443
Excess (Deficiency) of Revenue Over (Under) Expenditures	(338,906)	(226,793)	(773,895)
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers out	-	-	(1,851,790)
Transfers in	338,906	111,557	1,548,125
Total other financing sources (uses)	338,906	111,557	(303,665)
<u>NET CHANGE IN FUND BALANCE</u>	-	(115,236)	(1,077,560)
<u>FUND BALANCES, BEGINNING OF YEAR</u>	-	117,372	1,284,386
<u>PRIOR PERIOD ADJUSTMENT (NOTE 10)</u>	-	76,150	117,636
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	-	193,522	1,402,022
<u>FUND BALANCES, END OF YEAR</u>	\$ -	\$ 78,286	\$ 324,462

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS - NON-MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	MIPPA ADRC	Retired Senior Volunteer Program	Title III E Caregiver Program	Title III D Preventive Health	Senior RX Program
<u>REVENUES</u>					
Intergovernmental:					
Governor's Office of Elderly Affairs	\$ 1,250	\$ -	\$ 153,687	\$ 15,399	\$ 99,921
Corp. for Nat'l & Community Services	-	147,442	-	-	-
Participant contributions	-	-	-	-	-
Interest income	-	-	-	-	-
Contributions	-	-	-	-	-
Other income	-	-	-	-	-
Total revenues	<u>1,250.00</u>	<u>147,442</u>	<u>153,687</u>	<u>15,399</u>	<u>99,921</u>
<u>EXPENDITURES</u>					
Salaries	-	68,986	59,992	-	64,000
Fringe benefits	-	26,672	14,992	-	8,736
Travel	-	-	339	-	2,406
Operating services	-	1,331	7,028	-	18,219
Operating supplies	9,330	9,475	3,228	-	6,560
Other costs	-	3,901	-	42,000	-
Utility assistance	-	-	-	-	-
Food costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Sub-total	<u>9,330</u>	<u>110,365</u>	<u>85,579</u>	<u>42,000</u>	<u>99,921</u>
<u>GRANTS TO SUBRECIPIENTS</u>					
The Medical team	-	-	76,247	-	-
Total grants to subrecipients	<u>-</u>	<u>-</u>	<u>76,247</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>9,330</u>	<u>110,365</u>	<u>161,826</u>	<u>42,000</u>	<u>99,921</u>
Excess (Deficiency) of Revenue Over (Under)					
Expenditures	<u>(8,080)</u>	<u>37,077</u>	<u>(8,139)</u>	<u>(26,601)</u>	<u>-</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers out	-	(17,148)	-	-	-
Transfers in	8,080	-	8,139	26,601	-
Total other financing sources (uses)	<u>8,080</u>	<u>(17,148)</u>	<u>8,139</u>	<u>26,601</u>	<u>-</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>-</u>	<u>19,929</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>23,900</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>PRIOR PERIOD ADJUSTMENT (NOTE 10)</u>	<u>-</u>	<u>67,192</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>91,092</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ -</u>	<u>\$ 111,021</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS - NON-MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	TITLE III (C1) Administration	Audit Fund	Administrative Seed Fund	Meals on Wheels	MIPPA AAA
<u>REVENUES</u>					
Intergovernmental:					
Governor's Office of Elderly Affairs	\$ 147,367	\$ -	\$ -	\$ -	\$ 1,755
Corp. for Nat'l & Community Services	-	-	-	-	-
Participant contributions	-	-	-	-	-
Interest income	-	-	-	-	-
Contributions	-	-	-	-	-
Other income	-	-	-	750	-
Total revenues	<u>147,367</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>1,755</u>
<u>EXPENDITURES</u>					
Salaries	152,669	-	-	-	-
Fringe benefits	30,540	-	-	-	-
Travel	1,226	-	-	-	-
Operating services	119,160	20,932	-	-	-
Operating supplies	2,729	-	-	-	-
Other costs	-	-	-	-	-
Utility assistance	-	-	-	-	-
Food costs	-	-	-	-	-
Capital outlay	-	-	-	-	-
Sub-total	<u>306,324</u>	<u>20,932</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>GRANTS TO SUBRECIPIENTS</u>					
The Medical team	-	-	-	-	-
Total grants to subrecipients	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>306,324</u>	<u>20,932</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>(158,957)</u>	<u>(20,932)</u>	<u>-</u>	<u>750</u>	<u>1,755</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Transfers out	-	-	-	(750)	(1,755)
Transfers in	<u>158,957</u>	<u>20,932</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>158,957</u>	<u>20,932</u>	<u>-</u>	<u>(750)</u>	<u>(1,755)</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>(65,221)</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
<u>PRIOR PERIOD ADJUSTMENT (NOTE 10)</u>	<u>65,221</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Independent Auditor's Report

(continued)

NEW ORLEANS COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS - NON-MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	LA Ophthalmology Association	Senior Companion Program	SHIPP Program	Total Non- Major Governmental Funds
<u>REVENUES</u>				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 98,131	\$ -	\$ 25,159	\$ 542,669
Corp. for Nat'l & Community Services	-	256,566	-	404,008
Participant contributions	-	-	-	-
Interest income	-	2,238	-	2,238
Contributions	-	-	-	-
Other income	-	-	-	750
Total revenues	<u>98,131</u>	<u>258,804</u>	<u>25,159</u>	<u>949,665</u>
<u>EXPENDITURES</u>				
Salaries	14,598	83,000	13	443,258
Fringe benefits	1,117	11,435	-	93,492
Travel	-	-	27	3,998
Operating services	2,468	101	720	169,959
Operating supplies	163,833	3,755	-	198,910
Other costs	-	201,636	-	247,537
Utility assistance	-	-	-	-
Food costs	-	-	-	-
Capital outlay	-	-	-	-
Sub-total	<u>182,016</u>	<u>299,927</u>	<u>760</u>	<u>1,157,154</u>
<u>GRANTS TO SUBRECIPIENTS</u>				
The Medical team	-	-	-	76,247
Total grants to subrecipients	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,247</u>
Total expenditures	<u>182,016</u>	<u>299,927</u>	<u>760</u>	<u>1,233,401</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>(83,885)</u>	<u>(41,123)</u>	<u>24,399</u>	<u>(283,736)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers out	-	-	(24,399)	(44,052)
Transfers in	83,885	41,123	-	347,717
Total other financing sources (uses)	<u>83,885</u>	<u>41,123</u>	<u>(24,399)</u>	<u>303,665</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,929</u>
<u>FUND BALANCES, BEGINNING OF YEAR</u>	<u>-</u>	<u>(57,300)</u>	<u>-</u>	<u>(97,621)</u>
<u>PRIOR PERIOD ADJUSTMENT (NOTE 10)</u>	<u>-</u>	<u>57,300</u>	<u>-</u>	<u>188,713</u>
<u>FUND BALANCES, BEGINNING OF YEAR (RESTATED)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,092</u>
<u>FUND BALANCES, END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 111,021</u>

See Independent Auditor's Report

NEW ORLEANS COUNCIL ON AGING, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED JUNE 30, 2024

AGENCY HEAD: Howard Rodgers, III, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 107,640
Vehicle provided by organization	10,578
Travel	2,711
Retirement	<u>7,200</u>
	<u>\$ 128,129</u>

See independent auditor's report.

REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

To the Board of Directors
New Orleans Council on Aging, Inc.
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the New Orleans Council on Aging (the "Council") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements and have issued our report thereon dated March 28, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-003 that we consider material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2024-01 and 2024-02.

New Orleans Council on Aging, Inc.'s Response to Finding

Government Auditing Standards require the auditor to perform limited procedures on the Council's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The Council's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Richard CPAS

Metairie, Louisiana
March 28, 2025

SINGLE AUDIT SECTION



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE AND THE SCHEDULE OF EXPENDITURES OF FEDERAL
AWARDS**

To the Board of Directors
New Orleans Council on Aging, Inc.
New Orleans, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the New Orleans Council on Aging's (the "Council") compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the Council's major federal programs for the year ended June 30, 2024. The Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Council's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the Council as of and for the year ended June 30, 2024, and have issued our report thereon dated March 28, 2025, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Richard CPAS

Metairie, Louisiana
March 28, 2025

NEW ORLEANS COUNCIL ON AGING, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Federal Expenditures
<u>U.S.Department of Health and Human Services</u>		
Pass-through program from Louisiana Governor's Office of Elderly Affairs		
Aging Cluster		
Special Programs for Aging, Title III, Part B, Grants for Supportive Services and Senior Centers		
ARP IIIB	93.044	\$ 130,200
Title IIIB, Supportive Services	93.044	276,213
ARP STPH Public Health	93.044	98,131
Special Programs for Aging, Title III, Part C, Nutrition Services		
Title III C1 - Area Agency Administration	93.045	110,525
Title III C2 - Home Delivered Meals	93.045	226,153
Special Program for the Aging Title III ARP IIIC-2	93.045	126,974
Title III C1 - Congregate Meals	93.045	321,662
Special Program for the Aging Title III ARP IIIC-1	93.045	43,646
Special Program for the Aging Title III ARP - Admin	93.045	32,337
Nutrition Services Incentive Program		
NSIP - Cash in Lieu of Commodities	93.053	192,677
Total Aging Cluster		<u>1,558,518</u>
Special Program for the Aging, Title III, Part D, Disease Prevention and Health Promotion Services		
Title III D - Preventive Health	93.043	15,398
Title III - ARP IIID	93.043	6,412
National Family Caregiver Support, Title III, Part E		
Title III E - Caregiver	93.052	115,267
COVID-19 National Family Caregiver Support, Title III, Part E		
ARP Title III E - Caregiver	93.052	14,567
Medicare Enrollment Assistance Program		
MIPPA (Medicare Improvement for Patients & Provide) SHIP	93.071	9,300
MIPPA (Medicare Improvement for Patients & Provide) AAA	93.071	1,675
MIPPA (Medicare Improvement for Patients & Provide) ARDC	93.071	3,350
Total U.S. Department of Health and Human Services		<u>1,724,487</u>
<u>U.S.Department of Housing and Urban Development</u>		
Pass-through program from the City of New Orleans		
Community Development Block Grants/Entitlement Grants	14.218	406,283
Community Development Block Grants/Entitlement Grants	14.218	323,282
Total U.S.Department of Housing and Urban Development		<u>729,565</u>
<u>Corporation for National and Community Services</u>		
Direct Programs:		
AmeriCorps Seniors Retired and Senior Volunteer Program (RSVP)	94.002	109,491
Foster Grandparents/Senior Companion Cluster		
AmeriCorps Seniors Senior Companion Program (SCP)	94.016	298,431
Total Foster Grandparents/Senior Companion Cluster		<u>298,431</u>
Total Corporation for National and Community Services		<u>407,922</u>
<u>U.S. Department of Health and Human Services</u>		
<i>Funds pass-through the Governor Office of Elderly Affairs</i>		
Provider Relief Fund (COVID-19)	93.498	944,238
<i>Total Department of Health and Human Services</i>		<u>944,238</u>
Total Federal Expenditures		<u>\$ 3,806,212</u>

See independent auditor's report and notes to the schedule of expenditures of federal awards.

NEW ORLEANS COUNCIL ON AGING, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2024

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal grant activity of New Orleans Council on Aging, Inc. (the Council) under programs of the federal government for the year ended June 30, 2024. The information in the schedule is presented in accordance with the requirements of Title U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements. For Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Council, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Council.

2. Summary of Significant Accounting Policies

Expense Recognition

The accompanying schedule of expenditures of federal awards has been prepared on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Payments to Subrecipients

There was only one payment to a subrecipient for the fiscal year ended June 30, 2024. The total subrecipient payment for the year ended June 30, 2024 was \$76,247 for Medical Team under the Title E Caregiver Program.

3. Indirect Cost

The Council has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2024

1. Summary of Auditor's Reports

Financial Statements

- (a) The type of report issued on the basic financial statements: **Unmodified**
- (b) Internal control over financial reporting:
- Material weakness(es) identified: **Yes**
- Significant deficiency(ies) identified: **None reported.**
- (c) Noncompliance which is material to the basic financial statements: **Yes**

Federal Awards

- (d) Internal control over major programs:
- Material weakness(es) identified: **None reported.**
- Significant deficiency(ies) identified: **None reported.**
- (e) Type of auditors' report issued on compliance for major programs: **Unmodified**
- (f) Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516 (a): **No**
- (g) Identification of major programs:

Federal Assistance Listing Number

Name of Federal Program

93.044	Special Programs for Aging, Title III, Part B, Grants for Supportive Services and Senior Centers (Aging Cluster)
93.045	Special Programs for Aging Title III, Part C, Nutrition Services (Aging Cluster)
93.053	Nutrition Services Incentive Program (Aging Cluster)
93.498	Provider Relief Fund (COVID-19)

- (h) Dollar threshold to distinguish between Type A and Type B programs: **\$750,000**
- (i) Auditee qualified as a low-risk auditee: **No**

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2024

2. Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*

Finding 2024-01 Noncompliance with Louisiana Audit Law Reporting Requirements

Criteria: New Orleans Council on Aging, Inc. is required to provide an annual financial report to the Louisiana Legislative Auditor no later than six months after its year end in accordance with Louisiana Revised Statutes 24:513 and 24:514.

Condition: New Orleans Council on Aging, Inc. did not comply with these laws, submitting the required report after the required deadline.

Effect: New Orleans Council on Aging is not in compliance with Louisiana Revised Statutes 24:513 and 24:514, related to the financial statement audit as of and for the year ended June 30, 2024.

Cause: New Orleans Council on Aging, Inc. experienced issues with a transition in audit firms for the current year's audit engagement. The Council's Comptroller retired on July 1, 2024, and the Council hired a new Comptroller on July 1, 2024.

Recommendation: New Orleans Council on Aging, Inc. should put additional policies and procedures in place over continuity planning for head administrative personnel to ensure that required annual reports are filed in a timely manner.

Views of Responsible Officials and Planned Corrective Action: Management agrees with the finding. New Orleans Council on Aging, Inc. agrees with the recommendation and will work towards being compliant for the June 30, 2025 filing.

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2024

2. Findings Relating to the Financial Statements Reported in Accordance with Government Auditing Standards (continued)

2024-02 Budget Compliance

Criteria: The New Orleans Council on Aging, Inc. (the Council) is required to maintain budgeted expenses within 5% of actual expenses, ensuring they do not exceed that threshold. Additionally, budgeted revenues must remain within 5% of actual revenues, ensuring they do not fall below that threshold.

Condition: The Council did not comply with the 5% threshold for budgeted revenues and expenses for the General Fund, and did not have budgets for major programs such as the State Legislative Funds and Power to Care.

Effect: The Council is not in compliance with budgetary requirements, as actual financial results exceeded the allowable variance.

Cause: The variance is primarily due to unforeseen expenses that were not incorporated into the original budget. The Council failed to enact a budget properly for the major funds due to a lack of understanding of their necessity and importance.

Recommendation: The Council should implement procedures to ensure budget amendments are completed when actual amounts deviate by more than 5% from the budgeted figures, in accordance with the Louisiana Local Government Budget Act. Also, the Council will ensure to have budgets for all major funds.

Views of Responsible Officials and Planned Corrective Action: Management acknowledges the finding and concurs with the recommendation. Moving forward, the Council will ensure that budget amendments are prepared when actual financial results exceed budgeted amounts by more than 5%, in compliance with the Louisiana Local Government Budget Act. Also, the Council will ensure to have budgets for all major funds.

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2024

2. Findings Relating to the Financial Statements Reported in Accordance with Government Auditing Standards (continued)

2024-03 Internal Control Over Financial Reporting

Criteria: Internal control processes for the Council should include processes and controls that allow management to detect and correct adjustments to financial statements in order for the financial statements to be presented in accordance with U.S. GAAP.

Condition: The Council did not properly accrue revenues earned due from the Governor's Office of Elderly Affairs and other State funds as of June 30, 2024. Additionally, the Council failed to accrue expenses related to contracts with other senior centers and the related accounts payable.

Effect: Audit adjustments were required to present the June 30, 2024, financial statements in accordance with U.S. GAAP.

Cause: The Council did not have adequate controls and processes to properly accrue receivables from state funds, record related expenditures to senior centers, and ensure the accurate recognition of accounts payable.

Recommendation: The Council should implement internal controls and procedures to ensure all receivables and accounts payable are properly recorded in the general ledger.

Views of Responsible Officials and Planned Corrective Action: Management acknowledges the finding and concurs with the recommendation. Moving forward, the Council will ensure that all state receivables and accounts payable related to other senior centers are properly recorded. We will improve communication with the Program Director to confirm the amounts we are entitled to receive. Additionally, we will maintain a schedule to track and ensure all expenses related to senior centers are properly accounted for. To further strengthen our process, we will review subsequent disbursements to confirm that all services rendered during the fiscal year are appropriately recorded.

3. Findings and Questioned Costs Relating to Federal Awards

None reported.

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

JUNE 30, 2023

I. Findings Relating to the Financial Statements Reported in Accordance with Government Auditing Standards

Finding 2023-01 Noncompliance with Louisiana Audit Law Reporting Requirements

Criteria: New Orleans Council on Aging, Inc. is required to provide an annual financial report to the Louisiana Legislative Auditor no later than six months after its year end in accordance with Louisiana Revised Statutes 24: 513 and 24: 514.

Condition: New Orleans Council on Aging, Inc. did not comply with these laws, submitting the required report after the required deadline.

Effect: New Orleans Council on Aging is not in compliance with Louisiana Revised Statutes 24:513 and 24:514.

Cause: New Orleans Council on Aging, Inc. experienced issues with a transition in audit firms for the current year's audit engagement.

Recommendation: New Orleans Council on Aging, Inc. should put additional policies and procedures in place over continuity planning for head administrative personnel to ensure that required annual reports are filed in a timely manner.

Views of Responsible Officials and Planned Corrective Action: Management agrees with the finding. New Orleans Council on Aging, Inc. agrees with the recommendation and will work towards being compliant for the 2024 filing.

Current Status – Not Resolved. See 2024-01

NEW ORLEANS COUNCIL ON AGING, INC.

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

JUNE 30, 2023

2. Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards (continued)*

Finding 2023-02 Prior Period Adjustment

Criteria: All accounting transactions should be recorded in the general ledger on a timely basis.

Condition: New Orleans Council on Aging, Inc. did not properly record prior year's audit adjusting journal entries.

Effect: The cause of this required a prior period adjustment of \$170,140. Of this adjustment \$54,038 was attributable to errors in the fixed asset listing.

Cause: New Orleans Council on Aging, Inc. experienced issues with a transition in audit firms for the current year's audit engagement.

Recommendation: New Orleans Council on Aging, Inc. should put additional policies and procedures in place to record the audit adjusting entries and reconcile the audited trial balance back to the Council's accounting system.

Views of Responsible Officials and Planned Corrective Action: Management agrees with the finding and has implemented the recommendation.

Current Status – Not Resolved. See 2024-03

3. Findings and Questioned Costs Relating to Federal Awards

None reported.

NEW ORLEANS COUNCIL ON AGING. INC.
NEW ORLEANS, LOUISIANA

LOUISIANA LEGISLATIVE AUDITOR – STATEWIDE
AGREED-UPON PROCEDURES REPORT

JUNE 30, 2024



NEW ORLEANS COUNCIL ON AGING, INC.
NEW ORLEANS, LOUISIANA

LOUISIANA LEGISLATIVE AUDITOR – STATEWIDE
AGREED-UPON PROCEDURES REPORT

JUNE 30, 2024

NEW ORLEANS COUNCIL ON AGING, INC.

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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of New Orleans Council on Aging, Inc. and the Louisiana Legislative Auditor:

We have performed the procedures enumerated in the attached Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2023, through June 30, 2024. New Orleans Council On Aging, Inc's (the Council) management is responsible for those C/C areas identified in the SAUPs.

The Council has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2023, through June 30, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated results are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by the Council to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Richard CPAS

Metairie, Louisiana
March 28, 2024

NEW ORLEANS COUNCIL ON AGING, INC.

AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED RESULTS

FOR THE YEAR ENDED JUNE 30, 2024

PROCEDURES (SCHEDULE A)

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read “*No exception noted*” or for step 25 “*we performed the procedure and discussed the results with management*”. If not, then a description of the exception ensues.

1) *Written Policies and Procedures*

- A. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity’s operations:

i. Budgeting, including preparing, adopting, monitoring, and amending the budget.

No exceptions were found as a result of this procedure.

ii. Purchasing, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exceptions were found as a result of this procedure.

iii. Disbursements, including processing, reviewing, and approving.

No exceptions were found as a result of this procedure.

iv. Receipts/Collections, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

No exceptions were found as a result of this procedure.

v. Payroll/Personnel, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

No exceptions were found as a result of this procedure.

NEW ORLEANS COUNCIL ON AGING, INC.

AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED RESULTS

FOR THE YEAR ENDED JUNE 30, 2024

vi. Contracting, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

No exceptions were found as a result of this procedure.

vii. Travel and Expense Reimbursement, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exceptions were found as a result of this procedure.

viii. Credit Cards (and debit cards, fuel cards, P-Cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exceptions were found as a result of this procedure.

ix. Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

N/A – ethics are not required for non-profit organizations.

x. Debt Service, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Not applicable – The Council does not have any debt.

xi. Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Exception noted. Information Technology Disaster Recovery/Business Continuity does not include documentation of antivirus software on all systems.

NEW ORLEANS COUNCIL ON AGING, INC.

AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED RESULTS

FOR THE YEAR ENDED JUNE 30, 2024

- xii. Prevention of Sexual Harassment*, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

N/A – ethics are not required for non-profits organization.

2) *Board or Finance Committee*

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- i.* Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exceptions were found as a result of this procedure.

- ii.* For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exceptions were found as a result of this procedure.

- iii.* For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

N/A - the Council has a positive fund balance for prior year 2023.

- iv.* Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No exceptions were found as a result of this procedure.

NEW ORLEANS COUNCIL ON AGING, INC.

AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED RESULTS

FOR THE YEAR ENDED JUNE 30, 2024

3) *Bank Reconciliations*

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

No exceptions were found as a result of this procedure.

ii. Bank reconciliations include written evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged);

No exceptions noted were found as a result of this procedure.

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exceptions were found as a result of this procedure.

4) *Collections (excluding electronic funds transfers)*

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

No exceptions were found as a result of this procedure.

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

i. Employees responsible for cash collections do not share cash drawers/registers.

No exceptions were found as a result of this procedure.

NEW ORLEANS COUNCIL ON AGING, INC.

AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED RESULTS

FOR THE YEAR ENDED JUNE 30, 2024

- ii.* Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

No exceptions were found as a result of this procedure.

- iii.* Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

No exceptions were found as a result of this procedure.

- iv.* The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

No exceptions were found as a result of this procedure.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was in force during the fiscal period.

No exceptions were found as a result of this procedure.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3A under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- i.* Observe that receipts are sequentially pre-numbered.

No exceptions were found as a result of this procedure.

- ii.* Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exceptions were found as a result of this procedure.

- iii.* Trace the deposit slip total to the actual deposit per the bank statement.

NEW ORLEANS COUNCIL ON AGING, INC.

AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED RESULTS

FOR THE YEAR ENDED JUNE 30, 2024

No exceptions were found as a result of this procedure.

- iv. Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

An exception was found resulting from this procedure. We tested 10 deposits and one deposit not made within one business day.

- v. Trace the actual deposit per the bank statement to the general ledger.

No exceptions were found as a result of this procedure.

5) *Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)*

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

No exceptions were found as a result of this procedure.

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

No exceptions were found as a result of this procedure.

- ii. At least two employees are involved in processing and approving payments to vendors.

No exceptions were found as a result of this procedure.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

No exceptions were found as a result of this procedure.

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- iv.* Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

No exceptions were found as a result of this procedure.

- v.* Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exceptions were found as a result of this procedure.

- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

- i.* Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

No exceptions were found as a result of this procedure.

- ii.* Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B, as applicable.

No exceptions were found as a result of this procedure.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exceptions were found as a result of this procedure.

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6) *Credit Cards/Debit Cards/Fuel Cards/P-Cards*

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the person who maintained possession of the cards. Obtain management's representation that the listing is complete.

No exceptions were found as a result of this procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

No exceptions were found as a result of this procedure.

- ii.* Observe that finance charges and late fees were not assessed on the selected statements.

No exceptions were found as a result of this procedure.

- C. Using the monthly statements or combined statements selected under #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

An exception was noted in this procedure. The Council was not able to provide supporting documentation of individuals participating in meals for total disbursements of \$69.46.

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7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

i. If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

An exception was noted on this procedure. For two reimbursements totaling \$290.23, the Council did not use the correct per diem established by the U.S. General Services Administration.

ii. If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

No exceptions were found as a result of this procedure.

iii. Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

No exceptions were found as a result of this procedure.

iv. Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions were found as a result of this procedure.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

No exceptions were found as a result of this procedure.

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- ii.* Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

No exceptions were found as a result of this procedure.

- iii.* If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

No exceptions were found as a result of this procedure.

- iv.* Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

No exceptions were found as a result of this procedure.

9) Payroll and Personnel

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

No exceptions were found as a result of this procedure.

- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtain attendance records and leave documentation for the pay period, and:

- i.* Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). [Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.]

No exceptions were found as a result of this procedure.

- ii.* Observe whether supervisors approved the attendance and leave of the selected employees or officials.

No exceptions were found as a result of this procedure.

- iii.* Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

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No exceptions were found as a result of this procedure.

- iv. Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of this procedure.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

No exceptions were found as a result of this procedure.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions were found as a result of this procedure.

10) *Ethics*

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:

- i. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

No exceptions were found as a result of this procedure.

- ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exceptions were found as a result of this procedure.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exceptions were found as a result of this procedure.

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FOR THE YEAR ENDED JUNE 30, 2024

11) *Debt Service*

- A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

N/A – the Council does not have any debt.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

N/A – the Council does not have any outstanding debt as of June 30, 2024.

12) *Fraud Notice*

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

No exceptions were found as a result of this procedure.

- B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions were found as a result of this procedure.

13) *Information Technology Disaster Recovery/Business Continuity*

- A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

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FOR THE YEAR ENDED JUNE 30, 2024

- i.* Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

We performed the procedure and discussed the results with management.

- ii.* Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- iii.* Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

- B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

- C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #91A, cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 -completed training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

We performed the procedure and discussed the results with management.

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14) *Prevention of Sexual Harassment*

- A. Using the 5 randomly selected employees/officials from procedure #16 under “Payroll and Personnel” above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions were found as a result of this procedure.

- B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).

No exceptions were found as a result of this procedure.

- C. Obtain the entity’s annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- i.*** Number and percentage of public servants in the agency who have completed the training requirements;

No exceptions were found as a result of this procedure.

- ii.*** Number of sexual harassment complaints received by the agency;

No exceptions were found as a result of this procedure.

- iii.*** Number of complaints which resulted in a finding that sexual harassment occurred;

No exceptions were found as a result of this procedure.

- iv.*** Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action;

No exceptions were found as a result of this procedure.

- v.*** Amount of time it took to resolve each complaint.

No exceptions were found as a result of this procedure.

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MANAGEMENT'S RESPONSE AND CORRECTION ACTION PLAN

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1) Written Policies and Procedures

We acknowledge that documentation of antivirus software was not included within the policy. Moving forward, we will incorporate specific documentation within our I.T. Disaster Recovery Plan to ensure proper documentation.

4) Cash Collections

We acknowledge that one out of ten deposits was not made within one business day. To address this, we will implement measures to ensure that staff adheres to established protocols for timely deposits.

6) Credit Cards/Debit Cards/Fuel Cards/P-Card

We acknowledge that there was no supporting documentation identifying individuals participating in meals. Going forward, we will ensure that all meal-related expenses are accompanied by documentation specifying the individuals in attendance.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

We acknowledge that the Council did not apply the correct per diem rates established by the U.S. General Services Administration. To ensure compliance, we will verify and apply the appropriate per diem rates for all future reimbursements.