

North Sabine Fire Protection District
Deville, Louisiana

Notes to the Financial Statements
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. **Organization.** The North Sabine Fire Protection District was incorporated for the purpose of providing fire protection to the residents of Wards 5-12 in the northern section of Sabine Parish. The District provides funding from a 10 mill local option sales tax within Wards 5-12. During 1998, there were no employees, and the only compensation paid was a per diem to board members for meetings attended.
- B. **Financial reporting.** The financial reporting policies of the North Sabine Fire Protection District conform to generally accepted accounting policies as applicable to government. Such policies also conform to the requirements of Louisiana Revised Statutes 24:517 and the guidelines set forth in the Louisiana Municipal Audit and Accounting Guide and the industry audit guide, *Audit of State and Local Government Units*.

Specific accounting policies. The following is a summary of significant accounting policies:

1. **Financial reporting entity.** The entity is a public corporation, legally separate and fiscally independent. As required by generally accepted accounting principles, these financial statements present the financial position and results of operations of North Sabine Fire Protection District, a primary government. There are no component units to be included hereafter, but this report does include all funds, account groups, and programs which are controlled by the entity's governing body.
2. **Fund accounting.** The accounts of the entity are organized on the basis of funds or account groups, each of which is considered to be a separate accounting unit. The operations of each fund are reported as a separate set of self-balancing accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one general fund type (governmental) and the following basic fund categories:

Governmental Fund Types

Special revenue fund - The special revenue funds are used to account for specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt service fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

Special reporting treatment is also applied in governmental funds when prepaid items are present to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such resources are offset by fund balance reserve accounts.

3. **Fixed assets and long-term liabilities.** The accounting and reporting treatment applied to fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund types are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present revenues (revenue and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are used to present a summary of sources and uses of "available spending resources" during a period.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on such assets. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Completed assets are valued at their estimated fair value on the date classified. The entity does not capitalize any "infrastructure" assets (streets, curbs, sidewalks, drainage system, and similar assets that are immovable) which are paid for by the entity.

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A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above are material weaknesses.

This report is intended for the information of the Board of Commissioners and management. However, this report is a matter of public record and its distribution is not limited.

May 18, 2007


Wankhoenen & Miller, L.P.
Certified Public Accountants

**Independent Auditors' Report on the Internal Control Structure Based on an Audit of
General Purpose Financial Statements Performed in Accordance with Government Auditing Standards**

Board of Commissioners

North Sabine Fire Protection District
P. O. Box 871
Zwolle, LA 71488

We have audited the general purpose financial statements of North Sabine Fire Protection District as of and for the year ended December 31, 1998, and have based our report thereon dated May 19, 1999.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of North Sabine Fire Protection District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of North Sabine Fire Protection District for the year ended December 31, 1998, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Our study of the entity internal control structure disclosed a reportable condition in internal controls relating to segregation of duties. Due to its limited size, the entity does not have the personnel to adequately separate the internal accounting control duties. The segregation of duties is a decision that must be made by management on a cost/benefit basis. Management must determine if the costs of implementing an adequate internal control system will outweigh the benefits derived from such a system. This reportable condition is inherent in all small entities, and should not be considered as a failure in proper management. We concur with management's opinion that the costs incurred to implement an adequate internal control system would exceed the benefits derived from such a system. Consequently, this should not be considered a controlled audit finding.



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Independent Auditor's Report on Compliance Based on an Audit of Financial Statements Prepared in Accordance with Government Auditing Standards

Board of Commissioners

North Sabine Fire Protection District
 P. O. Box 67
 Zwolle, LA 71466

We have audited the general purpose financial statements of North Sabine Fire Protection District as of and for the year ended December 31, 1995, and have issued our report thereon dated May 19, 1997.

We conducted our work in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to North Sabine Fire Protection District is the responsibility of the entity's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the entity's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners and management. However, this report is a matter of public record, and its distribution is not limited.

May 19, 1997


 VanRheenen & Miller, Ltd.
 Certified Public Accountants

NON-FINANCIAL SECTION

North Sabine Fire Protection District
Dwight, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended December 31, 1998

	<u>1998</u>
Gary Rivers, President	\$ 300.00
Jim Kieulness, Vice-President	300.00
Larry A. Gray, Secretary/Treasurer	300.00
Albert Cernasek, Commissioner	300.00
Jerry McDonald, Commissioner	300.00
Greg Williams, Commissioner	300.00
Total compensation paid to board members	<u>\$ 1,800.00</u>

North Dallas Fire Protection District
Zeno, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1995

- Category 1 - Insured or collateralized with securities held by the entity or by its agent in the entity's name.
 Category 2 - Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
 Category 3 - Uncollateralized.

Cash Deposits, categorized by level of risk, are:

Total Bank Balances	Category		
	1	2	3
\$ 135,295.51	\$ 135,295.51	\$ 0.00	\$ 0.00

NOTE 4 - FIXED ASSETS

Changes in fixed assets are as follows:

	Beginning of Period	Additions	Deletions	End of Period
Land, land improv.	\$ 28,927.25	\$ 00	\$ 00	\$ 28,927.25
Building	124,235.99	00	00	124,235.99
Equipment	684,932.94	145,422.08	00	830,355.02
Total	\$ 818,096.18	\$ 145,422.08	\$ 00	\$ 963,523.14

NOTE 5 - BONDS PAYABLE

The District sold bonds with a pledge against tax receipts to be collected by the District and to be used by the special revenue fund. The first payment on the bonds was made during 1995. Particulars of the bonds are as follows:

	Certificates of Maturity
Original bond balance	\$ 125,000.00
Bond date	1984
Due date of final installment	3/1/99
Interest rate	4.00%

The changes on Bonds Payable are as follows:

	Bond
Balance, beginning of period	\$ 64,000.00
Principal retirements	64,000.00
Balance, end of period	\$ 0.00

North Sabine Fire Protection District
Zwolle, Louisiana

Notes to the Financial Statements (Continued)
December 31, 1996

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group. Expenditures related to such debt are reflected in the Debt Service Fund.

The two above-named account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

4. **Basis of accounting.** All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to the fund or fund events. All significant revenue sources are susceptible to accrual.

Expenditures in governmental fund types are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to the general rule include: (1) accumulated unpaid wages and sick pay which are not accrued, and (2) principal and interest on general long-term debt which is recognized when due.

The entity does not utilize encumbrance accounting.

5. **Comparative data.** Comparative total data for the prior year have not been presented in the accompanying financial statements since the entity changed from a two year to a one year reporting period.

6. **Total columns on combined statements.** Total columns in the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a comparable to a consolidation. Inherent limitations have not been made in the aggregation of this data.

- C. **Budget.** The budget for the year ended December 31, 1996, was approved by the District's governing body prior to the start of the fiscal year. Budget authority lapses at year end. No amendments were made to the original budget. Budget comparisons to actual expenditures are made monthly to the District's Board.

- D. **Income taxes.** The District is not subject to federal or state income taxes, nor is it required to file federal or state tax returns.

- E. **Cash and cash equivalents.** The entity defines cash to include certificates of deposit, money market funds, savings accounts, demand deposits, and other short-term securities with maturities of three months or less.

NOTE 2 - AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied annually by Wards 5-10 of Sabine Parish in October using the assessed value determined by the Sabine Parish tax assessor, and are billed to taxpayers in November. Current assessment is at full value. Amounts shown as taxes receivable are amounts collected by the Sabine Parish sheriff's office prior to December 31, 1996, but not remitted to North Sabine Fire Protection District until 1997.

NOTE 3 - CASH DEPOSITS WITH FINANCIAL INSTITUTIONS

It is the entity's policy for deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The entity's deposits are categorized to give an indication of the level of risk assumed by the entity at December 31, 1996. The categories are described as follows:

North Hallowe Fire Department District
 No. 20, Louisiana

Financial Statement of Revenues, Expenditures, and Changes in Fund Balances—
 Major and Minor - All Governmental Fund
 Year Ended December 31, 2020

	Special Revenue Fund		
	Budget	Actual	Variance (Favorable)
Revenues:			
Special assessment taxes	\$ 288,500.00	\$ 289,225.77	\$ 725.77
Insurance Rebate	25,000.00	25,000.00	.00
Interest	5,000.00	4,888.15	(111.85)
Miscellaneous	.00	226.14	226.14
Total Revenues	\$ 318,500.00	\$ 319,340.06	\$ 840.06
Expenditures			
Current:			
Health care plan	\$ 5,100.00	\$ 5,100.00	\$.00
Professional fees	1,000.00	1,000.00	.00
Printing	5,000.00	5,000.00	.00
Public Administration	1,200.00	1,786.14	(586.14)
Utilities	1,500.00	1,800.00	(300.00)
Maintenance	1,000.00	1,000.00	.00
Insurance	25,000.00	25,000.00	.00
Grants to fire departments	20,000.00	22,554.76	(2,554.76)
Capital expenditures	.00	188,620.96	(188,620.96)
Total expenditures	\$ 58,800.00	\$ 275,191.71	\$ 312,808.29
Other Financing Sources (uses)			
Operating transfers in	\$ 75,000.00	\$ 69,657.00	\$ 5,343.00
Total Other Financing Sources (uses)	\$ 75,000.00	\$ 69,657.00	\$ 5,343.00
Change in Revenues and Expenditures	\$.00	\$ (44,851.65)	\$ 44,851.65
Fund balance, beginning of period		58,000.00	
Total balance, end of period		\$ 13,148.35	

This accounting entry is an integral part of the financial statements.

North Dakota State University Student
Financial Institutions

Consolidated Balance Sheet - All Asset Types and Account Groups
December 31, 1998

	Governmental Fund Types		General Account Groups	
	Special Revenue	General Fund Accounts	Non- Volatile Funds	Non- Volatile Funds
ASSETS AND OTHER DEBITS				
Assets:				
cash	\$ 286,124.00	\$.00	\$ 289,224.10	\$ 285,274.84
accounts receivable	8,488.00	.00	8,488.00	.00
Texas bond payable	128,000.00	.00	128,000.00	124,071.00
prepaid items	12,783.00	.00	12,783.00	81,882.00
invest assets	.00	768,000.14	768,000.00	888,887.14
Other assets:				
Investment in debt service fund acc. to be provided for retirement or general long term debt	.00	.00	.00	.00
	.00	.00	.00	64,288.00
TOTAL ASSETS AND OTHER DEBITS	\$ 435,395.00	\$ 768,000.14	\$ 1,867,508.10	\$ 1,962,522.94
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
accounts payable	\$ 4,000.00	\$.00	\$ 4,000.00	\$ 11,824.00
fixed liabilities	.00	.00	.00	84,258.00
TOTAL LIABILITIES	\$ 4,000.00	\$.00	\$ 4,000.00	\$ 96,082.00
Equity and Other Credits:				
Investment in general fund assets	\$.00	\$ 768,000.14	\$ 768,000.14	\$ 808,887.14
Fund balances:				
Reserved for contracts	87,183.00	.00	11,783.00	87,183.00
unreserved, undesignated	228,212.00	.00	896,217.00	720,704.00
TOTAL EQUITY AND OTHER CREDITS	\$ 305,395.00	\$ 768,000.14	\$ 1,691,997.14	\$ 1,637,978.14
TOT. LIAB., EQUITY AND OTHER CREDITS	\$ 435,395.00	\$ 768,000.14	\$ 1,867,508.10	\$ 1,962,522.94

The accompanying notes are an integral part of the financial statements.

GENERAL PURPOSE FINANCIAL STATEMENTS

Independent Auditor's Report

Board of Commissioners
North Sabine Fire Protection District
P. O. Box #1
Zwolle, LA 71458

We have audited the accompanying general purpose financial statements of North Sabine Fire Protection District as of December 31, 1996, and for the year then ended, as listed in the table of contents. These general purpose financial statements and the supplemental financial information referred to below are the responsibility of the entity's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of North Sabine Fire Protection District as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 18, 1997 on our consideration of North Sabine Fire Protection District's internal control structure and a report dated May 18, 1997 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements. The accompanying financial information listed as supplemental financial information in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of North Sabine Fire Protection District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

May 10, 1997


VanRheenen & Miller, Ltd.
Certified Public Accountants

**North Indian Fire Protection District
Financial Statements**

Financial statements of revenues, expenditures, and changes in Fund Balances—
for governmental fund types
year ended December 31, 2009

	Governmental Fund Types			
	Special Revenue		Other	
	2009	2008	2009	2008
Revenues:				
Special assessment taxes	\$ 189,327.00	\$.00	\$ 189,327.00	\$ 181,000.00
Excise/Dues	11,540.00	.00	11,540.00	11,500.00
Interest	1,040.00	.00	4,040.00	4,000.00
Miscellaneous	120.00	.00	104.00	1,000.00
Total Revenues	\$ 202,027.00	\$.00	\$ 205,011.00	\$ 197,500.00
Expenditures:				
Current:				
Grants to Fire Departments (District Revenues)	\$ 11,000.00	\$.00	\$ 11,000.00	\$ 11,000.00
Capital outlay	144,483.00	.00	144,483.00	61,800.00
Debt service:				
Principal	.00	64,000.00	64,000.00	64,000.00
Interest	.00	3,827.00	3,827.00	1,997.00
Total Expenditures	\$ 155,483.00	\$ 67,827.00	\$ 223,307.00	\$ 138,797.00
Other financing sources (uses):				
Operating transfers in	\$.00	\$ 66,827.00	\$ 66,827.00	\$ 100,700.00
Operating transfers out	(66,827.00)	.00	(66,827.00)	(100,700.00)
Total Other Financing Sources/Uses	\$ (66,827.00)	\$ 66,827.00	\$.00	\$.00
Balance at beginning and transfer over (under): Expenditures and other Fund Balances, beginning of period	\$ (65,000.00)	\$.00	\$ (65,000.00)	\$ 5,100.00
Fund balances, end of period	\$ 170,200.00	\$ 66,827.00	\$ 141,704.00	\$ 102,600.00

The accompanying notes are an integral part of the financial statements.

FINANCIAL SECTION

North Sabine Fire Protection District
Zwolle, Louisiana

OFFICIAL
TRUE COPY



State notary seal
commission expires 12/31/2008
NOTARY PUBLIC

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Financial Statements and Supplemental Financial Information
Year Ended December 31, 1999
with
Reports of Certified Public Accountants
on Financial and Compliance Examination

under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Fiscal Year: 1999
Fiscal Date: 12/31/1999

VanDyke & Miles, Ltd.
Certified Public Accountants
1309 East Race Avenue
Searcy, Arkansas 72143