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CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA

ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
June 30, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/2/05

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2004

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CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2004

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Cameron Council on Aging, Inc.
Cameron, Louisiana:

I have audited the accompanying general-purpose financial statements of the Cameron Council on Aging, Inc. as of and for the year ended June 30, 2004, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Cameron Council on Aging, Inc.'s management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Cameron Council on Aging, Inc., as of June 30, 2004, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated November 4, 2004, on my consideration of the Cameron Council on Aging, Inc.'s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

As described in Note 1, the Council has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as of June 30, 2004.

The Cameron Council on Aging, Inc. has not presented management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Cameron Council on Aging, Inc. taken as a whole. The accompanying combining financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:516, this report is distributed by the Legislative Auditor as a public document.

Elliott + Assoc. "APAC"
Leesville, Louisiana
November 4, 2004

GOVERNMENT - WIDE FINANCIAL STATEMENTS

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
STATEMENT OF NET ASSETS
JUNE 30, 2004

<u>ASSETS</u>	<u>Governmental Activities</u>
Cash	\$ 4,937
Accounts Receivable	9,536
Capital Assets:	
Depreciable, net	<u>115,660</u>
<u>TOTAL ASSETS</u>	<u>\$ 130,133</u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 6,248
Non - Current Liabilities	
Due Within One Year	
Notes Payable	17,001
Due in More Than One Year	
Notes Payable	<u>40,471</u>
Total Liabilities	<u>\$ 63,720</u>
<u>NET ASSETS</u>	
Invested in Capital Assets	
Net of Related Debt	75,189
Unrestricted	<u>(8,776)</u>
Total Net Assets	<u>66,413</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 130,133</u>

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2004

	<u>Direct</u> <u>Expenses</u>	<u>Indirect</u> <u>Expenses</u>
Function/Program Activities		
Governmental Activities:		
Health, Welfare and Social Services:		
Supportive Services:		
Homemaker	\$ 5,596	\$ 2,143
Information and Assistance	3,788	1,451
Outreach	3,788	1,451
Transportation	97,932	37,503
Other Services	41,565	15,917
Assisted Transportation	10,861	4,159
Chores	1,908	731
Nutrition Services:		
Congregate Meals	58,550	22,422
Home Delivered Meals	69,239	26,515
Disease Prevention and Health Promotion	3,412	1,307
National Family Care giver Support	26,294	10,069
Senior Activities	12,509	
Administration	22,984	—
DOTD	—	—
 Total Governmental Activities	 <u>\$ 358,426</u>	 <u>\$ 123,668</u>

Program Income/ Charges for Services	Program Revenues		Net (Expense) Revenue and Changes In Net Assets Governmental Activities
	Operating Grants and Contributions	Capital Grants and Contributions	
\$ -	\$ 2,036	\$ -	\$ (5,703)
-	1,378	-	(3,861)
-	1,378	-	(3,861)
2,638	35,633	-	(97,164)
-	16,068	-	(41,414)
-	3,951	-	(11,069)
-	694	-	(1,945)
1,143	47,380	-	(32,449)
1,225	56,423	-	(38,106)
	3,749	-	(970)
-	27,149	-	(9,214)
-	16,334	-	3,825
-	47,857	-	24,873
<u>-</u>	<u>80,052</u>	<u>-</u>	<u>80,052</u>
<u>\$ 5,006</u>	<u>\$ 340,082</u>	<u>\$ -</u>	(137,006)

General Revenues:

Grants and Contributions not Restricted To Specific Programs	<u>133,275</u>
Changes in Net Assets	(3,731)
Net Assets - Beginning	<u>70,144</u>
Net Assets - Ending	\$ <u>66,413</u>

FUND FINANCIAL STATEMENTS

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS

JUNE 30, 2004

	<u>General Funds</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 234	\$ --	\$ 2,081	\$ 2,622
Accounts Receivable	<u>9,536</u>	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL ASSETS	<u>\$ 9,770</u>	<u>\$ --</u>	<u>\$ 2,081</u>	<u>\$ 2,622</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 1,545	\$ --	\$ 2,081	\$ 2,622
Note Payable - Current	<u>17,001</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Liabilities	<u>\$ 18,546</u>	<u>\$ —</u>	<u>\$ 2,081</u>	<u>\$ 2,622</u>
<u>FUND BALANCE</u>				
Fund Balance				
Unreserved, Reported In:				
General Fund	\$ (8,776)	\$ —	\$ —	\$ --
Special Revenue Funds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Fund Balance	<u>(8,776)</u>	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 9,770</u>	<u>\$ —</u>	<u>\$ 2,081</u>	<u>\$ 2,622</u>

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
RECONCILIATION OF TOTAL GOVERNMENTAL
FUND BALANCES TO NET ASSETS OF
SUPPLEMENTAL FUNDS
JUNE 30,2004

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>		
		Total Governmental Fund Balances	\$ (8,776)
		Amount reported for governmental	
		Activities in the statement of net assets	
		are different because:	
		Capital assets used in governmental	
		Activities are not financial resources and	
		therefore are not reported in the funds.	115,660
		Long-term liabilities are not due and	
		Payable in the current period and therefore	
		Are not reported in the funds.	<u>(40,471)</u>
		Net Assets of Governmental Activities	<u>\$ 66,413</u>
\$ -	\$ 4,937		
<u>-</u>	<u>9,536</u>		
<u>\$ -</u>	<u>\$ 14,473</u>		
\$ -	\$ 6,248		
<u>-</u>	<u>17,001</u>		
<u>\$ -</u>	<u>\$ 23,249</u>		
\$ -	\$ (8,776)		
<u>-</u>	<u>-</u>		
<u>-</u>	<u>(8,776)</u>		
<u>\$ -</u>	<u>\$ 14,473</u>		

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2004

	Title III B Supportive General Fund	Title C-1 Congregate Services	Title C-2 Home Delivered Meals	Title C-2 Home Delivered Meals
<u>REVENUES</u>				
Intergovernmental	\$ 21,048	\$ 61,138	\$ 47,380	\$ 56,423
Public Support	154,052	—	—	—
Miscellaneous	17,631	—	—	—
Client Contributions	<u>35,519</u>	<u>2,638</u>	<u>1,143</u>	<u>1,225</u>
Total Revenues	<u>\$ 228,250</u>	<u>63,776</u>	<u>48,523</u>	<u>57,648</u>
<u>EXPENDITURES</u>				
Current:				
Salaries	—	110,315	39,141	38,227
Fringe	—	24,852	8,818	8,612
Travel	—	9,129	626	11,648
Operating Services	—	66,809	4,773	5,643
Operating Supplies	—	11,231	2,503	2,518
Other Costs	—	14,825	25,111	29,105
Capital Outlay	—	—	—	—
Total Expenditures	<u>—</u>	<u>237,161</u>	<u>80,972</u>	<u>95,754</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER EXPENDITURES</u>				
	<u>215,376</u>	<u>(173,385)</u>	<u>(32,449)</u>	<u>(38,106)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	---	173,385	32,449	38,106
Operating Transfers - Out	<u>(228,447)</u>	—	—	—
Total Other Financing Sources (Uses)	<u>(228,447)</u>	<u>173,385</u>	<u>32,449</u>	<u>38,106</u>
<u>Excess (Deficiency) of Revenues</u>				
<u>And Other Financing Sources Over</u>				
<u>Expenditures and Other Financing Uses</u>				
	(13,071)	—	—	—
<u>Fund Balance At Beginning Of Year</u>	<u>4,295</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>Fund Balance At End of Year</u>	<u>\$ (8,776)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2004

Nonmajor Governmental Funds	Total Governmental Funds		
\$ 93,007	278,996	Net Change in Fund Balances - Total Governmental Funds	
-	154,052		
-	17,631	<i>Amounts reported for governmental activities in the Statement of activities are different</i>	<u>\$ (13,071)</u>
-	43,914	<i>Because:</i>	
<u>93,007</u>	<u>494,593</u>	Governmental Funds reported capital outlays as expenditures while governmental activities report depreciation expense to allocate those Expenditures over the life of the assets:	
30,860	218,543	Capital asset purchases capitalized	
6,952	49,234	Depreciation expense	(25,409)
6,309	27,712		
18,035	95,260	Proceeds from debt issuance are revenue in the governmental funds but are not reported as net revenue in the statement of net assets	34,062
1,355	17,607		
14,003	83,044	Repayment of debt principal is an Expenditures in the governmental funds, but The repayment reduces long-term liabilities in the statement of net assets.	687
-	-		
<u>77,514</u>	<u>491,400</u>	Change in Net Assets in Governmental Activities.	<u>687</u>
15,493	(13,071)		
10,184	254,124		
(25,677)	(254,124)		<u>\$ (3,731)</u>
<u>(15,493)</u>	<u>(---)</u>		
-	(13,071)		
-	4,295		
<u>\$</u>	<u>\$ (8,776)</u>		

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2004

Note 1 - Nature of the Business and Summary of Significant Accounting Policies

The financial statements of the Cameron Council on Aging, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*. The more significant to the Council's accounting policies are described below.

Reporting Entity:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Cameron Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. Other entities that provide the Council with federal, state, or local funds may impose some additional requirements.

The primary function of the Cameron Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2004

– Financial Reporting

The Council follows the provisions of the Government Accounting Standards Board Statement, Nos. 34, *Basic Financial Statements - Management's Discussion and Analysis - for State and Local Governments* (Statement 34), 37, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus* (Statement 34), and 38, *Certain Financial Statement Note Disclosures* (Statement 38). Which establish the financial reporting standards for all states and local government entities.

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant Accounting Policies (Continued)

Fund Accounting (Contd.):

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefitting people who are at least 60.

CAMERON COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant Accounting Policies (Continued)

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home bound older persons.

The remaining nonmajor funds are as follows:

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Nutritional Services Incentive Program (NSIP)

The NSIP program (formerly USDA) is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III -D Disease Prevention and Health Promotion Services

This program provides fund to develop or strengthen preventative health services and health promotion systems through designated agencies.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant
Accounting Policies (Continued)

Title III -E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

Title III-C-1 Congregate Meals Fund

Title III-C-1 fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 2003 to June 30, 2004, the Council served about 13,105 congregate meals.

Title III-C-2 Home Delivered Meals Fund

Title III-C-2 funds is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. During the fiscal year July 1, 2003 to June 30, 2004, the Council served about 15,214 home delivered meals.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates five senior centers in Cameron Parish, Louisiana.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit (or compilation) of the Council's financial statements.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant
Accounting Policies (Continued)

Title III-E National Caregiver Program

The Council participates in the III-E National Caregiver program which was established recently to provide home respite service to home caregivers in the form of 96 hours of breaktime per year.

Title III-D

The Title III-D Fund is used to account for funds used for disease prevention and health promotion activities such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically undeserved and in which there are a large number of older individuals who have the greatest economic and social need."

Title III-C-1 Area Agency Administration Fund

Title III-C-1 Area Agency Administration (AAA) Fund is used to account for some of the administration costs associated with operating the Special Programs for the Aging.

Title III-B Supportive Services Fund

Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

JARC

Job Access Reverse Commute (JARC) is used to account for funds used to provide transportation to and from work for those individuals who work before and after normal office hours.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant
Accounting Policies (Continued)

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Cameron Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are “passed through” the Governor’s Office of Elderly Affairs.

Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor’s Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B. C-1, C-2, D and E programs are funded based on actual operating cost incurred.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Nature of the Business and Summary of Significant
Accounting Policies (Continued)

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1 and C-2 programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30th of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1 - Summary of Significant Accounting Policies (continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amount and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash and Certificates of Deposit

At June 30, 2004, the book balance of the Council's bank deposits was \$ 4,937.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2004, are secured as follows:

Bank Balances	<u>\$ 19,980</u>
Federal Deposit Insurance	<u>\$ 19,980</u>

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3 - Receivables

Accounts receivable at June 30, 2004, consisting of reimbursements for expenses incurred under the JARC program was \$ 9,536.

Note 4 - Fixed Assets

Fixed asset activity for the year ended June 30, 2004, is as follows:

	<u>Balance</u> <u>July 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2004</u>
Depreciable Assets:				
Building	\$ 108,000	\$ -	\$ -	\$ 108,000
Vehicles	137,001	-	-	137,001
Furniture & Fixtures	<u>8,690</u>	<u>-</u>	<u>-</u>	<u>8,690</u>
Totals at Historical Cost	<u>\$ 253,691</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,691</u>
Less Accumulated Depreciation				
For:				
Building	(17,550)	(2,700)	-	(20,250)
Vehicles	(88,139)	(21,895)	-	(110,034)
Furniture & Fixtures	<u>(6,933)</u>	<u>(814)</u>	<u>-</u>	<u>(7,747)</u>
Total Accumulated Depreciation	<u>(112,622)</u>	<u>(25,409)</u>	<u>-</u>	<u>(138,031)</u>
Fixed Assets, Net	<u>\$ 141,069</u>	<u>\$ (25,409)</u>	<u>\$ -</u>	<u>\$ 115,660</u>

Depreciation was charged to Administration activities of the Council for \$ 25,409.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4 - Long-Term Debt

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Amount Due</u> <u>Within</u> <u>One Year</u>
Governmental Activities:					
Notes Payable:					
Building Note	\$ 41,158	\$ -	\$ 687	\$ 40,471	\$ 894
Curreny Note- Operations	<u>—</u>	<u>17,001</u>	<u>—</u>	<u>17,001</u>	<u>17,001</u>
Total Governmental Activities:					
Long-Term Debt	<u>\$ 41,158</u>	<u>\$ 17,001</u>	<u>\$ 687</u>	<u>\$ 57,472</u>	<u>\$ 17,895</u>

The first note is with Cameron State Bank for the prior year purchase of a building which is pledged as collateral. The principal portion of the note was \$ 42,617, with an interest rate of 9% per year. Payments of \$375 are made monthly for four years beginning February 28, 2001 with a balloon note in March 2006 of \$ 40,217.

The second note is with Cameron State Bank for current operation purposes made on December 11, 2003. The principal portion of the note was \$ 17,001 with an interest rate of 7.5% per year.

Principal and interest requirements to retire the Council's notes payable obligations are as follows:

Year Ended	<u>Building Note - CSB</u>		<u>Totals</u>
<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	
2005	\$ 894	\$ 3,606	\$ 4,500
2006	978	3,522	4,500
2007	1,069	3,431	4,500
2008	1,170	1,330	4,500
2009	1,279	3,221	4,500
2010-2014	8,440	14,060	22,500
2015-2017	13,214	9,286	22,500
2018-2021	<u>13,427</u>	<u>2,323</u>	<u>15,750</u>
Total	<u>\$ 40,471</u>	<u>\$ 42,779</u>	<u>\$ 83,250</u>

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 6 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 7 - Income Tax Status

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

Note 8 - Litigation and Claims

There was no litigation pending against the Council at June 30, 2004, nor is the Council aware of any unasserted claims.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 9 - Transfer In (Out)

These amounts represent transfers from various funds including Act 735 State Fund and the Local Contributions Fund to various other funds to supplement current year programs:
Operating transfers in and out are listed by fund for the fiscal year ended June 30, 2004:

	<u>III-B</u>	<u>C-1</u>	<u>C-2</u>	<u>III-D</u>	<u>III -E</u>	<u>TOTAL OUT</u>
PCOA	\$ 7,802	\$ -	\$ 13,246	\$ -	\$ -	\$ 21,048
SENIOR CENTER	1,825	-	-	-	2,000	3,825
NSIP	-	-	18,027	-	-	18,027
SUPPLEMENTAL	-	-	-	-	3,825	3,825
LOCAL	<u>163,758</u>	<u>32,449</u>	<u>6,833</u>	<u>970</u>	<u>3,389</u>	<u>207,399</u>
TOTAL IN	<u>\$ 173,385</u>	<u>\$ 32,449</u>	<u>\$ 38,106</u>	<u>\$ 970</u>	<u>\$ 9,214</u>	<u>\$ 254,124</u>

Note 10 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, some board members were reimbursed for expenses incurred in conducting Council related activities.

Note 11 - Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509(a) of the Code. The Council has filed all necessary tax forms through the current fiscal year ended June 30, 2003. It is also exempt from Louisiana income tax.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 12 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 13 - Judgements, Claims and Similar Contingencies

There is no litigation pending against the Council at June 30, 2004. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

Note 14 - Risk Management

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Note 15 - Federal Award Programs

The Council received revenues from various federal and state grant programs that are subject to final review and approval as to the allow ability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996* and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Institutions*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

CAMERON COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 16 - Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year

Note 17 - Risk Management

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

REQUIRED SUPPLEMENTAL INFORMATION (PART B)
BUDGETARY COMPARISON SCHEDULES

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Over (Under)
<u>Revenues</u>				
Intergovernmental	\$ 21,048	\$ 21,048	\$ 21,048	\$ —
Property Taxes	-	-	-	—
Public Support	-	-	189,571	189,571
Contributions	-	-	-	—
Senior Trip Revenue	-	-	-	—
Fees For Services	-	-	-	—
Miscellaneous	-	-	17,631	17,631
Rental Income	-	-	-	—
Interest Income	-	-	-	—
Total Revenues	<u>21,048</u>	<u>21,048</u>	<u>228,250</u>	<u>207,202</u>
<u>Expenditures</u>				
Operating Services	-	-	-	-
Operating Supplies	-	-	-	-
Other Costs	-	-	-	-
Capital Outlay	-	-	-	-
Principal Payments	-	-	-	-
Interest Payments	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	21,048	21,048	228,250	207,202
<u>Other Financing Uses</u>				
Transfers Out	<u>(21,048)</u>	<u>(21,048)</u>	<u>(222,775)</u>	<u>(201,727)</u>
<u>Net Change in Fund Balance</u>	(--)	(--)	5,475	5,475
<u>Fund Balance at Beginning of Year</u>	<u>4,295</u>	<u>4,295</u>	<u>4,295</u>	<u>-</u>
<u>Fund Balance at End of Year</u>	<u>\$ 4,295</u>	<u>\$ 4,295</u>	<u>\$ 9,770</u>	<u>\$ 5,475</u>

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE III B - SUPPORTIVE SERVICES
FOR THE YEAR ENDED JUNE 30, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 61,138	\$ 61,138	\$ 61,138	\$ —
Public Support	2,400	1,500	2,638	1,138
Total Revenues	<u>63,538</u>	<u>62,638</u>	<u>63,776</u>	<u>1,138</u>
<u>Expenditures</u>				
Salaries	129,480	109,265	110,315	(1,049)
Fringe	26,969	25,211	24,852	359
Travel	8,433	9,753	9,129	624
Operating Services	56,662	59,591	66,809	(7,218)
Operating Supplies	11,647	10,972	11,231	(259)
Other Costs	1,349	16,885	14,825	2,060
Total Expenditures	<u>234,540</u>	<u>231,677</u>	<u>237,161</u>	<u>(5,483)</u>
<u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	(171,902)	(169,039)	(173,385)	(4,345)
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>171,902</u>	<u>169,039</u>	<u>173,385</u>	<u>4,345</u>
<u>Net Change in Fund Balance</u>				
	—	—	—	—
<u>Fund Balance at Beginning of Year</u>				
	—	—	—	—
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE C1 - CONGREGATE MEALS
FOR THE YEAR ENDED JUNE 30, 2004

	<u>Budgeted Amounts</u>		Actual Amounts	Variance With Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 47,380	\$ 47,380	\$ 47,380	\$ 0
Public Support	<u>1,300</u>	<u>1,200</u>	<u>1,143</u>	<u>(57)</u>
Total Revenues	<u>48,680</u>	<u>48,580</u>	<u>48,523</u>	<u>(57)</u>
 <u>Expenditures</u>				
Salaries	34,497	39,857	39,141	(716)
Fringe	7,185	9,196	8,818	(378)
Travel	544	732	626	(106)
Operating Services	2,355	4,858	4,773	(85)
Operating Supplies	1,318	2,140	2,503	363
Other Costs	<u>27,535</u>	<u>26,031</u>	<u>25,111</u>	<u>(920)</u>
Total Expenditures	<u>73,434</u>	<u>82,814</u>	<u>80,972</u>	<u>(1,842)</u>
 <u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	(24,754)	(34,234)	(32,449)	1,785
 <u>Other Financing Sources (Uses)</u>				
Transfers In	<u>24,754</u>	<u>34,234</u>	<u>32,449</u>	<u>(1,785)</u>
 <u>Net Change in Fund Balance</u>				
	—	—	—	—
 <u>Fund Balance at Beginning of Year</u>				
	—	—	—	—
 <u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE C2 - HOME DELIVERED MEALS
FOR THE YEAR ENDED JUNE 30, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 56,423	\$ 56,423	\$ 56,423	\$ —
Public Support	<u>1,000</u>	<u>1,100</u>	<u>1,225</u>	<u>125</u>
Total Revenues	<u>57,423</u>	<u>57,523</u>	<u>57,648</u>	<u>125</u>
<u>Expenditures</u>				
Salaries	31,329	37,951	38,227	276
Fringe	6,525	8,756	8,612	(144)
Travel	12,088	11,718	11,648	(70)
Operating Services	2,823	5,684	5,643	(41)
Operating Supplies	2,260	2,623	2,518	(105)
Other Costs	<u>35,348</u>	<u>30,169</u>	<u>29,105</u>	<u>(1,063)</u>
Total Expenditures	<u>90,373</u>	<u>96,901</u>	<u>95,754</u>	<u>(1,147)</u>
<u>Excess (Deficiency) of Revenues</u>				
Over Expenditures	(32,950)	(39,378)	(38,106)	1,272
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>32,950</u>	<u>39,378</u>	<u>38,106</u>	<u>(1,272)</u>
<u>Net Change in Fund Balance</u>				
	—	—	—	—
<u>Fund Balance at Beginning of Year</u>				
	—	—	—	—
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY
GOEA

CAMERON COUNCIL ON AGING, INC.
CAMERON, LOUISIANA

GENERAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2004

	<u>Programs of the General Fund</u>		<u>Total General Fund</u>
	<u>Local</u>	<u>PCOA (Act 735)</u>	
 <u>ASSETS</u>			
Cash & Cash Equivalents	\$ 234	\$ —	\$ 234
Accounts Receivable	9,536	—	9,536
Due From Other Funds	—	—	—
 <u>TOTAL ASSETS</u>	 <u>—</u>	 <u>—</u>	 <u>—</u>
	<u>\$ 9,770</u>	<u>\$ —</u>	<u>\$ 9,770</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 1,545	\$ —	\$ 1,545
Other Accrued Expenses	—	—	—
Due to Other Funds	—	—	—
Total Liabilities	<u>1,545</u>	<u>—</u>	<u>1,545</u>
 <u>FUND BALANCE</u>			
Unreserved and Undesignated	<u>8,225</u>	<u>—</u>	<u>8,225</u>
 <u>TOTAL LIABILITIES AND FUND BALANCE</u>	 <u>\$ 9,770</u>	 <u>\$ —</u>	 <u>\$ 9,770</u>

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA

GENERAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2004

	<u>Programs of the General Fund</u>		<u>Total General Fund</u>
	<u>Local</u>	<u>PCOA (Act 735)</u>	
<u>Revenues</u>			
Intergovernmental	\$ —	\$ 21,048	\$ 21,048
Public Support - United Way	57,000	—	57,000
Public Support - Police Jury	17,000	—	17,000
Service Income	35,519	—	35,519
Section 18 Income	80,052	—	80,052
Miscellaneous	<u>53,150</u>	<u>—</u>	<u>17,631</u>
Total Revenues	<u>207,202</u>	<u>21,048</u>	<u>228,250</u>
<u>Expenditures</u>			
Operating Services	—	—	—
Operating Supplies	—	—	—
Other Costs	—	—	—
Capital Outlay	—	—	—
Principal Payments	—	—	—
Interest Payments	<u>—</u>	<u>—</u>	<u>—</u>
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>
<u>Excess of Revenues Over</u>			
<u>Expenditures</u>	<u>207,202</u>	<u>21,048</u>	<u>228,250</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers Out	<u>(201,727)</u>	<u>(21,048)</u>	<u>(222,775)</u>
<u>Excess of Revenues and Other Financing</u>			
<u>Sources Over Expenditures</u>			
<u>and Other Financing Uses</u>	5,475	—	5,475
<u>Fund Balance at Beginning of Year</u>	<u>4,295</u>	<u>—</u>	<u>4,295</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 9,770</u>	<u>\$ —</u>	<u>\$ 9,770</u>

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2004

	<u>Senior Center</u>	<u>Title III D Disease Prevention</u>	<u>Title III E Caregiver</u>
<u>ASSETS</u>			
Cash & Cash Equivalents	\$ —	\$ —	\$ —
Receivables	—	—	—
	—	—	—
<u>TOTAL ASSETS</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ —	\$ —	\$ —
Due to Other Funds	—	—	—
Total Liabilities	—	—	—
Fund Balances:			
Unreserved	—	—	—
Reserved For:			
Utilities Assistance	—	—	—
Total Fund Balances	—	—	—
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

<u>Audit Funds</u>	<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>NSIP</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—
—	—	—	—	—
<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2004

	<u>Senior Center</u>	<u>Title III D Disease Prevention</u>	<u>Title III E Caregiver</u>
<u>REVENUES</u>			
Intergovernmental:			
Governor's Office of Elderly Affairs	\$ 16,334	\$ 3,749	\$ 27,149
Public Support:			
Client Contributions	<u>—</u>	<u>—</u>	<u>—</u>
Total Public Support	<u>—</u>	<u>—</u>	<u>—</u>
Total Revenues	16,334	3,749	27,149
<u>EXPENDITURES</u>			
Current:			
Salaries	1,958	2,042	13,866
Fringe	441	460	3,124
Travel	74	58	5,689
Operating Services	9,783	278	2,143
Operating Supplies	124	47	361
Other Costs	<u>129</u>	<u>1,834</u>	<u>11,180</u>
Total Current Expenditures	<u>12,509</u>	<u>4,719</u>	<u>36,363</u>
Capital Outlay	<u>—</u>	<u>—</u>	<u>—</u>
Total Expenditures	<u>12,509</u>	<u>4,719</u>	<u>36,363</u>
<u>Excess (Deficiency) of Revenues Over Expenditure</u>	3,825	(970)	(9,214)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers - In	—	970	9,214
Operating Transfers - Out	<u>(3,825)</u>	<u>—</u>	<u>—</u>
Total Other Financing Sources (Uses)	<u>(3,825)</u>	<u>970</u>	<u>9,214</u>
<u>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</u>	—	—	---
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	<u>---</u>	<u>---</u>	<u>---</u>
<u>FUND BALANCES AT END OF YEAR</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>

<u>Audit Funds</u>	<u>Supplemental Senior Center</u>	<u>AAA</u>	<u>NSIP</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 939	\$ 3,825	\$ 22,984	\$ 18,027	\$ 93,007
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
939	3,825	22,984	18,027	93,007
—	—	12,994	—	30,860
—	—	2,927	—	6,952
—	—	488	—	6,309
939	—	4,892	—	18,035
—	—	823	—	1,355
<u>—</u>	<u>—</u>	<u>860</u>	<u>—</u>	<u>14,003</u>
<u>939</u>	<u>—</u>	<u>22,984</u>	<u>—</u>	<u>77,514</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>939</u>	<u>—</u>	<u>22,984</u>	<u>—</u>	<u>77,514</u>
—	3,825	—	18,027	15,493
—	—	—	—	10,184
<u>—</u>	<u>(3,825)</u>	<u>—</u>	<u>(18,027)</u>	<u>(25,677)</u>
<u>—</u>	<u>(3,825)</u>	<u>—</u>	<u>(18,027)</u>	<u>(15,493)</u>
—	—	—	—	—
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

GENERAL FIXED ASSET ACCOUNT GROUP

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 2004 AND 2003

	<u>Balance</u> <u>June 30,</u> <u>2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30,</u> <u>2004</u>
<u>GENERAL FIXED ASSETS</u>				
Buildings	\$ 108,000	\$ —	\$ —	\$ 108,000
Vehicles	137,001	—	—	137,001
Furniture & Fixtures	<u>8,690</u>	<u>—</u>	<u>—</u>	<u>8,690</u>
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 253,691</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 253,691</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired Prior to July 1, 1985	\$ —	\$ —	\$ —	\$ —
Property Acquired After July 1, 1985 With Funds From:				
Title III - F	4,100	—	—	4,100
Other	<u>249,591</u>	<u>—</u>	<u>—</u>	<u>249,591</u>
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 253,691</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 253,691</u>

OTHER SUPPLEMENTAL INFORMATION -
GRANT ACTIVITY

CAMERON COUNCIL ON AGING
CAMERON, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2004

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
<u>Programs Passed Through Governor's Office of Elderly Affairs:</u>				
Department of Health & Human Services- Administration on Aging:				
Special Programs for the Aging:				
Area Agency Admin.	93.045	\$ 17,238	\$ 17,238	\$ 17,238
Title III, Part B - Supportive Services	93.044	52,420	52,420	52,420
Title III, Part C - Congregate Meals	93.045	47,380	47,380	47,380
Title III, Part C - Home Delivered Meals	93.045	33,433	33,433	33,433
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	3,749	3,749	3,749
Title III, Part E-National Family Caregiver Support	93.052	21,052	21,052	21,052
Nutritional Services Incentive Program	93.053	<u>18,027</u>	<u>18,027</u>	<u>18,027</u>
Total Department of Health and Human Services- Administration on Aging		<u>193,299</u>	<u>193,299</u>	<u>193,299</u>
U.S. Department of Transportation passed through State DOTD FTA Grant #LA - 18X016 Section 5311- Rural Transportation	20.509	<u>80,052</u>	<u>80,052</u>	<u>80,052</u>
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 273,351</u>	<u>\$ 273,351</u>	<u>\$ 273,351</u>

CAMERON COUNCIL ON AGING, INC
CAMERON, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2004

1 General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2 Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts present in, or used in the preparation of, the basic financial statements.

ELLIOTT & ASSOCIATES, INC.

A Professional Accounting Corporation

P. O. Box 1287

Leesville, Louisiana 71496-1287

(337) 239-2535
(337) 238-5135
Fax 239-2295

W. Micheal Elliott, CPA

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDIT STANDARDS

To the Board of Directors
Cameron Council on Aging, Inc.
Cameron, Louisiana

We have audited the general purpose financial statements of the Cameron Council on Aging, Inc., as of and for the year ended June 30, 2004 and have issued our report thereon dated November 4, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Cameron Council on Aging, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Cameron Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the *internal control over financial reporting that might be material weaknesses*. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatement in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weakness.

To The Board of Directors
Cameron Council on Aging, Inc.
Page Two

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:516, this report is distributed by the Legislative Auditor as a public document.

Elliott & Assoc. "APAC"
Leesville, Louisiana
November 4, 2004

CAMERON COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2004

To the Board of Directors
Cameron Council on the Aging, Inc.
Cameron, Louisiana

We have audited the financial statements of the Cameron Council on Aging, Inc. As of and for the year ended June 30, 2004, and have issued our report thereon dated November 4, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2004, resulted in an unqualified opinion.

Section I - Summary of Auditor's Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness ___ Yes X No Reportable Conditions ___ Yes ___ No

Compliance

Compliance Material to Financial Statements ___ Yes ___ No

B. Federal Awards

Internal Control

Material Weakness ___ Yes ___ No Reportable Conditions ___ Yes ___ No

Type of Opinion on Compliance Unqualified ___ Qualified ___
For Major Programs (No Major Programs) Disclaimer ___ Adverse ___

Are their findings required to be reported in accordance with Circular A-133,
Section .510 (a)? NO

C. Identification of Major Programs: N/A

CFDA Number(s) Name of Federal Program (or cluster)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

CAMERON COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2004

(Continued)

Section II - Financial Statement Findings

No matters were reported.

Section III - Federal Award Findings and Question Costs - N/A

CAMERON COUNCIL ON AGING, INC
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2004

Section I - Internal Control and Compliance Material to the Financial Statements

This section is not applicable for this entity.

Section II - Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III - Management Letter

No management letter was issued.