

Caldwell Parish Gravity Drainage District

A Component Unit of the Caldwell Parish Police Jury
Columbia, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
December 31, 2021
with Supplemental Information Schedules

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Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Annual Financial Statements
As of and for the year ended December 31, 2021

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Accountant's Compilation Report

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Caldwell Parish Gravity Drainage District, a component unit of the Caldwell Parish Police Jury, as of and for the year ended December 31, 2021, which collectively comprise the Caldwell Parish Gravity Drainage District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Caldwell Parish Gravity Drainage District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2021. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Caldwell Parish Gravity Drainage District.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
June 3, 2022

Members of American Institute of
Certified Public Accountants

Members of Society of Louisiana
Certified Public Accountants

Member of AICPA Governmental
Audit Quality Center

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Combined Balance Sheet
As of December 31, 2021

		Governmental Funds	General Fund
Assets			
Current Assets			
Cash and equivalents	\$	61,764	
Accounts receivable		181,635	
Total current assets		243,399	
Non-Current Assets			
Capital assets		-	
Total Assets	\$	243,399	
Liabilities & Fund Balances			
Liabilities:			
Accounts payable	\$	7,053	
Total Liabilities		7,053	
Fund balances:			
Investment in capital assets		-	
Unassigned		236,346	
Total Fund Balances		236,346	
Total Liabilities and Fund Balances	\$	243,399	

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual
For the Year Ended December 31, 2021

	Budget (Original)	Budget (Final)	Actual	Variance Favorable (Unfavorable)
Revenues				
Taxes:				
Ad valorem tax	\$ 171,991	\$ 179,362	\$ 187,923	\$ 8,561
Total revenues	<u>171,991</u>	<u>179,362</u>	<u>187,923</u>	<u>8,561</u>
Expenditures				
Current:				
Personnel services	2,000	1,300	1,800	(500)
Supplies	7,500	400	29,391	(28,991)
Repairs and maintenance	159,000	136,750	106,243	30,507
Contractual services	6,000	6,000	7,734	(1,734)
Miscellaneous	670	417	2,336	(1,919)
Legal and accounting	2,000	1,771	1,941	(170)
Office	1,450	1,339	318	1,021
Pension	6,423	6,523	6,870	(347)
Total expenditures	<u>185,043</u>	<u>154,500</u>	<u>156,633</u>	<u>(2,133)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,052)</u>	<u>24,862</u>	<u>31,290</u>	<u>6,428</u>
Other financing sources (uses)				
Interest earnings	310	349	349	-
Total other financing sources (uses)	<u>310</u>	<u>349</u>	<u>349</u>	<u>-</u>
Net changes in fund balances	(12,742)	25,211	31,639	6,428
Fund balances - December 31, 2020	<u>204,707</u>	<u>204,707</u>	<u>204,707</u>	<u>-</u>
Fund balances - December 31, 2021	<u>\$ 191,965</u>	<u>\$ 229,918</u>	<u>\$ 236,346</u>	<u>\$ 6,428</u>

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2021

Dean Hart Secretary/Treasurer	
Reimbursements	\$ 9,685
	<u>\$ 9,685</u>