

ROGERS NEBO VOLUNTEER FIRE DISTRICT
Jena, Louisiana

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Component Unit Financial Statements
As of and for the Year Ended December 31, 1995

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Release Date JUN 23 1996

ROGERS NEBO VOLUNTEER FIRE DISTRICT
PO BOX 152
JENA, LOUISIANA

June 24, 1966

Office of Legislative Auditor
Attention: Ms. Dorothy Mims
1800 North Third Street
Post Office Box 84087
Baton Rouge, Louisiana 70804-8387

Dear Ms. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the Rogers Nebu Volunteer Fire District as of and for the year ended December 31, 1965. This report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


Rhonda White, secretary
Rogers Nebu Volunteer Fire District

Enclosure

ROGERS NOBO VOLUNTEER FIRE DISTRICT
Jena, Louisiana

ANNUAL COMPONENT UNIT FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1995

Required by Louisiana Revised Statute 24:514 to
be filed with the Office of Legislative Auditor
within 90 days after the close of the fiscal year.

ATTENDANT

Personally came and appeared before the undersigned authority, Florida White, secretary, Rogers Nobo Volunteer Fire District, who, duly sworn, deposes and says that the financial statements herewith given present truly the financial position of the Rogers Nobo Volunteer Fire District as of December 31, 1995, and the results of operations for the year then ended, in accordance with generally accepted accounting principles to the best of my knowledge and belief.

In addition, Florida White, who, duly sworn, deposes and says that the Rogers Nobo Volunteer Fire District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1995, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Signature

Florida H. White

Sworn to and subscribed before me, this

25 day of June

19 96

John R. V. L.
NOTARY PUBLIC

Florida White
PO Box 102
Jena, La. 71342
(337) 892-2158

ROGERS NEBO VOLUNTEER FIRE DISTRICT
Jena, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
Combined Balance Sheet, December 31, 1985

	ACCOUNT GROUPS			Total (Memorandum Only)
	General Fund	General Fixed Assets	General Long-Term Debt	
ASSETS AND OTHER DEBITS				
Assets:				
Cash and Cash Equivalents	\$ 3,488	\$ -0-	\$ -0-	\$ 3,488
Cash Restricted & Reserved	14,303	-0-	-0-	14,303
Investments, at Cost	43,408	-0-	-0-	43,408
Receivables	28,312	-0-	-0-	28,312
Land, Building, & Equipment	-0-	146,000	-0-	146,000
Amount to be Provided for Retirement of General Long-Term Debt	-0-	-0-	\$ 83,289	\$ 83,289
TOTAL ASSETS AND OTHER DEBITS	\$ 89,511	\$ 146,000	\$ 83,289	\$ 318,799
LIABILITIES, EQUITY, AND OTHER CREDITS				
Liabilities:				
Notes Payable	\$ -0-	\$ -0-	\$ 83,289	\$ 83,289
Total Liabilities	\$ -0-	\$ -0-	\$ 83,289	\$ 83,289
Fund Equity:				
Investment in General Fixed Assets	\$ -0-	\$ 146,000	\$ -0-	\$ 146,000
Fund balances:				
Reserved	14,303	-0-	-0-	14,303
Unreserved-Designated	29,009	-0-	-0-	29,009
Total Fund Equity	\$ 43,312	\$ 146,000	\$ -0-	\$ 219,312
TOTAL LIABILITIES AND FUND EQUITY	\$ 43,312	\$ 146,000	\$ 83,289	\$ 318,799

The accompanying notes are an integral part of this statement.

ROGERS NEBO VOLUNTEER FIRE DISTRICT
 Jena, Louisiana

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended December 31, 1995

REVENUES	
Taxes - Ad Valorem	\$ 34,421
Intergovernmental Revenues:	
State Revenue Sharing	3,750
Other	2,798
TOTAL REVENUES	\$ 40,969
EXPENDITURES	
Salaries	\$ 800
Fuel	842
Maintenance & Repair	3,753
Utilities	640
Office Supplies	232
Insurance & Bonds	4,984
Personal Deductions	884
Notes Payable - FEMA	24,500
Supplies	500
Miscellaneous	81
TOTAL EXPENDITURES	\$ 37,381
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,588
FUND BALANCES AT BEGINNING OF YEAR	50,000
FUND BALANCES AT END OF YEAR	\$ 53,588

The accompanying notes are an integral part of this statement.

ROGERS NEBO VOLUNTEER FIRE DISTRICT

Jena, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1995

INTRODUCTION

Rogers Nebo Volunteer Fire District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4362. The fire district is administered by a Board of five commissioners who are appointed by the LaSalle Parish Police Jury. The fire district owns and operates fire facilities and engages in activities designed to provide fire protection to the residents of the Rogers, Nebo and surrounding communities. These financial statements present information only on the funds maintained by Rogers Nebo Volunteer Fire District and do not present information on the LaSalle Parish Police Jury or any of its other component units.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Rogers Nebo Volunteer Fire District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

Section 2108 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

- 1) Creation district
- 2) Appointment of the district commissioners

C. FUND ACCOUNTING

Rogers Nebo Volunteer Fire District is organized and operated as a fund basis whereby a separate set of self-balancing accounts (general fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenditures.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the account and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied. The fire district's are maintained on a cash basis of accounting. However, the fund reported in the accompanying financial statements has been converted to a modified accrual basis of accounting utilizing the following practices in recording revenues and expenditures:

REVENUES

All Valorem taxes are recorded in the year the taxes are assessed and are assessed on a calendar year basis, becoming due on November 15 of each year and delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

ROGERS NEBO VOLUNTEER FIRE DISTRICT
LaSalle, Louisiana

Notes to the Financial Statements (Continued)

REVENUES - (CONT.)

Interest income on investments is recorded when investments have matured and the income is available.

EXPENDITURES

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. BUDGET PRACTICES

The District has no budget. Therefore a budget comparison is not included.

F. ENCUMBRANCES

The district does not account for encumbrances.

**G. CASH AND CASH EQUIVALENTS
AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost, except for investments in the deferred compensation plan.

H. INVENTORY

Inventories are valued at the lower of cost or market. Inventories consist of expendable supplies held for consumption. Expenditures are recognized when the items are purchased. Inventories at year end are equally offset by fund balance reserves.

I. FIXED ASSETS

Fixed assets are used in governmental fund type operations (general fixed assets) and are accounted for in the general fixed assets account group, rather than in general funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical costs.

The general fixed assets account group and general long-term debt account group are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations.

J. COMPENSATED ABSENCES

The district has no vacation and sick leave policy.

ROGERS NEBO VOLUNTEER FIRE DISTRICT
Jena, Louisiana

Notes to the Financial Statements (Continued)

K. LONG-TERM OBLIGATIONS

Long-term debts expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term debts are recognized in the governmental funds when due.

L. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate expenditure or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

M. TOTAL COLUMNS ON STATEMENTS

Total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CASH AND CASH EQUIVALENTS

At December 31, 1995, the district has cash and cash equivalents (bank balances) totaling \$18,789 as follows:

interest-bearing demand deposits	\$ 18,789

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1995, the district has \$50,439 in deposits (protected bank balances). These deposits are secured from risk by \$100,000 of federal deposit insurance.

3. INVESTMENTS

At December 31, 1995, the district held investments totaling \$ 42,800 as follows:

Money Market Certificate of Deposit	\$ 42,800

Total	\$ 42,800

ROGERS NEBO VOLUNTEER FIRE DISTRICT
 Jena, Louisiana

Notes to the Financial Statements (Continued)

These investments are stated on the balance sheet (carrying value) at cost, amortized cost, at par(s). The investments are in the name of the district and are held at the district's office.

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance December 31, 2014	Additions	Deletions	Balance December 31, 2015
Equipment:	\$ 146,800	\$ -0-	\$ -0-	\$ 146,800
TOTAL	\$ 146,800	\$ -0-	\$ -0-	\$ 146,800

5. PENSION PLAN

The district has no pension plan.

6. UNCOMPENSATED ABSENCES

The district has no uncompensated absences.

7. LEASES

The district has no leases as of December 31, 2015.

8. RESTRICTED FUNDS, MAINTENANCE OF RESERVES

Reserve Fund - 1% of the annual payment divided by 12 (0.4167% of the annual payment) shall be deposited monthly into a reserve account until an amount equal to the highest annual debt service payable in any future year is achieved.

Depreciation - \$45 per month shall be taken from the District's revenues and deposited in the Depreciation and Contingency Account.

These funds are restricted to FMHA debt service and approved district repairs.

9. BOARDMEMBER FEES

The board members received no salary or fees for their services to the district.

10. BOARDMEMBER NAMES

David A. Bradford - President
 Jerry Moss - Vice President
 Ricky Huffman
 Bob Kawinski
 Roger Ireland

ROGERS NEBO VOLUNTEER FIRE DISTRICT
 Jena, Louisiana

Notes to the Financial Statements (Continued)

11. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions during the year:

long-term debt payable at 12-31-94	\$ 22,182
Additions	-0-
Reductions	(22,182)
long-term debt payable at 12-31-95	\$ 22,182

General obligation debt is comprised of the following items:

FFBA loan originally \$142,000 payable in annual installments of \$12,182 at 5.2% interest beginning November 13, 1987 and ending November 12, 2002.

The annual requirements to amortize all debt outstanding at December 31, 1995, including interest of \$ 27,184, are as follows:

Year Ending	Amount
1996	\$ 22,182
1997	22,182
1998	22,182
1999	22,182
2000	22,182
2001	22,182
Total:	\$ 27,184

11. RELATED-PARTY TRANSACTIONS

The district had no related party transactions as of December 31, 1995.

12. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

Millage	5.2
Tangible Property	\$ 2,642,195
All Valuable Taxes	28,212

13. SUBSEQUENT EVENTS

The district has no reportable subsequent events.