

**ST. TAMMANY PARISH SEWERAGE DISTRICT NO. 4**

**Financial Statements with Supplementary Information**

**December 31, 2022**

**(With Independent Accountants' Compilation Report Thereon)**

**ST. TAMMANY PARISH SEWERAGE DISTRICT NO. 4**

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American Society of Certified Public Accountants  
Society of Louisiana CPAs

### **Independent Accountants' Compilation Report**

**Board of Commissioners  
St. Tammany Parish Sewerage District No. 4  
Covington, Louisiana**

**Management is responsible for the accompanying basic financial statements of the business-type activities of St. Tammany Parish Sewerage District No. 4 (the District), a component unit of St. Tammany Parish, Louisiana, as of and for the year ended December 31, 2022 which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.**

#### **Required Supplementary Information**

**Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.**

#### **Supplementary Information**

**The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.**

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**Other Matters**

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Griffin & Furman, LLC*

May 17, 2023

ST. TAMMANY PARISH SEWERAGE DISTRICT NO. 4

Statement of Net Position

December 31, 2022

(See Independent Accountants' Compilation Report)

	<u>Assets</u>	
<b>Current Assets:</b>		
Cash & cash equivalents	\$	125,218
Due from other governmental entity - St. Tammany Parish Waterworks District No. 3		21,888
Receivables - charges for services		14,959
Prepaid insurance		<u>6,513</u>
<b>Total current assets</b>		<b>168,578</b>
<b>Non-Current Assets:</b>		
Capital assets, net of accumulated depreciation		<u>5,005</u>
<b>Total non-current assets</b>		<u>5,005</u>
<b>Total assets</b>	\$	<u><u>173,583</u></u>
	<u>Liabilities &amp; Net Position</u>	
<b>Liabilities:</b>		
Accounts payable	\$	<u>20,262</u>
<b>Total liabilities</b>		<b>20,262</b>
<b>Net Position:</b>		
Net investment in capital assets		5,005
Unrestricted		<u>148,316</u>
<b>Total net position</b>		<u>153,321</u>
<b>Total liabilities &amp; net position</b>	\$	<u><u>173,583</u></u>

**ST. TAMMANY PARISH SEWERAGE DISTRICT NO. 4**

**Statement of Revenues, Expenses, and Changes in Net Position**

**For the Year Ended December 31, 2022**

**(See Independent Accountants' Compilation Report)**

**Operating Revenues:**

<b>Charges for services</b>	<b>\$</b>	<b>177,971</b>
<b>Late fees received</b>		<b>2,542</b>
<b>Administrative fees for new users</b>		<b><u>500</u></b>

**Total operating revenues** **181,013**

**Operating Expenses:**

<b>Repairs and maintenance</b>	<b>158,392</b>
<b>Utilities</b>	<b>27,495</b>
<b>Professional services</b>	<b>15,258</b>
<b>Insurance</b>	<b>8,271</b>
<b>Board per diem</b>	<b>7,200</b>
<b>Licenses and permits</b>	<b>3,016</b>
<b>Office supplies</b>	<b>593</b>
<b>Postage</b>	<b>572</b>
<b>Bank fees</b>	<b><u>6</u></b>

**Total operating expenses** **220,803**

**Operating loss** **(39,790)**

**Non-operating revenues:**

<b>Interest income</b>	<b><u>501</u></b>
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**Total non-operating revenues** **501**

**Change in net position** **(39,289)**

**Net position, beginning of period** **192,610**

**Net position, end of period** **\$ 153,321**

ST. TAMMANY PARISH SEWERAGE DISTRICT NO. 4

Statement of Cash Flows

For the Year Ended December 31, 2022

(See Independent Accountants' Compilation Report)

<b>Cash flows from operating activities:</b>		
Cash received from customers	\$	182,841
Cash payments to suppliers for goods and services		(204,541)
Cash payments to board members		<u>(7,200)</u>
Net cash used by operating activities		(28,900)
<b>Cash flows from investing activities:</b>		
Interest received		<u>501</u>
Net cash provided by investing activities		501
<b>Cash flows from non-capital financing activities:</b>		
Decrease in due from other governmental entity		<u>4,200</u>
Net cash provided by non-capital financing activities		<u>4,200</u>
Net decrease in cash		(24,199)
Cash at beginning of year		<u>149,417</u>
Cash at end of year	\$	<u><u>125,218</u></u>
<b>Adjustments to reconcile operating loss to net cash used by operating activities:</b>		
Operating loss	\$	(39,790)
(Increase) decrease in operating assets:		
Receivables - charges for services		1,828
Prepaid expenses		(806)
Increase (decrease) in operating liabilities:		
Accounts payable		<u>9,868</u>
Total adjustments		<u>10,890</u>
Net cash used by operating activities	\$	<u><u>(28,900)</u></u>

**ST. TAMMANY PARISH SEWERAGE DISTRICT NO. 4**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head**

**For the Year Ended December 31, 2022**

**(See Independent Accountants' Compilation Report)**

**Agency Head Name:** William M. Bartlett, Jr.

<u>Purpose</u>	<u>Amount</u>
Per Diem	\$ <u>1,800</u>